

the COIN DEALER *newsletter*

... a Monday morning report on the Coin Market

Vol. VI No. 1

January 5, 1968

Single copy price: \$1.00

Bidding Active; gains Everywhere!

The Market in Depth

Allen Harriman

The usual holiday lull in trading failed to materialize to any extent this year as active bidding continued throughout the festive days. Bidders, however, are having a heck of a time buying. "Buy" requests outnumber "sells" by a considerable majority—and most of the material now on various want lists is seldom if ever offered. And in most cases, edging bid levels higher every day or so has done little to produce transactions.

Perhaps the most active series is the Franklin halves. Plus signs seem to be the rule rather than the exception each week—and still the demand remains at an impressive level. The "impossible" 1951-D roll is now bid at \$200—with none offered! In fact, there are many dates which are in the "not for sale" category. Single sets and roll sets in both BU and circulated condition also appear daily on "want lists"—yet here again none are offered to anxious buyers.

Roosevelt dimes and Washington quarters are also on the active list—with late date rolls dominating demand. Actually, very few dates are offered for sale in either series—and the little material which is listed at reasonable levels is sold almost immediately. Only the 1955 dimes have shown any weakness—which is to be expected after the substantial gains recently recorded.

A definite market is now developing for bags of "common silver coins"—with dealers paying 5% to 10% over face value. As weeks go by, prices offered for bags of these "potentially meltable" coins will become more standardized as it did with silver certificates (bid now \$1.62 or so) and Wartime nickels (bid now \$3.70).

This Week's Market

CENTS:

A few of the earlier dates show slight gains; remainder of series steady.

1960P (sm) - Sales recorded at \$155

NICKELS:

Wartime rolls in continued demand—with higher bids still basically unsuccessful.

1942S - None offered to \$90 bidders

1943D - Now bid at \$80

1944P - A few transactions at \$55

1945P - Now bid at \$65

1948S - Available at a lower \$40

DIMES:

Roosevelts remain active; the 55's show profit-taking.

1948S - Bid moves up to \$40

1951S - Bid moves up to \$210

1955P - Offered at \$60

1955D - Offered at \$49

1955S - Offered at \$29

QUARTERS:

Numerous gains registered (especially for the late dates); bidding active.

1952S - Bid moves up to \$67

1955D - Bid at \$110 once again

1957P & D thru 1962 P & D - All in demand

HALVES:

Impressive gains cover the Franklin series—most rolls remain very difficult to buy.

1951D - Now bid at \$200

1951S - Now bid at \$165

1954S - Still none offered; bid now \$42

1955P - Bid moves back up to \$132.50

1956P thru 1960P - All register gains

DOLLARS:

Active bidding continues—yet few rolls are offered within current bid-ask ranges. Indications point to an accelerated market in the coming months.

1878CC - Bid moves up to \$170

1822O - Bid moves up to \$47

1885S - Bid moves up to \$145

1890O & 1904O - Hand in hand again; bid now \$52.50

PROOF SETS:

Several sets again edge lower—only relatively small numbers of sets, however, are available.

1955 - Bucking the trend; bid up to \$31

1956 - Offered at \$14.50

1959 - Offered at \$10

1961, 1962 & 1963 - All slightly lower

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	33.00
1939-D	24.00	25.00	1938-S	19.50	21.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.25	8.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	17.50	18.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	37.50	40.00	1939-S	17.50	18.50

CANADIAN:

Quantity bidding continues for all prooflike sets 1960-1967; sales remain limited at current bid levels.

(Continued on Page 2)

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

As I pointed out last week I am now entering the fifth year in my association with the Coin Dealers Newsletter! It has been a happy association even though we have all been through trying times together. I believe that the publishers of the Newsletter should be given a pat on the back for holding this publication together . . . in giving the field something to hold on to while we passed through the most serious government-induced coin depression the hobby has ever suffered. Now that we are coming out of it nicely how about showing your thanks to the Coin Dealer Newsletter and Orvil Payne, the publisher, by renewing your subscription or sending in a subscription for a friend. It is a tribute to the publisher's vision, patience and courage that this publication was able to forge ahead even during a trying "down market." Many other investment papers silently faded away.

During the same period I have had the honor of writing a monthly investment article for the newsstand magazine "Coinage". Here is another publication that carried on during the coin depression, converting newcomers to the hobby . . . holding the hobby together. In both of these mediums I had the chance to play a small role. I hope that my investment "pep talks" did some good in "mending fences", in bringing back sanity to the hobby and the investment behind it. After all . . . the hobby never amounted to much until it became recognized as a profitable hobby. This I constantly tried to prove. As the public, the coin investor, the coin collector becomes convinced that it IS truly a PROFITABLE hobby, so will the coin industry grow and prosper!

The future for coins is shaping up as being a most unusual one . . . in more ways than one. BankAmericard merchants are increasing. Other credit cards are also adding more parts of the economy to their service. BankAmericard, for example, now services some 400 toy stores, 4,807 men's and women's clothing stores, over 500 camera shops, 345 florists, thousand of jewelers, specialty shops, sporting goods stores, import outlets and department stores. Out here in California one can visit the southern states . . . such as Kentucky, Arkansas, Virginia . . . on a bankamericard. There is a total of 18 states outside of California now that will honor such a card. Even the Palm Springs Tramway ride will honor the card. Douglas Oil Company with 450 gas stations located in the west has agreed to accept these cards. This is in competition to gas station credit cards already existing. A chain of five and ten cent stores . . . the Gilbert chain and the Sprouse-Reitz chain . . . will now take the cards, believe it or not! And now food stores are entering the picture. This is hard to believe but a chain of 500 Speedee-7 Eleven Food stores in California will honor the BankAmericard! Imagine being able to buy your food on a credit card! The list goes on and on in other states with other credit card systems! What is left? Almost everything is now covered. The time is coming when we will not need paper money and very little pocket change. Once again we will see shorter mint runs for all coins! Pre-1955 or even pre-1939 mint runs might be the case in the years ahead!

I hope all of you had a fine old-fashioned Merry Christmas and that you are looking forward to a Happy New Year. May I wish you just that . . . A Happy New Year in your personal home life and a Happy New Year in your hobby-investment life!

THIS WEEK'S MARKET
(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.30	3.55
1964	3.25	3.50
1965	2.30	2.50
1965 (blunt)	2.50	2.75
1966	4.00	4.25
1967	6.25	6.50

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.00
1964	1.70	1.85
1965	1.30	1.50
1965 (blunt)	1.50	1.75

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.50 +	26.00	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	35.00	37.50	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	80.00	84.50	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	21.00	22.00	119.0	100.00	110.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	33.00 +	35.00	24.4	95.00	100.00	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	52.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	18.50 +	19.50	79.5	90.00	95.00	56.9	67.50	72.50	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	26.00	28.00	17.8	90.00	95.00	14.1	195.00	215.00	7.2	325.00	350.00	1.8	*	*
1937-S	34.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	195.00	1.7	*	*	2.1	*	*
1938-P	156.7	29.50	31.00	19.5	41.00	42.50	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	52.50 +	56.50	5.4	120.00	125.00	5.5	350.00	375.00	NM			.5	*	*
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	60.00	64.50	4.1	150.00	160.00	8.1	225.00	250.00	2.8	*	*	NM		
1939-P	316.5	18.00	19.00	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*	*	24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	22.00	23.00	6.6	300.00	315.00	10.5	350.00	375.00	2.6	*	*	2.6	*	*
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	71.00	72.50	2.8	*	*	NM		
1940-S	112.9	12.00	12.50	39.7	32.50	34.00	21.6	71.00	72.50	8.2	145.00	165.00	4.6	142.00	150.00
1941-P	887.0	12.50	13.00	203.3	19.00	20.00	175.1	37.00	38.50	79.0	46.00	48.00	24.2	73.00	76.00
1941-D	128.7	26.00	27.50	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	28.00 +	29.50	43.4	31.00	32.50	43.1	51.00	54.00	16.1	160.00	175.00	8.1	435.00	460.00
1942-P	657.8	6.50	7.00	49.8	32.50	34.00	205.4	37.00	38.50	102.1	45.00	47.50	47.8	68.00	70.00
1942-Pt2	NM			57.9	160.00	175.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	250.00 +	275.00	60.7	37.00	38.50	17.5	46.00	48.00	11.0	185.00	195.00
1942-S	85.6	103.00	110.00	32.5	30.00 +	37.50	49.3	55.00	60.00	19.4	460.00	485.00	12.7	157.50	165.00
1943-P	684.6	7.00	7.50	271.2	36.00 +	37.50	191.7	30.00	31.50	99.7	45.00	47.50	53.2	70.00	72.50
1943-D	217.7	15.00	15.75	15.3	80.00 +	84.50	71.9	32.00	34.00	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	28.00	29.50	104.1	33.00 +	35.00	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.50	119.2	55.00 +	57.50	231.4	30.00	31.50	105.0	24.00	25.00	28.2	70.00	72.50
1944-D	430.6	4.00	4.50	32.3	56.00	58.50	62.2	31.00	32.50	14.6	44.00	46.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.75	21.6	61.00 +	63.00	49.5	33.00	34.50	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.25	119.4	65.00 +	68.00	159.1	30.00	31.50	74.4	24.00	25.00	31.5	70.00	72.50
1945-D	226.3	6.75	7.25	37.2	33.00 +	35.00	40.2	33.00	35.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.75	58.9	30.00 +	32.50	41.9	33.00	34.50	17.0	46.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.50	5.00	161.1	5.50	5.75	255.3	9.75	10.25	58.4	21.00	22.00	12.1	82.00	86.00
1946-D	315.7	6.00	6.50	45.3	17.00	17.50	61.0	18.00 +	19.00	9.1	67.00	74.00	2.2	170.00	180.00
1946-S	198.1	5.00	5.50	13.6	27.00	28.50	27.9	40.00	42.00	4.2	92.50	97.50	3.7	95.00	100.00
1947-P	190.6	13.75	14.50	95.0	5.75	6.00	121.5	37.00	38.50	22.6	38.00	40.00	4.1	123.00	127.50
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	38.00	40.00	15.3	35.00	37.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	17.00	18.00	34.8	34.00	36.00	5.5	84.00	87.50	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	50.00	55.00	35.2	25.00 +	26.00	3.0	150.00	165.00
1948-D	172.6	5.50	6.00	44.7	36.00	37.50	52.8	38.00	40.00	16.8	41.50	44.00	4.0	76.00	80.00
1948-S	81.7	26.00	27.50	11.3	38.00 -	40.00	35.5	40.00 +	42.00	16.0	42.50	45.00	NM		
1949-P	217.5	12.00	12.75	60.7	16.00 +	16.75	30.9	210.00	225.00	9.3	300.00	320.00	5.7	315.00	325.00
1949-D	154.4	9.50 +	10.00	35.2	27.00	28.50	26.0	77.50	80.00	10.1	70.00	75.00	4.1	230.00	250.00
1949-S	64.3	34.00	35.00	9.7	54.00	57.50	13.5	365.00	380.00	NM			3.7	275.00	295.00
1950-P	272.7	8.75	9.25	9.8	60.00	65.00	50.2	38.00	40.00	25.0	32.00	33.00	7.8	190.00	200.00
1950-D	335.0	4.25	4.75	2.6	475.00	485.00	46.8	29.00	31.00	21.1	32.00 +	33.00	8.0	105.00	112.50
1950-S	118.5	12.50	13.00	NM			20.4	210.00	225.00	10.3	80.00	85.00	NM		
1951-P	294.6	13.00	13.50	28.7	20.00 +	21.00	103.9	30.00	32.50	43.5	23.00	24.50	16.9	48.00	50.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	17.00	18.00	35.4	18.00	19.00	9.5	200.00 +	
1951-S	100.9	19.50	21.00	7.8	97.50	102.50	31.6	210.00 +	225.00	8.9	160.00	175.00	13.7	165.00 +	
1952-P	186.9	13.00	13.50	64.1	7.00	7.50	99.1	12.50	13.25	38.9	20.00	21.00	21.3	36.50 +	38.00
1952-D	746.1	2.00	2.25	30.6	68.00	72.50	122.1	18.00	19.00	49.8	17.00	18.00	25.4	26.00	27.00
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	50.00	52.50	13.7	67.00 +	72.50	5.5	115.00	120.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.50	18.7	36.00	38.00	2.8	180.00	187.50
1953-D	700.5	2.00	2.25	60.0	4.00	4.50	136.4	8.00	8.50	56.1	17.50	18.00	20.9	24.00 +	25.00
1953-S	181.8	7.00	7.50	19.2	15.00	16.00	39.2	24.00	25.50	14.0	29.00	31.50	4.1	80.00	85.00
1954-P	71.9	13.50	14.00	47.9	4.00	4.25	114.2	8.00	8.50	54.6	13.50	14.00	13.4	20.00 +	21.00
1954-D	251.6	2.50	2.75	117.2	3.25 +	3.50	106.4	8.50 +	9.00	46.3	15.50 +	15.50	25.4	17.50	18.00
1954-S	96.2	5.00	5.50	29.4	6.25	6.75	22.9	33.00	34.50	11.8	25.00	26.00	5.0	42.00 +	43.50
1955-P	331.0	2.50	2.75	8.3	44.00 -	46.00	12.8	58.00 -							

SINGLES

MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.65	2.25	8.00	26.00
1857	17.450	3.25	6.00	20.00	95.00	1883	45.598	.65	2.25	8.00	26.00
1858	24.600	4.00	7.50	25.00	125.00	1884	23.262	1.35	4.00	12.50	32.50
1859	36.400	2.00	5.00	20.00	95.00	1885	11.765	2.50	8.00	19.50	52.50
1860	20.566	2.25	5.00	14.00	57.50	1886	17.654	1.35	4.25	14.00	42.50
1861	10.100	5.50	11.00	23.50	95.00	1887	45.226	.35	1.75	6.50	21.50
1862	28.075	1.50	3.25	8.50	25.00	1888	37.494	.35	2.00	6.50	23.00
1863	49.840	1.35	3.00	7.50	25.00	1889	48.869	.35	1.75	5.00	21.50
1864 (CN)	13.740	3.50	9.00	21.50	57.50	1890	57.183	.35	1.75	4.50	21.50
1864 (B)	39.233	1.75	5.25	18.00	55.00	1891	17.072	.35	1.75	5.00	20.00
1864-1.	-----	15.00	42.50	85.00	250.00	1892	37.030	.35	2.00	6.00	22.50
1865	35.429	1.50	4.75	15.00	40.00	1893	16.642	.35	1.75	5.00	20.00
1866	9.827	7.00	20.00	50.00	110.00	1894	16.752	1.25	5.00	13.75	45.00
1867	9.821	6.50	19.00	50.00	110.00	1895	38.344	.30	1.25	5.00	18.50
1868	10.267	7.50	21.50	52.50	135.00	1896	39.037	.30	1.25	5.00	21.50
1869 s	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.75	20.00
1869	6.420	13.00	45.00	90.00	300.00	1898	49.823	.30	1.00	3.25	18.50
1870	5.275	12.00	32.50	60.00	150.00	1899	53.600	.30	1.00	3.25	18.50
1871	3.930	15.00	37.50	75.00	175.00	1900	66.834	.25	.65	2.75	8.50
1872	4.042	16.50	45.00	85.00	225.00	1901	79.611	.25	.65	2.50	8.00
1873 (C1 3)	11.677	3.50	11.50	27.50	90.00	1902	87.377	.25	.65	2.50	8.00
1873 (Op 3)	-----	3.50	12.50	27.50	90.00	1903	85.094	.25	.65	2.50	8.00
1874	14.188	3.00	11.00	25.00	75.00	1904	61.328	.25	.65	2.50	8.00
1875	13.528	3.00	11.00	25.00	75.00	1905	80.719	.25	.65	2.50	8.00
1876	7.944	6.00	16.50	35.00	85.00	1906	96.022	.25	.65	2.50	8.00
1877	0.853	90.00	160.00	350.00	750.00	1907	108.139	.25	.65	2.50	8.00
1878	5.800	6.00	15.00	35.00	80.00	1908	32.328	.30	.85	3.00	12.50
1879	16.231	1.25	3.75	10.00	32.50	1908-S	1.115	12.50	16.50	35.00	95.00
1880	38.965	.75	2.50	8.75	24.00	1909	14.371	.75	1.60	4.00	16.00
1881	39.212	.65	2.25	8.00	24.00	1909-S	0.309	57.50	75.00	145.00	250.00
LINCOLN CENTS											
1909-VDB	27.995	.75	1.00	1.50	3.50	1925-P	139.949	.10	.20	.85	6.50
1909-SVDB	.484	100.00	125.00	145.00	200.00	1925-D	22.580	.15	.50	3.00	30.00
1909-P	72.703	.15	.35	1.25	5.00	1925-S	26.380	.10	.50	4.00	30.00
1909-S	1.825	20.00	25.00	37.50	80.00	1926-P	157.088	.10	.20	.75	5.50
1910-P	146.801	.10	.30	1.50	5.00	1926-D	28.020	.15	.50	3.00	30.00
1910-S	6.045	2.50	4.00	8.00	27.50	1926-S	4.550	2.25	3.25	8.50	90.00
1911-P	101.178	.10	.40	2.00	9.50	1927-P	144.140	.10	.20	.75	5.50
1911-D	12.672	1.25	2.75	10.00	35.00	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.50	8.75	16.00	50.00	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	13.50	1928-P	134.116	.10	.20	.75	5.00
1912-D	10.411	1.25	3.25	15.00	50.00	1928-D	31.170	.10	.25	1.50	18.00
1912-S	4.431	3.50	5.50	13.50	40.00	1928-S	17.266	.25	.50	2.50	32.50
1913-P	76.532	.15	.45	2.50	11.00	1929-P	186.262	.10	.20	.75	4.50
1913-D	15.804	.75	2.00	12.50	40.00	1929-D	41.730	.10	.25	1.00	8.50
1913-S	6.101	2.50	3.75	10.00	40.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	25.00	1930-P	157.415	.10	.20	.65	3.00
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	.25	.75	9.00
1914-S	4.137	3.50	5.50	13.50	80.00	1930-S	24.286	.10	.25	.50	4.50
1915-P	29.092	.50	3.00	15.00	70.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	22.50	1931-D	4.480	2.25	3.25	7.50	47.50
1915-S	4.833	2.75	4.25	10.00	40.00	1931-S	0.866	22.50	25.00	30.00	50.00
1916-P	131.833	.10	.30	1.25	7.50	1932-P	9.062	.75	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.50	1.00	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.50	1.00	2.50	12.50
1917-P	196.430	.10	.25	1.25	8.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	.35	2.00
1917-S	32.620	.15	.50	4.50	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	288.105	.10	.25	1.50	9.00	1935-P	245.388	.10	.25	.85	
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000	.15	.35	1.50	
1918-S	34.680	.15	.50	4.50	30.00	1935-S	38.702	.15	.45	2.50	
1919-P	392.021	.10	.20	1.25	7.00	1936-P	309.638	.10	.25	.80	
1919-D	57.154	.15	.50	4.50	25.00	1936-D	40.620	.15	.35	1.50	
1919-S	139.760	.10	.35	3.00	19.50	1936-S	29.130	.15	.40	1.75	
1920-P	310.165	.10	.25	1.00	8.00	1937-P	309.179	.10	.25	.75	
1920-D	49.280	.10	.60	7.50	42.50	1937-D	50.430	.15	.30	.85	
1920-S	46.220	.10	.50	4.25	37.50	1937-S	34.500	.15	.30	1.00	
1921-P	39.157	.15	.50	3.50	25.00	1938-P	156.697	.15	.30	1.00	
1921-S	15.274	.15	1.50	13.50	175.00	1938-D	20.010	.15	.35	.65	2.25
1922-D	7.160	2.50	4.50	15.00	50.00	1938-S	15.180	.20	.45	.75	2.50
1922 (Plain)	-----	30.00	62.50	150.00		1939-P	316.480	.10	.25	.75	
1923-P	74.723	.10	.25	.85	6.00	1939-D	15.160	.45	.75	1.25	3.25
1923-S	8.700	.75	2.00	15.00	200.00	1939-S	52.070	.15	.30	.85	
1924-P	75.178	.10	.25	1.25	16.00	1940-P	586.826	.10	.20	.50	
1924-D	2.520	7.50	11.50	30.00	225.00	1940-D	81.390	.10	.25	.75	
1924-S	11.696	.50	1.50	7.50	90.00	1940-S	112.940	.10	.20	.50	

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	14.00	15.00	1937-D	30.00	32.50
1938-D	7.50	8.00	1938-S	10.00	11.00	1937-S	20.00	22.50
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	13.75
1939-D	13.00	14.00	1946-S	6.00	6.50	1939-S	15.00	16.50
1939-S	1.25	1.40	1949-P	6.25	6.75	1946-D	23.00	25.00
1940-D	.95	1.10	1949-S	12.75	13.25	1946-S	12.00	12.50
1940-S	.75	.90	1950-S	6.25	6.75	1947-P	12.75	13.32
1941-D	.75	.90	1951-S	5.75	6.25	1947-D	12.50	13.00
1941-S	.75	.90	1954-S	6.00	6.50	1948-P	46.00	48.00
1942-S	1.50	1.65	1955-P	22.00	23.00	1948-D	17.00	17.50
1943-P	.80	.90	1955-D	11.75	12.25	1949-P	12.50	13.00
1943-D	3.65	3.90	1955-S	7.75	8.25	1949-D	13.50	14.00
1943-S	3.50	3.75	1958-P	6.00	6.50	1949-S	17.50	18.50
1947-S	.75	.90	QUARTERS			1950-P	12.00	12.50
1948-S	.85	1.00				1950-D	11.75	12.25
1949-S	1.85	2.15				1951-P	11.50	12.00
1954-P	2.25	2.50				1951-D	12.50	13.00
1954-S	.80	.95	1932-P	16.00	17.00	1951-S	11.50	12.00
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	11.50	12.00
1960-Dsm	.95	1.10	1934-D	17.00	18.00	1952-D	11.50	12.00
NICKELS			1935-P	11.50	12.00	1952-S	13.00	13.50
			1935-D	14.00	15.00	1953-P	44.00	46.00
1938-P	2.25	2.50	1935-S	13.00	13.50	1953-D	11.25	11.75
1938-D	31.00	32.50	1936-P	11.50	12.00	1953-S	15.50	16.00
1938-S	60.00	65.00	1936-D	15.00	15.75	1954-P	11.25	11.75
1939-D	112.50	120.00	1936-S	16.50	17.50	1954-D	11.25	11.75
1939-S	17.00	18.00	1937-P	11.50	12.00	1954-S	13.50	14.00
1942-D	4.00	4.25	1937-D	12.50	13.00	1955-P	120.00	125.00
1943-D	14.00	14.75	1937-S	127.50	135.00	1956-P	15.00	15.75
1944-S	4.00	4.25	1938-P	12.50	13.00	1957-P	12.50	13.00
1946-S	2.70	2.85	1938-S	36.00	38.00	1957-D	11.25	11.75
1947-S	2.25	2.40	1939-P	12.50	13.00	1958-P	13.00	13.75
1948-S	2.75	3.00	1939-S	39.00	41.50	1958-D	11.25	11.75
1949-S	4.25	4.50	1940-D	35.00	37.00	1959-P	12.50	13.00
1950-P	7.50	8.00	1942-S	12.00	12.50	1959-D	12.00	12.50
1950-D	385.00		1946-S	20.00	21.00	1960-P	12.00	12.50
1951-S	8.75	9.25	1947-S	12.50	13.00	1960-D	11.00	11.50
1952-S	2.25	2.40	1948-S	12.00	12.50	1961-P	12.00	12.50
1953-S	2.25	2.40	1949-P	13.00	13.50	1961-D	11.00	11.50
1954-S	2.25	2.40	1949-D	12.00	12.50	1962-P	12.00	12.50
1955-P	11.75	12.25	1951-S	12.50	13.00	1962-D	11.00	11.50
1958-P	3.00	3.25	1955-D	67.50	70.00	1963-P	10.50	11.00
1959-P	2.25	2.40	1958-P	14.50	15.00	1963-D	10.50	11.00

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	17.50	18.00	750.00	800.00				
JEFFERSON NICKELS - 1938 to date	100.00	105.00	3650.00		19.00	20.00	750.00	795.00
WARTIME NICKELS (11 rolls)	19.50	21.00	72.500				51.50	+
ROOSEVELT DIMES - 1946 to date	42.00	44.00	2050.00	2200.00	6.10	6.50	305.00	325.00
1955-PDS DIMES (3 rolls)			135.00	140.00			41.50	43.00
WASHINGTON QUARTERS - 1941 to date	84.00	87.50	3000.00	3250.00	17.50	18.50		
WALKING LIBERTY HALVES - 1941-47	136.00	142.50	2625.00	2750.00	13.50	15.00	250.00	265.00
FRANKLIN HALVES - 1948-63	140.00	145.00	2700.00		28.00	29.50	575.00	600.00

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SINGLES						ROLLS					
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878 8tf	0.416	8.25	8.75	160.00	170.00	1895-P	0.013				
1878 7tf	10.094	3.75	4.25	67.50	72.50	1895-O	0.450	175.00	200.00		
1878 7/8tf		10.75	11.50	200.00	210.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	8.50	9.00	170.00	+	1896-P	9.977	2.50	2.75	43.00 45.00	
1878-S	9.774	2.50	2.75	48.00	51.00	1896-O	4.900	26.00	27.50		
1879-P	14.807	2.50	2.75	50.00	53.50	1896-S	5.000	130.00	140.00		
1879-CC	0.756	150.00				1897-P	2.823	4.00	4.50	80.00 84.00	
1879-O	2.887	4.00	4.25	75.00	78.00	1897-O	4.004	12.00	13.00	250.00	
1879-S	9.110	2.35	2.50	50.00	53.50	1897-S	5.825	7.50	8.00	165.00	
1880-P	12.601	2.35	2.50	46.00	48.00	1898-P	5.885	3.25	3.75	64.00 67.50	
1880-CC	0.591	45.00	47.50	850.00		1898-O	4.440	2.65	2.80	52.50 + 55.00	
1880-O	5.305	3.50	4.00	70.00	75.00	1898-S	4.102	19.00	20.00	410.00	
1880-S	8.900	2.35	2.50	44.00	46.00	1899-P	0.331	17.50	18.00	345.00 + 360.00	
1881-P	9.164	3.00	3.25	58.00	61.00	1899-O	12.290	2.35	2.50	44.00 46.00	
1881-CC	0.296	60.00	62.50	1175.00	1225.00	1899-S	2.562	28.00	29.00	520.00 540.00	
1881-O	5.708	2.35	2.50	45.00	46.50	1900-P	8.831	2.35	2.50	45.00 47.00	
1881-S	12.760	2.35	2.50	44.00	46.00	1900-O	12.590	2.35	2.50	46.00 48.00	
1882-P	11.101	2.35	2.50	50.00	52.50	1900-S	3.540	15.00	16.00	285.00	
1882-CC	1.133	21.00	22.00	400.00	425.00	1901-P	6.963	40.00	42.00		
1882-O	6.090	2.50	2.75	47.00	+ 49.50	1901-O	13.320	2.35	2.50	47.00 49.00	
1882-S	9.250	2.35	2.50	44.00	46.00	1901-S	2.284	20.00	21.50	450.00	
1883-P	12.291	2.50	2.75	46.00	48.00	1902-P	7.995	5.00	5.50	95.00 100.00	
1883-CC	1.204	21.00	22.00	400.00	425.00	1902-O	8.636	2.35	2.50	44.00 46.00	
1883-O	8.725	2.35	2.50	43.00	45.00	1902-S	1.530	38.00	40.00	750.00	
1883-S	6.250	18.00	19.00			1903-P	4.653	5.25	5.75	95.00 100.00	
1884-P	14.071	2.35	2.50	45.00	47.50	1903-O	4.450	22.50	23.50	420.00 440.00	
1884-CC	1.136	27.00	29.00	500.00	525.00	1903-S	1.241	200.00	225.00		
1884-O	9.730	2.35	2.50	43.00	45.00	1904-P	2.789	11.00	12.00	220.00 230.00	
1884-S	3.200	40.00	42.50			1904-O	3.720	2.65	2.80	52.50 + 55.00	
1885-P	17.788	2.35	2.50	44.00	46.00	1904-S	2.304	130.00	140.00		
1885-CC	0.288	46.00	48.00	900.00	960.00	1921-P	44.690	2.25	2.40	43.00 45.00	
1885-O	9.185	2.35	2.50	43.00	45.00	1921-D	20.345	4.00	4.25	75.00 77.50	
1885-S	1.497	7.50	8.00	145.00	+ 155.00	1921-S	21.695	4.00	4.25	77.50 80.00	
1886-P	19.964	2.35	2.50	43.00	44.50						
1886-O	10.710	11.50	12.50	210.00	225.00						
1886-S	0.750	29.00	30.0								

BID				ASK				BID				ASK			
1936	(3,837)	800.00	850.00	1952	(81,980)	45.00	47.50	1961	(3,028,244)	5.50	-	5.75			
1937	(5,542)	315.00	330.00	1953	(128,800)	32.00	33.50	1962	(3,218,019)	5.50	-	5.75			
1938	(8,045)	155.00	165.00	1954	(233,300)	23.50	24.50	1963	(3,075,645)	5.75	-	6.00			
1939	(8,795)	135.00	140.00	1955	(378,200)	31.00	+ 32.00	1964	(3,950,762)	12.25		12.75			
1940	(11,246)	92.50	97.50	1956	(699,384)	14.00	- 14.50	1965 sms		3.50		3.75			
1941	(15,287)	92.50	97.50	1957	(1,247,952)	7.25	- 7.50	1966 sms		4.00		4.25			
1942	(21,120)	92.50	97.50	1958	(875,652)	23.00	24.00	1967 sms		5.00	-	5.25			
1942 t2		105.00	112.50	1959	(1,149,291)	9.50	- 10.00								
1950	(51,386)	127.50	- 132.50	1960	(1,691,602)	7.50	7.75								
1951	(57,500)	77.50	- 80.00	1960 sm		27.00	28.00								

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1906-S	1.00
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1910-P	2.00
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1913-D	1.65
1913-S	1.25
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(4) 25¢ - 1950	(10) 1955-S "
(4) " - 1953	(4) 1950 5¢
(4) " - 1955	(4) 1952-S "
(4) " - 1958	(4) 1954-S "
(4) " - 1959	(4) 1950 "
	(3) 1954-S 10¢
	(3) 1955-P "
	(3) 1955-S "
	(3) 1955-S "

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Please add reasonable amount for postage
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Box 85333
Los Angeles, California 90072

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 2

January 12, 1968

Single copy price: \$1.00

Franklins Pace Active Market

The Market in Depth

Allen Harriman

Franklin half dollars continue to be the focal point of activity—with nineteen plus signs recorded during this one trading week! Even those rolls which previously have been easily purchased are now available in very limited quantities—1957-P, 1958-P, 1959-P, etc. and those dealers and investors who have considered the late date Denver rolls as "too common" to bother with are finding that daily requests for even a few rolls are being ignored—(it might be easier to buy a bag by offering a dollar or so more per roll!).

Now that the early Franklin rolls are basically "off the market", dealers are asking for singles in attempts to complete BU sets (or perhaps trying to "assemble" rolls). Virtually all dates from 1948 thru 1951 fall into this category. Bidding for single BU sets is strong at \$145 this week—with an occasional sale as high as \$150. Buyers should be very careful not to accept sets in which one (or two or three) of the key coins is a "slider". When the 1949-P, 1949-D and 1951-D are really "AU" the value of the set is reduced about \$30. And inserting less than actual BU coins in these slots is not an uncommon practice.

Circulated roll sets of Franklins are now receiving bids as high as \$585—so far, none have been offered for sale. It is still possible to buy a few circulated rolls of the key dates—48-P, 49-S, 53-P (155 is another problem, of course, in circulated condition), but those "common" circulated rolls do not seem to be for sale at the current bid levels of \$11.50-\$13.00. Dealers expect better things from these rolls. In a year or two, after the "big melt" etc., who can tell which circulated rolls will be the most difficult to obtain. Very few 1948-D, 1949-S, 1953-S, 1956-P halves will be melted—but how many circulated 1961-D rolls will remain?

Other active area of the market this week have included War-time nickels (BU, circ., sets, roll sets), Mercury (awakening) and Roosevelt dimes, many Washingtons and any silver dollars which are available. In short, silver coins are in demand—mostly in an orderly fashion. Prices are advancing throughout the above series, but buyers remain thrifty and attempt to snare the rolls they want at the best prices possible.

This Week's Market

CENTS:

Mild interest continues (with a few small gains) for the earlier rolls.

NICKELS:

Activity centers mostly around the Wartime rolls: \$725 strongly bid for Wartime roll sets.

- 1942P (t2) - Bid now up to \$165
- 1944D - Up slightly; bid \$57
- 1950D - Offered at a lower \$470

DIMES:

"Common" Mercury rolls again bid at \$35; numerous gains for the active Roosevelts.

- 1947D - Sales noted at \$40
- 1948P - Scarce roll; bid now \$52
- 1949D - Sales noted at \$80
- 1955P - Sales noted at \$59
- 1958P - Sales noted at \$40

QUARTERS:

Relatively busy trading records several more small increases.

- 1945P & D - Both rolls up slightly
- 1946S - Bid back up to \$95
- 1955D - Bid back up to \$112.50
- 1958P - Sales noted at \$40

HALVES:

Still the center of activity; most dates remain elusive.

- 1948P - Bid up to \$155
- 1949P - Bid up to \$330
- 1949D - Bid up to \$240
- 1950P - Bid up to \$200
- 1950D - Sales recorded at \$120
- 1953P - Sales recorded at \$185
- 1953S - Sales recorded at \$85
- 1954S - Bid up to \$43
- 1958P - Bid up to \$40

DOLLARS:

The scarcity of available material continues: bidders remain anxious to buy.

- 1878 (7/8 tf) - Bid now at \$210
- 1880S, 81S & 82S - All bid at \$46
- 1887S - Bid now at \$200
- 1928P - Very scarce roll bid at \$1400

PROOF SETS:

Mild "adjustments" are still evident: still few sets offered.

- 1939 & 1940 - Both sets up slightly
- 1951 - Offered at \$78
- 1953 - Bucking the trend: bid up to \$33
- 1954 & 1958 - Both slightly lower

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK			
Jefferson			1938-P	31.00	33.00
1939-D	24.00	25.00	1938-S	19.50	21.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.25	8.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.25	1936-D	13.00	14.00
1934-D	35.00	38.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	17.50	18.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	37.50	40.00	1939-S	17.50	18.50

CANADIAN:

Several prices edge forward; quantities are difficult to locate at current prices.

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. VI No. 2 January 12, 1968

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

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GEORGE W. HAYLINGS

Buyers are beginning to outnumber sellers in the coin world. There is interest in proof sets, naturally, silver coins continue to fascinate the coin investor and now we can add gold coins to the list. Advances for all coins will have to be up to three times what they are . . . or were recently . . . to get back in the range of the 1964 highs. There seems to be no better place to put your investment money than in hard money itself! In the future the coin collector might be one of the lucky individuals who is able to ride out the terrible inflation that might occur!! In Germany it was the stamp collector who was able to sell some of his rare issues and live through the days of the terrible inflation of the German mark! In the years ahead the person with a supply of HARD money, whether it be in the form of nickel, silver or gold, will have an advantage over the holder of fiat paper money and many types of investment.

At the moment our future is in the hands of six nations. Britain, Belgium, Italy, Holland, West Germany and Switzerland. These are the members of the international pool that fixes the price of gold every day. They sit together in the Bank of England and deal with the problem. The pool at this time holds \$300 million in gold. Not an awful lot. We are contributing half of this amount to the "safety pool" and I imagine that this complete pool during the recent devaluation was wiped out and had to be replaced several times by all of the nations involved in this unusual pool.

Their job is going to be a tough one in the year ahead. It is likely that we will continue to disregard financial prudence and go ahead with the same kind of social programs that led to the economic downfall of Great Britain. The attack on the dollar will continue and it will be a sad day if we eventually see a great part of our gold end up in the vaults of France and Russia. It could happen so very easily and at this writing I can see nothing on the horizon that will indicate that this country will change its ways.

The war in Vietnam is just one of many, many wars and police actions that we will become involved in, perhaps, in the years to come. We are spending \$22 billion dollars a year on the present war. A lot of these dollars never return to us. Instead they end up in the hands of the financial leaders of the world . . . exchangeable for gold upon demand! Can my readers see any other development but a gradually slipping away of a large part of the gold we still have? There doesn't seem to be any chance on earth to reverse the constant drain. So . . . investors take heed. Hedge a little but don't concentrate on gold coins alone. There is silver coin and silver bullion. There are silver mining stocks and gold mining stocks. Invest in any commodity that is firm and hard. Something that is permanent . . . something that cannot be multiplied, cheapened . . . turned out in volume. In fact . . . something that is getting rarer, getting scarcer. That would be rare paintings, rare coins, rare antiques, water frontage real estate, clean air resort property, etc. We could also include such rare items as diamonds and platinum. Platinum, for example, has been setting a record of late. There have been six days of uninterrupted price rises. Selling this week has been following the international trend of dealing in silver and gold. This is something to remember too. There could be advances ahead for platinum!

THIS WEEK'S MARKET
(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.35	+ 3.65
1964	3.30	+ 3.60
1965	2.35	+ 2.60
1965 (blunt)	2.75	+ 3.00
1966	4.00	4.25
1967	6.25	6.50

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.00
1964	1.70	1.85
1965	1.30	1.50
1965 (blunt)	1.65	+ 2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.50	26.00	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50 +	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	84.50	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	22.00 +	23.00	119.0	100.00	110.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	33.00	35.00	24.4	95.00	110.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	18.50	19.50	79.5	90.00	95.00	56.9	67.50	72.50	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	27.00 +	28.50	17.8	90.00	95.00	14.1	195.00	215.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	195.00	1.7	*		2.1	*	
1938-P	156.7	29.50	31.00	19.5	41.00	42.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	52.50	56.50	5.4	120.00	125.00	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	60.00	64.50	4.1	150.00	160.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	18.50 +	19.50	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	22.00	23.00	6.6	300.00	315.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.50	34.00	21.6	70.00	72.50	8.2	145.00	165.00	4.6	142.00	150.00
1941-P	887.0	12.50	13.00	203.3	19.00	20.00	175.1	37.00	38.50	79.0	46.00	48.00	24.2	73.00	76.00
1941-D	128.7	26.50 +	27.50	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	28.00	29.50	43.4	31.00	32.50	43.1	51.00	54.00	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	33.00 +	34.50	205.4	37.00	38.50	102.1	45.00	47.50	47.8	68.00	70.00
1942-Pt2	NM			57.9	165.00 +	175.00	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	250.00	275.00	60.7	37.00	38.50	17.5	46.00	48.00	11.0	185.00	195.00
1942-S	85.6	103.00	110.00	32.9	90.00		49.3	55.00	60.00	19.4	460.00	485.00	12.7	160.00	175.00
1943-P	684.6	7.00	7.50	271.2	36.00	37.50	191.7	35.00 +	36.50	99.7	45.00	47.50	53.2	70.00	72.50
1943-D	217.7	15.00	15.75	15.3	80.00	84.50	71.9	35.00 +	37.00	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	28.00	29.50	104.1	33.00	35.00	60.4	35.00 +	37.00	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.50	119.2	55.00	57.50	231.4	35.00 +	36.50	105.0	24.00	25.00	28.2	70.00	72.50
1944-D	430.6	4.00	4.50	32.3	57.00 +	59.00	62.2	35.00 +	37.00	14.6	44.00	46.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.75	21.6	61.00	63.00	49.5	35.00 +	37.00	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.25	119.4	65.00	68.00	159.1	35.00 +	36.50	74.4	25.00 +	26.00	31.5	70.00	72.50
1945-D	226.3	6.75	7.25	37.2	33.00	35.00	40.2	35.00 +	37.00	12.3	71.00 +	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.75	58.9	30.00	32.50	41.9	35.00 +	37.00	17.0	46.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.50	5.00	161.1	5.50	5.75	255.3	9.75	10.25	53.4	21.00	22.00	12.1	82.00	86.00
1946-D	315.7	6.00	6.50	43.3	17.00	17.50	61.0	18.00	19.00	9.1	67.00	74.00	2.2	170.00	180.00
1946-S	198.1	5.00	5.50	13.6	27.00	28.50	27.9	40.00	42.00	4.2	95.00 +	100.00	3.7	95.00	100.00
1947-P	190.6	13.75	14.50	95.0	5.75	6.00	121.5	38.00 +	40.00	22.6	38.00	40.00	4.1	123.00	127.50
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	40.00 +	42.00	15.3	35.00	37.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	17.00	18.00	34.8	34.00	36.00	5.5	84.00	87.50	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	52.00 +	55.00	35.2	25.00	26.00	3.0	155.00 +	165.00
1948-D	172.6	5.50	6.00	44.7	36.00	37.50	52.8	38.00	40.00	16.8	41.50	44.00	4.0	76.00	80.00
1948-S	81.7	26.00	27.50	11.3	38.00	40.00	35.5	40.00	42.00	16.0	42.50	45.00	NM		
1949-P	217.5	12.00	12.75	60.7	16.00	16.75	30.9	210.00	225.00	9.3	300.00	320.00	5.7	330.00 +	
1949-D	154.4	9.50	10.00	35.2	27.00	28.50	26.0	80.00 +	82.50	10.1	70.00	75.00	4.1	240.00 +	
1949-S	64.3	34.00	35.00	9.7	54.00	57.50	13.5	365.00	380.00	NM			3.7	275.00	300.00
1950-P	272.7	8.75	9.25	9.8	60.00	63.00	50.2	38.00	40.00	25.0	32.00	33.00	7.8	200.00 +	
1950-D	335.0	4.25	4.75	2.6	460.00 -	470.00	46.8	30.00 +	31.50	21.1	32.00	33.00	8.0	120.00 +	130.00
1950-S	118.5	12.50	13.00	NM			20.4	210.00	225.00	10.3	80.00	85.00	NM		
1951-P	294.6	13.00	13.50	28.7	20.00	21.00	103.9	30.00	32.50	43.5	23.00	24.50	16.9	50.00 +	52.50
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	17.00	18.00	35.4	18.00	19.00	9.5	200.00	
1951-S	100.9	19.50	21.00	7.8	97.50	102.50	31.6	210.00	225.00	8.9	160.00	175.00	13.7	165.00	
1952-P	186.9	13.00	13.50	64.1	7.00	7.50	99.1	12.50	13.25	38.9	20.50 +	21.50	21.3	37.00 +	39.00
1952-D	746.1	2.00	2.25	30.6	68.00	72.50	122.1	18.00	19.00	49.8	17.50 +	18.50	25.4	26.00	27.00
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	50.00	52.50	13.7	67.00	71.50	5.5	115.00	120.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.50	18.7	36.00	38.00	2.8	183.00 +	190.00
1953-D	700.5	2.00	2.25	60.0	4.00	4.50	136.4	8.00	8.50	56.1	18.00 +	19.00	20.9	24.00	25.00
1953-S	181.8	7.00	7.50	19.2	15.00	16.00	39.2	24.00	25.50	14.0	29.00	31.50	4.1	82.50 +	87.50
1954-P	71.9	13.50	14.00	47.9	4.00	4.25	114.2	8.00	8.50	54.6	13.50	14.00	13.4	21.00 +	22.00
1954-D	251.6	2.50	2.75	117.2	3.25	3.50	106.4	8.50	9.00	46.3	15.50	15.50	25.4	18.00 +	19.00
1954-S	96.2	5.00	5.50	29.4	6.25	6.75	22.9	32.00 -	33.00	11.8	25.00	26.00	5.0	43.00 +	45.00
1955-P	331.0	2.50	2.75												

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

U. S. LARGE CENTS

BECOMING MORE POPULAR IN 1967-68

By Maurice M. Gould

The collecting of U.S. large cents has been popular for more than a hundred years. All of the early coin catalogs and auctions reflected the interest in this series and when they were available in quantity, were collected the way Lincoln cents are today.

It was still possible to find most of the rare dates in circulation a century ago and only the 1799 was the elusive piece, and of course this is considered the rarest large cent today.

On the basis of rarity, large cents are selling at bargain prices, due in great part to the majority of collectors being involved in the modern series. In areas like New England and upper New York States, large cent collecting has always been prevalent and many fine collections come out of these areas.

It was only recognized in recent years that top grade large cents are difficult to obtain and as is the case in any of the older U.S. series, a few hundred new and active collectors looking for top grade material could skyrocket prices considerably and of course there would not be enough available material to meet the demand.

The coin company in which I was a partner for a number of years specialized in large cents and even ten years ago, there was no problem selling the rare and top condition pieces. The famous Mathewson collection, which consisted of only 141 coins, had almost every piece in the Uncirculated category, and this sale was handled by my firm.

As soon as the coins were ready to sell, we had the top collectors fly in from various parts of the country and a great many of the choice pieces were sold immediately; in fact, many of the top coins which are now offered in auctions came from this sale.

Mr. Mathewson, who was a seventy-year collector, would buy an entire collection just to better the condition of one piece in the 141 specimens which he kept. He also told me an unusual incident which transpired when he was acquiring his collection.

He was told by a friend that he might obtain a choice, brilliant Uncirculated Gem large cent from a funeral parlor and on going there, found the coin on the eye of a dead man and was able to purchase the piece and add it to his collection.

In recent years, the few top collections which have come on the market, such as the Helfenstein collection, have brought top prices and I will give you a few examples, showing the tremendous rise in prices:

1793 with mint traces of color - in 1964, brought \$2900. This same coin sold in 1955 for \$300 when the Mathewson coins were sold.

An 1802 large cent, the third finest error fraction, brought \$750 in 1964 and only \$130 in 1955.

An 1806 Frosty Gem Uncirculated sold for \$2500 in 1964 and \$250 in 1955.

1807 over 06 Gem Uncirculated brought \$1350 in 1964 and \$150 in 1955 and finally—

An 1838 light olive Uncirculated, \$70 in 1964 against only \$10 in 1955, so one can see from just these few examples the tremendous increases in prices and if these same pieces were offered again they would again bring considerably higher figures.

Since the publication of the book, "Penny Whimsy" one of the finest references to be published in the United States field, many more collectors have become interested in this series, with a number becoming concerned with the varieties mentioned in the publication.

There are various numismatic cycles, just as there those for the stock market, metals market, etc., and the cycle for the next few years seems to be for the earlier U.S. series to continue to improve and be in demand.

Many dealers still sell large cents at very nominal prices. Just be sure to get one whose grading you like and who follows along standard grading procedures.

The gap between the buying and selling is closing up rapidly and this is a good sign, showing the demand. Some dealers have them available in ten different or twenty different dates as "starter" sets and these prove to be a good buy.

These early coins, while not having the spectacular increases of the modern coinage in the past, are good, sound investment material for steady increase.

It was not many years ago when large cents were available by the hundred or thousand at wholesale, but now the supply of large cents has dried up in quantity, so the dealers who do obtain them do not have a sufficient amount to wholesale them and keep them for their own stocks.

Many thousands of large cents were mutilated and destroyed and used for a great variety of items, from gears, teething rings, jewelry, and were also counterstamped for advertising purposes or just with initials or names.

I have often heard a collector or dealer say, "This must be a genuine large cent; it came from an old collection made up in the 1880's or '90's" This is a great fallacy as electrotypes, altered dates and cast copies were made in this early period and by very clever workmen. It is usually wise, when buying any of the key dates in the early period, to have

them checked by a specialist in the large cent field as there are thousands of fakes in collections today, without the collector being aware of it. I have checked many pieces over the years where collectors and dealers thought the coins they showed me were worth hundreds and even thousands of dollars, and upon examination, I found them to be clever fakes which startled and shocked the owners.

Eight or ten years ago the large cent specialist and top collectors were few and far between, but now with the proper publicity directed to this field, partly due to the sensational rise of the choicest pieces, there is no doubt that many collectors will now turn to the series which not long ago was sadly neglected.

There are quite a number of U.S. large cents which fit into a "type" collection and there are so many varieties that actually you will have to be the judge as to just what you wish in your own collection. A few pieces that I might suggest are - the 1793 chain type, wreath type and liberty type. While other 1793's are distinct varieties and the 1793 strawberry leaf is just unobtainable, the three varieties would be the best representation. The type of 1794 or a good date to obtain would be the 1796, which comes with both the liberty cap and the draped bust.

The turban head was issued from 1808 to 1814 and is difficult to obtain in choice condition. The dates to strive for are the 1812 and 1814 which are the least difficult to obtain.

The coronet type was issued from 1816 to 1839. I have found the 1838 one of the easiest to obtain in sharp condition. The 1839's make an interesting collection in themselves, and come with the unusual names of Booby Head, Silly Head, Type of 1840, Type of 1838 and the overdate, 1839 over 36.

The braided hair type was minted from 1840 to 1857 and dates such as 1848, 51, 52, and 53 are easily obtainable and excellent for a "type" collection.

At one period in our history, there was a surplus of large cents which the government had available because of the increase in the number minted from 1816 to 1822 and the minting virtually stopped in 1823 and that is what makes this particular date so rare.

Over the years, several hoards of large cents have been found in mint condition and that is why today there are some nice specimens available, even in the early dates. The 1818 and 1820 large cents were the two principal dates found in the hoards and even these dates have increased in value in Uncirculated condition.

The famous restrike of 1804 was, in every respect a fraud, but this coin has gained some respectability and is listed in the Guide Book and other publications. It was struck clandestinely from an altered 1803 obverse and 1818 reverse dies, about 1860 and presumably by mint employees who were known to have made other interesting pieces in the past.

In the next chapter I will outline comparative values for the various "type" pieces, to be followed by more of the individual dates and varieties, which you should know about. As this is a series in which I have spent a great many years as a specialized collector and dealer, I will specify certain dates which I believe are selling at a low or reasonable figure, with a great potential for future appreciation.

A few varieties will also be mentioned and special attention will be paid to the proper grades, which will be of value to the collector and investor.

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS		SINGLES					ROLLS	
Mint.		BID	ASK		BID	ASK	Mint.		BID	ASK		BID	ASK
MORGAN DOLLARS							MORGAN DOLLARS						
1878 8tf	0.416	8.25	8.75		160.00	170.00	1895-P	0.013					
1878 7tf	10.094	3.75	4.25		67.50	72.50	1895-O	0.450	175.00	200.00			
1878 7/8tf		10.75	11.50		210.00	225.00	1895-S	0.400	325.00	350.00			
1878-CC	2.212	8.50	9.00		170.00		1896-P	9.977	2.50	2.75	45.00	47.00	
1878-S	9.774	2.50	2.75		48.00	51.00	1896-O	4.900	26.00	27.50			
1879-P	14.807	2.50	2.75		50.00	53.50	1896-S	5.000	130.00	140.00			
1879-CC	0.756	150.00					1897-P	2.823	4.00	4.50	80.00	84.00	
1879-O	2.887	4.00	4.25		75.00	78.00	1897-O	4.004	12.00	13.00	250.00		
1879-S	9.110	2.35	2.50		50.00	53.50	1897-S	5.825	7.50	8.00	165.00		
1880-P	12.601	2.35	2.50		46.00	48.00	1898-P	5.885	3.25	3.75	64.00	67.50	
1880-CC	0.591	45.00	47.50		850.00		1898-O	4.440	2.65	2.80	52.50	55.00	
1880-O	5.305	3.50	4.00		70.00	75.00	1898-S	4.102	19.00	20.00		410.00	
1880-S	8.900	2.35	2.50		46.00	48.00	1899-P	0.331	17.50	18.00	345.00	360.00	
1881-P	9.164	3.00	3.25		58.00	61.00	1899-O	12.290	2.35	2.50	45.00	47.00	
1881-CC	0.296	60.00	62.50	1175.00	1225.00		1899-S	2.562	28.00	29.00	520.00	540.00	
1881-O	5.708	2.35	2.50		45.00	47.00	1900-P	8.831	2.35	2.50	45.00	47.00	
1881-S	12.760	2.35	2.50		46.00	48.00	1900-O	12.590	2.35	2.50	46.00	48.00	
1882-P	11.101	2.35	2.50		50.00	52.50	1900-S	3.540	15.00	16.00		285.00	
1882-CC	1.133	21.00	22.00	420.00	450.00		1901-P	6.963	40.00	42.00			
1882-O	6.090	2.50	2.75		47.00	49.50	1901-O	13.320	2.35	2.50	47.00	49.00	
1882-S	9.250	2.35	2.50		46.00	48.00	1901-S	2.284	20.00	21.50		450.00	
1883-P	12.291	2.50	2.75		46.00	48.00	1902-P	7.995	5.00	5.50	95.00	100.00	
1883-CC	1.204	21.00	22.00	420.00	450.00		1902-O	8.636	2.35	2.50	45.00	47.00	
1883-O	8.725	2.35	2.50	45.00	47.00		1902-S	1.530	40.00	42.50	750.00		
1883-S	6.250	18.00	19.00				1903-P	4.653	5.25	5.75	95.00	100.00	
1884-P	14.071	2.35	2.50	45.00	47.50		1903-O	4.450	22.50	23.50	425.00	450.00	
1884-CC	1.136	27.00	29.00	500.00	525.00		1903-S	1.241	200.00	225.00			
1884-O	9.730	2.35	2.50	45.00	47.00		1904-P	2.789	11.00	12.00	220.00	230.00	
1884-S	3.200	40.00	42.50				1904-O	3.720	2.65	2.80	52.50	55.00	
1885-P	17.788	2.35	2.50	45.00	47.00		1904-S	2.304	130.00	140.00			
1885-CC	0.288	47.00	48.50	900.00	960.00		1921-P	44.690	2.25	2.40	43.00	45.00	
1885-O	9.185	2.35	2.50	45.00	47.00		1921-D	20.345	4.00	4.25	75.00	77.50	
1885-S	1.497	7.50	8.00	145.00	155.00		1921-S	21.695	4.00	4.25	77.50	80.00	
1886-P	19.964	2.35	2.50	45.00	47.00		PEACE DOLLARS						
1886-O	10.710	11.50	12.50	210.00	225.00								
1886-S	0.750	29.00	30.00	570.00									
1887-P	20.291	2.35	2.50	45.00	47.00								
1887-O	11.550	3.00	3.25	60.00	62.50								
1887-S	1.771	10.00	11.00	200.00			1921-P	1.006	21.50	22.50	425.00	450.00	
1888-P	19.184	2.50	2.75	45.00	47.00		1922-P	51.737	2.10	2.25	40.00	42.00	
1888-O	12.150	2.65	2.80	51.00	53.50		1922-D	15.063	4.00	4.25	72.50	75.00	
1888-S	0.657	29.00	30.00	575.00			1922-S	17.475	4.25	4.50	76.00	80.00	
1889-P	21.727	2.50	2.75	50.00	53.50		1923-P	30.800	2.10	2.25	40.00	42.00	
1889-CC	0.350	575.00	600.00				1923-D	6.811	6.50	7.00	130.00	140.00	
1889-O	11.875	8.00	8.50	155.00	170.00		1923-S	19.020	4.25	4.50	75.00	77.50	
1889-S	0.700	28.50	29.50	550.00	575.00		1924-P	11.811	3.00	3.25	56.00		
1890-P	16.803	3.25	3.50	65.00	69.50		1924-S	1.728	29.50	31.00			
1890-CC	2.309	19.00	20.00	360.00			1925-P	10.198	2.50	2.75	46.00	47.50	
1890-O	10.701	3.50	3.75	67.00	70.00		1925-S	1.610	14.00	15.00	200.00	220.00	
1890-S	8.230	5.00	5.50	105.00	110.00		1926-P	1.939	7.50	8.00	145.00	160.00	
1891-P	8.694	8.00	8.50	150.00	165.00		1926-D	2.349	8.50	9.00	160.00	175.00	
1891-CC	1.618	18.00	19.00	360.00			1926-S	6.980	5.00	5.50	97.50	105.00	
1891-O	7.955	9.25	9.75	165.00			1927-P	8.48	21.00		415.00		
1891-S	5.296	8.50	9.00	160.00	175.00		1927-D	1.269	22.50	23.50	410.00		
1892-P	1.037	11.00	12.00	225.00			1927-S	866	31.00	33.00	600.00	645.00	
1892-CC	1.352	44.00	46.50	800.00			1928-P	361	70.00	75.00	1400.00		
1892-O	2.744	9.00	9.75	180.00	215.00		1928-S	1.632	18.00	19.00	325.00	360.00	
1892-S	1.200	500.00					1934-P	954	19.00	20.00	305.00	320.00	
1893-P	0.379	39.00	41.00				1934-D	1.570	21.00	22.50	400.00		
1893-CC	0.677	160.00	175.00				1934-S	1.011	160.00	167.50			
1893-O	0.300	125.00	140.00				1935-P	1.576	10.00	11.00	175.00	185.00	
1893-S	0.100						1935-S	1.964	34.00	35.00	600.00	695.00	
1894-P	0.111	135.00	145.00										
1894-O	1.723	30.00	32.00										
1894-S	1.260	35.00	37.50	670.00	695.00								

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	800.00	850.00	1952	(81,980)	45.00	47.50	1961	(3,028,244)	5.50	5.75
1937	(5,542)	315.00	330.00	1953	(128,800)	33.00	34.50	1962	(3,218,019)	5.50	5.75
1938	(8,045)	155.00	165.00	1954	(233,300)	22.00	23.00	1963	(3,075,645)	5.75	6.00
1939	(8,795)	140.00	147.50	1955	(378,200)	31.00	32.00	1964	(3,950,762)	11.75	12.25
1940	(11,246)	95.00	100.00	1956	(699,384)	14.00	14.50	1965 sms		3.50	3.75
1941	(15,287)	92.50	97.50	1957	(1,247,952)	7.25	7.60	1966 sms		4.00	4.25
1942	(21,120)	92.50	97.50	1958	(875,652)	22.00	23.00	1967 sms		5.00	5.25
1942 t2		105.00	112.50	1959	(1,149,291)	9.25	9.75				
1950	(51,386)	127.50	132.50	1960	(1,691,602)	7.00	7.35				
1951	(57,500)	75.00	78.00	1960 sm		27.00	28.00				

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 3

January 19, 1968

Single copy price: \$1.00

SILVER COINS DOMINATE TRADING Franklin Halves Remain Foremost in Demand

The Market in Depth

Allen Harriman

Few circulated silver dollars are offered to those bidders who are now paying the new high of \$1800 per bag—or \$36 per roll. Anxious buyers want large quantities (often five or ten bags), and indications are that bids of \$40 per roll will not be long in coming. Better date circulated dollars are also receiving their share of attention—with the later Peace dollars becoming increasingly difficult to buy. Such dates as 1927-PDS and 1934-PDS will prove to be very scarce in the next few years in nice clean circulated condition and should not be overlooked at today's reasonable price levels.

As for BU dollar rolls, prices also continue to edge forward (with strong demand) for such popular dates as 1878 (7/8 tf), 1880-P, 1888-O, 1904-O etc. The fact is, at this point no dates are plentiful and only occasionally is a bag offered—than at a price somewhat ahead of the general market. Virtually all "forecasters" predict that BU dollars will never again be as cheap as they are today—and that any nice BU roll available in the \$45-\$50 range will seem like an exceptional bargain in the not too far distant future. This is one time that we tend to agree with the clairvoyants.

Profit taking in the proof set market seems to have leveled off—with most prices steady. The 1953 has refused to go along with the "adjustment" of the past couple of weeks and few are offered to the buyers who are now willing to pay \$34. Only the 1958 and 1964 sets have edged lower—and in both cases no large quantity is offered. It might be noted that regular bids for early gem sets still go by largely unnoticed. Bids of \$320 have failed to produce any choice 1937 sets—and chances are that bids of \$400 would fail also. The few really gem sets which have weathered the years are in strong hands and are likely to come onto the market only occasionally.

Most Roosevelts and the later date Washingtons remain active and for yet another week we have an impressive number of plus signs recorded. Franklin halves, of course, still are in great demand—with single BU sets traded at \$150 and BU roll sets bid (but not traded) at \$2900.

This Week's Market

CENTS:

Basically unchanged and seldom traded; 1960-D small dates are available by the bag at \$525.00.

NICKELS:

Wartime rolls remain on many "want lists"; otherwise, the Jefferson series is quiet.

- 1942P (t2) - Bid \$170; none offered
- 1944P - Available at a slightly lower \$56
- 1950D - Steady in the \$460-\$470 range
- 1952D - Relatively scarce roll offered at \$70

DIMES:

Again the Roosevelts show numerous gains; BU single and roll sets in demand.

- 1947S & 1948D - Both rolls up slightly
- 1950S - Bid now at \$215

- 1953S & 1954S - Profit taking evident
- 1955D - Bid again at \$47
- 1955S - Bid again at \$28

QUARTERS:

Late date Washingtons steal the show from the rest of the series.

- 1943S - Bid moves up to \$92.50
- 1947S - Also up; bid now \$87.50
- 1955D - Sales recorded at \$114

HALVES:

Bidding remains at a high level—particularly for the later rolls.

- 1948D - Up slightly; bid \$77
- 1949D & 1951D - Still none offered to anxious buyers
- 1950D - Sales noted at \$125
- 1954P & D - These bargain priced rolls advance again
- 1954S - Bid now at \$44
- 1955P - Bid now at \$135
- 1956P - Sales noted at \$43.50
- 1957P & 1959P - Both rolls remain elusive
- 1961P & 1962P - Both rolls bid at \$19

DOLLARS:

Demand remains high; circulated rolls now bid at \$36 (or \$1800 a bag).

- 1880P - Bid reaches \$50
- 1888O - Bid reaches \$54
- 1904O - Still elusive at \$53.50 bid

PROOF SETS:

Choice early sets are still virtually impossible to locate; later sets mostly steady with light trading recorded.

- 1937 - Bid now at \$320
- 1942 (6) - Bid now at \$108
- 1953 - Still advancing; bid \$34
- 1958 - Offered at a lower \$22
- 1964 - Now in the \$11.25-\$12.00 range

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK			
Jefferson			1938-P	31.00	33.00
1939-D	24.00	25.00	1938-S	19.50	21.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.75 +	9.25	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.25	1936-D	13.00	14.00
1934-D	35.00	38.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	17.50	18.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	37.50	40.00	1939-S	17.50	18.50

CANADIAN:

Both 1967 quarters and halves are offered at \$55 per roll; 1967 sets have traded as high as \$6.75 during the week.

(Continued on page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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GEORGE W. HAYLINGS

The year 1968 promises to bring many exciting developments to the coin world. The mint mark proof set and of course the return of the Denver mint mark to our regular coins. There is some talk about a San Francisco mint mark for all coins and there is some confusion about this at the time of this writing. We know for sure, of course, that the proof set will bear the San Francisco mint mark. Silver is still in the news but gold is rapidly replacing it. Look for big things to happen to gold and gold coins before this year is over!

What happens to these two precious metals will have a lot to do with the coin recovery in the coin world. If the price of gold is doubled or tripled in 1968 and the dollar devalued we can certainly expect silver to keep pace with the gold activity. This in turn will drive the prices up further for both silver and gold coins. The new proof set is already sparking the proof set field. What have we left? Only the copper and nickel coins and these two would be effected by a devaluation of the dollar. Hard coins and hard metals, I believe, will go hand in hand if a devaluation does come about. This will be one of the few areas that will be safe-proof if we do have this drastic form of inflation.

With activity present in all fields . . . and the roll market starting to come alive . . . the coin investor is going to find it difficult to make a choice. He'll have to spread his investment dollars around.

Much depends on what our government does monetary-wise during 1968. If they decide to take the easy road of inflation then it is likely that a devaluation and a rise in the price of gold could come about by the end of 1968. At least that is what many international experts are saying. Some believe that the problem will come to a head in 1969. Earthshaking events or changes would have to take place before we would embark on a course of deflation. Deflation has never been too popular with our politicians and it is deflation we would have to choose if we decided to take the difficult path leading to a sound dollar. The budget here at home would have to be balanced and our giveaways to the rest of the world would have to be stopped. In addition to this we would certainly have to cut our balance-of-payments deficit to the bone. For the past 18 years we have poured out over thirty seven billion more dollars than we have earned abroad. This averages out to slightly over two billion dollars per year for the past 18 years! During 1967 the U.S. deficit from operations abroad climbed to almost four billion dollars. During the last two months of 1967 the outgo was so huge that if continued it would have resulted in a seven billion balance of payments deficit for the entire year of 1968. This is the reason for the government actions to stop the drain . . . just initiated. In only one year during these mentioned eighteen years did we show a surplus and this was in 1957 when we ended the year with a plus balance of 578 million dollars. So . . . it is going to be a mighty tough job for the government to reverse the deficit trend that is shown in our yearly balance-of-payments totals. And it is going to be even harder to balance the budget at home and next to impossible to stop or put to an end the huge international WPA we are running today. Almost every country in the world has its hand out for billions!!

An amusing letter in a journal recently sums it up in this fashion: Too much boom brings about too much employment and this brings about too much inflation which in turn brings about too much being asked for goods. So taxes have to be increased so that we will have too little money and will have to buy too few things. So this brings about something that could be called deflation. In turn this brings about less production of consumer goods and higher unemployment. This in turn causes the government to pump money back into the economy so that they can get people back to work again . . . which starts the whole darn cycle all over again? And this is what we call an economic system today!

There is talk among many of the investment services that silver will peak at about \$3.00 by the end of the year. This is an interesting figure when we consider that the climb really started at 90¢ several years ago. A \$3 top would mean an increase of 23%. Apply this same 233% hike to the price of gold and we find that the new gold price would have to go up to \$116.67 an ounce in order to stay even with the silver market. Keep that in mind if you are trying to figure what the price of gold might be someday and how much the effect will be on coins!

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE SETS:			PROOF LIKE DOLLARS:		
	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.75	9.25	1963	1.85	2.00
1962	5.00	5.50	1964	1.70	1.85
1963	3.35	3.65	1965	1.30	1.50
1964	3.30	3.60	1965 (blunt)	1.65	2.00
1965	2.35	2.60			
1965 (blunt)	2.75	3.00			
1966	4.00	4.25			
1967	6.50	6.75			

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.50	26.00	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	110.00
1935-D	47.0	38.50	40.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	80.00	84.50	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	22.00	23.00	119.0	95.00	100.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	33.00	35.00	24.4	95.00	100.00	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	52.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	18.50	19.50	79.5	90.00	95.00	56.9	67.50	72.50	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	27.00	28.50	17.8	90.00	95.00	11.1	195.00	215.00	7.2	325.00	350.00	4.8	*	*
1937-S	34.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	195.00	4.7	*	*	2.1	*	*
1938-P	156.7	29.50	31.00	19.5	41.00	12.50	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	52.50	56.50	5.1	120.00	125.00	5.5	350.00	375.00	NM	*	*	5	*	*
1938-D buff	NM			7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	60.00	64.50	4.1	152.50	160.00	8.1	225.00	250.00	2.8			NM		
1939-P	316.5	18.50	19.50	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*	*	24.1	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	22.00	23.00	6.6	295.00	310.00	10.5	350.00	375.00	2.6	*	*	2.6	*	*
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*	*	NM		
1940-S	112.9	12.00	12.50	39.7	32.50	34.00	21.6	70.00	72.50	8.2	115.00	165.00	4.6	142.00	150.00
1941-P	887.0	12.50	13.00	203.3	19.00	20.00	175.1	37.00	38.50	79.0	16.00	18.00	24.2	73.00	76.00
1941-D	128.7	26.50	27.50	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	28.00	29.50	43.4	31.00	32.50	43.1	51.00	54.00	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	19.8	33.00	34.50	205.4	37.00	38.50	102.1	45.00	47.50	47.8	68.00	70.00
1942-P12	NM			57.9	170.00	*	NM			NM			NM		
1942-D	206.7	7.25	7.75	13.9	250.00	275.00	60.7	37.00	38.50	17.5	46.00	48.00	11.0	185.00	195.00
1942-S	85.6	103.00	110.00	32.9	90.00	95.00	49.3	55.00	60.00	19.4	460.00	485.00	12.7	160.00	175.00
1943-P	684.6	7.00	7.50	271.2	36.00	37.50	191.7	35.00	36.50	99.7	45.00	47.50	53.2	70.00	72.50
1943-D	217.7	15.00	15.75	15.3	80.00	84.50	71.9	35.00	37.00	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	28.00	29.50	104.1	33.00	35.00	60.4	35.00	37.00	21.7	92.50	97.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.50	119.2	54.00	56.00	231.1	35.00	36.50	105.0	24.00	25.00	28.2	70.00	72.50
1944-D	430.6	4.00	4.50	32.3	57.00	59.00	62.2	35.00	37.00	14.6	44.00	46.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.75	21.6	61.00	63.00	49.5	35.00	37.00	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.25	119.1	65.00	68.00	159.1	35.00	36.50	74.4	25.00	26.00	31.5	70.00	72.50
1945-D	226.3	6.75	7.25	37.2	33.00	35.00	40.2	35.00	37.00	12.3	71.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.75	58.9	30.00	32.50	11.9	35.00	37.00	17.0	46.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.50	5.00	161.1	5.50	5.75	255.3	9.75	10.25	53.4	21.00	22.00	12.1	82.00	86.00
1946-D	315.7	6.00	6.50	45.3	17.00	17.50	61.0	18.00	19.00	9.1	67.00	72.50	2.2	170.00	180.00
1946-S	198.1	5.00	5.50	13.6	27.00	28.50	27.9	40.00	42.00	4.2	95.00	100.00	3.7	95.00	100.00
1947-P	190.6	13.75	14.50	95.0	5.75	6.00	121.5	37.00	38.50	22.6	38.00	40.00	4.1	123.00	127.50
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	16.8	40.00	41.50	15.3	35.00	37.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	17.00	18.00	24.8	34.50	36.00	5.5	87.50	92.50	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	52.00	55.00	35.2	25.00	26.00	3.0	155.00	165.00
1948-D	172.6	5.50	6.00	44.7	36.00	37.50	52.8	38.50	40.00	16.8	41.50	44.00	4.0	77.00	80.00
1948-S	81.7	26.00	27.50	11.3	38.00	40.00	35.5	40.00	42.00	16.0	42.50	45.00	NM		
1949-P	217.5	12.00	12.75	60.7	16.00	16.75	30.9	210.00	225.00	9.3	300.00	320.00	5.7	330.00	350.00
1949-D	154.4	9.50	10.00	35.2	27.00	28.50	26.0	80.00	82.50	10.1	70.00	75.00	4.1	240.00	
1949-S	64.3	34.00	35.00	9.7	54.00	57.50	13.5	365.00	380.00	NM			3.7	275.00	300.00
1950-P	272.7	8.75	9.25	9.8	61.00	63.50	50.2	38.00	40.00	25.0	32.00	33.00	7.8	200.00	220.00
1950-D	335.0	4.25	4.75	2.6	460.00	470.00	46.8	30.00	31.50	21.1	32.00	33.00	8.0	120.00	130.00
1950-S	118.5	12.50	13.00	NM			20.4	215.00	230.00	10.3	80.00	85.00	NM		
1951-P	294.6	13.00	13.50	28.7	20.00	21.00	103.9	31.00	32.50	43.5	23.00	24.50	16.9	50.00	52.50
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	17.00	18.00	35.4	18.00	19.00	9.5	200.00	
1951-S	100.9	19.50	21.00	7.8	97.50	102.50	31.6	210.00	225.00	8.9	160.00	175.00	13.7	165.00	180.00
1952-P	186.9	13.00	13.50	64.1	7.00	7.50	99.1	12.50	13.25	38.9	20.50	21.50	21.3	37.00	39.00
1952-D	746.1	2.00	2.25	30.6	67.50	70.00	122.1	18.00	19.00	49.8	17.50	18.50	25.4	26.00	27.00
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	50.00	52.50	13.7	67.00	71.50	5.5	115.00	120.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.50	18.7	36.00	38.00	2.8	183.00	190.00
1953-D	700.5	2.00	2.25	60.0	4.00	4.50	136.4	8.50	9.00	55.1	18.00	19.00	20.9	24.00	25.00
1953-S	181.8	7.00	7.50	19.2	15.00	16.00	39.2	23.00	24.00	14.0	29.00	31.50	4.1	82.50	87.50
1954-P	71.9	13.50	14.00	47.9	4.00	4.25	114.2	8.00	8.50	51.6	13.50	14.00	13.4	22.00	23.00
1954-D	251.6	2.50	2.75	117.2	3.25	3.50	106.4	8.50	9.00	46.3	15.50	15.50	25.4	19.00	20.00
1954-S	96.2	5.00	5.50	29.4	6.25	6.75	22.9	30.00	31.50	11.8	25.00	26.00	5.0	44.00	46.00
1955-P	331.0	2.50	2.75	8.3	44.00	46.00	12.8	59.00	61.00	18.6	19.50	20.50	2.		

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(l)	30.993	.75	1.50	3.00	8.50	1924-D	5.258	1.75	7.00	55.00	200.00
1913-D(l)	5.337	1.50	4.00	8.50	20.00	1924-S	1.437	4.00	12.50	135.00	750.00
1913-S(l)	2.105	3.00	7.50	12.50	30.00	1925-P	35.565	.35	1.00	4.00	22.50
1913-P(lI)	29.858	1.00	2.00	3.50	11.00	1925-D	4.450	2.50	10.00	65.00	200.00
1913-D(lI)	4.136	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	5.00	37.50	250.00
1913-S(lI)	1.209	22.50	37.50	65.00	100.00	1926-P	14.693	.35	.75	2.00	11.00
1914-P	20.665	.75	2.50	7.50	20.00	1926-D	5.638	1.75	8.00	50.00	275.00
1914-D	3.912	12.50	22.50	42.50	90.00	1926-S	.970	3.50	15.00	100.00	450.00
1914-S	3.470	2.00	5.00	22.00	50.00	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.75	2.50	7.00	18.50	1927-D	5.730	.75	2.25	14.00	40.00
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.75	2.50	35.00	185.00
1915-S	1.505	6.00	13.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	11.50
1916-P	63.498	.50	1.25	4.00	16.00	1928-D	6.436	.50	1.25	5.00	14.50
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.50	1.00	8.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	20.00	1929-D	8.370	.50	1.25	4.50	17.50
1917-D	9.910	2.00	7.50	32.50	95.00	1929-S	7.754	.35	1.00	3.50	17.50
1917-S	1.193	1.50	6.00	27.00	115.00	1930-P	22.849	.35	.75	2.00	12.50
1918-P	32.086	.50	2.00	7.50	75.00	1930-S	5.435	.75	1.50	5.50	30.00
1918-D	8.362	2.00	7.50	42.50	175.00	1931-S	1.290	3.00	4.50	12.50	47.50
1918-S	1.17	125.00	325.00	950.00	5000.00	1934-P	20.213	.20	.50	1.50	9.00
1919-P	60.868	.50	1.50	4.25	22.50	1934-D	7.480	.35	1.00	4.00	13.00
1919-D	8.006	2.50	9.50	50.00	200.00	1935-P	58.264	.25	.35	1.00	3.50
1919-S	7.521	2.00	8.50	50.00	185.00	1935-D	12.092	.40	.75	3.00	8.00
1920-P	63.093	.35	1.00	3.50	22.50	1935-S	10.300	.30	.50	2.50	6.50
1920-D	9.418	2.00	10.00	60.00	200.00	1936-P	119.001	.20	.35	1.00	3.50
1920-S	9.689	1.50	7.00	45.00	160.00	1936-D	21.418	.25	.40	1.25	3.50
1921-P	10.663	.75	2.00	12.50	80.00	1936-S	14.930	.30	.50	1.50	4.00
1921-S	1.557	7.50	20.00	75.00	350.00	1937-P	79.486	.20	.35	1.00	3.50
1922-P	35.715	.35	1.00	3.50	21.50	1937-D	17.826	.25	.40	1.25	3.50
1922-S	6.142	1.00	3.50	35.00	165.00	1937-S	5.635	.35	.65	2.50	5.50
1924-P	21.620	.35	1.00	4.50	25.00	1937-D(3 leg)----		30.00	45.00	75.00	250.00
						1938-D	7.020	.30	.50	1.25	3.50
MERCURY DIMES											
1916-P	22.150	.30	.95	3.00	9.00	1927-P	28.080	.20	.50	2.00	9.50
1916-D	.264	90.00	175.00	300.00	575.00	1927-D	4.812	.75	4.00	35.00	185.00
1916-S	10.450	.75	1.50	4.50	17.50	1927-S	4.770	.45	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.25	8.00	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	.75	3.00	12.50	60.00	1928-D	4.161	.65	3.50	25.00	97.50
1917-S	27.330	.45	1.00	4.50	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	4.50	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.00	8.50	37.50	1929-D	5.034	.50	1.50	5.00	13.50
1918-S	19.300	.45	1.00	5.00	32.50	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	27.50	1930-P	6.770	.25	.60	2.00	17.50
1919-D	9.939	.95	4.00	22.50	92.50	1930-S	1.843	1.50	3.00	8.50	45.00
1919-S	8.850	.80	3.50	18.00	110.00	1931-P	3.150	.65	1.25	7.50	30.00
1920-P	59.030	.20	.50	2.00	9.50	1931-D	1.260	4.00	6.50	17.50	62.50
1920-D	19.171	.45	1.25	7.50	37.50	1931-S	1.800	2.00	3.50	12.50	50.00
1920-S	13.820	.45	1.00	7.50	40.00	1934-D	6.772	.25	.60	2.00	16.00
1921-P	1.230	10.00	40.00	125.00	450.00	1935-D	10.477	.25	.60	2.50	20.00
1921-D	1.080	17.50	40.00	110.00	285.00	1935-S	15.840	.20	.45	1.25	7.50
1923-P	50.130	.20	.50	2.00	9.50	1936-D	16.132	.20	.45	1.50	15.00
1923-S	6.440	.50	2.00	15.00	90.00	1936-S	9.210	.20	.45	1.25	5.50
1924-P	24.010	.20	.50	2.50	20.00	1937-D	14.146	.20	.40	1.00	5.50
1924-D	6.810	.50	2.50	17.50	120.00	1937-S	9.740	.20	.40	1.00	5.50
1924-S	7.120	.45	1.50	12.50	85.00	1938-D	5.537	.35	.75	2.50	9.50
1925-P	25.610	.20	.50	2.50	20.00	1938-S	8.090	.25	.50	1.75	6.50
1925-D	5.117	1.25	6.00	50.00	250.00	1939-D	24.394	.20	.40	.75	2.00
1925-S	5.850	.50	1.25	12.50	75.00	1939-S	10.540	.25	.50	1.25	8.00
1926-P	32.160	.20	.50	2.00	10.00	1940-D	21.198	.20	.35	.75	2.00
1926-D	6.828	.50	2.00	7.50	45.00	1940-S	21.560	.20	.35	.75	2.00
1926-S	1.520	4.00	7.50	40.00	325.00	1942-D	-----				
LIBERTY WALKING HALVES											
1916-P	.608	6.00	12.50	35.00	95.00	1929-D	1.001	2.50	5.00	17.50	85.00
1916-D	1.014	4.50	7.50	25.00	80.00	1929-S	1.902	1.50	2.50	10.00	75.00
1916-S	.508	15.00	25.00	60.00	145.00	1933-S	1.786	1.50	2.50	10.00	85.00
1917-P	12.292	.75	2.00	6.00	25.00	1934-P	6.964	.75	1.25	3.50	7.50
1917-D(O)	.765	4.00	12.00	35.00	115.00	1934-D	2.361	1.00	1.75	10.00	27.50
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1934-S	3.652	1.00	2.00	15.00	55.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1935-P	9.162	.75	1.25	2.75	7.50
1917-S(R)	5.554	1.00	3.50	20.00	100.00	1935-D	3.004	1.00	1.75	12.50	37.50
1918-P	6.634	1.00	3.50	25.00	110.00	1935-S	3.854	1.00	1.75	15.00	57.50
1918-D	3.853	1.50	4.00	40.00	150.00	1936-P	12.618	.75	1.25	2.50	7.00
1918-S	10.282	1.00	2.50	22.50	125.00	1936-D	4.252	1.00	1.50	4.00	17.50
1919-P	.962	3.00	10.00	50.00	300.00	1936-S	3.884	1.00	1.75	7.50	28.50
1919-D	1.165	3.00	12.50	100.00	550.00	1937-P	9.528	.75	1.25	2.50	8.50
1919-S	1.552	2.50	12.50	100.00	650.00	1937-D	1.760	2.00	3.75	10.00	50.00
1920-P	6.372	1.00	2.00	10.00	60.00	1937-S	2.090	1.50	2.75	8.50	45.00
1920-D	1.551	2.00	6.00	65.00	575.00	1938-P	4.118	1.00	1.75	6.50	27.50
1920-S	4.624	1.50	3.50	35.00	325.00	1938-D	.491	20.00	26.00	45.00	165.00
1921-P	.246	27.50	50.00	150.00	800.00	1939-P	6.821	.75	1.25	2.50	7.50
1921-D	.208	40.00	80.00	225.00	1000.00	1939-D	4.268	.75	1.25	3.00	9.00
1921-S	.548	8.00	20.00	200.00	1350.00	1939-S	2.552	1.00	2.00	6.50	21.50
1923-S	2.178	1.50	4.00	37.50	325.00	1940-P	9.167	.75	1.25	2.50	5.00
1927-S	2.392	1.50	3.00	15.00	165.00	1940-S	4.550	.75	1.25	3.00	9.00
1928-S	1.392	1.50	3.00	15.00	150.00	1946-D	2.151	1.75	3.00	4.50	10.00

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	14.00	15.00	1937-D	30.00	32.00
1938-D	7.50	8.00	1938-S	10.00	11.00	1937-S	20.00	22.00
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	13.75
1939-D	13.00	14.00	1946-S	6.00	6.50	1939-S	15.00	16.50
1939-S	1.25	1.40	1949-P	6.25	6.75	1946-D	23.00	25.00
1940-D	.95	1.10	1949-S	13.00	13.75	1946-S	12.00	12.50
1940-S	.75	.90	1950-S	6.25	6.75	1947-P	12.75	13.32
1941-D	.75	.90	1951-S	5.75	6.25	1947-D	12.50	13.00
1941-S	.75	.90	1954-S	6.00	6.50	1948-P	46.00	48.00
1942-S	1.50	1.65	1955-P	22.00	23.00	1948-D	17.00	17.50
1943-P	.80	.90	1955-D	12.00	12.50	1949-P	12.75	13.25
1943-D	3.65	3.90	1955-S	7.75	8.25	1949-D	14.00	14.75
1943-S	3.50	3.75	1958-P	6.00	6.50	1949-S	17.50	18.50
1947-S	.75	.90	QUARTERS			1950-P	12.25	12.75
1948-S	.85	1.00				1950-D	12.00	12.50
1948-S	1.05	1.15				1951-P	12.00	12.50
1954-P	2.25	2.50				1951-D	12.50	13.00
1954-S	.80	.95	1932-P	16.00	17.00	1951-S	12.00	12.50
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	11.50	12.00
1960-D sm	.95	1.10	1934-D	17.00	18.00	1952-D	11.50	12.00
NICKELS			1935-P	11.50	12.00	1952-S	13.25	13.75
			1935-D	14.00	15.00	1953-P	44.00	46.00
1938-P	2.25	2.50	1935-S	13.00	13.50	1953-D	11.50	12.00
1938-D	31.00	32.50	1936-P	11.50	12.00	1953-S	15.50	16.00
1938-S	60.00	65.00	1936-D	15.00	15.75	1954-P	11.50	12.00
1939-D	112.50	120.00	1936-S	16.50	17.50	1954-D	11.50	12.00
1939-S	17.00	18.00	1937-P	11.50	12.00	1954-S	13.75	14.25
1942-D	4.00	4.25	1937-D	12.50	13.00	1955-P	120.00	125.00
1943-D	15.00	15.50	1937-S	127.50	135.00	1956-P	15.00	15.75
1944-S	4.00	4.25	1938-P	12.50	13.00	1957-P	12.50	13.00
1946-S	2.70	2.85	1938-S	35.00	38.00	1957-D	11.50	12.00
1947-S	2.25	2.40	1939-D	12.50	13.00	1958-P	13.50	14.00
1948-S	2.75	3.00	1939-S	39.00	41.50	1958-D	11.50	12.00
1949-S	4.25	4.50	1940-D	35.00	37.00	1959-P	12.75	13.25
1950-P	7.50	8.00	1942-S	12.00	12.50	1959-D	12.00	12.50
1950-D	375.00	390.00	1946-S	20.00	21.00	1960-P	12.00	12.50
1951-S	8.75	9.25	1947-S	12.50	13.00	1960-D	11.00	11.50
1952-S	2.25	2.40	1948-S	12.00	12.50	1961-P	12.00	12.50
1953-S	2.25	2.40	1949-P	13.00	13.50	1961-D	11.00	11.50
1954-S	2.25	2.40	1949-D	12.00	12.50	1962-P	12.00	12.50
1955-P	11.75	12.25	1951-S	12.50	13.00	1962-D	11.00	11.50
1958-P	3.00	3.25	1955-D	70.00	75.00	1963-P	10.75	11.25
1959-P	2.25	2.40	1958-P	15.00	15.75	1963-D	10.75	11.25

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	17.50	18.00	750.00	800.00				
JEFFERSON NICKELS - 1938 to date	100.00	105.00	3650.00		19.00	20.00	750.00	775.00
WARTIME NICKELS (11 rolls)	20.00	21.50	725.00				52.00	55.00
ROOSEVELT DIMES - 1946 to date	43.00	45.00	2050.00	2200.00	6.10	6.50	305.00	325.00
1955-PDS DIMES (3 rolls)			135.00	140.00			41.50	43.00
WASHINGTON QUARTERS - 1941 to date	85.00	89.50	3000.00	3250.00	17.50	18.50		
WALKING LIBERTY HALVES - 1941-47	140.00	145.00	2625.00	2750.00	13.50	15.00	250.00	265.00
FRANKLIN HALVES - 1948-63	147.50	152.50	2900.00		29.00	30.00	585.00	

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS		SINGLES					ROLLS					
Mint.		BID	ASK			BID	ASK	Mint.		BID	ASK			BID	ASK		
MORGAN DOLLARS							MORGAN DOLLARS										
1878 8tf	0.416	8.25	8.75	160.00	170.00			1895-P	0.013								
1878 7tf	10.094	3.75	4.25	67.50	72.50			1895-O	0.450	175.00	200.00						
1878 7/8tf		10.75	11.50	210.00	225.00			1895-S	0.400	325.00	350.00						
1878-CC	2.212	8.50	9.00	170.00				1896-P	9.977	2.50	2.75	45.00	47.00				
1878-S	9.774	2.60	2.85	48.00	51.00			1896-O	4.900	23.00	27.50						
1879-P	14.807	2.60	2.85	50.00	53.50			1896-S	5.000	130.00	140.00						
1879-CC	0.756	150.00						1897-P	2.823	4.00	4.50	80.00	84.00				
1879-O	2.887	4.00	4.25	75.00	78.00			1897-O	4.004	12.00	13.00	250.00					
1879-S	9.110	2.60	2.85	50.00	53.50			1897-S	5.825	7.50	8.00	165.00					
1880-P	12.601	2.60	2.85	50.00	53.50			1898-P	5.885	3.25	3.75	64.00	67.50				
1880-CC	0.591	47.00	49.50	850.00				1898-O	4.440	2.65	2.80	52.50	55.00				
1880-O	5.305	3.50	1.00	70.00	75.00			1898-S	4.102	19.00	20.00		110.00				
1880-S	8.900	2.50	2.75	46.00	48.00			1899-P	0.331	17.50	18.00	345.00	360.00				
1881-P	9.164	3.00	3.25	58.00	61.00			1899-O	12.290	2.50	2.75	45.00	47.00				
1881-CC	0.296	62.50	67.50	1175.00	1225.00			1899-S	2.562	28.00	29.00	520.00	540.00				
1881-O	5.708	2.50	2.75	45.00	47.00			1900-P	8.831	2.50	2.75	45.00	47.00				
1881-S	12.760	2.50	2.75	46.00	48.00			1900-O	12.590	2.50	2.75	46.00	48.00				
1882-P	11.101	2.50	2.75	50.00	52.50			1900-S	3.540	15.00	16.00		285.00				
1882-CC	1.133	21.50	22.50	420.00	450.00			1901-P	8.565	41.00	43.00						
1882-O	6.090	2.50	2.75	47.00	49.50			1901-O	13.320	2.50	2.75	47.00	49.00				
1882-S	9.250	2.50	2.75	46.00	48.00			1901-S	2.284	20.00	21.50		450.00				
1883-P	12.291	2.50	2.75	46.00	48.00			1902-P	7.995	5.00	5.50	95.00	100.00				
1883-CC	1.204	21.00	22.00	120.00	140.00			1902-O	8.636	2.50	2.75	45.00	47.00				
1883-O	8.725	2.50	2.75	45.00	47.00			1902-S	1.530	40.00	42.50	750.00					
1883-S	6.250	18.00	19.00					1903-P	4.653	5.25	5.75	95.00	100.00				
1884-P	14.071	2.50	2.75	45.00	47.50			1903-O	4.150	22.50	23.50	420.00	445.00				
1884-CC	1.136	27.00	29.00	500.00	525.00			1903-S	1.241	200.00	225.00						
1884-O	9.730	2.50	2.75	45.00	47.00			1904-P	2.789	11.00	12.00	220.00	230.00				
1884-S	3.200	40.00	42.50					1904-O	3.720	2.75	3.00	53.50	56.00				
1885-P	17.788	2.50	2.75	45.00	47.00			1904-S	2.304	130.00	140.00						
1885-CC	0.288	47.00	48.50	900.00	960.00			1921-P	44.690	2.35	2.60	43.00	45.00				
1885-O	9.185	2.50	2.75	45.00	47.00			1921-D	20.345	4.00	4.25	77.50	80.00				
1885-S	1.497	7.50	8.00	145.00	155.00			1921-S	21.695	4.00	4.25	77.50	80.00				
1886-P	19.964	2.50	2.75	45.00	47.00			PEACE DOLLARS									
1886-O	10.710	11.50	12.50	210.00	225.00												
1886-S	0.750	29.00	30.00	570.00													
1887-P	20.291	2.50	2.75	45.00	47.00												
1887-O	11.550	3.00	3.25	50.00	62.50												
1887-S	1.771	10.00	11.00	200.00													
1888-P	19.184	2.50	2.75	45.00	47.00												
1888-O	12.150	2.75	3.00	54.00	57.50												
1888-S	0.657	29.00	30.00	575.00													
1889-P	21.727	2.60	2.85	50.00	53.50												
1889-CC	0.350	575.00	600.00					1921-P	1.006	21.50	22.50	425.00	450.00				
1889-O	11.875	8.00	8.50	155.00	170.00			1922-P	51.737	2.10	2.25	40.00	42.00				
1889-S	0.700	28.50	29.50	540.00	565.00			1922-D	15.063	4.00	4.25	72.50	75.00				
1890-P	16.803	3.25	3.50	65.00	68.50			1922-S	17.475	4.25	4.50	76.00	80.00				
1890-CC	2.309	19.00	20.00	360.00				1923-P	30.800	2.10	2.25	40.00	42.00				
1890-O	10.701	3.50	3.75	67.00	70.00			1923-D	6.811	6.50	7.00	130.00	140.00				
1890-S	8.230	5.00	5.50	105.00	110.00			1923-S	19.020	4.25	4.50	75.00	77.50				
1891-P	8.694	8.00	8.50	150.00	165.00			1924-P	11.811	3.00	3.25	56.00					
1891-CC	1.618	18.00	19.00	360.00				1924-S	1.728	29.50	31.00						
1891-O	7.955	9.25	9.75	165.00				1925-P	10.198	2.50	2.75	46.00	47.50				
1891-S	5.296	8.50	9.00	160.00	175.00			1925-S	1.610	14.00	15.00	200.00	220.00				
1892-P	1.037	11.00	12.00	225.00				1926-P	1.939	7.50	8.00	145.00	160.00				
1892-CC	1.352	44.00	46.50	800.00				1926-D	2.349	8.50	9.00	160.00	175.00				
1892-O	2.744	9.00	9.75	180.00	215.00			1926-S	6.980	5.00	5.50	97.50	105.00				
1892-S	1.200	500.00						1927-P	.848	21.00		415.00					
1893-P	0.379	39.00	41.00					1927-D	1.269	22.50	23.50	410.00					
1893-CC	0.677	160.00	175.00					1927-S	.866	32.00	33.50	600.00	645.00				
1893-O	0.300	125.00	140.00					1928-P	.361	70.00	75.00	1400.00					
1893-S	0.100							1928-S	1.632	18.00	19.00	325.00	360.00				
1894-P	0.111	135.00	145.00					1934-P	.954	19.00	20.00	305.00	320.00				
1894-O	1.723	30.00	32.00					1934-D	1.570	21.00	22.50	400.00					
1894-S	1.260	35.00	37.50	670.00	695.00			1934-S	1.011	160.00	167.50						
								1935-P	1.576	10.00	11.00	175.00	185.00				
								1935-S	1.964	34.00	35.00	600.00	695.00				

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	800.00	850.00	1952	(81,980)	45.00	47.50	1961	(3,028,244)	5.50	5.75
1937	(5,542)	320.00	345.00	1953	(128,800)	34.00	36.00	1962	(3,218,019)	5.50	5.75
1938	(8,045)	155.00	165.00	1954	(233,300)	22.00	23.00	1963	(3,075,645)	5.75	6.00
1939	(8,795)	140.00	147.50	1955	(378,200)	31.00	32.00	1964	(3,950,762)	11.25	12.00
1940	(11,246)	95.00	100.00	1956	(699,384)	14.00	14.50	1965 sms		3.50	3.75
1941	(15,287)	92.50	97.50	1957	(1,247,952)	7.00	7.50	1966 sms		4.00	4.25
1942	(21,120)	95.00	100.00	1958	(875,652)	21.00	22.00	1967 sms		5.00	5.25
1942 12		108.00	115.00	1959	(1,149,291)	9.25	9.75				
1950	(51,386)	127.50	132.50	1960	(1,691,602)	7.00	7.50				
1951	(57,500)	75.00	78.00	1960 sm		27.00	28.00				

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 4

January 26, 1968

Single copy price: \$1.00

STRONG BUYING CONTINUES All Silver Series Participate in Active Trading

The Market in Depth

Allen Harriman

More and more dealers and investors are beginning to consider circulated rolls of silver coins—and, in turn, the number of available rolls is becoming smaller and smaller. The fact is that the "big melt" is going to create scarcities where it was never thought possible for a scarcity to exist. Of course, it will take years to determine even approximately which circulated silver coins were melted and which ones still exist in quantity.

It is obvious, for instance, that very few 1942-S, 1946-S, 1947-S, 1955-D and 1958-P quarters will go into melting furnaces—but what about such common dates as 1942-D or 1945-S or even 1958-D?? These may be saved in some small quantity just before it is "too late"—but it is most certainly the more popular lower mintage dates which will escape almost to a coin! By the way, have you ever checked the mintage figures for the 1942-D quarter in relation to the 1942-S??

Actually, nearly all dimes and quarters after 1955 will exist only in BU condition (with the exception of 1958-P's). With the price of BU rolls of virtually all 1956-1964 issues still at 15% to 25% over face, very few people are going to save circulated coins of these years. Only time will tell which of these dates are scarce—if any.

Single BU sets of Washington quarters ('41-'64) and single and BU roll sets of Franklins appear regularly on buying lists—but very few transactions result. The point is that the relatively few BU roll sets of Franklins which exist are in very strong hands and it is going to take considerably more than the current bid of \$2900 to pry them loose in any number. Even circulated roll sets are almost impossible to buy at \$585 bid—and chances are that nice single circ Franklin sets will reach \$50 each in the not too far distant future.

A few proof sets (most notably 1955 and 1958) have again edged lower—but as was mentioned last week, not very many sets are offered. Aside for the steady demand for 1936-1942 sets, the dates which seem to spark the most interest are 1957, 1959 and 1960. These three sets are still in the best position of all dates for the next upswing.

This Week's Market

CENTS:

A few slight increases have been recorded—yet overall activity remains at a minimum. Both the Philly and Denver small dates receive regular (but below market) bids.

NICKELS:

Virtually unchanged—with continued interest being shown for Wartime rolls and roll sets. Circulated Wartime rolls, by the way, continue to trade at around \$3.70.

DIMES:

Mercuries steady at \$35 bid for "common" dates; the later date Roosevelts are particularly active.

1947P - Offered at a lower \$37.50

1949P - Very difficult to locate at \$210 bid

1949S - Also on "want lists"; bid \$365

1955S - Offered now at \$28

1957D - Certainly an elusive roll; bid now \$10

1958P - Bid moves up to \$22

QUARTERS:

Earlier rolls only moderately active; the later dates, however, are in considerable demand.

1944D - Bid moves up to \$46

1952P - Bid moves up to \$21.50

1954S - Sales noted at a higher \$26

1955P - An under-rated roll; now bid at \$21

HALVES:

Thus fewer gains are recorded this week, demand has not lessened for the popular Franklins.

1951P - Up slightly; bid now \$51

1955P - Sales noted at \$126

1957P - Still hard to buy at \$36 bid

1964D - Bags wanted in the \$1375-\$1400 range

DOLLARS:

The really scarce dates have been receiving the majority of attention this week—with few rolls offered for sale.

1878CC - Bid moves up to \$175

1882CC - Bid moves up to \$425

1885CC - Bid moves up to \$910

1885S - Also up; bid now \$150

1887S - Bid moves up to \$210

1904O - Up slightly; bid now \$54

PROOF SETS:

Bidding remains unanswerd for early gem sets; several later dates edge lower.

1936 - Bid \$810; none seem available

1955 - Flat packs offered at \$31

1958 - Sales noted at \$21

1961, 1962 & 1962 - All slightly lower

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	33.00
1939-D	24.00	25.00	1938-S	19.50	21.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.75	9.25	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.25	1936-D	13.00	14.00
1934-D	35.00	38.00	1936-S	23.00	25.00
1935-D	27.50	40.00	1937-D	42.50	45.00
1935-S	17.50	18.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	37.50	40.00	1939-S	17.50	18.50

CANADIAN:

1967 PL sets now traded as high as \$7.40; demand remains strong for '67 halves and dollars.

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

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GEORGE W. HAYLINGS

I mentioned in my last article that there was some uncertainty as to whether or not there might be a San Francisco Mint Mark on all of our coins for the year 1968 . . . not just the proof sets. This week there seems to be some fact back of the rumor of last week. There actually are some cents, intended for circulation, and bearing the "S" mint mark and 1968 date, that will be released sometime! !

I predict right here and now that if the "S" mark is imprinted on only the cents coming out of the San Francisco Mint, that there will be one heck of a boom going on very shortly over said cents!! We could have another boom similar to the small date boom back in 1960. If the "S" mark is to also appear on all coins, eventually, this will ease the pressure somewhat. Nevertheless, this is another surprise, coming on top of the first mint mark for a proof set! However, back in 1965 I predicted that the "S" mint mark would be restored to coins and it looks like I was right.

This action on the part of the Mint should surely awaken the "S" mint series and all in all should also awaken the coin world in general. Collectors have wished for both mint marks to come back . . . ever since 1954 and 1955 . . . and it looks like they have had their wish come true! It is an event that should shake up the hobby as much, if not more, than the proof set resumption has! The fact that there will be ordinary uncirculated coins with the "S" mint mark will take away some of the galmour from the "S" mint marked proof set! There had been some talk that collectors would be breaking up their proof sets in order to have a 1968 "S" mint mark coin in their sets. Now this will not have to be done.

How did investments do during the past year? The stock market did fairly well and we can say that stock increases averaged out to about 15%. However, you could have done much better if you had invested in silver bullion or silver bullion or silver futures . . . and even silver mining stocks. You would have made as much as 65% to 71% on your silver holdings if your timing had been right. On silver mining stocks you might have cleared 45% . . . and even 100% or more if you had bought the silver mining stocks many years ago. If you had purchased gold coins earlier in the year you gain could have been from 40% to 60%. Investing in gold mining stocks would have earned a gain of 40% or more, depending on what month in the past year you purchased your stocks. Paintings did well and the investor could have made a fortune as many paintings soared in price. Rare books jumped about 50%. Porcelain (antique) rose 30%. Palladium had in increase of 24%. If you bought this metal on margin your gain could have been as much as 140% in just ten month's time! Silver metal delivered a yield of as high as 300% if bought on margin at the right time during 1967! And . . . of yest . . . antique snuff boxes increased in value some 30% to 35% . . . believe it or not! Some antique furniture showed a gain of 30% to 40% for the year.

During this past hectic year of 1967 the world recorded some 60 full or partial devaluations . . . and these took place in 41 countries. This points out how common such devaluations are getting to be in this ear of inflation . . . world wide!! It makes the serious investor wonder if Great Britain can hold out for long with the partial devaluation (14%) that they put through recently. Many think it should have been larger or at least 30% . . . to do any real good. This thinking . . . if it proves to be based on reality . . . might mean that a second devaluation of around 14% or 15% is still to come some time during 1968 . . . and as I have said . . . that would affect coin prices. In order to prevent this second devaluation from taking place, England will have to deal with the constant cycle of strikes, wage increases and price boosts. And of course we should consider ourselves in the same boat . . . but I am afraid that we won't! I have a feeling that England will put up a determined battle to keep from devaluing the Pound again. She might be able to delay it for the balance of 1968 . . . perhaps even into 1969. Here at home, however, I doubt that we even know the meaning of the word . . . discipline. Spending is popular with the voter as long as he doesn't have to pay for it in taxes. France is expected to have monetary troubles later in the year that just could lead to another devaluation of the franc. There are interesting times ahead for anything to do with gold or silver!

THIS WEEK'S MARKET

(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.35	3.65
1964	3.30	3.60
1965	2.35	2.60
1965 (blunt)	2.75	3.00
1966	4.00	4.25
1967	7.25 +	7.50

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.00
1964	1.70	1.85
1965	1.30	1.50
1965 (blunt)	1.65	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.50	26.00	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	38.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	84.50	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	22.00	23.00	119.0	95.00	100.00	87.5	80.00	85.00	11.3	200.00	215.00	12.6	100.00	115.00
1936-D	40.6	31.00	33.00	24.4	95.00	100.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	18.50	19.50	79.5	90.00	95.00	56.9	67.50	72.50	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	27.00	28.50	17.8	90.00	95.00	14.1	195.00	215.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	195.00	1.7	*		2.1	*	
1938-P	156.7	29.50	31.00	19.5	41.00	42.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	52.50	56.50	5.4	120.00	125.00	5.5	350.00	375.00	NM			.5		
1938-D buff	NM			7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	60.00	64.50	4.1	152.50	160.00	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	18.50	19.50	120.6	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	23.00	24.00	6.6	295.00	310.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	210.00	225.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.50	34.00	21.6	70.00	72.50	8.2	105.00	165.00	4.6	142.00	150.00
1941-P	887.0	12.50	13.00	203.3	19.00	20.00	175.1	37.00	38.50	79.0	46.00	48.00	24.2	73.00	76.00
1941-D	128.7	26.50	27.50	53.1	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	28.00	29.50	43.4	31.00	32.50	43.1	51.00	54.00	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	33.00	34.50	205.4	37.00	38.50	102.1	45.00	47.50	47.8	70.00	72.50
1942-P12	NM			57.9	170.00		NM			NM			NM		
1942-D	206.7	7.75	8.25	13.9	250.00	275.00	60.7	37.00	38.50	17.5	46.00	48.00	11.0	185.00	195.00
1942-S	85.6	103.00	110.00	32.9	90.00	95.00	49.3	55.00	60.00	19.4	460.00	485.00	12.7	160.00	175.00
1943-P	684.6	7.00	7.50	271.2	36.00	37.50	191.7	35.00	36.50	99.7	45.00	47.50	53.2	70.00	72.50
1943-D	217.7	15.00	15.75	15.3	80.00	84.50	71.9	35.00	37.00	16.1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	28.00	29.50	104.1	33.00	35.00	60.4	35.00	37.00	21.7	92.50	97.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.50	119.2	54.00	56.00	231.4	35.00	36.50	105.0	24.00	25.00	28.2	70.00	72.50
1944-D	430.6	4.00	4.50	32.3	57.00	59.00	62.2	35.00	37.00	14.6	46.00	48.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.75	21.6	63.00	65.00	49.5	35.00	37.00	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.25	119.4	65.00	68.00	159.1	35.00	36.50	74.1	25.00	26.00	31.5	70.00	72.50
1945-D	226.3	6.75	7.25	37.2	33.00	35.00	40.2	35.00	37.00	12.3	71.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.75	58.9	30.00	32.50	11.9	35.00	37.00	17.0	46.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.75	5.25	161.1	5.50	5.75	255.3	9.75	10.25	53.1	21.00	22.00	12.1	82.00	86.00
1946-D	315.7	6.00	6.50	45.3	16.00	17.00	61.0	18.00	19.00	9.1	67.00	72.50	2.2	170.00	180.00
1946-S	198.1	5.50	6.00	13.6	27.00	28.50	27.9	40.00	42.00	4.2	95.00	100.00	3.7	95.00	100.00
1947-P	190.6	13.75	14.50	95.0	5.75	6.00	121.5	36.00	37.50	22.6	38.00	40.00	4.1	123.00	127.50
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	16.8	40.00	41.50	15.3	35.00	37.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	17.00	18.00	34.8	34.50	36.00	5.5	87.50	92.50	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	52.00	55.00	35.2	25.00	26.00	3.0	155.00	165.00
1948-D	172.6	5.50	6.00	41.7	36.00	37.50	32.8	38.50	40.00	16.8	41.50	43.00	4.0	77.00	80.00
1948-S	81.7	26.00	27.50	11.3	38.00	40.00	35.5	40.00	42.00	16.0	42.50	45.00	NM		
1949-P	217.5	12.00	12.75	60.7	16.00	16.75	30.9	210.00	225.00	9.3	300.00	320.00	5.7	330.00	350.00
1949-D	154.4	9.50	10.00	35.2	27.00	28.00	26.0	80.00	82.50	10.1	70.00	75.00	4.1	240.00	
1949-S	64.3	34.00	35.00	9.7	54.00	56.50	13.5	365.00	380.00	NM			5.7	275.00	300.00
1950-P	272.7	8.75	9.25	9.8	61.00	63.50	50.2	38.00	40.00	25.0	32.00	33.00	7.8	200.00	220.00
1950-D	335.0	4.25	4.75	2.6	460.00	470.00	46.8	30.00	31.50	21.1	32.00	33.00	8.0	120.00	130.00
1950-S	118.5	12.50	13.00	NM			20.4	215.00	230.00	10.3	80.00	85.00	NM		
1951-P	294.6	13.00	13.50	28.7	20.00	21.00	103.9	31.00	32.50	43.5	23.00	24.50	16.9	51.00	53.00
1951-D	625.4	3.25	3.50	20.5	22.00	23.00	52.2	17.00	18.00	35.4	18.00	19.00	9.5	200.00	
1951-S	100.9	19.50	21.00	7.8	97.50	102.50	31.6	210.00	225.00	8.9	160.00	175.00	13.7	165.00	180.00
1952-P	186.9	13.00	13.50	64.1	7.00	7.50	99.1	12.50	13.25	38.9	21.50	22.50	21.3	37.00	39.00
1952-D	746.1	2.00	2.25	30.6	67.50	70.00	122.1	18.00	19.00	49.8	17.50	18.50	25.4	26.00	27.00
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	50.00	52.50	13.7	67.00	71.50	5.5	115.00	120.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.00	18.00	18.7	36.00	38.00	2.8	185.00	190.00
1953-D	700.5	2.00	2.25	60.0	4.00	4.50	136.4	8.50	9.00	56.1	18.00	19.00	20.9	24.00	25.00
1953-S	181.8	7.00	7.50	19.2	15.00	16.00	39.2	23.00	24.00	14.0	29.00	30.00	4.1	82.50	87.50
1954-P	71.9	13.50	14.00	47.9	4.00	4.25	114.2	8.00	8.50	54.6	13.50	14.00	13.4	22.00	23.00
1954-D	251.6	2.50	2.75	117.2	3.25	3.50	106.4	8.50	9.00	46.3	15.00	15.75	25.4	19.00	20.00
1954-S	96.2	5.00	5.50	29.4	6.25	6.75	22.9	30.00	31.50	11.8	26.00	27.00	5.0	44.00	46.00
1955-P	331.0	2.50	2.75	8.3	44.00	46.00	12.8	59.00	61.00	18.6	21.00	22.00	2.9</		

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

U. S. LARGE CENTS

BECOMING MORE POPULAR IN 1967-68

By Maurice M. Gould

The first year of issue of large cents was 1793 and as stated previously, there are a number of types and interesting varieties. A comparison in price will be made with the Guide Book of 1963 and 1968.

<u>DATE</u>	<u>MINTAGE</u>	<u>1963</u>		<u>1968</u>	
		GOOD	FINE	GOOD	FINE
1793 chain type America	36,103	\$140.00	\$370.00	\$310.00	\$850.00
There is also a variety with the word "Ameri"					
1793 wreath type	63,353	90.00	195.00	215.00	600.00
The strawberry leaf variety is extremely rare with only a few known.					
1793 lib. cap	11,056	265.00	650.00	450.00	1300.00
1794	918,521	18.00	40.00	30.00	80.00
1795 - There are a number of varieties, some such as the reeded edge are very rare.					
1795	82,000	27.50	62.50	45.00	110.00
1796 lib. cap	109,825	25.00	60.00	45.00	95.00
1796 draped bust	363,375	20.00	50.00	45.00	95.00
1796 Liberty (error)		32.50	90.00	57.50	150.00
1797	897,510	8.50	22.50	15.00	37.50
1798	979,700	7.00	15.00	12.00	30.00
1799 - this is the rarest date and quite difficult to obtain in acceptable condition.					
1799	904,585	180.00	450.00	310.00	1000.00
1800	2,822,175	6.50	17.00	10.00	25.00
1801	1,362,837	7.50	18.50	10.00	32.50
The unusual 1801, three errors is a much sought after item and I will refer to it a little later in this chapter.					
1802	3,435,100	6.00	12.00	8.25	22.50
1803	2,471,353	6.00	14.00	9.00	21.00

DATE	MINTAGE	1963		1968	
		GOOD	FINE	GOOD	FINE
1804 rare	756,838	\$110.00	\$255.00	\$185.00	\$435.00
1805	941,116	7.00	15.00	10.00	27.50
1806	348,000	15.00	40.00	22.00	67.50
1807	727,221	7.00	16.00	9.00	27.50
1808	1,109,000	9.00	27.50	14.00	45.00
1809	222,867	40.00	100.00	67.50	165.00
1810	1,458,500	9.00	19.50	13.50	35.00
1811	218,025	18.00	55.00	47.50	125.00
1812	1,075,500	7.00	15.00	11.50	27.50
1813	418,000	15.00	35.00	22.50	65.00
1814	357,830	5.50	15.00	12.00	30.00

I consider the dates before 1815 the early ones in the large cent series. If you examine the prices, you will find that the highest percentage of increase in the five year period has been in the better condition and in the scarcer dates and this is why I have always maintained that it is better to get the scarce and rare items first as the others can also be obtained. Also, if there is an increase in price, it will be more nominal than that in the better coins. Of course, the three most desirable pieces, the 1793, 1799 and 1804 will always be in demand and a few dates such as 1809, 1811, and 1813 were hard to come by 25 years ago and are certainly more elusive today.

Actually, except for dates such as 1798, 1802 and 1803, all of the pieces are difficult to find in Fine or better condition and I consider them all rare if they are almost Uncirculated or in Uncirculated condition.

Of this entire listing I consider the best buys the Turban Head Type dates of 1812 and 1814. While they can be picked up in Fair to Very Good condition, they are extremely difficult to find in sharp condition. They are needed for Type and in my opinion are definitely under-catalogued. It is only after many years of looking for the Very Fine or better pieces for customers that one realizes just how few available in top condition.

Of the early dates, the 1802 and 1803 are the easiest to find in any condition and are best for the Type set, although occasionally the 1798, which is the most common date before 1800, also comes to light at reasonable prices.

The 1801 three errors which I mentioned previously is rare in Fine or better condition and with the great interest shown in mint errors of all types and a few dozen collectors looking for a coin of this type, they will just disappear out of dealers' stocks completely. For anyone interested in the mint errors, I also recommend the 1796 Liberty variety and overdate 1800 over 1798. There are also errors in the fractions such as 1/000 and 1-100 over 1/000; there are single fraction bars, double fraction bars, blunt ones, pointed ones, comet varieties etc. and an entirely new field may be opened in the large cent error collecting field.

Please remember that while grading is important in large cents, it is not quite the simple matter it is in some of the other series, like Indian heads. I have seen Uncirculated coins with one or more letters missing, some which almost look like they were out in circulation because the dies were worn, and in some cases, like 1799, the planchets were soft or imperfect and this is not conducive to the striking of a good coin.

The 1806 has always been a semi-key date and I recommend this date as one worthy of both future potential and desirability. I know from checking dealer stocks over the years that

this was a date which never was held in any quantity.

When one gets into the first year 1793 varieties, I even recommend Fair condition for those who cannot afford the price of the better grade. My own experience is that there is no problem for a dealer to sell these lower grade coins (which is not true of the more modern series) and I have sold and seen many of these coins purchased without dates, so one can see the desirability of this particular first year coin.

Then continuing with the Coronet type

<u>DATE</u>	<u>MINTAGE</u>	<u>1963</u>		<u>1968</u>	
		GOOD	FINE	GOOD	FINE
1816	2,820,982	\$ 3.00	\$ 7.50	\$ 5.00	\$ 10.00
1817	2,948,400	3.00	6.50	4.50	9.50
1818	3,167,000	3.00	5.75	4.50	9.50
1819	2,671,000	2.75	5.75	5.00	11.00
1820	4,407,550	2.50	6.50	4.75	10.50
1821	389,000	9.00	25.00	12.00	35.00
1822	2,072,339	3.50	7.50	5.00	11.50
1823	855,730	16.00	36.00	22.50	55.00
1824	1,262,000	4.00	9.50	6.75	15.00
1825	1,461,100	3.75	8.50	5.50	13.50
1826	1,517,425	3.50	7.50	5.50	12.50
1827	2,357,732	2.50	5.50	4.50	10.00
1828	2,260,624	3.25	6.50	4.50	10.50
1829	1,414,500	2.75	6.00	4.00	10.00
1830	1,711,500	3.00	6.00	4.50	9.00
1831	3,359,260	2.50	5.00	4.00	8.00
1832	2,362,000	2.50	6.00	4.50	9.00
1833	2,739,000	2.50	5.50	4.00	8.00
1834	1,855,100	3.50	8.25	5.00	13.50
1835	3,878,400	2.75	6.75	4.50	11.00
1836	2,111,000	2.75	7.00	4.50	11.50
1837	5,558,300	2.50	5.00	4.00	8.50
1838	6,370,200	2.00	4.25	4.00	8.00
1839 type of 38		5.00	11.00	7.50	19.00
1839 silly head		6.00	13.50	10.00	22.50
1839 booby head		4.50	9.50	6.50	16.00
1839 type of 40		5.00	11.50	8.00	22.50
1839 over 6		67.50	140.00	110.00	250.00

One can see that in most cases the average price has doubled and of course in some cases is considerably higher. If one purchases top condition only such as the Uncirculated pieces, the ones with the original red color and nice Uncirculated are worth more than the catalog value and are difficult to come by.

Some dates are just about impossible to find in the top grades as they were so common years ago and not enough collectors, so that the Uncirculated grades were not hoarded or sought after in this period.

I have listed the various types of 1839's as these are becoming more and more popular and make a nice addition to any collection. I will complete the series of large cents with the dates from 1840 through '57 and include a resume of the entire series, in the last installment.

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS		SINGLES					ROLLS	
Mint.		BID	ASK		BID	ASK	Mint.		BID	ASK		BID	ASK
MORGAN DOLLARS							MORGAN DOLLARS						
1878 8tf	0.416	8.25	8.75		160.00	170.00	1895-P	0.013					
1878 7tf	10.094	3.75	4.25		67.50	72.50	1895-O	0.450	175.00	200.00			
1878 7/8tf		10.75	11.50		210.00	225.00	1895-S	0.400	325.00	350.00			
1878-CC	2.212	8.50	9.00		175.00	+	1896-P	9.977	2.50	2.75	45.00	47.00	
1878-S	9.774	2.60	2.85		48.00	51.00	1896-O	4.900	26.00	27.50			
1879-P	14.807	2.60	2.85		50.00	53.50	1896-S	5.000	130.00	110.00			
1879-CC	0.756	150.00					1897-P	2.823	1.00	4.50	80.00	84.00	
1879-O	2.887	1.00	4.25		75.00	78.00	1897-O	4.004	12.00	13.00	250.00		
1879-S	9.110	2.60	2.85		50.00	53.50	1897-S	5.825	7.50	8.00	165.00		
1880-P	12.601	2.60	2.85		50.00	53.50	1898-P	5.885	3.25	3.75	64.00	67.50	
1880-CC	0.591	17.00	49.50		850.00		1898-O	4.140	2.65	2.80	52.50	55.00	
1880-O	5.305	3.50	4.00		70.00	75.00	1898-S	4.102	19.00	20.00		410.00	
1880-S	8.900	2.50	2.75		16.00	48.00	1899-P	0.331	17.50	18.00	345.00	365.00	
1881-P	9.164	3.00	3.25		58.00	61.00	1899-O	12.290	2.50	2.75	45.00	47.00	
1881-CC	0.296	62.50	67.50	1175.00	1225.00		1899-S	2.562	28.00	29.00	520.00	540.00	
1881-O	5.708	2.50	2.75		45.00	47.00	1900-P	8.831	2.50	2.75	45.00	47.00	
1881-S	12.760	2.50	2.75		16.00	48.00	1900-O	12.590	2.50	2.75	46.00	48.00	
1882-P	11.101	2.50	2.75		50.00	52.50	1900-S	3.540	15.00	16.00		285.00	
1882-CC	1.133	21.50	22.50	125.00	+	450.00	1901-P	6.963	11.00	43.00			
1882-O	6.090	2.50	2.75		47.00	49.50	1901-O	13.320	2.50	2.75	47.00	49.00	
1882-S	9.250	2.50	2.75		16.00	48.00	1901-S	2.281	20.00	21.50		450.00	
1883-P	12.291	2.50	2.75		16.00	48.00	1902-P	7.995	5.00	5.50	95.00	100.00	
1883-CC	1.204	21.00	22.00	120.00	440.00		1902-O	8.636	2.50	2.75	45.00	47.00	
1883-O	8.725	2.50	2.75	15.00	47.00		1902-S	1.530	10.00	12.50	750.00		
1883-S	6.250	18.00	19.00				1903-P	4.653	5.25	5.75	95.00	100.00	
1884-P	14.071	2.50	2.75	45.00	47.50		1903-O	4.450	22.50	23.50	420.00	445.00	
1884-CC	1.136	27.00	29.00	500.00	525.00		1903-S	1.241	200.00	225.00			
1884-O	9.730	2.50	2.75	45.00	47.00		1904-P	2.789	11.00	12.00	220.00	230.00	
1884-S	3.200	40.00	42.50				1904-O	3.720	2.75	3.00	54.00	+	56.00
1885-P	17.788	2.50	2.75	45.00	47.00		1904-S	2.304	130.00	110.00			
1885-CC	0.288	47.00	48.50	910.00	+	960.00	1921-P	44.690	2.35	2.60	43.00	45.00	
1885-O	9.185	2.50	2.75	45.00	47.00		1921-D	20.345	4.00	4.25	77.50	80.00	
1885-S	1.497	7.50	8.00	150.00	+		1921-S	21.695	4.00	4.25	77.50	80.00	
1886-P	19.964	2.50	2.75	45.00	47.00		PEACE DOLLARS						
1886-O	10.710	11.50	12.50	210.00	225.00								
1886-S	0.750	29.00	30.00	570.00									
1887-P	20.291	2.50	2.75	45.00	47.00								
1887-O	11.550	3.00	3.25	60.00	62.50								
1887-S	1.771	10.00	11.00	210.00	+		1921-P	1.006	21.50	22.50	425.00	150.00	
1888-P	19.184	2.50	2.75	45.00	47.00		1922-P	51.737	2.10	2.25	40.00	42.00	
1888-O	12.150	2.75	3.00	54.00	57.50		1922-D	15.063	4.00	4.25	72.50	75.00	
1888-S	0.657	29.00	30.00	575.00			1922-S	17.475	4.25	4.50	76.00	80.00	
1889-P	21.727	2.60	2.85	50.00	53.50		1923-P	30.800	2.10	2.25	40.00	42.00	
1889-CC	0.350	575.00	600.00				1923-D	6.811	6.50	7.00	130.00	140.00	
1889-O	11.875	8.00	8.50	155.00	170.00		1923-S	19.020	4.25	4.50	75.00	77.50	
1889-S	0.700	28.50	29.50	540.00	565.00		1924-P	11.811	3.00	3.25	56.00		
1890-P	16.803	3.25	3.50	65.00	68.50		1924-S	1.728	29.50	31.00			
1890-CC	2.309	19.00	20.00	360.00			1925-P	10.198	2.50	2.75	46.00	47.50	
1890-O	10.701	3.50	3.75	67.00	70.00		1925-S	1.610	14.00	15.00	200.00	220.00	
1890-S	8.230	5.00	5.50	105.00	110.00		1926-P	1.939	7.50	8.00	155.00	+	
1891-P	8.694	8.00	8.50	150.00	165.00		1926-D	2.349	8.50	9.00	160.00	175.00	
1891-CC	1.618	18.00	19.00	360.00			1926-S	6.980	5.00	5.50	97.50	105.00	
1891-O	7.955	9.25	9.75	165.00			1927-P	.848	21.00		415.00		
1891-S	5.296	8.50	9.00	160.00	175.00		1927-D	1.269	22.50	23.50	410.00		
1892-P	1.037	11.00	12.00	225.00			1927-S	.866	32.00	33.50	600.00	645.00	
1892-CC	1.352	44.00	46.50	800.00			1928-P	.361	70.00	75.00	1400.00		
1892-O	2.744	9.00	9.75	180.00	215.00		1928-S	1.632	18.00	19.00	325.00	360.00	
1892-S	1.200	500.00					1934-P	.954	19.00	20.00	305.00	320.00	
1893-P	0.379	39.00	41.00				1934-D	1.570	21.00	22.50	400.00		
1893-CC	0.677	160.00	175.00				1934-S	1.011	160.00	167.50			
1893-O	0.300	125.00	140.00				1935-P	1.576	10.00	11.00	175.00	185.00	
1893-S	0.100						1935-S	1.964	34.00	35.00	600.00	695.00	
1894-P	0.111	135.00	145.00										
1894-O	1.723	30.00	32.00										
1894-S	1.260	35.00	37.50	670.00	695.00								

PROOF SETS

BID					ASK		BID					ASK		BID					ASK	
1936	(3,837)	810.00	+	850.00	1952	(81,980)	45.00		47.50	1961	(3,028,244)	5.25	-	5.50						
1937	(5,542)	320.00		345.00	1953	(128,800)	34.00		36.00	1962	(3,218,019)	5.25	-	5.50						
1938	(8,045)	155.00		165.00	1954	(233,300)	22.00		23.00	1963	(3,075,645)	5.50	-	5.75						
1939	(8,795)	140.00		147.50	1955	(378,200)	30.00	-	31.00	1964	(3,950,762)	11.25		11.75						
1940	(11,246)	95.00		100.00	1956	(699,384)	14.00		14.50	1965 sms		3.50		3.75						
1941	(15,287)	95.00	+	100.00	1957	(1,247,952)	7.10	+	7.50	1966 sms		4.00		4.25						
1942	(21,120)	95.00		100.00	1958	(875,652)	20.00	-	21.00	1967 sms		4.75	-	5.00						
1942 t2		108.00		115.00	1959	(1,149,291)	9.25		9.75											
1950	(51,386)	127.50		132.50	1960	(1,691,602)	7.00		7.50											
1951	(57,500)	75.00		78.50	1960 sm		27.00		28.00											

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(1)	1949-S...	275.00	(8)	1959-P..	27.00
(1)	1921 PEACE DOLLARS	\$420.00			

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(10)	1955-P DIMES	20.00
(20)	1955-S DIMES	7.25
(6)	1946-S QUARTERS	20.00
(6)	1958-P QUARTERS	14.50

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 5

February 2, 1968

Single copy price: \$1.00

ENTIRE MARKET ON THE MOVE

The Market in Depth

Allen Harriman

All BU rolls from cents thru dollars have participated in this week's highly active market—and all series have registered a substantial number of gains. In fact, this is the first week in a very long time in which both Lincoln and Jefferson rolls have begun to hold their own against the strong demand for silver coins.

The early Lincoln rolls seem somewhat difficult to buy in choice condition and a few of the later "popular" dates (1954-S, 1955-S) are receiving bag quantity bids. As for Jeffersons, the plus signs this week are not limited to those active Wartime rolls. Along with substantial gains for the 1942-45 dates, active bidding and occasional transactions were noted for other semi-key dates (1942-D, 1949-S, 1951-S). It is apparent that at least a few dealers and investors see the potential in these two bargain-priced series.

The scarce Morgan dollar rolls are still on the move! In fact, if anything, bidding is even more active this week than it has been in the past several busy weeks. "Buy lists" are revised to include higher bid prices nearly every day—yet few actual sales have been registered. Gains of \$50 or more in one week for the really scarce dates have done little to entice this material on to the market. Bid increases are recorded for the dates in the \$50-\$75 range (1878 (7), 1887-O, 1888-O, 1890-O) as well as many of the medium and higher priced rolls (1878 (7/8), 1878CC, 1880-CC, 1885-S, 1887-S, 1896-O, etc.). Actually, any roll except the most common dates will find a buyer if the price is within reasonable distance of today's "market level". The more common dates are still available in the \$45-\$47.50 range—but for how long??

Although the Franklins still dominate action in the other silver series, both dimes and quarters fall into the active category with numerous gains noted. The key San Francisco dime rolls seem to be off the market and only the 55's are readily available at current prices. Low mintage Washington rolls (46-S, 47-S, 55-D) are moving again and interest remains high for the late date low priced quarter (and dime) rolls.

Franklins, both BU and circulated, continue to appear on practically all "want lists" and most dates just aren't offered for sale at all. That wildly active 1951-D roll is now bid at \$215 (the 1964 peak market high was \$180)—most other early dates are almost as difficult to locate.

This Week's Market

CENTS: Somewhat increased bidding noted—with a number of the earlier dates in mild demand. Gem rolls are not easy to locate at current levels.

1938S - Bid up slightly; now \$61
1942S - Sales recorded at \$105
1951S - Bid moves up to \$21

NICKELS: Suddenly gains are scattered across the entire Jefferson series!

1942P (t2) - Bid up to \$175
1942D - Still elusive at \$260 bid
1942S - Bid now at \$95
1943D - Bid now at \$85

1950D - Sales noted at \$465

1951S - Sales noted at \$102.50

DIMES: Still on the move—with the key rolls in particular demand.

1949S - Bid up to \$390

1950S & 1951S - Both rolls now bid at \$225

1955P - Available at a lower \$59

QUARTERS: Demand reaches earlier dates; numerous increases.

1946D - Bid now at \$70

1946S - Bid now at \$100

1947S - Bid now at \$90

1955D - Again the bid reaches \$115

HALVES: Unending demand—with prices advancing for yet another week.

1948D - Now bid at \$80

1949D - Bid up to \$245

1950P - Bid up to \$205

1951D - Still none offered to bids of \$215

1955P - Sales recorded at \$140

DOLLARS: Many more gains—especially for the high-powered rolls.

1878 (7/8 tf) - Bid up to \$220

1878CC - Still elusive at \$177 bid

1880CC - Bid now at \$900

1882S - Bid now at \$400

1885S - Bid now at \$160

1887S - Bid now at \$220

1896O - Sharp increase; bid up to \$400

PROOF SETS: Only very slight changed registred; trading light to moderate.

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	32.50	35.00
1939-D	25.00	26.50	1938-S	19.50	21.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.75	9.25	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.25	1936-D	13.00	14.00
1934-D	35.00	38.00	1936-S	23.00	25.00
1935-D	27.50	40.00	1937-D	42.50	45.00
1935-S	17.50	18.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	17.50	18.50

CANADIAN: 1967 PL sets continue to dominate trading in Canadian material.

(Continued on Page 2)

the COIN DEALER
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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

The United States may find it to be a problem in obtaining quantities of silver during the next few years, according to the Senate-House Committee on Defense Production . . . meeting recently. They estimate that some 241 million ounces of silver out of a total of 388 million ounces required by industry in 1967 . . . came from the government inventories! Platinum was also put on the same list of metals that will be scarce and in demand.

Strangely enough the price of silver has been dropping during the past several days and at the time of this writing is back to \$1.97 per ounce. On December 7th it was selling for \$2.00 an ounce and gradually went up to \$2.15 on January 2nd of this year. It remained at this price on January 3rd but then slipped back to \$2.10 an ounce. From there on the drops were daily. Silver mining stocks took a drop along with the silver metal itself . . . Hecla Mining dropping from 58-1/2 to 55-1/2 during the same period. At the time of the English devaluation Hecla Mining reached a high of 61. N. Y. Honduras Mining slumped from 44-1/4 to 42-5/8 this past week. Both of these mines produce mostly silver. At the time of the English Pound devaluation N. Y. Honduras Mining had reached a high of 47. One can see how the silver mining stocks went along with the advance that the gold mining stocks made during the same devaluation period. For example . . . Dome Mines (gold) jumped from 43 to 58 upon news of the devaluation. Campbell Red Lake Mines (gold) jumped from 20 to 28. Homestake Mines (gold) from 49 to 69. American South African Mines (gold) had an advance from 44 to 58.

Gold mining stocks jumped pretty close to 40% upon hearing the news that the English Pound had devalued! Silver jumped about 20% because of the devaluation and the reaction of the gold mining stocks. However, silver mining stocks only registered a gain of about 40% when the government finally gave up trying to hold the price of \$1.29 per ounce and let silver seek its own market price. Even though the price of the silver metal itself advanced some 65% or more . . . the silver mining stocks were hiked a modest 40% or so. I am told that during the past three years silver mining stocks anticipated the rise in the price of silver and this anticipation increased these silver mining stocks greatly over the many months of waiting. So . . . when the actual price increase came about much of the natural increase for the stocks had already occurred! However, with gold mining stocks not as much of this "anticipation" increase has been registered. It is likely that we will see some similar "increases" . . . and based on nothing more than the anticipating of a possible increase in the price of gold at some future time. A certain amount has already taken place for gold mining stocks and most of this has happened since the devaluation of the English Pound. I would say that even though there has been some gains based on anticipation for both gold mining and gold coins, there is still a reasonable chance that gold stocks will advance over 100% and gold coins almost 100% upon news that the dollar has been devalued and price of gold doubled. Some of the gold coins with a very high numismatic value could triple in value. A few gold mining stocks might also triple in value if future prospects look good enough to the investors at the new \$70 an ounce price. And of course if the price was hiked to \$87.50 or \$105 per ounce . . . and there has been talk along these lines . . . the increases for gold stocks and gold coins would be tremendous! In the United States the investor only has these two avenues of investment for gold. In Canada or Mexico . . . and in many other countries . . . he could invest in the gold bullion itself. In Canada it is possible for the Canadian to buy huge amounts of gold for about 10% or less . . . and simply pay interest per year . . . and low interest at that . . . on the balance. He is buying at the bottom price of \$35 an ounce. These investors stand to make millions as they are covering great quantities of the stuff with a small holding investment. Storage and insurance is taken care of by the banks. In Canada the government helps the investor . . . it seems. But it is against the law to own gold in the United States . . . and even stranger . . . it is against the law to own gold in a foreign country! Can you imagine our government telling a foreign government that it cannot sell gold to a citizen of the United States . . . even if the person involved intends to leave it in the foreign country and return home with only a certificate of ownership!! From what I have read, however, a great many Americans have purchased gold bullion in the London and Switzerland gold markets and are evidently not afraid of the law. The law does impose a \$10,000 fine and a prison sentence for the guilty gold buyer . . . if prosecuted.

The informed coin investor will keep abreast of the devaluation news and repricing of gold . . . he will keep abreast of the events happening in England. If there is a second devaluation in England we can expect a possible gold repricing . . . and that will mean increased prices on all gold coins and also on all silver coins!

THIS WEEK'S MARKET

(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.35	3.65
1964	3.30	3.60
1965	2.45 +	2.60
1965 (blunt)	2.75	3.00
1966	4.00	4.25

PROOF LIKE SETS:

	BID	ASK
1967	\$ 7.75 +	\$ 8.25

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.00
1964	1.70	1.85
1965	1.30	1.50
1965 (blunt)	1.65	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.50	26.00	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	38.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	84.50	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	22.00	23.00	119.0	95.00	100.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	32.00	33.00	24.4	95.00	100.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	18.50	19.50	79.5	90.00	95.00	56.9	67.50	72.50	19.7	190.00	210.00	9.5	125.00	135.00
1937-D	50.4	27.00	28.50	17.8	90.00	95.00	14.1	195.00	215.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	195.00	1.7	*		2.1	*	
1938-P	156.7	29.50	31.00	19.5	41.00	42.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	52.50	56.50	5.4	120.00	125.00	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	61.00	64.50	4.1	152.50	157.50	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	19.00	20.00	120.6	28.00	29.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	270.00	285.00	4.3	160.00	170.00
1939-S	52.1	23.00	24.00	6.6	295.00	310.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35.7	200.00	215.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.50	34.00	21.6	70.00	72.50	8.2	150.00	165.00	4.6	145.00	155.00
1941-P	887.0	12.50	13.00	203.3	19.00	20.00	175.1	37.00	38.50	79.0	46.00	48.00	24.2	73.00	76.00
1941-D	128.7	26.50	27.50	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S	92.4	28.00	29.50	43.4	31.00	32.50	43.1	51.00	54.00	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	33.00	34.50	205.4	37.00	38.50	102.1	45.00	47.50	47.8	73.00	75.00
1942-Pt2	NM			57.9	175.00	185.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	260.00	275.00	60.7	37.00	38.50	17.5	46.00	48.00	11.0	185.00	195.00
1942-S	85.6	105.00	110.00	32.9	95.00	100.00	49.3	52.50	55.00	19.4	460.00	485.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.50	271.2	39.00	41.00	191.7	35.00	36.50	99.7	45.00	47.50	53.2	73.00	75.00
1943-D	217.7	15.00	15.75	15.3	85.00	90.00	71.9	35.00	37.00	16.1	73.50	77.50	11.3	120.00	130.00
1943-S	191.6	28.00	29.50	104.1	33.00	35.00	60.4	35.00	37.00	21.7	92.50	97.50	13.5	210.00	225.00
1944-P	1435.4	4.00	4.50	119.2	55.00	57.50	231.4	35.00	36.50	105.0	24.50	25.50	28.2	73.00	75.00
1944-D	430.6	4.00	4.50	32.3	57.00	59.00	62.2	35.00	37.00	14.6	46.00	48.00	9.8	80.00	85.00
1944-S	282.8	6.25	6.75	21.6	65.00	68.00	49.5	35.00	37.00	12.6	54.00	56.00	8.9	85.00	89.00
1945-P	1040.5	6.75	7.25	119.4	68.00	71.50	159.1	35.00	36.50	74.4	25.00	26.00	31.5	73.00	75.00
1945-D	226.3	6.75	7.25	37.2	33.00	35.00	40.2	35.00	37.00	12.3	71.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.75	58.9	31.00	32.50	41.9	35.00	37.00	17.0	46.00	48.00	10.2	75.00	80.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	9.75	10.25	53.4	21.00	22.00	12.1	82.00	86.00
1946-D	315.7	6.00	6.50	45.3	17.00	18.00	61.0	18.00	19.00	9.1	70.00	72.50	2.2	170.00	180.00
1946-S	198.1	5.50	6.00	13.6	27.00	28.50	27.9	40.00	42.00	4.2	100.00	105.00	3.7	95.00	100.00
1947-P	190.6	13.75	14.50	95.0	6.00	6.50	121.5	36.00	37.50	22.6	38.00	40.00	4.1	123.00	127.50
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	40.00	41.50	15.3	35.00	37.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	17.00	18.00	34.8	34.50	36.00	5.5	90.00	95.00	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	53.00	57.00	35.2	25.50	26.50	3.0	155.00	162.50
1948-D	172.6	5.50	6.00	44.7	37.00	38.00	52.8	38.50	40.00	16.8	41.50	43.00	4.0	80.00	83.00
1948-S	81.7	26.00	27.50	11.3	38.00	40.00	35.5	40.00	42.00	16.0	42.50	45.00	NM		
1949-P	217.5	12.00	12.75	60.7	16.00	16.75	30.9	210.00	225.00	9.3	300.00	320.00	5.7	330.00	350.00
1949-D	154.4	9.50	10.00	35.2	26.00	27.50	26.0	81.00	83.50	10.1	70.00	75.00	4.1	245.00	265.00
1949-S	64.3	33.00	34.50	9.7	55.00	57.50	13.5	390.00	+	NM			3.7	275.00	300.00
1950-P	272.7	8.75	9.25	9.8	60.00	62.50	50.2	38.00	40.00	25.0	32.00	33.00	7.8	205.00	220.00
1950-D	335.0	4.25	4.75	2.6	460.00	470.00	46.8	30.50	32.00	21.1	32.00	33.00	8.0	120.00	125.00
1950-S	118.5	12.50	13.00	NM			20.4	225.00	+	10.3	80.00	85.00	NM		
1951-P	294.6	13.00	13.50	28.7	20.00	21.00	103.9	32.00	33.00	43.5	23.00	24.50	16.9	51.00	53.00
1951-D	625.4	3.25	3.50	20.5	22.00	23.00	52.2	17.00	18.00	35.4	18.00	19.00	9.5	215.00	+
1951-S	100.9	21.00	22.50	7.8	100.00	105.00	31.6	225.00	+	8.9	160.00	175.00	13.7	165.00	180.00
1952-P	186.9	13.00	13.50	64.1	7.00	7.50	99.1	12.50	13.25	38.9	21.50	22.50	21.3	38.00	40.00
1952-D	746.1	2.00	2.25	30.6	67.50	70.00	122.1	18.00	19.00	49.8	17.50	18.50	25.4	26.00	27.00
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	50.00	52.50	13.7	67.00	71.50	5.5	115.00	120.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.00	18.00	18.7	36.00	38.00	2.8	183.00	190.00
1953-D	700.5	2.00	2.25	60.0	4.00	4.50	136.4	8.50	9.00	56.1	18.00	19.00	20.9	26.00	27.50
1953-S	181.8	7.00	7.50	19.2	15.00	16.00	39.2	23.00	24.00	14.0	29.00	30.00	4.1	82.00	87.50
1954-P	71.9	13.50	14.00	47.9	4.00	4.25	114.2	8.00	8.50	54.6	13.50	14.00	13.4	22.00	23.00
1954-D	251.6	2.50	2.75	117.2	3.25	3.50	106.4	8.50	9.00	46.3	15.00	15.75	25.4	19.00	20.00
1954-S	96.2	5.50	6.00	29.4	6.00	6.50	22.9	30.00	31.50	11.8	26.00	27.00	5.0	44.00	46.00
1955-P	331.0	2.50	2.75	8.3	44.00	46.00	12.8	57.00							

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.65	2.25	8.00	24.00
1857	17.450	3.25	6.00	20.00	95.00	1883	45.598	.65	2.25	8.00	24.00
1858	24.600	4.00	7.50	25.00	125.00	1884	23.262	1.25	4.00	12.50	30.00
1859	36.400	2.00	5.00	20.00	95.00	1885	11.765	2.25	7.00	17.50	47.50
1860	20.566	2.25	5.00	14.00	57.50	1886	17.654	1.25	4.00	13.50	40.00
1861	10.100	5.50	11.00	23.50	95.00	1887	45.226	.35	1.75	6.50	20.00
1862	28.075	1.50	3.25	8.50	25.00	1888	37.494	.35	2.00	6.50	21.50
1863	49.840	1.35	3.00	7.50	25.00	1889	48.869	.35	1.75	5.00	20.00
1864 (CN)	13.740	3.50	9.00	21.50	57.50	1890	57.183	.35	1.75	4.50	20.00
1864 (B)	39.233	1.75	5.25	18.00	55.00	1891	47.072	.35	1.75	4.50	18.50
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	5.50	20.00
1865	35.429	1.50	4.75	15.00	40.00	1893	46.642	.35	1.75	4.50	18.50
1866	9.827	7.00	20.00	50.00	110.00	1894	16.752	1.25	4.25	12.50	42.50
1867	9.821	6.50	19.00	50.00	100.00	1895	38.344	.30	1.25	4.50	17.50
1868	10.267	7.50	21.50	52.50	135.00	1896	39.057	.30	1.25	4.50	20.00
1869/8	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.00	18.50
1869	6.420	13.00	45.00	90.00	300.00	1898	49.823	.30	1.00	2.75	17.50
1870	5.275	12.00	32.50	60.00	150.00	1899	53.600	.30	1.00	2.75	17.50
1871	3.930	15.00	37.50	75.00	175.00	1900	66.834	.25	.65	2.25	8.00
1872	4.042	16.50	45.00	85.00	225.00	1901	79.611	.25	.65	2.00	7.50
1873 (Cl 3)	11.677	3.50	11.50	27.60	90.00	1902	87.377	.25	.65	2.00	7.50
1873 (Op 3)	-----	3.50	12.50	27.50	90.00	1903	85.094	.25	.65	2.00	7.50
1874	14.188	3.00	11.00	25.00	75.00	1904	61.328	.25	.65	2.00	7.50
1875	13.528	3.00	11.00	25.00	75.00	1905	80.719	.25	.65	2.00	7.50
1876	7.944	6.00	16.50	35.00	85.00	1906	96.022	.25	.65	2.00	7.50
1877	0.853	90.00	160.00	350.00	750.00	1907	108.139	.25	.65	2.00	7.50
1878	5.800	6.00	15.00	35.00	80.00	1908	32.328	.30	.85	2.50	11.00
1879	16.231	1.25	3.75	10.00	32.50	1908-S	1.115	12.50	16.50	35.00	85.00
1880	38.965	.75	2.50	8.75	24.00	1909	14.371	.75	1.60	3.00	13.50
1881	39.212	.65	2.25	8.00	24.00	1909-S	0.309	52.50	75.00	145.00	250.00

LINCOLN CENTS

1909-VDB	27.995	.75	1.00	1.50	3.50	1925-P	139.949	.10	.20	.85	6.50
1909-SVDB	.484	100.00	125.00	145.00	200.00	1925-D	22.580	.15	.50	3.00	30.00
1909-P	72.703	.15	.35	1.25	5.00	1925-S	26.380	.10	.50	4.00	30.00
1909-S	1.825	20.00	25.00	37.50	80.00	1926-P	157.088	.10	.20	.75	5.00
1910-P	146.801	.10	.30	1.50	5.00	1926-D	28.020	.15	.50	3.00	30.00
1910-S	6.045	2.50	4.00	8.00	27.50	1926-S	4.550	2.25	3.25	8.50	90.00
1911-P	101.178	.10	.40	2.00	9.50	1927-P	144.440	.10	.20	.75	5.00
1911-D	12.672	1.25	2.75	10.00	35.00	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.50	8.75	16.00	50.00	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	13.50	1928-P	134.116	.10	.20	.75	4.50
1912-D	10.411	1.25	3.25	15.00	50.00	1928-D	31.170	.10	.25	1.50	18.00
1912-S	4.431	3.50	5.50	13.50	40.00	1928-S	17.266	.25	.50	2.50	32.50
1913-P	76.532	.15	.45	2.50	11.00	1929-P	186.262	.10	.20	.75	4.00
1913-D	15.804	.75	2.00	12.50	40.00	1929-D	41.730	.10	.25	1.00	8.50
1913-S	6.101	2.50	3.75	10.00	40.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	25.00	1930-P	157.415	.10	.20	.65	2.75
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	.25	.75	9.00
1914-S	4.137	3.50	5.50	13.50	80.00	1930-S	24.286	.10	.25	.50	4.00
1915-P	29.092	.50	3.00	15.00	70.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	22.50	1931-D	4.480	2.25	3.25	7.50	47.50
1915-S	4.833	2.75	4.25	10.00	40.00	1931-S	0.866	22.50	25.00	30.00	50.00
1916-P	131.833	.10	.30	1.25	7.50	1932-P	9.062	.75	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.50	1.00	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.50	1.00	2.50	12.50
1917-P	196.430	.10	.25	1.25	8.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	.35	2.00
1917-S	32.620	.15	.50	4.50	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	288.105	.10	.25	1.50	9.00	1935-P	245.388	.10	.25	.25	.85
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000	.15	.35	.35	1.50
1918-S	34.680	.15	.50	4.50	30.00	1935-S	38.702	.15	.45	.45	2.50
1919-P	392.021	.10	.20	1.25	7.00	1936-P	309.638	.10	.25	.25	.80
1919-D	57.154	.15	.50	4.50	25.00	1936-D	40.620	.15	.35	.35	1.50
1919-S	139.760	.10	.35	3.00	19.50	1936-S	29.130	.15	.40	.40	1.75
1920-P	310.165	.10	.25	1.00	8.00	1937-P	309.179	.10	.25	.25	.75
1920-D	49.280	.10	.60	7.50	42.50	1937-D	50.430	.15	.30	.30	.85
1920-S	46.220	.10	.50	4.25	37.50	1937-S	34.500	.15	.30	.30	1.00
1921-P	39.157	.15	.50	3.50	25.00	1938-P	156.697	.15	.30	.30	1.00
1921-S	15.274	.15	1.50	13.50	175.00	1938-D	20.010	.15	.35	.65	2.25
1922-D	7.160	2.50	4.50	15.00	50.00	1938-S	15.180	.20	.45	.75	2.60
1922 (Plain)	-----	30.00	62.50	150.00		1939-P	316.480	.10	.25	.25	.75
1923-P	74.723	.10	.25	.85	6.00	1939-D	15.160	.45	.75	1.25	3.25
1923-S	8.700	.75	2.00	15.00	200.00	1939-S	52.070	.15	.30	.30	.85
1924-P	75.178	.10	.25	1.25	16.00	1940-P	586.826	.10	.20	.20	.50
1924-D	2.520	7.50	11.50	30.00	225.00	1940-D	81.390	.10	.25	.25	.75
1924-S	11.698	.50	1.50	7.50	90.00	1940-S	112.940	.10	.20	.20	.50

MARKET CLOSING PRICES CIRCULATED ROLLS

BID		ASK	BID		ASK	BID		ASK		
CENTS			DIMES			HALVES				
1936-S	3.00	3.50	1938-D	14.00	15.00	1937-D	30.00	32.50		
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.50		
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	13.75		
1939-D	13.00	14.00	1946-S	6.00	6.50	1939-S	15.00	16.50		
1939-S	1.25	1.40	1949-P	6.25	6.75	1946-D	23.00	25.00		
1940-D	.95	1.10	1949-S	13.25	+	13.75	1946-S	12.00	12.50	
1940-S	.75	.90	1950-S	6.25	6.75	1947-P	12.75	13.32		
1941-D	.75	.90	1951-S	5.75	6.25	1947-D	12.50	13.00		
1941-S	.75	.90	1954-S	6.00	6.50	1948-P	48.00	+	50.00	
1942-S	1.50	1.65	1955-P	23.00	+	24.00	1948-D	17.00	17.50	
1943-P	.80	.90	1955-D	12.00	12.50	1949-P	13.25	+	14.00	
1943-D	3.50	3.75	1955-S	7.75	8.25	1949-D	14.00	14.75		
1943-S	3.50	3.75	1958-P	6.00	6.50	1949-S	17.50	18.50		
1947-S	.75	.90	QUARTERS			1950-P	12.50	+	13.00	
1948-S	.85	1.00				1950-D	12.25	+	12.75	
1949-S	1.85	2.15				1951-P	12.00	12.50		
1954-P	2.25	2.50				1951-D	12.50	13.00		
1954-S	.80	.95	1932-P	16.50	+	17.50	1951-S	12.00	12.50	
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	11.50	12.00		
1960-D sm	.95	1.10	1934-D	17.50	+	18.50	1952-D	11.50	12.00	
NICKELS			1935-P	11.50	12.00	1952-S	13.25	13.75		
			1935-D	14.00	15.00	1953-P	44.00	46.00		
			1935-S	13.00	13.50	1953-D	11.50	12.00		
			1936-P	11.50	12.00	1953-S	15.50	16.00		
1938-P	2.25	2.50	1936-D	15.00	15.75	1954-P	11.50	12.00		
1938-D	30.00	32.50	1936-S	16.50	17.50	1954-D	11.50	12.00		
1938-S	60.00	65.00	1937-P	11.50	12.00	1954-S	13.75	14.25		
1939-D	112.50	120.00	1937-D	12.50	13.00	1955-P	122.00	+	127.50	
1939-S	17.00	18.00	1937-S	127.50	135.00	1956-P	15.50	+	16.00	
1942-D	4.00	4.25	1938-P	12.50	13.00	1957-P	13.00	+	13.50	
1943-D	18.00	+	1938-S	36.00	38.00	1957-D	11.75	+	12.25	
1944-S	4.00	4.25	1939-D	12.50	13.00	1958-P	13.50	14.00		
1946-S	2.70	2.85	1939-S	39.00	41.50	1958-D	11.75	+	12.25	
1947-S	2.25	2.40	1940-D	35.00	37.00	1959-P	13.00	+	13.50	
1948-S	2.75	3.00	1942-S	12.00	12.50	1959-D	12.25	+	12.75	
1949-S	4.25	4.50	1946-S	20.00	21.00	1960-P	12.50	+	13.00	
1950-P	7.50	8.00	1947-S	13.50	+	14.00	1960-D	11.50	+	12.00
1950-D	375.00	390.00	1948-S	12.00	12.50	1961-P	12.50	+	13.00	
1951-S	8.75	9.25	1949-P	13.00	13.50	1961-D	11.50	+	12.00	
1952-S	2.25	2.40	1949-D	12.00	12.50	1962-P	12.25	+	12.75	
1953-S	2.25	2.40	1951-S	12.50	13.00	1962-D	11.50	+	12.00	
1954-S	2.25	2.40	1955-D	72.00	+	75.00	1963-P	11.00	+	11.50
1955-P	11.75	12.25	1958-P	15.00	15.75	1963-D	11.00	+	11.50	
1958-P	3.00	3.25								
1959-P	2.25	2.40								

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	17.50	18.00	750.00	800.00				
JEFFERSON NICKELS - 1938 to date	100.00	105.00	3650.00		19.00	20.00	750.00	775.00
WARTIME NICKELS (11 rolls)	20.00	21.50	725.00				52.00	55.00
ROOSEVELT DIMES - 1946 to date	43.00	45.00	2050.00	2200.00	6.10	6.50	305.00	325.00
1955-PDS DIMES (3 rolls)			130.00	- 135.00			41.50	43.00
WASHINGTON QUARTERS - 1941 to date	85.00	89.50	3000.00	3250.00	18.00	+ 19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	150.00	+ 155.00	2625.00	2750.00	13.50	15.00	250.00	265.00
FRANKLIN HALVES - 1948-63	150.00	+ 155.00	2900.00		29.00	30.00	585.00	

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 6

February 9, 1968

Single copy price: \$1.00

THIS WEEK IT'S HALVES, HALVES, HALVES! Both Franklins and Walking Liberties are in Great Demand

The Market in Depth

Allen Harriman

The ever increasing interest in BU Franklin halves has culminated this week into a really fantastic demand! Twenty-two dates have registered gains in one week—and some gains have been as much as \$25 (1951-D—now bid \$240). Very few BU single sets are offered (bid \$150) and no rolls sets are offered—either BU or circulated. Dealers are finding that "slidder UNC" coins are infiltrating BU rolls and sets and choice material is becoming increasingly scarce. Circulated roll sets, by the way, are now bid at around \$600 (\$30 a set)—and the circ 1948-P roll is "off the market" again.

Those "sleeping beauties", the Walking Liberty halves, have begun to stir—with several impressive gains noted this week. Actually, it will only take a few buyers to send the 1941-47 halves into orbit along with the Franklins. In all truth, many of these rolls are considerably more scarce than several of the higher priced Franklins. Single BU "short sets" are bid now at \$155.

BU roll sets of Wartime nickels are just about as impossible to buy as are the W. L. and Franklin halves. The one "choice" roll set which was offered during the week carried a price tag of \$850—and chances are that this set has already found a new home. Remember, there was a time when \$1200 was a bargain price for these eleven rolls! And, it might be mentioned that circulated roll sets are not available for under \$55-\$60—with the circulated 1943-D roll now bid at \$18!

This Week's Market

CENTS:

Mild interest continues for a number of the pre-1941 rolls—prices unchanged.

NICKELS:

Wartime rolls very active—and very difficult to buy; eight of the eleven dates register gains!

- 1942P (t2) - Bid now at \$200; seldom offered
- 1943D - Bid moves up to \$92.50
- 1944P - Bid moves up to \$57
- 1945P - Bid moves up to \$69

DIMES:

Key Roosevelt rolls remain on "want lists".

- 1950S & 1951S - Both now bid at \$230
- 1955P - Sales noted at \$57.50
- 1955S - Offered at a lower \$26.50

QUARTERS:

Interest scattered across the series (as are the gains); little material offered.

- 1943D & 1943S - Both dates move up
- 1946S - Sales recorded at \$100
- 1955P - Now they're hard to buy! bid \$22

HALVES:

Franklins are in phenomenal demand—with only an occasional roll offered for sale; Walking Liberties are beginning to awaken.

- 1941D, 1942D, & 1943D - All three move up sharply
- 1947P - Bid now at \$130
- 1949P - Bid now at \$340
- 1949D - Bid now at \$250
- 1950P - Still elusive at \$215 bid
- 1951D - Are there any available? bid now \$240
- 1953P - Bid now at \$185
- 1953S - Sales recorded at \$87.50
- 1957P - Bid now at \$37

DOLLARS:

The high-powered rolls continue to gain.

- 1878CC - Still none offered; bid \$185 now
- 1880P & 1881P - Both roll edge forward
- 1896O - Bid moves up to \$450
- 1897O - Bid moves up to \$380

PROOF SETS:

Pre-1950 sets strong; later dates mixed.

- 1938 - Bid at \$170; very scarce
- 1939 - Bid at \$145; also rarely offered
- 1956 - Up slightly; 1958 - Down slightly

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	32.50	35.00
1939-D	25.00	26.50	1938-S	19.00	20.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.75	9.25	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.25	1936-D	13.00	14.00
1934-D	38.00 +	40.00	1936-S	23.00	25.00
1935-D	40.00 +	42.50	1937-D	42.50	45.00
1935-S	17.50	18.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	17.50	18.50

CANADIAN:

The 1967 PL set continues in orbit; remainder of sets remain steady.

PROOF LIKE SETS:

	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1965	\$ 2.45	\$ 2.60
1961	8.75	9.25	1965 (blunt)	2.75	3.00
1962	5.00	5.50	1966	4.00	4.25
1963	3.35	3.65	1967	9.00 +	9.50
1964	3.30	3.60			

(Continued on Page 2)

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
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GEORGE W. HAYLINGS

Lots of news in the papers about devaluation and the gold supply. Hasn't been a subject so thoroughly covered in quite some time. Now it seems that the controls proposed by President Johnson, if severe enough in their results, could trigger off a French gold loss and a French devaluation. All we would need would be a second English devaluation and a French devaluation on top of that . . . and the action would really start!! Washington measures could have a great impact on the rest of the world and could backfire, bringing about the very thing that they are supposed to cure!

There is talk that the U.S. government will have to remove the gold cover or backing very shortly. At the moment there is less than a billion and a half of "free gold" to settle any claims that foreign creditors might have against our gold supply . . . and their claims add up to thirty billion!! You can see why the backing for our own currency must be removed so that our entire gold supply can be used to satisfy any possible "run" on our gold. Our law says that there must be a dollar in gold backing every four dollar bills . . . or approximately \$10 billion dollars in gold to cover the money supply at this time. And of course the money supply is being increased constantly by the Federal Reserve as the economy calls for more money. The present copper strike has been going on for a half a year and we are being forced to buy our copper supply abroad. This means that we have one more drain on our gold supply as more dollars must flow from the country to pay for the copper. Eventually these dollars will be returned . . . or a part of them will . . . for gold. A steel strike is on the way and this too could force the United States to import vast quantities of steel from abroad . . . and that means more dollars leaving the country! And so it goes. At every turn we find situations that bring about a constant drain on our money supply. The controls on traveling and controls on investment abroad may do some good but monetary experts believe that there are too many other drains or leaks that can cause trouble . . . and it doesn't appear that we are ready to stop these leaks. To bring about an end to the gold drain we would have to stop the constant wage increase and price increase inflation that has been going on in this country for the last twenty years! We would have to bring about an end to the give-aways . . . the billions that are being handed out to the rest of the world every year! It is almost like we are putting the rest of the world on welfare . . . we to pay the bill. This cannot go on year after year without seriously hurting the economy of this nation. It is amazing that the people have stood still for these hand-outs!!

I believe the spending will go on in the years ahead. The end of the Vietnam War might ease the pressure somewhat but there are too many gigantic spending bills awaiting in the wings . . . to be brought out and dusted off . . . as soon as the war is over! It is said that at least a billion and a half of the four billion balance-of-payments deficit last year was due to the war costs. We can see from this figure that we cannot blame the war completely for the deficit. If the war comes to an end it would not be too hard to spend this billion and a half on welfare, health, education and peace core programs . . . and even more. I think this will be done. Therefore, it is the opinion of many European bankers and monetary advisers that inflation is to grow in the United States and that there will have to be an eventual devaluation of the dollar and a doubling of the price of gold. Naturally this will mean immense increases for all silver coins and all gold coins! Floods of dollars going abroad for an endless variety of reasons can do nothing else but bring about this startling result!

When would the dollar be devalued and the price of gold raised? Some say that it would be done in a quiet way, all nations getting together and secretly agreeing to the new price. This would be announced on a week-end after the markets had closed and would surprise everyone! Would the results to our economy be severe? Many economists believe that life would go on as usual after the first shock wore off. Prices would remain about the same. It would take the same number of dollars to buy things with or settle debts with. Real Estate values would be the same. Insurance policies would pay out the same number of dollars. Gradually, however, a stronger form of inflation would sweep over the country. The stock market would be depressed greatly from the shock of the devaluation . . . but as inflation took over would recover. Many countries would go on the "dollar standard" by basing their currency values with the value of the dollar. Europe, however, would base their values with the value of gold and stick by the gold standard. There could be some political upsets because of a devaluation in the U.S.A. Who would benefit? Anyone who held gold bullion, gold coins or gold mining stocks. Prices on gold inlays, gold jewelry and industrial gold would go up. Prices for common gold coins would double. Gold pieces with great numismatic value would probably triple in price! Gold mining stocks could advance much more than the actual price increase percentage for gold as the investors would be anticipating the vast profits that gold mines would be earning in the years ahead at the new gold prices! What would the time table be for such a monetary change? Some experts say that it will be two years, some say 14 months. There are a few who see a second devaluation of the English Pound in from three to eight months. Prices on gold coins could advance at that time as much as 40%. They did on the last devaluation! And of course all silver coins are eventually going to have to adjust to the new prices for gold coins!

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE DOLLARS:

	BID	ASK		BID	ASK
1962	\$ 3.75	\$ 4.00	1965	\$ 1.30	\$ 1.50
1963	1.85	2.00	1965 (blunt)	1.65	2.00
1964	1.70	1.85			

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALF DOLLARS		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	215.4	24.50	26.00	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	265.00	9.2	110.00	120.00
1935-D	47.0	38.50	40.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	80.00	84.50	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	22.00	23.00	119.0	95.00	100.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	32.00	33.00	24.4	95.00	100.00	16.1	*	*	5.1	*	*	4.3	*	*
1936-S	29.1	52.00	56.50	11.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	18.50	19.50	79.5	90.00	95.00	56.9	70.00	75.00	19.7	185.00	200.00	9.5	125.00	135.00
1937-D	50.4	27.00	28.50	17.8	90.00	95.00	14.1	195.00	215.00	7.2	325.00	350.00	1.8	*	*
1937-S	31.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	195.00	1.7	*	*	2.1	*	*
1938-P	156.7	29.50	31.00	19.5	41.00	42.50	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	52.50	56.50	5.4	120.00	125.00	5.5	350.00	375.00	NM			5	*	*
1938-D buff	NM			7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	61.00	64.50	4.1	152.50	157.50	8.1	225.00	250.00	2.8	*	*	NM		
1939-P	316.5	19.00	20.00	120.6	29.00	30.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*	*	21.4	65.00	68.50	7.1	260.00	275.00	4.3	160.00	170.00
1939-S	52.1	23.00	24.00	6.6	295.00	310.00	10.5	350.00	375.00	2.6	*	*	2.6	*	*
1940-P	586.8	12.00	12.50	176.5	18.00	19.00	65.4	70.00	72.50	35.7	200.00	215.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*	*	NM		
1940-S	112.9	12.00	12.50	39.7	32.50	31.00	21.6	70.00	72.50	8.2	150.00	165.00	4.6	145.00	155.00
1941-P	887.0	12.50	13.00	203.3	18.00	19.00	175.1	37.00	38.50	79.0	46.00	48.00	24.2	73.00	76.00
1941-D	128.7	26.50	27.50	53.1	23.00	21.50	15.6	72.50	75.00	16.7	90.00	100.00	11.2	190.00	205.00
1941-S	92.4	28.00	29.50	43.4	31.00	32.50	43.1	51.00	54.00	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	33.00	34.50	205.4	37.00	38.50	102.1	45.00	47.50	47.8	75.00	77.50
1942-P12	NM			57.9	200.00		NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	260.00	275.00	60.7	37.00	38.50	17.5	46.00	48.00	11.0	195.00	210.00
1942-S	85.6	105.00	110.00	32.9	95.00	100.00	19.3	52.50	55.00	19.4	460.00	485.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.50	271.2	39.00	41.00	191.7	35.00	36.50	99.7	45.00	47.50	53.2	75.00	77.50
1943-D	217.7	15.00	15.75	15.3	92.50	97.50	71.9	35.00	37.00	16.1	75.00	80.00	11.3	130.00	140.00
1943-S	191.6	28.00	29.50	104.1	35.00	37.00	60.1	35.00	37.00	21.7	100.00	105.00	13.5	210.00	225.00
1944-P	1435.4	4.00	4.50	119.2	57.50	62.00	231.1	35.00	36.50	105.0	25.00	26.00	28.2	75.00	77.50
1944-D	430.6	4.00	4.50	32.3	62.50	66.00	62.2	35.00	37.00	14.6	46.00	48.00	9.8	85.00	90.00
1944-S	282.8	6.25	6.75	21.6	65.00	68.00	19.5	35.00	37.00	12.6	54.00	56.00	8.9	85.00	90.00
1945-P	1040.5	6.75	7.25	119.4	69.00	72.50	159.1	35.00	36.50	71.4	25.00	26.00	31.5	75.00	77.50
1945-D	226.3	6.75	7.25	37.2	36.00	38.00	40.2	35.00	37.00	12.3	71.00	75.00	10.0	80.00	85.00
1945-S	181.8	7.50	8.00	58.9	35.00	37.50	11.9	35.00	37.00	17.0	46.00	47.50	10.2	80.00	85.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	9.75	10.25	53.4	22.00	23.00	12.1	82.00	86.00
1946-D	315.7	6.00	6.50	45.3	17.00	18.00	61.0	18.00	19.00	9.1	70.00	72.50	2.2	170.00	180.00
1946-S	198.1	5.50	6.00	13.6	27.00	28.50	27.9	40.00	42.00	4.2	100.00	105.00	3.7	95.00	100.00
1947-P	190.6	13.75	14.50	95.0	6.00	6.50	121.7	36.00	37.50	22.6	38.00	40.00	4.1	130.00	140.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	16.8	40.00	41.50	15.3	35.00	37.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	17.50	18.50	31.8	34.50	36.00	5.5	90.00	95.00	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	53.00	57.00	35.2	25.50	26.50	3.0	155.00	162.50
1948-D	172.6	5.50	6.00	44.7	37.00	38.00	52.8	38.50	40.00	16.8	42.00	43.50	4.0	82.00	85.00
1948-S	81.7	26.00	27.50	11.3	38.00	40.00	35.5	40.00	42.00	16.0	42.50	45.00	NM		
1949-P	217.5	12.00	12.75	60.7	16.00	16.75	30.9	210.00	225.00	9.3	300.00	320.00	5.7	340.00	365.00
1949-D	154.4	9.50	10.00	35.2	27.00	28.00	26.0	81.00	83.50	10.1	70.00	75.00	4.1	250.00	275.00
1949-S	64.3	33.00	34.50	9.7	55.00	57.50	13.5	390.00	415.00	NM			3.7	275.00	295.00
1950-P	272.7	8.75	9.25	9.8	60.00	62.50	50.2	38.00	40.00	25.0	32.00	33.00	7.8	215.00	230.00
1950-D	335.0	4.25	4.75	2.6	450.00	460.00	16.8	30.50	32.00	21.1	32.00	33.00	8.0	125.00	135.00
1950-S	118.5	12.50	13.00	NM			20.4	230.00	250.00	10.3	80.00	85.00	NM		
1951-P	294.6	13.00	13.50	28.7	20.00	21.00	103.9	32.00	33.00	43.5	23.00	24.50	16.9	51.00	53.00
1951-D	625.4	3.25	3.50	20.5	22.00	23.00	52.2	17.00	18.00	35.4	18.00	19.00	9.5	240.00	265.00
1951-S	100.9	21.00	22.50	7.8	100.00	105.00	31.6	230.00	250.00	8.9	160.00	175.00	13.7	165.00	180.00
1952-P	186.9	13.00	13.50	64.1	7.00	7.50	99.1	12.50	13.25	38.9	21.50	22.50	21.3	39.00	41.00
1952-D	746.1	2.00	2.25	30.6	67.50	70.00	122.1	18.00	19.00	49.8	17.50	18.50	25.4	26.00	27.50
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	41.4	50.00	52.50	13.7	67.00	71.50	5.5	115.00	120.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.00	18.00	18.7	36.00	38.00	2.8	185.00	195.00
1953-D	700.5	2.00	2.25	60.0	4.00	4.50	136.4	8.50	9.00	56.1	18.00	19.00	20.9	28.00	30.00
1953-S	181.8	7.00	7.50	19.2	14.00	15.00	39.2	23.00	24.00	14.0	29.00	30.00	4.1	85.00	90.00
1954-P	71.9	13.50	14.00	47.9	4.00	4.25	114.2	8.00	8.50	54.6	13.50	14.00	13.4	23.50	25.00
1954-D	251.6	2.50	2.75	117.2	3.25	3.50	106.4	8.50	9.00	46.3	15.00	15.75	25.4	21.00	22.50
1954-S	96.2	5.50	6.00	29.4	6.00	6.50	22.9	30.00	31.50	11.8	26.00	27.00	5.0	46.00	47.50
1955-P	331.0	2.50	2.75	8.3											

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

U. S. LARGE CENTS

BECOMING MORE POPULAR IN 1967-68

By Maurice M. Gould

(Conclusion)

LARGE CENTS

This installment will complete the large cents from 1840 through 1857. Most of these are the more common dates and much more readily obtainable than the others previously checked.

<u>DATE</u>	<u>MINTAGE</u>	<u>1963</u>		<u>1968</u>	
		GOOD	FINE	GOOD	FINE
1840	2,462,700	3.75	6.50	5.50	10.00
1841	1,597,367	3.25	6.25	5.50	12.00
1842	2,383,390	3.00	6.00	5.00	10.00
1843	2,428,320	3.00	6.25	5.00	10.50
1844	2,398,752	2.50	4.50	4.00	7.50
1845	3,894,804	2.25	4.00	4.00	7.50
1846	4,120,800	1.85	3.00	3.00	5.50
1847	6,183,669	1.65	3.75	3.00	5.00
1848	6,415,799	1.65	3.75	3.00	5.00
1849	4,178,500	1.85	3.75	3.00	5.00
1850	4,426,844	1.75	3.75	3.00	5.00
1851	9,889,707	1.75	3.25	2.50	4.50

The greatest number of large cents struck in any one year were minted in 1851.

<u>DATE</u>	<u>MINTAGE</u>	<u>1963</u>		<u>1968</u>	
		GOOD	FINE	GOOD	FINE
1852	5,063,094	1.75	3.75	2.75	4.50
1853	6,641,131	1.75	3.75	2.75	4.50
1854	4,236,156	1.75	3.75	2.75	4.50
1855	1,574,829	2.00	4.00	3.75	6.75
1856	2,690,463	2.00	3.75	3.75	6.75
1857	333,456	12.50	18.50	22.00	32.50

This last date of issue is scarce and has been in demand for many years. It comes with large and small date and they are about equal value.

One of the best buys in today's market is the common date of Extra Fine large cent. These will always be good material for the Type collector and the easiest dates to obtain are the 1848, 51, 52 and 53.

Bright red large cents are highly desirable as most Uncirculated pieces come Part Red, Dark, even Chocolate color, and Brown Uncirculated condition predominates.

The most common dates were catalogued in 1963 at \$18.00 and these are now listed at \$55.00 in 1968.

It is extremely important to beware of cleaned large cents. Some of these pieces are so cleverly cleaned and processed that only the advanced and erudite collector and dealer can tell the cleaned from the uncleaned. As many of you know, in recent years it has become a common practice for many dealers to clean borderline coins and try to pass them for Uncirculated and obtain a higher price.

Grading of large cents is not as difficult as some of the series, except in the early dates, which are a study in themselves, but in the later dates, the coins come well struck and the regular standard grading can be easily followed.

There are Proofs of quite a number of the large cents known to exist, going back to the year 1817.

ALL OF THESE PIECES ARE RARE AND ACTUALLY MUSEUM MATERIAL and each year that goes by shows less and less offered even at the top auctions.

I remember about ten years ago telling some of my friends and customers to purchase a few large cents in Proof when they were available at \$125 to \$175. Today each piece would probably bring \$1,000 or more.

Reviewing the large cent series—remember—the Type coins of the early dates are desirable in almost any condition, due to their scarcity and demand.

The Varieties and Errors now also have a place in the numismatic sun and they certainly will receive more attention in the future.

U.S. large cent collecting has been popular for more than 100 years and will continue to be so with the accent on the Type collecting. However, while the dates from 1816 to 57 are still available, there will be quite a number of sets started and completed.

Again, let me reiterate—the Turban head 1812 and 1814 dates are very difficult to obtain in sharp condition and if one can obtain them at approximately catalog prices, they are a good buy.

The 1839 types previously mentioned are both of historic and numismatic interest and will continue to increase in demand.

There are also three varieties of the 1843, the scarcest being the Obverse of 1842 and the Reverse of 1884. This is definitely a very scarce coin in any condition above Good and catalogs at \$500 in Uncirculated condition.

If you watch the buying advertisements of dealers, you will notice slowly but surely the prices they pay for Good and Very Good coins are steadily moving up. This is a tipoff that they are not able to obtain the coins that are needed at the old prices.

The bible of large cent collecting is Penny Whimsy and if you intend to really dig into this series or handle the early material, the investment you make in the book will be well repaid.

Check the mintages of large cents and you will see how low they are in comparison to the modern coins and as one who has seen many, many thousands of mutilated pieces, I can tell you that this cuts down on the number that are available to collectors and dealers. At one time I had 6,000 pieces of counterstamped large cents alone and of course all of these are mutilated in the sense of a large cent collection for a numismatist.

Sometimes available are large cent planchets. I believe these make an excellent addition to any collection and if you can obtain one at a moderate price, I suggest that you do so.

Make certain that on the rare dates the coins are guaranteed as to their genuineness. As I have stated before, there are so many copies and counterfeits around. It is wise when possible to do business with someone who is experienced in this field.

On the expectation that more and more people who started with Lincoln cents will eventually get into the large cent field, there should be a steady growth in values, unless shortages develop. In this case, prices could go considerably higher in a short space of time.

If you do handle early large cents, it pays to check them in the Penny Whimsy book, as some of the varieties as some of the varieties are worth a considerable amount of money. It does take a great deal of patience, but in many cases is well worth the effort, especially if they are coins which have come from original sources and have never been checked previously.

Finally, large cents, along with half cents, Colonials and the other early series, are the standbys of American numismatics, and will always be sought after as they become more elusive.

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						SINGLES					
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878-80	0.416	8.50	10.00	165.00	175.00	1895-P	0.013				
1878-70	10.091	3.75	4.25	65.00	72.50	1895-O	0.450	175.00	200.00		
1878-7/80		11.50	12.50	220.00		1895-S	0.400	325.00	350.00		
1878-CC	2.212	9.50	10.00	185.00	200.00	1896-P	9.977	2.65	2.80	16.00	48.00
1878-S	9.774	2.60	2.85	50.00	52.50	1896-O	4.900	23.00	25.00	150.00	
1879-P	14.807	2.60	2.85	50.00	52.50	1896-S	5.000	130.00	140.00		
1879-CC	0.756	150.00	165.00			1897-P	2.823	4.00	1.50	80.00	84.00
1879-O	2.887	1.25	1.75	80.00	82.50	1897-O	4.004	19.50	21.00	380.00	
1879-S	9.110	2.60	2.85	50.00	53.50	1897-S	5.825	7.50	8.00	16.00	17.00
1880-P	12.601	2.60	2.85	51.00	53.50	1898-P	5.885	3.25	3.75	64.00	67.50
1880-CC	0.591	47.00	19.50	900.00		1898-O	1.140	2.65	2.80	53.00	55.00
1880-O	5.305	3.50	4.00	70.00	73.50	1898-S	1.102	19.00	20.00	340.00	
1880-S	8.900	2.50	2.75	46.00	48.00	1899-P	0.331	17.50	18.00	415.00	375.00
1881-P	9.164	3.00	3.25	60.00	62.50	1899-O	12.290	2.50	2.75	14.00	17.00
1881-CC	0.296	63.00	67.50	1175.00	1225.00	1899-S	2.562	25.00	29.00	545.00	540.00
1881-O	5.708	2.50	2.75	15.00	47.00	1900-P	8.831	2.50	2.75	45.00	47.00
1881-S	12.760	2.50	2.75	46.00	48.00	1900-O	12.590	2.50	2.75	16.00	48.00
1882-P	11.101	2.50	2.75	50.00	52.50	1900-S	3.510	19.50		375.00	
1882-CC	1.133	21.50	22.50	125.00	150.00	1901-P	6.963	15.00			
1882-O	6.090	2.50	2.75	17.00	49.50	1901-O	13.320	2.50	2.75	17.00	49.00
1882-S	9.250	2.50	2.75	16.00	18.00	1901-S	2.284	20.00	21.50	100.00	150.00
1883-P	12.291	2.50	2.75	16.00	48.00	1902-P	7.995	5.00	5.50	95.00	100.00
1883-CC	1.204	21.00	22.00	420.00	435.00	1902-O	8.636	2.50	2.75	15.00	47.00
1883-O	8.725	2.50	2.75	45.00	47.00	1902-S	1.530	41.00	42.50	775.00	
1883-S	6.250	20.00	21.00	100.00		1903-P	4.653	5.25	5.75	95.00	100.00
1884-P	14.071	2.50	2.75	47.00	47.50	1903-O	1.450	22.50	23.50	420.00	445.00
1884-CC	1.136	27.00	29.00	500.00	525.00	1903-S	1.241	235.00			
1884-O	9.730	2.50	2.75	45.00	47.00	1901-P	2.789	11.00	12.00	210.00	230.00
1884-S	3.200	40.00	42.50	700.00		1904-O	3.720	2.75	3.00	53.00	55.00
1885-P	17.785	2.50	2.75	45.00	47.00	1901-S	2.304	130.00	140.00		
1885-CC	0.288	47.00	48.50	935.00	960.00	1921-P	41.690	2.35	2.60	43.00	45.00
1885-O	9.185	2.50	2.75	45.00	47.00	1921-D	20.317	4.00	4.25	77.50	80.00
1885-S	1.497	8.00	8.50	160.00		1921-S	21.695	4.00	4.25	77.50	80.00
1886-P	19.964	2.50	2.75	45.00	47.00	PEACE DOLLARS					
1886-O	10.710	11.50	12.50	210.00	225.00	1921-P	1.006	21.50	22.50	425.00	450.00
1886-S	0.750	29.00	30.00	510.00		1922-P	51.737	2.10	2.25	40.00	42.00
1887-P	20.291	2.50	2.75	45.00	47.00	1922-D	15.063	4.00	4.25	72.50	75.00
1887-O	11.550	3.25	3.75	65.00	70.00	1922-S	17.475	1.25	4.50	76.00	80.00
1887-S	1.771	10.00	11.00	220.00		1923-P	30.800	2.10	2.25	40.00	42.00
1888-P	19.184	2.65	2.80	47.00	48.00	1923-D	6.811	7.00	7.50	140.00	155.00
1888-O	12.150	2.75	3.00	55.00	57.50	1923-S	19.020	4.25	4.50	75.00	77.50
1888-S	0.657	29.00	30.00	550.00		1924-P	11.811	3.00	3.25	56.00	60.00
1889-P	21.727	2.60	2.85	50.00	53.50	1924-S	1.728	29.50	31.00		
1889-CC	0.350	575.00	600.00			1925-P	10.198	2.50	2.75	50.00	52.50
1889-O	11.875	8.00	8.50	155.00	170.00	1925-S	1.610	14.00	15.00	200.00	220.00
1889-S	0.700	28.50	29.50	540.00	565.00	1926-P	1.939	7.50	8.00	155.00	
1890-P	16.803	3.25	3.50	65.00	68.50	1926-D	2.349	8.50	9.00	160.00	175.00
1890-CC	2.309	20.00	21.00	360.00		1926-S	6.980	5.00	5.50	97.50	105.00
1890-O	10.701	3.50	3.75	70.00	72.50	1927-P	8.48	21.00		415.00	
1890-S	8.230	5.00	5.50	100.00	110.00	1927-D	1.269	22.50	23.50	410.00	
1891-P	8.694	8.00	8.50	150.00	165.00	1927-S	8.66	32.00	33.50	600.00	645.00
1891-CC	1.618	18.00	19.00	360.00		1928-P	3.361	70.00	75.00	1400.00	
1891-O	7.955	9.25	9.75	165.00		1928-S	1.632	18.00	19.00	325.00	360.00
1891-S	5.296	8.75	9.50	175.00		1934-P	9.954	19.00	20.00	325.00	
1892-P	1.037	11.00	12.00	225.00		1934-D	1.570	21.00	22.50	400.00	
1892-CC	1.352	44.00	46.50	800.00		1934-S	1.011	165.00	175.00		
1892-O	2.744	9.00	9.75	180.00	215.00	1935-P	1.576	10.00	11.00	175.00	185.00
1892-S	1.200	500.00				1935-S	1.964	33.50	35.00	600.00	695.00
1893-P	0.379	39.00	41.00			PROOF SETS					
1893-CC	0.677	160.00	175.00								
1893-O	0.300	125.00	140.00								
1893-S	0.100										
1894-P	0.111	135.00	145.00								
1894-O	1.723	30.00	32.00	600.00							
1894-S	1.260	35.00	37.50	670.00	695.00						

PROOF SETS

BID			ASK			BID			ASK		
1936	(3,837)	810.00	850.00	1952	(81,980)	45.00	47.00	1961	(3,028,244)	5.25	5.50
1937	(5,542)	320.00	345.00	1953	(128,800)	33.00	34.00	1962	(3,218,019)	5.25	5.50
1938	(8,045)	170.00	180.00	1954	(233,300)	21.00	22.00	1963	(3,075,645)	5.50	5.75
1939	(9,795)	145.00	155.00	1955	(378,200)	29.00	30.00	1964	(3,950,762)	11.00	11.50
1940	(11,246)	103.50	110.00	1956	(699,384)	14.20	14.50	1965 sms		3.50	3.75
1941	(15,287)	95.00	100.00	1957	(1,247,952)	7.25	7.60	1966 sms		4.00	4.25
1942	(21,120)	85.00	100.00	1958	(875,652)	19.00	20.00	1967 sms		4.50	4.75
1942 12		108.00	115.00	1959	(1,149,291)	9.20	9.50				
1950	(51,386)	127.50	132.50	1960	(1,691,602)	7.10	7.50				
1951	(57,500)	75.00	78.50	1960 sm		27.00	28.00				

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The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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1943-D	92.50	Wtd
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1944	57.50	69.00
1944-D	62.50	Wtd
1944-S	65.00	Wtd
1945	67.50	78.00
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1945-S	35.00	38.50

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(6) 1960-D LG	(1) 1948-D
	(1) 1949-D
SELL BU NICKELS	BUY BU CENTS
(1) 1938-D Jeff	(1) 1955-S
(2) 1941-P	(5) 1965-P
SELL BU DIMES	BUY BU NICKELS
(1) 1957-P	(1) 1953-D
(1) 1959-D	(1) 1964-D
(1) 1960-P	
(3) 1962-P	BUY BU DIMES
(2) 1963-P	(1) 1953-D
(3) 1964-P	(1) 1957-D
	(1) 1964-D
SELL BU	BUY BU Quarters
QUARTERS	(1) 1953-D
(1) 1962-P	(1) 1964-P
(1) 1962-D	(1) 1966-P
(2) 1963-P	
(1) 1963-D	BUY CIRC CENTS
	(2) 1943-S
SELL BU HALVES	(2) 1947-P
(1) 1963-P	(2) 1954-P
(2) 1963-D	(2) 1954-S
(2) 1964-D	(3) 1955-S

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 7

February 16, 1968

Single copy price: \$1.00

PRICES CONTINUE TO CLIMB

The Market in Depth

Allen Harriman

Early proof sets in strictly gem condition have been appearing more and more frequently on dealers buying lists—and practically no sets have been offered for sale. In fact, no pre-1940 sets were noted during the past few weeks and only an occasional 1940, 1941 or 1942. And, in most cases, the words "gem" or "choice" are not used in describing these few sets which are for sale. The bid has now reached \$850 for the 1936 set and \$340 for the 1937. The truth is that choice pre-1940 sets exist in only very small numbers and are, for the most part, included in permanent collections. The sets that are advertised in coin publications are almost invariably those same doggy sets which have been kicked around for years.

As for later proof sets, 1950-1964—bidding has been mildly active. A number of dealers want one hundred to one thousand of several dates and are willing to pay "bid" price (or nearly) to get them. Trading, however, has been light—as most dealers and investors expect bigger things from proof sets when the 1968 sets are widely released.

Wartime nickels continue to gain ground and the 1942-P and 1943-D rolls seem to be virtually "off the market". Bids of \$200 and \$100 respectively have produced very few sales. Actually, eight of the eleven rolls have again shown substantial increases and the demand is stronger than ever. One or two BU roll sets were offered at around \$875-\$900 and the bid is now recorded at \$825. Even the circulated roll sets are few and far between—with a price tag of \$60-\$65 on the occasional set offered.

Franklin halves remain very strong—with the later dates in great demand. Numerous transactions are recorded each day and still the bid continues to soar. Several dates have already surpassed the highs reached in the 1964 peak market (1949-D, 1951-D, 1953-D, 1957-P, 1959-P, 1960-D and others). In fact, the 1951-D roll is now bid at an impressive \$260 (previous high, \$180) and still none are available. Single BU sets are now scarce and BU roll sets are impossible!

This Week's Market

CENTS:

Dealers want flawless rolls for store stock—but at today's prices these gem rolls are few and far between.

1943S - Bid now at \$29.50

1949S - Bid now at \$34.50

NICKELS:

Early dates and Wartime issues in great demand as prices continued to climb. Wartime roll sets now bid at \$825.

1942D - Bid moves up to \$265

1943D - Few offered to bidding of \$100

1944D - Bid now at \$65

1944S & 1945P - Both rolls bid at \$70

1950D - Still available at \$460

DIMES:

Roosevelts even more active with little material offered.

1949P - None available; bid now \$215

1949D - Bid moves up to \$83

1955S - Sales noted at \$27.50

1957D - Supposedly a common roll; now bid \$11.50

QUARTERS:

Several more gains recorded as the Washingtons remain on the active list.

1942S - Offered at a lower \$455

1943S - Bid moves up to \$105

1949P - Also lower; offered at \$310

1949D - Bid moves up to \$72.50

1953P - Rather scarce; bid now at \$37

1955P - Sales as high as \$120

1958P - Sales noted at \$40

HALVES:

The late date rolls dominate trading—yet all dates remain in considerable demand.

1951D - Still climbing; bid now \$260

1955P - Sales noted at \$144

1956P - Bid moves up to \$45

1958P - Bid moves up to \$38

1959P - Bid moves up to \$35

1960P - Bid \$26; 1960D - Bid \$19.50

1961P - Up from \$21 to \$24 bid

DOLLARS:

All dates remain strong—with few if any bargains available.

1878 (7/8 tf) - Bid now \$230; none offered

1878CC - Bid moves up to \$190

1903P - Offered at \$95

1903O - Bid up slightly; now \$425

1904O - Bid moves up to \$55

PROOF SETS:

Choice early sets dominate "want lists"—very few are offered.

1936 - Bid now at \$850

1937 - Bid now at \$340

1939 - Bid now at \$150

1950 - Offered at a lower \$125

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	32.50	35.00
1939-D	25.00	26.50	1938-S	19.00	20.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.75	9.25	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.25	1936-D	13.00	14.00
1934-D	38.00	40.00	1936-S	23.00	25.00
1935-D	40.00	42.50	1937-D	42.50	45.00
1935-S	17.50	18.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	17.50	18.50

CANADIAN:

1967 Silver dollar rolls have traded as high as \$64—1967 proof like sets steady at last week's level.

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
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GEORGE W. HAYLINGS

Monetary authorities seem ready to believe that government demand on the money market will be stronger than ever in the coming year. No matter how we present the budget the fact remains that the government never takes in what it thinks it will take in and it never spends what it thinks it will spend. Usually it takes in a couple billion less and spends a few billion over its original estimate . . . and so we have a new and higher deficit than the year previous. This is not the kind of climate we need for a settling of the gold drain. It all ties in with the general belief by government that it must spend and spend here at home and everywhere else in the world.

It is now a foregone conclusion that the removal of the 25% cover in gold will become a fact. You may be certain that when all of this gold is made "free" we will not allow the rest of the world to help themselves constantly. There will be a limit. Gold loss will not be permitted beyond the 8 or 9 billion point! And when will this point be reached? Well, our gold supply this week dropped to a total of 11.884 billion, the lowest since 1937! The nation lost \$1.175 billion in gold during 1967 . . . the year of the British devaluation. In 1968 many bankers and monetary experts believe there is a very good chance that a second devaluation will take place. This will be more serious and will probably drag down the French franc at the same time. The 14% devaluation last November was not enough. Bankers believe it should have been 30% . . . hence the eventual need for another devaluation of the Pound.

Zurich bankers, it is claimed this week, are now becoming somewhat pessimistic. These bankers influence billions in investment so it is very important as to the way they are thinking at this time. There seems to be the fear in some quarters that the U.S. is drifting in to more and more controls. There is even some rumor that Americans are transferring money to Europe for safety. If this is true and it continues the dollar could be a trouble. There is much pessimistic talk that leads to a lack of faith in the dollar. The gold drain is constantly in the news and eventually the European bankers are starting to believe what they are reading.

In Great Britain growing numbers of investors are buying shares of stock as a hedge against another devaluation in that country. At the moment there is worry that our profits from foreign trade will go down in 1968. If this happens . . . and many of the proposed controls might bring the situation about . . . the future of the dollar is certainly at stake. General opinion seems to be that imports could rise faster than exports . . . and that is not good. The continued closing of the Suez Canal is not going to help England. Her economic decline is forcing her to withdraw forces from many of the areas in the world. We are going to have to take over her responsibilities . . . and that means more dollars and more gold drain. If we do not move in, for example, to the oil fields around the Persian Gulf, this area could fall into the hands of Russia. If she achieves control over this oil she will have control over the European economy and could end up with most of the world's gold. We must remember that the oil-producing Arab states have converted most of their dollars into gold and hold more gold in Swiss banks than most any other country. Taking on the load of these strategic tasks will accelerate our gold drain. Even if the Vietnam war is finally concluded we have to bring about the rehabilitation of the country and this will be paid for indirectly in gold. If we make good our promise to develop the Mekong River Valley after the war, this will cost us a billion dollars. More gold drain. There will be other limited wars in the future and these will make additional demands on our dwindling supply of gold. Weapons are costing more and wars are costing more. Our responsibilities are growing so our gold expenditures are bound to grow and grow! Naturally we are not going to allow this constant drain. An early solution is called for while we still have some gold. What I am finally getting at is that we cannot stand many more losses of a billion or so in gold. If we suffer another devaluation gold loss during 1968 or 1969 the loss will probably be more serious than the first one. It is possible that the drain would accelerate to the tune of three billion and that would bring us down to below the 9 billion mark we spoke of at the start of this article. So it appears to be a matter of a year or two . . . depending on whether the French franc or English pound is devalued. Most of the material I have in my files indicates that another devaluation would surely lead to an embargo on our gold supply and this in turn would mean a repricing of gold.

The Coin investor, I believe, should be very bullish on gold coins at this time. . . and to some extent silver coins. Silver bullion, silver mining stocks, silver coins, gold bullion, gold mining stocks, gold coins . . . will be affected greatly when gold is re-priced!

THIS WEEK'S MARKET

(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.35	3.65
1964	3.30	3.60
1965	2.45	2.60
1965 (blunt)	2.75	3.00
1966	4.00	4.25
1967	9.00	9.50

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.00
1964	1.70	1.85
1965	1.30	1.50
1965 (blunt)	1.65	2.00

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.50	26.00	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	265.00	9.2	110.00	120.00
1935-D	47.0	38.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	84.50	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	22.00	23.00	119.0	95.00	100.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	33.00 +	34.00	24.4	95.00	100.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	16.50	19.50	79.5	90.00	95.00	56.9	70.00	75.00	19.7	185.00	200.00	9.5	125.00	135.00
1937-D	50.4	27.00	28.50	17.8	90.00	95.00	14.1	195.00	215.00	7.2	325.00	350.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	195.00	1.7	*		2.1	*	
1938-P	156.7	29.50	31.00	19.5	42.00 +	43.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	52.50	56.50	5.4	122.00 +	127.50	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	61.00	64.50	4.1	152.50	157.50	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	19.00	20.00	120.6	29.00	30.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	260.00	275.00	4.3	160.00	170.00
1939-S	52.1	23.00	24.00	6.6	295.00	310.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	12.50	176.5	19.00 +	20.00	65.4	70.00	72.50	35.7	200.00	215.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	12.50	39.7	32.50	34.00	21.6	70.00	72.50	8.2	150.00	165.00	4.6	145.00	155.00
1941-P	887.0	12.50	13.00	203.3	19.00 +	20.00	175.1	37.00	38.50	79.0	46.00	48.00	24.2	73.00	76.00
1941-D	128.7	26.50	27.50	53.4	23.00	24.50	45.6	72.50	75.00	16.7	90.00	100.00	11.2	190.00	205.00
1941-S	92.4	28.00	29.50	43.4	31.00	32.50	43.1	51.00	54.00	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.6	6.50	7.00	49.8	33.00	35.00	205.4	37.00	38.50	102.1	45.00	47.50	47.8	75.00	77.50
1942-Pt2	NM			57.9	200.00	225.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	265.00 +	280.00	60.7	37.00	38.50	17.5	46.00	48.00	11.0	195.00	210.00
1942-S	85.6	105.00	110.00	32.9	95.00	100.00	49.3	52.50	55.00	19.4	430.00 -	455.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.50	271.2	41.00 +	43.00	191.7	35.00	36.50	99.7	46.00 +	47.50	53.2	75.00	77.50
1943-D	217.7	15.00	15.75	15.3	100.00 +		71.9	35.00	37.00	16.1	75.00	80.00	11.3	130.00	140.00
1943-S	191.6	29.50 +	31.00	104.1	36.00 +	38.00	60.4	35.00	37.00	21.7	105.00 +	110.00	13.5	210.00	225.00
1944-P	1435.4	4.00	4.50	119.2	57.50	62.00	231.4	35.00	36.50	105.0	25.00	26.00	28.2	75.00	77.50
1944-D	430.6	4.00	4.50	32.3	65.00 +	68.50	62.2	35.00	37.00	14.6	46.00	48.00	9.8	85.00	90.00
1944-S	282.8	6.25	6.75	21.6	70.00 +	74.50	49.5	35.00	37.00	12.6	54.00	56.00	8.9	85.00	90.00
1945-P	1040.5	6.75	7.25	119.4	70.00 +	74.00	159.1	35.00	36.50	74.4	25.00	26.00	31.5	75.00	77.50
1945-D	226.3	6.75	7.25	37.2	38.00 +	40.00	40.2	35.00	37.00	12.3	71.00	75.00	10.0	80.00	85.00
1945-S	181.8	7.50	8.00	58.9	36.00 +	38.00	41.9	35.00	37.00	17.0	46.00	47.50	10.2	80.00	85.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	9.75	10.25	53.4	22.00	23.00	12.1	82.00	86.00
1946-D	315.7	6.00	6.50	45.3	17.00	18.00	61.0	18.00	19.00	9.1	70.00	72.50	2.2	170.00	180.00
1946-S	198.1	5.50	6.00	13.6	27.00	28.50	27.9	40.00	42.00	4.2	100.00	105.00	3.7	95.00	100.00
1947-P	190.6	13.75	14.50	95.0	6.00	6.50	121.5	36.00	37.50	22.6	38.00	40.00	4.1	130.00	140.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	41.00 +	42.50	15.3	35.00	37.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	17.50	18.50	34.8	34.50	36.00	5.5	90.00	95.00	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	53.00	57.00	35.2	25.50	26.50	3.0	155.00	162.50
1948-D	172.6	5.50	6.00	44.7	37.00	38.00	52.8	38.50	40.00	16.8	42.00	43.50	4.0	82.00	85.00
1948-S	81.7	26.00	27.50	11.3	38.00	40.00	35.5	40.00	42.00	16.0	42.50	45.00	NM		
1949-P	217.5	12.00	12.75	60.7	16.00	16.75	30.9	215.00 +		9.3	285.00 -	310.00	5.7	340.00	365.00
1949-D	154.4	9.50	10.00	35.2	27.00	28.00	26.0	83.00 +	87.50	10.1	72.50 +	76.00	4.1	250.00	275.00
1949-S	64.3	34.50 +	36.00	9.7	55.00	57.50	13.5	390.00	415.00	NM			3.7	275.00	295.00
1950-P	272.7	9.00 +	9.50	9.8	60.00	62.50	50.2	38.00	40.00	25.0	32.00	33.00	7.8	215.00	230.00
1950-D	335.0	4.25	4.75	2.6	450.00	460.00	46.8	31.00 +	32.50	21.1	32.00	33.00	8.0	125.00	135.00
1950-S	118.5	12.50	13.00	NM			20.4	230.00	250.00	10.3	80.00	85.00	NM		
1951-P	294.6	14.00 +	15.00	28.7	20.00	21.00	103.9	32.00	33.00	43.5	23.00	24.50	16.9	52.00 +	55.00
1951-D	625.4	3.25	3.50	20.5	22.00	23.00	52.2	17.00	18.00	35.4	18.00	19.00	9.5	260.00 +	
1951-S	100.9	21.00	22.50	7.8	100.00	105.00	31.6	230.00	250.00	8.9	160.00	175.00	13.7	165.00	175.00
1952-P	186.9	13.00	13.50	64.1	7.00	7.50	99.1	12.50	13.25	38.9	21.00	22.00	21.3	39.00	41.00
1952-D	746.1	2.00	2.25	30.6	67.50	70.00	122.1	18.00	19.00	49.8	17.50	18.50	25.4	26.00	27.50
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	50.00	52.50	13.7	67.00	71.50	5.5	115.00	120.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.00	18.00	18.7	37.00 +	39.00	2.8	185.00	195.00
1953-D	700.5	2.00	2.25	60.0	4.00	4.50	136.4	8.50	9.00	56.1	18.00	19.00	20.9	28.00	30.00
1953-S	181.8	7.00	7.50	19.2	14.00	15.00	39.2	23.00	24.00	14.0	29.00	30.00	4.1	85.00	90.00
1954-P	71.9	13.50	14.00	47.9	4.00	4.25	114.2	8.00	8.50	54.6	14.00 +	14.50	13.4	24.00 +	25.00
1954-D	251.6	2.50	2.75	117.2	3.25	3.50	106.4	8.50	9.00	46.3	15.00	15.75	25.4	21.00	22.50
1954-S	96.2	5.50	6.00	29.4	6.00	6.50	22.9	31.00 +	32.50	11.8	26.00	27.00	5.0	46.00	47.50
1955-P	331.0	2.50													

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.50	1924-D	5.258	1.75	7.00	55.00	200.00
1913-D(I)	5.337	1.50	4.00	8.50	20.00	1924-S	1.437	4.00	12.50	135.00	750.00
1913-S(I)	2.105	3.00	7.50	12.50	30.00	1925-P	35.565	.35	1.00	4.00	22.50
1913-P(II)	29.858	1.00	2.00	3.50	11.00	1925-D	4.450	2.50	10.00	65.00	200.00
1913-D(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	5.00	37.50	250.00
1913-S(II)	1.209	22.50	37.50	65.00	100.00	1926-P	44.693	.35	.75	2.00	11.00
1914-P	20.665	.75	2.50	7.50	20.00	1926-D	5.638	1.75	8.00	50.00	275.00
1914-D	3.912	12.50	22.50	42.50	90.00	1926-S	.970	3.50	15.00	100.00	450.00
1914-S	3.470	2.00	5.00	22.00	50.00	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.75	2.50	7.00	18.50	1927-D	5.730	.75	2.25	14.00	40.00
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.75	2.50	35.00	185.00
1915-S	1.505	6.00	13.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	11.50
1916-P	63.498	.50	1.25	4.00	16.00	1928-D	6.436	.50	1.25	5.00	14.50
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.50	1.00	8.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	20.00	1929-D	8.370	.50	1.25	4.50	17.50
1917-D	9.910	2.00	7.50	32.50	95.00	1929-S	7.754	.35	1.00	3.50	17.50
1917-S	4.193	1.50	6.00	27.00	115.00	1930-P	22.849	.35	.75	2.00	12.50
1918-P	32.086	.50	2.00	7.50	75.00	1930-S	5.435	.75	1.50	5.50	30.00
1918-D	8.362	2.00	7.50	42.50	175.00	1931-S	1.200	3.00	4.50	12.50	47.50
1918/17	-----	125.00	325.00	950.00	5000.00	1934-P	20.213	.20	.50	1.50	9.00
1918-S	4.882	1.50	6.00	40.00	200.00	1934-D	7.480	.35	1.00	4.00	13.00
1919-P	60.868	.50	1.50	4.25	22.50	1935-P	58.264	.25	.35	1.00	3.50
1919-D	8.006	2.50	9.50	50.00	200.00	1935-D	12.092	.40	.75	3.00	8.00
1919-S	7.521	2.00	8.50	50.00	185.00	1935-S	10.300	.30	.50	2.50	6.50
1920-P	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-D	9.418	2.00	10.00	60.00	200.00	1936-D	24.418	.25	.40	1.25	3.50
1920-S	9.689	1.50	7.00	45.00	160.00	1936-S	14.930	.30	.50	1.50	4.00
1921-P	10.663	.75	2.00	12.50	80.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	20.00	75.00	350.00	1937-D	17.826	.25	.40	1.25	3.50
1923-P	35.715	.35	1.00	3.50	21.50	1937-S	5.635	.35	.65	2.50	5.50
1923-S	6.142	1.00	3.50	35.00	165.00	1937-D(3 leg)	----	30.00	45.00	75.00	250.00
1924-P	21.620	.35	1.00	4.50	25.00	1938-D	7.020	.30	.50	1.25	3.50
MERCURY DIMES											
1916-P	22.180	.30	.95	3.00	9.00	1927-P	28.080	.20	.50	2.00	9.50
1916-D	.264	90.00	175.00	300.00	575.00	1927-D	4.812	.75	4.00	35.00	185.00
1916-S	10.450	.75	1.50	4.50	17.50	1927-S	4.770	.45	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.25	8.00	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	.75	3.00	12.50	60.00	1928-D	4.161	.65	3.50	25.00	97.50
1917-S	27.330	.45	1.00	4.50	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	4.50	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.00	8.50	37.50	1929-D	3.034	.50	1.50	5.00	13.50
1918-S	19.300	.45	1.00	5.00	32.50	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	27.50	1930-P	6.770	.25	.60	2.00	17.50
1919-D	9.939	.95	4.00	22.50	92.50	1930-S	1.843	1.50	3.00	8.50	45.00
1919-S	8.850	.80	3.50	18.00	110.00	1931-P	3.150	.65	1.25	7.50	30.00
1920-P	59.030	.20	.50	2.00	9.50	1931-D	1.260	4.00	6.50	17.50	62.50
1920-D	19.171	.45	1.25	7.50	37.50	1931-S	1.800	2.00	3.50	12.50	50.00
1920-S	13.820	.45	1.00	7.50	40.00	1934-D	6.772	.25	.60	2.00	16.00
1921-P	1.230	10.00	40.00	125.00	450.00	1935-D	10.477	.25	.60	2.50	20.00
1921-D	1.080	17.50	40.00	110.00	285.00	1935-S	15.840	.20	.45	1.25	7.50
1923-P	50.130	.20	.50	2.00	9.50	1936-D	16.132	.20	.45	1.50	15.00
1923-S	6.440	.50	2.00	15.00	90.00	1936-S	9.210	.20	.45	1.25	5.50
1924-P	24.010	.20	.50	2.50	20.00	1937-D	14.146	.20	.40	1.00	5.50
1924-D	6.810	.50	2.50	17.50	120.00	1937-S	9.740	.20	.40	1.00	5.50
1924-S	7.120	.45	1.50	12.50	85.00	1938-D	5.537	.35	.75	2.50	9.50
1925-P	25.610	.20	.50	2.50	20.00	1938-S	8.090	.25	.50	1.75	6.50
1925-D	5.117	1.25	6.00	50.00	250.00	1939-D	24.394	.20	.40	.75	2.00
1925-S	5.850	.50	1.25	12.50	75.00	1939-S	10.540	.25	.50	1.25	8.00
1926-P	32.160	.20	.50	2.00	10.00	1940-D	21.198	.20	.35	.75	2.00
1926-D	6.828	.50	2.00	7.50	45.00	1940-S	21.560	.20	.35	.75	2.00
1926-S	1.520	4.00	7.50	40.00	325.00	1942/41	-----	80.00	100.00	190.00	600.00
LIBERTY WALKING HALVES											
1916-P	.608	6.00	12.50	35.00	85.00	1929-D	1.001	2.50	5.00	17.50	85.00
1916-D	1.014	5.00	9.00	25.00	80.00	1929-S	1.902	1.50	2.50	10.00	75.00
1916-S	.508	15.00	27.50	60.00	145.00	1933-S	1.786	1.50	2.50	10.00	85.00
1917-P	12.292	.75	2.00	6.00	25.00	1934-P	6.964	.75	1.25	3.50	7.50
1917-D(O)	.765	4.00	10.00	35.00	115.00	1934-D	2.361	1.00	1.75	10.00	27.50
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1934-S	3.652	1.00	2.00	15.00	55.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1935-P	9.162	.75	1.25	2.75	7.50
1917-S(R)	5.554	1.00	3.50	20.00	100.00	1935-D	3.004	1.00	1.75	12.50	37.50
1918-P	6.634	1.00	3.50	25.00	110.00	1935-S	3.854	1.00	1.75	15.00	57.50
1918-D	3.853	1.50	4.00	40.00	150.00	1936-P	12.618	.75	1.25	2.50	7.00
1918-S	10.282	1.00	2.50	22.50	125.00	1936-D	4.252	1.00	1.50	4.00	17.50
1919-P	.962	3.00	10.00	50.00	300.00	1936-S	3.884	1.00	1.75	7.50	28.50
1919-D	1.165	3.00	12.50	100.00	550.00	1937-P	9.528	.75	1.25	2.50	8.50
1919-S	1.552	2.50	12.50	100.00	650.00	1937-D	1.760	2.00	3.75	10.00	50.00
1920-P	6.372	1.00	2.00	10.00	60.00	1937-S	2.090	1.50	2.75	8.50	45.00
1920-D	1.551	2.00	6.00	65.00	575.00	1938-P	4.118	1.00	1.75	6.50	27.50
1920-S	4.624	1.50	3.50	35.00	325.00	1938-D	.491	20.00	26.00	45.00	165.00
1921-P	.246	27.50	50.00	150.00	800.00	1939-P	6.821	.75	1.25	2.50	7.50
1921-D	.208	40.00	80.00	225.00	1000.00	1939-D	4.268	.75	1.25	3.00	9.00
1921-S	.548	8.00	20.00	200.00	1350.00	1939-S	2.552	1.00	2.00	6.50	21.50
1923-S	2.178	1.50	4.00	37.50	325.00	1940-P	9.167	.75	1.25	2.50	5.00
1927-S	2.392	1.50	3.00	15.00	165.00	1940-S	4.550	.75	1.25	3.00	9.00
1928-S	1.392	1.50	3.00	15.00	150.00	1946-D	2.151	1.75	3.00	4.50	10.00

MARKET CLOSING PRICES CIRCULATED ROLLS

BID		ASK	BID		ASK	BID		ASK
CENTS			DIMES			HALVES		
1936-S	3.00	3.50	1938-D	16.00	17.50	1937-D	30.00	32.50
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.50
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	13.75
1939-D	13.00	14.00	1946-S	6.00	6.50	1939-S	15.00	16.50
1939-S	1.25	1.40	1949-P	6.25	6.75	1946-D	23.00	25.00
1940-D	.95	1.10	1949-S	13.25	13.75	1946-S	12.00	12.50
1940-S	.75	.90	1950-S	6.25	6.75	1947-P	12.75	13.32
1941-D	.75	.90	1951-S	5.75	6.25	1947-D	12.50	13.00
1941-S	.75	.90	1954-S	6.00	6.50	1948-P	55.00	+
1942-S	1.50	1.65	1955-P	23.00	24.00	1948-D	18.00	19.00
1943-P	.80	.90	1955-D	12.00	12.50	1949-P	13.25	14.00
1943-D	3.50	3.75	1955-S	8.00	8.50	1949-D	14.00	14.75
1943-S	3.50	3.75	1958-P	6.00	6.50	1949-S	17.50	18.50
1947-S	.75	.90	QUARTERS			1950-P	12.50	13.00
1948-S	.85	1.00				1950-D	12.50	13.00
1949-S	1.85	2.15				1951-P	12.50	13.00
1954-P	2.25	2.50				1951-D	12.50	13.00
1954-S	.80	.95	1932-P	16.50	17.50	1951-S	12.50	13.00
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	11.50	12.00
1960-D sm	.95	1.10	1934-D	17.50	18.50	1952-D	11.50	12.00
NICKELS			1935-P	12.00	12.50	1952-S	13.25	13.75
			1935-D	14.00	15.00	1953-P	47.00	50.00
			1935-S	13.00	13.50	1953-D	11.50	12.00
			1936-P	12.00	12.50	1953-S	15.50	16.00
1938-P	2.25	2.50	1936-D	15.00	15.75	1954-P	11.50	12.00
1938-D	30.00	32.50	1936-S	16.50	17.50	1954-D	11.50	12.00
1938-S	60.00	62.50	1937-P	12.00	12.50	1954-S	13.75	14.25
1939-D	110.00	120.00	1937-D	12.50	13.00	1955-P	125.00	+
1939-S	17.00	18.00	1937-S	127.50	135.00	1956-P	15.50	16.00
1942-D	4.00	4.25	1938-P	12.50	13.00	1957-P	13.00	13.50
1943-D	19.00	20.00	1938-S	36.00	38.00	1957-D	11.75	12.25
1944-S	5.00	5.50	1939-D	12.50	13.00	1958-P	13.50	14.00
1946-S	2.70	2.85	1939-S	39.00	41.50	1958-D	11.75	12.25
1947-S	2.25	2.40	1940-D	35.00	37.00	1959-P	13.00	13.50
1948-S	2.75	3.00	1942-S	12.00	12.50	1959-D	12.25	12.75
1949-S	4.25	4.50	1946-S	20.00	21.00	1960-P	12.50	13.00
1950-P	7.50	8.00	1947-S	13.50	14.00	1960-D	11.50	12.00
1950-D	375.00	390.00	1948-S	12.00	12.50	1961-P	12.50	13.00
1951-S	8.75	9.25	1949-P	13.00	13.50	1961-D	11.75	12.25
1952-S	2.25	2.40	1949-D	12.00	12.50	1962-P	12.25	12.75
1953-S	2.25	2.40	1951-S	12.50	13.00	1962-D	11.75	12.25
1954-S	2.25	2.40	1955-D	72.00	75.00	1963-P	11.75	12.25
1955-P	11.75	12.25	1958-P	14.00	15.00	1963-D	11.50	12.00
1958-P	3.00	3.25						
1959-P	2.25	2.40						

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	17.50	18.50	750.00	800.00				
JEFFERSON NICKELS - 1938 to date	100.00	105.00	3650.00		19.00	20.00	740.00	775.00
WARTIME NICKELS (11 rolls)	22.00	23.00	850.00	900.00			57.50	62.50
ROOSEVELT DIMES - 1946 to date	43.00	45.00	2050.00	2200.00	6.50	6.85	325.00	+
1955-PDS DIMES (3 rolls)			127.50	132.50			41.50	43.00
WASHINGTON QUARTERS - 1941 to date	83.00	87.50	3000.00	3250.00	18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	155.00	160.00	2625.00	2750.00	13.50	15.00	250.00	265.00
FRANKLIN HALVES - 1948-63	150.00	155.00	2900.00		31.50	32.50	620.00	+

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QUIZ:

Can you answer these questions?

1. Pinpoint flow of smart-money volume during past 30 days?
2. In what series are the hottest selling folders and albums today?
3. Do you know exactly how to borrow money on coins quickly? For leverage? At lowest rates?
4. Can you isolate the strategic moves in false market promotions in one most popular series today? Can you tell how many sacks of what keys overhang this market at what specific price?
5. Do you know what coins are secretly trading by phone is high volume, and why this particular date is being purposely kept off the teletypes?
6. Do you consistently buy at market bottoms and sell before market top-outs?
7. Can you mention what specific low-mintage heavily-promoted foreign set of recent vintage can lose you 95% of your investment today?
8. Would you know exactly how to open a numbered Swiss bank account and become a "financial" resident of Switzerland?
9. Are your investment choices:

A. Haphazard?	A. Emotional?
B. Precise?	B. Realistic?
A. Distorted?	A. Dealer-inspired?
B. Consistent?	B. Your own?
A. Loss-oriented?	A. Difficult to resell?
B. Profit-oriented?	B. Easy to resell?
A. Weak?	
B. Secure?	
10. If you are not satisfied with your answers to the above nine questions, are you read to DO SOMETHING ABOUT IT?
11. Would you, like present FORECASTER clients, like to be informed of definite recommendations specifically aimed to doubling your money?
12. Would you, for the first time, like to be inside the market looking out, rather than outside, looking in?
13. Can you see that free advice is usually worth just what it costs - nothing?
14. Are you tired of being swayed and manipulated by "press releases" and coin periodical editorials? Do you wish just for once, to see logical hard-headed investor-oriented plans in print?
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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						ROLLS		SINGLES						ROLLS	
Mint.		BID	ASK	BID	ASK			Mint.		BID	ASK	BID	ASK		
MORGAN DOLLARS						MORGAN DOLLARS									
1878 8tf	0.416	8.50	9.00	165.00	175.00	1895-P	0.013								
1878 7tf	10.094	3.75	4.25	68.00	72.50	1895-O	0.450	175.00	200.00						
1878 7/8tf		11.50	12.50	230.00	+	1895-S	0.400	325.00	350.00						
1878-CC	2.212	9.50	10.00	190.00	+	205.00	1896-P	9.977	2.65	2.80	46.00	48.00			
1878-S	9.774	2.60	2.85	50.00	52.50	1896-O	4.900	23.00	25.00	450.00					
1879-P	14.807	2.60	2.85	50.00	52.50	1896-S	5.000	130.00	140.00						
1879-CC	0.756	150.00	165.00			1897-P	2.823	4.00	4.50	77.50	82.50				
1879-O	2.887	4.25	4.75	80.00	82.50	1897-O	4.004	19.50	21.00	380.00					
1879-S	9.110	2.60	2.85	50.00	53.50	1897-S	5.825	7.50	8.00	165.00	175.00				
1880-P	12.601	2.60	2.85	51.00	53.50	1898-P	5.885	3.25	3.75	64.00	67.50				
1880-CC	0.591	47.00	49.50	900.00		1898-O	4.440	2.65	2.80	53.00	55.00				
1880-O	5.305	3.50	4.00	70.00	73.50	1898-S	4.102	19.00	20.00	350.00					
1880-S	8.900	2.50	2.75	46.00	48.00	1899-P	0.331	17.50	18.00	345.00	365.00				
1881-P	9.164	3.00	3.25	60.00	62.50	1899-O	12.290	2.50	2.75	45.00	47.00				
1881-CC	0.296	63.00	67.50	1175.00	1225.00	1899-S	2.562	28.00	29.00	515.00	540.00				
1881-O	5.708	2.50	2.75	45.00	47.00	1900-P	8.831	2.50	2.75	45.00	47.00				
1881-S	12.760	2.50	2.75	46.00	48.00	1900-O	12.590	2.50	2.75	46.00	48.00				
1882-P	11.101	2.50	2.75	50.00	52.50	1900-S	3.540	19.50		375.00					
1882-CC	1.133	21.50	22.50	425.00	450.00	1901-P	6.963	45.00							
1882-O	6.090	2.50	2.75	47.00	49.00	1901-O	13.320	2.50	2.75	47.00	49.00				
1882-S	9.250	2.50	2.75	46.00	48.00	1901-S	2.284	20.00	21.50	400.00	450.00				
1883-P	12.291	2.50	2.75	46.00	48.00	1902-P	7.995	5.00	5.50	95.00	100.00				
1883-CC	1.204	21.00	22.00	420.00	435.00	1902-O	8.636	2.50	2.75	45.00	47.00				
1883-O	8.725	2.50	2.75	45.00	47.00	1902-S	1.530	41.00	42.50	775.00					
1883-S	6.250	20.00	21.00	400.00		1903-P	4.653	5.00	5.50	90.00	-	95.00			
1884-P	14.071	2.50	2.75	45.00	47.50	1903-O	4.450	22.50	23.50	425.00	+	445.00			
1884-CC	1.136	27.00	29.00	500.00	525.00	1903-S	1.241	235.00							
1884-O	9.730	2.50	2.75	45.00	47.00	1904-P	2.789	11.00	12.00	210.00	230.00				
1884-S	3.200	40.00	42.50	700.00		1904-O	3.720	2.90	+	3.25	55.00	+	58.50		
1885-P	17.788	2.50	2.75	45.00	47.00	1904-S	2.304	130.00	140.00						
1885-CC	0.288	47.00	48.50	935.00	960.00	1921-P	44.690	2.35	2.60	43.00	45.00				
1885-O	9.185	2.50	2.75	45.00	47.00	1921-D	20.345	4.00	4.25	77.50	80.00				
1885-S	1.497	8.00	8.50	160.00		1921-S	21.695	4.00	4.25	77.50	80.00				
1886-P	19.964	2.50	2.75	45.00	47.00	PEACE DOLLARS									
1886-O	10.710	11.50	12.50	210.00	225.00	1921-P	1.006	21.50	22.50	425.00	450.00				
1886-S	0.750	29.00	30.00	510.00		1922-P	51.737	2.10	2.25	40.00	42.00				
1887-P	20.291	2.50	2.75	45.00	47.00	1922-D	15.063	4.00	4.25	72.50	75.00				
1887-O	11.550	3.25	3.75	65.00	70.00	1922-S	17.475	4.25	4.50	76.00	80.00				
1887-S	1.771	10.00	11.00	220.00		1923-P	30.800	2.10	2.25	40.00	42.00				
1888-P	19.184	2.65	2.80	47.00	48.00	1923-D	6.811	7.00	7.50	140.00	155.00				
1888-O	12.150	2.75	3.00	55.00	57.50	1923-S	19.020	4.25	4.50	75.00	77.50				
1888-S	0.657	29.00	30.00	550.00		1924-P	11.811	3.00	3.25	56.00	60.00				
1889-P	21.727	2.60	2.85	50.00	53.50	1924-S	1.728	29.50	31.00						
1889-CC	0.350	575.00	600.00			1925-P	10.198	2.50	2.75	50.00	52.50				
1889-O	11.875	8.00	8.50	155.00	170.00	1925-S	1.610	14.00	15.00	200.00	220.00				
1889-S	0.700	28.50	29.50	540.00	565.00	1926-P	1.939	7.50	8.00	155.00					
1890-P	16.803	3.25	3.50	65.00	68.50	1926-D	2.349	8.50	9.00	160.00	175.00				
1890-CC	2.309	20.00	21.00	360.00		1926-S	6.980	5.00	5.50	97.50	105.00				
1890-O	10.701	3.50	3.75	70.00	72.50	1927-P	.848	21.00		415.00					
1890-S	8.230	5.00	5.50	100.00	110.00	1927-D	1.269	22.50	23.50	410.00					
1891-P	8.694	8.00	8.50	150.00	165.00	1927-S	.866	32.00	33.50	600.00	645.00				
1891-CC	1.618	18.00	19.00	360.00		1928-P	.361	70.00	75.00	1410.00	+				
1891-O	7.955	9.25	9.75	165.00		1928-S	1.632	18.00	19.00	325.00	360.00				
1891-S	5.296	8.75	9.50	175.00		1934-P	.954	19.00	20.00	325.00					
1892-P	1.037	11.00	12.00	225.00		1934-D	1.570	21.00	22.50	400.00					
1892-CC	1.352	44.00	46.50	800.00		1934-S	1.011	165.00	175.00						
1892-O	2.744	9.00	9.75	180.00	215.00	1935-P	1.576	10.00	11.00	175.00	185.00				
1892-S	1.200	500.00				1935-S	1.964	33.50	35.00	600.00	695.00				
1893-P	0.379	39.00	41.00												
1893-CC	0.677	160.00	175.00												
1893-O	0.300	125.00	140.00												
1893-S	0.100														
1894-P	0.111	135.00	145.00												
1894-O	1.723	30.00	32.00	600.00											
1894-S	1.260	35.00	37.50	670.00	695.00										

PROOF SETS

BID				ASK				BID				ASK								
1936	(3,837)	850.00	+					1952	(81,980)	44.00	-	46.00					1961	(3,028,244)	5.25	5.50
1937	(5,542)	340.00	+					1953	(128,800)	33.00		34.00					1962	(3,218,019)	5.25	5.50
1938	(8,045)	170.00		185.00				1954	(233,300)	20.00	-	21.00					1963	(3,075,645)	5.40	5.65
1939	(8,795)	150.00	+	160.00				1955	(378,200)	29.00		30.00					1964	(3,950,762)	11.00	11.50
1940	(11,246)	103.50		110.00				1956	(699,384)	14.15		14.50					1965 sms		3.50	3.75
1941	(15,287)	95.00		100.00				1957	(1,247,952)	7.25		7.60					1966 sms		4.00	4.25
1942	(21,120)	95.00		100.00				1958	(875,652)	19.00		20.00					1967 sms		4.50	4.75
1942 t2		108.00		115.00				1959	(1,149,291)	9.20		9.50								
1950	(51,386)	120.00	-	125.00				1960	(1,691,602)	7.10		7.50								
1951	(57,500)	75.00		78.50				1960 sm		27.00		28.00								

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1943	39.00	45.00
1943-D	95.00	WTD
1943-S	37.00	45.00
1944	57.50	69.00
1944-D	65.00	WTD
1944-S	68.00	WTD
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1945-D	39.00	44.00
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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 8

February 23, 1968

Single copy price: \$1.00

WARNICKELS GO WILD! PRICES SOAR

The Market in Depth

Allen Harriman

There seems to be no stopping the Warnickels! Last week BU roll sets were bid around \$825 or so—and now they're reaching for \$1000! Bids have already exceeded \$900 and more and more buyers are joining in the rush. As an example, the popular 1943-D roll was traded early last week at around \$90—with bids noted late in the week at \$100. Suddenly, early this week, those few rolls which were offered at \$135 were sold to anxious buyers—and now there doesn't seem to be an available supply at all!

This demand for Warnickels has, of course, touched all dates of the "series within a series". In fact, all eleven rolls have registered impressive gains—and indications are that, in particular, the 1942-S, 1944-D & S, and 1945-P rolls still have quite a way to go. Circulated roll sets, by the way, remain fairly active at around \$60.

Silver dollars and Franklin halves have more or less tied for second place in the "most active list". The moderately scarce issues in the Morgan series are in considerable demand—with the varieties of 1878 leading the way. Not far behind are the later New Orleans issues. The 1898-O & 1904-O rolls seem to be on many "want lists" and 1899-O, 1900-O, 1901-O and 1902-O have all shown one or two dollar gains. Circulated dollar rolls are regularly traded at or near \$36.

The later date Franklins which were so active last week have quieted down to a great extent—with a couple of slightly lower ask prices the result of some obvious profit-taking. However, those much more elusive pre-1955 issues have again registered substantial increases. The 1949-P roll has been long overdue for its share of the action and this week sales were noted at a much higher \$400. Though not at all scarce in grades up to AU-UNC, choice rolls of strictly BU coins are not easily obtained. This one could easily go to \$500 or more within weeks.

And where are the 1951-D rolls? The bid is now \$275 for "up to ten rolls" and the one or two rolls offered carried price tags of \$350! Contrary to appearances, there is a top for this roll as well as all others and it might be wise to consider all the facts before bidding \$300—or \$400—or \$500!

This Week's Market

CENTS:

Gem rolls remain in some demand; however, trading is still slow.

NICKELS:

Wartime rolls continue to soar!—with BU roll sets now bid at \$900-\$925.

1942S - Bid now up to \$110
1943D - Sales noted at \$135
1944D & S - Both rolls bid at \$77.50
1950D - Slightly lower at \$450 ask

DIMES:

Relatively active within current price ranges.
1948P - Scarce roll; bid now \$55

1955PDS - Roll sets traded at \$130

1957D - Still moving; bid now \$12

QUARTERS:

Also active within current price ranges; numerous transactions recorded.

1937D - Very scarce; bid now \$340
1949P - Offered at a lower \$300
1955P - Bid now at \$23.50
1955D - Still active in the \$115-\$125 range

HALVES:

Though the later dates have leveled off, scarce early issues show further gains.

1948D - Bid moves up to \$85
1949P - Sales registered at \$400
1951D - Still the leader; bid \$275
1951S - Sales registered at \$185
1955P - Offered again at \$145
1958P - Offered at a slightly lower \$41.50

DOLLARS:

"Common date" rolls remain steady in the \$45-\$47 range; the more elusive rolls show substantial gains again this week.

1878 (8 tf) - Bid now at \$176
1878 (7/8 tf) - Bid now at \$250
1878CC - Bid now at \$200
1887O & 1888O - Both rolls now bid at \$70
1898O & 1904O - Up again; bid around \$55-\$56
1927P - Very elusive; bid \$440
1927D - Just as scarce; bid \$450

PROOF SETS:

Early sets still in demand (though practically none have been offered); later dates steady and only moderately active.

1938 - Bid moves up to \$175
1953 - Sales noted at \$33
1959 - Up slightly; bid at \$9.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	32.50	35.00
1939-D	25.00	26.50	1938-S	19.00	20.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.75	9.25	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.25	1936-D	13.00	14.00
1934-D	38.00	40.00	1936-S	23.00	25.00
1935-D	40.00	42.50	1937-D	42.50	45.00
1935-S	17.50	18.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	17.50	18.50

CANADIAN: 1967 P. L. sets remain active at around \$9.00—with nearly all '67 coinage in demand.

(Continued on Page 2)

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

Everette B. Harris, president of the Chicago Mercantile Exchange, says "Devaluation is inevitable and can be deferred only by the most drastic of economic controls." Speaking before the Kiwanis Club of Chicago, Harris stated: "The current crisis in gold dramatizes to the American people the fact that the law of supply and demand is inexorable in the long run and cannot be successfully repealed. Gold has been the symbol of wealth throughout recorded history and will continue to be the base of the world's financial structure as long as even a semblance of Free World trade remains."

Harris said: "We are presently in a "paper" money situation where international financiers no longer have faith in our dollar."

The balance of payments problem that is leading to a drain of gold from the U.S. Treasury is forcing action . . . it seems. Removal of the 25% gold cover for our currency is now held to be a foregone conclusion at this stage. You may be certain that the gold loss will not be permitted beyond a certain point . . . and that point, some astute economic people believe, will come around the 8 to 9 billion level. We now have about 11.8 billion. A loss of 2 billion could accumulate quickly if we found the French franc or the English pound being devalued again. We lost over a billion dollars in gold at the time of the last devaluation. Next time the drain could be easily two or three billion . . . or even more if the brakes were not applied. So . . . an embargo on the sale of gold at \$35 an ounce would no doubt come at the time of the next devaluation, whether it be a devaluation by France or a devaluation by England. Either one would do it. Or even the mere threat . . . an advance warning . . . that it was to happen . . . or MIGHT happen! The wise coin investor, therefore, will watch the newspapers each day so that he can ascertain what the daily price (in dollars) is for the English Pound. He might also watch the daily quotations on the price of gold in the London market (in dollars). There is a fraction or so change daily in both of these charts. One can tell by a glance just how strong gold is and how weak or strong the English Pound is.

Study all news items concerning gold and devaluation. Read what you can about the balance of payments deficit. Note the statements of banks and bankers, particularly the foreign bankers. Watch the European gold markets and the South African equities. Such gold stocks as Homestake, Dome, Campbell Red Lake and American South African Mines should be checked each day for gains or losses. They are all listed on the New York Stock Exchange. What these stocks do so shall the gold coin market. What gold coins do pricewise will influence the price of silver coins. All in all it is very important what happens to silver and gold during 1968. Watch them both. Watch the silver mining stocks such as Hecla and N.Y. Honduras, both listed on the New York Stock Exchange. The daily quote on the price of silver should be double checked in your morning newspaper. All of this data tends to tell you how strong the demand for silver and gold metal really is . . . and how strong the demand will eventually be for silver and gold coins!

THIS WEEK'S MARKET

(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.35	3.65
1964	3.30	3.60
1965	2.45	2.60
1965 (blunt)	2.70	2.95
1966	4.00	4.25
1967	9.00	9.50

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.00
1964	1.70	1.85
1965	1.30	1.50
1965 (blunt)	1.60	1.85

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.50	26.00	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	265.00	9.2	110.00	120.00
1935-D	47.0	38.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	84.50	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	22.00	23.00	119.0	95.00	100.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	33.00	34.00	24.4	95.00	100.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	18.50	19.50	79.5	90.00	95.00	56.9	70.00	75.00	19.7	185.00	200.00	9.5	125.00	135.00
1937-D	50.4	27.00	28.50	17.8	90.00	95.00	14.1	195.00	215.00	7.2	340.00 +	365.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	195.00	1.7	*		2.1	*	
1938-P	156.7	29.50	31.00	19.5	42.50 +	44.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	52.50	56.00	5.4	122.00	127.50	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	61.00	64.50	4.1	152.50	157.50	8.1	225.00	250.00	2.8	*		NM		
1939-P	316.5	19.00	20.00	120.6	29.00	30.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	260.00	280.00	4.3	160.00	170.00
1939-S	52.1	23.00	24.00	6.6	295.00	310.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	19.00	20.00	65.4	70.00	72.50	35.7	200.00	215.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	32.50	33.50	21.6	70.00	72.50	8.2	150.00	165.00	4.6	145.00	155.00
1941-P	887.0	12.50	13.50	203.3	19.00	20.00	175.1	37.00	38.50	79.0	46.00	48.00	24.2	75.00	77.50
1941-D	128.7	26.50	27.50	53.4	23.00	24.50	45.6	71.00	74.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	27.50	29.00	43.4	31.00	32.50	43.1	51.00 +	53.50	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	33.00	35.00	205.4	37.00	38.50	102.1	45.00	47.50	47.8	75.00	77.50
1942-Pt2	NM			57.9	210.00 +	225.00	NM			NM			NM		
1942-D	206.7	7.50	8.50	13.9	265.00	280.00	60.7	37.00	38.50	17.5	46.00	48.00	11.0	195.00	210.00
1942-S	85.6	105.00	110.00	32.9	110.00 +	125.00	49.3	52.50	55.00	19.4	430.00	455.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.50	271.2	45.00 +	47.50	191.7	35.00	37.50	99.7	46.00	48.00	53.2	75.00	77.50
1943-D	217.7	15.00	16.00	15.3	135.00 +		71.9	35.00	37.50	16.1	75.00	80.00	11.3	130.00	140.00
1943-S	191.6	29.50	31.00	104.1	40.00 +	42.50	60.4	35.00	37.50	21.7	105.00	110.00	13.5	210.00	225.00
1944-P	1435.4	4.00	4.50	119.2	60.00 +	65.00	231.4	35.00	37.50	105.0	25.00	26.00	28.2	75.00	77.50
1944-D	430.6	4.00	4.50	32.3	77.50 +	82.50	62.2	35.00	37.50	14.6	46.00	48.00	9.8	85.00	90.00
1944-S	282.8	6.25	6.75	21.6	77.50 +	82.50	49.5	35.00	37.50	12.6	53.50	56.00	8.9	85.00	90.00
1945-P	1040.5	6.75	7.25	119.4	77.50 +	82.50	159.1	35.00	37.50	74.4	25.00	26.00	31.5	75.00	77.50
1945-D	226.3	6.75	7.25	37.2	40.00 +	42.00	40.2	35.00	37.50	12.3	71.00	74.50	10.0	80.00	85.00
1945-S	181.8	7.50	8.00	58.9	38.00 +	40.00	41.9	35.00	37.50	17.0	46.00	48.00	10.2	80.00	85.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	10.00 +	10.50	53.4	22.00	23.00	12.1	82.00	86.00
1946-D	315.7	6.00	6.50	45.3	17.00	18.00	61.0	18.00	19.00	9.1	70.00	72.50	2.2	170.00	180.00
1946-S	198.1	5.50	6.00	13.6	27.00	28.50	27.9	40.00	42.00	4.2	100.00	105.00	3.7	95.00	100.00
1947-P	190.6	13.75	14.50	95.0	6.00	6.50	121.5	36.00	37.50	22.6	38.00	40.00	4.1	130.00	140.00
1947-D	194.8	5.00	5.50	37.8	15.00 -	16.00	46.8	41.00	42.50	15.3	35.00	37.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	20.00 +	21.50	34.8	34.50	36.00	5.5	90.00	95.00	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	55.00 +	57.50	35.2	25.50	27.00	3.0	155.00	162.50
1948-D	172.6	5.50	6.00	44.7	37.00	38.00	52.8	38.50	40.00	16.8	42.00	43.50	4.0	85.00 +	90.00
1948-S	81.7	26.00	27.50	11.3	38.00	40.00	35.5	40.00	42.00	16.0	42.50	45.00	NM		
1949-P	217.5	12.00	12.75	60.7	16.00	16.75	30.9	215.00	230.00	9.3	275.00 -	300.00	5.7	385.00 +	410.00
1949-D	154.4	9.50	10.00	35.2	27.00	28.00	26.0	83.00	87.50	10.1	72.50	76.00	4.1	205.00	275.00
1949-S	64.3	34.50	36.00	9.7	55.00	57.50	13.5	390.00	415.00	NM			3.7	275.00	295.00
1950-P	272.7	9.00	9.50	9.8	60.00	62.50	50.2	38.00	40.00	25.0	32.00	33.00	7.8	215.00	230.00
1950-D	335.0	4.25	4.75	2.6	440.00 -	450.00	46.8	31.00	32.50	21.1	32.00	33.00	8.0	125.00	135.00
1950-S	118.5	12.50	13.00	NM			20.4	230.00	250.00	10.3	80.00	85.00	NM		
1951-P	294.6	14.00	15.00	28.7	20.00	21.00	103.9	32.00	33.00	43.5	23.00	24.50	16.9	52.50 +	55.00
1951-D	625.4	3.25	3.50	20.5	22.00	23.00	52.2	17.00	18.00	35.4	18.00	19.00	9.5	275.00 +	300.00
1951-S	100.9	21.00	22.50	7.8	100.00	105.00	31.6	230.00	250.00	8.9	160.00	175.00	13.7	175.00 +	190.00
1952-P	186.9	13.00	13.50	64.1	7.00	7.50	99.1	12.50	13.50	38.9	21.00	22.50	21.3	39.00	41.00
1952-D	746.1	2.00	2.25	30.6	67.50	70.00	122.1	18.00	19.00	49.8	17.50	18.50	25.4	26.00	27.50
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	50.00	52.50	13.7	67.50	72.50	5.5	115.00	120.00
1953-P	256.9	4.50	5.00	46.8	5.00	5.50	53.6	17.50 +	18.50	18.7	38.00 +	39.50	2.8	185.00	195.00
1953-D	700.5	2.00	2.25	60.0	4.00	4.50	136.4	8.50	9.00	56.1	18.00	19.00	20.9	28.00	30.00
1953-S	181.8	7.00	7.50	19.2	14.00	15.00	39.2	23.00	24.00	14.0	29.00	30.00	4.1	85.00	90.00
1954-P	71.9	13.50	14.50	47.9	4.00	4.50	114.2	8.00	8.50	54.6	14.00	14.50	13.4	24.00	25.00
1954-D	251.6	2.50	2.75	117.2	3.25	3.50	106.4	8.00	8.50	46.3	15.00	15.75	25.4	21.00	22.50
1954-S	96.2	6.00 +	6.50	29.4	6.00	6.50	22.9	31.00	32.00	11.8	26.00	27.00	5.0	46.00	47.50
1955-P	331.0	2.50	2.75	8.3	44.00	46.00	12.8	56							

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

SILVER DOLLARS REVISITED

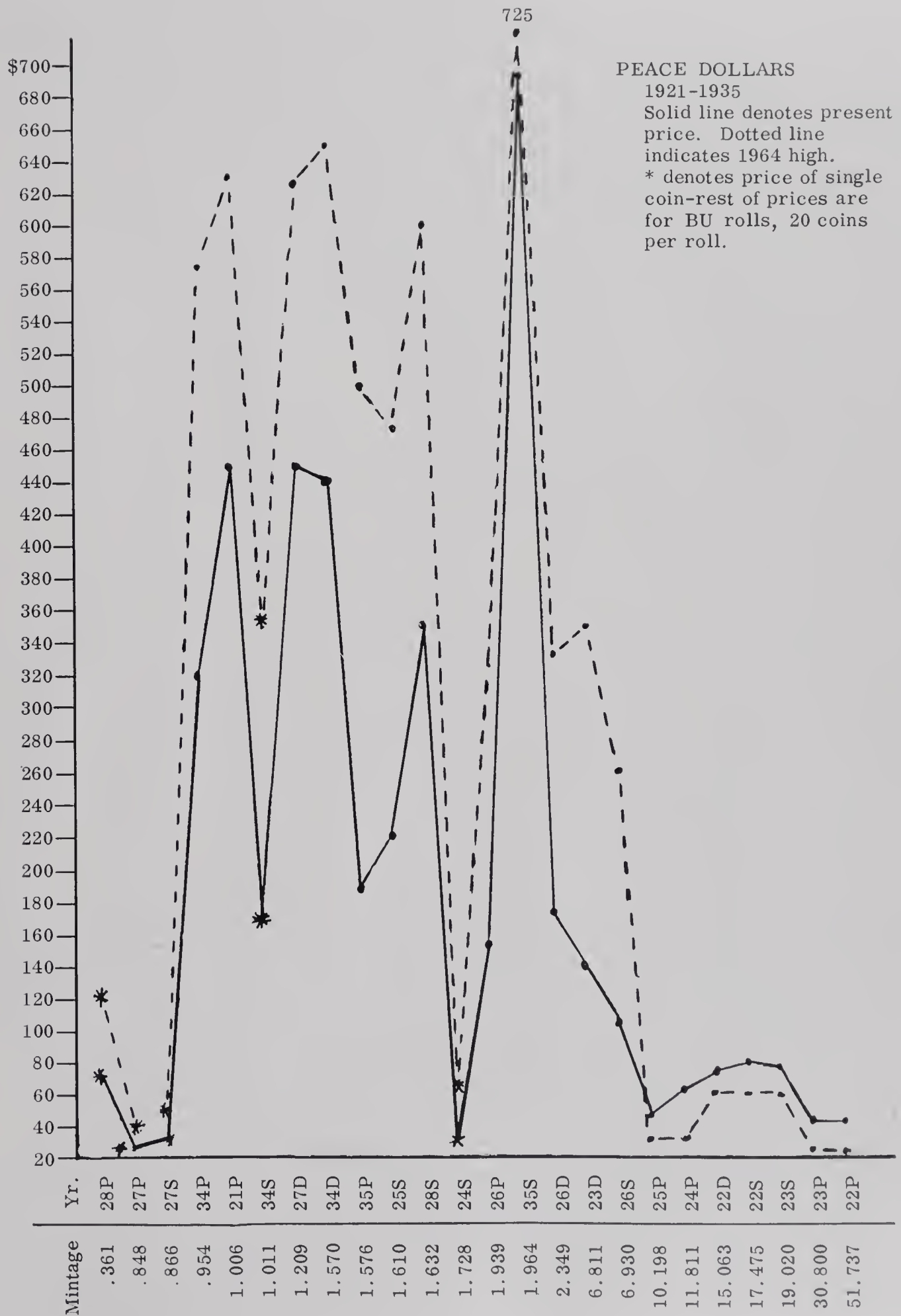
By John Kamin

PART ONE

PEACE DOLLARS

Here is a little surprise for you. It is a CRAZY chart on the next page. As you can well see, the first notable thing about it is that many inequities apparently exist - but finding them is another manner. The peace dollars have had a wild and wooly ride these past few years. During early 1964, when LBJ announced that they were going to mint some 50 million or so 1964 Peace dollars, the older issues rode up to the sky. And when he announced three days later that no new ones would be made, they started coming down like raindrops. And then, when silver dollars became hot late last year (you could still buy uncirculated bags of 1000 for \$1300 or so in 1965 and 1966) the cheaper dates followed along right on the heels of the Morgan dollars. But as it became generally known that most of the Morgans had been melted, the spread between the two issues widened. What a lot of folks don't know, is while most of the Morgans were melted before 1920, a great many Peace dollars were also melted later on. In fact, the U.S. mint melted large quantities of silver dollars of both types in most years, right up to the treasury raid in 1964. Then they had no more to melt. For example, in 1956 1.7 million silver dollars were melted. In 1955 665,000 were melted. In 1944 the grand total of 44,658,194 pieces were thrown into the furnace. Now when you have melts like these taking place rather casually, and the general public is not even aware that they occurred, you can see WHY the silver dollar chart looks like the Japanese stock market! For more precise data on the melts, I recommend Leroy C. Van Allen's MORGAN & PEACE DOLLAR VARIETIES, a very nice work and one that will open your eyes to the most underpriced series in coins today! If many of the dealers read this book, it would drive them crazy, as it banishes a lot of misconceptions they assume are true. This is a hard book to get, but if you want a copy, spend \$2.50 and try to round up a copy. As you can see, in checking the chart, mintages apparently have little relation to the prices at which the Peace dollars have traded in the past. Three relatively low-priced singles in the series turn out to be the three coins of which the least were originally minted! And sure enough, some-one has promoted the dickens out of the higher mintage S-mints again! Doesn't that sound familiar, just as with the Roosevelt dimes? Do you think it could have possibly been dealers with S-mint coins to sell? Perish the thought!

The Peace dollar series itself is a rather short series. There are only 25 different dates and mints. The 1921 Peace dollar itself is somewhat of a rarity, as it is very different from the rest of the dollars. Like the New Orleans mint silver dollars, those dated 1922 and on are very flat "pancake" strikes. The 1921 is not - it is more rounded, and the details are different. It is very hard to get "full's strike" 1921 Peace dollars, and when one does appear, it usually sells for 300% or so of regular retail. There is no doubt in our mind that most of the 1921 dollars were melted, as they were not released until Jan. 2, 1922, and when they finally were released, they were called back in about a month later.



They were driving the bank tellers wild - they were so rounded that they would not stack and stay stacked up like the other dates of silver dollars. If you compare a BU 1921 Peace dollar with its 1922-dated mate, you will see striking differences. Detail is not particularly good on either of the coins, but their whole esthetic "style" is different. This coin is a FABULOUS BUY under \$25 per coin, and is probably the scarcest date in the series in BU condition. Over the past year on the teletype we have not seen them offered more than ten times, and when they are offered, it is in the huge quantity of "one". They are in great demand for type sets because of their unusual strike. But since no-one has made a fuss over them, and since dealers did not have bags of them to sell, they were neither advertised or promoted as were many of the other dates. They are also a good buy in circulated condition, under \$15 if they are nice. Naturally, the circulated coins are more plentiful. This is a very safe investment, and they could be worth \$100 per coin without difficulty in the coming years. Do not invest in scratched, initialled, or gouged specimens, as collectors to a man will NOT buy mutilated coins. Some of the brighter souls of the roaring "1920's" thought it was great fun to carve their initials on silver dollars and other large silver coins. Avoid those like the plague. It is not surprising at all to look at many peace dollar collections and see the 1921 missing, while some of the more expensive holes are all filled. Another favorite peace dollar of ours is the 1928-S. What makes this coin outstanding? Criminals, that's what! There were many, many 28-S dollars ruined as the counterfeiters ground off the S on the back to try to make 1928-P dollars, the lowest mintage date in the series. We think the remaining 1928-S dollars are just as scarce as the 1928-P. And the 1928-P is very scarce too, and should not be overlooked at this time. But with the 1928-P, we recommend that for your own protection you buy nothing but BU coins. For one thing, the counterfeiters were cheapskates. They would usually use a circulated 1928-S to try and make a 1928-P. They were too cheap to ruin a BU 1928-S. This is your protection if you have a hard time telling the good from the bad. Why? Because the 1928-P is almost the same price in circulated condition as it is in brilliant uncirculated condition. For example, a nice BU might run you around \$75, while a nice circulated one might run you \$55. It is well worth the little bit more. And you will also have an easier time reselling it when that day comes. BEWARE OF CIRCULATED 28-P DOLLARS OFFERED AT BARGAIN PRICES - the counterfeiters have one play, and that is to appeal to the customer's greed. The potential customer is offered the coin at \$25, or \$40, in a bar or gas station or the like and thinks he is "getting a steal" - and he is!

You should also consider the 1927-P dollar. Here is a scarce coin, and many collectors need this coin, almost as many as have the 1928-P missing from their set. Our experience has been that the 27-P is one of the last coins they buy. The 1927-P is an excellent buy right now, and should appreciate nicely. Of course, it probably will never be promoted, and there simply do not seem to be enough of them around to promote.

And while you are at it, take a look at the 1927-S. We remember a couple of rolls trading three years back at \$900 or so, but have seen no rolls come on the market ever since. It would not hurt to make this purchase now, as it does not appear to be headed any lower and could surely go a lot higher. The 1926-D offers some good potential profits right now too, but here you are in a little deeper water. While we are not sure, it appears that at least one bag of these broke loose the past few months. We have seen lots of as many as five rolls for sale recently, and that would indicate a bag sale. Yes, five rolls of any one date of these silver dollars is a lot! We are not talking about 1950-D nickels now, where bags still exist, or 1955-P dimes with 13 million minted. There is a lot of money to be made in the peace dollar series yet, and if the Carson City morgan dollars get a good play soon, it is natural to expect some of that money to spill over in the peace dollar series. But pick your targets now, and start a program of quiet accumulation while the rest of the public is sleeping, as once that money does spill over, there will be no coins available. If you want the double forces of collector demand, and dealer demand, you should concentrate on the issues mentioned and avoid the later higher-priced S-mint coins, such as the 34-S and the 35-S. They may be good, but we do not think the returns will be nearly as great as on the 27-28-P, the 21-P, and 27-28-S. You can still buy brilliant uncirculated bags of 1922-P and 1923-P around \$2200 or so. We do not recommend it unless you want a silver hedge - as there is about \$1700 worth of silver in one of these bags at current levels. There is not much risk, but they are strictly in a different class than the coins that will be demanded by today's silver dollar collectors.

As usual, most of the dealers are sold out of the scarcer dates of silver dollars. But almost every dealer in the country has some 1922-P or 1923-P in stock for sale as singles. When investing in coins, it is always good to try to concentrate on what dealers do NOT have in stock, as they will not start bidding prices upwards 100% to 500% unless they are sold out of an item and are convinced completely that there are none around. It is like pulling teeth to get \$1000 worth of the scarce dates mentioned, so do not become discouraged if it takes several months to do so. It is better to buy items that do take a lot of time, for numismatic profit and appreciation, because then you KNOW they are scarce and will go up as time works to your benefit.

In summary, note the REVERSE direction of the curves as you approach the higher mintage issues on the chart. The reversing curve means that there are good things in store for the rest of the coins on the chart, as they should all be going in the same directions. Expect this upward momentum in the scarcer dates to eventually make itself known, and you may rest assured the growth is solid and substantial. When lower priced dates in a series rise on solid demand (NY Merc. Exchange demand, hedging demand, bullion demand, investor demand) you can logically expect the scarcer dates to eventually reflect the same trend. When May 1968 silver sells at \$2.09 per ounce you can see upward pressures on the cheaper silver dollars working in other money markets.

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS					SINGLES					ROLLS				
Mint.	BID	ASK			BID	ASK				Mint.	BID	ASK			BID	ASK			
MORGAN DOLLARS										MORGAN DOLLARS									
1878 8tf	0.416	9.00	+	9.50	176.00	+	185.00			1895-P	0.013								
1878 7tf	10.094	3.75		4.25	68.00		72.50			1895-O	0.450	175.00	195.00						
1878 7/8tf		13.00	+	14.00	250.00	+				1895-S	0.400	325.00	350.00						
1878-CC	2.212	10.50	+	11.00	200.00	+	225.00			1896-P	9.977	2.50	2.75		46.00		48.00		
1878-S	9.774	2.65		2.95	50.00		52.50			1896-O	4.900	23.00	24.50		450.00				
1879-P	14.807	2.65		2.95	50.00		52.50			1896-S	5.000	130.00	140.00						
1879-CC	0.756	150.00		165.00						1897-P	2.823	4.00	4.50		77.50		82.50		
1879-O	2.887	4.50		5.00	80.00		82.50			1897-O	4.004	19.50	21.00		380.00				
1879-S	9.110	2.65		2.95	50.00		53.00			1897-S	5.825	8.50	9.00		165.00		175.00		
1880-P	12.601	2.65		2.95	51.00		53.50			1898-P	5.885	3.50	4.00		64.00		67.50		
1880-CC	0.591	47.00		49.50	900.00					1898-O	4.440	3.00	+	3.25	55.50	+	58.00		
1880-O	5.305	3.50		3.95	70.00		73.50			1898-S	4.102	20.00	+	21.50	365.00	+			
1880-S	8.900	2.50		2.75	46.00		48.00			1899-P	0.331	17.50	18.50		345.00		365.00		
1881-P	9.164	3.25		3.50	60.00		62.50			1899-O	12.290	2.50	2.75		47.00	+	49.00		
1881-CC	0.296	63.00		67.50	1175.00		1225.00			1899-S	2.562	28.00	29.00		515.00		540.00		
1881-O	5.708	2.50		2.75	45.00		47.00			1900-P	8.831	2.50	2.75		45.00		47.00		
1881-S	12.760	2.50		2.75	46.00		48.00			1900-O	12.590	2.50	2.75		48.00	+	50.00		
1882-P	11.101	2.65		2.95	50.00		52.50			1900-S	3.540	19.50	21.00		375.00				
1882-CC	1.133	21.50		22.50	425.00		450.00			1901-P	6.963	45.00	48.50						
1882-O	6.090	2.50		2.75	47.00		49.00			1901-O	13.320	2.50	2.75		48.00	+	50.00		
1882-S	9.250	2.50		2.75	46.00		48.00			1901-S	2.284	20.00	21.50		400.00		445.00		
1883-P	12.291	2.50		2.75	46.00		48.00			1902-P	7.995	5.00	5.50		95.00		100.00		
1883-CC	1.204	21.00		22.00	420.00		435.00			1902-O	8.636	2.50	2.75		47.00	+	49.00		
1883-O	8.725	2.50		2.75	45.00		47.00			1902-S	1.530	41.00	42.50		775.00				
1883-S	6.250	20.00		21.00	395.00					1903-P	4.653	5.00	5.50		90.00		95.00		
1884-P	14.071	2.50		2.75	45.00		47.00			1903-O	4.450	22.50	23.50		425.00		445.00		
1884-CC	1.136	27.00		29.00	500.00		525.00			1903-S	1.241	235.00							
1884-O	9.730	2.50		2.75	45.00		47.00			1904-P	2.789	11.50	12.50		210.00		230.00		
1884-S	3.200	40.00		42.50	710.00					1904-O	3.720	3.00	+	3.50	56.00	+	59.50		
1885-P	17.788	2.50		2.75	45.00		47.00			1904-S	2.304	140.00	+	160.00					
1885-CC	0.288	47.00		49.00	935.00		960.00			1921-P	44.690	2.35	2.60		43.00		45.00		
1885-O	9.185	2.50		2.75	45.00		47.00			1921-D	20.345	4.00	4.25		77.50		80.00		
1885-S	1.497	8.25		8.75	160.00					1921-S	21.695	4.00	4.25		77.50		80.00		
1886-P	19.964	2.50		2.75	45.00		47.00			PEACE DOLLARS									
1886-O	10.710	11.50		12.50	210.00		225.00			1921-P	1.006	21.50	22.50		425.00		450.00		
1886-S	0.750	29.00		30.00	510.00					1922-P	51.737	2.10	2.25		40.00		42.00		
1887-P	20.291	2.50		2.75	45.00		47.00			1922-D	15.063	4.00	4.25		72.50		75.00		
1887-O	11.550	3.50		4.00	70.00	+	75.00			1922-S	17.475	4.25	4.50		76.00		79.50		
1887-S	1.771	11.50		12.50	220.00					1923-P	30.800	2.10	2.25		40.00		42.00		
1888-P	19.184	2.50		2.75	47.00		49.00			1923-D	6.811	7.25	7.75		140.00		155.00		
1888-O	12.150	3.50	+	4.00	70.00	+	75.00			1923-S	19.020	4.25	4.50		75.00		77.50		
1888-S	0.657	29.00		30.00	550.00					1924-P	11.811	3.25	+	3.50	60.00	+			
1889-P	21.727	2.65		2.95	50.00		53.50			1924-S	1.728	29.50	31.00						
1889-CC	0.350	575.00								1925-P	10.198	2.65	2.95		50.00		52.50		
1889-O	11.875	8.00		8.50	155.00		165.00			1925-S	1.610	13.50	14.50		195.00				
1889-S	0.700	28.50		29.50	540.00		565.00			1926-P	1.939	7.50	8.00		155.00				
1890-P	16.803	3.25		3.75	65.00		68.50			1926-D	2.349	8.50	9.00		160.00		175.00		
1890-CC	2.309	20.00		21.00	360.00					1926-S	6.980	5.00	5.50		97.50		102.50		
1890-O	10.701	3.50		4.00	70.00		72.50			1927-P	.848	22.50	+	23.50	440.00	+			
1890-S	8.230	5.25		5.75	100.00		110.00			1927-D	1.269	23.00	+	24.50	450.00	+			
1891-P	8.694	8.00		8.50	150.00		165.00			1927-S	.866	32.00	34.00		600.00		645.00		
1891-CC	1.618	18.00		19.00	350.00					1928-P	.361	70.00	75.00		1410.00				
1891-O	7.955	9.00		9.50	165.00					1928-S	1.632	18.00	19.00		325.00		360.00		
1891-S	5.296	9.25		9.75	175.00					1934-P	.954	19.00	20.00		330.00				
1892-P	1.037	11.50		12.50	225.00					1934-D	1.570	21.00	22.50		400.00				
1892-CC	1.352	44.00		46.50	800.00					1934-S	1.011	165.00	175.00						
1892-O	2.744	9.50		10.00	180.00		215.00			1935-P	1.576	9.00	10.00		175.00		190.00		
1892-S	1.200									1935-S	1.964	33.50	35.00		600.00		650.00		
1893-P	0.379	39.00		41.00															
1893-CC	0.677	160.00		175.00															
1893-O	0.300	125.00		140.00															
1893-S	0.100																		
1894-P	0.111	135.00		145.00															
1894-O	1.723	30.00		32.50	575.00														
1894-S	1.260	35.00		37.50	670.00		695.00												

PROOF SETS

BID				ASK		BID				ASK		BID				ASK	
1936	(3,837)	850.00				1952	(81,980)	44.00		46.00			1961	(3,028,244)	5.25		5.50
1937	(5,542)	340.00				1953	(128,800)	33.00		34.00			1962	(3,218,019)	5.25		5.50
1938	(8,045)	175.00		+		1954	(233,300)	20.00		21.00			1963	(3,075,645)	5.40		5.65
1939	(8,795)	150.00		160.00		1955	(378,200)	29.00		30.00			1964	(3,950,762)	11.00		11.50
1940	(11,246)	103.50		110.00		1956	(699,384)	14.00		14.50			1965 sms		3.50		3.75
1941	(15,287)	95.00		100.00		1957	(1,247,952)	7.25		7.60			1966 sms		3.95		4.20
1942	(21,120)	95.00		100.00		1958	(875,652)	19.00		20.00			1967 sms		4.50		4.75
1942 t2		107.50		115.00		1959	(1,149,291)	9.50		+	10.00						
1950	(51,386)	120.00		125.00		1960	(1,691,602)	7.10		7.45							
1951	(57,500)	75.00		78.50		1960 sm		27.00		28.00							

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 9

March 1, 1968

Single copy price: \$1.00

BUYING CONTINUES; PRICES UP Franklin Halves and Warnickels Dominate Trading

The Market in Depth

Allen Harriman

Less than two months ago the recorded BID for BU roll sets of Warnickels was \$725—and only mild interest was being shown for the available sets. This week sales have been recorded at \$1075 and there are far from enough sets to go around! This is an approximate gain of 50% in six weeks—which sounds like the "good old days".

However, indications are that investors (and dealers) have learned a thing or two—and that carefully planned and thought-out buying will replace the haphazard and frantic activity of 1963-1964. At this point in the numismatic scheme of things there are many underpriced rolls and singles—yet, on the other hand, there are just as many (or perhaps more) that are now priced correctly according to scarcity and demand. Finding and purchasing the right material is not always a simple matter—but chances are that today's investor will make a much greater effort than he did when practically anything would be snapped up by the bag or truckload.

Not only have the Warnickels continued to soar, but the earlier Franklin rolls (and to some extent, early Washingtons) have become even more difficult to locate. In fact, virtually no pre-1955 rolls have been offered during the week without price tags 10% to 25% over the current ask levels. Each time bidders are willing to pay \$10 more the price goes up to \$15. As an example, the current bid for the 1949-D roll is steady at a respectable \$250—yet the only rolls offered during the week were priced at \$300.

Interest in circulated material is again beginning to stir. The circ 1955-PDS dime are bid this week at \$47 per set and the 1949-S dime is edging forward. In fact, for the first time in ages, other dates in the Roosevelt series are wanted in circulated condition. Also in the Washington series we are beginning to record bids for dates which heretofore have only been traded in BU rolls. Franklins, of course, are very popular in any condition—with circ set now bid at around \$31.50.

This Week's Market

CENTS:

Still very little change—with only widely scattered transactions recorded. The 1960-1P small date roll is available at \$155.

NICKELS:

The BU Wartime roll set has registered sales at \$1075—and still the demand continues!

- 1942P (t2) - Bid now at \$225
- 1942S - Bid moves up to \$125
- 1943D - Steady at \$135 bid; ask \$145
- 1944D - Sharp increase; bid \$90
- 1944S & 1945P - Both rolls bid at \$85
- 1951S - Bid moves up to \$110

DIMES:

Common date Mercury rolls receive bids of \$37.50; Roosevelts basically steady—with single BU sets traded at \$43.

- 1949S - Bid at \$400; none offered
- 1955D - Sales at a slightly lower \$46
- 1955S - Also lower; sales at \$26
- 1958P - Bid moves up to \$22

QUARTERS:

Earlier dates are becoming increasingly more active—with several substantial gains registered.

- 1942D & 1944D - Both rolls up sharply; bid now \$51
- 1946D - Scarce roll; bid now \$72
- 1947S - Bid up \$5; now \$95
- 1949P - Offered at a lower \$285
- 1949D - Another scarce issue; bid now \$75
- 1955D - Available at \$120

HALVES:

Again the early dates have made impressive gains—and almost no rolls are offered to anxious bidders.

- 1947P - Bid up \$5; now \$135
- 1948P - Bid moves up to \$170
- 1949P - Still going; bid now at \$410
- 1949S - Bid up \$25; now \$300
- 1950P - Bid moves up to \$225
- 1950D - Bid moves up to \$135
- 1952S - Scarce issue; bid now \$135

DOLLARS:

Gains are scattered across the entire Morgan series—with "common date" rolls now edging forward.

- 1878 (8 tf) - Bid now at \$180
- 1880P, 83P & 84P - All up slightly
- 1887O - Up sharply; sales at \$78
- 1888O - Offered at \$71.50
- 1903O - Sales at a higher \$435

PROOF SETS:

Very little change—very few sales.

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	32.50	35.00
1939-D	26.50	+ 28.00	1938-S	19.00	20.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.75	9.25	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.25	1936-D	13.00	14.00
1934-D	38.00	40.00	1936-S	23.00	25.00
1935-D	40.00	42.50	1937-D	42.50	45.00
1935-S	17.50	18.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	17.50	18.50

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

Because England is in a state of despair, because they have decided to stay in that mood . . . because the English labor unions are to continue to call "unofficial" strikes in the coming year . . . because the Suez Canal will remain closed . . . and there are many other similar "because"s . . . the coin industry here in the United States is to be affected greatly. Sounds rather unlikely, doesn't it? Not so . . . though. It is these unreal happenings that are to bring about monetary troubles in England . . . possibly a devaluation. Even though we also have monetary worries here at home it would be possible to muddle through them for a few years. But not if our neighbor is having monetary troubles. Then we too are in trouble and a repricing of gold is to happen along with devaluation of our dollar. It is a chain of events that can really produce a boom in our coin industry here in the United States. Possibly three quarters of all coins being collected in the hobby are silver or gold. Anything that happens to the price of the gold metal affects the silver metal price . . . and how both are priced influences the coin prices in the hobby. We already have an overdue boom that will eventually shape up for the hobby. If gold is repriced you can expect the boom to expand greatly . . . perhaps surpassing the 1964 coin boom! Stop and think. All gold coins would take part in the boom, silver nickels, dimes, quarters, halves and dollars would join the gold coins. So what is left? Proof sets and cents and nickels. Proof sets will have their own private boom going for them very shortly. And the cent and nickel series will be stimulated greatly as soon as the new 1968 "S" mint marked cents and nickels arrive on the scene! Every type will have a right to join the coming coin boom and it could be a dandy if gold is repriced. The minute gold is priced at \$70, \$87.50 or \$105, look for silver to immediately jump to the \$3.00 and ounce area. Such metal appreciation is bound to affect coins. Get ready for plenty of action in the coin world. Get your portfolio in shape . . . it may be your last chance!

THIS WEEK'S MARKET

(Continued from Page 1)

CANADIAN:

1967 P L sets slip back slightly as more sellers appear.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.35	3.65
1964	3.30	3.60
1965	2.45	2.60
1965 (blunt)	2.70	2.95
1966	4.00	4.25
1967	8.50	- 9.00

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.00
1964	1.70	1.85
1965	1.30	1.50
1965 (blunt)	1.60	1.85

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.50	26.00	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	265.00	9.2	100.00	110.00
1935-D	47.0	38.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	84.50	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	22.00	23.00	119.0	95.00	100.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	33.00	34.00	24.4	95.00	100.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	18.50	19.50	79.5	90.00	95.00	56.9	67.50	72.50	19.7	185.00	200.00	9.5	125.00	135.00
1937-D	50.4	27.00	28.50	17.8	90.00	95.00	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	195.00	1.7	*		7.1	*	
1938-P	156.7	29.50	31.00	19.5	42.50	44.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	52.50	56.00	5.4	122.00	127.50	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	61.00	63.50	4.1	152.50	157.50	8.1	225.00	240.00	2.8	*		NM		
1939-P	316.5	19.00	20.00	120.6	29.00	30.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	260.00	280.00	4.3	160.00	170.00
1939-S	52.1	23.00	24.00	6.6	295.00	310.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	19.00	20.00	65.4	70.00	72.50	35.7	200.00	215.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	32.50	33.50	21.6	70.00	72.50	8.2	150.00	165.00	4.6	145.00	155.00
1941-P	887.0	12.50	13.50	203.3	19.00	20.00	175.1	37.50 +	40.00	79.0	46.00	48.00	24.2	75.00	77.50
1941-D	128.7	26.50	27.50	53.4	23.00	24.50	45.6	71.00	74.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	27.50	29.00	43.4	31.00	32.50	43.1	51.00	53.50	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	33.00	35.00	205.4	37.50 +	40.00	102.1	44.00 -	45.00	47.8	75.00	77.50
1942-Pt2	NM			57.9	225.00 +	250.00	NM			NM			NM		
1942-D	206.7	7.50	8.50	13.9	265.00	280.00	60.7	37.50 +	40.00	17.5	51.00 +	55.00	11.0	195.00	210.00
1942-S	85.6	105.00	110.00	32.9	125.00 +	137.50	49.3	52.50	55.00	19.4	430.00	455.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.50	271.2	48.00 +	51.00	191.7	37.50 +	40.00	99.7	46.00	48.00	53.2	75.00	77.50
1943-D	217.7	15.00	16.00	15.3	135.00	145.00	71.9	37.50 +	40.00	16.1	75.00	80.00	11.3	130.00	140.00
1943-S	191.6	29.50	31.00	104.1	43.50 +	45.00	60.4	37.50 +	40.00	21.7	105.00	110.00	13.5	210.00	225.00
1944-P	1435.4	4.00	4.50	119.2	65.00 +	70.00	231.4	37.50 +	40.00	105.0	25.00	26.00	28.2	75.00	77.50
1944-D	430.6	4.00	4.50	32.3	90.00 +	95.00	62.2	37.50 +	40.00	14.6	51.00 +	55.00	9.8	85.00	90.00
1944-S	282.8	6.25	6.75	21.6	85.00 +	90.00	49.5	37.50 +	40.00	12.6	53.50	56.00	8.9	85.00	90.00
1945-P	1040.5	6.75	7.25	119.4	85.00 +	90.00	159.1	37.50 +	40.00	74.4	25.00	26.00	31.5	75.00	77.50
1945-D	226.3	6.75	7.25	37.2	42.50 +	45.00	40.2	37.50 +	40.00	12.3	71.00	74.50	10.0	85.00 +	90.00
1945-S	181.8	7.50	8.00	58.9	40.00 +	42.50	41.9	37.50 +	40.00	17.0	46.00	48.00	10.2	85.00 +	90.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	10.00	10.50	53.4	22.00	23.00	12.1	82.00	86.00
1946-D	315.7	6.00	6.50	45.3	17.00	18.00	61.0	18.00	19.00	9.1	72.00 +	75.00	2.2	170.00	180.00
1946-S	198.1	5.50	6.00	13.6	27.00	28.50	27.9	40.00	42.00	4.2	100.00	105.00	3.7	95.00	100.00
1947-P	190.6	13.75	14.50	95.0	6.00	6.50	121.5	36.00	37.50	22.6	38.00	40.00	4.1	135.00 +	142.50
1947-D	194.8	5.00	5.50	37.8	15.00	16.00	46.8	41.00	42.50	15.3	35.00	36.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	20.00	21.50	34.8	34.50	36.00	5.5	95.00 +	100.00	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	55.00	57.50	35.2	25.50	27.00	3.0	170.00 +	
1948-D	172.6	5.50	6.00	44.7	37.00	38.00	52.8	38.50	40.00	16.8	42.00	43.50	4.0	85.00	90.00
1948-S	81.7	26.00	27.50	11.3	38.00	40.00	35.5	40.00	42.00	16.0	42.50	45.00	NM		
1949-P	217.5	12.00	12.75	60.7	16.00	16.75	30.9	215.00	230.00	9.3	270.00 -	285.00	5.7	410.00 +	
1949-D	154.4	9.50	10.00	35.2	27.00	28.00	26.0	83.00	87.50	10.1	75.00 +	80.00	4.1	250.00	
1949-S	64.3	34.50	36.00	9.7	55.00	57.50	13.5	400.00 +		NM			3.7	300.00 +	
1950-P	272.7	9.00	9.50	9.8	62.50 +	65.00	50.2	38.00	40.00	25.0	32.00	33.00	7.8	225.00 +	
1950-D	335.0	4.25	4.75	2.6	440.00	450.00	46.8	31.00	32.50	21.1	32.00	33.00	8.0	135.00 +	
1950-S	118.5	12.50	13.00	NM			20.4	230.00	250.00	10.3	80.00	85.00	NM		
1951-P	294.6	13.50 -	14.00	28.7	20.00	21.00	103.9	32.00	33.00	43.5	23.00	24.50	16.9	53.00 +	55.00
1951-D	625.4	3.25	3.50	20.5	22.00	23.00	52.2	17.00	18.00	35.4	18.00	19.00	9.5	275.00	300.00
1951-S	100.9	21.00	22.50	7.8	110.00 +	115.00	31.6	230.00	250.00	8.9	160.00	175.00	13.7	175.00	185.00
1952-P	186.9	12.50	13.00	64.1	7.00	7.50	99.1	12.50	13.50	38.9	21.00	22.50	21.3	39.00	41.00
1952-D	746.1	2.00	2.25	30.6	67.50	70.00	122.1	18.00	19.00	49.8	17.50	18.50	25.4	27.00 +	28.00
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	50.00	52.50	13.7	67.50	72.50	5.5	135.00 +	
1953-P	256.9	4.50	5.00	46.8	5.00	5.50	53.6	17.50	18.50	18.7	38.00	39.50	2.8	185.00	195.00
1953-D	700.5	2.00	2.25	60.0	4.00	4.50	136.4	8.50	9.00	56.1	18.00	19.00	20.9	28.00	30.00
1953-S	181.8	7.00	7.50	19.2	14.00	15.00	39.2	23.00	24.00	14.0	29.00	30.00	4.1	85.00	90.00
1954-P	71.9	13.50	14.00	47.9	4.00	4.50	114.2	8.00	8.50	54.6	14.00	14.50	13.4	25.00 +	26.50
1954-D	251.6	2.50	2.75	117.2	3.25	3.50	106.1	8.00	8.50	46.3	15.00	15.75	25.4	22.00 +	23.00
1954-S	96.2	6.00	6.50	29.4	6.50 +	7.00	22.9	31.00	32.00	11.8	26.00	27.00	5.0	46.00	47.50
1955-P	331.0	2.50	2.75	8.3	44.00	46.00	12.8	56.00	58.00	18.6					

SINGLES

MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.65	2.25	8.00	24.00
1857	17.450	3.25	6.00	20.00	95.00	1883	45.598	.65	2.25	8.00	24.00
1858	24.600	4.00	7.50	25.00	125.00	1884	23.262	1.25	4.00	12.50	30.00
1859	36.400	2.00	5.00	20.00	95.00	1885	11.765	2.25	7.00	17.50	47.50
1860	20.566	2.25	5.00	14.00	57.50	1886	17.654	1.25	4.00	13.50	40.00
1861	10.100	5.50	11.00	23.50	95.00	1887	45.226	.35	1.75	6.50	20.00
1862	28.075	1.50	3.25	8.50	25.00	1888	37.494	.35	2.00	6.50	21.50
1863	49.840	1.35	3.00	7.50	25.00	1889	48.869	.35	1.75	5.00	20.00
1864 (CN)	13.740	3.50	9.00	21.50	57.50	1890	57.183	.35	1.75	4.50	20.00
1864 (B)	39.233	1.75	5.25	18.00	55.00	1891	47.072	.35	1.75	4.50	18.50
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	5.50	20.00
1865	35.429	1.50	4.75	15.00	40.00	1893	46.642	.35	1.75	4.50	18.50
1866	9.827	7.00	20.00	50.00	110.00	1894	16.752	1.25	4.25	12.50	42.50
1867	9.821	6.50	19.00	50.00	100.00	1895	38.344	.30	1.25	4.50	17.50
1868	10.267	7.50	21.50	52.50	135.00	1896	39.057	.30	1.25	4.50	20.00
1869/8	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.00	18.50
1869	6.420	13.00	45.00	90.00	300.00	1898	49.823	.30	1.00	2.75	17.50
1870	5.275	12.00	32.50	60.00	150.00	1899	53.600	.30	1.00	2.75	17.50
1871	3.930	15.00	37.50	75.00	175.00	1900	66.834	.25	.65	2.25	8.00
1872	4.042	16.50	45.00	85.00	225.00	1901	79.611	.25	.65	2.00	7.50
1873 (Cl 3)	11.677	3.50	11.50	27.50	90.00	1902	87.377	.25	.65	2.00	7.50
1873 (Op 3)	-----	3.50	12.50	27.50	90.00	1903	85.094	.25	.65	2.00	7.50
1874	14.188	3.00	11.00	25.00	75.00	1904	61.328	.25	.65	2.00	7.50
1875	13.528	3.00	11.00	25.00	75.00	1905	80.719	.25	.65	2.00	7.50
1876	7.944	6.00	16.50	35.00	85.00	1906	96.022	.25	.65	2.00	7.50
1877	0.853	90.00	160.00	350.00	750.00	1907	108.139	.25	.65	2.00	7.50
1878	5.800	6.00	15.00	35.00	80.00	1908	32.328	.30	.85	2.50	11.00
1879	16.231	1.25	3.75	10.00	32.50	1908-S	1.115	12.50	16.50	35.00	85.00
1880	38.965	.75	2.50	8.75	24.00	1909	14.371	.75	1.60	3.00	13.50
1881	39.212	.65	2.25	8.00	24.00	1909-S	0.309	52.50	75.00	145.00	250.00

LINCOLN CENTS

1909-VDB	27.995	.75	1.00	1.50	3.50	1925-P	139.949	.10	.20	.85	6.50
1909-SVDB	.484	100.00	125.00	145.00	200.00	1925-D	22.580	.15	.50	3.50	30.00
1909-P	72.703	.15	.35	1.25	5.00	1925-S	26.380	.10	.50	3.50	30.00
1909-S	1.825	20.00	25.00	37.50	80.00	1926-P	157.088	.10	.20	.75	5.00
1910-P	146.801	.10	.30	1.50	5.00	1926-D	28.020	.15	.50	3.00	30.00
1910-S	6.045	2.50	4.00	8.00	27.50	1926-S	4.550	2.25	3.25	8.50	90.00
1911-P	101.178	.10	.40	2.00	9.50	1927-P	144.440	.10	.20	.75	5.00
1911-D	12.672	1.25	2.75	10.00	35.00	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.50	8.75	16.00	50.00	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	13.50	1928-P	134.116	.10	.20	.75	4.50
1912-D	10.411	1.25	3.25	15.00	50.00	1928-D	31.170	.10	.25	1.50	18.00
1912-S	4.431	3.50	5.50	13.50	40.00	1928-S	17.266	.25	.50	2.50	32.50
1913-P	76.532	.15	.45	2.50	11.00	1929-P	186.262	.10	.20	.75	4.00
1913-D	15.804	.75	2.00	12.50	40.00	1929-D	41.730	.10	.25	1.00	7.50
1913-S	6.101	2.50	3.75	10.00	40.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	25.00	1930-P	157.415	.10	.20	.65	2.75
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	.25	.75	7.50
1914-S	4.137	3.50	5.50	13.50	80.00	1930-S	24.286	.10	.25	.50	4.00
1915-P	29.092	.50	3.00	15.00	70.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	22.50	1931-D	4.480	2.25	3.25	7.50	45.00
1915-S	4.833	2.75	4.25	10.00	40.00	1931-S	0.866	21.50	24.00	28.50	47.50
1916-P	131.833	.10	.30	1.25	7.50	1932-P	9.062	.75	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.50	1.00	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.50	1.00	2.50	12.50
1917-P	196.430	.10	.25	1.25	8.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	.75	2.00
1917-S	32.620	.15	.50	4.50	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	288.105	.10	.25	1.50	9.00	1935-P	245.388	.10	.25	.85	.85
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000	.15	.35	1.50	1.50
1918-S	34.680	.15	.50	4.50	30.00	1935-S	38.702	.15	.45	2.25	2.25
1919-P	392.021	.10	.20	1.25	7.00	1936-P	309.638	.10	.25	.80	.80
1919-D	57.154	.15	.50	4.50	23.50	1936-D	40.620	.15	.35	1.00	1.00
1919-S	139.760	.10	.35	3.00	19.50	1936-S	29.130	.15	.40	1.50	1.50
1920-P	310.165	.10	.25	1.00	8.00	1937-P	309.179	.10	.25	.75	.75
1920-D	49.280	.10	.60	7.50	42.50	1937-D	50.430	.15	.30	.85	.85
1920-S	46.220	.10	.50	4.25	37.50	1937-S	34.500	.15	.30	1.00	1.00
1921-P	39.157	.15	.50	3.50	25.00	1938-P	156.697	.15	.30	1.00	1.00
1921-S	15.274	.15	1.50	13.50	165.00	1938-D	20.010	.15	.35	.65	1.75
1922-D	7.160	2.50	4.50	15.00	50.00	1938-S	15.180	.20	.45	.75	2.00
1922 (Plain)	-----	30.00	62.50	150.00	-----	1939-P	316.480	.10	.25	.75	.75
1923-P	74.723	.10	.25	.85	6.00	1939-D	15.160	.45	.75	1.00	2.75
1923-S	8.700	.75	2.00	15.00	200.00	1939-S	52.070	.15	.30	.85	.85
1924-P	75.178	.10	.25	1.25	16.00	1940-P	586.826	.10	.20	.50	.50
1924-D	2.520	7.50	11.50	30.00	175.00	1940-D	81.390	.10	.25	.75	.75
1924-S	11.696	.50	1.50	7.50	90.00	1940-S	112.940	.10	.20	.50	.50

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	16.00	17.00	1937-D	30.00	32.50
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.00
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	6.00	6.50	1939-S	15.00	16.50
1939-S	1.25	1.50	1949-P	6.25	6.75	1946-D	23.00	25.00
1940-D	.95	1.10	1949-S	13.50	14.50	1946-S	12.00	12.50
1940-S	.75	.90	1950-S	6.25	6.75	1947-P	12.75	13.25
1941-D	.75	.90	1951-S	5.75	6.25	1947-D	12.50	13.00
1941-S	.75	.90	1954-S	6.00	6.50	1948-P	55.00	57.50
1942-S	1.50	1.75	1955-P	26.00	27.50	1948-D	18.00	19.00
1943-P	.80	.95	1955-D	12.50	13.00	1949-P	13.25	14.00
1943-D	3.75	4.00	1955-S	8.00	8.50	1949-D	14.00	14.75
1943-S	3.75	4.00	1958-P	6.00	6.50	1949-S	17.50	18.50
1947-S	.75	.90	QUARTERS			1950-P	12.50	13.00
1948-S	.85	1.00				1950-D	12.50	13.00
1949-S	1.85	2.15	1932-P	16.50	17.50	1951-P	12.50	13.00
1954-P	2.25	2.50	1934-P	11.50	12.00	1951-D	12.50	13.00
1954-S	.80	.95	1934-D	17.50	18.50	1951-S	12.50	13.00
1955-S	9.50	10.00	1935-P	12.00	12.50	1952-P	11.75	12.25
1960-Dsm	.90	1.00	1935-D	14.00	15.00	1952-D	11.75	12.25
NICKELS			1935-S	13.00	13.50	1952-S	13.25	13.75
			1936-P	12.00	12.50	1953-P	47.00	50.00
1938-P	2.25	2.50	1936-D	15.00	16.00	1953-D	11.50	12.00
1938-D	30.00	32.00	1936-S	16.50	17.50	1953-S	15.75	16.50
1938-S	60.00	62.50	1937-P	12.00	12.50	1954-P	11.50	12.00
1939-D	110.00	120.00	1937-D	12.50	13.00	1954-D	11.50	12.00
1939-S	17.00	18.00	1937-S	135.00	140.00	1954-S	14.00	14.50
1942-D	4.00	4.35	1938-P	12.50	13.00	1955-P	125.00	
1943-D	19.00	20.00	1938-S	37.00	39.00	1956-P	15.50	16.00
1944-S	5.00	5.50	1939-D	12.50	13.00	1957-P	13.00	13.50
1946-S	2.70	2.95	1939-S	39.00	41.50	1957-D	11.75	12.25
1947-S	2.25	2.45	1940-D	35.00	37.00	1958-P	13.50	14.00
1948-S	2.75	3.00	1942-S	12.00	12.50	1958-D	11.75	12.25
1949-S	4.25	4.50	1946-S	20.00	21.00	1959-P	13.00	13.50
1950-P	7.75	8.25	1947-S	13.50	14.00	1959-D	12.25	12.75
1950-D	375.00	390.00	1948-S	12.00	12.50	1960-P	12.50	13.00
1951-S	9.00	9.50	1949-P	13.00	13.50	1960-D	11.75	12.25
1952-S	2.25	2.40	1949-D	12.00	12.50	1961-P	12.50	13.00
1953-S	2.25	2.40	1951-S	12.50	13.00	1961-D	11.75	12.25
1954-S	2.25	2.40	1955-D	75.00	77.50	1962-P	12.25	12.75
1955-P	12.00	13.00	1958-P	14.50	15.50	1962-D	11.75	12.25
1958-P	3.00	3.25				1963-P	11.75	12.25
1959-P	2.35	2.50				1963-D	11.50	12.00

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	18.00	19.50	800.00	850.00				
JEFFERSON NICKELS - 1938 to date	100.00	105.00	3750.00	+	20.00	21.00	750.00	775.00
WARTIME NICKELS (11 rolls)	26.50	28.00	1050.00	1125.00			57.50	62.50
ROOSEVELT DIMES - 1946 to date	43.00	45.00	2050.00	2200.00	6.50	6.75	325.00	
1955-PDS DIMES (3 rolls)			127.50	132.50			47.00	50.00
WASHINGTON QUARTERS - 1941 to date	82.50	85.00	3000.00	3250.00	18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	155.00	160.00	3000.00	+	13.50	15.00	250.00	
FRANKLIN HALVES - 1948-63	150.00	155.00	2950.00	+	31.50	32.50	620.00	

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Dear COIN DEALER NEWSLETTER reader: we decided to let our subscribers write this ad with their unsolicited comments. If you would like to find out what they are talking about, you know where to find us. Best regards, John Kamin, Editor.

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS		SINGLES					ROLLS	
Mint.		BID	ASK		BID	ASK	Mint.		BID	ASK		BID	ASK
MORGAN DOLLARS							MORGAN DOLLARS						
1878 8tf	0.416	9.50	+	10.00	180.00	+	190.00	1895-P	0.013				
1878 7tf	10.094	3.75		4.25	68.00		72.50	1895-O	0.450	175.00		195.00	
1878 7/8tf		13.00		14.00	250.00		275.00	1895-S	0.400	325.00		350.00	
1878-CC	2.212	10.50		11.00	200.00		225.00	1896-P	9.977	2.50		2.75	46.00
1878-S	9.774	2.65		2.95	50.00		52.50	1896-O	4.900	23.00		24.50	450.00
1879-P	14.807	2.65		2.95	50.00		52.50	1896-S	5.000	130.00		140.00	
1879-CC	0.756	150.00		165.00				1897-P	2.823	4.00		4.50	77.50
1879-O	2.887	4.50		5.00	80.00		82.50	1897-O	4.004	19.50		21.00	380.00
1879-S	9.110	2.65		2.90	51.00	+	53.50	1897-S	5.825	8.50		9.00	165.00
1880-P	12.601	2.75	+	3.00	52.50	+	55.00	1898-P	5.885	3.50		4.00	65.00
1880-CC	0.591	47.00		49.50	900.00			1898-O	4.440	3.00		3.25	56.00
1880-O	5.305	3.50		3.95	70.00		73.50	1898-S	4.102	20.00		21.50	365.00
1880-S	8.900	2.50		2.75	46.00		48.00	1899-P	0.331	17.50		18.50	345.00
1881-P	9.164	3.25		3.50	60.00		62.50	1899-O	12.290	2.50		2.75	48.00
1881-CC	0.296	63.00		67.50	1175.00		1225.00	1899-S	2.562	28.00		29.00	515.00
1881-O	5.708	2.50		2.75	46.00	+	48.00	1900-P	8.831	2.50		2.75	45.00
1881-S	12.760	2.50		2.75	46.00		48.00	1900-O	12.590	2.50		2.75	48.00
1882-P	11.101	2.65		2.95	50.00		52.50	1900-S	3.540	19.50		21.00	375.00
1882-CC	1.133	21.50		22.50	425.00		450.00	1901-P	6.963	45.00		48.50	
1882-O	6.090	2.50		2.75	47.00		49.00	1901-O	13.320	2.50		2.75	48.00
1882-S	9.250	2.50		2.75	46.00		48.00	1901-S	2.284	20.00		21.50	400.00
1883-P	12.291	2.50		2.75	47.00	+	49.00	1902-P	7.995	5.00		5.50	95.00
1883-CC	1.204	21.00		22.00	420.00		435.00	1902-O	8.636	2.50		2.75	47.00
1883-O	8.725	2.50		2.75	45.00		47.00	1902-S	1.530	41.00		42.50	775.00
1883-S	6.250	20.00		21.00	395.00			1903-P	4.653	5.00		5.50	90.00
1884-P	14.071	2.50		2.75	47.00	+	49.00	1903-O	4.450	22.50		23.50	435.00
1884-CC	1.136	27.00		29.00	500.00		525.00	1903-S	1.241	235.00			
1884-O	9.730	2.50		2.75	45.00		47.00	1904-P	2.789	11.50		12.50	210.00
1884-S	3.200	40.00		42.50	710.00			1904-O	3.720	3.00		3.50	56.00
1885-P	17.788	2.50		2.75	45.00		47.00	1904-S	2.304	140.00		160.00	
1885-CC	0.288	47.00		49.00	935.00		960.00	1921-P	44.690	2.35		2.60	43.00
1885-O	9.185	2.50		2.75	45.00		47.00	1921-D	20.345	4.00		4.25	77.50
1885-S	1.497	8.25		8.75	160.00			1921-S	21.695	4.00		4.25	77.50
1886-P	19.964	2.50		2.75	45.00		47.00	PEACE DOLLARS					
1886-O	10.710	11.50		12.50	210.00		225.00	1921-P	1.006	21.50		22.50	425.00
1886-S	0.750	29.00		30.00	510.00			1922-P	51.737	2.10		2.25	40.00
1887-P	20.291	2.50		2.75	45.00		47.00	1922-D	15.063	4.00		4.25	75.00
1887-O	11.550	4.00	+	4.50	78.00	+	82.50	1922-S	17.475	4.25		4.50	76.00
1887-S	1.771	11.50		12.50	220.00			1923-P	30.800	2.10		2.25	40.00
1888-P	19.184	2.50		2.75	47.00		49.00	1923-D	6.811	7.25		7.75	140.00
1888-O	12.150	3.50		4.00	67.50	-	71.50	1923-S	19.020	4.25		4.50	75.00
1888-S	0.657	29.00		30.00	550.00			1924-P	11.811	3.25		3.50	60.00
1889-P	21.727	2.65		2.95	50.00		53.50	1924-S	1.728	29.50		31.00	
1889-CC	0.350	600.00	+					1925-P	10.198	2.65		2.95	50.00
1889-O	11.875	8.00		8.50	155.00		165.00	1925-S	1.610	13.50		14.50	195.00
1889-S	0.700	28.50		29.50	540.00		565.00	1926-P	1.939	7.50		8.00	155.00
1890-P	16.803	3.25		3.75	65.00		68.50	1926-D	2.349	8.50		9.00	160.00
1890-CC	2.309	20.00		21.00	360.00			1926-S	6.980	5.00		5.50	97.50
1890-O	10.701	3.50		4.00	70.00		72.50	1927-P	.848	23.00	+	24.50	440.00
1890-S	8.230	5.25		5.75	100.00		110.00	1927-D	1.269	23.00		24.50	450.00
1891-P	8.694	8.00		8.50	150.00		165.00	1927-S	.866	32.00		34.00	600.00
1891-CC	1.618	18.00		19.00	350.00			1928-P	.361	70.00		75.00	1410.00
1891-O	7.955	9.00		9.50	165.00			1928-S	1.632	18.00		19.00	325.00
1891-S	5.296	9.25		9.75	175.00			1934-P	.954	19.00		20.00	330.00
1892-P	1.037	11.50		12.50	225.00			1934-D	1.570	21.00		22.50	400.00
1892-CC	1.352	44.00		46.50	800.00			1934-S	1.011	165.00		175.00	
1892-O	2.744	9.50		10.00	180.00		215.00	1935-P	1.576	9.00		10.00	175.00
1892-S	1.200							1935-S	1.964	33.50		35.00	600.00
1893-P	0.379	39.00		41.00									
1893-CC	0.677	160.00		175.00									
1893-O	0.300	130.00	+	140.00									
1893-S	0.100												
1894-P	0.111	135.00		145.00									
1894-O	1.723	30.00		32.50	575.00								
1894-S	1.260	35.00		37.50	670.00		695.00						

PROOF SETS

BID	ASK	BID	ASK	BID	ASK
1936 (3,837)	850.00	1952 (81,980)	44.00	1961 (3,028,244)	5.25
1937 (5,542)	340.00	1953 (128,800)	32.00 -	1962 (3,218,019)	5.25
1938 (8,045)	175.00	1954 (233,300)	20.00	1963 (3,075,645)	5.40
1939 (8,795)	145.00 -	1955 (378,200)	29.00	1964 (3,950,762)	11.00
1940 (11,246)	103.50	1956 (699,384)	14.00	1965 sms	3.50
1941 (15,287)	95.00	1957 (1,247,952)	7.25	1966 sms	3.95
1942 (21,120)	95.00	1958 (875,652)	19.00	1967 sms	4.50
1942 t2	107.50	1959 (1,149,291)	9.50		
1950 (51,386)	120.00	1960 (1,691,602)	6.75 -		
1951 (57,500)	75.00	1960 sm	27.00		

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1944	60.00	69.00
1944-D	70.00	WTD
1944-S	70.00	WTD
1945	72.00	78.00
1945-D	40.00	45.00
1945-S	36.00	40.00

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 9

March 1, 1968

Single copy price: \$1.00

BUYING CONTINUES; PRICES UP Franklin Halves and Warnickels Dominate Trading

The Market in Depth

Allen Harriman

Less than two months ago the recorded BID for BU roll sets of Warnickels was \$725—and only mild interest was being shown for the available sets. This week sales have been recorded at \$1075 and there are far from enough sets to go around! This is an approximate gain of 50% in six weeks—which sounds like the "good old days".

However, indications are that investors (and dealers) have learned a thing or two—and that carefully planned and thought-out buying will replace the haphazard and frantic activity of 1963-1964. At this point in the numismatic scheme of things there are many underpriced rolls and singles—yet, on the other hand, there are just as many (or perhaps more) that are now priced correctly according to scarcity and demand. Finding and purchasing the right material is not always a simple matter—but chances are that today's investor will make a much greater effort than he did when practically anything would be snapped up by the bag or truck load.

Not only have the Warnickels continued to soar, but the earlier Franklin rolls (and to some extent, early Washingtons) have become even more difficult to locate. In fact, virtually no pre-1955 rolls have been offered during the week without price tags 10% to 25% over the current ask levels. Each time bidders are willing to pay \$10 more the price goes up to \$15. As an example, the current bid for the 1949-D roll is steady at a respectable \$250—yet the only rolls offered during the week were priced at \$300.

Interest in circulated material is again beginning to stir. The circ 1955-PDS dime are bid this week at \$47 per set and the 1949-S dime is edging forward. In fact, for the first time in ages, other dates in the Roosevelt series are wanted in circulated condition. Also in the Washington series we are beginning to record bids for dates which heretofore have only been traded in BU rolls. Franklins, of course, are very popular in any condition—with circ set now bid at around \$31.50.

This Week's Market

CENTS:

Still very little change—with only widely scattered transactions recorded. The 1960-P small date roll is available at \$155.

NICKELS:

The BU Wartime roll set has registered sales at \$1075—and still the demand continues!

- 1942P (t2) - Bid now at \$225
- 1942S - Bid moves up to \$125
- 1943D - Steady at \$135 bid; ask \$145
- 1944D - Sharp increase; bid \$90
- 1944S & 1945P - Both rolls bid at \$85
- 1951S - Bid moves up to \$110

DIMES:

Common date Mercury rolls receive bids of \$37.50; Roosevelt's basically steady—with single BU sets traded at \$43.

- 1949S - Bid at \$400; none offered
- 1955D - Sales at a slightly lower \$46
- 1955S - Also lower; sales at \$26
- 1958P - Bid moves up to \$22

QUARTERS:

Earlier dates are becoming increasingly more active—with several substantial gains registered.

- 1942D & 1944D - Both rolls up sharply; bid now \$51
- 1946D - Scarce roll; bid now \$72
- 1947S - Bid up \$5; now \$95
- 1949P - Offered at a lower \$285
- 1949D - Another scarce issue; bid now \$75
- 1955D - Available at \$120

HALVES:

Again the early dates have made impressive gains—and almost no rolls are offered to anxious bidders.

- 1947P - Bid up \$5; now \$135
- 1948P - Bid moves up to \$170
- 1949P - Still going; bid now at \$410
- 1949S - Bid up \$25; now \$300
- 1950P - Bid moves up to \$225
- 1950D - Bid moves up to \$135
- 1952S - Scarce issue; bid now \$135

DOLLARS:

Gains are scattered across the entire Morgan series—with "common date" rolls now edging forward.

- 1878 (8 tf) - Bid now at \$180
- 1880P, 83P & 84P - All up slightly
- 1887O - Up sharply; sales at \$78
- 1888O - Offered at \$71.50
- 1903O - Sales at a higher \$435

PROOF SETS:

Very little change—very few sales.

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	32.50	35.00
1939-D	26.50	+ 28.00	1938-S	19.00	20.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.75	9.25	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.25	1936-D	13.00	14.00
1934-D	38.00	40.00	1936-S	23.00	25.00
1935-D	40.00	42.50	1937-D	42.50	45.00
1935-S	17.50	18.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	17.50	18.50

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

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GEORGE W. HAYLINGS

Because England is in a state of despair, because they have decided to stay in that mood . . . because the English labor unions are to continue to call "unofficial" strikes in the coming year . . . because the Suez Canal will remain closed . . . and there are many other similar "because"s . . . the coin industry here in the United States is to be affected greatly. Sounds rather unlikely, doesn't it? Not so . . . though. It is these unreal happenings that are to bring about monetary troubles in England . . . possibly a devaluation. Even though we also have monetary worries here at home it would be possible to muddle through them for a few years. But not if our neighbor is having monetary troubles. Then we too are in trouble and a repricing of gold is to happen along with devaluation of our dollar. It is a chain of events that can really produce a boom in our coin industry here in the United States. Possibly three quarters of all coins being collected in the hobby are silver or gold. Anything that happens to the price of the gold metal affects the silver metal price . . . and how both are priced influences the coin prices in the hobby. We already have an overdue boom that will eventually shape up for the hobby. If gold is repriced you can expect the boom to expand greatly . . . perhaps surpassing the 1964 coin boom! Stop and think. All gold coins would take part in the boom, silver nickels, dimes, quarters, halves and dollars would join the gold coins. So what is left? Proof sets and cents and nickels. Proof sets will have their own private boom going for them very shortly. And the cent and nickel series will be stimulated greatly as soon as the new 1968 "S" mint marked cents and nickels arrive on the scene! Every type will have a right to join the coming coin boom and it could be a dandy if gold is repriced. The minute gold is priced at \$70, \$87.50 or \$105, look for silver to immediately jump to the \$3.00 and ounce area. Such metal appreciation is bound to affect coins. Get ready for plenty of action in the coin world. Get your portfolio in shape . . . it may be your last chance!

THIS WEEK'S MARKET

(Continued from Page 1)

CANADIAN:

1967 P L sets slip back slightly as more sellers appear.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.35	3.65
1964	3.30	3.60
1965	2.45	2.60
1965 (blunt)	2.70	2.95
1966	4.00	4.25
1967	8.50	- 9.00

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.00
1964	1.70	1.85
1965	1.30	1.50
1965 (blunt)	1.60	1.85

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.50	26.00	58.3	100.00	110.00	58.8	100.00	110.00	32.5	250.00	265.00	9.2	100.00	110.00
1935-D	47.0	38.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	84.50	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	22.00	23.00	119.0	95.00	100.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	33.00	34.00	24.4	95.00	100.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	18.50	19.50	79.5	90.00	95.00	56.9	67.50	72.50	19.7	185.00	200.00	9.5	125.00	135.00
1937-D	50.4	27.00	28.50	17.8	90.00	95.00	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	195.00	1.7	*		2.1	*	
1938-P	156.7	29.50	31.00	19.5	42.50	44.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	52.50	56.00	5.4	122.00	127.50	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	61.00	63.50	4.1	152.50	157.50	8.1	225.00	240.00	2.8	*		NM		
1939-P	316.5	19.00	20.00	120.6	29.00	30.00	67.7	75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	260.00	280.00	4.3	160.00	170.00
1939-S	52.1	23.00	24.00	6.6	295.00	310.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	19.00	20.00	65.4	70.00	72.50	35.7	200.00	215.00	9.2	82.50	87.50
1940-D	81.4	17.00	18.00	43.5	30.00	31.00	21.2	70.00	72.50	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	32.50	33.50	21.6	70.00	72.50	8.2	150.00	165.00	4.6	145.00	155.00
1941-P	887.0	12.50	13.50	203.3	19.00	20.00	175.1	37.50 +	40.00	79.0	46.00	48.00	24.2	75.00	77.50
1941-D	128.7	26.50	27.50	53.4	23.00	24.50	45.6	71.00	74.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	27.50	29.00	43.4	31.00	32.50	43.1	51.00	53.50	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	33.00	35.00	205.4	37.50 +	40.00	102.1	44.00 -	45.00	47.8	75.00	77.50
1942-Pt2	NM			57.9	225.00 +	250.00	NM			NM			NM		
1942-D	206.7	7.50	8.50	13.9	265.00	280.00	60.7	37.50 +	40.00	17.5	51.00 +	55.00	11.0	195.00	210.00
1942-S	85.6	105.00	110.00	32.9	125.00 +	137.50	49.3	52.50	55.00	19.4	430.00	455.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.50	271.2	48.00 +	51.00	191.7	37.50 +	40.00	99.7	46.00	48.00	53.2	75.00	77.50
1943-D	217.7	15.00	16.00	15.3	135.00	145.00	71.9	37.50 +	40.00	16.1	75.00	80.00	11.3	130.00	140.00
1943-S	191.6	29.50	31.00	104.1	43.50 +	45.00	60.4	37.50 +	40.00	21.7	105.00	110.00	13.5	210.00	225.00
1944-P	1435.4	4.00	4.50	119.2	65.00 +	70.00	231.4	37.50 +	40.00	105.0	25.00	26.00	28.2	75.00	77.50
1944-D	430.6	4.00	4.50	32.3	90.00 +	95.00	62.2	37.50 +	40.00	14.6	51.00 +	55.00	9.8	85.00	90.00
1944-S	282.8	6.25	6.75	21.6	85.00 +	90.00	49.5	37.50 +	40.00	12.6	53.50	56.00	8.9	85.00	90.00
1945-P	1040.5	6.75	7.25	119.4	85.00 +	90.00	159.1	37.50 +	40.00	74.4	25.00	26.00	31.5	75.00	77.50
1945-D	226.3	6.75	7.25	37.2	42.50 +	45.00	40.2	37.50 +	40.00	12.3	71.00	74.50	10.0	85.00 +	90.00
1945-S	181.8	7.50	8.00	58.9	40.00 +	42.50	41.9	37.50 +	40.00	17.0	46.00	48.00	10.2	85.00 +	90.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	10.00	10.50	53.4	22.00	23.00	12.1	82.00	86.00
1946-D	315.7	6.00	6.50	45.3	17.00	18.00	61.0	18.00	19.00	9.1	72.00 +	75.00	2.2	170.00	180.00
1946-S	198.1	5.50	6.00	13.6	27.00	28.50	27.9	40.00	42.00	4.2	100.00	105.00	3.7	95.00	100.00
1947-P	190.6	13.75	14.50	95.0	6.00	6.50	121.5	36.00	37.50	22.6	38.00	40.00	4.1	135.00 +	142.50
1947-D	194.8	5.00	5.50	37.8	15.00	16.00	46.8	41.00	42.50	15.3	35.00	36.50	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	20.00	21.50	34.8	34.50	36.00	5.5	95.00 +	100.00	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	55.00	57.50	35.2	25.50	27.00	3.0	170.00 +	
1948-D	172.6	5.50	6.00	44.7	37.00	38.00	52.8	38.50	40.00	16.8	42.00	43.50	4.0	85.00	90.00
1948-S	81.7	26.00	27.50	11.3	38.00	40.00	35.5	40.00	42.00	16.0	42.50	45.00	NM		
1949-P	217.5	12.00	12.75	60.7	16.00	16.75	30.9	215.00	230.00	9.3	270.00 -	285.00	5.7	410.00 +	
1949-D	154.4	9.50	10.00	35.2	27.00	28.00	26.0	83.00	87.50	10.1	75.00 +	80.00	4.1	250.00	
1949-S	64.3	34.50	36.00	9.7	55.00	57.50	13.5	400.00 +		NM			3.7	300.00 +	
1950-P	272.7	9.00	9.50	9.8	62.50 +	65.00	50.2	38.00	40.00	25.0	32.00	33.00	7.8	225.00 +	
1950-D	335.0	4.25	4.75	2.6	440.00	450.00	46.8	31.00	32.50	21.1	32.00	33.00	8.0	135.00 +	
1950-S	118.5	12.50	13.00	NM			20.4	230.00	250.00	10.3	80.00	85.00	NM		
1951-P	294.6	13.50 -	14.00	28.7	20.00	21.00	103.9	32.00	33.00	43.5	23.00	24.50	16.9	53.00 +	55.00
1951-D	625.4	3.25	3.50	20.5	22.00	23.00	52.2	17.00	18.00	35.4	18.00	19.00	9.5	275.00	300.00
1951-S	100.9	21.00	22.50	7.8	110.00 +	115.00	31.6	230.00	250.00	8.9	160.00	175.00	13.7	175.00	185.00
1952-P	186.9	12.50	13.00	64.1	7.00	7.50	99.1	12.50	13.50	38.9	21.00	22.50	21.3	39.00	41.00
1952-D	746.1	2.00	2.25	30.6	67.50	70.00	122.1	18.00	19.00	49.8	17.50	18.50	25.4	27.00 +	28.00
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	50.00	52.50	13.7	67.50	72.50	5.5	135.00 +	
1953-P	256.9	4.50	5.00	46.8	5.00	5.50	53.6	17.50	18.50	18.7	38.00	39.50	2.8	185.00	195.00
1953-D	700.5	2.00	2.25	60.0	4.00	4.50	136.4	8.50	9.00	56.1	18.00	19.00	20.9	28.00	30.00
1953-S	181.8	7.00	7.50	19.2	14.00	15.00	39.2	23.00	24.00	14.0	29.00	30.00	4.1	85.00	90.00
1954-P	71.9	13.50	14.00	47.9	4.00	4.50	114.2	8.00	8.50	54.6	14.00	14.50	13.4	25.00 +	26.50
1954-D	251.6	2.50	2.75	117.2	3.25	3.50	106.4	8.00	8.50	46.3	15.00	15.75	25.4	22.00 +	23.00
1954-S	96.2	6.00	6.50	29.4	6.50 +	7.00	22.9	31.00	32.00	11.8	26.00	27.00	5.0	46.00	47.50
1955-P	331.0	2.50	2.75	8.3	44.00	46.00	12.8	56.00	58.00	18.6	2				

SINGLES

MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.65	2.25	8.00	24.00
1857	17.450	3.25	6.00	20.00	95.00	1883	45.598	.65	2.25	8.00	24.00
1858	24.600	4.00	7.50	25.00	125.00	1884	23.262	1.25	4.00	12.50	30.00
1859	36.400	2.00	5.00	20.00	95.00	1885	11.765	2.25	7.00	17.50	47.50
1860	20.566	2.25	5.00	14.00	57.50	1886	17.654	1.25	4.00	13.50	40.00
1861	10.100	5.50	11.00	23.50	95.00	1887	45.226	.35	1.75	6.50	20.00
1862	28.075	1.50	3.25	8.50	25.00	1888	37.494	.35	2.00	6.50	21.50
1863	49.840	1.35	3.00	7.50	25.00	1889	48.869	.35	1.75	5.00	20.00
1864 (CN)	13.740	3.50	9.00	21.50	57.50	1890	57.183	.35	1.75	4.50	20.00
1864 (B)	39.233	1.75	5.25	18.00	55.00	1891	47.072	.35	1.75	4.50	18.50
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	5.50	20.00
1865	35.429	1.50	4.75	15.00	40.00	1893	46.642	.35	1.75	4.50	18.50
1866	9.827	7.00	20.00	50.00	110.00	1894	16.752	1.25	4.25	12.50	42.50
1867	9.821	6.50	19.00	50.00	100.00	1895	38.344	.30	1.25	4.50	17.50
1868	10.267	7.50	21.50	52.50	135.00	1896	39.057	.30	1.25	4.50	20.00
1869/8	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.00	18.50
1869	6.420	13.00	45.00	90.00	300.00	1898	49.823	.30	1.00	2.75	17.50
1870	5.275	12.00	32.50	60.00	150.00	1899	53.600	.30	1.00	2.75	17.50
1871	3.930	15.00	37.50	75.00	175.00	1900	66.834	.25	.65	2.25	8.00
1872	4.042	16.50	45.00	85.00	225.00	1901	79.611	.25	.65	2.00	7.50
1873 (Cl 3)	11.677	3.50	11.50	27.50	90.00	1902	87.377	.25	.65	2.00	7.50
1873 (Op 3)	-----	3.50	12.50	27.50	90.00	1903	85.094	.25	.65	2.00	7.50
1874	14.188	3.00	11.00	25.00	75.00	1904	61.328	.25	.65	2.00	7.50
1875	13.528	3.00	11.00	25.00	75.00	1905	80.719	.25	.65	2.00	7.50
1876	7.944	6.00	16.50	35.00	85.00	1906	96.022	.25	.65	2.00	7.50
1877	0.853	90.00	160.00	350.00	750.00	1907	108.139	.25	.65	2.00	7.50
1878	5.800	6.00	15.00	35.00	80.00	1908	32.328	.30	.85	2.50	11.00
1879	16.231	1.25	3.75	10.00	32.50	1908-S	1.115	12.50	16.50	35.00	85.00
1880	38.965	.75	2.50	8.75	24.00	1909	14.371	.75	1.60	3.00	13.50
1881	39.212	.65	2.25	8.00	24.00	1909-S	0.309	52.50	75.00	145.00	250.00

LINCOLN CENTS

1909-VDB	27.995	.75	1.00	1.50	3.50	1925-P	139.949	.10	.20	.85	6.50
1909-SVDB	.484	100.00	125.00	145.00	200.00	1925-D	22.580	.15	.50	3.50	30.00
1909-P	72.703	.15	.35	1.25	5.00	1925-S	26.380	.10	.50	3.50	30.00
1909-S	1.825	20.00	25.00	37.50	80.00	1926-P	157.088	.10	.20	.75	5.00
1910-P	146.801	.10	.30	1.50	5.00	1926-D	28.020	.15	.50	3.00	30.00
1910-S	6.045	2.50	4.00	8.00	27.50	1926-S	4.550	2.25	3.25	8.50	90.00
1911-P	101.178	.10	.40	2.00	9.50	1927-P	144.440	.10	.20	.75	5.00
1911-D	12.672	1.25	2.75	10.00	35.00	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.50	8.75	16.00	50.00	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	13.50	1928-P	134.116	.10	.20	.75	4.50
1912-D	10.411	1.25	3.25	15.00	50.00	1928-D	31.170	.10	.25	1.50	18.00
1912-S	4.431	3.50	5.50	13.50	40.00	1928-S	17.266	.25	.50	2.50	32.50
1913-P	76.532	.15	.45	2.50	11.00	1929-P	186.262	.10	.20	.75	4.00
1913-D	15.804	.75	2.00	12.50	40.00	1929-D	41.730	.10	.25	1.00	7.50
1913-S	6.101	2.50	3.75	10.00	40.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	25.00	1930-P	157.415	.10	.20	.65	2.75
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	.25	.75	7.50
1914-S	4.137	3.50	5.50	13.50	80.00	1930-S	24.286	.10	.25	.50	4.00
1915-P	29.092	.50	3.00	15.00	70.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	22.50	1931-D	4.480	2.25	3.25	7.50	45.00
1915-S	4.833	2.75	4.25	10.00	40.00	1931-S	0.866	21.50	24.00	28.50	47.50
1916-P	131.833	.10	.30	1.25	7.50	1932-P	9.062	.75	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.50	1.00	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.50	1.00	2.50	12.50
1917-P	196.430	.10	.25	1.25	8.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	1.35	2.00
1917-S	32.620	.15	.50	4.50	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	288.105	.10	.25	1.50	9.00	1935-P	245.388	.10	.25	.85	.85
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000	.15	.35	1.50	1.50
1918-S	34.680	.15	.50	4.50	30.00	1935-S	38.702	.15	.45	2.25	2.25
1919-P	392.021	.10	.20	1.25	7.00	1936-P	309.638	.10	.25	.80	.80
1919-D	57.154	.15	.50	4.50	23.50	1936-D	40.620	.15	.35	1.00	1.00
1919-S	139.760	.10	.35	3.00	19.50	1936-S	29.130	.15	.40	1.50	1.50
1920-P	310.185	.10	.25	1.00	8.00	1937-P	309.179	.10	.25	.75	.75
1920-D	49.280	.10	.60	7.50	42.50	1937-D	50.430	.15	.30	.85	.85
1920-S	46.220	.10	.50	4.25	37.50	1937-S	34.500	.15	.30	1.00	1.00
1921-P	39.157	.15	.50	3.50	25.00	1938-P	156.697	.15	.35	.65	1.75
1921-S	15.274	.15	1.50	13.50	165.00	1938-D	20.010	.15	.35	.65	1.75
1922-D	7.160	2.50	4.50	15.00	50.00	1938-S	15.180	.20	.45	.75	2.00
1922 (Plain)	-----	30.00	62.50	150.00		1939-P	316.480	.10	.25	.75	.75
1923-P	74.723	.10	.25	.85	6.00	1939-D	15.160	.45	.75	1.00	2.75
1923-S	8.700	.75	2.00	15.00	200.00	1939-S	52.070	.15	.30	.85	.85
1924-P	75.178	.10	.25	1.25	16.00	1940-P	586.826	.10	.20	.50	.50
1924-D	2.520	7.50	11.50	30.00	175.00	1940-D	81.390	.10	.25	.75	.75
1924-S	11.696	.50	1.50	7.50	90.00	1940-S	112.940	.10	.20	.50	.50

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	16.00	17.00	1937-D	30.00	32.50
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.00
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	6.00	6.50	1939-S	15.00	16.50
1939-S	1.25	1.50	1949-P	6.25	6.75	1946-D	23.00	25.00
1940-D	.95	1.10	1949-S	13.50	14.50	1946-S	12.00	12.50
1940-S	.75	.90	1950-S	6.25	6.75	1947-P	12.75	13.25
1941-D	.75	.90	1951-S	5.75	6.25	1947-D	12.50	13.00
1941-S	.75	.90	1954-S	6.00	6.50	1948-P	55.00	57.50
1942-S	1.50	1.75	1955-P	26.00	27.50	1948-D	18.00	19.00
1943-P	.80	.95	1955-D	12.50	13.00	1949-P	13.25	14.00
1943-D	3.75	4.00	1955-S	8.00	8.50	1949-D	14.00	14.75
1943-S	3.75	4.00	1958-P	6.00	6.50	1949-S	17.50	18.50
1947-S	.75	.90	QUARTERS			1950-P	12.50	13.00
1948-S	.85	1.00				1950-D	12.50	13.00
1949-S	1.85	2.15				1951-P	12.50	13.00
1954-P	2.25	2.50				1951-D	12.50	13.00
1954-S	.80	.95	1932-P	16.50	17.50	1951-S	12.50	13.00
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	11.75	12.25
1960-Dsm	.90	1.00	1934-D	17.50	18.50	1952-D	11.75	12.25
NICKELS			1935-P	12.00	12.50	1952-S	13.25	13.75
			1935-D	14.00	15.00	1953-P	47.00	50.00
			1935-S	13.00	13.50	1953-D	11.50	12.00
			1936-P	12.00	12.50	1953-S	15.75	16.50
1938-P	2.25	2.50	1936-D	15.00	16.00	1954-P	11.50	12.00
1938-D	30.00	32.00	1936-S	16.50	17.50	1954-D	11.50	12.00
1938-S	60.00	62.50	1937-P	12.00	12.50	1954-S	14.00	14.50
1939-D	110.00	120.00	1937-D	12.50	13.00	1955-P	125.00	
1939-S	17.00	18.00	1937-S	135.00	140.00	1956-P	15.50	16.00
1942-D	4.00	4.35	1938-P	12.50	13.00	1957-P	13.00	13.50
1943-D	19.00	20.00	1938-S	37.00	39.00	1957-D	11.75	12.25
1944-S	5.00	5.50	1939-D	12.50	13.00	1958-P	13.50	14.00
1946-S	2.70	2.95	1939-S	39.00	41.50	1958-D	11.75	12.25
1947-S	2.25	2.45	1940-D	35.00	37.00	1959-P	13.00	13.50
1948-S	2.75	3.00	1942-S	12.00	12.50	1959-D	12.25	12.75
1949-S	4.25	4.50	1946-S	20.00	21.00	1960-P	12.50	13.00
1950-P	7.75	8.25	1947-S	13.50	14.00	1960-D	11.75	12.25
1950-D	375.00	390.00	1948-S	12.00	12.50	1961-P	12.50	13.00
1951-S	9.00	9.50	1949-P	13.00	13.50	1961-D	11.75	12.25
1952-S	2.25	2.40	1949-D	12.00	12.50	1962-P	12.25	12.75
1953-S	2.25	2.40	1951-S	12.50	13.00	1962-D	11.75	12.25
1954-S	2.25	2.40	1953-D	75.00	77.50	1963-P	11.75	12.25
1955-P	12.00	13.00	1958-P	14.50	15.50	1963-D	11.50	12.00
1958-P	3.00	3.25						
1959-P	2.35	2.50						

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	18.00	19.50	800.00	850.00				
JEFFERSON NICKELS - 1938 to date	100.00	105.00	3750.00	+	20.00	21.00	750.00	775.00
WARTIME NICKELS (11 rolls)	26.50	28.00	1050.00	1125.00			57.50	62.50
ROOSEVELT DIMES - 1946 to date	43.00	45.00	2050.00	2200.00	6.50	6.75	325.00	
1955-PDS DIMES (3 rolls)			127.50	132.50			47.00	50.00
WASHINGTON QUARTERS - 1941 to date	82.50	85.00	3000.00	3250.00	18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	155.00	160.00	3000.00	+	13.50	15.00	250.00	
FRANKLIN HALVES - 1948-63	150.00	155.00	2950.00	+	31.50	32.50	620.00	

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Dear COIN DEALER NEWSLETTER reader: we decided to let our subscribers write this ad with their unsolicited comments. If you would like to find out what they are talking about, you know where to find us. Best regards, John Kamin, Editor.

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878 8tf	0.416	9.50 +	10.00	180.00 +	190.00	1895-P	0.013		
1878 7tf	10.094	3.75	4.25	68.00	72.50	1895-O	0.450	175.00	195.00
1878 7/8tf		13.00	14.00	250.00	275.00	1895-S	0.400	325.00	350.00
1878-CC	2.212	10.50	11.00	200.00	225.00	1896-P	9.977	2.50	2.75 46.00 48.00
1878-S	9.774	2.65	2.95	50.00	52.50	1896-O	4.900	23.00	24.50 450.00
1879-P	14.807	2.65	2.95	50.00	52.50	1896-S	5.000	130.00	140.00
1879-CC	0.756	150.00	165.00			1897-P	2.823	4.00	4.50 77.50 82.50
1879-O	2.887	4.50	5.00	80.00	82.50	1897-O	4.004	19.50	21.00 380.00
1879-S	9.110	2.65	2.90	51.00 +	53.50	1897-S	5.825	8.50	9.00 165.00 175.00
1880-P	12.601	2.75 +	3.00	52.50 +	55.00	1898-P	5.885	3.50	4.00 65.00 + 67.50
1880-CC	0.591	47.00	49.50	900.00		1898-O	4.440	3.00	3.25 56.00 + 58.50
1880-O	5.305	3.50	3.95	70.00	73.50	1898-S	4.102	20.00	21.50 365.00
1880-S	8.900	2.50	2.75	46.00	48.00	1899-P	0.331	17.50	18.50 345.00 365.00
1881-P	9.164	3.25	3.50	60.00	62.50	1899-O	12.290	2.50	2.75 48.00 + 50.00
1881-CC	0.296	63.00	67.50	1175.00	1225.00	1899-S	2.562	28.00	29.00 515.00 540.00
1881-O	5.708	2.50	2.75	46.00 +	48.00	1900-P	8.831	2.50	2.75 45.00 47.00
1881-S	12.760	2.50	2.75	46.00	48.00	1900-O	12.590	2.50	2.75 48.00 50.00
1882-P	11.101	2.65	2.95	50.00	52.50	1900-S	3.540	19.50	21.00 375.00
1882-CC	1.133	21.50	22.50	425.00	450.00	1901-P	6.963	45.00	48.50
1882-O	6.090	2.50	2.75	47.00	49.00	1901-O	13.320	2.50	2.75 48.00 50.00
1882-S	9.250	2.50	2.75	46.00	48.00	1901-S	2.284	20.00	21.50 400.00 445.00
1883-P	12.291	2.50	2.75	47.00 +	49.00	1902-P	7.995	5.00	5.50 95.00 100.00
1883-CC	1.204	21.00	22.00	420.00	435.00	1902-O	8.636	2.50	2.75 47.00 49.00
1883-O	8.725	2.50	2.75	45.00	47.00	1902-S	1.530	41.00	42.50 775.00
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.00	5.50 90.00 95.00
1884-P	14.071	2.50	2.75	47.00 +	49.00	1903-O	4.450	22.50	23.50 435.00 + 450.00
1884-CC	1.136	27.00	29.00	500.00	525.00	1903-S	1.241	235.00	
1884-O	9.730	2.50	2.75	45.00	47.00	1904-P	2.789	11.50	12.50 210.00 230.00
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	3.00	3.50 56.00 58.50
1885-P	17.788	2.50	2.75	45.00	47.00	1904-S	2.304	140.00	160.00
1885-CC	0.288	47.00	49.00	935.00	960.00	1921-P	44.690	2.35	2.60 43.00 45.00
1885-O	9.185	2.50	2.75	45.00	47.00	1921-D	20.345	4.00	4.25 77.50 80.00
1885-S	1.497	8.25	8.75	160.00		1921-S	21.695	4.00	4.25 77.50 80.00
1886-P	19.964	2.50	2.75	45.00	47.00	PEACE DOLLARS			
1886-O	10.710	11.50	12.50	210.00	225.00	1921-P	1.006	21.50	22.50 425.00 450.00
1886-S	0.750	29.00	30.00	510.00		1922-P	51.737	2.10	2.25 40.00 42.00
1887-P	20.291	2.50	2.75	45.00	47.00	1922-D	15.063	4.00	4.25 75.00 + 78.50
1887-O	11.550	4.00 +	4.50	78.00 +	82.50	1922-S	17.475	4.25	4.50 76.00 79.50
1887-S	1.771	11.50	12.50	220.00		1923-P	30.800	2.10	2.25 40.00 42.00
1888-P	19.184	2.50	2.75	47.00	49.00	1923-D	6.811	7.25	7.75 140.00 155.00
1888-O	12.150	3.50	4.00	67.50 -	71.50	1923-S	19.020	4.25	4.50 75.00 77.50
1888-S	0.657	29.00	30.00	550.00		1924-P	11.811	3.25	3.50 60.00
1889-P	21.727	2.65	2.95	50.00	53.50	1924-S	1.728	29.50	31.00
1889-CC	0.350	600.00 +				1925-P	10.198	2.65	2.95 50.00 52.50
1889-O	11.875	8.00	8.50	155.00	165.00	1925-S	1.610	13.50	14.50 195.00
1889-S	0.700	28.50	29.50	540.00	565.00	1926-P	1.939	7.50	8.00 155.00
1890-P	16.803	3.25	3.75	65.00	68.50	1926-D	2.349	8.50	9.00 160.00 175.00
1890-CC	2.309	20.00	21.00	360.00		1926-S	6.980	5.00	5.50 97.50 102.50
1890-O	10.701	3.50	4.00	70.00	72.50	1927-P	.848	23.00 +	24.50 440.00
1890-S	8.230	5.25	5.75	100.00	110.00	1927-D	1.269	23.00	24.50 450.00
1891-P	8.694	8.00	8.50	150.00	165.00	1927-S	.866	32.00	34.00 600.00 645.00
1891-CC	1.618	18.00	19.00	350.00		1928-P	.361	70.00	75.00 1410.00
1891-O	7.955	9.00	9.50	165.00		1928-S	1.632	18.00	19.00 325.00 360.00
1891-S	5.296	9.25	9.75	175.00		1934-P	.954	19.00	20.00 330.00
1892-P	1.037	11.50	12.50	225.00		1934-D	1.570	21.00	22.50 400.00
1892-CC	1.352	44.00	46.50	800.00		1934-S	1.011	165.00	175.00
1892-O	2.744	9.50	10.00	180.00	215.00	1935-P	1.576	9.00	10.00 175.00 190.00
1892-S	1.200					1935-S	1.964	33.50	35.00 600.00 650.00
1893-P	0.379	39.00	41.00						
1893-CC	0.677	160.00	175.00						
1893-O	0.300	130.00 +	140.00						
1893-S	0.100								
1894-P	0.111	135.00	145.00						
1894-O	1.723	30.00	32.50	575.00					
1894-S	1.260	35.00	37.50	670.00	695.00				

PROOF SETS

BID	ASK	BID	ASK	BID	ASK
1936 (3,837)	850.00	1952 (81,980)	44.00 45.00	1961 (3,028,244)	5.25 5.50
1937 (5,542)	340.00	1953 (128,800)	32.00 - 33.00	1962 (3,218,019)	5.25 5.50
1938 (8,045)	175.00	1954 (233,300)	20.00 21.00	1963 (3,075,645)	5.40 5.65
1939 (8,795)	145.00 - 155.00	1955 (378,200)	29.00 30.00	1964 (3,950,762)	11.00 11.50
1940 (11,246)	103.50 110.00	1956 (699,384)	14.00 14.50	1965 sms	3.50 3.75
1941 (15,287)	95.00 100.00	1957 (1,247,952)	7.25 7.50	1966 sms	3.95 4.20
1942 (21,120)	95.00 100.00	1958 (875,652)	19.00 20.00	1967 sms	4.50 4.75
1942 t2	107.50 115.00	1959 (1,149,291)	9.50 10.00		
1950 (51,386)	120.00 125.00	1960 (1,691,602)	6.75 - 7.00		
1951 (57,500)	75.00 77.50	1960 sm	27.00 28.00		

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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- (1) B. U. Roll 1930-S Cents
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CENTS

1941-D	25.00	1943-S	24.00
1941-S	26.00	1951-S	19.00
1942-PD	6.25	1955-S	13.50
1942-S	92.00	1960-SD	145.00

NICKELS

1938-S	160.00	1944-PDS	BID
1939-D	BID	1945-PDS	BID
1939-S	260.00	1950-D	440.00
1942-S	BID	1951-S	95.00
1942 H	BID	1954-S	BID
1943-PDS	BID	1958-P	BID

DIMES

1946-DS	BID	1950-PDS	BID
1947-DS	BID	1951-PDS	BID
1948-PDS	BID	1952-DS	BID
1949-PDS	BID	1955-PDS	BID

QUARTERS

1941-PDS	BID	1947-PDS	BID
1942-PD	BID	1948-PDS	BID
1943-PDS	BID	1949-D	BID
1944-DS	BID	1951-DS	BID
1946-PDS	BID	1952-PDS	BID

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1944-D, 1955-P

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Five BU rolls 1945-S Lincolns—
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Ten circulated rolls 1958-P nickels
(mostly XF-AU)—\$30 as a lot.

The following BU Lincoln rolls at BID:

1940-S, 1944-S, 1951-S, 1953-S,
1954-P and 1955-S.

(Add some postage and insurance, please)

E. J. JUDD

Box 85333
Los Angeles, Calif. 90072

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 10

March 8, 1968

Single copy price: \$1.00

"SELLERS MARKET" CONTINUES

The Market in Depth

Allen Harriman

Buy orders dominate the tapes and "want lists" are becoming longer than ever. Dealers and investors are having a tough time finding the material they want. Even raising bid prices each day or so doesn't seem to do much good in most cases. In short, the "sellers market" continues.

The only areas for which the above does not hold true is most Lincoln cents, some Jeffersons and the later proof sets. Otherwise, this week goes along with the last several—with prices still on the upswing and most sellers waiting on the sidelines.

Buying a roll of Franklins at bid, for instance, is a major accomplishment—and many of the dates in the series remain off the market almost entirely. The same goes for virtually any Washington quarter roll before 1956—as the bid level advances the ask price keep a few paces ahead. Plus signs in both of these series have again peppered the charts.

Along with the phenomenal Warnickels, key Roosevelts and most silver dollars remain in strong demand. Again the current supply cannot stand up to the buyer interest—and such dime rolls as 1949-P & S, 1950-S and 1951-S seem as scarce as the 1951-D Franklin roll!

Proof sets from 1936 thru 1942 receive numerous bids each day—with the prices offered edging forward from time to time. Yet it is rare that any of these dates are for sale—and, as has been pointed out, there is usually something wrong with the occasional set which is offered. Later proof sets are obviously being purchased—but this time by a limited number of astute investors who are taking advantage of the trading lull and lower prices.

This Week's Market

CENTS: Several of the early dates have edged forward; most remaining issues are firm at current levels.

NICKELS: The Wartime series continues to dominate Jefferson trading—with BU roll sets bid now at \$1100 or so and offered at around \$1200.

1942S & 1943D - Both rolls bid at \$140

1943S & 1945D - Both rolls bid at \$45

1944D - Up to \$100 bid

1950P - Up slightly; bid \$63

DIMES: The key date Roosevelt are in considerable demand—with very few offered for sale.

1949P - Bid moves up to \$220

1949S - Bid moves up to \$410

1950S & 1951S - Both rolls bid at \$235

1955P - Up slightly; bid now \$57

QUARTERS: Gains are appearing across the entire series.

1944P & 1945P - Both rolls bid at \$26

1947D - Bid moves up to \$38

1953S - Bid moves up to \$30

1955D - Offered now at \$117.50

HALVES: Still moving up—with the earlier dates dominating want lists.

1948P - Sales noted at \$170

1949S - Bid now up to \$310

1951D - Still going! Bid now \$280

1951S - Sales at a higher \$180

1952S - Bid now up to \$150

1955P - Sales noted at \$143

DOLLARS: A number of the "Common dates" have again edged forward—most dates steady and in demand.

1878 (8 tf) - Up again; bid now \$185

1887O - Bid moves up to \$80

1904O - In demand at a higher \$58 bid

PROOF SETS: Pre-1950 sets move up with increased demand; several later dates edge slightly lower.

1939 - Bid now at \$150

1940 - Bid now at \$105

1941 & 1942 - Both bid at \$97.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK			
Jefferson			1938-P	32.50	35.00
1939-D	27.00	+ 28.50	1938-S	19.00	20.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.75	9.25	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.25	1936-D	13.00	14.00
1934-D	38.00	40.00	1936-S	23.00	25.00
1935-D	40.00	42.50	1937-D	43.50	+ 45.00
1935-S	17.50	18.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	17.50	18.50

CANADIAN: 1967 Proof like sets now available at \$8.50; other dates basically unchanged.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.35	3.65
1964	3.30	3.60
1965	2.45	2.60
1965 (blunt)	2.60	- 2.85
1966	4.00	4.25
1967	8.00	- 8.50

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.00
1964	1.70	1.85
1965	1.30	1.50
1965 (blunt)	1.60	1.85

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

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GEORGE W. HAYLINGS

Gold is still in the news. Just yesterday on the stock Market Dome Mines (a Canadian gold producer) jumped 6-3/4 points to an all time high of 80-1/2. Before the devaluation of the English pound this stock was selling for about 46! Other gold stocks, such as Campbell Red Lake Mining, Homestake Mining, American South African Mining have all shown similar and most startling increases! Gold coins are increasing at the same time but they are having difficulty in catching up with these stocks!

Silver mining stocks should be of greater interest to the coin collector and coin investor with his hoard of silver coins. Hecla Mining has jumped from about 51, just prior to devaluation, to 66-1/2 today. N. Y. Honduras Mining has risen from 40 to 52. Advances in the gold stocks have been greater. The reason for this is that most silver mining stocks have had a lot of their appreciation several years ago . . . anticipating the repricing of silver long before it happened. This is what is happening to gold stocks and gold coins today.

The Vatican is said to be cashing in dollars lately for gold and there are interesting bits of news similar to this in the paper every day! The gold and dollar problem, some government experts believe, is going to be around for a long, long time. A few investment advisers don't believe it is going to be around that long and expect repricing, an embargo and devaluation . . . all rolled into one . . . in less than 6 months! The gold reserve has now dropped to 11,884 billion. About 10 billion of this amount is used as backing for our currency, leaving the balance for our foreign creditors. They have claims of up to 30 billion! last week the House passed, by a margin of only 199 to 190, a bill to eliminate the gold "cover". The measure, designed to make the entire 11,884 billion available to back the dollar abroad, faces vigorous opposition in the Senate. If the Senate talks about it too much and these "talks" make the headlines, gold stocks will go up even more, in my opinion. Emotions are strange, though. When the House Committee voted on the cover bill favorably some time ago, gold stocks went down for a couple of days. When the Congress recently voted in favor of the bill, gold stocks went UP. It will be interesting to see what the reaction will be when it finally goes through the Senate.

At one time, back in the forties, we were the largest gold-holding country in the world . . . and we controlled most of our gold pile . . . we owned it . . . it didn't have a "mortgage" on it! Today we do not control or own outright a single dollar in gold!! If the gold cover is removed it may ease the problem somewhat. Holders of dollars abroad may breathe a bit easier, knowing that they can get about 33¢ in gold on each dollar if worse comes to worse. Before the bill is passed there would be only around a billion and a half to satisfy the claims of some thirty billion . . . or only 5¢ in gold on each dollar submitted for payment!

Removing the cover does sound frightening and it is. Doing this removes the last restraint . . . the last area of discipline. There could be the prospect of a government (in the future) going full blast at turning out printing press money. Up until now this has not been possible because the Federal Reserve had a back every 4 bills printed with a dollar in gold! There are so many worthy programs that the government has in mind or already on paper . . . that will take billions of dollars. What is to stop future governments to now spend faster than our increase in productivity? If we continue to indefinitely ignore the debilitating and inevitable results of unsound fiscal policies, we are going to pay the same price that Great Britain has. Why is inflation is part of the American scene today? Can we blame it completely on the government? Not by a long shot! Prices are now rising at a rate of 3.8 per cent a year. At the same time we have had wage increases this past year of about 5.4% . . . and this is getting to be the standard. Yet during the same period we find that productivity has only increased 1.7%. Upshot of this is that the labor costs have risen 3.7%. Interestingly enough this happens to be about the same amount of the price increases we are experiencing at the stores right now! This figures, as I said above, to 3.8%. Inflation in many other lands is to become a worry and it is a combination of government spending and the constant wage-price spiral that is bringing about this ugly situation. Will there be major cuts in our own spending program? Major cuts will be made in the budget but at the same time other items will be added to cancel out the cut. War costs are to rise now that the war pace is increasing. We now find that added war spending is to be about two billion dollars. Even if Congress votes the tax bill through we will still have a 10 billion deficit for the coming year! And as these costs increase along with inflation we find the government having to pay more for everything and this in turn brings about a larger deficit!

We must remember, however, that the United States is not losing its gold abroad because of a balance of payments problem. This is what you hear so much about in the papers. This is what is back of the travel and investment curbs abroad. Many experts seem to believe that it is the endless deficits here at home that is shaking the confidence in the dollar and the purchasing power or gross national product behind the dollar! Too many "New Deals" I am afraid, in trying to do good for this country and the world in general, have made it impossible to put their house in order! And what does this all mean to the coin investor? It means to hedge and hedge some more . . . with gold and silver coins. . . any coins of numismatic value, for that matter!!

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	25.00 +	26.50	58.3	100.00	110.00	58.8	100.00	105.00	32.5	240.00 -	260.00	9.2	100.00	110.00
1935-D	47.0	38.50	40.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	80.00	84.50	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	22.50 +	23.50	119.0	95.00	100.00	87.5	80.00	85.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	33.00	34.00	24.4	95.00	100.00	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	52.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	18.50	19.50	79.5	90.00	95.00	56.9	65.00 -	70.00	19.7	180.00 -	190.00	9.5	125.00	135.00
1937-D	50.4	27.00	28.50	17.8	90.00	95.00	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	*
1937-S	34.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	195.00	1.7	*	*	1.1	*	*
1938-P	156.7	29.50	31.00	19.5	42.50	44.00	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	52.50	55.00	5.4	122.00	127.50	5.5	350.00	375.00	NM			.5	*	*
1938-D buff	NM			7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	62.00 +	64.50	4.1	150.00	155.00	8.1	220.00 -	235.00	2.8	*	*	NM		
1939-P	316.5	19.00	20.00	120.6	29.00	30.00	67.7	72.50 -	77.50	33.5	150.00	160.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*	*	24.4	65.00	68.50	7.1	260.00	280.00	4.3	160.00	170.00
1939-S	52.1	23.00	24.00	6.6	295.00	310.00	10.5	350.00	375.00	2.6	*	*	2.6	*	*
1940-P	586.8	12.00	13.00	176.5	19.00	20.00	65.4	70.00	72.50	35.7	200.00	215.00	9.2	82.50	87.50
1940-D	81.4	18.00 +	19.00	43.5	30.00	31.00	21.2	67.50 -	70.00	2.8	*	*	NM		
1940-S	112.9	12.00	13.00	39.7	32.50	33.50	21.6	70.00	72.50	8.2	150.00	165.00	4.6	145.00	155.00
1941-P	887.0	12.50	13.50	203.3	19.00	20.00	175.1	37.50	40.00	79.0	46.00	48.00	24.2	75.00	77.50
1941-D	128.7	27.00 +	28.50	53.4	23.00	24.50	45.6	71.00	74.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	27.00	28.50	43.4	31.00	32.50	43.1	51.00	53.50	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	33.00	35.00	205.4	37.50	40.00	102.1	46.00 +	48.00	47.8	75.00	77.50
1942-Pt2	NM			57.9	225.00	250.00	NM			NM			NM		
1942-D	206.7	7.50	8.50	13.9	265.00	280.00	60.7	37.50	40.00	17.5	51.00	55.00	11.0	195.00	210.00
1942-S	85.6	105.00	110.00	32.9	140.00 +	150.00	49.3	52.50	55.00	19.4	430.00	455.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.50	271.2	47.50	50.00	191.7	37.50	40.00	99.7	46.00	48.00	53.2	75.00	77.50
1943-D	217.7	15.00	16.00	15.3	140.00 +	150.00	71.9	37.50	40.00	16.1	75.00	80.00	11.3	130.00	140.00
1943-S	191.6	29.50	31.00	104.1	45.00 +	47.50	60.4	37.50	40.00	21.7	105.00	110.00	13.5	215.00 +	225.00
1944-P	1435.4	4.00	4.50	119.2	65.00	70.00	231.4	37.50	40.00	105.0	26.00 +	27.50	28.2	75.00	77.50
1944-D	430.6	4.00	4.50	32.3	100.00 +	110.00	62.2	37.50	40.00	14.6	51.00	55.00	9.8	85.00	90.00
1944-S	282.8	6.25	6.75	21.6	85.00	90.00	49.5	37.50	40.00	12.6	53.50	56.00	8.9	85.00	90.00
1945-P	1040.5	6.75	7.25	119.4	85.00	90.00	159.1	37.50	40.00	74.4	26.00 +	27.50	31.5	75.00	77.50
1945-D	226.3	6.75	7.25	37.2	45.00 +	47.50	40.2	37.50	40.00	12.3	71.00	74.50	10.0	85.00	90.00
1945-S	181.8	7.50	8.00	58.9	42.50 +	45.00	41.9	37.50	40.00	17.0	46.00	47.50	10.2	85.00	90.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	10.00	10.50	53.4	23.00 +	24.00	12.1	82.00	86.00
1946-D	315.7	5.50 -	6.00	45.3	17.00	18.00	61.0	18.00	19.00	9.1	72.00	75.00	2.2	170.00	180.00
1946-S	195.1	5.50	6.00	13.6	27.00	28.50	27.9	40.00	41.50	4.2	100.00	105.00	3.7	95.00	100.00
1947-P	190.6	13.75	14.50	95.0	6.00	6.50	121.5	36.00	37.50	22.6	38.00	40.00	4.1	135.00	142.50
1947-D	194.8	5.00	5.50	37.8	15.00	16.00	46.8	41.00	42.50	15.3	38.00 +	40.00	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	20.00	21.50	34.8	34.50	36.00	5.5	95.00	100.00	NM		
1948-P	317.6	7.75	8.25	89.3	6.00	6.50	75.0	55.00	57.50	35.2	25.50	27.00	3.0	170.00	180.00
1948-D	172.6	5.50	6.00	44.7	37.00	38.00	52.8	38.50	40.00	16.8	43.50 +	46.00	4.0	85.00	90.00
1948-S	81.7	23.00	27.50	11.3	38.00	40.00	35.5	40.00	42.00	16.0	42.50	45.00	NM		
1949-P	217.5	12.00	12.75	60.7	16.00	16.75	30.9	220.00 +		9.3	270.00	285.00	5.7	410.00	
1949-D	154.4	9.50	10.00	35.2	27.00	28.00	26.0	83.00	87.50	10.1	75.00	80.00	4.1	250.00	300.00
1949-S	64.3	34.50	36.00	9.7	55.00	57.50	13.5	410.00 +		NM			3.7	310.00 +	
1950-P	272.7	9.50 +	10.00	9.8	63.00 +	65.00	50.2	38.00	40.00	25.0	33.00 +	34.00	7.8	225.00	250.00
1950-D	335.0	4.25	4.75	2.6	440.00	450.00	46.8	31.00	32.50	21.1	33.00 +	34.00	8.0	135.00	150.00
1950-S	118.5	12.50	13.00	NM			20.4	235.00 +	250.00	10.3	80.00	85.00	NM		
1951-P	294.6	13.50	14.00	28.7	20.00	21.00	103.9	32.50 +	33.50	43.5	23.00	24.00	16.9	55.00 +	58.00
1951-D	625.4	3.25	3.50	20.5	22.00	23.00	52.2	17.00	18.00	35.4	18.00	19.00	9.5	280.00 +	300.00
1951-S	100.9	21.00	22.50	7.8	110.00	115.00	31.6	235.00 +	250.00	8.9	160.00	175.00	13.7	180.00 +	190.00
1952-P	186.9	12.50	13.00	64.1	7.00	7.50	99.1	12.50	13.50	38.9	21.00	22.50	21.3	40.00 +	42.00
1952-D	746.1	2.00	2.25	30.6	67.50	70.00	122.1	18.00	19.00	49.8	17.50	18.50	25.4	29.00 +	31.00
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	50.00	52.50	13.7	67.50	72.50	5.5	150.00 +	
1953-P	256.9	4.50	5.00	46.8	5.00	5.50	53.6	17.50	18.50	18.7	38.00	39.50	2.8	185.00	195.00
1953-D	700.5	2.00	2.25	60.0	4.00	4.50	136.4	8.50	9.00	56.1	18.00	19.00	20.9	28.00	30.00
1953-S	181.8	7.00	7.50	19.2	14.00	15.00	39.2	23.00	24.00	14.0	30.00 +	31.50	4.1	85.00	90.00
1954-P	71.9	13.50	14.00	47.9	4.00	4.50	114.2	8.00	8.50	54.6	14.00	14.50	13.4	25.00	26.50
1954-D	251.6	2.50	2.75	117.2	3.25	3.50	106.4	8.00	8.50	46.3	15.00	15.75	25.4	22.00	23.00
1954-S	96.2	6.00	6.50	29.4	6.50	7.00	22.9	31.50 +	32.50	11.8	27.00 +	28.00	5.0	46.00	47.50
1955-P	331.0	2.50	2.75	8.3	42.50 -										

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

SILVER DOLLARS REVISITED

By John Kamin

THE MORGANS

EFFECT OF TREASURY HOLDINGS OF CARSON CITY DOLLARS ON THE SILVER DOLLAR MARKET.

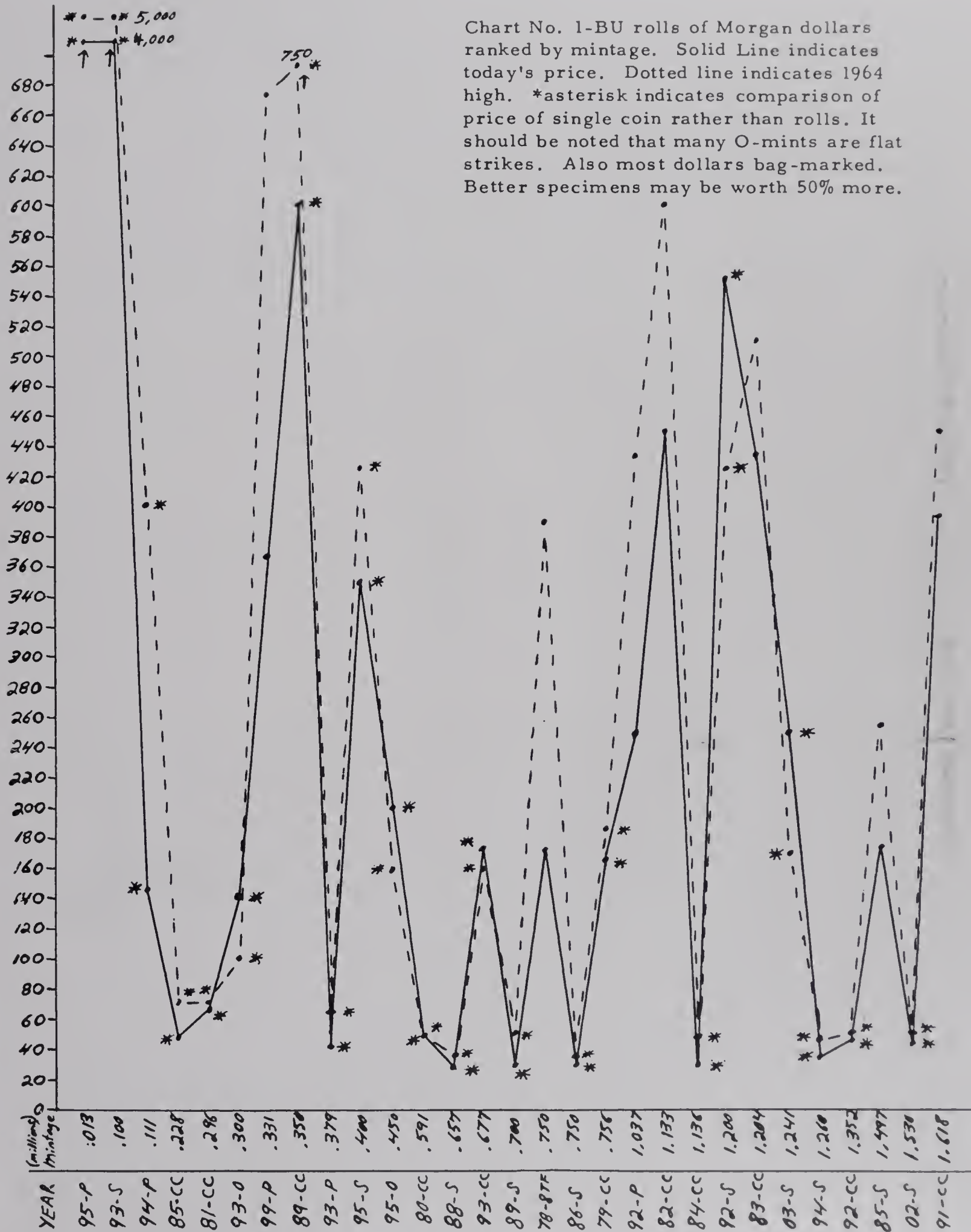
One of the hottest subjects for the past three years has been what the U.S. Treasury intends to do with approximately 2.9 million scarcer Carson City silver dollars. These silver dollars were held back when the exciting silver dollar rush took place back in 1963 and 1864. They consist mostly of dates from 1878CC to 1885CC. Market value of these dates at present levels has been variously estimated from \$40 million dollars to \$100 million dollars. All sorts of proposals have been put forth, some serious, some harebrained.

Nothing has been decided yet as to the course of action. Such a decision should be forthcoming shortly. There are three possibilities the look most likely to take place:

- A) that they be distributed at face value to some worthy group of Americans, such as Vietnam vets, or proof set buyers, etc.
- B) that either the Treasury or the ANA or some charitable group endeavor to market them near present retail prices
- C) that they be melted.

You can readily assess, in your own mind, the various possible effects of plan A or plan B or plan C as above. In plan B, whoever marketed the cartwheels would have a GIGANTIC task ahead, particularly so if he tried to do it in such a manner that prices would stay at present levels. But under any of the three plans as outlined above, there are some conclusions that we can draw that would help an investor profit. FOR EXAMPLE: no matter what happens to the Treasury hoard, we can expect better date silver dollars to rise. Why? If the CC dollars are melted, other better dates will become that much scarcer, and will draw funds presently allocated by buyers for the CC dates. If they are not melted, and distributed either at face or at retail, there will still be a lot of attention focused on the series, and many new collectors will be created, hence much more demand for better date silver dollars. There is also a fourth possibility, D), namely, that NOTHING will be done about the Treasury hoard for several more years. Should D) take place, it cannot help but keep attention focused on the series for that period of time, and while attention is focused on the series, better date dollars will benefit. As you can see, we are saying that IT DOES NOT REALLY MATTER WHAT HAPPENS TO THE CARSON CITY DOLLARS, BETTER DATE SILVER DOLLARS WILL INEVITABLY RISE. Should you concentrate your attention on the CC dollars, and put your investment capital there? Or should you look elsewhere for success? Quite candidly, we think you are throwing dice when you invest in the CC dates. It could be very rewarding, or one of the biggest blunders in recent numismatic history. You can find much better investment candidates in such coins as 1878-8TF, 1893-P, 1892-P, and so on.

Months ago readers became alerted to a new trend in numismatics, the trend to larger, more detailed coins. This trend was not limited to coins made only of gold and silver, but also encompassed issues made of other metals.



Older folks, who make up a HUGE group of coin BUYERS among the various collectors around the country, these folks DISCOVERED that they ENJOYED collecting large, easy-to-see coins, coins with obsolete designs, coins of great age and historical contrast to today's fiat money. This was a definite NEW TREND, and had little or nothing to do with bullion movements in world markets. After all, a collector paying \$200 for a single coin does not particularly care whether the raw material mint cost was 40¢ or 16¢ per coin. Which leads us to another inevitable conclusion: WHEN YOU ARE SPEAKING OF BETTER DATE SILVER DOLLARS (THAT NUMISMATISTS BUY) YOU CAN EXPECT THEM TO GO UP IF SILVER GOES UP, BUT NOT TO GO DOWN IF SILVER FALLS!

Readers know that in the coin market their first task in separating good investment candidates from bad ones is to ISOLATE BUYING COLLECTORS FROM TALKING COLLECTORS. No matter how many people collect a certain item, it is a poor investment candidate if none of the collectors will go out and pay for it! Burn that into your memory, and it will save you many one way investments. EXAMPLE: circulated silver certificates, Israel prooflike sets! Now when a person starts a silver dollar collection, for example, he expects to BUY most of the coins in the collection. He can't order them from mints, or find them in circulation. IN OTHER WORDS, SILVER DOLLAR COLLECTORS, TAKEN AS A GROUP, CONTAIN MORE BUYERS THAN ANY OTHER GROUP OF COLLECTORS, BAR NONE! While there are very many folks who collect Roosevelt dimes, there are very few of these same people who will go out and spend above a ten-dollar bill for, say, a 49-S or a 51-S. Investors or dealers who are putting a BU set together are about the only ones who will do so. What good is it to you, as an investor, if a million people collect silver certificates and only a dozen will lay out hard money for them! No wonder most dealers go out of business - they listen to the talkers instead of the buyers!

How about silver dollars? Are they liquid? Are there a lot of dealers daily trying to buy them? The answer to all the questions regarding silver dollars is yes, there is a very active market in them. And almost any time you want to make a sale, all you have to do is set a good price and someone will want them. Silver dollars are probably more in demand on teletype than any other series, followed closely by Franklin halves and Washington quarters. When you are in doubt regarding coin investments, you might find it useful to ask yourself, how many folks do I know that collect these coins? For example, how many folks do you know that collect silver dollars? How many people do you know who collect Panama coins? You be the judge!

HOW TO READ THE CHARTS

Look at the broken line. That is what the silver dollars were doing in 1964. Look at the solid line-that is more recent market, today. Where you see *, that means the roll price was too high to mount on the chart, and the singles price of the coin is compared instead of the price per roll. Looks like a crocodile's jawbone, doesn't it? More wild ups and downs than most any other popular coin series today. You would need a chart three feet high to get all the roll prices compared. Remember, more than half of the silver dollars in the Morgan series have been melted. Which half? Only a truly experienced dealer has any idea (for example we know that a HUGE portion of the 88-O and 1904-O dollars were thrown into the furnace.) But the mintages are of some help sometimes. For example, you will not find the 1921-P or 21-D or 21-S Morgans on the chart. They were so profuse, and so different in style and strike, that we think you should just forget about them as an investment in the Morgan series. There may be some investment potential there, but we can't seem to isolate it! Mintages place an upside limit on the amount around, and that makes them useful. But they tell you little or nothing about HOW MANY OF A CERTAIN DATE ARE AVAILABLE TO COLLECTORS, and that is what you really want to know, isn't it?

WHICH DATES OF SILVER DOLLARS SHOULD YOU SELL RIGHT NOW?

Here is a carefully selected list of silver dollar rolls and bags that you should sell as soon as possible. If that lightens your silver dollar holdings too much, switch the funds into better dates of silver dollars, dates that many collectors will be bidding for in the years to come. In many of these SELL RECOMMENDATIONS, almost the entire issue is available to collectors, even though the prices look about the same as many other dates. We advise you to switch out of them before the public gets smart. Even though some of the mintages appear low, there are in reality many more of them around. In fact, of the dates mentioned, these candidates comprise the majority of the coins released to the public in BU condition in 1963 and 1964 when the treasury released its hoard. DATES TO SELL: 1881-S, 1883-O, 1884-O, 1885-O, 1887-P, 1921 Morgan, 1922 Peace, 1923 Peace. Sell all your holdings of the above dates, there are just too many of these in the hands of the public to ever permit the price of these dates to run with the better dates. These are the dates that we mean when we say JUNKERS. What are the most common in this group, and how do they run? Most common, 1923 first, 1922 second, 1921 third, 1883-O fourth, 1887-P fifth, 1884-O sixth, 1881-S seventh, 1885-O eighth. These dates will only bring you the bottom price of BU dollars on the silver dollar market for years to come. Remember in coin investing, knowing when to sell is just as important as when to buy. We earnestly recommend that you use the proceeds of these sales to buy better dates of silver dollars immediately, while you can still get them within a few dollars of the junker prices. One of the most misleading mintages in the entire junker group is the 1883-O as it looks low - but in comparison to the amount of circulated and uncirculated specimens available in any one date and mint, the 1883-O ranks most common after the dates in the twenties. There are probably 200 times more 1883-O than 1888-O available to collectors. When you switch your funds, it would be a smart idea to concentrate on dates that do not show up very often in circulated condition, such as the 1904-O. We also like the 1898-O but avoid recommending it right now for a very good reason. There is a group of bags of that date held by only one individual that will come on the market as the price goes higher. What that level will be we do not know. It could be triple the present price of the coins, as the one with the bags is not a weak holder. At this time the 1904-O looks like a better bet, even though the 1898-O is good. We do not know of any one large holding of 1904-O. Sooner or later the market on that date will dry up completely, as may have already happened.

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878 8tf	0.416	9.50	10.00	185.00 +	195.00	1895-P	0.013		
1878 7tf	10.094	3.75	4.25	68.00	72.50	1895-O	0.450	175.00	195.00
1878 7/8tf		13.00	14.00	250.00	275.00	1895-S	0.400	325.00	350.00
1878-CC	2.212	10.50	11.00	200.00	225.00	1896-P	9.977	2.50	2.75
1878-S	9.774	2.65	2.95	50.00	52.50	1896-O	4.900	23.00	24.50
1879-P	14.807	2.65	2.95	50.00	52.50	1896-S	5.000	130.00	140.00
1879-CC	0.756	155.00 +	165.00			1897-P	2.823	4.00	4.50
1879-O	2.887	4.50	5.00	80.00	82.50	1897-O	4.004	19.50	21.00
1879-S	9.110	2.65	2.95	51.00	53.50	1897-S	5.825	8.50	9.00
1880-P	12.601	2.75	3.00	52.50	55.00	1898-P	5.885	3.50	4.00
1880-CC	0.591	47.00	49.50	900.00		1898-O	4.440	3.00	3.25
1880-O	5.305	3.50	3.95	70.00	73.50	1898-S	4.102	20.00	21.50
1880-S	8.900	2.50	2.75	47.00 +	48.50	1899-P	0.331	17.50	18.50
1881-P	9.164	3.25	3.50	60.00	62.50	1899-O	12.290	2.50	2.75
1881-CC	0.296	63.00	67.50	1175.00	1225.00	1899-S	2.562	28.00	29.00
1881-O	5.708	2.50	2.75	46.00	48.00	1900-P	8.831	2.50	2.75
1881-S	12.760	2.50	2.75	47.00 +	48.50	1900-O	12.590	2.50	2.75
1882-P	11.101	2.65	2.95	50.00	52.50	1900-S	3.540	19.50	21.00
1882-CC	1.133	21.50	22.50	125.00	130.00	1901-P	6.963	45.00	48.50
1882-O	6.090	2.50	2.75	47.00	49.00	1901-O	13.320	2.50	2.75
1882-S	9.250	2.50	2.75	47.00 +	48.50	1901-S	2.284	20.00	21.50
1883-P	12.291	2.50	2.75	47.50 +	49.00	1902-P	7.995	5.00	5.50
1883-CC	1.204	21.00	22.00	420.00	435.00	1902-O	8.636	2.50	2.75
1883-O	8.725	2.50	2.75	45.00	47.00	1902-S	1.530	41.00	42.50
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.00	5.50
1884-P	14.071	2.50	2.75	47.50 +	49.00	1903-O	4.450	22.50	23.50
1884-CC	1.136	29.00 +	30.00	500.00	525.00	1903-S	1.241	250.00 +	
1884-O	9.730	2.50	2.75	45.00	47.00	1904-P	2.789	11.50	12.50
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	3.00	3.50
1885-P	17.788	2.50	2.75	45.00	47.00	1904-S	2.304	140.00	160.00
1885-CC	0.288	47.00	49.00	935.00	960.00	1921-P	44.690	2.35	2.60
1885-O	9.185	2.50	2.75	45.00	47.00	1921-D	20.345	4.00	4.25
1885-S	1.497	8.25	8.75	160.00		1921-S	21.695	4.00	4.25
1886-P	19.964	2.50	2.75	45.00	47.00	PEACE DOLLARS			
1886-O	10.710	11.50	12.50	210.00	225.00	1921-P	1.006	21.50	22.50
1886-S	0.750	29.00	30.00	510.00		1922-P	51.737	2.10	2.25
1887-P	20.291	2.50	2.75	45.00	47.00	1922-D	15.063	4.00	4.25
1887-O	11.550	4.25 +	4.50	80.00 +	82.50	1922-S	17.475	4.25	4.50
1887-S	1.771	12.50 +	13.50	220.00		1923-P	30.800	2.10	2.25
1888-P	19.184	2.50	2.75	47.00	49.00	1923-D	6.811	7.25	7.75
1888-O	12.150	3.50	4.00	62.50 -	67.50	1923-S	19.020	4.25	4.50
1888-S	0.657	29.00	30.00	550.00		1924-P	11.811	3.25	3.50
1889-P	21.727	2.65	2.95	50.00	53.50	1924-S	1.728	29.50	31.00
1889-CC	0.350	600.00				1925-P	10.198	2.65	2.95
1889-O	11.875	8.00	8.50	155.00	165.00	1925-S	1.610	13.50	14.50
1889-S	0.700	28.50	29.50	540.00	565.00	1926-P	1.939	7.50	8.00
1890-P	16.803	3.50	4.00	68.00 +	71.50	1926-D	2.349	8.50	9.00
1890-CC	2.309	20.00	21.00	360.00		1926-S	6.980	5.00	5.50
1890-O	10.701	3.50	4.00	70.00	72.50	1927-P	8.848	23.00	24.50
1890-S	8.230	5.25	5.75	100.00	110.00	1927-D	1.269	23.00	24.50
1891-P	8.694	8.00	8.50	150.00	165.00	1927-S	8.866	32.00	34.00
1891-CC	1.618	18.00	19.00	350.00		1928-P	3.361	75.00 +	80.00
1891-O	7.955	9.00	9.50	165.00		1928-S	1.632	18.00	19.00
1891-S	5.296	9.25	9.75	175.00		1934-P	9.954	19.00	20.00
1892-P	1.037	11.50	12.50	225.00		1934-D	1.570	21.00	22.50
1892-CC	1.352	44.00	46.50	800.00		1934-S	1.011	165.00	175.00
1892-O	2.744	9.50	10.00	180.00	215.00	1935-P	1.576	9.00	10.00
1892-S	1.200					1935-S	1.964	33.50	35.00
1893-P	0.379	39.00	41.00						
1893-CC	0.677	160.00	175.00						
1893-O	0.300	130.00	140.00						
1893-S	0.100								
1894-P	0.111	135.00	145.00						
1894-O	1.723	30.00	32.50	575.00					
1894-S	1.260	35.00	37.50	670.00	695.00				

PROOF SETS

BID	ASK	BID	ASK	BID	ASK
1936 (3,837)	850.00	1952 (81,980)	42.00 - 43.50	1961 (3,028,244)	5.20 - 5.40
1937 (5,542)	340.00	1953 (128,800)	32.00 - 33.00	1962 (3,218,019)	5.20 - 5.40
1938 (8,045)	175.00	1954 (233,300)	20.00 - 21.00	1963 (3,075,645)	5.30 - 5.50
1939 (8,795)	150.00 + 155.00	1955 (378,200)	29.00 - 30.00	1964 (3,950,762)	11.00 - 11.50
1940 (11,246)	105.00 + 110.00	1956 (699,384)	14.00 - 14.50	1965 sms	3.50 - 3.75
1941 (15,287)	97.50 + 102.50	1957 (1,247,952)	7.25 - 7.50	1966 sms	3.95 - 4.20
1942 (21,120)	97.50 + 102.50	1958 (875,652)	19.00 - 20.00	1967 sms	4.50 - 4.75
1942 t2	110.00 + 115.00	1959 (1,149,291)	9.00 - 9.50		
1950 (51,386)	120.00 - 125.00	1960 (1,691,602)	6.75 - 7.00		
1951 (57,500)	75.00 - 77.50	1960 sm	26.00 - 27.00		

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The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 1 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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1944-D, 1955-P

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"	"	1936-S
"	"	1937-S
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"	"	1946-D
"	"	1948-S
"	"	1949-P & S
"	"	1950-P & D
"	"	1952-D
"	"	1955-D & S
"	"	1958-P

1 Roll	5¢	1938-D Buff
"	"	1942-S
"	"	1943-D & S
"	"	1946-S
"	"	1955-P
1/2 Roll	5¢	1950-D

1 Roll	10¢	1942-D
"	"	1943-D
"	"	1944-D
"	"	1945-D
"	"	1946-D
"	"	1955-D
"	"	1959-P

1/2 Roll	25¢	1941-D
"	"	1944-P
"	"	1945-S
"	"	1947-P-D-S
"	"	1955-D
"	"	1958-P
"	"	1954-P & S

1 Roll	50¢	1946-D
"	"	1953-D
"	"	1958-P
"	"	1963-D

1 Roll	\$1.00	1898-O
"	"	1904-O
"	"	1921-D
"	"	1878 8T. F.
1 Bag	"	1884-O
"	"	1887-P

Rolls at BID prices This Issue. Or,
1/2 Rolls @ 1/2 ASK prices.

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RAYS COIN CO.

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 11

March 15, 1968

Single copy price: \$1.00

FRANKLIN CLIMB EVEN HIGHER! Both BU and Circulated Rolls are in Great Demand

The Market in Depth

Allen Harriman

Franklin half dollars in any condition are in great demand. Though this is nothing new for the BU rolls, this is the first week we have had substantial gains across the entire list of circulated dates. In spite of these higher bids, few rolls have changed hands—which indicates that prospective buyers are going to have to offer even more in the coming weeks. Actually, there are many circulated Franklin rolls with a bright future—1948-D, 1949-D, 1949-S, 1953-S, etc. These are the dates which are proportionately underpriced. A few "sleepers" might also appear—1950-P, 1950-D, 1951-D for example.

As for the above mentioned BU rolls, prices have advanced steadily again this week. All three 1949 rolls are virtually "off the market"—with the bid now at \$1000 for the three-roll set! Both of the 1950 rolls (as well as 1951-D) are also impossible to buy—and only the 1953-S has appeared on selling lists (at \$87.50).

Morgan dollar rolls are even more elusive (if that is possible)—with each week's higher bids going almost totally unanswered. All five of the 1878 rolls are in constant demand—yet very few have been traded. Such popular dates as 1898-O & 1904-O are now bid at \$60—with fewer sales noted than when they were bid at \$40! A number of higher priced dates (1885-S, 1887-S, 1890-CC, 1891-CC, 1896-O) remain on "want lists" day after day—yet dealers are far from anxious to sell their rolls to these numerous bidders. Or do they have them??

This Week's Market

CENTS:

For a change, numerous small gains are scattered across the Lincolns.

1947P - Not easily obtained; bid now \$14.50

1955S - Sales recorded at \$15

NICKELS:

The Warnicks have finally calmed down—with prices mostly steady at last week's levels.

1945S - This one is up slightly; bid \$45

1950P - Still edging higher; bid \$65

1950D - Up \$5; bid now \$445

DIMES:

More activity this week as all dates again join in the action.

1949S, 50S & 51S - All remain elusive as bids move higher each week

1955D - Offered at a slightly lower \$46

1957D - Still going! bid \$13.50

QUARTERS:

Washingtons also remain active—with many substantial gains recorded.

1943D - Bid up \$5; now \$80

1948S - Sales noted at a higher \$44

1953P & 1955P - Higher bids bring few results

HALVES:

There's no stopping the Franklins!—some W. L. activity noted also.

1943S - Sales at a higher \$225

1947P - Bid moves up to \$140

1948P - Sales as high as \$180

1949PDS - All three advance again

1950D - Bid moves up to \$145

1951D - Still going up—bid now \$285

1953S - Available now at \$87.50

1956P - Sales noted at a higher \$49

DOLLARS:

Demand extends to both "common date" and scarce rolls—prices up!

1878 (8tf) - Bid now up to \$210

1879O - Bid now up to \$81

1885S - Still none offered to bids of \$170

1896O - Bid reaches \$500; none offered

1898O & 04O - Both rolls bid at \$60

PROOF SETS:

Early sets remain strong; later dates available at current levels.

1937 - Bid moves up to \$350

1941 & 1942 - Both sets now bid \$100

1960 (sm) - Offered at a lower \$26

GOLD:

The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	35.00	38.50
\$20	70.00	72.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK			
Jefferson			1938-P	32.50	35.00
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.75	9.25	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.25	1936-D	13.00	14.00
1934-D	38.00	40.00	1936-S	23.00	25.00
1935-D	40.00	42.50	1937-D	43.50	45.00
1935-S	17.50	18.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	17.50	18.50

CANADIAN:

Little change in prices—with only light activity noted.

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

The boom in silver nickel rolls was predicted by the author some time back. I particularly plugged the 43-D roll and this roll has spurted up from \$75 to \$80 at that time to about \$135 to \$140 today. It is just impossible to hold down an issue that has a metal face far in excess of its face value. Actually . . . the silver nickel has a silver worth of about 10-1/2¢ at this time but the value has gone up to over 11¢ when silver was priced at \$2.14 an ounce recently. Here is a coin with a metal value that is just about double the face value! In other words a roll of silver nickels is worth about \$4.00. That is a pretty good base to start from and then build a numismatic value from there on. A lot of these nickels have been melted. Back in 1964 my teletype used to carry offers to buy for melting sacks and sacks. All day long these announcements would appear. And they continued over the years right up until today. The smelters have done a pretty good job of removing the worn silver nickels from the market place.

No doubt the collector, dealer and investor latched on to some of the circulated silver nickels, particularly the 43-D . . . but I would guess that the supply is not huge. Large, in some instances . . . some dates . . . but I would believe that most of the rough ones in good or very good condition went to the melters. As for the uncirculated, the 44-D, 44-S and 43-D should be in moderate supply. The melting is bound to have had an effect on this wartime nickel series . . . even though the initial mint runs were fairly large. You can't melt the vast quantities of an issue, that has been done during the past five years, without disturbing the supply and the demand. And of course if silver heads up to the \$3 an ounce area, if gold is repriced, then the silver nickel would have a metal value of over 16¢ or a roll value of \$6.50!!

The silver picture should be clearer when all of the silver certificates will have been redeemed this coming June. Dealers can then start using some of their gains to stock up on rolls and other good material. They are certainly short on just about everything at this time! And if the stock market keeps up the tendency to go on the downside our coin boom could come at an opportune time for these disgruntled stock market investors. It certainly will be easier to figure out the coin investment picture when all of the monetary problems have been met and solved one way or another by our government.

The gold picture is about as complicated as it can get. Rumors by the dozen . . . daily. There are attempts to cut spending . . . but somehow or other the spending has to go on and on. The copper strike increases the need to spend more abroad for copper. The war in Vietnam is increasing in intensity and this will call for a lot more money . . . just when we are trying to curb our heavy spending habits! As dollars are poured into South Vietnam the banks there exchange the currency, send the dollars to France, who in turn, demands redemption in gold from us. As France was a power in this area for many years it is natural that the banks and many of the investment houses there are closely connected to France . . . even today. As long as this is the condition there we can expect a further raiding of our gold supply by France, using this indirect method. This is just one of the happenings going on around the world every day! Monetary problems, of course, are presenting themselves to Japan and Canada at this time. The Japanese Yen may experience some trouble in the near future, according to some of the knowledgeable foreign bankers. And the Canadian dollar is going through a period of inspection at this particular time. Newspaper items daily present the problems that are confronting Canada and their Prime Minister. The rumor that the British Pound is to undergo a second devaluation pops up every so often and when it does the gold mining stocks react upward. Usually their reaction prods the gold coin market and we see the prices edge up again.

After the silver certificates have been redeemed and the closing date has passed we will have to turn to the millions of dollars worth of "locked-in" silver coins that are being held by the public and by speculators and investors. If the government ever wants to secure this material so that it can be melted they will have to offer to buy it and give the holder the same type of break they gave the silver certificate holder. They are firm in their stand that a relaxation of the law against melting coins is not possible and will never be allowed. Recently there has been some unofficial talk that the government will set a date and a special price. It will be a one time offer . . . much like the silver certificate redemption set-up . . . in some ways. Coins turned in before a certain date will earn some premium . . . after that date, that will be it! Just as in the case of silver certificates . . . which will have no premium value after June. Don't quote me, though . . . this is just rumor . . . passed along to me. Not official as yet. And may never be.

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE SETS:			PROOF LIKE DOLLARS:		
	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.75	9.25	1963	1.85	2.00
1962	5.00	5.50	1964	1.70	1.85
1963	3.50	3.75	1965	1.30	1.50
1964	3.30	3.60	1965 (blunt)	1.60	1.85
1965	2.45	2.60			
1965 (blunt)	2.60	2.85			
1966	4.00	4.25			
1967	8.00	8.50			

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint	BID	ASK	Mint.	BID	ASK
1935-P	245.4	25.00	26.50	58.3	100.00	110.00	58.8	100.00	105.00	32.5	240.00	260.00	9.2	100.00	110.00
1935-D	47.0	38.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	84.50	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	22.50	23.50	119.0	95.00	100.00	87.5	75.00	80.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	33.00	34.00	24.4	95.00	100.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	18.50	19.50	79.5	90.00	95.00	56.9	65.00	70.00	19.7	180.00	190.00	9.5	125.00	135.00
1937-D	50.4	26.50	28.00	17.8	90.00	95.00	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	190.00	1.7	*		2.1	*	
1938-P	156.7	29.50	31.00	19.5	42.50	44.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	52.50	55.00	5.4	122.00	127.50	3.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	85.00	90.00	NM			NM			NM		
1938-S	15.2	62.00	64.50	4.1	150.00	155.00	8.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	19.00	20.00	120.6	29.00	30.00	67.7	72.50	77.50	33.5	150.00	160.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	260.00	280.00	4.3	160.00	170.00
1939-S	52.1	23.00	24.00	6.6	295.00	310.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	19.00	20.00	65.4	70.00	72.50	35.7	200.00	215.00	9.2	82.50	87.50
1940-D	81.4	18.00	19.00	43.5	30.00	31.00	21.2	67.50	70.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	31.00	32.50	21.6	70.00	72.50	8.2	150.00	165.00	4.6	145.00	155.00
1941-P	887.0	13.00	14.00	203.3	19.00	20.00	175.1	37.50	40.00	79.0	46.00	48.00	24.2	75.00	77.50
1941-D	128.7	27.00	28.50	53.4	23.00	24.50	45.6	71.00	74.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	27.00	28.50	43.4	31.00	32.50	43.1	51.00	53.50	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	33.00	35.00	205.4	37.50	40.00	102.1	46.00	48.00	47.8	75.00	77.50
1942-Pt2	NM			57.9	225.00	250.00	NM			NM			NM		
1942-D	206.7	7.50	8.50	13.9	265.00	280.00	60.7	37.50	40.00	17.5	51.00	55.00	11.0	195.00	210.00
1942-S	85.6	105.00	110.00	32.9	140.00	150.00	49.3	52.50	55.00	19.4	430.00	455.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.50	271.2	47.50	50.00	191.7	37.50	40.00	99.7	46.00	48.00	53.2	75.00	77.50
1943-D	217.7	14.50	15.50	15.3	140.00	150.00	71.9	37.50	40.00	16.1	80.00	85.00	11.3	130.00	140.00
1943-S	191.6	29.50	31.00	104.1	45.00	47.50	60.1	37.50	40.00	21.7	105.00	110.00	13.5	225.00	235.00
1944-P	1435.4	4.00	4.50	119.2	65.00	68.50	231.4	37.50	40.00	105.0	26.00	27.50	28.2	75.00	77.50
1944-D	430.6	4.00	4.50	32.3	100.00	110.00	62.2	37.50	40.00	14.6	52.00	55.00	9.8	85.00	90.00
1944-S	282.8	6.25	6.75	21.6	85.00	90.00	49.5	37.50	40.00	12.6	54.00	57.50	8.9	85.00	90.00
1945-P	1040.5	6.75	7.25	119.4	85.00	89.00	159.1	37.50	40.00	74.4	26.00	27.50	31.5	75.00	77.50
1945-D	226.3	6.75	7.25	37.2	45.00	47.50	40.2	37.50	40.00	12.3	71.00	74.50	10.0	85.00	90.00
1945-S	181.8	7.50	8.00	58.9	45.00	47.50	41.9	37.50	40.00	17.0	46.00	47.50	10.2	85.00	90.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	10.00	10.50	33.4	23.00	24.00	12.1	82.00	86.00
1946-D	315.7	5.50	6.00	45.3	17.00	18.00	61.0	18.00	19.00	9.1	72.00	75.00	2.2	170.00	180.00
1946-S	198.1	5.50	6.00	13.6	26.00	27.50	27.9	40.00	41.50	4.2	100.00	105.00	3.7	95.00	100.00
1947-P	190.6	14.50	15.25	95.0	6.00	6.50	121.5	35.00	36.00	22.6	38.00	40.00	4.1	140.00	150.00
1947-D	194.8	5.00	5.50	37.8	15.00	16.00	46.8	41.00	42.50	15.3	38.00	40.00	3.9	100.00	105.00
1947-S	99.0	13.00	14.00	24.7	20.00	21.50	34.8	34.50	36.00	5.5	95.00	100.00	NM		
1948-P	317.6	8.25	8.75	89.3	6.00	6.50	75.0	55.00	57.50	35.2	25.50	27.00	3.0	175.00	185.00
1948-D	172.6	5.50	6.00	44.7	37.00	38.00	52.8	38.50	40.00	16.8	43.50	46.00	4.0	85.00	90.00
1948-S	81.7	26.00	27.50	11.3	38.00	40.00	35.5	40.00	42.00	16.0	44.00	46.00	NM		
1949-P	217.5	12.75	13.25	60.7	16.00	16.75	30.9	220.00	240.00	9.3	270.00	285.00	5.7	420.00	450.00
1949-D	154.4	9.50	10.00	35.2	27.00	28.00	26.0	83.00	87.50	10.1	75.00	80.00	4.1	260.00	295.00
1949-S	64.3	34.50	36.00	9.7	55.00	57.50	13.5	425.00	+	NM			3.7	325.00	350.00
1950-P	272.7	9.75	10.25	9.8	65.00	67.50	50.2	40.00	42.00	25.0	34.00	35.00	7.8	230.00	250.00
1950-D	335.0	4.25	4.75	2.6	445.00	455.00	46.8	33.00	35.00	21.1	34.00	35.00	8.0	145.00	155.00
1950-S	118.5	12.50	13.00	NM			20.4	255.00	275.00	10.3	80.00	85.00	NM		
1951-P	294.6	13.50	14.00	25.7	20.00	21.00	103.9	32.50	33.50	43.5	23.00	24.00	16.9	55.00	58.00
1951-D	625.4	3.25	3.50	20.5	22.00	23.00	52.2	18.00	19.00	35.4	18.00	19.00	9.5	285.00	310.00
1951-S	100.9	22.50	23.50	7.8	110.00	115.00	31.6	245.00	260.00	8.9	160.00	175.00	13.7	180.00	190.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.00	13.00	38.9	21.00	22.50	21.3	41.00	42.50
1952-D	746.1	2.00	2.25	30.6	67.50	70.00	122.1	18.00	19.00	49.8	17.50	18.50	25.4	33.00	34.50
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	50.00	52.50	13.7	67.50	72.50	5.5	150.00	160.00
1953-P	256.9	4.50	5.00	46.8	5.00	5.50	53.6	18.50	19.50	18.7	42.00	45.00	2.8	185.00	195.00
1953-D	700.5	2.00	2.25	60.0	4.00	4.50	136.4	8.50	9.00	56.1	18.00	19.00	20.9	28.00	30.00
1953-S	181.8	7.00	7.50	19.2	13.50	14.50	39.2	23.00	24.00	14.0	30.00	31.50	4.1	84.00	87.50
1954-P	71.9	13.75	14.25	47.9	3.75	4.25	114.2	8.00	8.50	54.6	14.00	14.50	13.4	27.00	28.00
1954-D	251.6	2.50	2.75	117.2	3.25	3.50	106.4	8.00	8.50	46.3	15.00	15.75	25.4	22.00	23.00
1954-S	96.2	6.00	6.50	29.4	6.50	7.00	22.9	31.00	32.00	11.8	28.00	29.00	5.0	46.00	47.50
1955-P	331.0	2.60	2.85	8.3	42.										

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.50	1924-D	5.258	1.75	7.00	55.00	200.00
1913-D(I)	5.337	1.50	4.00	8.50	20.00	1924-S	1.437	4.00	12.50	135.00	750.00
1913-S(I)	2.105	3.00	7.50	12.50	30.00	1925-P	35.565	.35	1.00	4.00	22.50
1913-P(II)	29.858	1.00	2.00	3.50	11.00	1925-D	4.450	2.50	10.00	65.00	200.00
1913-D(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	5.00	37.50	250.00
1913-S(II)	1.209	22.50	37.50	65.00	100.00	1926-P	44.693	.35	.75	2.00	11.00
1914-P	20.665	.75	2.50	7.50	20.00	1926-D	5.638	1.75	8.00	50.00	275.00
1914-D	3.912	12.50	22.50	42.50	90.00	1926-S	.970	3.50	15.00	100.00	450.00
1914-S	3.470	2.00	5.00	22.00	50.00	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.75	2.50	7.00	18.50	1927-D	5.730	.75	2.25	14.00	40.00
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.75	2.50	35.00	185.00
1915-S	1.505	6.00	13.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	11.50
1916-P	63.498	.50	1.25	4.00	16.00	1928-D	6.436	.59	1.25	5.00	14.50
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.50	1.00	8.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	20.00	1929-D	8.370	.50	1.25	4.50	17.50
1917-D	9.910	2.00	7.50	32.50	95.00	1929-S	7.754	.35	1.00	3.50	17.50
1917-S	4.193	1.50	6.00	27.00	115.00	1930-P	22.849	.35	.75	2.00	12.50
1918-P	32.086	.50	2.00	7.50	75.00	1930-S	5.435	.75	1.50	5.50	30.00
1918-D	8.362	2.00	7.50	42.50	175.00	1931-S	1.200	3.00	4.50	12.50	47.50
1918-17	-----	125.00	325.00	950.00	5000.00	1934-P	20.213	.20	.50	1.50	9.00
1918-S	4.882	1.50	6.00	40.00	200.00	1931-D	7.480	.35	1.00	4.00	13.00
1919-P	60.868	.50	1.50	4.25	22.50	1935-P	58.264	.25	.35	1.00	3.50
1919-D	9.006	2.50	9.50	50.00	200.00	1935-D	12.092	.40	.75	3.00	8.00
1919-S	7.521	2.00	8.50	50.00	185.00	1935-S	10.300	.30	.50	2.50	6.50
1920-P	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-D	9.418	2.00	10.00	60.00	200.00	1936-D	24.418	.25	.40	1.25	3.50
1920-S	9.689	1.50	7.00	45.00	160.00	1936-S	14.930	.30	.50	1.50	4.00
1921-P	10.663	.75	2.00	12.50	80.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	20.00	75.00	350.00	1937-D	17.826	.25	.40	1.25	3.50
1923-P	35.715	.35	1.00	3.50	21.50	1937-S	5.635	.35	.65	2.50	5.50
1923-S	6.142	1.00	3.50	35.00	165.00	1937-D (3 leg)	-----	30.00	45.00	75.00	250.00
1924-P	21.620	.35	1.00	4.50	25.00	1938-D	7.020	.30	.50	1.25	3.50

MERCURY DIMES

1916-P	22.180	.30	.95	3.00	9.00	1927-P	28.080	.20	.50	2.00	9.50
1916-D	.264	90.00	175.00	300.00	575.00	1927-D	4.812	.75	4.00	35.00	185.00
1916-S	10.450	.75	1.50	4.50	17.50	1927-S	4.770	.45	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.25	8.00	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	.75	3.00	12.50	60.00	1928-D	4.161	.65	3.50	25.00	97.50
1917-S	27.330	.45	1.00	4.50	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	4.50	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.00	8.50	37.50	1929-D	5.034	.50	1.50	5.00	13.50
1918-S	19.300	.45	1.00	5.00	32.50	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	27.50	1930-P	6.770	.25	.60	2.00	17.50
1919-D	9.939	.95	4.00	22.50	92.50	1930-S	1.843	1.50	3.00	8.50	45.00
1919-S	8.850	.80	3.50	18.00	110.00	1931-P	3.150	.65	1.25	7.50	30.00
1920-P	59.030	.20	.50	2.00	9.50	1931-D	1.260	4.00	6.50	17.50	62.50
1920-D	19.171	.45	1.25	7.50	37.50	1931-S	1.800	2.00	3.50	12.50	50.00
1920-S	13.820	.45	1.00	7.50	40.00	1934-D	6.772	.25	.60	2.00	16.00
1921-P	1.230	10.00	40.00	125.00	450.00	1935-D	10.477	.25	.60	2.50	20.00
1921-D	1.080	17.50	40.00	110.00	285.00	1935-S	15.840	.20	.45	1.25	7.50
1923-P	50.130	.20	.50	2.00	9.50	1936-D	16.132	.20	.45	1.50	15.00
1923-S	6.440	.50	2.00	15.00	90.00	1936-S	9.210	.20	.45	1.25	5.50
1924-P	24.010	.20	.50	2.50	20.00	1937-D	14.146	.20	.40	1.00	5.50
1924-D	6.810	.50	2.50	17.50	120.00	1937-S	9.740	.20	.40	1.00	5.50
1924-S	7.120	.45	1.50	12.50	85.00	1938-D	5.537	.35	.75	2.50	9.50
1925-P	25.610	.20	.50	2.50	20.00	1938-S	8.090	.25	.50	1.75	6.50
1925-D	5.117	1.25	6.00	50.00	250.00	1939-D	24.394	.20	.40	.75	2.00
1925-S	5.850	.50	1.25	12.50	75.00	1939-S	10.540	.25	.50	1.25	8.00
1926-P	32.160	.20	.50	2.00	10.00	1940-D	21.198	.20	.35	.75	2.00
1926-D	6.828	.50	2.00	7.50	45.00	1940-S	21.560	.20	.35	.75	2.00
1926-S	1.520	4.00	7.50	40.00	325.00	1942/41	-----	80.00	100.00	190.00	600.00

LIBERTY WALKING HALVES

1916-P	.608	6.00	12.50	35.00	95.00	1929-D	1.001	2.50	5.00	17.50	85.00
1916-D	1.014	5.00	9.00	25.00	80.00	1929-S	1.902	1.50	2.50	10.00	75.00
1916-S	.508	15.00	27.50	60.00	145.00	1933-S	1.786	1.50	2.50	10.00	85.00
1917-P	12.292	.75	2.00	6.00	25.00	1934-P	6.964	.75	1.25	3.50	7.50
1917-D(O)	.765	4.00	10.00	35.00	115.00	1934-D	2.361	1.00	1.75	10.00	27.50
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1934-S	3.652	1.00	2.00	15.00	55.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1935-P	9.162	.75	1.25	2.75	7.50
1917-S(R)	5.554	1.00	3.50	20.00	100.00	1935-D	3.004	1.00	1.75	12.50	37.50
1918-P	6.634	1.00	3.50	25.00	110.00	1935-S	3.854	1.00	1.75	15.00	57.50
1918-D	3.853	1.50	4.00	40.00	150.00	1936-P	12.618	.75	1.25	2.50	7.00
1918-S	10.282	1.00	2.50	22.50	125.00	1936-D	4.252	1.00	1.50	4.00	17.50
1919-P	.962	3.00	10.00	50.00	300.00	1936-S	3.884	1.00	1.75	7.50	28.50
1919-D	1.165	3.00	12.50	100.00	550.00	1937-P	9.528	.75	1.25	2.50	8.50
1919-S	1.552	2.50	12.50	100.00	650.00	1937-D	1.760	2.00	3.75	10.00	50.00
1920-P	6.372	1.00	2.00	10.00	60.00	1937-S	2.090	1.50	2.75	8.50	45.00
1920-D	1.551	2.00	6.00	65.00	575.00	1938-P	4.118	1.00	1.75	6.50	27.50
1920-S	4.624	1.50	3.50	35.00	325.00	1938-D	.491	20.00	26.00	45.00	165.00
1921-P	.246	27.50	50.00	150.00	800.00	1939-P	6.821	.75	1.25	2.50	7.50
1921-D	.208	40.00	80.00	225.00	1000.00	1939-D	4.268	.75	1.25	3.00	9.00
1921-S	.548	8.00	20.00	200.00	1350.00	1939-S	2.552	1.00	2.00	6.50	21.50
1923-S	2.178	1.50	4.00	37.50	325.00	1940-P	9.167	.75	1.25	2.50	5.00
1927-S	2.392	1.50	3.00	15.00	165.00	1940-S	4.550	.75	1.25	3.00	9.00
1928-S	1.392	1.50	3.00	15.00	150.00	1946-D	2.151	1.75	3.00	4.50	10.00

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	16.00	17.00	1937-D	32.00	+ 34.00
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.00
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	6.00	6.50	1939-S	15.00	16.50
1939-S	1.25	1.50	1949-P	6.25	6.75	1946-D	23.00	25.00
1940-D	.95	1.10	1949-S	14.00	+ 14.75	1946-S	13.00	+ 13.50
1940-S	.75	.90	1950-S	6.25	6.75	1947-P	13.00	+ 13.50
1941-D	.75	.90	1951-S	5.75	6.25	1947-D	13.00	+ 13.50
1941-S	.75	.90	1954-S	6.25	+ 6.75	1948-P	54.00	56.00
1942-S	1.50	1.75	1955-P	26.50	+ 27.50	1948-D	18.50	+ 19.50
1943-P	.80	.95	1955-D	12.50	13.00	1949-P	13.25	14.00
1943-D	3.75	4.00	1955-S	8.00	8.50	1949-D	15.00	+ 15.50
1943-S	3.75	4.00	1958-P	6.00	6.50	1949-S	18.00	+ 19.00
1947-S	.75	.90	QUARTERS			1950-P	12.50	13.00
1948-S	.85	1.00				1950-D	12.50	13.00
1949-S	1.85	2.15				1951-P	12.50	13.00
1954-P	2.30	+ 2.50				1951-D	13.00	+ 13.50
1954-S	.80	.95	1932-P	17.00	+ 18.00	1951-S	12.50	13.00
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	12.00	+ 12.50
1960-D sm	.90	1.00	1934-D	17.50	18.50	1952-D	12.00	+ 12.50
NICKELS			1935-P	12.00	12.50	1952-S	13.50	+ 14.00
			1935-D	14.00	15.00	1953-P	48.00	+ 50.00
			1935-S	13.00	13.50	1953-D	12.00	+ 12.50
			1936-P	12.00	12.50	1953-S	16.00	+ 16.50
1938-P	2.25	2.50	1936-D	15.00	16.00	1954-P	12.00	+ 12.50
1938-D	32.00	+ 34.00	1936-S	16.50	17.50	1954-D	12.00	+ 12.50
1938-S	60.00	62.50	1937-P	12.00	12.50	1954-S	15.50	+ 16.00
1939-D	155.00	+ 120.00	1937-D	12.50	13.00	1955-P	130.00	+ 135.00
1939-S	17.50	+ 18.00	1937-S	135.00	140.00	1956-P	16.00	+ 16.50
1942-D	4.00	4.25	1938-P	12.50	13.00	1957-P	13.00	+ 13.50
1943-D	19.00	20.00	1938-S	37.00	39.00	1957-D	12.00	+ 12.50
1944-S	5.50	6.00	1939-D	12.50	13.00	1958-P	13.50	14.00
1946-S	2.70	2.95	1939-S	39.00	41.50	1958-D	12.00	+ 12.50
1947-S	2.25	2.45	1940-D	35.00	37.00	1959-P	13.00	+ 13.50
1948-S	2.75	3.00	1942-S	12.00	12.50	1959-D	12.25	12.75
1949-S	4.25	4.50	1946-S	20.00	21.00	1960-P	13.00	+ 13.50
1950-P	7.75	8.25	1947-S	13.50	14.00	1960-D	11.75	12.25
1950-D	375.00	390.00	1948-S	12.00	12.50	1961-P	12.50	13.00
1951-S	9.00	9.50	1949-P	13.00	13.50	1961-D	11.75	12.25
1952-S	2.25	2.40	1949-D	12.00	12.50	1962-P	12.25	12.75
1953-S	2.25	2.40	1951-S	12.50	13.00	1962-D	11.75	12.25
1954-S	2.25	2.40	1955-D	75.00	77.50	1963-P	11.75	12.25
1955-P	12.00	13.00	1958-P	16.00	+ 17.00	1963-D	11.50	12.00

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	18.00	19.50	800.00	850.00				
JEFFERSON NICKELS - 1938 to date	105.00	+ 110.00	3750.00		20.00	21.00	750.00	775.00
WARTIME NICKELS (11 rolls)	26.50	28.00	1050.00	1125.00			60.00	+ 65.00
ROOSEVELT DIMES - 1946 to date	42.50	45.00	2000.00	2150.00	6.50	6.75	325.00	
1955-PDS DIMES (3 rolls)			127.50	132.50			47.00	50.00
WASHINGTON QUARTERS - 1941 to date	82.50	85.00	3200.00	+	18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	155.00	160.00	3000.00		13.50	15.00	250.00	
FRANKLIN HALVES - 1948-63	155.00	+ 160.00	2950.00		32.00	+ 33.50	620.00	

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One of the not-so-secret SECRETS of seasoned successful investors is to lay cash on the line and BUY-BUY-BUY while the mob cries doom - frenzy - panic! Any idiot can buy as a market tops out - but the courageous who reap profits of 100% to 1000% per coin cycle DO NOT FOLLOW THE SHEEP!

Would it surprise you to learn that FORECASTER clients have made numerous and consistent profits of 20% to 70% in the last 90 days in the face of a down market? Would it surprise you to learn that, of all recommendations made by the NEW FORECASTER, THAT NOT ONE LOSS SITUATION HAS RESULTED? Would you like to join this elite group? Would you like to take the quiz below and find out how your program compares?

QUIZ:

Can you answer these questions?

1. Pinpoint flow of smart-money volume during past 30 days?
2. In what series are the hottest selling folders and albums today?
3. Do you know exactly how to borrow money on coins quickly? For leverage? At lowest rates?
4. Can you isolate the strategic moves in false market promotions in one most popular series today? Can you tell how many sacks of what keys overhang this market at what specific price?
5. Do you know what coins are secretly trading by phone is high volume, and why this particular date is being purposely kept off the teletypes?
6. Do you consistently buy at market bottoms and sell before market top-outs?
7. Can you mention what specific low-mintage heavily-promoted foreign set of recent vintage can lose you 95% of your investment today?
8. Would you know exactly how to open a numbered Swiss bank account and become a "financial" resident of Switzerland?
9. Are your investment choices:

A. Haphazard?	A. Emotional?
B. Precise?	B. Realistic?
A. Distorted?	A. Dealer-inspired?
B. Consistent?	B. Your own?
A. Loss-oriented?	A. Difficult to resell?
B. Profit-oriented?	B. Easy to resell?
A. Weak?	
B. Secure?	
10. If you are not satisfied with your answers to the above nine questions, are you read to DO SOMETHING ABOUT IT?
11. Would you, like present FORECASTER clients, like to be informed of definite recommendations specifically aimed to doubling your money?
12. Would you, for the first time, like to be inside the market looking out, rather than outside, looking in?
13. Can you see that free advice is usually worth just what it costs - nothing?
14. Are you tired of being swayed and manipulated by "press releases" and coin periodical editorials? Do you wish just for once, to see logical hard-headed investor-oriented plans in print?
15. Do you want something BETTER and FASTER than the average MONTHLY tipsheet?
16. You now have 15 good reasons for filling out the coupon below. Will you do it today and make 1968 your most profitable year?

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						ROLLS		SINGLES						ROLLS	
Mint.		BID	ASK	BID	ASK	Mint.		BID	ASK	BID	ASK	BID	ASK		
MORGAN DOLLARS						MORGAN DOLLARS									
1878 8tf	0.416	11.00	+	12.50	210.00	+	225.00	1895-P	0.013						
1878 7tf	10.094	3.75		4.25	75.00	+	77.50	1895-O	0.450	175.00		195.00			
1878 7/8tf		13.00		14.00	250.00		275.00	1895-S	0.400	325.00		350.00			
1878-CC	2.212	10.50		11.00	200.00		225.00	1896-P	9.977	2.50		2.75	46.00		
1878-S	9.774	2.75	+	3.00	53.50	+	56.00	1896-O	4.900	25.00	+		500.00		
1879-P	14.807	2.65		2.95	50.00		52.50	1896-S	5.000	130.00		140.00			
1879-CC	0.756	155.00		165.00				1897-P	2.823	4.00		4.50	77.50		
1879-O	2.887	4.50		5.00	81.00	+	83.50	1897-O	4.004	19.50		21.00	380.00		
1879-S	9.110	2.65		2.95	51.00		53.50	1897-S	5.825	8.50		9.00	165.00		
1880-P	12.601	2.75		3.00	53.00	+	55.00	1898-P	5.885	3.50		4.00	65.00		
1880-CC	0.591	47.00		49.50	900.00			1898-O	4.440	3.25	+	3.50	60.00		
1880-O	5.305	3.50		3.95	70.00		73.50	1898-S	4.102	20.00		21.50	365.00		
1880-S	8.900	2.50		2.75	47.00		48.50	1899-P	0.331	17.50		18.50	350.00		
1881-P	9.164	3.25		3.50	60.00		62.50	1899-O	12.290	2.50		2.75	48.00		
1881-CC	0.296	63.00		67.50	1175.00		1225.00	1899-S	2.562	28.00		29.00	515.00		
1881-O	5.708	2.50		2.75	47.50	+	50.00	1900-P	8.831	2.50		2.75	45.00		
1881-S	12.760	2.50		2.75	47.00		48.50	1900-O	12.590	2.50		2.75	48.00		
1882-P	11.101	2.65		2.95	50.00		52.50	1900-S	3.540	19.50		21.00	375.00		
1882-CC	1.133	21.50		22.50	425.00		450.00	1901-P	6.963	45.00		48.50			
1882-O	6.090	2.50		2.75	47.50	+	50.00	1901-O	13.320	2.50		2.75	48.00		
1882-S	9.250	2.50		2.75	47.00		48.50	1901-S	2.284	20.00		21.50	400.00		
1883-P	12.291	2.50		2.75	47.50		49.50	1902-P	7.995	5.00		5.50	95.00		
1883-CC	1.204	21.00		22.00	420.00		435.00	1902-O	8.636	2.50		2.75	47.00		
1883-O	8.725	2.50		2.75	45.00		47.00	1902-S	1.530	41.00		42.50	775.00		
1883-S	6.250	20.00		21.00	395.00			1903-P	4.653	5.00		5.50	90.00		
1884-P	14.071	2.50		2.75	47.50		49.50	1903-O	4.450	22.50		23.50	450.00		
1884-CC	1.136	29.00		30.00	500.00		525.00	1903-S	1.241	250.00			475.00		
1884-O	9.730	2.50		2.75	45.00		47.00	1904-P	2.789	11.50		12.50	210.00		
1884-S	3.200	40.00		42.50	710.00			1904-O	3.720	3.25	+	3.50	60.00		
1885-P	17.788	2.50		2.75	47.50	+	50.00	1904-S	2.304	140.00		160.00	62.50		
1885-CC	0.288	47.00		49.00	935.00		960.00	1921-P	44.690	2.35		2.60	43.00		
1885-O	9.185	2.50		2.75	45.00		47.00	1921-D	20.345	4.00		4.25	77.50		
1885-S	1.497	8.25		8.75	170.00	+		1921-S	21.695	4.00		4.25	77.50		
1886-P	19.964	2.50		2.75	46.00	+	48.00	PEACE DOLLARS							
1886-O	10.710	11.50		12.50	210.00		225.00								
1886-S	0.750	29.00		30.00	510.00										
1887-P	20.291	2.50		2.75	45.00		47.00								
1887-O	11.550	4.25		4.50	81.00	+	83.50								
1887-S	1.771	12.50		13.50	230.00	+									
1888-P	19.184	2.50		2.75	47.00		49.00								
1888-O	12.150	3.50		4.00	65.00	+	67.50								
1888-S	0.657	29.00		30.00	550.00										
1889-P	21.727	2.65		2.95	50.00		53.50								
1889-CC	0.350	650.00	+												
1889-O	11.875	8.00		8.50	155.00		165.00								
1889-S	0.700	28.50		29.50	540.00		565.00								
1890-P	16.803	3.50		4.00	68.00		71.50								
1890-CC	2.309	20.00		21.00	375.00	+	400.00								
1890-O	10.701	3.50		4.00	70.00		72.50								
1890-S	8.230	5.25		5.75	100.00		110.00								
1891-P	8.694	8.00		8.50	150.00		165.00								
1891-CC	1.618	18.50		19.00	365.00	+									
1891-O	7.955	9.00		9.50	165.00										
1891-S	5.296	9.25		9.75	175.00										
1892-P	1.037	11.50		12.50	225.00										
1892-CC	1.352	44.00		46.50	900.00										
1892-O	2.744	9.50		10.00	180.00		215.00								
1892-S	1.200														
1893-P	0.379	39.00		41.00											
1893-CC	0.677	160.00		175.00											
1893-O	0.300	130.00		140.00											
1893-S	0.100														
1894-P	0.111	135.00		145.00											
1894-O	1.723	30.00		32.50	575.00										
1894-S	1.260	35.00		37.50	670.00		695.00								
1921-P	1.006	21.50		22.50	450.00										
1922-P	51.737	2.10		2.25	42.00		44.00								
1922-D	15.063	4.25	+	4.75	75.00		78.50								
1922-S	17.475	4.50	+	5.00	76.00		79.50								
1923-P	30.800	2.10		2.25	42.00		44.00								
1923-D	6.811	7.25		7.75	140.00		155.00								
1923-S	19.020	4.25		4.50	75.00		77.50								
1924-P	11.811	3.25		3.50	61.00	+	65.00								
1924-S	1.728	29.50		31.00											
1925-P	10.198	2.65		2.95	50.00		52.50								
1925-S	1.610	13.50		14.50	195.00										
1926-P	1.939	7.50		8.00	155.00										
1926-D	2.349	9.00	+	9.50	160.00		175.00								
1926-S	6.980	5.00		5.50	97.50		102.50								
1927-P	.848	23.00		24.50	450.00	+									
1927-D	1.269	23.00		24.50	450.00										
1927-S	.866	34.00	+	36.00	600.00		645.00								
1928-P	.361	75.00		80.00	1410.00										
1928-S	1.632	18.00		19.00	325.00		360.00								
1934-P	.954	19.00		20.00	330.00										
1934-D	1.570	21.00		22.50	400.00										
1934-S	1.011	165.00		175.00											
1935-P	1.576	9.00		10.00	175.00		190.00								
1935-S	1.964	33.50		35.00	600.00		650.00								

PROOF SETS

BID			ASK			BID			ASK			BID			ASK		
1936	(3,837)	850.00				1952	(81,980)	42.00	43.50			1961	(3,028,244)	5.20	5.40		
1937	(5,542)	350.00	+			1953	(128,800)	32.00	33.00			1962	(3,218,019)	5.20	5.40		
1938	(8,045)	175.00				1954	(233,300)	20.00	21.00			1963	(3,075,645)	5.30	5.50		
1939	(8,795)	155.00	+			1955	(378,200)	29.00	30.00			1964	(3,950,762)	10.50	-	11.00	
1940	(11,246)	105.00		110.00		1956	(699,384)	14.10	+	14.50		1965 sms		3.50	3.75		
1941	(15,287)	100.00	+	105.00		1957	(1,247,952)	7.00	-	7.25		1966 sms		3.95	4.20		
1942	(21,120)	100.00	+	105.00		1958	(875,652)	19.00		20.00		1967 sms		4.40	4.65		
1942 t2		115.00	+	120.00		1959	(1,149,291)	9.00		9.50		1968		7.00	8.00		
1950	(51,386)	120.00		125.00		1960	(1,691,602)	6.75		7.00							
1951	(57,500)	75.00		77.50		1960 sm		25.00	-	26.00							

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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Franklins	Dimes
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10 rolls 1958-D	4 rolls 1963-D
5 rolls 1961-P	Quarters
9 rolls 1962-D	2 rolls 1954-P
2 rolls 1963-P	
1 bag each 1961-D & 62-D Cents.	
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1942 II	\$250.00
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1945	95.00
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1945-S	45.00
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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 12

March 22, 1968

Single copy price: \$1.00

MARKET HIGHLY ACTIVE; PRICES UP! Franklins and Morgans Continue to Lead Upswing

The Market in Depth

Allen Harriman

Practically no BU dollar rolls are being offered for sale—and those few rolls which do end up on dealer "selling lists" invariably carry price tags which are even somewhat ahead of this current volatile market. However, today's price which looks "too high" often seems like a bargain in just a few days. For instance, the 1878 (7/8) roll is bid this week at \$265—a few weeks ago a \$210 ask price looked awfully high! Chances are that all current BU dollar roll prices are going to look like "give-away prices" in a relatively short period of time.

Wartime nickels are steady at \$1100 ask per BU roll set—with both the 42-P and 44-S rolls again registering gains. Very few rolls are offered at prices lower than current levels—and the occasional "bargain priced" roll is usually sold immediately. Circulated roll sets are strongly bid at \$60-\$62.

Though Franklin half dollar rolls continue to dominate bidding in the area of silver coins, both dimes and quarters have managed to snare at least part of the action. Prices are up again in all three series—with key dates leading the way. Complete BU sets are in mild demand—though bidders are still able to fill their needs at current levels (except for the Franklins, perhaps, at \$155 bid).

On the "bulk coins" scene, we have common date circulated silver dollars bid as high as \$1825—and BU Morgan bags bid at \$2300. Common silver coins (any dates thru '64) are bid at \$1060 per circulated bag—and Warnickels are in considerable demand at \$400 per bag.

This Week's Market

CENTS:

A few early dates again edge forward; remainder of series steady with light trading.

NICKELS:

Gains are registered throughout the Jeffersons; Warnickels strong.

- 1938D (J) - Bid moves up to \$125
- 1939S - Sales noted at a higher \$300
- 1942P (t 2) - Now bid at \$235
- 1944S - Now bid at \$90
- 1950D - Sales noted at a higher \$460

DIMES:

On the plus side again this week—with BU roll sets now bid at \$2100.

- 1949D - Bid moves up to \$85
- 1949S - Where are they? bid now \$435
- 1952S - Bid now \$52—not easy to find
- 1955D - Bid again at \$48

QUARTERS:

BU roll sets ('41-'64) bid at \$3200; single rolls in considerable demand.

- 1943S - Bid moves up to \$110
- 1951S - Sales recorded at \$165
- 1952S - Sales recorded at \$70
- 1955P - Up sharply; bid now \$31

HALVES:

Late W. L. rolls join the skyrocketing Franklins.

- 1946D & S - Both rolls up \$5

- 1947P - Bid now at \$145; very elusive
- 1949P - Bid moves up to \$425
- 1949D - Up \$30! bid now \$290
- 1951D - Bid now \$325—which is up \$40!
- 1952S - Sales at a higher \$155
- 1953P - Offered now at \$190

DOLLARS:

Prices are still going up—with very few rolls available.

- 1878 (8 tf) - Bid moves up to \$220
- 1878 (7/8 tf) - Up \$15; bid now \$265
- 1879S - Now bid at \$54
- 1885S - Sales noted at \$187.50
- 1898O & 1904O - Both rolls now bid at \$64

PROOF SETS:

Early sets are always in demand; the later dates show only minor ups and downs.

GOLD:

The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	36.00 +	38.50
\$20	68.00 -	70.00

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	32.50	35.00
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.75	9.25	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.25	1936-D	13.50 +	14.50
1934-D	38.00	40.00	1936-S	23.00	25.00
1935-D	40.00	42.50	1937-D	43.50	45.00
1935-S	17.50	18.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	18.00 +	19.00

CANADIAN:

PL sets only lightly traded—some interest is noted for various late BU rolls.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.50	3.75
1964	3.30	3.60
1965	2.40	2.60
1965 (blunt)	2.60	2.85
1966	4.00	4.25
1967	8.00	8.50

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

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GEORGE W. HAYLINGS

The boom in credit cards is just starting. Out of a hundred billion dollars in consumer credit we only have about one billion being handled through credit cards. But . . . the use is expanding rapidly. Now it is possible to buy gasoline at many service stations on a bank credit card, thus delaying the payment of your gas bill for months and months . . . or as long as you feel like paying the bank interest of 1 and 1/2% each month. Food stores are just starting to experiment with bank credit cards. At the moment a "cash" credit card is being tried out. This will be an instrument that could be submitted for either cash or credit. Predictions are being made now that within ten years all trans- actions or transmission of money will be done electronically. The use of checks is ex- panding at the rate of from 8 to 10 per cent annually and the cost of moving them physi- cally from one point to another is getting to be too expensive. The same forces of infla- tion will inflate the cost of producing coins. It is going to cost the Treasury more to produce coins . . . but . . . as I have said before . . . practically everything we buy in the future years will be done by check or credit card. Prices will move up so much that it is likely that a nickel and a dime will lose their value as a medium of exchange. Less currency and less and less coins will be used in transactions. Once again we will go back to the low mintages of yesteryear!

It is claimed that our economy is being dragged down by the Vietnam war . . . that everything would be peaches and cream if the war was to end. However, it is certainly true that war spending would not end immediately. The billions of dollars that we would have to pour into Vietnam after the war ended is staggering to dwell on . . . hard to visualize. The welfare, health, highway, foreign aid, space, education and poverty programs that are now awaiting an end of the war total up to billions and billions that will be spent. There spent. There seems to be only one way we can continue to spend such vast amounts without dragging down the economy of the world . . . and that is to reprice our gold stockpile and reprice gold in general. This is bound to bring out of hid- ing the billions of dollars in gold that went into hiding . . . and it is bound to revitalize gold mining projects almost overnight! Huge amounts of gold could come out of the large South African and Canadian Mine holdings. The gold mining industry in the United States could reawaken and start to produce impressive amounts of gold for the first time in about 35 years!!

At the time of this writing the gold cover bill is before the Senate . . . where it is supposed to meet with much resistance. There is talk in the Senate that we should stop selling gold at \$35 an ounce to everyone. In other words . . . pick our clients . . . I presume the ones that are friendly or the ones who will agree to pay the gold back to us by buying merchandise. Such talk excited the gold stocks so much this past week that they jumped tremendously. Another wave of gold bullion buying was started on the European markets. The latest scuttlebut is that we aim to stop selling gold to just anyone by April 1st! Just one of many gold rumors making the rounds at this time!

Our Treasury Secretary stated recently that the normal expansion of the economy is forcing the Treasury to issue additional currency each year . . . enough to gobble up the 25% backing (still left . . . or "free gold") in short time. We have about \$1.3 billion in free gold at this time. What I am saying is that this amount could be eliminated by the normal expansion of the economy within a year or two. Any new currency that is injected into the channels of trade must be backed by gold to the extent of 25%. So . . . even though the Senate may protest against the removal of the backing . . . it is only a matter of time before the backing will HAVE to be removed whether we want to or not! If we do it now, perhaps the bankers and speculators abroad will cool down for awhile. If we don't . . . and we start running out of free gold and the creditors abroad get the idea that we are going to embargo gold when the last of the 1.3 billion is gone . . . then there will be a wild scramble take place for the last bit of gold.

Security markets during the past weeks have been subjected to a lot of pressure. In- dustrial stocks have been going down and this in turn seems to push the value of gold stocks upward. There is a rumor that Italy is now privately changing some of its dollars holdings to gold. Gold stocks have doubled in most instances since just prior to the de- valuation. Many holders are now taking their profit. Many of these gold stocks are head- ing toward the \$100 a share mark and this is probably where the \$20 St. Gaudens gold pieces will finally peak. Of course if the rise in price is more than the publicized \$70 an ounce, and goes to \$87.50 or \$105 an ounce, then you can expect gold coins and gold stocks to go well above the mentioned \$100 mark. The rare gold pieces with a numis- matic value could jump 200% or more! During this past week we have found that silver metal prices have come alive again and are heading back up to the \$2.00 price tag. As I have said before . . . if gold goes up to around \$100 then silver will follow and seek out a market price close to the \$3 level . . . if it is to be priced at the proper ratio. In the past the ratio of the 90¢ silver to the \$35 gold was roughly 40 to 1. \$105 an ounce gold would make a silver price tag . . . then . . . of about \$2.69. However, the demand for silver . . . for industrial use . . . is greater than gold . . . so it might seek a higher \$3 level. All of this holds promise for silver and gold coins and the coin investor may be the only one to come out smiling when these vast changes arrive.

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE DOLLARS:

	BID	ASK		BID	ASK
1962	\$ 3.75	\$ 4.00	1965	\$ 1.30	\$ 1.50
1963	1.85	2.00	1965 (blunt)	1.50	1.70
1964	1.70	1.85			

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	26.00 +	27.50	58.3	100.00	110.00	58.8	100.00	105.00	32.5	235.00 -	250.00	9.2	100.00	110.00
1935-D	47.0	38.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	84.50	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	23.00 +	24.50	119.0	95.00	100.00	87.5	75.00	80.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	33.00	34.00	24.4	95.00	100.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	19.00 +	20.00	79.5	90.00	95.00	56.9	65.00	70.00	19.7	180.00	190.00	9.5	125.00	135.00
1937-D	50.4	26.50	28.00	17.8	90.00	95.00	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	190.00	1.7	*		2.1	*	
1938-P	156.7	29.50	31.00	19.5	42.50	44.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	52.50	55.00	5.4	125.00 +	130.00	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	87.50 +	92.50	NM			NM			NM		
1938-S	15.2	62.50 +	65.00	4.1	150.00	155.00	8.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	19.00	20.00	120.6	30.00 +	31.00	67.7	72.50	76.50	33.5	140.00 -	150.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	260.00	280.00	4.3	160.00	170.00
1939-S	52.1	23.50	25.00	6.6	300.00 +	320.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	20.00 +	21.00	65.4	67.50	72.50	35.7	200.00	215.00	9.2	82.50	87.50
1940-D	81.4	18.00	19.00	43.5	30.00	31.00	21.2	65.00	70.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	31.00	32.50	21.6	65.00 -	70.00	8.2	150.00	165.00	4.6	145.00	155.00
1941-P	887.0	13.00	14.00	203.3	19.00	20.00	175.1	37.50	40.00	79.0	46.00	48.00	24.2	75.00	77.50
1941-D	128.7	27.00	28.50	53.4	23.00	24.50	45.6	71.00	74.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	27.00	28.50	43.4	31.00	32.50	43.1	50.00	52.50	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	34.00 +	35.00	205.4	37.50	40.00	102.1	46.00	48.00	47.8	75.00	77.50
1942-Pt2	NM			57.9	235.00 +	250.00	NM			NM			NM		
1942-D	206.7	7.50	8.50	13.9	265.00	280.00	60.7	37.50	40.00	17.5	51.00	55.00	11.0	195.00	210.00
1942-S	85.6	105.00	110.00	32.9	140.00	150.00	49.3	52.50	55.00	19.4	430.00	455.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.50	271.2	47.50	49.00	191.7	37.50	40.00	99.7	46.00	48.00	53.2	75.00	77.50
1943-D	217.7	14.50	15.50	15.3	140.00	145.00	71.9	37.50	40.00	16.1	80.00	85.00	11.3	130.00	140.00
1943-S	191.6	28.00 -	29.50	104.1	45.00	47.50	60.4	37.50	40.00	21.7	110.00 +	115.00	13.5	225.00	235.00
1944-P	1435.4	4.00	4.50	119.2	65.00	67.50	231.4	37.50	40.00	105.0	26.00	27.50	28.2	75.00	77.50
1944-D	430.6	4.00	4.50	32.3	100.00	110.00	62.2	37.50	40.00	14.6	52.00	55.00	9.8	85.00	90.00
1944-S	282.8	6.25	6.75	21.6	90.00 +	95.00	49.5	37.50	40.00	12.6	57.50 +	62.50	8.9	85.00	90.00
1945-P	1040.5	6.75	7.25	119.4	85.00	89.00	159.1	37.50	40.00	74.4	26.00	27.50	31.5	75.00	77.50
1945-D	226.3	6.75	7.25	37.2	45.00	47.00	40.2	37.50	40.00	12.3	71.00	74.50	10.0	85.00	90.00
1945-S	181.8	7.50	8.00	58.9	45.00	47.00	41.9	37.50	40.00	17.0	46.00	47.50	10.2	85.00	90.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	10.00	10.50	53.4	23.00	24.00	12.1	82.00	86.00
1946-D	315.7	5.50	6.00	45.3	17.00	18.00	61.0	18.00	19.00	9.1	72.00	75.00	2.2	175.00 +	185.00
1946-S	198.1	5.50	6.00	13.6	26.00	27.50	27.9	40.00	41.50	4.2	100.00	105.00	3.7	100.00 +	105.00
1947-P	190.6	14.50	15.25	95.0	6.00	6.50	121.5	34.00 -	35.00	22.6	38.00	40.00	4.1	145.00 +	155.00
1947-D	194.8	5.00	5.50	37.8	15.00	16.00	46.8	41.00	42.50 +	15.3	38.00	40.00	3.9	105.00 +	110.00
1947-S	99.0	13.00	14.00	24.7	20.00	21.50	34.8	34.50	36.00	5.5	95.00	100.00	NM		
1948-P	317.6	8.25	8.75	89.3	6.00	6.50	75.0	55.00	57.50	35.2	25.50	27.00	3.0	175.00	185.00
1948-D	172.6	5.50	6.00	44.7	38.00 +	39.00	52.8	38.50	40.00	16.8	43.50	46.00	4.0	85.00	90.00
1948-S	81.7	26.00	27.50	11.3	38.00	40.00	35.5	40.00	42.00	16.0	44.00	46.00	NM		
1949-P	217.5	12.75	13.25	60.7	16.00	16.75	30.9	220.00	240.00	9.3	270.00	285.00	5.7	425.00 +	450.00
1949-D	154.4	9.50	10.00	35.2	27.50 +	29.00	26.0	85.00 +	90.00	10.1	75.00	80.00	4.1	290.00 +	310.00
1949-S	64.3	34.50	36.00	9.7	56.00 +	58.50	11.5	135.00 +	160.00	NM			3.7	325.00	350.00
1950-P	272.7	9.75	10.25	9.8	65.00	67.50	50.2	42.50 +	45.00	25.0	33.00 -	34.00	7.8	240.00 +	260.00
1950-D	335.0	4.25	4.75	2.6	460.00 +	475.00	46.8	33.00	35.00	21.1	33.00 -	34.00	8.0	150.00 +	155.00
1950-S	118.5	12.50	13.00	NM			20.1	255.00	275.00	10.3	80.00	85.00	NM		
1951-P	294.6	13.50	14.00	28.7	20.00	21.00	103.9	32.50	33.50	13.5	23.00	24.00	16.9	55.00	58.00
1951-D	625.4	3.25	3.50	20.5	22.00	23.00	52.2	18.00	19.00	35.4	18.00	19.00	9.5	325.00 +	350.00
1951-S	100.9	22.50	23.50	7.8	110.00	115.00	31.6	245.00	260.00	8.9	165.00 +	175.00	13.7	180.00	190.00
1952-P	186.9	13.50	14.00	61.1	7.00	7.50	99.1	12.00	13.00	38.9	21.00	22.50	21.3	42.00 +	43.50
1952-D	746.1	2.00	2.25	30.6	65.00 -	68.00	122.1	18.50 +	19.50	19.8	17.50	18.50	25.4	34.00 +	35.00
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	41.4	52.00 +	55.00	13.7	68.00 +	72.50	5.5	155.00 +	165.00
1953-P	256.9	4.50	5.00	16.8	5.00	5.50	53.6	18.50	19.50	18.7	42.00	45.00	2.8	180.00 -	190.00
1953-D	700.5	2.00	2.25	60.0	3.50 -	4.00	136.4	8.50	9.00	56.1	18.00	19.00	20.9	28.00	30.00
1953-S	181.8	7.00	7.50	19.2	13.50	14.50	39.2	23.00	24.00	14.0	30.00	31.50	4.1	85.00 +	90.00
1954-P	71.9	13.75	14.25	47.9	3.75	4.25	111.2	8.00	8.50	54.6	14.00	14.50	13.4	25.00 -	26.00
1954-D	251.6	2.50	2.75	117.2	3.25	3.50	106.4	8.00	8.50	46.3	15.25 +	15.75	25.4	24.00 +	25.00
1954-S	96.2	6.25 +	6.75	29.4	6.50	7.00	22.9	32.00 +	33.00	11.8	28.00	29.00	5.0	46.00	48.00

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

SILVER DOLLARS REVISITED

By John Kamin

PART THREE

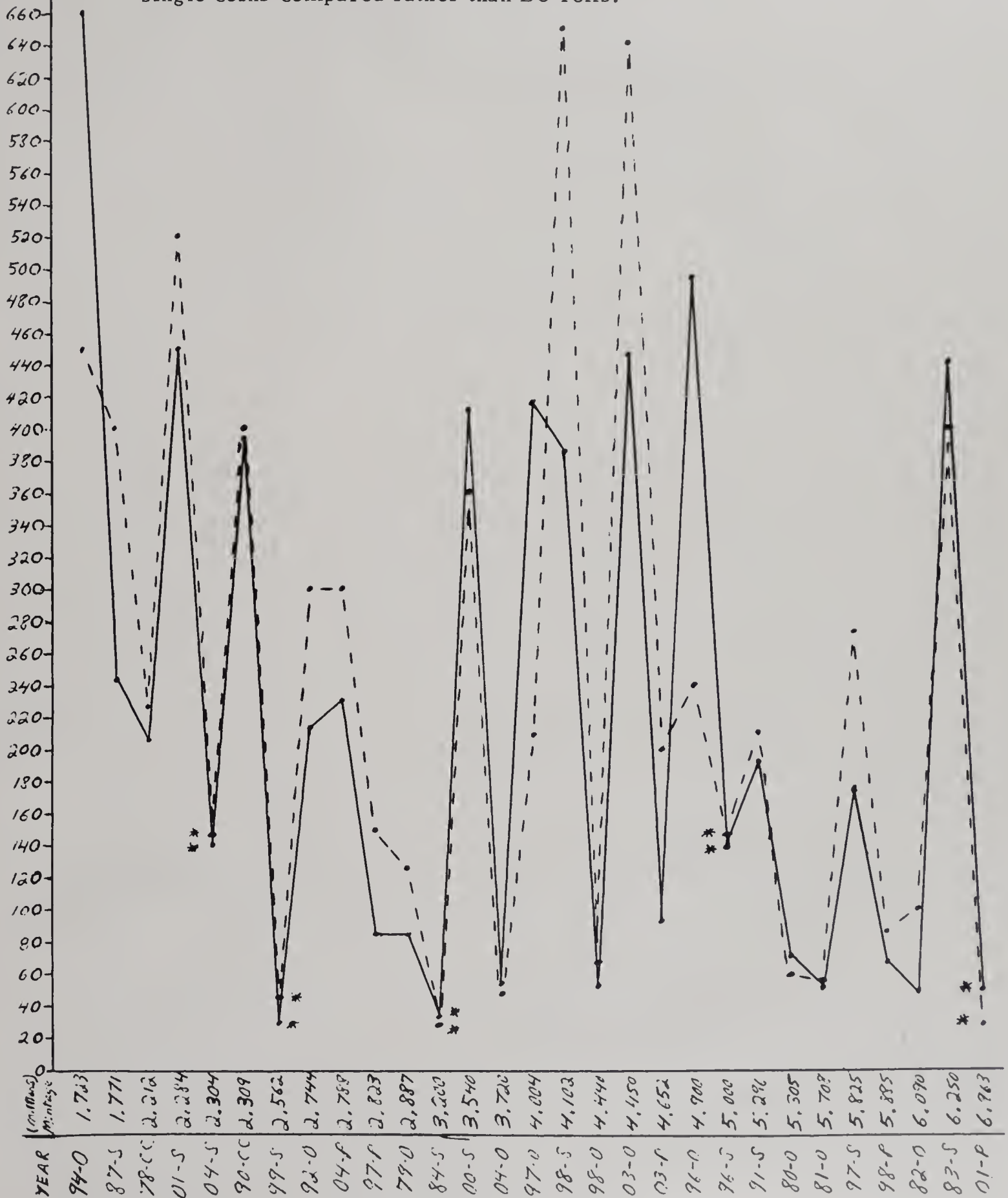
THE MORGANS

On the opposite page you will find the second chart of Morgan dollars, and the third chart in the series. For information on how to read the chart, see page 6 of the March 8, 1968 issue of the COIN DEALER NEWSLETTER. As you may have already discovered by now, the silver dollar series is about the most underpriced series in the entire coin market. It is simply astounding that you can still buy these gigantic pieces of a bygone era at two or three times face value, and in brilliant uncirculated condition! The day is coming when ANY BU roll of silver dollars will sell for MORE than any BU roll of Walking Liberty halves. Even the cheapest rolls of BU Walking Liberty halves trade in the \$70 vicinity, and you can still buy BU rolls of Morgan silver dollars under \$50 per roll! There is a current fiction going around that there were not many BU sacks of Walking Liberty halves put away. Hogwash. We have seen bags of every date come on the market this past year from 1941 up, except for the 1941-S and 1946-D. There were PLENTY of bags put away in BU condition. During the war years folks had little outlet for their funds, and many funds were channeled into the coin market. Even the 1946-D has been for sale this past year in ten-roll lots. But the Morgan dollars have not been compared with many other series, or they would have jumped much HIGHER in per roll prices than their current quotations. Ten years from now they will not be easy to buy, and current prices will seem like some wild and impossible dream. To illustrate the point, we have made a little comparison for you.

Opportunities abound in the series. For example, if you do a little footwork, you discover that many dates of silver dollars of collector interest sell for less than coins of similar mintage in the Franklin halves. Take the 1953-S halfdollar, for example, with 4.1 million minted. BU roll trades around \$90 per \$10 face value roll of 20 pieces. At \$90 the 1953-S half is in line with the rest of the Franklin half market. Now consider the 1904-O silver dollar. Mintage published is 3.7 million. Face value, \$20 per roll. 49 years older, most melted. These are FACTS, indisputable, unimpeachable facts!

We do not know of any 53-S halves being melted, but we know with certainty that most of the 1904-O dollars were melted. We don't know of many collectors who have the 53-S half missing in their BU set of halves, but we know many dollar collectors who are missing the 1904-O silver dollar. We know that circulated 1904-O silver dollars are virtually impossible to find. We know that the 1904-O silver dollar traded as high as \$350 per coin (!) in the early sixties, while the 1953-S half has never sold much higher than it is right now. We know dealers who have handled many bags of 1953-S halves, and one of our dealer friends tells us that there was a surfeit of BU bags available at the time. Many were put away because in 1953 it was rumored that the Frisco mint would close. The mint finally did close in 1955, only to reopen again last year. We do not know of any dealer who does not have at least a couple of 53-S halves in his possession, either circulated or BU, but we know LOTS of dealers who do not have a single 1904-O dollar in their place available for sale to collectors, either BU or circulated. Do not take our word for it, investigate for yourself!

Chart No. 2-BU rolls Morgan dollars ranked by mintage. Solid line-current price. Broken line indicates 1964 high price. *Asterisk indicates single coins compared rather than BU rolls.



FIND OUT what dates of silver dollars the average dealer has to sell to collectors. Chances are, you will discover that 90% of his stock is composed of JUNKER dates, or circs that are not much better than junker dates. Is the 1953-S half likely to go down? Not necessarily, for it seems priced about in line with the rest of the half-dollar market, and should bounce along with it. The point to be illustrated is not that the 53-S half is overpriced, but that the 1904-O silver dollar is very much under-priced in relation to the rest of the coin market. Chances are that it could quadruple and still be very much under-priced. No matter what standard of measure you use for your coin investments, you have to practically be an ostrich with your head buried in the sand, to ignore the opportunities available in Morgan silver dollars at the present time. And the opportunities are not limited to the 1904-O. There are MANY DATES that are similarly underpriced, and many dates that you can buy for just a few dollars more than the JUNKERS. Take the 1879-S dollars for example. Here is one of the best strikes in the Morgan series. Here is one where plenty of them were melted. Here is a date that is used quite often for type sets, because of the beauty of the strike. Here is a date that sells at retail for \$5 for ordinary specimens, and \$7.50 for handpicked ones, throughout the country. Here is a roll that sold in the vicinity of \$100 even when the CC dollars were selling for \$2 each! Now turn to the silver dollar price list on the back page and discover what you can buy them for! Quite a SHOCK, isn't it? Will these rolls be available forever, as the price would seem to indicate? Of course not, once the greedy public finds out! They will dry up overnight, and the advertisers will be SWAMPED with orders far beyond their present limited stocks. Again, do not take anyone's word for anything. Find out for yourself. If you are a brave soul, try to buy a bag or two around current levels! Oldtimers in the coin market are fully aware that many dealers with only a roll or two in stock will advertise "low-ball" prices, because what they want to do is BUY YOURS. Just investigate, and draw your own conclusions. There are no bags of 1879-S currently available on the teletype. In fact, it is not uncommon for some teletype dealers to advertise certain silver dollar rolls at RETAIL in the coin publications and then WHOLESale the rolls at higher than their retail over the teletype!

A LIST OF SILVER DOLLARS THAT ARE INTELLIGENT SPECULATIONS RIGHT NOW AND DESERVE YOUR ATTENTION!

Why not look at some of the better dates that have virtually been ignored by dealers and public alike, with the net result that they sell for little more than the most common rolls? Check the 1902-O, the 1880-P, the 1881-O, the 1882-O, the 1887-O, the 1888-O, the 1878-S, the 1879-S, the 1887-O, the 1904-O. There are also coins a little higher priced that are excellent buys. How about the 1902-P, the 1878-P eight tail feathers (here is a real winner: we have been bidding \$200.00 per roll daily on the tape and have been unable to buy a single roll for quite sometime.) Want a LOWRISK intelligent speculation at just pennies more than the commonest Morgan rolls? Put your money into the 1885-P, it is probably four times as scarce as the 1887-P and still sells for about the same price. It is a much better piece than current levels indicate, and risk is minimal. Most of them are very beautiful strikes, among the best ever to leave the Philly mint. The 1900-P is also a good speculation. Did you know that the 1902-O once sold for \$30 per coin? That's \$600 per roll! Don't believe us! Check your 1962 Redbook. What about the 1904-P? There is a very scarce roll, and at current levels it is a STEAL. Check your 1962 Redbook again and you will find it listed at \$8.50 per coin, and it is not much higher today. We have seen exactly 3 rolls change hands in the past six months.

The most frustrating part about investing in silver dollars is buying them. There are only about a half-dozen folks in the whole country with any sizable dealer stock, and most of the time they are out of the ones you need, or only have them in minute quantities. Sometimes it takes MONTHS to locate only a few rolls of the ones you need. Remember how long it took the commodity exchange to get silver dollar trading started? Don't you think it was because they had trouble garnering sufficient amounts to trade-even though they concentrated on just the junker dates?

There are a lot of other opportunities in the Morgan dollar series right now, if you search for them. Remember that you are starting out on an even keel with most dealers: most of them were so busy shuffling copper pennies and Canada sets back and forth these past few years that they do not know the difference in scarcity between an 88-O and an 83-O! In fact, if you refer to the charts and spend some time on the series, you will have a great advantage over the average dealer. The field abounds with overlooked opportunities. Be careful of the 1881-O and 1882-O though. There were many bags of silver dollars sealed up at the New Orleans mint in 1883 and 1884, circulated bags, and what some unscrupulous dealers will do is pick through those bags and try to make up BU rolls from the better circulated coins. It is always good to know precisely with whom you are doing business. Anonymous ads from a postoffice box address have sometimes caused great consternation to those who buy on the basis of price alone. A word to the wise is sufficient. Buying silver dollars is not like buying shares of stock, where one stock certificate is exactly as good as another. Of course, it is a lot better than buying Lincoln pennies, where corrosion spots are liable to break out if exposed to heat and moisture over a period of time. An odd part about the silver dollar market is that the dealers who sell singles usually do not have any rolls of silver dollars for sale, and the dealers who sell rolls usually do not have any single silver dollars for sale. Check for yourself. Even many of the dealers who take full page ads depend on estates coming on the market to keep their orders flowing. Supply is tight.

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK			BID	ASK			
MORGAN DOLLARS					MORGAN DOLLARS				
1878 8tf	0.416	12.00	+	13.00	220.00	+			
1878 7tf	10.094	4.25		4.60	80.00	+			
1878 7/8tf		14.00	+	15.00	265.00	+			
1878-CC	2.212	10.50		11.00	200.00		225.00		
1878-S	9.774	2.75		3.00	53.50		56.00		
1879-P	14.807	2.65		2.95	50.00		52.50		
1879-CC	0.756	155.00		165.00					
1879-O	2.887	4.50		5.00	81.00		83.50		
1879-S	9.110	2.75		3.00	54.00	+	57.50		
1880-P	12.601	3.00		3.25	56.00	+	58.50		
1880-CC	0.591	48.00	+	50.00	900.00				
1880-O	5.305	3.50		3.95	70.00		73.50		
1880-S	8.900	2.50		2.75	47.00		48.50		
1881-P	9.164	3.25		3.50	60.00		62.50		
1881-CC	0.296	63.00		67.50	1175.00		1225.00		
1881-O	5.708	2.50		2.75	48.00	+	50.00		
1881-S	12.760	2.50		2.75	47.00		48.50		
1882-P	11.101	2.65		2.95	50.00		52.50		
1882-CC	1.133	21.50		22.50	425.00		450.00		
1882-O	6.090	2.50		2.75	48.50	+	50.00		
1882-S	9.250	2.50		2.75	47.00		48.50		
1883-P	12.291	2.50		2.75	47.50		49.50		
1883-CC	1.204	21.00		22.00	420.00		435.00		
1883-O	8.725	2.50		2.75	46.00	+	47.50		
1883-S	6.250	20.00		21.00	395.00				
1884-P	14.071	2.50		2.75	47.50		49.50		
1884-CC	1.136	29.00		30.00	500.00		525.00		
1884-O	9.730	2.50		2.75	46.00	+	47.50		
1884-S	3.200	40.00		42.50	710.00				
1885-P	17.788	2.50		2.75	48.00	+	50.00		
1885-CC	0.288	47.00		49.00	935.00		960.00		
1885-O	9.185	2.50		2.75	46.00		47.50		
1885-S	1.497	8.25		8.75	180.00	+	190.00		
1886-P	19.964	2.50		2.75	47.50	+	49.00		
1886-O	10.710	11.50		12.50	210.00		225.00		
1886-S	0.750	29.00		30.00	510.00				
1887-P	20.291	2.50		2.75	45.00		47.00		
1887-O	11.550	4.50		4.75	82.50	+	85.00		
1887-S	1.771	12.50		13.50	230.00				
1888-P	19.184	2.50		2.75	47.00		49.00		
1888-O	12.150	3.75		4.00	66.00	+	68.50		
1888-S	0.657	29.00		30.00	550.00				
1889-P	21.727	2.65		2.95	50.00		53.50		
1889-CC	0.350	650.00							
1889-O	11.875	8.00		8.50	155.00		165.00		
1889-S	0.700	28.50		29.50	540.00		565.00		
1890-P	16.803	3.50		4.00	68.00		71.50		
1890-CC	2.309	20.00		21.00	375.00		400.00		
1890-O	10.701	3.50		4.00	70.00		72.50		
1890-S	8.230	5.25		5.75	100.00		110.00		
1891-P	8.694	8.00		8.50	150.00		165.00		
1891-CC	1.618	18.50		19.00	365.00				
1891-O	7.955	9.00		9.50	165.00				
1891-S	5.296	9.25		9.75	175.00				
1892-P	1.037	11.50		12.50	225.00				
1892-CC	1.352	44.00		46.50	800.00				
1892-O	2.744	9.50		10.00	180.00		215.00		
1892-S	1.200								
1893-P	0.379	40.00	+	42.00					
1893-CC	0.677	160.00		175.00					
1893-O	0.300	130.00		140.00					
1893-S	0.100								
1894-P	0.111	135.00		145.00					
1894-O	1.723	30.00		32.50	575.00				
1894-S	1.260	35.00		37.50	670.00		695.00		
SINGLES					ROLLS				
Mint.	BID	ASK			BID	ASK			
MORGAN DOLLARS					MORGAN DOLLARS				
1895-P	0.013								
1895-O	0.450	175.00		195.00					
1895-S	0.400	325.00		350.00					
1896-P	9.977	2.50		2.75	46.00		48.00		
1896-O	4.900	27.50	+		550.00	+			
1896-S	5.000	130.00		140.00					
1897-P	2.823	4.00		4.50	77.50		82.50		
1897-O	4.004	19.50		21.00	380.00				
1897-S	5.825	8.50		9.00	165.00		175.00		
1898-P	5.885	3.50		4.00	65.00		67.50		
1898-O	4.440	3.25		3.50	64.00	+	66.50		
1898-S	4.102	20.00		21.50	365.00				
1899-P	0.331	17.50		18.50	350.00		365.00		
1899-O	12.290	2.50		2.75	48.00		50.00		
1899-S	2.562	28.00		29.00	515.00		540.00		
1900-P	8.831	2.50		2.75	46.00	+	47.50		
1900-O	12.590	2.50		2.75	48.00		50.00		
1900-S	3.540	19.50		21.00	375.00				
1901-P	6.963	45.00		48.50					
1901-O	13.320	2.50		2.75	48.00		50.00		
1901-S	2.284	20.00		21.50	400.00		445.00		
1902-P	7.995	5.00		5.50	95.00		100.00		
1902-O	8.636	2.50		2.75	47.00		49.00		
1902-S	1.530	41.00		42.50	775.00				
1903-P	4.653	5.00		5.50	90.00		95.00		
1903-O	4.450	23.00	+	24.00	475.00	+			
1903-S	1.241	250.00							
1904-P	2.789	11.50		12.50	210.00		230.00		
1904-O	3.720	3.25		3.50	64.00	+	66.50		
1904-S	2.304	140.00		160.00					
1921-P	44.690	2.35		2.60	43.00		45.00		
1921-D	20.345	4.00		4.25	77.50		80.00		
1921-S	21.695	4.00		4.25	77.50		80.00		
SINGLES					ROLLS				
Mint.	BID	ASK			BID	ASK			
MORGAN DOLLARS					MORGAN DOLLARS				
1921-P	1.006	21.50		22.50	450.00		475.00		
1922-P	51.737	2.10		2.25	43.00	+	44.00		
1922-D	15.063	4.25		4.75	75.00		77.50		
1922-S	17.475	4.75		5.25	77.00	+	79.50		
1923-P	30.800	2.10		2.25	43.00	+	44.00		
1923-D	6.811	7.25		7.75	140.00		155.00		
1923-S	19.020	4.25		4.50	75.00		77.50		
1924-P	11.811	3.25		3.50	61.00		65.00		
1924-S	1.728	29.50		31.00					
1925-P	10.198	2.65		2.95	50.00		52.50		
1925-S	1.610	13.50		14.50	195.00				
1926-P	1.939	7.50		8.00	155.00				
1926-D	2.349	9.00		9.50	160.00		175.00		
1926-S	6.980	5.00		5.50	97.50		102.50		
1927-P	.848	23.00		24.50	450.00				
1927-D	1.269	23.00		24.50	450.00				
1927-S	.866	34.00		36.00	600.00		645.00		
1928-P	.361	76.00	+	80.00	1410.00				
1928-S	1.632	18.00		19.00	325.00		360.00		
1934-P	.954	19.00		20.00	330.00		365.00		
1934-D	1.570	21.00		22.50	400.00				
1934-S	1.011	165.00		175.00					
1935-P	1.576	9.00		10.00	175.00		190.00		
1935-S	1.964	33.50		35.00	600.00		650.00		

PEACE DOLLARS

PROOF SETS

BID				ASK				BID				ASK				BID				ASK								
1936	(3,837)	860.00	+					1952	(81,980)	12.00		43.50					1961	(3,028,244)	5.25	+		5.45						
1937	(5,542)	350.00						1953	(128,800)	32.00		33.00					1962	(3,218,019)	5.20			5.40						
1938	(8,045)	175.00						1954	(233,300)	20.00		21.00					1963	(3,075,645)	5.30			5.50						
1939	(8,795)	155.00						1955	(378,200)	29.00		30.00					1964	(3,950,762)	10.75	+		11.25						
1940	(11,246)	105.00		110.00				1956	(699,384)	14.00	-	14.35					1965 sms	(2,360,000)	3.50			3.75						
1941	(15,287)	100.00		105.00				1957	(1,247,952)	6.75	-	7.00					1966 sms	(2,261,573)	3.95			4.20						
1942	(21,120)	100.00		105.00				1958	(875,652)	19.00		20.00					1967 sms	(1,863,344)	1.40			1.65						
1942 t2		115.00		120.00				1959	(1,149,291)	9.00		9.50					1968		7.50	+		8.00						
1950	(51,386)	120.00		125.00				1960	(1,691,602)	6.50	-	6.75																
1951	(57,500)	75.00		77.50				1960 sm		25.00		26.00																

SELLING

UNC. ROLLS WAR NICKELS

1942 H	\$250.00
1943	45.00
1943-D	150.00
1943-S	42.50
1944	70.00
1944-D	95.00
1945	95.00
1945-S	42.50
Single Sets	30.00
Five Sets	142.50

The 11 rolls only \$1075.00 Postpaid

Prices subject to change

Phone or write for firm conf.

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800 1963 Canadian
Proof-Like Sets at BID.

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One to 20 BU rolls 1946-S quarters
pay \$92.50 per roll.

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WANTED

Choice BU Dollar Rolls

1878 8 tf (strong strike only)	\$195.00
1878-CC -----	200.00
1888-O -----	67.00
1898-O -----	58.00
1900-P -----	47.00
1904-O -----	58.00

Quantities NEEDED

DAN WONG, ANA
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Yuma, Arizona 85364

SILVER WARNICKELS BU SINGLES FOR SALE

1942-P (t2)	\$ 7.00
1942-S	\$ 5.10
1943-P	\$ 2.10
1943-S	\$ 2.60
1943-D	\$ 5.35
1944-P	\$ 3.35
1944-S	\$ 3.75
1944-D	\$ 3.55
1945-P	\$ 3.55
1945-S	\$ 2.10
1945-D	\$ 2.40

BU Set of all 11 coins \$32.00

(3) BU rolls 1942-P (t2) \$255.00 per roll
(Please add a little postage)

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Roosevelt Dimes
1946 thru 1959-D

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1909 thru 1955-S

Mercury Dimes
1916 thru 1939-S

Jefferson Nickels
1939-D, 1950-D,
1943-D, 1944-S,
1944-D, 1955-P

Quarters

1937-S, 38-S, 39-S,
40-D and 46-S, 55-D

Call or write what you have

NUMIS COIN SHOP

2133 S.W. Adams St.
Peoria, Illinois 61602
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BU ROLLS FOR SALE AT BID PRICE THIS ISSUE

BU CENT ROLLS BU NICKEL ROLLS

(1) 1936-S	(2) 1942-P (t2)
(1) 1938-S	(3) 1943-D
(1) 1938-D	(3) 1944-S
(2) 1939-D	(2) 1944-P
BU DIME ROLLS	
(4) 1946-S	(1) 1949-S
(2) 1948-P	(1) 1950-P
(5) 1954-S	(5) 1951-D
(5) 1955-D	(2) 1951-S
	(2) 1952-D
	(1) 1953-S
	(5) 1954-S

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CANADIAN WANTED

1967 B.U. 5¢ rolls	pay	3.30
1967 B.U. 50¢ rolls	pay	73.00
1967 B.U. \$1 rolls	pay	63.00
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1967 Proof \$1. ea.	pay	10.00
1967 Proof sets (no gold)	pay	20.00

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HALVES & MERCURIES 10% PREMIUM

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PHONE (213) 381-6041

the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 13

March 29, 1968

Single copy price: \$1.00

DOLLARS TAKE THE SPOTLIGHT

The Market in Depth

Allen Harriman

The greatest number of impressive gains was scored this week by the Morgan and Peace dollar series. Demand has been intense—from the "common" \$47-\$50 rolls to \$600 rolls such as 1894-O and 1896-O. Still, sales have been only moderate—for as bid levels increase so do ask levels. Occasionally there is a meeting of minds and a few rolls change hands. Most often, however, these sales are of the lower priced, more easily available dates. Practically no rolls in the \$100-\$500 category are offered for sale—and most dealers insist that they are "out of stock". This is not only true for the Morgans, but also for such Peace dollar rolls as 1923-D, 1926-P & D, 1927-P & D, 1928-S, etc. As a matter of fact, virtually none of these dates have been offered to the numerous dealers and investors who have been anxiously bidding more and more each week.

Interest has also been extremely high in bulk coins. Bags, tens of bags, fifty bags or more of common circulated silver coins are now bid at \$1075 per bag. This figure applies to dimes and quarters, for dealers will now pay \$1185 for bags of circulated silver halves. Bags of common circulated silver dollars remain at \$1800-\$1850 bid—with a few bags of common date BU Morgans offered at \$2275-\$2325 during the week. Warnickels are now bid at \$440 per circulated bag!

Activity in all other series continues along pretty much at last week's levels. Bidding for Jeffersons is again at an encouraging and increasing rate—and both dimes and quarters remain in considerable demand. Franklins seem to have leveled off somewhat, though buying most dates remains as difficult as ever. Circulated Franklins have edged forward again practically "en masse"—and the few circ rolls which are offered carry next month's price tags.

This Week's Market

CENTS:

Still taking a back seat to the other series; many bargains available here!

- 1943P & S - Gem rolls experience some demand
- 1960P (sm) - Sales at a slightly higher \$152.50

NICKELS:

Several gains noted again this week—though Warnickels remain nearly unchanged.

- 1938S - Up \$5; bid now \$155
- 1942P (t2) - Offered at a lower \$240
- 1949S - Bid moves up to \$56
- 1950D - Sales at a higher \$465

DIMES:

Still moving forward—with BU roll sets now bid \$2200

- 1949S - Up another notch; bid \$440
- 1953P - Very elusive at \$20 bid
- 1953D; 1954P & D - All edging upward
- 1957D - Bid reaches all-time high of \$15 bid

QUARTERS:

Upswing continues here also.

- 1942D & 1944D - Bid for both rolls now \$58

- 1947S - Bid moves up to \$97.50
- 1949D - Bid moves up to \$77.50
- 1953P - As elusive as the dime roll; bid now \$45
- 1958P - Sales registered as high as \$45

HALVES:

Common date W.L. rolls bid now at \$77; Franklins remain strong—mostly at current levels.

- 1952D - Up again; bid now \$35
- 1954P - Also up; bid at \$26
- 1956P - Sales at a higher \$50

DOLLARS:

Plus signs are more numerous than ever—and nearly all dates are impossible to buy.

- 1878 (7/8 tf) - Bid reaches \$275
- 1879O - Sales as high as \$85
- 1883P & 1884P - Common dates bid at \$48
- 1891CC - Sales noted at a higher \$370
- 1894O & 1896O - Both rolls bid at \$600
- 1898O & 1904O - Both rolls traded at \$69
- 1902P - Bid up \$15; now \$110
- 1903O - Bid moves up to \$480

PROOF SETS:

Unchanged this week except for the higher bid of \$875 for the 1936 set.

GOLD:

The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	36.00	38.50
\$20	67.50	69.00

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.50	33.00
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	17.50	18.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.75	9.25	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.25	1936-D	13.50	14.50
1934-D	38.00	40.00	1936-S	23.00	25.00
1935-D	40.00	42.50	1937-D	43.50	45.00
1935-S	17.50	18.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	18.00	19.00

CANADIAN:

Very few sets offered—and practically no bids registered, prices basically unchanged.

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

Coin World recently jumped from a circulation total of 108,624 to 109,487 in one week. The pattern lately has been for larger weekly increases for this publication. If such large jumps continue this barometer of coin activity and investment activity may register totals equal to the 1964 highs in far less time than I had supposed. And of course the sooner we get back to that healthy climate where the circulation indicates a great interest in coins, the sooner we will be ready for an investment boom. Optimism among the leaders of the coin industry appears to be greater right now than it has been for years!

Dealers are beginning to realize that their stock of rolls is at its lowest level in many years. Many of the investment rolls ended up in the collector's accumulation. When investors tried to unload in 1965 there were no dealers around who wanted to take the material. Some of the late issues simply had to go back into circulation. Other rolls were purchased by collectors . . . or have been broken up and sold singly to collectors. And of course some of the material had to be retained by the investor whether he wanted it or not. There was no market. When a lot of this material comes out of hiding it will be interesting to see whether there is as much of it left as there was back in 1963. At the moment, though, it is difficult for dealers to obtain good rolls of uncirculated material. Some of the material, no doubt, has been improperly handled or stored by disgruntled coin investors during the past four years . . . and has suffered accordingly. There could be a dearth of really nice material around. I have a feeling that good rolls will be even more difficult to locate in the future. Dealers may have a serious problem here and if a new boom shapes up the dealer is going to be hard pressed to supply his investor's wishes.

At the moment prices are going up for the silver nickels and I predicted that some time back, Buffalo nickels, Mercury dimes, Morgan dollars have registered gains. Proof sets have been advancing. Gold coins have gone up in price. A repricing of gold appears to be a possibility sometime in the future. This in turn will cause a second repricing of silver. With \$100 gold and \$3 silver it will be impossible for silver and gold coins to resist the pressure to advance several times the advance in metal value! As I have mentioned before, the coin hobby is intensely involved with silver coins. Most of the really old coins being saved by collectors are silver. Most of the investor material is silver. Proof sets have silver in them. We even have silver nickels. Silver dollars make up a large part of the hobby material today. There are commemoratives. All we have left on the non-silver side of the hobby is the copper cents and some of the nickels. Gold coins are to become of greater interest to the collector now that gold is so much a part of the daily news. A terrific increase in value . . . which may come . . . is bound to start a boom in gold coins. Many collectors . . . perhaps millions of collectors . . . will try to acquire gold coins for the first time! This is a series that never quite caught on with the collector. It could now! What I am getting at . . . is that the NEXT coin boom . . . which is overdue because of government actions . . . will be arriving at a time when silver and gold will be sparking their own booms! The next coin boom could be even greater than the last!

As we await the monetary events that seem to be leading up to a repricing of gold, we note that the inflationary trend is still with us. The dollar is buying less. In 1939 we have a 100 base that most monetary experts like to pick when they compare the value of the dollar today with that of the past. If we take this 1939 dollar as the 100 base we find that our dollar today has a purchasing power (in relation to the 1939 dollar) of 41.2. Yet if we really wanted to see what kind of steady inflation we have had in this country we might go back to 1897. Comparing the dollar then with the dollar today we would find that our dollar now has a worth of 22¢ in purchasing power!

There are people in the world now who are trying to hedge against inflation . . . and it is prevalent all over the world. There are those who are buying gold bullion . . . if they live in other countries . . . some are HEDGING with silver bullion and silver coins. Many in the United States are picking gold coins and gold mining stocks. Silver mining stocks are not being overlooked. Since the devaluation there has been a flood of calls to diamond brokers for precious stones. Since devaluation and the increased demand the prices have risen from \$840 a carat to more than \$1000 a carat. Prices of rubies have gone up even further, jumping to \$1680 per carat! Precious stones in the past have not been as good an investment as rare coins but they have risen steadily . . . showing modest increases . . . but not tripling overnight, so to speak. They don't wear out, don't depreciate and are not subject to change of any kind.

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE SETS:			PROOF LIKE DOLLARS:		
	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.75	9.25	1963	1.85	2.00
1962	5.00	5.50	1964	1.70	1.85
1963	3.50	3.75	1965	1.30	1.50
1964	3.30	3.60	1965 (blunt)	1.50	1.70
1965	2.40	2.60			
1965 (blunt)	2.60	2.85			
1966	4.00	4.25			
1967	8.25 +	8.50			

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	26.00	27.50	58.3	100.00	110.00	58.8	100.00	105.00	32.5	235.00	250.00	9.2	100.00	110.00
1935-D	47.0	38.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	84.50	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	23.00	24.50	119.0	95.00	100.00	87.5	75.00	80.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	33.00	34.00	24.4	95.00	100.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	19.00	20.00	79.5	90.00	95.00	56.9	65.00	70.00	19.7	180.00	190.00	9.5	125.00	135.00
1937-D	50.4	26.50	28.00	17.8	90.00	95.00	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	150.00	160.00	9.7	180.00	190.00	1.7	*		2.1	*	
1938-P	156.7	29.50	31.00	19.5	42.50	44.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	52.50	55.00	5.4	125.00	130.00	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	87.50	92.50	NM			NM			NM		
1938-S	15.2	62.50	65.00	4.1	155.00	165.00	8.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	19.00	20.00	120.6	30.00	31.00	67.7	72.50	76.50	33.5	140.00	150.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	260.00	280.00	4.3	160.00	170.00
1939-S	52.1	23.50	25.00	6.6	300.00	320.00	10.5	350.00	375.00	2.6			2.6		
1940-P	586.8	12.00	13.00	176.5	20.00	21.00	65.4	67.50	72.50	35.7	200.00	215.00	9.2	82.50	87.50
1940-D	81.4	18.00	19.00	43.5	30.00	31.00	21.2	65.00	69.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	31.00	32.50	21.6	65.00	69.00	8.2	150.00	165.00	4.6	145.00	155.00
1941-P	887.0	13.00	14.00	203.3	19.00	20.00	175.1	37.50	40.00	79.0	46.00	48.00	24.2	75.00	77.50
1941-D	128.7	27.00	28.50	53.4	23.00	24.50	45.6	71.00	74.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	27.00	28.50	43.4	31.00	32.50	43.1	50.00	52.50	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	34.00	35.00	205.4	37.50	40.00	102.1	45.00	47.00	47.8	77.00	80.00
1942-Pt2	NM			57.9	225.00	240.00	NM			NM			NM		
1942-D	206.7	7.50	8.50	13.9	262.50	275.00	60.7	37.50	40.00	17.5	58.00	62.50	11.0	195.00	210.00
1942-S	85.6	110.00	115.00	32.9	140.00	150.00	49.3	52.50	55.00	19.4	430.00	455.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.50	271.2	47.50	49.00	191.7	37.50	40.00	99.7	46.00	48.00	53.2	77.00	80.00
1943-D	217.7	14.50	15.50	15.3	140.00	145.00	71.9	37.50	40.00	16.1	80.00	85.00	11.3	130.00	140.00
1943-S	191.6	28.50	30.00	104.1	45.00	47.50	60.4	37.50	40.00	21.7	110.00	115.00	13.5	225.00	235.00
1944-P	1435.4	4.00	4.50	119.2	65.00	67.50	231.4	37.50	40.00	105.0	26.00	27.50	28.2	77.00	80.00
1944-D	430.6	4.00	4.50	32.3	100.00	110.00	62.2	37.50	40.00	14.6	58.00	62.00	9.8	85.00	90.00
1944-S	282.8	6.25	6.75	21.6	90.00	95.00	49.5	37.50	40.00	12.6	57.50	62.50	8.9	85.00	90.00
1945-P	1040.5	6.75	7.25	119.4	85.00	89.00	159.1	37.50	40.00	74.4	26.00	27.50	31.5	77.00	80.00
1945-D	226.3	6.75	7.25	37.2	45.00	47.00	40.2	37.50	40.00	12.3	71.00	74.50	10.0	85.00	90.00
1945-S	181.8	7.50	8.00	58.9	45.00	47.00	41.9	37.50	40.00	17.0	46.00	47.50	10.2	85.00	90.00
1946-P	991.7	4.75	5.25	161.1	6.00	6.50	255.3	10.00	10.50	53.4	23.00	24.00	12.1	84.00	87.50
1946-D	315.7	5.50	6.00	45.3	17.00	18.00	61.0	18.00	19.00	9.1	72.00	75.00	2.2	175.00	185.00
1946-S	198.1	5.50	6.00	13.6	26.00	27.50	27.9	40.00	41.50	4.2	100.00	105.00	3.7	100.00	105.00
1947-P	190.6	14.50	15.25	95.0	6.00	6.50	121.5	34.00	35.00	22.6	38.00	40.00	4.1	145.00	155.00
1947-D	194.8	5.00	5.50	37.8	15.00	16.00	46.8	41.00	42.50	15.3	37.00	39.00	3.9	102.50	107.50
1947-S	99.0	13.00	14.00	24.7	21.00	22.00	34.8	34.50	36.00	5.5	97.50	102.50	NM		
1948-P	317.6	8.25	8.75	89.3	6.00	6.50	75.0	55.00	57.50	35.2	25.50	27.00	3.0	175.00	185.00
1948-D	172.6	5.50	6.00	44.7	38.50	40.00	52.8	38.50	40.00	16.8	43.50	46.00	4.0	85.00	90.00
1948-S	81.7	26.00	27.50	11.3	39.00	41.00	35.5	40.00	42.00	13.0	44.00	46.00	NM		
1949-P	217.5	12.75	13.25	60.7	16.00	16.75	30.9	220.00	240.00	9.3	270.00	285.00	5.7	425.00	450.00
1949-D	154.4	9.50	10.00	35.2	27.50	29.00	26.0	85.00	90.00	10.1	77.50	82.50	4.1	290.00	310.00
1949-S	64.3	34.50	36.00	9.7	58.00	60.00	13.5	440.00	460.00	NM			3.7	325.00	350.00
1950-P	272.7	9.75	10.25	9.8	65.00	67.50	50.2	42.50	45.00	25.0	33.00	34.00	7.8	240.00	260.00
1950-D	335.0	4.25	4.75	2.6	465.00	480.00	46.8	33.00	35.00	21.1	33.00	34.00	8.0	150.00	155.00
1950-S	118.5	12.50	13.00	NM			20.4	255.00	275.00	10.3	80.00	85.00	NM		
1951-P	294.6	13.75	14.25	28.7	21.00	22.00	103.9	32.50	33.50	43.5	23.00	24.00	16.9	55.00	58.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	18.00	19.00	35.4	18.00	19.00	9.5	325.00	350.00
1951-S	100.9	22.50	23.50	7.8	110.00	115.00	31.6	245.00	260.00	8.9	165.00	175.00	13.7	180.00	190.00
1952-P	186.9	13.75	14.25	64.1	7.00	7.50	99.1	12.00	13.00	38.9	21.00	22.50	21.3	42.00	43.50
1952-D	746.1	2.00	2.25	30.6	65.00	68.00	122.1	18.50	19.50	49.8	18.00	19.00	25.4	35.00	36.50
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	52.50	55.00	13.7	68.00	72.50	5.5	155.00	165.00
1953-P	256.9	4.50	5.00	46.8	5.00	5.50	53.6	20.00	21.00	18.7	45.00	47.50	2.8	180.00	190.00
1953-D	700.5	2.00	2.25	60.0	3.50	4.00	136.4	9.00	9.50	56.1	18.00	19.00	20.9	28.00	30.00
1953-S	181.8	7.00	7.50	19.2	13.50	14.50	39.2	23.00	24.00	14.0	30.00	31.50	4.1	85.00	90.00
1954-P	71.9	13.75	14.25	47.9	3.75	4.25	114.2	8.50	9.00	54.6	14.00	14.50	13.4	26.00	27.00
1954-D	251.6	2.50	2.75	117.2	3.25	3.50	106.4	8.50	9.00	46.3	15.50	16.00	25.4	23.00	24.00
1954-S	96.2	6.25	6.75	29.4	6.50	7.00	22.9	32.00	33.00	11.8	28.00	29.00	5.0	46.00	48.00
1955-P	331.0	2.60	2.85	8.3	42.50	44.00	12.8	57.00	59.00	18.6	31.00	33.00	2.9	145.00	150.00

SINGLES MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	2200.00	3000.00	1882	38.581	.65	2.25	8.00	24.00
1857	17.450	3.25	6.00	20.00	95.00	1883	45.398	.65	2.25	8.00	24.00
1858	24.600	4.00	7.50	25.00	125.00	1884	23.262	1.25	4.00	12.50	30.00
1859	36.400	2.00	5.00	20.00	95.00	1885	11.765	2.25	7.00	17.50	47.50
1860	20.566	2.25	5.00	14.00	57.50	1886	17.654	1.25	4.00	13.50	40.00
1861	10.100	5.50	11.00	23.50	95.00	1887	45.226	.35	1.75	6.50	20.00
1862	28.075	1.50	3.25	8.50	25.00	1888	37.494	.35	2.00	6.50	21.50
1863	49.840	1.35	3.00	7.50	25.00	1889	48.869	.35	1.75	5.00	20.00
1864 (CN)	13.740	3.50	9.00	21.50	57.50	1890	57.183	.35	1.75	4.50	20.00
1864 (B)	39.233	1.75	5.25	18.00	55.00	1891	47.072	.35	1.75	4.50	18.50
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	5.50	20.00
1865	35.429	1.50	4.75	15.00	40.00	1893	46.642	.35	1.75	4.50	18.50
1866	9.827	7.00	20.00	50.00	110.00	1894	16.752	1.25	4.25	12.50	42.50
1867	9.821	6.50	19.00	50.00	100.00	1895	38.344	.30	1.25	4.50	17.50
1868	10.267	7.50	21.50	52.50	135.00	1896	39.057	.30	1.25	4.50	20.00
1869/8	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.00	18.50
1869	6.420	13.00	45.00	90.00	300.00	1898	49.823	.30	1.00	2.75	17.50
1870	5.275	12.00	32.50	60.00	150.00	1899	53.600	.30	1.00	2.75	17.50
1871	3.930	15.00	37.50	75.00	175.00	1900	66.834	.25	.65	2.25	8.00
1872	4.042	16.50	45.00	85.00	225.00	1901	79.611	.25	.65	2.00	7.50
1873 (Cl 3)	11.677	3.50	11.50	27.50	90.00	1902	87.377	.25	.65	2.00	7.50
1873 (Op 3)	-----	3.50	12.50	27.50	90.00	1903	85.094	.25	.65	2.00	7.50
1874	14.188	3.00	11.00	25.00	75.00	1904	61.328	.25	.65	2.00	7.50
1875	13.528	3.00	11.00	25.00	75.00	1905	80.719	.25	.65	2.00	7.50
1876	7.944	6.00	16.50	35.00	85.00	1906	96.022	.25	.65	2.00	7.50
1877	0.853	90.00	160.00	350.00	750.00	1907	108.139	.25	.65	2.00	7.50
1878	5.800	6.00	15.00	35.00	80.00	1908	32.328	.30	.85	2.50	11.00
1879	16.231	1.25	3.75	10.00	32.50	1908-S	1.115	12.50	16.50	35.00	85.00
1880	38.965	.75	2.50	8.75	24.00	1909	14.371	.75	1.60	3.00	13.50
1881	39.212	.65	2.25	8.00	24.00	1909-S	0.309	52.50	75.00	145.00	250.00
LINCOLN CENTS											
1909-VDB	27.995	.75	1.00	1.50	3.50	1925-P	139.949	.10	.20	.85	6.50
1909-SVDB	.484	100.00	125.00	145.00	200.00	1925-D	22.580	.15	.50	3.50	30.00
1909-P	72.703	.15	.35	1.25	5.00	1925-S	26.380	.10	.50	3.50	30.00
1909-S	1.825	20.00	25.00	37.50	80.00	1926-P	157.088	.10	.20	.75	5.00
1910-P	146.801	.10	.30	1.50	5.00	1926-D	28.020	.15	.50	3.00	30.00
1910-S	6.045	2.50	4.00	8.00	27.50	1926-S	4.550	2.25	3.25	8.50	90.00
1911-P	101.178	.10	.40	2.00	9.50	1927-P	144.440	.10	.20	.75	5.00
1911-D	12.672	1.25	2.75	10.00	35.00	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.50	8.75	16.00	50.00	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	13.50	1928-P	134.116	.10	.20	.75	4.50
1912-D	10.411	1.25	3.25	15.00	50.00	1928-D	31.170	.10	.25	1.50	18.00
1912-S	4.431	3.50	5.50	13.50	40.00	1928-S	17.266	.25	.50	2.50	32.50
1913-P	76.532	.15	.45	2.50	11.00	1929-P	186.262	.10	.20	.75	4.00
1913-D	15.804	.75	2.00	12.50	40.00	1929-D	41.730	.10	.25	1.00	7.50
1913-S	6.101	2.50	3.75	10.00	40.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	25.00	1930-P	157.415	.10	.20	.65	2.75
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	.25	.75	7.50
1914-S	4.137	3.50	5.50	13.50	80.00	1930-S	24.286	.10	.25	.50	4.00
1915-P	29.092	.50	3.00	15.00	70.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	22.50	1931-D	4.480	2.25	3.25	7.50	45.00
1915-S	4.833	2.75	4.25	10.00	40.00	1931-S	0.866	21.50	24.00	28.50	47.50
1916-P	131.833	.10	.30	1.25	7.50	1932-P	9.062	.75	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.50	1.00	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.50	1.00	2.50	12.50
1917-P	196.430	.10	.25	1.25	8.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	.35	2.00
1917-S	32.620	.15	.50	4.50	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	288.105	.10	.25	1.50	9.00	1935-P	245.388	.10	.25	.25	.85
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000	.15	.35	.35	1.50
1918-S	34.680	.15	.50	4.50	30.00	1935-S	38.702	.15	.45	.45	2.25
1919-P	392.021	.10	.20	1.25	7.00	1936-P	309.638	.10	.25	.25	.80
1919-D	57.154	.15	.50	4.50	23.50	1936-D	40.620	.15	.35	.35	1.00
1919-S	139.760	.10	.35	3.00	19.50	1936-S	29.130	.15	.40	.40	1.50
1920-P	310.165	.10	.25	1.00	8.00	1937-P	309.179	.10	.25	.25	.75
1920-D	49.280	.10	.60	7.50	42.50	1937-D	50.430	.15	.30	.30	.85
1920-S	46.220	.10	.50	4.25	37.50	1937-S	34.500	.15	.30	.30	1.00
1921-P	39.157	.15	.50	3.50	25.00	1938-P	156.697	.15	.30	.30	1.00
1921-S	15.274	.15	1.50	13.50	165.00	1938-D	20.010	.15	.35	.65	1.75
1922-D	7.160	2.50	4.50	15.00	50.00	1938-S	15.180	.20	.45	.75	2.00
1922 (Plain)	-----	30.00	62.50	150.00	-----	1939-P	316.480	.10	.25	.25	.75
1923-P	74.723	.10	.25	.85	6.00	1939-D	15.160	.45	.75	1.00	2.75
1923-S	8.700	.75	2.00	15.00	200.00	1939-S	52.070	.15	.30	.30	.85
1924-P	75.178	.10	.25	1.25	16.00	1940-P	586.826	.10	.20	.20	.50
1924-D	2.520	7.50	11.50	30.00	175.00	1940-D	81.390	.10	.25	.25	.75
1924-S	11.696	.50	1.50	7.50	90.00	1940-S	112.940	.10	.20	.20	.50

MARKET CLOSING PRICES CIRCULATED ROLLS

BID		ASK	BID		ASK	BID		ASK
CENTS			DIMES			HALVES		
1936-S	3.00	3.50	1938-D	16.00	17.00	1937-D	32.00	34.00
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.00
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	6.00	6.50	1939-S	17.00	18.50
1939-S	1.25	1.50	1949-P	6.25	6.75	1946-D	23.00	25.00
1940-D	.95	1.10	1949-S	14.50	15.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	6.25	6.75	1947-P	13.00	13.50
1941-D	.75	.90	1951-S	5.75	6.25	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	6.25	6.75	1948-P	52.50	55.00
1942-S	1.50	1.75	1955-P	26.50	27.50	1948-D	18.50	19.50
1943-P	.80	.95	1955-D	12.75	13.25	1949-P	13.25	14.00
1943-D	3.75	4.00	1955-S	8.00	8.50	1949-D	15.50	16.00
1943-S	3.75	4.00	1958-P	6.00	6.50	1949-S	18.00	19.00
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	2.00	2.25				1951-P	13.00	13.50
1954-P	2.30	2.50				1951-D	13.00	13.50
1954-S	.80	.95	1932-P	17.00	18.00	1951-S	13.00	13.50
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	13.00	13.50
1960-D sm	.90	1.00	1934-D	17.50	18.50	1952-D	12.00	12.50
NICKELS			1935-P	12.00	12.50	1952-S	14.00	14.50
1938-P	2.25	2.50	1935-D	14.00	15.00	1953-P	47.00	49.00
1938-D	32.50	34.00	1935-S	13.00	13.50	1953-D	12.00	12.50
1938-S	62.00	64.50	1936-P	12.00	12.50	1953-S	16.00	16.50
1939-D	118.00	125.00	1936-D	15.00	16.00	1954-P	12.00	12.50
1939-S	18.00	19.00	1936-S	16.50	17.50	1954-D	12.00	12.50
1942-D	4.00	4.35	1937-P	12.00	12.50	1954-S	15.50	16.00
1943-D	20.00	21.00	1937-D	12.50	13.00	1955-P	130.00	135.00
1944-S	5.50	6.00	1937-S	135.00	140.00	1956-P	17.50	18.00
1946-S	2.70	2.95	1938-P	12.50	13.00	1957-P	13.50	14.00
1947-S	2.25	2.45	1938-S	37.00	39.00	1957-D	12.00	12.50
1948-S	2.75	3.00	1939-D	12.50	13.00	1958-P	13.50	14.00
1949-S	4.25	4.50	1939-S	39.00	41.50	1958-D	12.00	12.50
1950-P	7.75	8.25	1940-D	35.00	37.00	1959-P	13.50	14.00
1950-D	375.00	390.00	1942-S	12.00	12.50	1959-D	12.50	13.00
1951-S	9.00	9.50	1946-S	21.00	22.00	1960-P	13.50	14.00
1952-S	2.25	2.40	1947-S	13.50	14.00	1960-D	12.00	12.50
1953-S	2.25	2.40	1948-S	12.00	12.50	1961-P	13.00	13.50
1954-S	2.25	2.40	1949-P	13.00	13.50	1961-D	12.00	12.50
1955-P	11.50	12.50	1949-D	12.00	12.50	1962-P	12.50	13.00
1958-P	3.00	3.25	1951-S	12.50	13.00	1962-D	12.00	12.50
1959-P	2.35	2.50	1953-D	75.00	77.50	1963-P	12.00	12.50
			1958-P	16.00	17.00	1963-D	12.00	12.50

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	18.00	19.50	800.00	850.00				
JEFFERSON NICKELS - 1938 to date	105.00	110.00	3750.00		20.00	21.00	750.00	775.00
WARTIME NICKELS (11 rolls)	26.50	28.00	1050.00	1125.00			62.00	65.00
ROOSEVELT DIMES - 1946 to date	42.50	45.00	2200.00	2350.00	6.50	6.75	325.00	
1955-PDS DIMES (3 rolls)			127.50	132.50			47.00	50.00
WASHINGTON QUARTERS - 1941 to date	82.50	85.00	3300.00	+	18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	155.00	160.00	3000.00		13.50	15.00	250.00	
FRANKLIN HALVES - 1948-63	155.00	160.00	3000.00	+	32.50	34.00	650.00	700.00

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SEVEN SOUND RULES of SUCCESS!

Investing successfully is very possible and frankly, quite probable if certain basic rules are followed. These rules are old and simple—consistently followed by investment professionals—but often ignored by others. Let us list these rules for you and then explain them in more detail:

1. Look ahead—Not back!
2. Avoid the crowd—It's usually wrong!
3. Concentrate your money—Don't diversify!
4. Make decisions!
5. The grass is not greener in the other fellow's yard!
6. Sell something occasionally!
7. Get in front!

1. **LOOK AHEAD—NOT BACK!** The future counts in this business, and 90% of an investment professional's time is spent looking ahead. Yet, the great bulk of information that flows from the coin community for general distribution concerns itself with the past.

We think we know why. It is difficult to be wrong looking back; thus, everyone writes and talks about the past. It is difficult to be right about the future . . . therefore, few want to go out on a limb—especially in print. Also, it is easy and secure to look back through a few books and papers and state where the coin has been. It is difficult and insecure to look ahead with no books or reports upon which to rely. But, as is true in all human undertakings—the easy route yields small rewards . . . the difficult road, great rewards. However, few choose the difficult road, thus few win big.

Successful investing is so completely a business of the future, it is essential to look ahead.

- 2. AVOID THE CROWD—IT'S USUALLY WRONG!** Many investors make important investment decisions based on widely circulated reports, newspapers, magazines and the like. If this were the best way to achieve investment success, then most people would be rich. But you know as well as we do that most people aren't rich, and they never will be using this approach.

There simply has to be a better way, and there is! No professional would invest money based on what the crowd is doing. Going it alone is the only part to success.

Practice looking ahead. Try to see things that others don't see. It will be a lonely feeling at first, but you will get used to it. Recognize the natural human desire to have others agree with you, but this is the greatest enemy of successful investing. Follow your own common sense and judgement and you'll soon be surprised how often you'll be right . . . how often others will follow you rather than the other way around.

- 3. CONCENTRATE YOUR MONEY—DON'T DIVERSIFY!** Few people get anywhere in this world trying to be "masters-of-all" and neither will your money! "Put your eggs in a few baskets and then watch the baskets". It seemed to make so much sense. But subsequently, one is so deluged with the concept of diversification that you can temporarily become convinced that diversification must be best 'because so many think so'. Once again, the crowd is proved wrong! Concentration is the only way to really build capital.

Remember though, it takes months and months to really know an investment situation. It takes constant vigilance and study to stay on top of a series. Concentrate your money only in what you know inside and out.

- 4. MAKE DECISIONS!** When you have completed the investigation—action must follow!

"A man sits as many risks as he runs." — H.D. Thoreau

Nothing could be truer. The man of action usually wins . . . and he definitely does in this business! Practice will help in decision-making. Each decision becomes easier and more rewarding if you concentrate your time and effort on the future and concentrate your money in the few coins you know really well.

- 5. THE GRASS IS NOT GREENER IN THE OTHER FELLOW'S YARD!** When the decision has been made . . . Stick to it! Don't be swayed by all the enticing stories you will hear. Listen to new things but don't change until you know the new coin as well as you know the coins you own. As we said before, it takes months to really get to know a coin and feel comfortable with it. Don't send your hard-earned dollars after something about which you know little.

PATIENCE—a great virtue in all human endeavors—is an absolute essential to investing. The rewards can be so great, the wait is relatively unimportant.

- 6. SELL SOMETHING OCCASIONALLY!** He who never sells or takes a profit never makes a profit. If you are in a loss situation you are better off keeping it small than suffering large losses. He who never sells loses his sense of perspective in the marketplace.

7. GET IN FRONT! The coin market is a wild and wooly place. It can change 50% overnight. If you really want to make money in coin investing you must get access to information inside the market. Any prices you see in print are just history, not future. Is it not far, far better to be six weeks ahead of the market than 2 weeks behind? Many times phone-trading alone is 2 weeks ahead of teletype. We have a weekly publication that takes you into the never-never land of the future. It is called the FORECASTER. It does just that-it FORECASTS! Written and edited by a full-time professional consulting economist with a large supporting staff! One year of the FORECASTER is \$40. It is the most expensive publication in coins—yet subscriptions have risen 400% in the past year! Mostly by word-of-mouth recommendations. Do these seven rules make sense to you? Do you agree that it is easy to throw away \$40 (or \$400) on a poor coin purchase? And hard to send off \$40 for a precise, specific market advisory service? Yet you may have a great deal to gain by subscribing immediately. Remember rule 4. We will make it easier for you and try to help you. Send \$12 for a three month special trial. At the end of that time you will know if you have been missing something, won't you? Do it right NOW!

YES! I WANT ACTION! Send me the next 12 issues of your FORECASTER at the special trial rate of \$12.00. Check is enclosed. Send 1 year for \$40.

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STREET _____

CITY _____ STATE _____ ZIP _____

FORECASTER 1329 West 7th Street Los Angeles, California 90017

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS					SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS										MORGAN DOLLARS									
1878 8tf	0.416	12.00	13.00	235.00	+	250.00				1895-P	0.013								
1878 7tf	10.094	4.25	4.60	80.00		85.00				1895-O	0.450	175.00	195.00						
1878 7/8tf		14.00	15.00	275.00	+	300.00				1895-S	0.400	325.00	350.00						
1878-CC	2.212	10.50	11.00	200.00		225.00				1896-P	9.977	2.50	2.75	48.00	+	50.00			
1878-S	9.774	2.75	3.00	55.00	+	58.00				1896-O	4.900	31.00	+	600.00	+				
1879-P	14.807	2.65	2.95	52.00	+	55.00				1896-S	5.000	130.00	140.00						
1879-CC	0.756	155.00	165.00							1897-P	2.823	4.00	4.50	77.50		82.50			
1879-O	2.887	4.50	5.00	83.00	+	85.00				1897-O	4.004	22.00	+	23.50	425.00	+			
1879-S	9.110	2.75	3.00	55.00	+	58.00				1897-S	5.825	8.50	9.00	165.00		175.00			
1880-P	12.601	3.00	3.25	57.00	+	59.50				1898-P	5.885	3.50	4.00	67.00	+	70.00			
1880-CC	0.591	48.00	50.00	900.00						1898-O	4.440	3.50	+	4.00	68.00	+	70.00		
1880-O	5.305	3.50	3.95	70.00		73.50				1898-S	4.102	20.00	21.50	365.00					
1880-S	8.900	2.50	2.75	47.00		48.50				1899-P	0.331	17.50	18.50	350.00		365.00			
1881-P	9.164	3.25	3.50	60.00		62.50				1899-O	12.290	2.50	2.75	48.00		50.00			
1881-CC	0.296	63.00	67.50	1175.00		1225.00				1899-S	2.562	28.00	29.00	515.00		540.00			
1881-O	5.708	2.50	2.75	48.00		50.00				1900-P	8.831	2.50	2.75	49.00	+	51.00			
1881-S	12.760	2.50	2.75	47.00		48.50				1900-O	12.590	2.50	2.75	48.00		50.00			
1882-P	11.101	2.65	2.95	50.00		52.50				1900-S	3.540	19.50	21.00	375.00					
1882-CC	1.133	22.00	+	23.50	425.00	450.00				1901-P	6.963	45.00	48.50						
1882-O	6.090	2.50	2.75	48.50		50.00				1901-O	13.320	2.75	3.00	51.00	+	53.50			
1882-S	9.250	2.50	2.75	47.00		48.50				1901-S	2.284	20.00	21.50	400.00		445.00			
1883-P	12.291	2.50	2.75	48.00	+	49.50				1902-P	7.995	5.25	5.75	110.00	+				
1883-CC	1.204	21.00	22.00	420.00		435.00				1902-O	8.636	2.50	2.75	49.00	+	51.00			
1883-O	8.725	2.50	2.75	46.00		47.50				1902-S	1.530	44.00	+	47.50	775.00				
1883-S	6.250	20.00	21.00	395.00						1903-P	4.653	5.00	5.50	90.00		95.00			
1884-P	14.071	2.50	2.75	48.00	+	49.50				1903-O	4.450	23.00	24.00	480.00	+				
1884-CC	1.136	29.00	30.00	500.00		525.00				1903-S	1.241	250.00							
1884-O	9.730	2.50	2.75	46.00		47.50				1904-P	2.789	11.50	12.50	210.00		230.00			
1884-S	3.200	40.00	42.50	710.00						1904-O	3.720	3.50	+	4.00	69.00	+	71.00		
1885-P	17.788	2.50	2.75	49.00	+	51.50				1904-S	2.304	140.00	160.00						
1885-CC	0.288	47.00	49.00	935.00		960.00				1921-P	44.690	2.35	2.60	45.00	+	46.50			
1885-O	9.185	2.50	2.75	46.00		47.50				1921-D	20.345	4.00	4.25	77.50		80.00			
1885-S	1.497	8.25	8.75	180.00		190.00				1921-S	21.695	4.00	4.25	77.50		80.00			
1886-P	19.964	2.50	2.75	47.50		49.00				PEACE DOLLARS									
1886-O	10.710	12.00	+	12.75	210.00	225.00				1921-P	1.006	21.50	22.50	450.00		475.00			
1886-S	0.750	29.00	30.00	510.00						1922-P	51.737	2.10	2.25	43.00		44.00			
1887-P	20.291	2.50	2.75	45.00		47.00				1922-D	15.063	4.25	4.75	75.00		77.50			
1887-O	11.550	4.50	4.75	84.00	+	87.50				1922-S	17.475	4.75	5.25	77.00		79.50			
1887-S	1.771	12.50	13.50	230.00						1923-P	30.800	2.10	2.25	43.00		44.00			
1888-P	19.184	2.50	2.75	47.00		49.00				1923-D	6.811	7.25	7.75	150.00	+	160.00			
1888-O	12.150	3.75	4.00	67.00	+	69.50				1923-S	19.020	4.25	4.50	75.00		77.50			
1888-S	0.657	29.00	30.00	550.00						1924-P	11.811	3.25	3.50	63.00	+	66.00			
1889-P	21.727	2.65	2.95	50.00		53.50				1924-S	1.728	29.50	31.00						
1889-CC	0.350	650.00								1925-P	10.198	2.65	2.95	50.00		52.50			
1889-O	11.875	8.00	8.50	155.00		165.00				1925-S	1.610	13.50	14.50	195.00					
1889-S	0.700	28.50	29.50	540.00		565.00				1926-P	1.939	7.50	8.00	150.00					
1890-P	16.803	3.50	4.00	68.00		71.50				1926-D	2.349	9.00	9.50	175.00	+				
1890-CC	2.309	20.00	21.00	375.00		400.00				1926-S	6.980	5.00	5.50	97.50		102.50			
1890-O	10.701	3.50	4.00	70.00		72.50				1927-P	.848	23.00	24.50	450.00					
1890-S	8.230	5.25	5.75	100.00		110.00				1927-D	1.269	24.00	+	25.00	450.00				
1891-P	8.694	8.00	8.50	150.00		165.00				1927-S	.866	34.00	36.00	600.00		645.00			
1891-CC	1.618	18.50	19.00	370.00	+					1928-P	.361	76.00	80.00	1410.00					
1891-O	7.955	9.00	9.50	165.00						1928-S	1.632	18.00	19.00	350.00	+				
1891-S	5.296	9.25	9.75	175.00						1934-P	.954	19.00	20.00	330.00		365.00			
1892-P	1.037	11.50	12.50	225.00						1934-D	1.570	21.00	22.50	400.00					
1892-CC	1.352	44.00	46.50	800.00						1934-S	1.011	175.00	+	190.00					
1892-O	2.744	9.50	10.00	180.00		215.00				1935-P	1.576	9.00	10.00	175.00		190.00			
1892-S	1.200									1935-S	1.964	33.50	35.00	600.00		650.00			
1893-P	0.379	40.00	42.00																
1893-CC	0.677	160.00	175.00																
1893-O	0.300	130.00	140.00																
1893-S	0.100																		
1894-P	0.111	135.00	145.00																
1894-O	1.723	31.00	+	600.00	+														
1894-S	1.260	35.00	37.50	670.00		695.00													

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	875.00	+	1952	(81,980)	42.00	43.50	1961	(3,028,244)	5.25	5.45
1937	(5,542)	350.00		1953	(128,800)	32.00	33.00	1962	(3,218,019)	5.20	5.40
1938	(8,045)	175.00		1954	(233,300)	20.00	21.00	1963	(3,075,645)	5.30	5.50
1939	(8,795)	155.00		1955	(378,200)	29.00	30.00	1964	(3,950,762)	10.75	11.25
1940	(11,246)	105.00	110.00	1956	(699,384)	11.00	14.35	1965 sma	(2,360,000)	3.50	3.75
1941	(15,287)	100.00	105.00	1957	(1,247,952)	6.75	7.00	1966 sma	(2,261,573)	3.95	4.20
1942	(21,120)	100.00	105.00	1958	(875,652)	19.00	19.75	1967 sma	(1,863,344)	4.40	4.65
1942 t2		115.00	120.00	1959	(1,149,291)	9.00	9.50	1968		7.50	8.00
1950	(51,386)	120.00	125.00	1960	(1,691,602)	6.50	6.75				
1951	(57,500)	75.00	77.50	1960 sm		25.00	26.00				

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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1878-CC -----	200.00
1888-O -----	67.00
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1904-O -----	58.00

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Yuma, Arizona 85364

SELLING

UNC. ROLLS WAR NICKELS

1942 II	250.00
1943	45.00
1943-S	42.50
1944	67.50
1944-D	95.00
1945	87.50
1945-S	42.50
SINGLE SETS	30.00

Prices subject to change
Phone or write for firm conf.

WANTED

Unc. Roll Sets Dimes

Unc. Roll Sets Halves

Pay a bid price for nice sets

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1967 B.U. 5¢ rolls	pay	3.40
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1967 B.U. \$1 rolls	pay	64.00
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1967 Proof \$1. ea.	pay	12.50
1967 Proof sets (no gold)	pay	25.00

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 14

April 5, 1968

Single copy price: \$1.00

IT'S PLUS SIGNS ALL THE WAY!

The Market in Depth

ALLEN HARRIMAN

There are so many plus signs this week that it is difficult to decide where to begin! When looking at silver dollars it might seem that they are "leading the market"—yet only a glance at the Franklins might give the same impression. And Walking Liberty halves are suddenly in great demand (and quite scarce) with nine rolls in the '41-'47 group registering gains this week! Roosevelt dimes are peppered with advances—as are both the Washington quarters and Jefferson nickels. There is even some interest recorded for gem rolls of the sleeping Lincolns!

So—we obviously have another highly active trading week involving nearly all area of the market. Dealers are able to purchase only a small percentage of the material they need and it is apparent that the "back order" list is growing steadily. Even when a particular roll seems in plentiful supply, it takes only one or two bidders to "dry up" the market. Either they manage to buy the few rolls which were available or, more often, the rolls mysteriously disappear from selling lists.

A case in point is the supposedly common 1957-D dime roll. Offered not too long ago in ten to twenty roll lots (even a bag, at one point) recent interest by only one or two dealers has removed this roll almost entirely from the market. Sales were more frequent at \$8.50 in December than they now are at the \$15.50 currently bid. In fact, sales in the last few weeks have been almost nil. This, of course, is far from an isolated example. The 1953-D, 1954-P & 1954-D Roosevelt rolls, for instance, are fast approaching the same situation.

This phenomenon, of course, causes dealers to attempt to buy as quietly as possible. On the teletype this is very difficult—so the telephone is often used. Frequently messages are monitored which omit the prices paid or even the dates involved in a particular transaction. However, it is only a matter of days before "quiet buying" is common knowledge and the plus signs begin to appear—and the coins begin to disappear!

Perhaps there are a few wise investors who quietly bought such rolls as 1949-D and 1951-D halves, 1955-P quarters, 1949-S, 1950-S and 1951-S dimes a few months back. But when are these investors going to release a few rolls to the almost frantic bidders who unsuccessfully send messages day after day?

This Week's Market

CENTS: A few minor changes have been recorded as an occasional bidder comes along.

1941S - Bid moves up to \$29

1951P - Not easily located; bid now \$15

1954S - Still in the bargain category; bid \$6.50

NICKELS: A couple of the Wartime rolls have edged lower as the result of profit-taking; remainder of series shows numerous gains.

1942D - Bid moves up to \$265

1944D - Offered at a lower \$100

1945S - Also lower; ask now \$43

1948D - Elusive as always; bid \$39

1950D - Up another \$5; sales at \$470

DIMES: The low-priced Roosevelts are all advancing and the three key rolls seem impossible to buy.

1949S - Bid now at \$450

1950S - Bid now at \$290

1951S - Bid now at \$270

1953D, 1954P & D - All bid now \$9.50

1958P - Bid now at \$23

QUARTERS: It's more gains for the Washingtons, too!

1942S - High powered roll now available at \$440

1944S - Bid moves up to \$60

1948S - Up \$3.50; bid now \$47.50

1951D, 52D & 53D - All bid at \$19

1955P - Still difficult to buy; bid now \$33

1955D - Sales noted at a higher \$120

1958P - Up again; now bid at \$45

HALVES: Both the Walking Liberties and Franklins advances across the board.

1942P thru 1945P - Bid up to \$78

1946S - Quite scarce; bid now \$103

1948D - Bid up \$5; now \$90

1949D - Up again; bid at \$300

1950P - Up \$15 this week; bid \$255

1950D - Sales at a higher \$160

1951P - An overlooked roll; bid \$58

1953P - Bid up \$2.50; now \$52.50

1957P thru 1961P - All edge forward.

DOLLARS: Gains continue to cover both series; "common" rolls seems somewhat more available.

1878CC - Up another \$10; bid \$210

1878S - Sales registered at a higher \$60

1886O - Bid up \$25; now \$235

1887S - Offered at a lower \$230

1898O - Sales as high as \$75

1904O - Sales as high as \$72.50

1927P - Impossible to locate at \$550 bid

PROOF SETS: Early sets continue to advance; later dates show only minor fluctuations.

1936 - None offered to bidders at \$900

1938 - Bid moves up to \$180

1939 - Bid moves up to \$160

1950 - Up \$5; choice sets wanted at \$125

GOLD:

The following prices are for common date unrecirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	39.00	41.00
\$20	64.00	66.00

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mereuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	18.50	19.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.75	9.25	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50

(Continued on Page 2)

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
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through a dealer for a fee, as you
would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

Last year I made a sort of prediction that President Johnson would make some attempt to bring the war to a halt by April or May of 1968. I based this contention on the plain fact that the Democratic Party has been in power too long to let everything slip away during the coming November Election. There are too many Representatives and Senators involved. Their futures are at stake too. So . . . I made the guess that it could be a possibility that the Vietnam war would be colled down this spring . . . and as of last night . . . it has happened . . . it has come true! My guessing percentage would have been a lot better if I had guessed at that time that the President would also announce that he was not running for re-election. This surprise, sprung on us last night, fooled everyone . . . Democrats and Republicans alike are flabbergasted!

The announcement concerning the Vietnam war is important to everyone. It is important . . . in a smaller way of course . . . to the coin investor. He can now expect a lessening of inflationary pressures and less chance for silver and gold prices to expand . . . at least for several months. The economy will now receive a breathing spell. Easing the inflationary aspects of our economy will calm down the speculation in gold and silver and of course this will also have a calming influence on the silver coin and gold coin markets. It won't be a permanent change . . . but it is something the coin investor should think about.

The stock market today is taking the news on the UP side and if the war eventually does come to a complete halt it should certainly be good for the nation and the nation's business . . . as a whole. Business could boom . . . taxes would not have to be raised. There might be more inflation, however, as we slowly adjusted to a peace time economy. I believe that in the long run the coin industry will have a healthier boom in a peace time economy . . . there will not be so much speculation in silver bullion and silver coins for the metal value only. Numismatic value will once again be considered.

The Treasury Department is now melting into bars all of the old dimes and quarters. Actual melting began on a small scale last week and got into full swing this week at the Philadelphia and Denver mints and the San Francisco Assay office. The Treasury has already collected 240 million ounces of silver in the old coins and expects to have even more by June 24 . . . the deadline for redeeming silver certificates for actual silver. In the meantime the ban on the melting of silver coins by individuals and companies has been continued indefinitely by the department. From some reports I have there is a fair amount of illegal melting of these coins going on. In fact someone is even offering a small home size smelter that can be purchased for a reasonable sum. How does he get away with it? Simply by claiming that the smelter is to be used for the purpose of melting the silver nickels . . . which of course is legal to do at this time! If we count in all the unofficial mints along with the government mints I don't think it will take too long before all of our silver coins are melted . . . except the key issues and uncirculated stock that has been put aside by the collector and investor.

Yes, silver coins are going to be scarce in the years ahead and this should certainly add an additional fascination to the hobby. After all . . . who wants to collect coins that are being turned out by the billion and can be found easily everywhere? Of course we are going to have to create a new kind of affluent coin collector. The coin collector of the past just does not fit into the new hobby picture. No longer can the collector expect to find ANY coins dated prior to 1939 . . . no longer can he expect to find steel cents, silver nickels, buffalo nickels in his pocket change. No longer can he expect to find silver dollars or half dollars at the banks. No longer can he pick up good dates among the silver coins . . . in fact the time will come when he will no longer be able to find ANY silver coins in his change. Yes, it will be a new kind of hobby that will have the collector buying all of his coins from the coin store, coin auction or coin club. It will be a hobby that will see collections of extreme value being owned by all collector-investors. Yes, every collector will be an investor too.

THIS WEEK'S MARKET

(Continued from Page 1)

1934-P	6.75	7.25	1936-D	13.50	14.50
1934-D	39.00	+ 41.00	1936-S	26.00	+ 27.50
1935-D	41.50	+ 43.00	1937-D	44.00	+ 46.00
1935-S	18.50	+ 19.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	18.00	19.00

CANADIAN: Unchanged; few bidders are on the scene.

PROOF LIKE SETS:

	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1967	\$ 8.25	\$ 8.50
1961	8.75	9.25	PROOF LIKE DOLLARS:		
1962	5.00	5.50	1962	\$ 3.75	\$ 4.00
1963	3.50	3.75	1963	1.85	2.00
1964	3.30	3.60	1964	1.70	1.85
1965	2.40	2.60	1965	1.30	1.50
1965 (blunt)	2.60	2.85	1965 (blunt)	1.50	1.70
1966	4.00	4.25			

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	26.00	27.50	58.3	100.00	110.00	58.8	100.00	105.00	32.5	235.00	250.00	9.2	100.00	110.00
1935-D	47.0	38.00	40.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	80.00	84.50	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	23.00	24.50	119.0	95.00	100.00	87.5	75.00	80.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	33.00	34.00	24.4	95.00	100.00	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	53.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	19.00	20.00	79.5	90.00	95.00	56.9	65.00	70.00	19.7	180.00	190.00	9.5	125.00	135.00
1937-D	50.4	26.50	28.00	17.8	90.00	95.00	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	*
1937-S	34.5	30.00	31.50	5.6	155.00 +	165.00	9.7	180.00	190.00	1.7	*	*	2.1	*	*
1938-P	156.7	29.50	31.00	19.5	42.00	43.50	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	52.50	55.00	5.4	125.00	130.00	5.5	350.00	375.00	NM			.5	*	*
1938-D buff	NM			7.0	87.50	92.50	NM			NM			NM		
1938-S	15.2	62.50	65.00	4.1	155.00	165.00	8.1	200.00	235.00	2.8	*	*	NM		
1939-P	316.5	19.00	20.00	120.6	30.00	31.00	67.7	72.50	76.50	33.5	140.00	150.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*	*	24.4	65.00	68.50	7.1	260.00	280.00	4.3	160.00	170.00
1939-S	52.1	23.50	25.00	6.6	300.00	320.00	10.5	350.00	375.00	2.6	*	*	2.6	*	*
1940-P	586.8	12.00	13.00	176.5	21.00 +	22.00	65.4	67.50	72.50	35.7	200.00	215.00	9.2	82.50	87.50
1940-D	81.4	18.00	19.00	43.5	30.00	31.00	21.2	65.00	69.00	2.8	*	*	NM		
1940-S	112.9	12.00	13.00	39.7	31.00	32.50	21.6	65.00	69.00	8.2	150.00	165.00	4.6	145.00	155.00
1941-P	887.0	13.00	14.00	203.3	20.00 +	21.00	175.1	37.50	40.00	79.0	46.00	48.00	24.2	80.00 +	85.00
1941-D	128.7	27.00	28.50	53.4	23.00	24.50	45.6	71.00	74.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	29.00 +	30.00	43.4	31.00	32.50	43.1	51.00 +	53.00	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	35.00 +	36.00	205.4	37.50	40.00	102.1	45.00	47.00	47.8	78.00 +	82.00
1942-Pt2	NM			57.9	225.00	240.00	NM			NM			NM		
1942-D	206.7	7.50	8.50	13.9	265.00 +	280.00	60.7	37.50	40.00	17.5	58.00	62.50	11.0	195.00	210.00
1942-S	85.6	110.00	115.00	32.9	140.00	150.00	49.3	53.00 +	56.00	19.4	425.00 -	440.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.25	271.2	47.50	49.00	191.7	37.50	40.00	99.7	47.00 +	49.00	53.2	78.00 +	82.00
1943-D	217.7	14.00	15.00	15.3	140.00	145.00	71.9	37.50	40.00	16.1	80.00	85.00	11.3	140.00 +	150.00
1943-S	191.6	28.50	30.00	104.1	45.00	47.50	60.4	37.50	40.00	21.7	110.00	115.00	13.5	225.00	235.00
1944-P	1435.4	3.75 -	4.00	119.2	65.00	67.50	231.4	37.50	40.00	105.0	26.00	27.50	28.2	78.00 +	82.00
1944-D	430.6	4.00	4.50	32.3	95.00 -	100.00	62.2	37.50	40.00	14.6	58.00	62.00	9.8	85.00	90.00
1944-S	282.8	6.25	6.75	21.6	90.00	95.00	49.5	37.50	40.00	12.6	60.00 +	65.00	8.9	87.00 +	92.50
1945-P	1040.5	6.50	7.00	119.4	85.00	89.00	159.1	37.50	40.00	74.4	26.00	27.50	31.5	78.00 +	82.00
1945-D	226.3	6.75	7.25	37.2	45.00	47.00	40.2	37.50	40.00	12.3	71.00	74.50	10.0	85.00	90.00
1945-S	181.8	7.50	8.00	58.9	41.00 -	43.00	41.9	37.50	40.00	17.0	46.00	47.50	10.2	87.00 +	92.50
1946-P	991.7	4.50 -	4.75	161.1	6.00	6.50	255.3	10.00	10.50	53.4	23.00	24.00	12.1	84.00	87.50
1946-D	315.7	5.50	6.00	45.3	17.00	18.00	61.0	18.00	19.00	9.1	72.00	75.00	2.2	175.00	185.00
1946-S	198.1	5.50	6.00	13.6	26.00	27.50	27.9	40.00	41.50	4.2	100.00	105.00	3.7	130.00 +	110.00
1947-P	190.6	14.50	15.25	95.0	6.00	6.50	121.5	34.00	35.00	22.6	38.00	40.00	4.1	145.00	155.00
1947-D	194.8	5.00	5.50	37.8	16.00 +	17.00	46.8	43.00 +	45.00	15.3	37.00	39.00	3.9	102.50	107.50
1947-S	99.0	13.00	14.00	24.7	21.00	22.00	34.8	34.50	36.00	5.5	97.50	102.50	NM		
1948-P	317.6	8.25	8.75	89.3	6.00	6.50	75.0	55.00	57.50	35.2	25.50	27.00	3.0	175.00	185.00
1948-D	172.6	5.50	6.00	44.7	39.00 +	41.00	52.8	38.50	40.00	16.8	43.50	46.00	4.0	90.00 +	95.00
1948-S	81.7	26.00	27.00	11.3	39.00	41.00	35.5	40.00	42.00	16.0	47.50 +	49.00	NM		
1949-P	217.5	12.75	13.25	60.7	16.00	16.75	30.9	220.00	240.00	9.3	270.00	285.00	5.7	425.00	450.00
1949-D	154.4	9.50	10.00	35.2	28.00 +	29.00	26.0	85.00	90.00	10.1	77.50	82.50	4.1	300.00 +	325.00
1949-S	64.3	34.50	36.00	9.7	59.00 +	61.00	13.5	450.00 +		NM			3.7	325.00	350.00
1950-P	272.7	9.75	10.25	9.8	65.00	67.50	50.2	40.00 -	42.00	25.0	33.00	34.00	7.8	255.00 +	275.00
1950-D	335.0	4.25	4.75	2.6	470.00 +	485.00	46.8	33.00	35.00	21.1	33.00	34.00	8.0	160.00 +	170.00
1950-S	118.5	13.00 +	13.75	NM			20.4	290.00 +		10.3	80.00	85.00	NM		
1951-P	294.6	15.00 +	16.00	28.7	21.00	22.00	103.9	32.50	33.50	43.5	23.00	24.00	16.9	58.00 +	60.00
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52.2	18.00	19.00	35.4	19.00 +	20.00	9.5	325.00	340.00
1951-S	100.9	22.50	23.50	7.8	110.00	115.00	31.6	270.00 +		8.9	165.00	175.00	13.7	180.00	190.00
1952-P	186.9	13.75	14.25	64.1	7.00	7.50	99.1	13.50 +	14.50	38.9	21.00	22.50	21.3	43.00 +	44.50
1952-D	746.1	2.00	2.25	30.6	65.00	68.00	122.1	18.50	19.50	49.8	19.00 +	20.00	25.4	37.50 +	39.00
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	52.50	55.00	13.7	68.00	72.50	5.5	155.00	170.00
1953-P	256.9	4.50	5.00	46.8	5.00	5.50	53.6	20.00	21.00	18.7	45.00	47.50	2.8	185.00 +	192.50
1953-D	700.5	2.00	2.25	60.0	3.50	4.00	136.4	9.50 +	10.00	56.1	19.00 +	20.00	20.9	28.00	30.00
1953-S	181.8	7.00	7.50	19.2	13.50	14.50	39.2	23.00	24.00	14.0	32.00 +	33.00	4.1	84.00 -	87.50
1954-P	71.9	13.75	14.25	47.9	3.75	4.25	114.2	9.50 +	10.00	54.6	14.00	14.50	13.4	26.00	27.00
1954-D	251.6	2.50	2.75	117.2	3.25	3.50	106.4	9.50 +	10.00	46.3	16.00 +	16.50	25.4	23.00	24.00
1954-S	96.2	6.50 +	7.00	29.4	6.50	7.00	22.9	32.00	33.00	11.8	29.00 +	30.00	5.0	47.00 +	49.00

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

SILVER DOLLARS REVISITED

By John Kamin

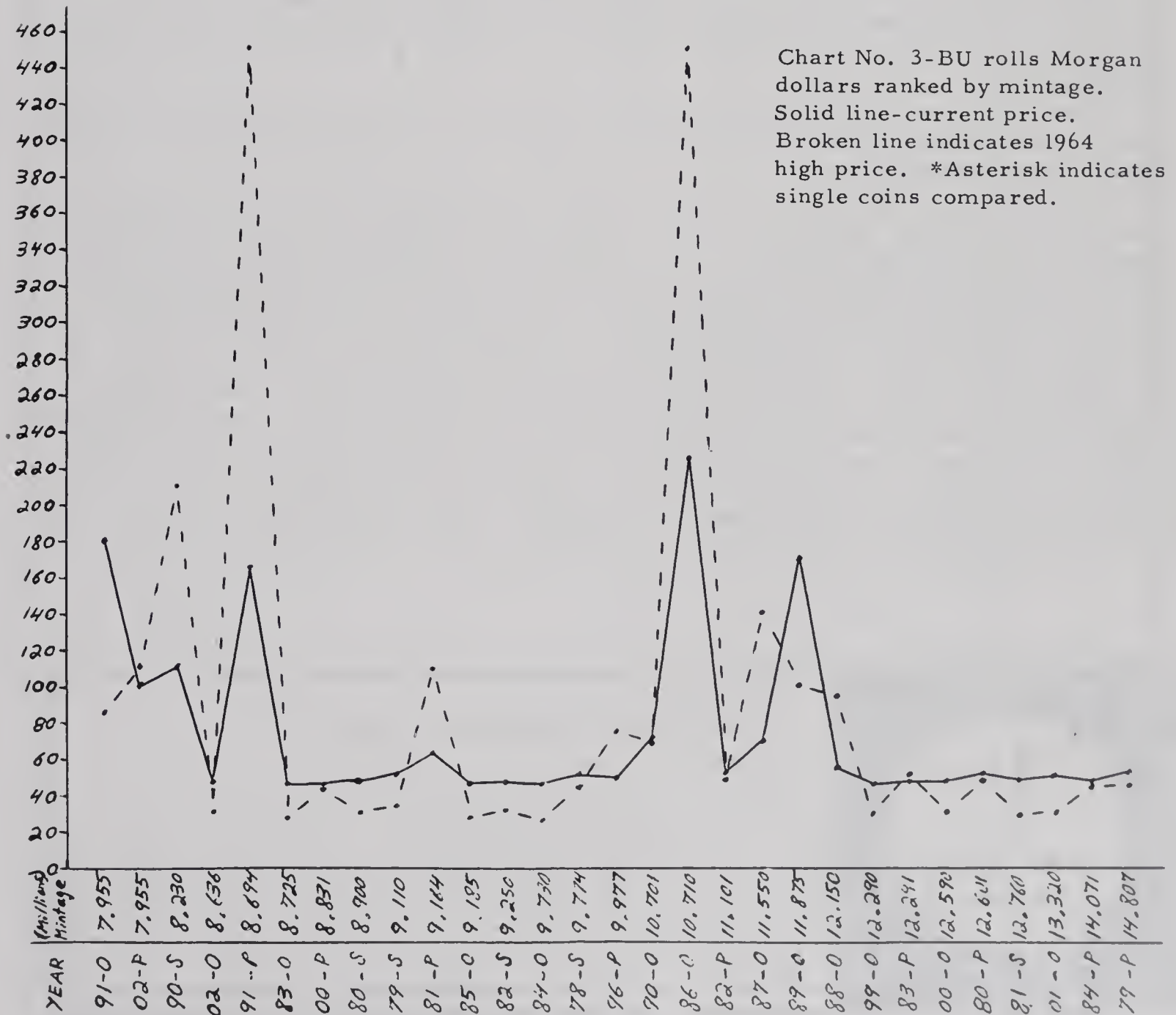
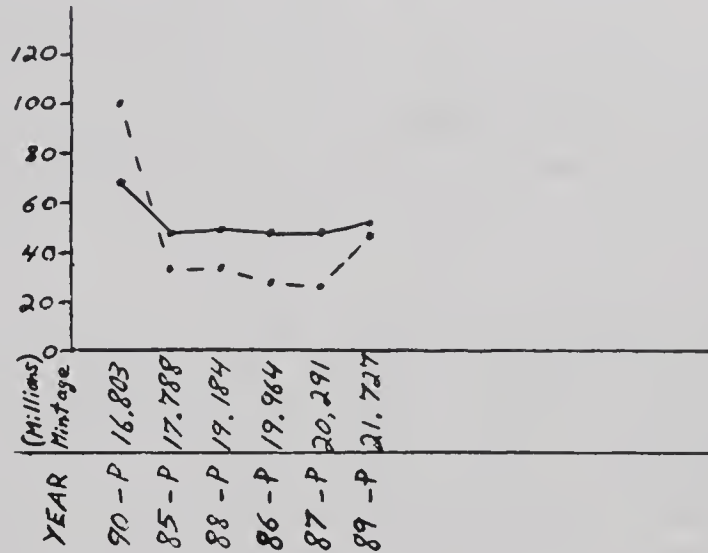
THE MORGANS

Some folks are under the impression that when the coin market slumped in 1964 that everything went down. They speak of that entire era as though there were no investment opportunities left for capital. That is not true. Most of the dates of Morgan silver dollars held firm, and many continued to advance, though not at the hectic pace of the year before. While many of the higher priced Morgan issues did drop, there were many sound issues selling for under \$100 per roll and under \$50 per roll that continued their steady upward march, albeit slowly.

Many weeks the only "plus" signs on the charts were in the Morgan dollar series. In fact, they had more plus signs for that sad period than all the other issues combined! The signs of rising through general adversity in the stockmarket usually pinpoint the next upswing's bull market leaders, and the strength in Morgan dollars during a period in which over 50% of the coin dealers failed or gave up was a sign too obvious to be ignored. But ignored it was, and most of the dealers missed out entirely on the slow but steady rise in the Morgan dollars. There were investors who reaped the profits. They had the guts to go out and buy some Morgans while every dealer for 100 miles around was poormouthing the market in 1965 and 1966.

It is quite fortunate that they did. For the Morgans disappeared from the hands of the weak holders and passed into stronger hands. At that time, even during a terribly dull market, there were ten rolls of silver dollars around for every one roll of Morgans that trades today. In fact, many dealers did not know a good date from a common one, and investors who did a little footwork had loads of fun "cherrypicking".

There were exceptions to the general Morgan silver dollar rise in 1964. When President Johnson announced that he was going to mint more silver dollars, they started to skyrocket! And when he reversed himself just a little later, the bottom dropped out of many high-priced rolls. There they sat for three long years. Last year at this time you couldn't give away a roll of 85-CC or 99-P dollars. Not as listed prices, anyway. It was an unusual time in the coin market, a time when most dealers wanted to buy at 25% under bid or forget it. Inch by inch the cheaper Morgans crept up each month, 50¢ per roll or \$1 per roll, but they were moving and they were moving in the opposite direction of the rest of the coin market. Even when you couldn't find a buyer for Lincoln cents at 25% under bid, there was usually someone around to take the Morgans off your hands. Occasionally you might have to make the price \$25 better on a bag, but there was distinct buying each week, in contrast to the rest of the market. Yet still the dealers did absolutely nothing. For one thing, they could not stock the Morgans. They had to get them and move them within 48 hours when they found a customer. Most dealers were so strapped for capital during those perilous times that they simply could not afford to tie up their money for a longer period of time.



Slowly the market began to dry up, and it was not until about six months ago that the inevitable signs of drought appeared. The wisest buyers were those who made up their minds exactly what they wanted, in advance, and went out and got the purchasing job done. At market, without and fooling around. Sometimes they had to go a few dollars above market. And they did. But buyers who can afford to go above market to get their commitment are not weak holders, and many intend to keep the Morgans off the market till 1975 or 1980. Most will not come on the market under \$200 per roll! They do not feel that \$50 per roll is a fair price, nor even \$100 per roll. Especially for certain dates, such as the 1888-O or the 1879-S or the 1904-O.

We recall one particular instance during 1966 when the quoted price on BU rolls of 1939-D cents was about \$115 per roll, and one midwestern dealer was unable to "give away" a lot of 20 nice BU rolls at \$65 per roll. Even then there were buyers for Morgans willing to go a bit above quoted prices to get their capital tied up in a safer commitment. Today, on tape, it is a rare day when more than five rolls of any date trade. Sometimes a bag will be offered, but it is almost invariably one of the "junk" dates. We have not seen a gold bag of silver dollars offered on tape since before Thanksgiving time. Not one that didn't sell the same day, anyway, if it was anywhere near quoted prices. The myth still exists that there are many bags of silver dollars of better dates overhanging the market. This is simply not true. Do not take anyone's word for it. Go to your nearest dealer with a teletype and try to buy a few rolls. Or a bag. We think you are in for a shock if you are selective in your purchase.

When dealers start bidding against you for these same dates (after they are done playing with silver certificates on June 24) to replenish their sadly depleted coin inventories, you will encounter stiff competition.

Single BU silver dollars are among the hottest selling coins in any coin store today. Even dealers who never stocked silver dollars until a few months ago, preferring to concentrate on type coins or proofs, etc., these dealers are now discovering that they cannot afford to ignore the collector's demands for Morgan dollars. For if they do not stock some, chances are he will take his business elsewhere. We would not say coin collectors are fickle, just that they have been known to switch dealers at the drop of a hat!

Even the ads in the coin publications under the silver dollar classified column have changed. Where a year or two ago most of the ads offered rolls for sale, now there are just a paltry few ads for singles, and only rarely are there more than two or three ads offering rolls for sale. The amount of advertising in that particular classified section has definitely dropped. Yet demand is increasing all the time. Many folks feel that this will be their last opportunity this decade to corral a few of the Morgans. And it may well be. Other than the high-mintage 1921 dates, they ARE from 64 to 90 years old this year!

* * * * *

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MARKET CLOSING PRICES BU SILVER DOLLARS

MORGAN DOLLARS						MORGAN DOLLARS					
		SINGLES		ROLLS				SINGLES		ROLLS	
Mint.		BID	ASK	BID	ASK	Mint.		BID	ASK	BID	ASK
1878 8tf	0.416	12.00	13.00	235.00	250.00	1895-P	0.013				
1878 7tf	10.094	4.25	4.60	80.00	85.00	1895-O	0.450	175.00	195.00		
1878 7/8tf		14.00	15.00	275.00	300.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	11.00 +	12.00	210.00 +	225.00	1896-P	9.977	2.50	2.75	48.00	50.00
1878-S	9.774	3.00 +	3.25	60.00 +	62.50	1896-O	4.900	31.00		600.00	
1879-P	14.807	2.75	3.00	54.00 +	56.00	1896-S	5.000	130.00	140.00		
1879-CC	0.756	155.00	165.00			1897-P	2.823	4.00	4.50	77.50	82.50
1879-O	2.887	4.50	5.00	83.00	85.00	1897-O	4.004	22.00	23.50	425.00	
1879-S	9.110	2.75	3.00	55.50 +	58.00	1897-S	5.825	8.50	9.00	165.00	175.00
1880-P	12.601	3.00	3.25	57.00	59.50	1898-P	5.885	3.50	4.00	67.00	70.00
1880-CC	0.591	48.00	50.00	900.00		1898-O	4.440	3.75	4.00	72.50 +	75.00
1880-O	5.305	3.50	3.95	70.00	73.50	1898-S	4.102	20.00	21.50	365.00	
1880-S	8.900	2.50	2.75	47.00	48.50	1899-P	0.331	17.50	18.50	350.00	365.00
1881-P	9.164	3.25	3.50	60.00	62.50	1899-O	12.290	2.50	2.75	48.00	50.00
1881-CC	0.296	65.00 +	67.50	1175.00	1225.00	1899-S	2.562	28.00	29.00	515.00	540.00
1881-O	5.708	2.50	2.75	48.00	50.00	1900-P	8.831	2.50	2.75	49.00	51.00
1881-S	12.760	2.50	2.75	47.00	48.50	1900-O	12.590	2.50	2.75	48.00	50.00
1882-P	11.101	2.65	2.95	50.00	52.50	1900-S	3.540	19.50	21.00	375.00	
1882-CC	1.133	22.00	23.50	425.00	450.00	1901-P	6.963	45.00	48.50		
1882-O	6.090	2.50	2.75	48.50	50.00	1901-O	13.320	2.75	3.00	52.00 +	54.00
1882-S	9.250	2.50	2.75	47.00	48.50	1901-S	2.284	20.00	21.50	400.00	445.00
1883-P	12.291	2.50	2.75	48.50 +	50.00	1902-P	7.995	5.25	5.75	110.00	
1883-CC	1.204	21.00	22.00	420.00	435.00	1902-O	8.636	2.50	2.75	49.50 +	51.00
1883-O	8.725	2.50	2.75	46.00	47.50	1902-S	1.530	50.00 +		1000.00 +	
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.00	5.50	90.00	95.00
1884-P	14.071	2.50	2.75	48.50 +	50.00	1903-O	4.450	24.00	25.00	480.00	
1884-CC	1.136	29.00	30.00	500.00	525.00	1903-S	1.241	250.00			
1884-O	9.730	2.50	2.75	47.50 +	48.50	1904-P	2.789	11.50	12.50	210.00	230.00
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	3.50	4.00	70.00 +	72.50
1885-P	17.788	2.50	2.75	49.50 +	52.00	1904-S	2.304	140.00	160.00		
1885-CC	0.288	48.00	50.00	935.00	960.00	1921-P	44.690	2.35	2.60	46.00 +	47.50
1885-O	9.185	2.50	2.75	47.50 +	48.50	1921-D	20.345	4.00	4.25	77.50	80.00
1885-S	1.497	8.25	8.75	180.00	190.00	1921-S	21.695	4.00	4.25	77.50	80.00
1886-P	19.964	2.50	2.75	47.50	49.00	PEACE DOLLARS					
1886-O	10.710	13.00 +	14.00	235.00 +							
1886-S	0.750	29.00	30.00	510.00	540.00						
1887-P	20.291	2.50	2.75	45.00	47.00						
1887-O	11.550	4.50	4.75	84.00	87.50						
1887-S	1.771	12.50	13.50	215.00 -	230.00						
1888-P	19.184	2.50	2.75	47.00	49.00						
1888-O	12.150	3.75	4.00	68.00 +	71.00						
1888-S	0.657	29.00	30.00	550.00							
1889-P	21.727	2.65	2.95	50.00	53.50						
1889-CC	0.350	650.00				1921-P	1.006	21.50	22.50	450.00	475.00
1889-O	11.875	8.00	8.50	155.00	165.00	1922-P	51.737	2.25 +	2.50	44.00 +	45.00
1889-S	0.700	28.50	29.50	540.00	565.00	1922-D	15.063	4.25	4.75	75.00	77.50
1890-P	16.803	3.50	4.00	68.00	71.50	1922-S	17.475	4.75	5.25	77.00	79.50
1890-CC	2.309	20.00	21.00	375.00	400.00	1923-P	30.800	2.25 +	2.50	44.00 +	45.00
1890-O	10.701	3.50	4.00	70.00	72.50	1923-D	6.811	7.25	7.75	150.00	160.00
1890-S	8.230	5.25	5.75	100.00	110.00	1923-S	19.020	4.25	4.50	75.00	77.50
1891-P	8.694	8.00	8.50	150.00	165.00	1924-P	11.811	3.50 +	3.75	65.00 +	67.50
1891-CC	1.618	18.50	19.00	370.00		1924-S	1.728	29.50	31.00		
1891-O	7.955	9.00	9.50	165.00		1925-P	10.198	2.65	2.95	50.00	52.50
1891-S	5.296	9.25	9.75	170.00	180.00	1925-S	1.610	13.50	14.50	195.00	
1892-P	1.037	11.50	12.50	225.00		1926-P	1.939	7.50	8.00	150.00	
1892-CC	1.352	44.00	46.50	800.00		1926-D	2.349	9.00	9.50	175.00	
1892-O	2.744	9.50	10.00	180.00	215.00	1926-S	6.980	5.00	5.50	97.50	102.50
1892-S	1.200					1927-P	.848	27.50 +	29.00	550.00 +	
1893-P	0.379	40.00	42.00			1927-D	1.269	25.00 +	26.00	450.00	
1893-CC	0.677	160.00	175.00			1927-S	.866	34.00	36.00	600.00	645.00
1893-O	0.300	130.00	140.00			1928-P	.361	76.00	80.00	1410.00	
1893-S	0.100					1928-S	1.632	18.00	19.00	350.00	
1894-P	0.111	135.00	145.00			1934-P	.954	19.00	20.00	330.00	365.00
1894-O	1.723	31.00		600.00		1934-D	1.570	21.00	22.50	400.00	
1894-S	1.260	35.00	37.50	670.00	695.00	1934-S	1.011	175.00	190.00		
						1935-P	1.576	9.00	10.00	175.00	190.00
						1935-S	1.964	33.50	35.00	600.00	650.00

PROOF SETS

BID	ASK	BID	ASK	BID	ASK
1936 (3,837)	900.00 +	1952 (81,980)	42.00 43.50	1961 (3,028,244)	5.25 5.45
1937 (5,542)	350.00	1953 (128,800)	32.00 33.00	1962 (3,218,019)	5.20 5.40
1938 (8,045)	180.00 +	1954 (233,300)	20.00 21.00	1963 (3,075,645)	5.30 5.50
1939 (8,795)	160.00 + 175.00	1955 (378,200)	30.00 + 31.00	1964 (3,950,762)	10.50 - 11.00
1940 (11,246)	110.00 + 120.00	1956 (699,384)	14.00 14.35	1965 sms (2,360,000)	3.50 3.75
1941 (15,287)	100.00 105.00	1957 (1,247,952)	6.75 7.00	1966 sms (2,261,573)	3.95 4.20
1942 (21,120)	100.00 105.00	1958 (875,652)	19.00 19.75	1967 sms (1,863,344)	4.40 4.65
1942 t2	115.00 120.00	1959 (1,149,291)	9.00 9.35	1968	8.00 + 8.50
1950 (51,386)	125.00 + 130.00	1960 (1,691,602)	6.50 6.75		
1951 (57,500)	75.00 77.50	1960 sm	25.00 26.00		

BUYING

SILVER CERTIFICATES
PAYING TAPE BID
more on quantities of \$2500 or over
Bank to Bank payments available on
large shipments.

SAM SLOAT

39 High Point Road
Westport, Conn. 06880
Tel: (203) 259-6855

WANTED

Choice BU Dollar Rolls

1878 8tf (strong strike only)	\$195.00
1878-CC -----	200.00
1888-O -----	67.00
1898-O -----	58.00
1900-P -----	47.00
1904-O -----	58.00

Quantities NEEDED

DAN WONG, ANA
Box 1232
Yuma, Arizona 85364

Offering choice full step BU rolls

1943-D Nickels ----- \$140.00 per roll
1944-S Nickels ----- \$ 95.00 per roll

CLARK McCALL
730 Salem Street
Delano, California 93215

SELL

Twenty 1965 Special MINT SETS—in lots
of ten (original mint boxes) at \$35.

E. J. JUDD
Box 85333
Los Angeles, Calif. 90072

'WANTED TO BUY - BU ROLLS'

Quarters		Dollars	
1952-D	17.50	79-S	52.00
1955-P	28.00	80-P	52.00
1956-P	14.00	88-O	60.00
1942-D	54.00	87-O	75.00
1944-D	54.00	1900-P	46.00
1949-D	70.00	1902-O	46.00
1954-P	13.00	1904-O	quote
Dimes		1898-O	quote
1953-D	8.50	1883-P	46.00
1954-P	8.50	1884-P	46.00
1954-D	8.50		
1952-P	11.50		
1957-D	quote		

Many other dates also wanted. Under \$200,
just ship. Over \$200 write or phone for
confirmation. Same location six years.
Nice coins only, junk returned at sellers
expense. Phone (213) 483-3979.

WILLOUGHBY
1329 West 7th Street
Los Angeles, California 90017

WANTED

Nice Circulated Dime Rolls

4 rolls	1955-P
3 rolls	1955-D
2 rolls	1955-S

1 Choice BU Roll 1938-D Buffalos
1 Choice BU Roll 1955-P Dimes
Please write before shipping

M. G. DAVIS
P.O. Box 273
Slaton, Texas 79364

NICE CIRC. FRANKLIN ROLLS

3 - 1948D -----	\$19.00 ea
3 - 1949S -----	20.00 ea
3 - 1953S -----	16.00 ea
4 - 1956P -----	17.75 ea
5 - 1963D -----	12.75 ea

Postage Paid - More Available - Write

HERBERT I. MELNICK
862 Wax Myrtle Ave.
Houston, Texas 77024

SELLING

UNC. ROLLS DOLLARS

1898-O	80.00 P.P.
1899-O	35.00 P.P.
1900-O	55.00 P.P.
1901-O	57.50 P.P.
1902-O	55.00 P.P.
1904-O	75.00 P.P.

Unc. Rolls 1943 War Nickels \$42.50 ea.

Prices subject to change

Phone or write for firm conf.

WANTED

UNC. ROLL SETS ROSY DIMES

UNC. ROLL SETS HALVES

UNC. ROLL SETS QUARTERS

JOE FLYNN SR. COIN COMPANY

P.O. Box 3997
Kansas City, Kansas 66103
Phone (913) 236-7171

INVESTORS!

\$1,000 bags of circulated U.S. Silver
Quarters \$1,075 Postpaid. Certified
Check or Money Order, please.

JERRY PANNA
P.O. Box 167
Geneva, New York 14456

FOREIGN WANTED

Paying \$22.40 per pound advp. for 900
FINE coins in any condition. Lesser fine-
ness coins pro-rated. Ship insured for
prompt payment.

ROBERT PITT
3105 Grindon Ave.
Baltimore, Maryland 21214

MEXICO
25 Peao Olympic Crown
Mint Sealed BU

1 - 10 pieces -----	2.75 ea
10 - 25 pieces -----	2.68 ea
25 - 50 pieces -----	2.62 ea
50 - 100 pieces -----	2.55 ea

Over 100 - write. Some Postage Please

HERBERT I. MELNICK
862 Wax Myrtle Ave.
Houston, Texas 77024

CANADIAN WANTED

1967 B.U.	5¢ rolls	pay	3.30
1967 B.U.	50¢ rolls	pay	75.00
1967 B.U.	\$1 rolls	pay	64.00
1967 Prooflike Sets		pay	9.40
1967 Proof dollars		pay	11.00
1967 Proof sets (no gold)		pay	24.00

SILVER DOLLARS INC.
778 Bank Street
Ottawa 1, Canada

FOR SALE

1938 proof set \$178.00, (2) 1956-P BU
halves @ \$50, 1950-D Gem rolls nickels
\$475, Gem roll 1942-P halves \$82.50.
5 single 1894-O Unc. dollars \$150 (as a
lot), 5 singles 1897-O Unc. dollars \$110.00
(as a lot).

DAN ANDERSON

P.O. Box 263
Jackson, Miss 39205
Tel. (601) 948-3786

FOR SALE

10 Original BU rolls 1945-S Nickels \$41.50
per or FIVE rolls at \$41.00 per.

4 BU rolls 1944-D dimes	\$ 38.50 per
1 Set BU nickels	\$112.50
1 Set BU Halves 1941-47	\$160.00
4 1955 Proof sets in Capitol holders nice no spots	\$ 26.50 per
1 1960 SM date proof set (same)	\$26.50
BU \$20. Gold in lots of ten pcs	\$68.00 per

FLAT PACK PROOF SETS NO SPOTS
122-1961 lots of 20 sets \$ 5.40 per
40-1963 lots of 20 sets 5.50 per
20-1964 lots of 10 sets 11.25 per
35-1968 lots of 10 sets 9.00 per

ABOVE PRICES INCLUDE POSTAGE,
CASHIERS CHECKS PLEASE OR ALLOW
TIME FOR PERSONAL CHECKS TO
CLEAR.

WANT TO BUY

WILL PAY NEWSLETTER BID PRICE
FOR FOLLOWING.

40 BU Rolls 1954-S Cents

BU ROLLS DIMES

5-1941-S	9-1946-P
5-1942-D	2-1950-P
10-1942-S	2-1952-D
10-1943-S	7-1952-S
(2) BU rolls 1945-S quarters	
(2) BU rolls 1878-CC dollars	

PLEASE CALL OR WRITE BEFORE
SHIPPING.

COX'S COIN CENTER
LONNIE COX P.O. BOX 2606
218 WEST 12th STREET
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BUYING COMMON SILVER COINS

PAYING MINIMUM 7 % PREMIUM

HALVES & MERCURIES 10 % PREMIUM

WARNICKELS \$4.00 per roll

SHIP FOR IMMEDIATE PAYMENT

(PRICES SUBJECT TO CHANGE WITHOUT NOTICE)

COIN MANAGEMENT COMPANY

3810 WILSHIRE BLVD. ROOM 1205
LOS ANGELES, CALIFORNIA 90005
PHONE (213) 381-6041

the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 15

April 12, 1968

Single copy price: \$1.00

UPWARD DASH CONTINUES

The Market in Depth

ALLEN HARRIMAN

Again it has been a week of plus signs. Dealers are having little luck in filling what appears to be an enormous backlog of orders—and more dealers and investors are joining in the bidding each day. "Please quote" often takes the place of specific bid prices and transactions are occasionally recorded at prices which only a week or two ago would have seemed somewhat out-of-line.

Many of the scarce Morgan rolls have registered gains of from \$25 to \$75 per roll in this one week—and the supply of "common dates" is virtually dried up. Seldom is any roll offered for less than \$50—with bids of \$2250-\$2300 now noted for BU bags of any Morgan dollar. The popular rolls in the \$75-\$100 range (79-O, 80-O, 81-P, etc.) are possibly the most sought after of all, yet sales are extremely limited. There are many under-rated rolls in this price range—and most of them are already beginning to live up to the expectations of the investor who saw this potential a few months back.

The three other silver denominations are also attempting to dominate the market. Repeated bidding and raising of bid levels has had little result in most instances. This is particularly evident when dealers try to buy the still bargain priced Roosevelt and Washington rolls (53-D, 54-P & D dimes; 51-D, 52-D, 53-D, 56-P & D quarters, etc.)

Roll sets of Roosevelts are bid at \$2350—with none offered. Roll sets of Washingtons ('41-'64) are bid at \$3300—also none offered. And roll sets of Franklins are non-existent at \$3250 bid. Many dealers and investors have more or less given up on buying complete roll sets and are attempting to assemble them roll by roll. But here too they have problems! Some of the necessary dates just aren't for sale.

This Week's Market

CENTS: Several slight gains are registered as mild interest begins to perk up the Lincolns.

1941S - Sales recorded at \$30

1943S - Bid moves up to \$29

1949P thru 1952P - These Philly rolls are still elusive

NICKELS: Wartime rolls basically steady—scattered transactions noted across the entire Jefferson series.

1945P - Bid up slightly; now \$87.50

1950P - Up again; bid now at \$67.50

1950D - Up another \$5; choice rolls wanted at \$480

1955P - Sales noted at a higher \$45

DIMES: The lower priced Roosevelt rolls continue to dominate the very active bidding

1948P - Scarce roll now bid at \$57.50

1949D - Sales noted as high as \$90

1953D, 54P & D - All bid now at \$10

1957D - Bid reaches record level of \$17

QUARTERS: More gains than ever—with very little material available.

1942D - Up \$4; bid now \$62

1943P - Bid moves up to \$50

1944D - Bid moves up to \$59

1946S - Up \$5; bid now \$105

1951D, 52D, & 53D - All bid at \$20

1955D - Sales as high as \$124

HALVES: Common date W.L. rolls bid now at \$80; Franklins remain extremely active.

1950P - Up \$20! bid now \$275

1950D - Bid moves up to \$165

1951D & 1951S - These two edge slightly lower

1952D - Bid moves up to \$40

1953P - Sales recorded at \$190

1954S - Sales recorded at \$51

1955P - Bid moves up to \$147.50

1956P thru 1960P - All in much demand

DOLLARS: It's up up and away!

1878CC - Up another notch; bid \$220

1879O - Bid now at \$90

1880O - Up \$5; bid now at \$75

1881P - Up sharply; bid now \$67.50

1884CC - Bid now at \$550

1889O - Up \$10; bid now at \$165

1896O - Up again; none available to bidders at \$650

1903O - Sales as high as \$525

PROOF SETS: A few early sets were offered at very high prices (for now, that is); bid levels basically unchanged.

1952, 53 & 54 - These three edge lower

1955 - Sales noted at \$30

1968 - Sales noted at \$8

GOLD:

The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	39.00	41.00
\$10	64.00	66.00

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	18.50	19.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	8.75	9.25	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.25	1936-D	13.50	14.50
1934-D	40.00	42.00	1936-S	26.00	27.50
1935-D	42.50	45.00	1937-D	44.00	46.00
1935-S	18.50	19.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	115.00	155.00
1937-S	40.00	42.50	1939-S	18.00	19.00

CANADIAN: Some interest noted for the '64 sets and dollars.

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

Now that vast changes are ahead for the hobby and investment the writer has decided that there is a need for a certain specialized type of information. And so I have created the "CIC" . . . which is a Coin Investing Communique. It is not an ordinary newsletter but is a monthly treatise that will include unique studies, tips, secrets and predictions for the coin buyer. It is a personal communique and probably the only investment guide of its kind today! It will attempt to project as to just when the next coin boom will peak and how long it will last. It will give the reasons for the last coin depression and will tell what groups or contacts actually caused the coin slump and will show how these same people can bring about the coming recovery and boom! Yes, many such fascinating points will be revealed to the investor.

Along with this yearly subscription to the Coin Investing Communique the writer is offering without additional charge the first **COMPLETE** Coin Investment Kit! This kit will include:

1. Treatise "How To Sell Your Coins Quickly At The Highest Price . . . During Boom Or Slump." Contacts given. Sell at the highest price while others can't sell at all.
2. **BUYING SCALE FOR INVESTORS.** Refer to scale before buying. If coin does not fall within buy range but lies within vulnerable median . . . beware . . . pass it by. Based on scientific factors.
3. **SET OF INVESTMENT CHARTS.** See which coin suffered, which went up during slump. Future surprises uncovered.
4. Treatise "WHERE AND HOW TO BUY GENUINE COINS AT LOWEST PRICES."
5. **UNIQUE TIME MAP.** Values of your investment or collection as years go by.
6. Folio "THE FUTURE FOR SILVER & GOLD COINS."
7. **COIN INVESTORS PACK.** (a) **RECORDKEEPING FORMS.** Any coin investor can do his own bookkeeping if he has special forms. (b) **PHOTO-VIEW GRADER.** Set of visual grading photos. All popular coins, shows exactly what each grade should look like. Take along when you are buying. (c) **INVENTORY SHEETS.** A must for collectors. Invaluable in insurance and robbery matters. (d) **PURCHASE INVOICES.** Makes buying easier. Gives buyer a duplicate. (e) **GUARANTEE FORMS.** Contains type of guarantee you should have. Seller signs form.
8. Manual "SAFETY IN THE INVESTMENT." How to do away with insurance. Cheapest protection. Protection against thievery, altered coins, improper grading. Safest way to ship coins, dealers to avoid, wrong way to store coins, sure way to lose when buying.
9. **BOOM & SLUMP RHYTHMIC GAUGE.** Plotting booms and slumps that are ahead.

Yes, all of this material . . . and it is quite a list . . . is given without extra charge to new subscribers to the Coin Investing Communique. The yearly subscription rate for delivery by first class mail is reasonable . . . only \$16 a year. The **EXTRA** material is worth more than this so actually the subscriber is getting a year's subscription . . . cost free! The publisher of the Coin Dealer Newsletter has allowed me to use my column this week as a "commercial." . . so to speak. Forgive me, dear reader, for getting in the free plug. I'll get back to the regular column next week. However, you will no doubt see some of my large ads in Coin World and Coinage and there will be advertisements regularly here in the Coin Dealer Newsletter. These will tell any of you, who might be interested, just why the Coin Investing Communique should be in your hands each month! It will go to the subscription list only and will deal with material that I cannot produce for my regular magazine articles. This will be data that will be time-taking in the creation and aimed only for this special list of important coin buyers and coin investors. These subscribers will be important people because they will wisely insist on the acquiring of the "awareness" of the successful investor. I hope to have a closer personal contact with some of you.

THIS WEEK'S MARKET

(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.75	4.00
1964	3.30	3.60
1965	2.40	2.60
1965 (blunt)	2.60	2.85
1966	4.00	4.25
1967	8.25	8.50

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.00
1964	1.75	2.00
1965	1.30	1.50
1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	27.00	28.50	58.3	100.00	110.00	58.8	100.00	105.00	32.5	235.00	250.00	9.2	100.00	110.00
1935-D	47.0	38.00	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	84.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	23.00	24.50	119.0	95.00	100.00	87.5	75.00	80.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	33.00	34.00	24.4	95.00	100.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	53.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	19.00	20.00	79.5	90.00	95.00	56.9	65.00	70.00	19.7	180.00	190.00	9.5	125.00	135.00
1937-D	50.4	26.50	28.00	17.8	90.00	95.00	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	190.00	1.7	*		2.1	*	
1938-P	156.7	29.50	31.00	19.5	42.00	43.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	50.00	55.00	5.4	125.00	130.00	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	87.50	92.50	NM	*		NM			NM		
1938-S	15.2	60.00	65.00	4.1	155.00	165.00	8.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	19.00	20.00	120.6	30.00	31.00	67.7	72.50	76.50	33.5	140.00	150.00	6.8	110.00	120.00
1939-D	15.2	105.00	110.00	3.5	*		24.4	65.00	68.50	7.1	260.00	280.00	4.3	160.00	170.00
1939-S	52.1	23.50	25.00	6.6	300.00	320.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	21.00	22.00	65.4	67.50	72.50	35.7	200.00	215.00	9.2	82.50	87.50
1940-D	81.4	18.00	19.00	43.5	30.00	31.00	21.2	65.00	69.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	31.00	32.50	21.6	65.00	69.00	8.2	150.00	165.00	4.6	145.00	155.00
1941-P	887.0	14.00 +	15.00	203.3	20.00	21.00	175.1	37.50	40.00	79.0	46.00	48.00	24.2	80.00	82.50
1941-D	128.7	27.00	28.50	53.4	24.00 +	25.00	45.6	71.00	74.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	30.00 +	31.50	43.4	31.00	32.50	43.1	51.00	53.00	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	35.00	36.00	205.4	37.50	40.00	102.1	45.00	47.00	47.8	80.00 +	82.50
1942-Pt2	NM			57.9	225.00	240.00	NM			NM			NM		
1942-D	206.7	7.50	8.50	13.9	265.00	280.00	60.7	37.50	40.00	17.5	62.00 +	65.00	11.0	195.00	210.00
1942-S	85.6	110.00	115.00	32.9	140.00	150.00	49.3	53.00	56.00	19.4	425.00	440.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.25	271.2	47.50	49.00	191.7	37.50	40.00	99.7	50.00 +	52.50	53.2	80.00 +	82.50
1943-D	217.7	14.00	15.00	15.3	140.00	145.00	71.9	37.50	40.00	16.1	80.00	85.00	11.3	140.00	150.00
1943-S	191.6	29.00	30.00	104.1	45.00	47.50	60.4	37.50	40.00	21.7	110.00	115.00	13.5	225.00	235.00
1944-P	1435.4	3.75	4.00	119.2	65.00	67.50	231.4	37.50	40.00	105.0	26.00	27.50	28.2	80.00 +	82.50
1944-D	430.6	4.00	4.50	32.3	95.00	100.00	62.2	37.50	40.00	14.6	59.00 +	62.50	9.8	85.00	90.00
1944-S	282.8	6.25	6.75	21.6	90.00	95.00	49.5	37.50	40.00	12.6	60.00	65.00	8.9	90.00 +	95.00
1945-P	1040.5	6.50	7.00	119.4	87.50 +	92.50	159.1	37.50	40.00	74.4	26.00	27.50	31.5	80.00 +	82.50
1945-D	226.3	6.75	7.25	37.2	45.00	47.00	40.2	37.50	40.00	12.3	72.00 +	74.50	10.0	85.00	90.00
1945-S	181.8	7.50	8.00	58.9	41.00	43.00	41.9	37.50	40.00	17.0	46.00	47.50	10.2	87.00	92.50
1946-P	991.7	4.50	4.75	161.1	6.00	6.50	255.3	10.75 +	11.25	53.4	23.00	24.00	12.1	84.00	87.50
1946-D	315.7	5.50	6.00	45.3	17.00	18.00	61.0	18.00	19.00	9.1	72.00	75.00	2.2	175.00	185.00
1946-S	198.1	5.50	6.00	13.6	26.00	27.50	27.9	40.00	41.50	4.2	105.00 +	110.00	3.7	103.00	110.00
1947-P	190.6	14.50	15.25	95.0	6.00	6.50	121.5	34.00	35.00	22.6	38.00	40.00	4.1	145.00	155.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	43.00	45.00	15.3	37.00	39.00	3.9	102.50	107.50
1947-S	99.0	13.00	14.00	24.7	21.00	22.00	34.8	34.50	36.00	5.5	97.50	102.50	NM		
1948-P	317.6	8.25	8.75	89.3	6.00	6.50	75.0	57.50 +	60.00	35.2	25.50	27.00	3.0	175.00	185.00
1948-D	172.6	5.50	6.00	44.7	39.00	41.00	52.8	39.00 +	41.00	16.8	43.50	46.00	4.0	90.00	95.00
1948-S	81.7	27.00	28.00	11.3	39.00	41.00	35.5	40.00	42.00	16.0	47.50	49.00	NM		
1949-P	217.5	13.00 +	13.50	60.7	16.00	16.75	30.9	220.00	240.00	9.3	275.00 +	290.00	5.7	425.00	450.00
1949-D	154.4	9.50	10.00	35.2	28.00	29.00	26.0	87.50 +	92.50	10.1	77.50	82.50	4.1	300.00	325.00
1949-S	64.3	34.50	36.00	9.7	59.00	61.00	13.5	450.00	475.00	NM			3.7	325.00	350.00
1950-P	272.7	10.00 +	10.50	9.8	67.50 +	70.00	50.2	39.00	41.00	25.0	33.00	34.00	7.8	275.00 +	295.00
1950-D	335.0	4.25	4.75	2.6	480.00 +	495.00	46.8	33.00	35.00	21.1	33.00	34.00	8.0	165.00 +	172.50
1950-S	118.5	13.50 +	14.00	NM			20.4	290.00	310.00	10.3	80.00	85.00	NM		
1951-P	294.6	15.00	16.00	28.7	21.00	22.00	103.9	32.50	33.50	43.5	23.00	24.00	16.9	60.00 +	62.50
1951-D	625.4	3.25	3.50	20.5	24.00 +	25.00	52.2	18.00	19.00	35.4	20.00 +	21.00	9.5	310.00 -	325.00
1951-S	100.9	22.50	23.50	7.8	110.00	115.00	31.6	270.00	290.00	8.9	165.00	175.00			

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.50	1924-D	5.258	1.75	7.00	55.00	200.00
1913-D(I)	5.337	1.50	4.00	8.50	20.00	1924-S	1.437	4.00	12.50	135.00	750.00
1913-S(I)	2.105	3.00	7.50	12.50	30.00	1925-P	35.565	.35	1.00	4.00	22.50
1913-P(II)	29.858	1.00	2.00	3.50	11.00	1925-D	4.450	2.50	10.00	65.00	200.00
1913-D(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	5.00	37.50	250.00
1913-S(II)	1.209	22.50	37.50	65.00	100.00	1926-P	44.693	.35	.75	2.00	11.00
1914-P	20.665	.75	2.50	7.50	20.00	1926-D	5.638	1.75	8.00	50.00	275.00
1914-D	3.912	12.50	22.50	42.50	90.00	1926-S	.970	3.50	15.00	100.00	450.00
1914-S	3.470	2.00	5.00	22.00	50.00	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.75	2.50	7.00	18.50	1927-D	5.730	.75	2.25	14.00	40.00
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.75	2.50	35.00	185.00
1915-S	1.505	6.00	13.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	11.50
1916-P	63.498	.50	1.25	4.00	16.00	1928-D	6.436	.50	1.25	5.00	14.50
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.50	1.00	8.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	20.00	1929-D	8.370	.50	1.25	4.50	17.50
1917-D	9.910	2.00	7.50	32.50	95.00	1929-S	7.754	.35	1.00	3.50	17.50
1917-S	4.193	1.50	6.00	27.00	115.00	1930-P	22.849	.35	.75	2.00	12.50
1918-P	32.086	.50	2.00	7.50	75.00	1930-S	5.435	.75	1.50	5.50	30.00
1918-D	8.362	2.00	7.50	42.50	175.00	1931-S	1.200	3.00	4.50	12.50	47.50
1918/17	-----	125.00	325.00	950.00	5000.00	1934-P	20.213	.20	.50	1.50	9.00
1918-S	4.882	1.50	6.00	40.00	200.00	1934-D	7.480	.35	1.00	4.00	13.00
1919-P	60.868	.50	1.50	4.25	22.50	1935-P	58.264	.25	.35	1.00	3.50
1919-D	8.006	2.50	9.50	50.00	200.00	1935-D	12.092	.40	.75	3.00	8.00
1919-S	7.521	2.00	8.50	50.00	185.00	1935-S	10.300	.30	.50	2.50	6.50
1920-P	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-D	9.418	2.00	10.00	60.00	200.00	1936-D	24.418	.25	.40	1.25	3.50
1920-S	9.689	1.50	7.00	45.00	160.00	1936-S	14.930	.30	.50	1.50	4.00
1921-P	10.663	.75	2.00	12.50	80.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	20.00	75.00	350.00	1937-D	17.826	.25	.40	1.25	3.50
1923-P	35.715	.35	1.00	3.50	21.50	1937-S	5.635	.35	.65	2.50	5.50
1923-S	6.142	1.00	3.50	35.00	165.00	1937-D(3 leg)----	30.00		45.00	75.00	250.00
1924-P	21.620	.35	1.00	4.50	25.00	1938-D	7.020	.30	.50	1.25	3.50
MERCURY DIMES											
1916-P	22.180	.30	.95	3.00	8.50	1927-P	28.080	.20	.50	2.00	9.50
1916-D	.264	90.00	175.00	300.00	575.00	1927-D	4.812	.75	4.00	35.00	185.00
1916-S	10.450	.75	1.50	4.50	17.50	1927-S	4.770	.45	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.25	8.00	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	.75	3.00	12.50	60.00	1928-D	4.161	.65	3.50	25.00	97.50
1917-S	27.330	.45	1.00	4.50	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	4.50	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.00	8.50	37.50	1929-D	5.034	.50	1.50	5.00	13.50
1918-S	19.300	.45	1.00	5.00	32.50	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	27.50	1930-P	6.770	.25	.60	2.00	17.50
1919-D	9.939	.95	4.00	22.50	92.50	1930-S	1.843	1.50	3.00	8.50	45.00
1919-S	8.850	.80	3.50	18.00	110.00	1931-P	3.150	.65	1.25	7.50	30.00
1920-P	59.030	.20	.50	2.00	9.50	1931-D	1.260	4.50	6.50	17.50	57.50
1920-D	19.171	.45	1.25	7.50	37.50	1931-S	1.800	2.00	3.50	10.00	50.00
1920-S	13.820	.45	1.00	7.50	40.00	1934-D	6.772	.25	.60	2.00	16.00
1921-P	1.230	10.00	40.00	125.00	450.00	1935-D	10.477	.25	.60	2.50	20.00
1921-D	1.080	17.50	40.00	110.00	285.00	1935-S	15.840	.20	.45	1.25	7.50
1923-P	50.130	.20	.50	2.00	9.50	1936-D	16.132	.20	.45	1.50	15.00
1923-S	6.440	.50	2.00	15.00	90.00	1936-S	9.210	.20	.45	1.25	5.50
1924-P	24.010	.20	.50	2.50	20.00	1937-D	14.146	.20	.40	1.00	5.50
1924-D	6.810	.50	2.50	17.50	110.00	1937-S	9.740	.20	.40	1.00	5.50
1924-S	7.120	.45	1.50	12.50	85.00	1938-D	5.537	.35	.75	2.50	9.50
1925-P	25.610	.20	.50	2.50	20.00	1938-S	8.090	.25	.50	1.75	6.50
1925-D	5.117	1.25	6.00	50.00	225.00	1939-D	24.394	.20	.40	.75	2.00
1925-S	5.850	.50	1.25	12.50	75.00	1939-S	10.540	.25	.50	1.25	8.00
1926-P	32.160	.20	.50	2.00	10.00	1940-D	21.198	.20	.35	.75	2.00
1926-D	6.828	.50	2.00	7.50	45.00	1940-S	21.560	.20	.35	.75	2.00
1926-S	1.520	4.00	7.50	40.00	325.00	1942/41	-----	80.00	100.00	190.00	600.00
LIBERTY WALKING HALVES											
1916-P	.608	6.00	12.50	35.00	95.00	1929-D	1.001	2.50	5.00	17.50	85.00
1916-D	1.014	5.00	9.00	25.00	77.50	1929-S	1.902	1.50	2.50	10.00	75.00
1916-S	.508	15.00	27.50	60.00	145.00	1933-S	1.786	1.50	2.50	10.00	85.00
1917-P	12.292	.75	2.00	6.00	25.00	1934-P	6.964	.75	1.25	3.50	7.50
1917-D(O)	.765	4.00	10.00	35.00	115.00	1934-D	2.361	1.00	1.75	10.00	27.50
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1934-S	3.652	1.00	2.00	15.00	55.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1935-P	9.162	.75	1.25	2.75	7.50
1917-S(R)	5.554	1.00	3.50	20.00	100.00	1935-D	3.004	1.00	1.75	12.50	37.50
1918-P	6.634	1.00	3.50	25.00	110.00	1935-S	3.854	1.00	1.75	15.00	57.50
1918-D	3.853	1.50	4.00	40.00	150.00	1936-P	12.618	.75	1.25	2.50	7.00
1918-S	10.282	1.00	2.50	22.50	125.00	1936-D	4.252	1.00	1.50	4.00	17.50
1919-P	.962	3.00	10.00	50.00	325.00	1936-S	3.884	1.00	1.75	7.50	28.50
1919-D	1.165	3.00	12.50	100.00	550.00	1937-P	9.528	.75	1.25	2.50	8.50
1919-S	1.552	2.50	12.50	100.00	650.00	1937-D	1.760	2.00	3.75	10.00	50.00
1920-P	6.372	1.00	2.00	10.00	60.00	1937-S	2.090	1.50	2.75	8.50	45.00
1920-D	1.551	2.00	6.00	65.00	575.00	1938-P	4.118	1.00	1.75	6.50	27.50
1920-S	4.624	1.50	3.50	35.00	325.00	1938-D	.401	20.00	26.00	45.00	165.00
1921-P	.246	27.50	50.00	150.00	800.00	1939-P	6.821	.75	1.25	2.50	7.50
1921-D	.208	40.00	80.00	225.00	1000.00	1939-D	4.268	.75	1.25	3.00	9.00
1921-S	.548	8.00	20.00	200.00	1350.00	1939-S	2.552	1.00	2.00	6.50	21.50
1923-S	2.178	1.50	4.00	37.50	325.00	1940-P	9.167	.75	1.25	2.50	5.00
1927-S	2.392	1.50	3.00	15.00	105.00	1940-S	4.550	.75	1.25	3.00	9.00
1928-S	1.392	1.50	3.00	15.00	150.00	1946-D	2.151	1.75	3.00	4.50	10.00

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	16.00	17.00	1937-D	32.00	34.00
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.00
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	6.00	6.50	1939-S	17.00	18.50
1939-S	1.25	1.50	1949-P	6.25	6.75	1946-D	23.00	25.00
1940-D	.95	1.10	1949-S	14.50	15.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	6.25	6.75	1947-P	13.00	13.50
1941-D	.75	.90	1951-S	5.75	6.25	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	6.25	6.75	1948-P	53.00	55.00
1942-S	1.50	1.75	1955-P	27.50	29.00	1948-D	18.50	19.50
1943-P	.80	.95	1955-D	13.00	13.75	1949-P	14.00	14.50
1943-D	3.75	4.00	1955-S	8.00	8.50	1949-D	16.00	16.75
1943-S	3.75	4.00	1958-P	6.00	6.50	1949-S	19.00	20.00
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	2.00	2.25	1932-P	17.00	18.00	1951-P	13.00	13.50
1954-P	2.30	2.50	1934-P	11.50	12.00	1951-D	13.00	13.50
1954-S	.80	.95	1934-D	17.50	18.50	1951-S	13.00	13.50
1955-S	9.50	10.00	1935-P	12.00	12.50	1952-P	13.00	13.50
1960-D sm	.90	1.00	1935-D	14.00	15.00	1952-D	12.00	12.50
NICKELS			1935-S	13.00	13.50	1952-S	14.00	14.50
			1936-P	12.00	12.50	1953-P	49.00	52.50
1938-P	2.25	2.50	1936-D	15.00	16.00	1953-D	12.00	12.50
1938-D	35.00	37.00	1936-S	16.50	17.50	1953-S	16.50	17.50
1938-S	62.00	64.50	1937-P	12.00	12.50	1954-P	12.00	12.50
1939-D	120.00	125.00	1937-D	12.50	13.00	1954-D	12.00	12.50
1939-S	18.00	19.00	1937-S	135.00	140.00	1954-S	16.50	17.50
1942-D	4.00	4.35	1938-P	12.50	13.00	1955-P	130.00	135.00
1943-D	21.00	22.00	1938-S	38.00	40.00	1956-P	17.50	18.00
1944-S	5.50	6.00	1938-D	12.50	13.00	1957-P	14.00	14.50
1946-S	3.00	3.25	1939-S	40.00	42.00	1957-D	12.00	12.50
1947-S	2.25	2.45	1940-D	35.00	37.00	1958-P	14.50	15.00
1948-S	2.75	3.00	1942-S	12.00	12.50	1958-D	12.00	12.50
1949-S	4.25	4.50	1946-S	21.00	22.00	1959-P	14.00	14.50
1950-P	7.50	8.00	1947-S	13.50	14.00	1959-D	12.50	13.00
1950-D	375.00	390.00	1948-S	12.00	12.50	1960-P	15.00	15.75
1951-S	9.00	9.50	1949-P	13.00	13.50	1960-D	12.00	12.50
1952-S	2.25	2.40	1949-D	12.00	12.50	1961-P	13.50	14.00
1953-S	2.25	2.40	1951-S	12.50	13.00	1961-D	12.00	12.50
1954-S	2.25	2.40	1953-D	78.50	80.00	1962-P	13.00	13.50
1955-P	11.50	12.50	1958-P	15.00	16.00	1962-D	12.00	12.50
1958-P	3.00	3.25				1963-P	12.00	12.50
1959-P	2.35	2.50				1963-D	12.00	12.50

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	18.00	19.50	500.00	850.00				
JEFFERSON NICKELS - 1938 to date	105.00	110.00	4000.00	+	20.00	21.00	750.00	775.00
WARTIME NICKELS (11 rolls)	26.50	28.00	1050.00	1125.00			62.00	65.00
ROOSEVELT DIMES - 1946 to date	47.00	49.00	2350.00	+	6.50	6.75	325.00	350.00
1955-PDS DIMES (3 rolls)			127.50	132.50			47.00	50.00
WASHINGTON QUARTERS - 1941 to date	84.00	89.00	3300.00		18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	150.00	157.50	3000.00		13.50	15.00	250.00	
FRANKLIN HALVES - 1948-63	165.00	170.00	3250.00	+	34.00	36.00	675.00	700.00

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Dear COIN DEALER NEWSLETTER reader: we decided to let our subscribers write this ad with their unsolicited comments. If you would like to find out what they are talking about, you know where to find us. Best regards, John Kamin, Editor.

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						ROLLS					
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878 8tf	0.416	12.00	13.00	235.00	250.00	1895-P	0.013				
1878 7tf	10.094	4.25	4.60	80.00	85.00	1895-O	0.450	175.00	195.00		
1878 7/8tf		14.00	15.00	275.00	300.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	11.50 +	12.50	220.00 +	235.00	1896-P	9.977	2.50	2.75	48.00	50.00
1878-S	9.774	3.25 +	3.50	62.00 +	65.00	1896-O	4.900	32.50 +		650.00 +	
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00 +			
1879-CC	0.756	160.00 +	175.00			1897-P	2.823	4.00	4.50	77.50	82.50
1879-O	2.887	4.75 +	5.25	90.00 +	95.00	1897-O	4.004	25.00 +	27.50	425.00	
1879-S	9.110	3.00 +	3.25	57.50 +	60.00	1897-S	5.825	8.50	9.00	165.00	175.00
1880-P	12.601	3.00	3.25	57.00	59.50	1898-P	5.885	3.50	4.00	67.00	70.00
1880-CC	0.591	48.00	50.00	900.00		1898-O	4.440	3.75	4.00	75.00 +	78.50
1880-O	5.305	3.75 +	4.00	75.00 +	78.50	1898-S	4.102	20.00	21.50	365.00	
1880-S	8.900	2.50	2.75	48.00 +	50.00	1899-P	0.331	17.50	18.50	350.00	365.00
1881-P	9.164	3.75 +	4.00	67.50 +	72.00	1899-O	12.290	2.50	2.75	49.00 +	51.00
1881-CC	0.296	65.00	67.50	1175.00	1225.00	1899-S	2.562	28.00	29.00	515.00	540.00
1881-O	5.708	2.75 +	3.00	52.00 +	54.00	1900-P	8.831	2.50	2.75	49.00	51.00
1881-S	12.760	2.50	2.75	48.00 +	50.00	1900-O	12.590	2.50	2.75	50.00 +	52.00
1882-P	11.101	2.65	2.95	50.00	52.50	1900-S	3.540	19.50	21.00	375.00	
1882-CC	1.133	22.00	23.50	430.00 +		1901-P	6.963	45.00	48.50		
1882-O	6.090	2.50	2.75	49.00 +	51.00	1901-O	13.320	2.75	3.00	52.00	54.00
1882-S	9.250	2.50	2.75	48.00 +	50.00	1901-S	2.284	20.00	21.50	400.00	445.00
1883-P	12.291	2.50	2.75	49.00 +	51.50	1902-P	7.995	5.25	5.75	110.00	120.00
1883-CC	1.204	22.00 +	23.50	430.00 +	460.00	1902-O	8.636	2.50	2.75	50.00 +	52.00
1883-O	8.725	2.50	2.75	47.00 +	48.50	1902-S	1.530	50.00		1000.00	
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.00	5.50	95.00 +	100.00
1884-P	14.071	2.50	2.75	49.00 +	51.50	1903-O	4.450	25.00 +	26.00	525.00 +	550.00
1884-CC	1.136	29.00	31.00	550.00 +	600.00	1903-S	1.241	250.00			
1884-O	9.730	2.50	2.75	47.50	48.50	1904-P	2.789	12.50 +	13.50	225.00 +	
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	3.75 +	4.00	73.00 +	76.00
1885-P	17.788	2.75	3.00	50.00 +	52.50	1904-S	2.304	140.00	160.00		
1885-CC	0.288	48.00	50.00	935.00	975.00	1921-P	44.690	2.35	2.60	46.00	47.50
1885-O	9.185	2.50	2.75	47.50	48.50	1921-D	20.345	4.00	4.25	77.50	80.00
1885-S	1.497	8.25	8.75	182.00 +	190.00	1921-S	21.695	4.00	4.25	77.50	80.00
1886-P	19.964	2.50	2.75	48.50 +	50.00	PEACE DOLLARS					
1886-O	10.710	14.00 +	15.00	250.00 +		1921-P	1.006	21.50	22.50	460.00 +	
1886-S	0.750	29.00	30.00	510.00	540.00	1922-P	51.737	2.25	2.50	44.00	45.00
1887-P	20.291	2.50	2.75	45.00	47.00	1922-D	15.063	4.25	4.75	75.00	77.50
1887-O	11.550	4.50	4.75	85.00 +	88.50	1922-S	17.475	4.75	5.25	77.00	79.50
1887-S	1.771	12.50	13.50	210.00 -	225.00	1923-P	30.800	2.25	2.50	44.00	45.00
1888-P	19.184	2.50	2.75	47.00	49.00	1923-D	6.811	7.25	7.75	150.00	160.00
1888-O	12.150	3.75	4.00	72.00 +	75.00	1923-S	19.020	4.25	4.50	75.00	77.50
1888-S	0.657	29.00	30.00	550.00		1924-P	11.811	3.50	3.75	65.00	67.50
1889-P	21.727	2.65	2.95	50.00	53.50	1924-S	1.728	29.50	31.00		
1889-CC	0.350	675.00 +				1925-P	10.198	2.65	2.95	50.00	52.50
1889-O	11.875	8.50 +	9.00	165.00 +		1925-S	1.610	13.50	14.50	195.00	
1889-S	0.700	28.50	29.50	540.00	565.00	1926-P	1.939	7.50	8.00	150.00	
1890-P	16.803	3.50	4.00	68.00	71.50	1926-D	2.349	9.00	9.50	175.00	
1890-CC	2.309	20.00	21.00	375.00	400.00	1926-S	6.980	5.00	5.50	97.50	102.50
1890-O	10.701	3.75 +	4.25	75.00 +	80.00	1927-P	.848	27.50	29.00	550.00	600.00
1890-S	8.230	5.25	5.75	100.00	110.00	1927-D	1.269	25.00	26.00	450.00	
1891-P	8.694	8.00	8.50	150.00	165.00	1927-S	.866	34.00	36.00	600.00	645.00
1891-CC	1.618	18.50	19.00	370.00		1928-P	.361	78.00 +	82.50	1410.00	
1891-O	7.955	9.00	9.50	160.00		1928-S	1.632	18.00	19.00	350.00	
1891-S	5.296	9.25	9.75	170.00	180.00	1934-P	.954	19.00	20.00	330.00	365.00
1892-P	1.037	11.50	12.50	225.00		1934-D	1.570	21.00	22.50	400.00	
1892-CC	1.352	44.00	46.50	800.00		1934-S	1.011	175.00	190.00		
1892-O	2.744	11.00 +	12.50	180.00	215.00	1935-P	1.576	9.00	10.00	175.00	190.00
1892-S	1.200					1935-S	1.964	33.50	35.00	600.00	650.00
1893-P	0.379	45.00 +									
1893-CC	0.677	165.00 +									
1893-O	0.300	150.00 +									
1893-S	0.100										
1894-P	0.111	145.00 +									
1894-O	1.723	31.00		600.00							
1894-S	1.260	35.00	37.50	670.00	695.00						

PROOF SETS

BID				ASK				BID				ASK			
1936	(3,837)	925.00	+	1050.00		1952	(81,980)	41.00	-	42.50		1961	(3,028,244)	5.20	5.40
1937	(5,542)	350.00		395.00		1953	(128,800)	31.00	-	32.50		1962	(3,218,019)	5.20	5.40
1938	(8,045)	180.00		215.00		1954	(233,300)	19.00	-	20.00		1963	(3,075,645)	5.30	5.50
1939	(8,795)	160.00		190.00		1955	(378,200)	30.00		31.00		1964	(3,950,762)	10.50	11.00
1940	(11,248)	110.00		120.00		1956	(899,384)	14.00		14.35		1965 sms	(2,360,000)	3.50	3.70
1941	(15,287)	100.00		105.00		1957	(1,247,952)	8.75		7.00		1966 sms	(2,261,573)	3.95	4.15
1942	(21,120)	100.00		105.00		1958	(875,652)	19.00		19.75		1967 sms	(1,863,344)	4.40	4.60
1942 t2		115.00		120.00		1959	(1,149,291)	9.00		9.35		1968		8.00	8.50
1950	(51,386)	125.00		130.00		1980	(1,891,802)	6.50		8.75					
1951	(57,500)	75.00		77.50		1980 sm		25.00		28.00					

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1952-DS--- BID

1954-PDS --BID

1955-D--- BID

1956-PD---BID

QUARTERS

1941-PD ASK

1942-D ASK

1943-S \$125.00

1948-PD ASK

1950-P ASK

1951-PDS ASK

1952-PS ASK

1954-PDS BID

1956-PD BID

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CENTS

100 - 1968-P

100 - 1968-S

10 - 1965-P

1 - 1958-D

1 - 1957-P

2 - 1955-S circ

2 - 1954-S circ

2 - 1947-P circ

NICKELS

2 - 1964-P

100 - 1968-D

100 - 1968-S

DIMES

20 - 1968-D

1 - 1958-D

1 - 1953-D

10 - 1968-P

10 - 1968-D

1 - 1958-D

1/2 - 1955-D circ

HALVES

1/2 - 1955-P circ

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 16

April 19, 1968

Single copy price: \$1.00

"WANT LISTS" GROW LONGER Silver Denominations Lead increasing Demand

The Market in Depth

ALLEN HARRIMAN

The recent advance from an ask level of \$700 to recorded sales at \$1150 for BU roll sets of Wartime nickels took less than three months! (Sound like old times?) Though buyer interest is now centered elsewhere, profit taking has lower the roll set price only slightly—to \$1050 this week. Actually, this \$100 adjustment is basically due to the fact that the more easily available of the eleven rolls have come on to the market in small quantities. The better dates (42-P, 42-S, 43-D, 44-S, 45-P) have remained firm. Circulated bags (culls included) are bid this week as high as \$427.50—and relatively nice circ roll sets are still in demand at \$62.50.

The astute buyer can now pick up a number of bargains in the lower priced proof sets. While today's frantic bidding concentrates on silver rolls, an occasional dealer offers mixed lots of proof sets at very attractive "lot" prices. This week several of the more popular sets have recorded slightly lower ask prices—1954, 1955, 1958, 1959 and 1964. The next general upswing for proof sets will be especially welcome to those investors who are now taking advantage of current bargain offerings.

Many early Lincoln rolls have shown further bid level advances—and virtually none of the sought-after dates have been offered for sale. On the other hand, numerous issues in the 1944-1955 range have been offered for sale at lower prices without attracting much buyer attention. Even the popular 1954-P and 1955-S rolls are available at slightly lower prices. Again, forward thinking investors may well be taking advantage of today's bargains in this series. When the bidding starts, you can be certain that this floating supply will instantly disappear.

As stated above, the silver denominations continue to dominate trading. There are practically no bargain offerings in this area—and dealers are often paying ahead of the market to get the rolls they need to fill their "want lists". Buying BU roll set remains almost out of the question—at least, at prices within sight of current levels.

This Week's Market

CENTS: Though transactions have been few, many bid and ask levels have had their ups and downs this week.

- 1939D - Bid moves up to \$107.50
- 1941D - Bid moves up to \$30
- 1942S - Offered at a lower \$112.50
- 1955S - Sales at \$15
- 1968S - Sales noted at \$100 per bag

NICKELS: Profit taking is noticeable in the Wartime series (BU roll set offered at \$1050); numerous gains recorded for remainder of series.

- 1939S - Bid up \$5; now \$305
- 1944D - Offered at a lower \$95
- 1950D - Steady at \$480 bid

DIMES: Roosevelts still on the move!

- 1948P - Bid moves up to \$59
- 1949P - None offered to bidders at \$240
- 1950P & D - Both rolls advance slightly
- 1953P - Still elusive at \$21 bid
- 1957D - Sales recorded at \$18

QUARTERS: More gains than losses recorded as moderately active trading continues.

- 1942S - Offered now at \$435
- 1943P - Still moving up; bid now \$52
- 1944D, 45D & 46D - All show gains
- 1949P - Available now at \$285
- 1953S & 1955P - Both rolls bid at \$34
- 1955D - Sales noted as high as \$127.50

HALVES: Walking Liberties remain on "want List"; Franklins not quite so active.

- 1946D & 47D - Both rolls up \$5
- 1953P - Key roll offered at \$185
- 1955P - Available now at \$150
- 1956P - Sales noted as high as \$58.50

DOLLARS: Plus signs again dominate the charts as dealers find it almost impossible to fill their needs.

- 1878S - Bid moves up to \$65
- 1879S - Bid moves up to \$58
- 1885S - Sales noted at a higher \$190
- 1887O - Bid moves up to \$90
- 1887S - Slightly lower; sales at \$210
- 1888O - Bid moves up to \$72.50
- 1897P - Up sharply; bid now \$90
- 1903P - Up \$10 this week; bid \$105

PROOF SETS: A few of the more volatile sets have shown slight losses; early sets are steady at current levels.

- 1954 - Offered now at \$19.50
- 1955 - Offered now at \$30.00
- 1958 - Offered now at \$19
- 1964 - Sales recorded at \$10.50

GOLD:

The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	29.00 +	31.00
\$10	39.00	41.00
\$10	62.00 -	64.00

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	18.50	19.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	9.50 +	10.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.25	1936-D	13.50	14.50
1934-D	40.00	42.00	1936-S	26.00	27.50
1935-D	42.50	45.00	1937-D	45.00 +	47.50
1935-S	18.50	19.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	18.00	19.00

(Continued on Page 2)

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newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

Reception to my new Coin Investing Communique (CIC) has been heart warming. It seems that I evidently have a lot of silent friends in the coin world. However, I must keep this service within bounds and serve only a small group for the coming year . . . otherwise I will have no time for researching and writing. Perhaps next year we will expand the subscription list. I shall advertise moderately in the next couple of months but that will probably be all for awhile. Thanks again to those of you who have shown interest in this new venture.

The melting down of our silver coins has started in earnest. Already the Treasury has collected 240 million ounces of silver in the old coins it has pulled in and expects to have even more by June 24th. My inside information is that the total melting will fall far short of what they had expected. It seems that someone else has beat the government to the coins. About the best they will be able to melt will be somewhere between one fifth and one fourth of the actual amount of silver coins known to have been in circulation at one time . . . counting only those coins from 1940 on. The other four fifths (or three quarters) has been secured by collectors, investors and metal speculators . . . and most important of all . . . the gigantic group of "grabbers." These are the people that put aside tons and tons of the silver coins . . . in their "cookie jars" . . . there to stay for many years to come. Most of this group have very little idea why they are putting the coins away except some vague rumor they have heard "that the coins may be worth a lot in silver value someday."

All of these people have beat the government to the circulated coins. And of course many years ago industry here at home was melting down some of our coins. It was legal to do it then. Also tons of the coins were being shipped abroad to Bermuda, Canada, Mexico and Europe. It was legal to ship them abroad then . . . but not now. Now that silver has gone up in price from \$1.29 to well above \$2.00 an ounce it is extremely likely that these sacks being held abroad have now been melted and the bullion sold on the silver market at the higher price. So . . . we can count this as already in the melting pot . . . something our government did not get in its own pot. A lot of silver coins . . . being held mostly for their metal value . . . are "locked in" . . . so to speak. There is a law now that makes it illegal to melt our own coins here in the U.S.A. A Canadian can melt our coins in Canada but he cannot melt his own Canadian coins. Yet . . . we can melt his coins here at home in the U.S.A. Tons of silver coins, with little numismatic value are being held in banks awaiting a lifting of the ban on melting . . . and it is far from certain that it will ever come. Eventually some of this will be cashed in . . . and if this is done . . . will soon reach the government pots. If the law is rescinded and the private citizen is allowed to have his hoards melted down . . . then they will be melted by the commercial smelter. One pot is as good as another when it comes to making coins disappear. Either way . . . the coins will eventually be melted!

This is something to think about! We are going to end up with a very limited supply of common uncirculated silver coins and almost no supply of circulated common silver coins. We will have plenty of key uncirculated rolls but when people find it hard to secure circulated copies of a date at a fair price . . . they will turn to the uncirculated copies. There will be a larger demand in the future against the uncirculated key coins that are being held. I am speaking of silver keys. All in all . . . the market looks good for both circulated and uncirculated key rolls and uncirculated and circulated common rolls.

THIS WEEK'S MARKET

(Continued from Page 1)

CANADIAN:

In the doldrums this week.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.75	4.00
1964	3.30	3.60
1965	2.10	2.60
1965 (blunt)	2.60	2.85
1966	4.00	4.25
1967	8.25	8.50

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.75	2.00
1965	1.30	1.50
1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	28.50	30.00	58.3	100.00	110.00	58.8	100.00	105.00	32.5	235.00	250.00	9.2	100.00	110.00
1935-D	47.0	38.00	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	80.00	84.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	25.00 +	26.50	119.0	95.00	100.00	87.5	75.00	80.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	35.00 +	37.50	24.4	95.00	100.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	53.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	21.00 +	22.50	79.5	90.00	95.00	56.9	65.00	70.00	19.7	180.00	190.00	9.5	125.00	135.00
1937-D	50.4	27.00 +	29.00	17.8	90.00	95.00	14.1	195.00	215.00	7.2	310.00	365.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	155.00	165.00	9.7	180.00	190.00	1.7	*		2.1	*	
1938-P	156.7	29.50	31.00	19.5	42.00	43.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	50.00	53.50	5.4	126.00 +	130.00	5.5	350.00	375.00	NM			.5	*	
1938-D buff	NM			7.0	90.00 +	95.00	NM			NM			NM		
1938-S	15.2	60.00	65.00	4.1	155.00	162.50	8.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	21.00 +	22.50	120.6	31.00 +	32.50	67.7	72.50	76.50	33.5	140.00	150.00	6.8	110.00	120.00
1939-D	15.2	107.50 +	112.50	3.5	*		24.4	65.00	68.50	7.1	260.00	280.00	4.3	160.00	170.00
1939-S	52.1	24.00 +	26.00	6.6	305.00 +	320.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	22.00 +	23.00	65.4	67.50	72.50	35.7	200.00	215.00	9.2	82.50	87.50
1940-D	81.4	20.00 +	21.50	43.5	30.00	31.50	21.2	65.00	69.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	32.00 +	33.50	21.6	65.00	69.00	8.2	150.00	165.00	4.6	145.00	155.00
1941-P	887.0	14.00	15.00	203.3	20.00	21.00	175.1	37.50	40.00	79.0	46.00	48.00	24.2	80.00	82.50
1941-D	128.7	30.00 +	31.50	53.4	24.00	25.00	45.6	71.00	74.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	30.00	31.50	43.4	30.00	31.50	43.1	51.00	53.00	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	36.00 +	37.50	205.4	37.50	40.00	102.1	45.00	47.00	47.8	80.00	82.50
1942-Pt2	NM			57.9	225.00	240.00	NM			NM			NM		
1942-D	206.7	7.50	8.50	13.9	265.00	280.00	60.7	37.50	40.00	17.5	62.00	65.00	11.0	195.00	210.00
1942-S	85.6	107.50 -	112.50	32.9	140.00	150.00	49.3	53.00	56.00	19.4	420.00 -	435.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.25	271.2	44.00 -	46.00	191.7	35.00 -	37.50	99.7	52.00 +	55.00	53.2	80.00	82.50
1943-D	217.7	14.00	15.00	15.3	140.00	145.00	71.9	37.50	40.00	16.1	80.00	85.00	11.3	140.00	150.00
1943-S	191.6	29.00	30.00	104.1	42.50 -	45.00	60.4	37.50	40.00	21.7	110.00	115.00	13.5	225.00	235.00
1944-P	1435.4	3.75	4.00	119.2	65.00	67.50	231.4	35.00 -	37.50	105.0	26.00	27.50	28.2	80.00	82.50
1944-D	430.6	4.00	4.50	32.3	90.00 -	95.00	62.2	37.50	40.00	14.6	62.00 +	65.00	9.8	88.00 +	92.50
1944-S	282.8	6.50 +	7.00	21.6	90.00	95.00	49.5	37.50	40.00	12.6	60.00	63.50	8.9	90.00	95.00
1945-P	1040.5	6.50	7.00	119.4	87.50	92.50	159.1	35.00 -	37.50	74.4	26.00	27.50	31.5	80.00	82.50
1945-D	226.3	6.75	7.25	37.2	46.00 +	48.00	40.2	37.50	40.00	12.3	73.00 +	77.50	10.0	88.00 +	92.50
1945-S	181.8	7.00 -	7.50	58.9	41.00	43.00	41.9	37.50	40.00	17.0	46.00	47.50	10.2	87.00	92.50
1946-P	991.7	4.25 -	4.50	161.1	6.25 +	6.75	255.3	11.50 +	12.25	53.4	23.00	24.00	12.1	84.00	87.50
1946-D	315.7	5.50	6.00	45.3	17.50 +	18.25	61.0	18.00	19.00	9.1	75.00 +	78.50	2.2	180.00 +	190.00
1946-S	198.1	5.25 -	5.75	13.6	26.00	27.00	27.9	40.00	41.50	4.2	105.00	110.00	3.7	103.00	110.00
1947-P	190.6	14.50	15.25	95.0	6.25 +	6.75	121.5	34.00	35.00	22.6	38.00	40.00	4.1	145.00	155.00
1947-D	194.8	4.75 -	5.25	37.8	16.50 +	17.25	46.8	43.00	45.00	15.3	37.00	39.00	3.9	105.00 +	110.00
1947-S	99.0	13.00	14.00	24.7	21.00	22.00	34.8	34.50	36.00	5.5	97.50	102.50	NM		
1948-P	317.6	7.50 -	8.00	89.3	6.25 +	6.75	75.0	59.00 +	61.50	35.2	25.00 -	26.00	3.0	175.00	185.00
1948-D	172.6	5.25 -	5.75	44.7	39.00	41.00	52.8	39.00	41.00	16.8	43.50	46.00	4.0	95.00 +	100.00
1948-S	81.7	27.00	28.00	11.3	38.50 -	40.00	35.5	40.00	42.00	16.0	47.50	50.00	NM		
1949-P	217.5	13.00	13.50	60.7	16.00	16.75	30.9	240.00 +		9.3	270.00 -	285.00	5.7	425.00	450.00
1949-D	154.4	9.50	10.00	35.2	28.00	29.00	26.0	87.50	92.50	10.1	77.50	82.50	4.1	325.00 +	350.00
1949-S	64.3	34.50	36.00	9.7	57.50 -	60.00	13.5	450.00	475.00	NM			3.7	325.00	350.00
1950-P	272.7	10.00	10.50	9.8	67.50	70.00	50.2								

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

UNITED STATES COLONIAL COINS

an investment analysis

By Maurice M. Gould

In previous articles I have covered United States large cents and half cents and with this article covering the U.S. Colonial coins, all of the early U.S. coppers will have been completed.

The U.S. Colonial series is most important historically and usually cover the period before 1800. Fifty or one hundred years ago, there was not a collector who did not have a representative group in his collection and they were overlooked when the great boom in numismatics took place, but they were the items which had a continuous and steady rise in price, while many of the speculative series suffered.

As I have stated before about the other early series, it would take only a thousand active collectors to absorb all the available supplies. Very few dealers have any stock of Colonials on hand; only the few specialists who try to buy everything offered to them in this series do have them.

Dealer stocks on the West Coast are extremely weak. They are a little stronger in the Midwest and South, and the East has the largest number of Colonials available, as most of these coins circulated in this area and are still found in old farmhouses and estates.

If you are looking for a stable investment, there is none better than U.S. Colonials. I find that even the mutilated and Fair pieces are getting very difficult to obtain and variety collectors absorb even some of these as they use quite a number in picking up all the variations according to the references.

Because of the nature of Colonials, with various States, groups, etc., I will list them in the order of the Guide Book of U.S. Coins, so you may easily refer to them for checking photos, etc.

The first series is the Sommer Islands or Bermuda Hog Money. These pieces are so called because there is a hog on the obverse of the coin. These are the first coins struck for the English-American colonies in the early 1600's. These pieces are crude and usually come in deplorable condition. They are quite rare and seldom are offered for sale.

The next several series are the New England early silver coins, starting with the so-called New England series. There are three denominations, 3-pence, 6-pence and shilling. All of these are also extremely rare and crude and have the initials N. E. on the obverse and the denomination on the reverse.

The Willow Tree coinage also has 3 denominations, the 3-pence, 6-pence and shilling, and these are also extremely rare and were issued from 1653 to 1660.

The Oak Tree silver pieces come in four denominations. While these are not common, they are obtainable and desirable from any grade of Good or better.

Then we come to the Pine Tree shillings and other Massachusetts silver. Although these were struck for a number of years, they are all dated 1652. This particular group is among the most popular in Colonial collecting, as many stories are told in Colonial lore, which include these pieces. It has become more and more difficult to obtain them, so the catalog now even lists them in Fair condition—a suggestion I made to the Whitman Publishing Company a few years ago. (page 16)

A group of Maryland pieces called The Lord Baltimore items are also scarce and desirable and equally as difficult to obtain as the Massachusetts silver pieces. They are listed on page 17.

The St. Patrick or Mark Newby half pence was used in New Jersey. They were brought from Dublin, Ireland by Mark Newby and were authorized to pass as legal tender in 1682.

These pieces are quite desirable when sharply struck and there is a half pence and farthing. The farthing is unusual in that it comes with a brass plug and without. (page 18)

Wood's Coinage comes in two groups—the Rosa Americana series, with a half penny, penny and two pence, and most of them that are seen are in badly worn condition. Sharp pieces are desirable.

The second group includes the 1723 half penny (Hibernia), which is one of the least difficult to obtain, as great quantities of these evidently were manufactured. This was the series that was unpopular in Ireland, so Wood had them shipped to the American Colonies. In many cases the Wood coins are obtainable in England at lower or comparable prices to those in the United States.

The New Hampshire Colonials consist of two items—the William Moulton copper and the 1776 New Hampshire copper. They are all rare and actually museum material. I was fortunate to discover one of the William Moulton 1776 coppers a number of years ago. The piece was sold for approximately \$1,000. When the next one was discovered just a few years later, it brought close to \$10,000, which reflects the prices these items can bring when there is a demand for them. There are only three William Moulton coppers known (page 22).

The next group has quite a number of adherents and collectors, and that is the Vermont Cents, issued from 1785 through 1788. There are quite a number of varieties, some very interesting. I consider the one called the "Baby Head" under-priced in the Red Book and any in real nice condition are quite rare.

One cannot purchase the Vermont cents the way they do other coins, as many are weakly struck, even though they are in excellent condition. An example is the Vermont Auctori 1787 cent Britannia. This seldom comes with any part of the date showing.

I consider any Vermont cent, Good or better, excellent numismatic property. (pages 23 and 24).

Almost all of the New York pieces are very rare, except for the Nova Eborac pieces. While these pieces do not catalog too high in Fine condition, it is rather difficult to obtain them with strong dates. The New York piece called the 1787 Immunis Columbia, with an eagle on the reverse, can be obtained in lower grades, but it is more difficult to obtain them in top condition.

There is one unusual piece with an indian on the obverse and George III on the reverse, dated 1787, of which there are only two specimens known.

We now go to the most prolific and most collected of the Colonial series—the Connecticut cents, which were minted from 1785 through 1788. In this field can be found unusual types, errors, die varieties, etc.

I recently received a letter from a friend in Pennsylvania who has more than 2,000 pieces of every type and category in this series, but of course this is a lifetime of love and labor to accomplish.

There are pieces called "African Head" "Hercules Head" "Mutton Head" "Mailed Bust" "Laughing Head" "Horned Bust" etc. and quite a number of errors with words incorrectly spelled, such as, "Auctobi, Connfc, Connlc, Etllb, Auciori" etc.

There are many interesting error coins, such as double strikes, clipped planchets, off centers, overstrikes, and various others to be found, and a student in this field can occasionally find an extreme rarity, as I have done myself over the years.

I believe there are more Connecticut cents available than any of the other Colonial series, and this is one reason that so many collectors try to make up a type set, date set, or set to fill their needs.

In the purchasing of Colonial coins, one must deal with a reliable collector or dealer and one who is knowledgeable because reliability alone is not enough because a dealer must know something of this series, the pitfalls due to forgeries, and counterfeits of the early period, although some of the counterfeits like the Machins Mills pieces are worth than the originals in some cases.

In this first group which I have covered here, I highly recommend the following material: Good or better - Oak Tree and Pine Tree pieces; the early silver coins of Massachusetts; these many times come clipped. That is, the edges of the coins have been shaved to obtain some silver by unlawful means. This was a common practice during the early period. Many of these pieces have been so badly clipped that only the center part of the coin remains, with all the lettering having been removed. Watch for the clipped pieces when buying these silvers. They should be bought at a reduced or much lower rate if any of the clipping shows.

I highly recommend the State Coinages, such as Vermont, New York and Connecticut, especially in Fine or better condition, although they are getting more and more difficult to obtain all the time. A type set of these pieces might be a good way to begin a collection, which could equally be an excellent investment as well.

I highly recommend the 1786 "Baby Head" cent of Vermont in any condition as this piece is scarcer than most dealers and collectors realize.

When Colonials are available in sharp or Extra Fine condition, they should be purchased for investment purposes. On a rare piece I would suggest having it authenticated as soon as possible and one should obtain a guarantee from the dealer from whom it is purchased.

My next article will treat with the Massachusetts, New Jersey coppers and other U.S. Colonial material.

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the COIN DEALER newsletter

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS		SINGLES					ROLLS			
Mint.		BID	ASK			BID	ASK	Mint.		BID	ASK			BID	ASK
MORGAN DOLLARS							MORGAN DOLLARS								
1878 8tf	0.416	12.00	13.00			235.00	250.00	1895-P	0.013						
1878 7tf	10.094	4.25	4.60			80.00	85.00	1895-O	0.450	175.00	195.00				
1878 7/8tf		14.00	15.00			275.00	300.00	1895-S	0.400	325.00	350.00				
1878-CC	2.212	11.50	12.50			220.00	235.00	1896-P	9.977	2.50	2.75	48.00	50.00		
1878-S	9.774	3.50	3.75	+		65.00	67.50	1896-O	4.900	32.50		650.00			
1879-P	14.807	2.75	3.00			54.00	56.00	1896-S	5.000	150.00					
1879-CC	0.756	160.00	175.00					1897-P	2.823	4.50	+	5.00	90.00	+	95.00
1879-O	2.887	4.75	5.25			90.00	95.00	1897-O	4.004	25.00		27.50	425.00		
1879-S	9.110	3.00	3.25			58.00	61.00	1897-S	5.825	8.50		9.00	165.00	175.00	
1880-P	12.601	3.00	3.25			57.00	59.50	1898-P	5.885	3.50		4.00	67.00	70.00	
1880-CC	0.591	48.00	50.00			900.00		1898-O	4.440	3.75		4.00	76.00	+	79.50
1880-O	5.305	3.75	4.00			75.00	78.50	1898-S	4.102	20.00		21.50	365.00		
1880-S	8.900	2.50	2.75			48.00	50.00	1899-P	0.331	17.50		18.50	350.00	365.00	
1881-P	9.164	3.75	4.00			67.50	72.00	1899-O	12.290	2.50		2.75	49.00	51.00	
1881-CC	0.296	65.00	67.50			1175.00	1225.00	1899-S	2.562	28.00		29.00	515.00	540.00	
1881-O	5.708	2.75	3.00			52.00	54.00	1900-P	8.831	2.50		2.75	49.00	51.00	
1881-S	12.760	2.50	2.75			48.00	50.00	1900-O	12.590	2.50		2.75	50.00	52.00	
1882-P	11.101	2.65	2.95			50.00	52.50	1900-S	3.540	19.50		21.00	375.00		
1882-CC	1.133	22.00	23.50			430.00		1901-P	6.963	45.00		48.50			
1882-O	6.090	2.50	2.75			49.00	51.50	1901-O	13.320	2.75		3.00	52.00	54.00	
1882-S	9.250	2.50	2.75			49.00	51.50	1901-S	2.284	20.00		21.50	400.00	445.00	
1883-P	12.291	2.50	2.75			50.00	52.50	1902-P	7.995	5.25		5.75	111.00	+	120.00
1883-CC	1.204	22.00	23.50			430.00	460.00	1902-O	8.636	2.75	+	3.00	51.00	+	53.50
1883-O	8.725	2.50	2.75			47.00	48.50	1902-S	1.530	50.00			1000.00		
1883-S	6.250	20.00	21.00			395.00		1903-P	4.653	5.25	+	5.75	105.00	+	110.00
1884-P	14.071	2.50	2.75			49.00	51.50	1903-O	4.450	25.00		26.00	525.00	550.00	
1884-CC	1.136	29.00	31.00			550.00	600.00	1903-S	1.241	250.00					
1884-O	9.730	2.50	2.75			47.50	48.50	1904-P	2.789	12.50		13.50	225.00		
1884-S	3.200	40.00	42.50			710.00		1904-O	3.720	3.75		4.00	76.00	+	78.50
1885-P	17.788	2.75	3.00			50.50	53.00	1904-S	2.304	140.00		160.00			
1885-CC	0.288	48.00	50.00			935.00	975.00	1921-P	44.690	2.35		2.60	46.00	47.50	
1885-O	9.185	2.50	2.75			47.50	48.50	1921-D	20.345	4.00		4.25	77.50	80.00	
1885-S	1.497	10.00	11.00	+		190.00	205.00	1921-S	21.695	4.00		4.25	77.50	80.00	
1886-P	19.964	2.50	2.75			49.00	51.50	PEACE DOLLARS							
1886-O	10.710	14.00	15.00			250.00									
1886-S	0.750	29.00	30.00			510.00	540.00								
1887-P	20.291	2.50	2.75			45.00	47.00								
1887-O	11.550	4.50	5.00			90.00	95.00								
1887-S	1.771	12.50	13.50			205.00	215.00								
1888-P	19.184	2.50	2.75			47.00	49.00								
1888-O	12.150	3.75	4.00			72.50	75.00								
1888-S	0.657	29.00	30.00			550.00		1921-P	1.006	21.50	22.50	460.00			
1889-P	21.727	2.65	2.95			50.00	53.50	1922-P	51.737	2.25	2.50	44.00	45.00		
1889-CC	0.350	675.00						1922-D	15.063	4.25	4.75	75.00	77.50		
1889-O	11.875	8.50	9.00			165.00		1922-S	17.475	4.75	5.25	77.00	79.50		
1889-S	0.700	28.50	29.50			540.00	565.00	1923-P	30.800	2.25	2.50	44.00	45.00		
1890-P	16.803	3.75	4.00	+		70.00	72.50	1923-D	6.811	7.25	7.75	150.00	160.00		
1890-CC	2.309	20.00	21.00			375.00	400.00	1923-S	19.020	4.25	4.50	75.00	77.50		
1890-O	10.701	3.75	4.25			75.00	80.00	1924-P	11.811	3.50	3.75	65.00	67.50		
1890-S	8.230	5.25	5.75			100.00	110.00	1924-S	1.728	29.50	31.00				
1891-P	8.694	8.00	8.50			150.00	165.00	1925-P	10.198	2.65	2.95	50.00	52.50		
1891-CC	1.618	18.50	19.00			370.00		1925-S	1.610	13.50	14.50	195.00			
1891-O	7.955	9.00	9.50			160.00		1926-P	1.939	7.50	8.00	150.00			
1891-S	5.296	9.25	9.75			170.00	180.00	1926-D	2.349	9.00	9.50	175.00			
1892-P	1.037	11.50	12.50			225.00		1926-S	6.980	5.00	5.50	97.50	102.50		
1892-CC	1.352	44.00	46.50			800.00		1927-P	8.48	27.50	29.00	550.00	600.00		
1892-O	2.744	11.00	12.50			180.00	215.00	1927-D	1.269	25.00	26.00	450.00			
1892-S	1.200							1927-S	8.66	34.00	36.00	600.00	645.00		
1893-P	0.379	45.00						1928-P	3.61	78.00	82.50	1410.00			
1893-CC	0.677	165.00						1928-S	1.632	18.00	19.00	350.00			
1893-O	0.300	150.00						1934-P	9.54	19.00	20.00	330.00	365.00		
1893-S	0.100							1934-D	1.570	21.00	22.50	400.00			
1894-P	0.111	145.00						1934-S	1.011	175.00	190.00				
1894-O	1.723	31.00				600.00		1935-P	1.576	9.00	10.00	175.00	190.00		
1894-S	1.260	35.00	37.50			670.00	695.00	1935-S	1.964	33.50	35.00	600.00	650.00		

PROOF SETS

BID	ASK	BID	ASK	BID	ASK
1936 (3, 837)	925.00	1952 (81, 980)	41.00	1961 (3, 028, 244)	5.20
1937 (5, 542)	350.00	1953 (128, 800)	32.00	1962 (3, 218, 019)	5.20
1938 (8, 045)	180.00	1954 (233, 300)	18.75	1963 (3, 075, 645)	5.30
1939 (8, 795)	160.00	1955 (378, 200)	29.00	1964 (3, 950, 762)	10.40
1940 (11, 246)	120.00	1956 (699, 384)	14.00	1965 sms (2, 360, 000)	3.50
1941 (15, 287)	105.00	1957 (1, 247, 952)	6.75	1966 sms (2, 261, 573)	3.95
1942 (21, 120)	105.00	1958 (875, 652)	18.00	1967 sms (1, 863, 344)	4.40
1942 12	122.50	1959 (1, 149, 291)	8.75	1968	8.00
1950 (51, 386)	125.00	1960 (1, 691, 602)	6.50		
1951 (57, 500)	75.00	1960 sm	25.00		

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1967 Prooflike 50¢ rolls pay 91.00

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56-P	58-P	50-D	82-S
57-P	59-P	50-P	83-P
58-P	60-P	53-S	84-P
59-P	61-P & D	54-S	85-P
	62-P & D	55-P	86-P
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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 17

April 26, 1968

Single copy price: \$1.00

BUYING CONTINUES; PRICES SOAR!

The Market in Depth

ALLEN HARRIMAN

Continued demand for BU roll sets has pushed the bid to \$3450 for the Franklins (with one recorded sale at this level), to \$2400 for the Roosevelts (with none offered), and to \$3300 for the Washingtons (also none available). Even the Jeffersons have begun to get in on the action—with the BU roll set bid now at the \$4100 level. Actually, very few dealers have these roll sets—for during the past couple of years this material had been "given away" at bargain prices. Nearly all roll sets were broken up and re-assembled by strong investors. Now only occasional profit-taking brings a set or two on to the market. As has been mentioned, assembling a BU roll set of anything these days is a real challenge.

And speaking of challenges, establishing Newsletter bid and ask levels for the 1955 dimes presents a real problem each week. No where are the differences between two teletype networks more apparent than for these volatile rolls. This week, while dealers were offering to sell 1955-P rolls in five or ten roll lots on one tape at \$58.50 (with few buyers), bidders were anxious to buy (and sales were recorded) at \$60 on the other. This is also typical of the 1955-D roll—with bids and sales up to \$48 on one tape and numerous rolls offered as low as \$46 on the other! Though these discrepancies are not as apparent for most other rolls, proof sets often show the same variations—with demand considerably more evident on one circuit or the other.

This demand for proof sets, by the way, has increased to an encouraging degree—with a record twenty plus signs recorded this week. The 1936-1942 group is virtually off the market and substantially higher bids seem to have little effect on availability. Not many sets in the 1950-1955 group are offered either and the few recorded sales were all at higher levels. For the 1956-1963 sets, both bid and ask prices have edged forward and indications are that they will continue to do so in the coming weeks. Both the 1964 and 1968 sets, however, are offered at slightly lower prices.

This Week's Market

CENTS: Prices again edge forward for several early dates and a few of the later popular issues; recorded transactions remain light.

1935PDS - All three rolls move up
1939D - Now bid at \$110
1954S - Quantities wanted at \$6.50
1955S - Sales recorded at a higher \$15.50

NICKELS: Numerous gains registered across the series; not much material offered for sale.

1938P thru 1942P - All move up!
1946P, 47P & 48P - Three bargain priced rolls awaken
1948D - Move offered to bidders at \$40
1950P - Bid moves up to \$70
1950D - Settled now at \$475 bid; \$490 ask
1951D - Where are they? bid now \$26
1958P - "Brite" rolls in demand at \$11

DIMES: BU roll sets of Roosevelts receive bids as high as \$2400.

1949P - Very elusive; bid now \$250
1954S - Up slightly; bid \$33
1957D - Still soaring; bid now at \$20.00
1958P - Sales recorded at \$23

QUARTERS: It's plus signs all the way for the Washingtons!

1943D & 1945D - Both still moving up
1946PDS - All three in demand; few offered
1947S - Sales at \$100

1953S & 1955P - Both rolls now bid at \$35

1955D - Bid moves up to \$132

1958P - Bid moves up to \$47

HALVES: BU rolls sets record sales at a higher \$3450; all single rolls in continued demand.

1949D - Bid moves up to \$345

1949S - Bid moves up to \$340

1950P - Sales recorded at \$295

1950D - Bid moves up to \$170

1952S - None offered to bidders at \$175

1953S - Bucking the trend; offered at \$85

1955P - Sales recorded at \$150

1956P - Sales recorded as high as \$60

DOLLARS: Most lower priced rolls continue to edge forward; only scattered dates are available.

1878 (7/8 tf) - Bid up \$25; now \$300

1887O - Bid moves up to \$92

1888O - Sales noted at \$75

1892P - Up \$25; bid now \$250

1898O & 1904O - Both rolls bid at \$77

1899P - Bid moves up to \$375

PROOF SETS: They're off again! virtually all dates show gain this week.

1936 thru 1942 - All way up; practically none offered

1950 - Bid moves up to \$130

1951 - Sales registered at \$80

1952 - Sales as high as \$45

1956 - Sales as high as \$14.50

1960 sm - Bid now at \$26.50

1968 - Offered at a lower \$7.50

GOLD:

The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	29.00	31.00
\$10	39.00	41.00
\$20	62.00	64.00

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	21.00 +	22.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	18.50	19.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	9.50	10.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	52.00 +	55.00
1934-P	6.75	7.25	1936-D	13.50	14.50
1934-D	40.00	42.00	1936-S	26.00	27.50
1935-D	42.50	45.00	1937-D	45.00	47.50
1935-S	20.00 +	21.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	21.00 +	22.50	1938-D	145.00	155.00
1937-S	41.00 +	42.50	1939-S	18.00	19.00

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
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GEORGE W. HAYLINGS

Because the coin industry is so tied in with the monetary affairs of this nation many coin investors and coin collectors probably wonder why we are in the state we are in at this time. We can thank the mess in monetary affairs for the run on silver, the gold drain, the melting of our coins, the end of the silver certificates, the new monetary laws and regulations, the troubles of the coin world, the coin shortages, high interest rates, inflation . . . you name it! And as the metals that back our onetary system are so closely related to the coin hobby . . . we . . . as coin collectors or coin investors . . . are getting it TWO ways!! As an ordinary taxpayer and as a coin collector or coin investor.

Most of us wonder why we are broke today . . . and it doesn't seem to be getting any better. Perhaps the following list of "loans" that YOU dear reader authorized . . . and me too . . . for the benefit of these many other nations . . . will make you sit up and take a second look!! These loans that follow are not connected with the last World War. These are loans made SINCE the war's end.

Albania	\$ 20,400,000	S. Asia Regional	\$1,082,300,000
Austral	1,198,000,000	Argentina	758,600,000
Belgium	2,004,900,000	Bolivia	460,600,000
Czechoslovakia	193,000,000	Brazil	3,185,700,000
Denmark	920,500,000	B. Honduras	4,400,000
E. Germany	800,000	Chile	1,242,200,000
Finland	134,400,000	Colombia	834,800,000
France	9,409,600,000	Costa Rica	149,000,000
Germany	4,997,400,000	Cuba	52,100,000
Berlin	131,900,000	Dom. Republic	320,100,000
Hungary	31,500,000	Ecuador	279,600,000
Iceland	84,000,000	El Salvador	108,100,000
Ireland	146,500,000	Guatemala	209,200,000
Italy	6,092,900,000	Haiti	108,800,000
Malta	6,100,000	Honduraa	88,500,000
Netherlands	2,470,400,000	Jamacia	44,300,000
Norway	1,236,000,000	Mexico	1,068,200,000
Poland	554,500,000	Nicaragua	133,100,000
Portugal	519,100,000	Panama	173,000,000
Spain	2,004,300,000	Paraguay	106,200,000
Sweden	109,000,000	Peru	678,900,000
United Kingdom	9,054,900,000	Surinam	10,100,000
U. S. S. R.	186,400,000	Trinidad	52,200,000
Yugoslavia	2,863,900,000	Uruguay	119,400,000
Europe Regional	2,735,000,000	Venezuela	392,200,000
Australia	275,300,000	Reg. W.I.	86,800,000
New Zealand	27,700,000	Latin America Reg.	997,000,000
Pacific Islands	125,400,000	Algeria	178,400,000
British Solomon Islands	400,000	Cameroon	27,200,000
Tonga Island	300,000	Sen. Afric. Rep.	3,500,000
Canada	36,300,000	Chad	5,500,000
Vietnam	4,590,100,000	Congo	353,200,000
Burma	100,600,000	Dahomey	9,700,000
Cambodia	341,100,000	Ethiopia	317,500,000
China	4,899,500,000	Gabon	5,800,000
Hong Kong	41,900,000	Ghana	174,800,000
Indochina	1,535,200,000	Guinea	75,700,000
Indonesia	834,600,000	Ivory Coast	28,800,000
Japan	3,972,900,000	Kenya	57,200,000
Korea	6,678,700,000	Liberia	241,600,000
Loas	473,400,000	Libya	220,000,000
Malaysia	47,500,000	Malagasy Rep.	9,800,000
Philippines	1,925,000,000	Malawi	11,800,000
Ryukyu Islands	340,600,000	Mali	18,700,000
Thailand	1,089,200,000	Mauritania	3,000,000
E. Asia Reg.	731,800,000	Morocco	584,100,000
Afghanistan	346,400,000	Niger	10,600,000
Ceylon	101,500,000	Nigeria	190,300,000
Cyprus	19,300,000	Rwanda	5,500,000
Greece	3,749,400,000	Senegal	21,500,000
India	6,769,200,000	Sierre Leone	32,500,000
Iran	1,752,000,000	Somali Rep.	52,200,000
Iraq	102,700,000	So. Africa	150,000,000
Israel	1,104,500,000	So. Rhodesia	7,000,000
Jordan	572,800,000	Sudan	108,400,000
Lebanon	87,900,000	Tanzania	50,000,000
Napal	97,800,000	Togo	12,000,000
Pakistan	3,079,800,000	Tunisia	487,900,000
Saudi Arabia	209,100,000	Uganda	21,000,000
Syrian Republic	73,300,000	Upper Volta	6,800,000
Turkey	5,039,800,000	Zambia	36,100,000
Arab Republic	1,133,330,000	E. Africa Reg.	18,400,000
Yemen	41,800,000	Africa Reg.	76,000,000
Central Treaty	52,800,000	Non-Regional	8,462,800,000
		total all countries	\$122,358,500,000

We are talking about BILLIONS. And we are still giving away billions. The billions we are now giving away are billions we haven't got!! We need these billions here at home . . . very badly indeed. The above list of gifts is most impressive. I wonder what it has really accomplished? ? How many real dependable friends have we in the world today? If we continue to pass out another hundred or two hundred billion dollars in the next 20 years we may find the coin collecting hobby to be strange indeed. Perhaps the coin collector and the coin investor then will be the only people who will own REAL coins with REAL value. Silver and gold should be real curiosities by that time!

THIS WEEK'S MARKET

(Continued from Page 1)

CANADIAN: Unchanged—with the usual very light interest being shown.

PROOF LIKE SETS:

	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1967	\$ 8.25	\$ 8.50
1961	8.75	9.25	PROOF LIKE DOLLARS		
1962	5.00	5.50	1962	\$ 3.75	\$ 4.00
1963	3.75	4.00	1963	1.85	2.10
1964	3.30	3.60	1964	1.75	2.00
1965	2.40	2.60	1965	1.30	1.50
1965 (blunt)	2.60	2.85	1965 (blunt)	1.50	1.70
1966	4.00	4.25			

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	30.00 +	31.50	58.3	100.00	110.00	58.8	100.00	105.00	32.5	230.00 -	242.50	9.2	100.00	110.00
1935-D	47.0	40.00 +	42.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	82.50 +	87.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	25.00	26.50	119.0	95.00	100.00	87.5	72.50 -	77.50	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	35.00	37.50	24.4	95.00	100.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	21.00	22.50	79.5	90.00	95.00	56.9	62.50 -	67.50	19.7	180.00	190.00	9.5	125.00	135.00
1937-D	50.4	27.00	29.00	17.8	90.00	95.00	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	150.00	160.00	9.7	180.00	190.00	1.7	*		2.1	*	
1938-P	156.7	31.00 +	32.50	19.5	43.00 +	45.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	50.00	53.50	5.4	127.50 +	132.50	5.5	350.00	370.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	63.00 +	66.00	4.1	155.00	162.50	8.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	21.00	22.50	120.6	32.00 +	33.50	67.7	72.50	76.50	33.5	140.00	150.00	6.8	110.00	120.00
1939-D	15.2	110.00 +	115.00	3.5	*		24.4	65.00	68.50	7.1	260.00	280.00	4.3	160.00	170.00
1939-S	52.1	24.00	26.00	6.6	305.00	320.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	23.00 +	24.00	65.4	67.50	72.50	35.7	200.00	215.00	9.2	82.50	87.50
1940-D	81.4	20.00	21.50	43.5	30.00	31.50	21.2	65.00	69.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	32.00	33.50	21.6	65.00	69.00	8.2	150.00	165.00	4.6	145.00	155.00
1941-P	887.0	14.00	15.00	203.3	21.00 +	22.00	175.1	40.00 +	42.50	79.0	46.00	48.00	24.2	80.00	82.50
1941-D	128.7	30.00	31.50	53.4	24.00	25.00	45.6	71.00	74.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	30.00	31.50	43.4	30.00	31.50	43.1	51.00	53.00	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	37.00 +	39.00	205.4	37.50	40.00	102.1	46.00 +	47.50	47.8	80.00	82.50
1942-P12	NM			57.9	225.00	240.00	NM			NM			NM		
1942-D	206.7	7.50	8.50	13.9	265.00	280.00	60.7	37.50	40.00	17.5	62.00	65.00	11.0	195.00	210.00
1942-S	85.6	107.50	112.50	32.9	140.00	150.00	49.3	57.00 +	60.00	19.4	420.00	435.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.25	271.2	44.00	46.00	191.7	35.00	37.50	99.7	52.00	55.00	53.2	80.00	82.50
1943-D	217.7	14.00	15.00	15.3	140.00	145.00	71.9	37.50	40.00	16.1	81.00 +	85.00	11.3	140.00	150.00
1943-S	191.6	29.00	30.00	104.1	42.50	45.00	60.4	37.50	40.00	21.7	110.00	115.00	13.5	225.00	235.00
1944-P	1435.4	3.75	4.00	119.2	65.00	67.50	231.4	35.00	37.50	105.0	26.00	27.50	28.2	80.00	82.50
1944-D	430.6	4.00	4.50	32.3	90.00	95.00	62.2	37.50	40.00	14.6	65.00	68.50	9.8	88.00	92.50
1944-S	282.8	6.50	7.00	21.6	90.00	95.00	49.5	37.50	40.00	12.6	60.00	63.50	8.9	90.00	95.00
1945-P	1040.5	6.50	7.00	119.4	87.50	92.50	159.1	35.00	37.50	74.4	26.00	27.50	31.5	80.00	82.50
1945-D	226.3	6.75	7.25	37.2	46.00	48.00	40.2	37.50	40.00	12.3	75.00 +	80.00	10.0	88.00	92.50
1945-S	181.8	7.00	7.50	58.9	41.00	43.00	41.9	37.50	40.00	17.0	46.00	47.50	10.2	87.00	92.50
1946-P	991.7	4.25	4.50	161.1	6.50 +	7.00	255.3	11.50	12.25	53.4	24.00 +	25.00	12.1	84.00	87.50
1946-D	315.7	5.50	6.00	45.3	17.50	18.25	61.0	18.00	19.00	9.1	78.50 +	82.00	2.2	180.00	190.00
1946-S	198.1	5.25	5.75	13.6	26.00	27.00	27.9	41.00 +	43.50	4.2	112.50 +	120.00	3.7	103.00	110.00
1947-P	190.6	14.50	15.25	95.0	6.50 +	7.00	121.5	34.00	35.00	22.6	38.00	40.00	4.1	145.00	155.00
1947-D	194.8	4.75	5.25	37.8	17.00 +	17.75	46.8	43.00	45.00	15.3	38.00 +	40.00	3.9	105.00	110.00
1947-S	99.0	13.00	14.00	24.7	21.00	22.00	34.8	34.00	35.50	5.5	100.00 +	105.00	NM		
1948-P	317.6	8.00 +	8.50	89.3	7.00 +	7.50	75.0	59.00	61.50	35.2	26.00 +	27.50	3.0	175.00	185.00
1948-D	172.6	5.25	5.75	44.7	40.00 +	42.00	52.8	39.00	41.00	16.8	43.50	46.00	4.0	92.50 -	97.50
1948-S	81.7	27.00	28.00	11.3	38.50	40.00	35.5	40.00	42.00	16.0	47.50	50.00	NM		
1949-P	217.5	13.00	13.50	60.7	16.00	16.75	30.9	250.00 +	275.00	9.3	270.00	285.00	5.7	425.00	450.00
1949-D	154.4	9.50	10.00	35.2	30.00 +	31.50	26.0	87.50	92.50	10.1	77.50	82.50	4.1	345.00 +	370.00
1949-S	64.3	34.50	36.00	9.7	57.50	60.00	13.5	450.00	475.00	NM			3.7	340.00 +	375.00
1950-P	272.7	10.00	10.50	9.8	70.00 +	72.50	50.2	46.00	48.50	25.0	34.00 +	35.00	7.8	290.00	310.00
1950-D	335.0	3.75	4.00	2.6	475.00 -	490.00	46.8	34.00	36.00	21.1	34.00 +	35.00	8.0	170.00 +	177.50
1950-S	118.5	13.75 +	14.25	NM			20.4	290.00	310.00	10.3	80.00	85.00	NM		
1951-P	294.6	15.00	16.00	28.7	21.00	22.00	103.9	32.50	33.50	43.5	23.00	24.00	16.9	60.00	62.50
1951-D	625.4	3.25	3.50	20.5	26.00 +	27.50	52.2	18.00	19.00	35.4	21.00 +	22.00	9.5	310.00	325.00
1951-S	100.9	22.50	23.50	7.8	110.00	114.50	31.6	270.00	290.00	8.9	165.00	175.00	13.7	175.00	185.00
1952-P	186.9	13.00	14.00	64.1	7.00	7.50	99.1	16.50 +	17.50	38.9	22.00	23.00	21.3	44.00 +	46.00
1952-D	746.1	2.00	2.25	30.6	65.00	68.00	122.1	20.00 -	21.50	49.8	21.00 +	22.00	25.4	41.00	43.50
1952-S	137.8	13.50	14.50	20.6	16.50	17.50	44.4	57.50	60.00	13.7	68.00	72.50	5.5	175.00 +	190.00
1953-P	256.9	4.50	5.00	46.8	5.00	5.50	53.6	21.00	22.50	18.7	45.00	47.50	2.8	185.00 +	195.00
1953-D	700.5	2.00	2.25	60.0	3.25	3.75	136.4	11.25 +	12.00	56.1	21.00 +	22.00	20.9	33.00 +	35.00
1953-S	181.8	7.00	7.50	19.2	14.00	15.00	39.2	25.00 -	26.00	14.0	35.00 +	37.00	4.1	82.00 -	85.00
1954-P	71.9	13.50	14.00	47.9	3.50	4.00	114.2	11.25 +	12.00	54.6	16.00 +	17.00	13.4	29.00 +	30.00
1954-D	251.6	2.25	2.50	117.2	3.25	3.50	106.4	11.00	12.00	46.3	18.00 +	19.00	25.4	24.00	25.00
1954-S	96.2	6.50 +	7.00	29.4	7.00 +	7.50	22.9	33.00 +	34.00	11.8	31.00	32.50	5.0	50.00	52.50
1955-P	331.0	3.00 +	3.25	8.3	44.00	46.00	12.8	59.00	60.00	18.6	35.00 +	37.50	2.9	148.00 +	152.50
1955-D	563.3	2.00	2.25	74.5	4.75	5.25	14.0	47.00	48.00	3.1	132.00 +	135.00	NM		
1955-S	44.6	15.25 +	15.75	NM			18.5	26.00	27.00	NM			NM		
1956-P	421.4	2.25	2.50	35.9	4.00	4.25	109.3	7.25	7.75	44.8	17.00 +	18.00	4.7	59.00 +	62.50
1956-D	1098.2	.75 -	.85	67.2	2.50	2.75	108.0	8.50	9.00	32.3	15.00	15.75	NM		
1957-P	283.8	1.75	2.00	39.7	4.50 +	5.00	161.4	6.75	7.25	47.8	13.75	14.25	6.4	41.50	43.00
1957-D	1051.3	.75	.85	136.8	2.80	3.00	113.4	20.00 +		77.9	13.50 +	14.00	20.0	19.00	20.00
1958-P	253.4	1.50	1.75	18.0	11.00 +	11.50	32.8	23.00	24.00	7.2	47.00 +	48.50	4.9	42.00	44.00
1958-D	801.0	.75	.85	163.2	2.50	2.75	136.6	6.75	7.25	78.1	13.50 +	14.00	24.0	19.00	20.00
1959-P	610.9	.70	.80	28.4	4.00	4.50	86.9	7.00 +	7.50	25.5	14.50 +	15.00	7.3	38.50 +	39.50
1959-D	1279.8	.60	.70	160.7	2.25	2.50	164.9	6.50	7.00	62.1	13.50 +	14.00	13.1	22.00 +	23.00
1960-P	588.1	.65	.75	57.1	2.25	2.50	72.1	7.00 +	7.50	30.9	13.50	14.00	7.7	29.00	30.00
1960-P sm		155.00 +	160.00												
1960-D	1580.9	.60	.70	192.6	2.25	2.50	200.0	6.50	7.00	63.0	13.00	13.50	18.2	19.50	20.50
1960-D sm		5.25 +	5.50												
1961-P	756.4	.65	.75	76.7	2.25	2.50	96.8	6.75	7.25	40.1	13.00	13.50	11.3	26.00	

SINGLES

MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	1850.00	2750.00	1882	38.581	.65	2.25	8.00	24.00
1857	17.430	3.25	6.00	20.00	95.00	1883	45.598	.65	2.25	8.00	24.00
1858	24.600	4.00	7.50	25.00	125.00	1884	23.262	1.25	4.00	12.50	30.00
1859	36.400	2.00	5.00	20.00	95.00	1885	11.765	2.25	7.00	17.50	47.50
1860	20.566	2.25	5.00	14.00	57.50	1886	17.654	1.25	4.00	13.50	40.00
1861	10.100	5.50	11.00	23.50	95.00	1887	45.226	.35	1.75	6.50	20.00
1862	28.075	1.50	3.25	8.50	25.00	1888	37.494	.35	2.00	6.50	21.50
1863	49.840	1.35	3.00	7.50	25.00	1889	48.869	.35	1.75	5.00	20.00
1864 (CN)	13.740	3.50	9.00	21.50	57.50	1890	57.183	.35	1.75	4.50	20.00
1864 (B)	39.233	1.75	5.25	18.00	55.00	1891	47.072	.35	1.75	4.50	18.50
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	4.50	20.00
1865	35.429	1.50	4.75	15.00	40.00	1893	46.642	.35	1.75	4.50	18.50
1866	9.827	7.00	20.00	50.00	110.00	1894	16.752	1.25	4.25	12.50	42.50
1867	9.821	6.50	19.00	50.00	100.00	1895	38.344	.30	1.25	4.50	17.50
1868	10.267	7.50	21.50	52.50	135.00	1896	39.037	.30	1.25	4.50	20.00
1869/8	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.00	18.50
1869	6.420	13.00	45.00	90.00	300.00	1898	49.823	.30	1.00	2.75	17.50
1870	5.275	12.00	32.50	60.00	150.00	1899	53.600	.30	1.00	2.75	17.50
1871	3.930	15.00	37.50	75.00	175.00	1900	66.834	.25	.65	2.25	8.00
1872	4.042	16.50	45.00	85.00	225.00	1901	79.611	.25	.65	2.00	7.50
1873 (Cl 3)	11.677	3.50	11.50	27.50	90.00	1902	87.377	.25	.65	2.00	7.50
1873 (Op 3)	-----	3.50	12.50	27.50	90.00	1903	85.094	.25	.65	2.00	7.50
1874	14.188	3.00	11.00	25.00	75.00	1904	61.328	.25	.65	2.00	7.50
1875	13.528	3.00	11.00	25.00	75.00	1905	80.719	.25	.65	2.00	7.50
1876	7.944	6.00	16.50	35.00	85.00	1906	96.022	.25	.65	2.00	7.50
1877	0.853	90.00	160.00	350.00	750.00	1907	108.139	.25	.65	2.00	7.50
1878	5.800	6.00	15.00	35.00	80.00	1908	32.328	.30	.85	2.50	11.00
1879	16.231	1.25	3.75	10.00	32.50	1908-S	1.115	12.50	16.50	35.00	85.00
1880	38.965	.75	2.50	8.75	24.00	1909	14.371	.75	1.60	3.00	13.50
1881	39.212	.65	2.25	8.00	24.00	1909-S	0.309	52.50	75.00	145.00	250.00

LINCOLN CENTS

1909-VDB	27.995	.75	1.00	1.50	3.50	1925-P	139.949	.10	.20	.85	6.50
1909-SVDB	.484	100.00	125.00	145.00	200.00	1925-D	22.580	.15	.50	3.50	30.00
1909-P	72.703	.15	.35	1.25	5.00	1925-S	26.380	.10	.50	3.50	30.00
1909-S	1.825	20.00	25.00	37.50	80.00	1926-P	157.088	.10	.20	.75	5.00
1910-P	146.801	.10	.30	1.50	5.00	1926-D	28.020	.15	.50	3.00	30.00
1910-S	6.045	2.50	4.00	8.00	26.00	1926-S	4.550	2.25	3.25	8.50	90.00
1911-P	101.178	.10	.40	2.00	9.50	1927-P	144.440	.10	.20	.75	5.00
1911-D	12.672	1.25	2.75	10.00	35.00	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.50	8.75	16.00	47.50	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	13.50	1928-P	134.116	.10	.20	.75	4.50
1912-D	10.411	1.25	3.25	15.00	47.50	1928-D	31.170	.10	.25	1.50	16.50
1912-S	4.431	3.50	5.50	13.50	40.00	1928-S	17.266	.25	.50	2.50	30.00
1913-P	76.532	.15	.45	2.50	10.00	1929-P	186.262	.10	.20	.75	4.00
1913-D	15.804	.75	2.00	12.50	40.00	1929-D	41.730	.10	.25	1.00	7.50
1913-S	6.101	2.50	3.75	10.00	40.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	22.50	1930-P	157.415	.10	.20	.65	2.75
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	.25	.75	7.50
1914-S	4.137	3.50	5.50	13.50	70.00	1930-S	24.286	.10	.25	.50	4.00
1915-P	29.092	.50	3.00	15.00	70.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	22.50	1931-D	4.480	2.25	3.25	7.50	45.00
1915-S	4.833	2.75	4.25	10.00	40.00	1931-S	0.866	21.50	24.00	28.50	47.50
1916-P	131.833	.10	.30	1.25	7.00	1932-P	9.062	.75	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.50	1.00	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.50	1.00	2.50	12.50
1917-P	196.430	.10	.25	1.25	7.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	.35	2.00
1917-S	32.620	.15	.50	4.50	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	288.105	.10	.25	1.50	8.00	1935-P	245.388	.10	.25	.25	.85
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000	.15	.35	.35	1.50
1918-S	34.680	.15	.50	4.50	30.00	1935-S	38.702	.15	.45	.45	2.25
1919-P	392.021	.10	.20	1.25	7.00	1936-P	309.638	.10	.25	.25	.80
1919-D	57.154	.15	.50	4.50	22.50	1936-D	40.620	.15	.35	.35	1.00
1919-S	139.760	.10	.35	3.00	18.00	1936-S	29.130	.15	.40	.40	1.50
1920-P	310.165	.10	.25	1.00	7.00	1937-P	309.179	.10	.25	.25	.75
1920-D	49.280	.10	.60	7.50	42.50	1937-D	50.430	.15	.30	.30	.85
1920-S	46.220	.10	.50	4.25	37.50	1937-S	34.500	.15	.30	.30	1.00
1921-P	39.157	.15	.50	3.50	25.00	1938-P	156.697	.15	.30	.30	1.00
1921-S	15.274	.15	1.50	13.50	165.00	1938-D	20.010	.15	.35	.65	1.75
1922-D	7.160	2.50	4.50	15.00	50.00	1938-S	15.180	.20	.45	.75	2.00
1922 (Plain)	-----	30.00	62.50	150.00	-----	1939-P	316.480	.10	.25	.25	.75
1923-P	74.723	.10	.25	.85	6.00	1939-D	15.160	.45	.75	1.00	2.75
1923-S	8.700	.75	2.00	15.00	200.00	1939-S	52.070	.15	.30	.30	.85
1924-P	75.178	.10	.25	1.25	16.00	1940-P	586.826	.10	.20	.20	.50
1924-D	2.520	7.50	11.50	30.00	175.00	1940-D	81.390	.10	.25	.25	.75
1924-S	11.696	.50	1.50	7.50	90.00	1940-S	112.940	.10	.20	.20	.50

MARKET CLOSING PRICES CIRCULATED ROLLS

BID		ASK	BID		ASK	BID		ASK
CENTS			DIMES			HALVES		
1936-S	3.00	3.50	1938-D	16.00	17.00	1937-D	32.00	34.00
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.00
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	6.50	7.00	1939-S	17.00	18.50
1939-S	1.25	1.50	1949-P	6.50	7.00	1946-D	23.00	25.00
1940-D	.95	1.10	1949-S	17.50	18.50	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	6.50	7.00	1947-P	13.00	13.50
1941-D	.75	.90	1951-S	6.50	7.00	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	6.75	7.25	1948-P	53.00	57.50
1942-S	1.50	1.75	1955-P	28.50	30.00	1948-D	18.50	19.50
1943-P	.80	.95	1955-D	14.25	15.00	1949-P	14.00	14.50
1943-D	3.75	4.00	1955-S	8.25	8.75	1949-D	16.00	16.75
1943-S	3.75	4.00	1958-P	6.50	7.00	1949-S	19.00	20.00
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	2.00	2.25				1951-P	13.00	13.50
1954-P	2.30	2.50				1951-D	13.00	13.50
1954-S	.80	.95	1932-P	18.50	19.00	1951-S	13.00	13.50
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	13.00	13.50
1960-D sm	.90	1.00	1934-D	18.00	19.00	1952-D	12.50	13.00
NICKELS			1935-P	12.00	12.50	1952-S	14.50	15.00
			1935-D	14.50	15.00	1953-P	50.00	52.00
			1935-S	13.50	14.00	1953-D	12.50	13.00
			1936-P	12.00	12.50	1953-S	16.50	17.50
1938-P	2.45	2.75	1936-D	16.00	16.75	1954-P	12.50	13.00
1938-D	35.00	37.00	1936-S	16.50	17.50	1954-D	12.50	13.00
1938-S	62.00	64.50	1937-P	12.00	12.50	1954-S	16.50	17.50
1939-D	122.50	127.50	1937-D	12.50	13.00	1955-P	139.00	145.00
1939-S	18.00	19.00	1937-S	135.00	140.00	1956-P	17.50	18.00
1942-D	4.00	4.35	1938-P	13.00	13.50	1957-P	14.00	14.50
1943-D	21.00	22.00	1938-S	38.00	40.00	1957-D	12.00	12.50
1944-S	5.50	6.00	1939-D	12.50	13.00	1958-P	14.50	15.00
1946-S	3.00	3.25	1939-S	40.00	42.00	1958-D	12.00	12.50
1947-S	2.25	2.45	1940-D	35.00	37.00	1959-P	14.00	14.50
1948-S	2.75	3.00	1942-S	12.00	12.50	1959-D	12.50	13.00
1949-S	4.25	4.50	1946-S	20.00	21.00	1960-P	16.00	16.50
1950-P	7.50	8.00	1947-S	13.50	14.00	1960-D	12.00	12.50
1950-D	380.00	+	1948-S	12.00	12.50	1961-P	13.50	14.00
1951-S	8.75	9.25	1949-P	13.00	13.50	1961-D	12.00	12.50
1952-S	2.25	2.40	1949-D	12.00	12.50	1962-P	13.00	13.50
1953-S	2.25	2.40	1951-S	12.50	13.00	1962-D	12.00	12.50
1954-S	2.25	2.40	1953-D	85.00	+	1963-P	12.00	12.50
1955-P	12.00	12.75	1954-P	15.00	16.00	1963-D	12.00	12.50
1958-P	3.00	3.25						
1959-P	2.35	2.50						

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	18.00	19.50	800.00	850.00				
JEFFERSON NICKELS - 1938 to date	105.00	110.00	4100.00	+	20.00	21.00	750.00	775.00
WARTIME NICKELS (11 rolls)	26.50	27.50	1000.00	- 1050.00			62.50	65.00
ROOSEVELT DIMES - 1946 to date	46.00	48.00	2400.00	+	6.50	6.75	325.00	350.00
1955-PDS DIMES (3 rolls)			130.00	+			50.00	52.50
WASHINGTON QUARTERS - 1941 to date	86.00	+	3300.00		18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	153.00	+	3000.00		13.50	15.00	250.00	
FRANKLIN HALVES - 1948-63	175.00	+	3450.00	+	35.00	36.50	675.00	700.00

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SEVEN SOUND RULES of SUCCESS!

Investing successfully is very possible and frankly, quite probable if certain basic rules are followed. These rules are old and simple—consistently followed by investment professionals—but often ignored by others. Let us list these rules for you and then explain them in more detail:

1. Look ahead—Not back!
2. Avoid the crowd—It's usually wrong!
3. Concentrate your money—Don't diversify!
4. Make decisions!
5. The grass is not greener in the other fellow's yard!
6. Sell something occasionally!
7. Get in front!

- 1. LOOK AHEAD—NOT BACK!** The future counts in this business, and 90% of an investment professional's time is spent looking ahead. Yet, the great bulk of information that flows from the coin community for general distribution concerns itself with the past.

We think we know why. It is difficult to be wrong looking back; thus, everyone writes and talks about the past. It is difficult to be right about the future . . . therefore, few want to go out on a limb—especially in print. Also, it is easy and secure to look back through a few books and papers and state where the coin has been. It is difficult and insecure to look ahead with no books or reports upon which to rely. But, as is true in all human undertakings—the easy route yields small rewards . . . the difficult road, great rewards. However, few choose the difficult road, thus few win big.

Successful investing is so completely a business of the future, it is essential to look ahead.

- 2. AVOID THE CROWD—IT'S USUALLY WRONG!** Many investors make important investment decisions based on widely circulated reports, newspapers, magazines and the like. If this were the best way to achieve investment success, then most people would be rich. But you know as well as we do that most people aren't rich, and they never will be using this approach.

There simply has to be a better way, and there is! No professional would invest money based on what the crowd is doing. Going it alone is the only part to success.

Practice looking ahead. Try to see things that others don't see. It will be a lonely feeling at first, but you will get used to it. Recognize the natural human desire to have others agree with you, but this is the greatest enemy of successful investing. Follow your own common sense and judgement and you'll soon be surprised how often you'll be right . . . how often others will follow you rather than the other way around.

- 3. CONCENTRATE YOUR MONEY—DON'T DIVERSIFY!** Few people get anywhere in this world trying to be "masters-of-all" and neither will your money! "Put your eggs in a few baskets and then watch the baskets". It seemed to make so much sense. But subsequently, one is so deluged with the concept of diversification that you can temporarily become convinced that diversification must be best 'because so many think so'. Once again, the crowd is proved wrong! Concentration is the only way to really build capital.

Remember though, it takes months and months to really know an investment situation. It takes constant vigilance and study to stay on top of a series. Concentrate your money only in what you know inside and out.

- 4. MAKE DECISIONS!** When you have completed the investigation—action must follow!

"A man sits as many risks as he runs." — H. D. Thoreau

Nothing could be truer. The man of action usually wins . . . and he definitely does in this business! Practice will help in decision-making. Each decision becomes easier and more rewarding if you concentrate your time and effort on the future and concentrate your money in the few coins you know really well.

- 5. THE GRASS IS NOT GREENER IN THE OTHER FELLOW'S YARD!** When the decision has been made . . . Stick to it! Don't be swayed by all the enticing stories you will hear. Listen to new things but don't change until you know the new coin as well as you know the coins you own. As we said before, it takes months to really get to know a coin and feel comfortable with it. Don't send your hard-earned dollars after something about which you know little.

PATIENCE—a great virtue in all human endeavors—is an absolute essential to investing. The rewards can be so great, the wait is relatively unimportant.

- 6. SELL SOMETHING OCCASIONALLY!** He who never sells or takes a profit never makes a profit. If you are in a loss situation you are better off keeping it small than suffering large losses. He who never sells loses his sense of perspective in the marketplace.

- 7. GET IN FRONT!** The coin market is a wild and wooly place. It can change 50% overnight. If you really want to make money in coin investing you must get access to information inside the market. Any prices you see in print are just history, not future. Is it not far, far better to be six weeks ahead of the market than 2 weeks behind? Many times phone-trading alone is 2 weeks ahead of teletype. We have a weekly publication that takes you into the never-never land of the future. It is called the FORECASTER. It does just that—it FORECASTS! Written and edited by a full-time professional consulting economist with a large supporting staff! One year of the FORECASTER is \$40. It is the most expensive publication in coins—yet subscriptions have risen 400% in the past year! Mostly by word-of-mouth recommendations. Do these seven rules make sense to you? Do you agree that it is easy to throw away \$40 (or \$400) on a poor coin purchase? And hard to send off \$40 for a precise, specific market advisory service? Yet you may have a great deal to gain by subscribing immediately. Remember rule 4. We will make it easier for you and try to help you. Send \$12 for a three month special trial. At the end of that time you will know if you have been missing something, won't you? Do it right NOW!

YES! I WANT ACTION! Send me the next 12 issues of your FORECASTER at the special trial rate of \$12.00. Check is enclosed. _____ Send 1 year for \$40.

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						ROLLS					
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878 8tf	0.416	12.00	13.00	235.00	250.00	1895-P	0.013				
1878 7tf	10.094	4.25	4.60	82.50	87.50	1895-O	0.450	175.00	195.00		
1878 7/8tf		15.00	16.50	300.00	315.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	11.50	12.50	220.00	235.00	1896-P	9.977	2.60	2.75	50.00	
1878-S	9.774	3.50	3.75	65.00	67.50	1896-O	4.900	32.50		650.00	
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00	160.00		
1879-CC	0.756	160.00	175.00			1897-P	2.823	4.75	5.00	95.00	
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	27.50	425.00	
1879-S	9.110	3.00	3.25	58.50	61.00	1897-S	5.825	8.50	9.00	165.00	
1880-P	12.601	3.00	3.25	57.00	59.50	1898-P	5.885	3.50	4.00	67.00	
1880-CC	0.591	48.00	50.00	900.00		1898-O	4.440	3.75	4.00	77.00	
1880-O	5.305	3.75	4.00	75.00	78.50	1898-S	4.102	20.00	21.50	365.00	
1880-S	8.900	2.60	2.75	49.00	51.50	1899-P	0.331	19.00	20.00	375.00	
1881-P	9.164	3.75	4.00	67.50	72.00	1899-O	12.290	2.60	2.75	49.00	
1881-CC	0.296	65.00	67.50	1175.00	1225.00	1899-S	2.562	28.00	29.00	515.00	
1881-O	5.708	2.75	3.00	52.00	54.00	1900-P	8.831	2.60	2.75	49.00	
1881-S	12.760	2.60	2.75	48.00	50.00	1900-O	12.590	2.60	2.75	50.00	
1882-P	11.101	2.65	2.95	50.00	52.50	1900-S	3.540	19.50	21.00	375.00	
1882-CC	1.133	22.00	23.50	430.00	460.00	1901-P	6.963	60.00			
1882-O	6.090	2.60	2.75	49.00	51.50	1901-O	13.320	2.75	3.00	52.00	
1882-S	9.250	2.60	2.75	50.00	52.50	1901-S	2.284	20.00	21.50	400.00	
1883-P	12.291	2.60	2.75	50.50	52.50	1902-P	7.995	5.25	5.75	111.00	
1883-CC	1.204	22.00	23.50	430.00	460.00	1902-O	8.636	2.75	3.00	52.00	
1883-O	8.725	2.60	2.75	47.00	48.50	1902-S	1.530	50.00		1000.00	
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.25	5.75	105.00	
1884-P	14.071	2.60	2.75	50.50	52.50	1903-O	4.450	25.00	26.00	525.00	
1884-CC	1.136	29.00	31.00	550.00	600.00	1903-S	1.241	260.00		550.00	
1884-O	9.730	2.60	2.75	47.50	48.50	1904-P	2.789	12.50	13.50	225.00	
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	3.75	4.00	77.00	
1885-P	17.788	2.75	3.00	51.00	53.50	1904-S	2.304	140.00	160.00	79.50	
1885-CC	0.288	50.00	52.50	935.00	975.00	1921-P	44.690	2.50	2.65	46.00	
1885-O	9.185	2.60	2.75	47.50	48.50	1921-D	20.345	4.00	4.25	77.50	
1885-S	1.497	10.00	11.00	190.00	205.00	1921-S	21.695	4.00	4.25	77.50	
1886-P	19.964	2.60	2.75	49.50	51.50	PEACE DOLLARS					
1886-O	10.710	14.00	15.00	250.00							
1886-S	0.750	29.00	30.00	510.00	540.00						
1887-P	20.291	2.50	2.75	45.00	47.00						
1887-O	11.550	4.50	5.00	92.00	96.50						
1887-S	1.771	12.50	13.50	205.00	215.00						
1888-P	19.184	2.50	2.75	47.00	49.00						
1888-O	12.150	4.00	4.25	75.00	80.00						
1888-S	0.657	29.00	30.00	550.00							
1889-P	21.727	2.65	2.95	50.00	53.50						
1889-CC	0.350	675.00				1921-P	1.006	21.50	22.50	460.00	
1889-O	11.875	8.50	9.00	165.00		1922-P	51.737	2.25	2.50	44.00	
1889-S	0.700	28.50	29.50	540.00	565.00	1922-D	15.063	4.25	4.75	75.00	
1890-P	16.803	3.75	4.00	70.00	72.50	1922-S	17.475	4.75	5.25	77.00	
1890-CC	2.309	20.00	21.00	375.00	400.00	1923-P	30.800	2.25	2.50	44.00	
1890-O	10.701	3.75	4.25	75.00	80.00	1923-D	6.811	7.25	7.75	150.00	
1890-S	8.230	5.25	5.75	100.00	110.00	1923-S	19.020	4.25	4.50	75.00	
1891-P	8.694	8.00	8.50	150.00	165.00	1924-P	11.811	3.50	3.75	65.00	
1891-CC	1.618	18.50	19.00	370.00		1924-S	1.728	29.50	31.00		
1891-O	7.955	9.00	9.50	160.00		1925-P	10.198	2.65	2.95	50.00	
1891-S	5.296	9.25	9.75	170.00	180.00	1925-S	1.610	13.50	14.50	195.00	
1892-P	1.037	13.00	14.00	250.00		1926-P	1.939	7.50	8.00	150.00	
1892-CC	1.352	45.00	47.50	800.00		1926-D	2.349	9.00	9.50	175.00	
1892-O	2.744	11.00	12.50	180.00	215.00	1926-S	6.980	5.00	5.50	97.50	
1892-S	1.200					1927-P	.848	27.50	29.00	550.00	
1893-P	0.379	45.00				1927-D	1.269	25.00	26.00	450.00	
1893-CC	0.677	165.00				1927-S	.866	34.00	36.00	600.00	
1893-O	0.300	150.00				1928-P	.361	80.00	82.50	1410.00	
1893-S	0.100					1928-S	1.632	18.00	19.00	350.00	
1894-P	0.111										

PEACE DOLLARS

1921-P	1.006	21.50	22.50	460.00	
1922-P	51.737	2.25	2.50	44.00	45.00
1922-D	15.063	4.25	4.75	75.00	77.50
1922-S	17.475	4.75	5.25	77.00	79.50
1923-P	30.800	2.25	2.50	44.00	45.00
1923-D	6.811	7.25	7.75	150.00	160.00
1923-S	19.020	4.25	4.50	75.00	77.50
1924-P	11.811	3.50	3.75	65.00	67.50
1924-S	1.728	29.50	31.00		
1925-P	10.198	2.65	2.95	50.00	52.50
1925-S	1.610	13.50	14.50	195.00	
1926-P	1.939	7.50	8.00	150.00	
1926-D	2.349	9.00	9.50	175.00	
1926-S	6.950	5.00	5.50	97.50	102.50
1927-P	.848	27.50	29.00	550.00	600.00
1927-D	1.269	25.00	26.00	450.00	
1927-S	.866	34.00	36.00	600.00	645.00
1928-P	.361	80.00	82.50	1410.00	
1928-S	1.632	18.00	+	19.00	350.00
1934-P	.954	19.00	20.00	330.00	365.00
1934-D	1.570	21.00	22.50	400.00	
1934-S	1.011	175.00	190.00		
1935-P	1.576	0.00	10.00	175.00	190.00
1935-S	1.964	33.50	35.00	600.00	650.00

PROOF SETS

BID				ASK				BID				ASK				BID				ASK																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
1936	(3,837)	950.00	+		1952	(81,980)	42.50	+	45.00		1961	(3,028,244)	5.50	+	5.75																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																</

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 18

May 3, 1968

Single copy price \$1.00

Early Proof Sets Up; Market Active

The Market in Depth

ALLEN HARRIMAN

Again the price differences between the two teletype circuits has become particularly evident for proof sets—especially for gem pre-1950 issues. However, this word "gem" may be at least partially to blame. The weekly (and substantial) bid level increases seem to be the result of the true scarcity of choice sets for the years 1936 thru 1942. Sets are often listed for sale (occasionally on the same circuit) for less than daily recorded bid prices—but these higher bids are accompanied by the "gem sets only" qualification. Though the sets offered at lower prices usually do not carry the "average" or "inferior" tag, this must be the case in most instances—or the sellers and bidders, it would seem, would eventually get together.

Since these early sets were not issued as "sets" (note the variations in the quantities minted of the individual denominations), these coins have "suffered through" a great deal more handling than the 1950 and later issues. The half dollars and quarters are often hairlined and/or rubbed; the dimes are generally in the best shape of the fine coins; the nickels are usually spotted; and the cents are most often a mess! Finding fine gem coins is not easy, yet buyers who are willing to pay higher and higher prices are, of course, entitled to specify the kind of sets they want—since resale is the ultimate aim.

An occasional "minus" sign has invaded the charts this week as a bit of understandable profit taking has been recorded. Actually, demand does not seem to have lessened to any degree for any denomination—but it has been somewhat easier to buy this week. Gains of 50% (to 100% or more in a few cases) have turned a few investors into temporary sellers. So far, indications are that this material is easily being absorbed by other investors and by dealers who are anxious to replenish their stock. "Plus" signs, it may be added, are still by far in the majority.

"Common silver" bags (any pre-1965 dimes or quarters) are in considerable demand—with dealers paying 7%, 7-1/2% or even 8% over face for large quantities. Have you checked a bag of quarters lately? On the West coast, the percentage of silver quarters is now down to 5% or less—with dimes still at a slightly higher percentage. It will only be a matter of weeks now before a single silver coin will be a surprise!

This Week's Market

CENTS: Earlier dates again inch ahead; later issues mostly unchanged as light trading continues.

- 1935S - Bid moves up to \$85
- 1943D & S - Both rolls up slightly
- 1954P - Bid now at \$14
- 1955S - Offered in the \$14.50-\$15 range

NICKELS: Several Buffalo rolls have been offered at slightly lower levels; Jeffersons are mixed in more active trading.

- 1936P & D - Both rolls available at \$97.50
- 1937PDS - All three rolls edge lower.
- 1939S - Bid up \$5; now \$310
- 1942D - Key roll available at \$255
- 1943D - Offered now at \$140
- 1945D & S - Both rolls edge lower
- 1951D - Still elusive; bid now \$27
- 1955P - Bid moves up to \$46

DIMES: Mercuries mixed and mildly active; Roosevelts still in demand—with single BU sets now bid at \$48.

- 1949P - Sales recorded at \$250
- 1951S - Offered at a lower \$275
- 1952PDS - All three rolls move up
- 1954S - Also lower; available at \$33

QUARTERS: Several pre-1940 rolls appear at bargain prices; gains are substantial in the 1941-64 group. BU "short sets" are now bid at \$90.

- 1943P - None offered to bidders at \$57.50
- 1944D, 45D & 46D - All three rolls receive higher bids
- 1946S - Sales registered at a higher \$115
- 1949D - Bid moves up to \$80
- 1955P - Very elusive at \$38 bid

HALVES: Walking Liberties mildly active at current levels; advances continue for the Franklins—with single BU sets strongly bid at \$175.

- 1949S & 1950D - Both rolls up another \$5
- 1950P - An occasional roll is available at \$300
- 1955P - Sales recorded at \$150
- 1958P thru 1962P - All active—mostly on the plus side

DOLLARS: Bidding seems to have leveled off somewhat—with only small gains noted for a few of the "common dates". Many popular issues have become available during the week.

PROOF SETS: Early sets still going up!

- 1936 - Bid now at \$1000
- 1937 - Bid now at \$475
- 1938 - Bid now at \$230
- 1939 - Bid now at \$200
- and so on!

GOLD:

The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	29.00	31.00
\$10	39.00	41.00
\$20	62.00	64.00

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	21.00	22.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	18.50	19.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	10.00 +	10.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	85.00 -	90.00	1935-S	53.00 +	57.50
1934-P	6.75	7.25	1936-D	13.50	14.50
1934-D	40.00	42.00	1936-S	27.00 +	28.00
1935-D	42.50	45.00	1937-D	45.00	47.50
1935-S	20.00	21.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	21.00	22.50	1938-D	145.00	155.00
1937-S	41.00	42.50	1939-S	18.00	19.00

(Continued on Page 2)

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
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GEORGE W. HAYLINGS

The price of silver is climbing again. Gold too is increasing ever so slowly from the low of \$37 an ounce on the free market to \$39.45 at the time of this writing. If the margin widens further it will be interesting to watch and see if the free gold price will finally break through the \$40 to \$45 barrier. Most foreign monetary experts seem to believe that is the gold price does break through it will be the beginning of the end for the two price, two tier gold market. The government started out with a sort of two-tier pricing method for silver and this June this system will come to an end when the government finally stops selling silver for \$1.29 an ounce to the silver certificate holders. Actually the silver two price system never worked right from the start. It wasn't long before the government was selling its silver supply on the New York silver market pricing basis. Why they continued to sell silver to the silver certificate holders at the low \$1.29 rate is a puzzle to me . . . unless they thought that this would be the only way to tempt the public to give up the silver certificates. It would have been embarrassing to have all of those certificates in circulation . . . constantly reminding the government that it had gone back on its promise to back all silver certificates with the silver bullion.

Well, this will come to an end soon. Dealers are making their last pitch for the certificates. The buying ads have been large and the coin magazines have received some needed revenue from this advertising. In another month or so these buying dealers will have to turn to something else. No doubt many of them have made fortunes buying and trading the certificates for silver. It is likely that some of their huge profits will not be directed to numismatics and the investment behind it.

There is the chance that the people now interested in silver profits may turn to the many sacks of silver coins that are being held by speculators and some coin investors today. Even now a few buying and selling ads are making an appearance. However, at the moment this is a poor substitute for the guaranteed profits they were making with the silver certificate exchange. Until the government rescinds the present law preventing the melting of our silver coins . . . or the exporting abroad of these coins . . . this particular common silver investment is "locked in."

Yesterday the newspaper revealed the first test case involving the melting of U.S. silver coins. An arrest was made of two individuals who were operating a small melting unit. About \$50,000 worth of unmelted coins were found together with some units of silver that had been already melted from some of the silver coins on hand. This indicates that this private melting can total up to a good size amount if very many individual home melting outfits are being worked around the country . . . and of course there are people in Canada and Mexico who are not going to stand by with a silver price of \$2.35 per ounce and see tons of our silver coins . . . containing bargain silver . . . just waiting across the borders. Remember, it is perfectly legal for a Canadian to melt our coins. However, he cannot melt his own Canadian coins. He wouldn't be breaking the law. Only the person smuggling the U.S. coins into Canada would be breaking the law . . . and there will always be smugglers.

Yes, we must suppose that some of the "locked in" silver coin bags will be purchased and eventually make their way to the law breaking melters or smugglers. The dealers and speculators in these bags won't know what is happening and will have no way to control the direction in which these sacks go. I can't see such common sacks being too popular as long as the investment is locked in unless they are being melted . . . eventually . . . and by eventually I don't mean years and years from now when the government might decide to lift the melting restriction. It will be interesting to see if a buying and selling market develops for the sacks of common material . . . after the silver certificate trading is finished.

THIS WEEK'S MARKET
(Continued from Page 1)

CANADIAN:

Only minor changes—with very few transactions recorded.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.75	4.00
1964	3.35	3.60
1965	2.40	2.60
1965 (blunt)	2.60	2.85
1966	4.10	4.30
1967	8.25	8.50

PROOF LIKE DOLLARS

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.75	2.00
1965	1.30	1.50
1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint	BID	ASK
1935-P	245.4	30.00	31.50	58.3	100.00	110.00	58.8	100.00	105.00	32.5	220.00	235.00	9.2	100.00	110.00
1935-D	47.0	40.00	42.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	85.00	90.00	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	25.50	26.50	119.0	92.50	97.50	87.5	72.50	77.50	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	35.00	37.50	24.4	92.50	97.50	16.1	*		5.4	*		4.3	*	
1936-S	29.1	52.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	21.50	22.50	79.5	87.50	92.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	125.00	135.00
1937-D	50.4	27.00	29.00	17.8	87.50	92.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	30.00	31.50	5.6	147.50	152.50	9.7	175.00	185.00	1.7	*		2.1	*	
1938-P	156.7	31.00	32.50	19.5	43.00	45.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	50.00	53.50	5.4	127.50	132.50	5.5	345.00	360.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	62.50	65.00	4.1	156.00	162.50	8.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	21.50	22.50	120.6	35.00	36.50	67.7	72.50	76.50	33.5	130.00	145.00	6.8	110.00	120.00
1939-D	15.2	111.00	115.00	3.5	*		24.4	65.00	68.50	7.1	260.00	280.00	4.3	160.00	170.00
1939-S	52.1	24.00	26.00	6.6	310.00	325.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	12.00	13.00	176.5	23.00	24.00	65.1	67.50	72.50	35.7	185.00	200.00	9.2	82.50	87.50
1940-D	81.4	20.50	21.50	43.5	30.00	31.50	21.2	66.00	70.00	2.8	*		NM		
1940-S	112.9	12.00	13.00	39.7	32.00	33.50	21.6	67.50	72.50	8.2	140.00	105.00	4.6	145.00	155.00
1941-P	887.0	14.00	15.00	203.3	21.00	22.00	175.1	38.00	41.00	79.0	46.00	48.00	24.2	80.00	82.50
1941-D	128.7	30.50	32.00	53.4	24.00	25.00	45.6	71.00	74.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	30.00	31.50	43.1	30.00	31.50	43.1	51.00	53.00	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	19.8	38.00	40.00	205.1	35.00	37.50	102.1	46.00	47.50	47.8	80.00	82.50
1942-P12	NM			57.9	225.00	240.00	NM			NM			NM		
1942-D	206.7	7.50	8.50	13.9	240.00	255.00	60.7	37.00	39.00	17.5	62.00	65.00	11.0	195.00	210.00
1942-S	85.6	107.50	112.50	32.9	140.00	150.00	49.3	57.00	60.00	19.1	420.00	435.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.25	271.2	42.00	44.00	191.7	35.00	37.50	99.7	57.50	57.50	53.2	80.00	82.50
1943-D	217.7	15.00	15.75	15.3	135.00	140.00	71.9	37.50	40.00	16.1	81.00	85.00	11.3	140.00	150.00
1943-S	191.6	30.00	31.00	104.1	42.50	45.00	60.4	37.00	39.00	21.7	110.00	115.00	13.5	225.00	235.00
1944-P	1435.4	3.75	4.00	119.2	65.00	67.00	231.4	35.00	37.50	105.0	26.00	27.50	28.2	80.00	82.50
1944-D	430.6	4.00	4.50	32.3	90.00	95.00	62.2	37.50	40.00	14.6	68.00	68.00	9.8	88.00	92.50
1944-S	282.8	6.50	7.00	21.6	90.00	95.00	49.5	37.00	39.00	12.6	60.00	63.50	8.9	90.00	95.00
1945-P	1040.5	6.50	7.00	119.4	87.50	90.00	159.1	35.00	37.50	74.4	26.00	27.50	31.5	80.00	82.50
1945-D	226.3	6.75	7.25	37.2	45.00	47.00	40.2	37.50	40.00	12.3	76.00	80.00	10.0	88.00	92.50
1945-S	181.8	7.00	7.50	58.9	40.00	42.50	41.9	37.00	39.00	17.0	46.00	47.50	10.2	87.00	92.50
1946-P	991.7	4.25	4.50	161.1	7.00	7.50	255.3	13.00	13.50	53.4	24.00	25.00	12.1	84.00	87.50
1946-D	315.7	5.50	6.00	45.3	18.00	18.75	61.0	18.00	19.00	9.1	85.00	87.50	2.2	180.00	190.00
1946-S	198.1	5.25	5.75	13.6	26.00	27.00	27.9	41.00	43.50	4.2	115.00	120.00	3.7	103.00	110.00
1947-P	190.6	14.75	15.25	95.0	7.50	8.00	121.5	34.00	35.00	22.6	37.50	39.00	4.1	145.00	155.00
1947-D	194.8	4.75	5.25	37.8	17.50	18.00	46.8	43.00	45.00	15.3	38.00	40.00	3.9	105.00	110.00
1947-S	99.0	13.00	14.00	24.7	21.00	22.00	34.8	34.00	35.50	5.5	100.00	105.00	NM		
1948-P	317.6	8.00	8.50	89.3	7.50	8.00	75.0	59.00	61.50	35					

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

UNITED STATES COLONIAL COINS

an investment analysis

By Maurice M. Gould

The Massachusetts Colonial coins of 1787 and 1788 were the first to use the term "Half cent" and "Cent." These coins are desirable and are still obtainable in nice condition. They feature an indian on the obverse and an eagle on the reverse.

Be extremely careful in the Massachusetts rarities, such as the Massachusetts Pine Tree Copper and the Massachusetts Half Penny or Janus Copper, which are both UNIQUE and in Museums. All of the other pieces are either struck copies, electrotypes, cast pieces or counterfeits, but some have been very cleverly done and can confuse the novice.

The coins of New Jersey are quite popular as there are a large number of varieties, including such as "Date under the plow handle" "Bridle variety" "Running fox before legend" "Serpent's head" etc.

Connecticut cents in Fine or better condition are fine property and prices, while they have risen, have not had the same fantastic rise as other U.S. series.

There are many extremely rare New Jersey coins, such as the 1786 Cent, Immunis Columbia, and the Washington obverse with the eagle reverse, which is UNIQUE (pages 33 and 34). *

One of the most famous and popular of the early pieces is the Continental Dollar of 1776. There are a number of varieties with "Currency" being spelled three ways and they come in three metals—brass, pewter and silver. These pieces are always in great demand and have now reached almost the thousand dollar mark in the catalog in Uncirculated condition. It is interesting to note that copies were struck in various metals during the Centennial Exposition which was held in Philadelphia in 1876.

The Nova Constellatio series of both silver and copper are listed on pages 36 and 37 *. All of the silver pieces are extremely rare and some are UNIQUE and there are many copies of these in collections and in coin dealers' hands.

The coppers are quite interesting, issued 1783 to 1785, and were produced in fairly large quantities. They are still obtainable at reasonable prices and in my next installment I will review prices of these and other Colonials over the past five years, as well as make recommendations to you.

For those of you who have the spirit of adventure and a great curiosity, it will pay you to buy some of these early pieces and study them for variety, etc. In the Nova Constellatio series, there is an extremely rare date of 1786, and a friend of mine in Maine, in looking through a bunch of old worn coppers, was cleaning one of them, and found it to be a rare date. He sent it to me for appraisal and authentication. It was genuine and I quickly sold it for him for \$1,000, which was a reasonable price for this rarity. No doubt this piece will bring many thousands when it is offered again in the years to come, so there are still opportunities to find rarities in the Colonial field. I have come up with quite a number of scarce ones and half a dozen Extremely Rare ones over the years.

The next series I will discuss is the French Colonies, dated 1721 and 1767. All of these are also listed in the Canadian series, as these coins circulated from Canada down to Louisiana.

These coins are still obtainable, but as they actually did see a lot of circulation, are more and more difficult to obtain in sharp condition. They are one of the links with the French Colonization of No. America and their efforts to secure a permanent foothold on this great continent.

The Confederatio Cents are experimental pieces dated 1785. These are extremely rare and will not be of interest to the average collector or investor.

The Brasher Doubloon, one of the World's best known coins, and now valued at \$100,000, is dated 1787 and was minted by Ephraim Brasher in New York City. An "E.B." punch-mark or counterstamp appears on this coin. These are the pieces which have been so highly publicized recently in the robbery of the Yale Museum and of the Dupont collection, but most of the stories of these pieces being found in various collections are false. They are the usual common restrikes and copies which have been made over the years.

Copies of rare Colonials are not only made in recent times, but back even a century ago, when collectors wanted to get copies of items which they could not afford to put into their collection, and during this period, many excellent and well struck copies were produced. The fallacy is that because coins came from an old collection this would prove genuine, when in reality, many of these old copies were in collections for years, just to fill a space in the collection of the old-time collector.

Another group of Colonials from Connecticut which are listed separately on page 41*, are the Higley or Granby coppers. These are all rare, come weakly struck, and are highly desirable for those who can afford them.

The Chalmers pieces were struck at Annapolis, Maryland in 1783, in the 3-pence, 6-pence and shilling denominations; while these are scarce, they are still obtainable. (page 42*)

One item of which I am personally fond is the Mott Token, which I consider the first Token issued in America. The piece was manufactured in England and is dated 1789.

This piece will always be of great interest to Colonial and Token collectors alike and its price is still reasonable as compared with its rarity. (page 43*)

The Talbot, Allum & Lee Cents of 1794 and 1795 are also early Tokens. The Company had a large number of these coppers made in England and they were distributed everywhere. Many of these pieces are found in English collections of Tokens and I have owned them in Uncirculated condition. These pieces, being tradesmens' tokens, and of such early vintage for the American coins, will improve in rarity and value in the years to come. (page 44*)

The Virginia Half Penny of 1773 is one of the few Colonial coins which is not difficult to obtain in Uncirculated condition. This is due to the fact that a keg was found many years ago, all in top condition, and many of these coins even have a Proof lustre, but as the pieces

are absorbed into various coin collections, they will be more difficult to obtain and I have seen more of these Uncirculated than I have of the lower grade pieces. As this is the only piece for Virginia outside of a 1774 Shilling, it will be needed for Type sets and there is no doubt that it will steadily increase in value in the years to come. (page 46*)

The Kentucky Cent or Token, 1792-1796, comes in a number of varieties. They are called "Kentucky Cents" because of the letter "K" for Kentucky, which is at the top of the coin. This piece is listed in the English Token catalogs and comes with various lettered edges, engrailed edge, as well as the regular plain edge. These pieces are still obtainable at nominal prices in excellent condition. (page 47*)

One of the most common Colonials is the North American Token dated 1781, which is also listed in the Canadian catalog. Many are to be found in worn condition, bearing witness to the fact they had circulated in the Colonies. They were minted in Dublin, Ireland. They are still obtainable at very reasonable figures in the ordinary conditions, but the better the condition, the higher the percentage of rise in price. (page 49*)

In the group of Colonials mentioned in this installment, I recommend the following pieces; with an eye to price and scarcity, as good investments for the future:

The Massachusetts Half Cent and Cent of 1787 and 1788 in Good or Better condition.

The New Jersey Cent of 1786, 1787 and 1788 in Good or better condition, but suggest Fine condition if possible, or better.

Another group is the Nova Constellatio coppers, which also are available and these should be in at least Good condition.

In the 3 above series mentioned, the Extra Fine grade would be highly desirable. However, often this grade is not obtainable, but for those of you who are sticklers for condition, it might pay to wait and get the top grade wanted.

The French Colonies series of 1721, 1722 and 1767 are worthwhile obtaining in Very Good or better condition.

The Mott Token, which I have mentioned, is very worthwhile in any condition because of the future demand among the Token and Colonial collectors alike, as well as those who would like Early Americana in numismatics.

The Talbot, Allum & Lee Cents should be obtained in Very Good or better condition only.

* A Guide Book of U.S. Coins 1968

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Foremost

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P.O. BOX 2273

GARDENA, CALIFORNIA 90247

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						ROLLS					
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878 8tf	0.416	12.00	13.00	235.00	250.00	1895-P	0.013				
1878 7tf	10.094	4.25	4.60	82.50	87.50	1895-O	0.450	175.00	195.00		
1878 7/8tf		15.00	16.50	300.00	315.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	11.50	12.50	220.00	235.00	1896-P	9.977	2.60	2.75	49.00	51.50
1878-S	9.774	3.50	3.75	65.00	67.50	1896-O	4.900	32.50		650.00	
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00	160.00		
1879-CC	0.756	160.00	175.00			1897-P	2.823	4.75	5.00	95.00	100.00
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	27.50	425.00	
1879-S	9.110	3.25 +	3.50	59.00 +	62.50	1897-S	3.825	8.50	9.00	165.00	175.00
1880-P	12.601	3.00	3.25	58.00 +	60.00	1898-P	5.885	3.50	4.00	67.00	70.00
1880-CC	0.591	48.00	50.00	900.00		1898-O	4.440	3.75	4.00	77.00	79.50
1880-O	5.305	3.75	4.00	75.00	78.50	1898-S	4.102	20.00	21.50	365.00	
1880-S	8.900	2.60	2.75	49.50 +	52.00	1899-P	0.331	19.00	20.00	375.00	400.00
1881-P	9.164	3.75	4.00	67.50	72.00	1899-O	12.290	2.60	2.75	49.00	51.00
1881-CC	0.296	65.00	68.00	1175.00	1225.00	1899-S	2.362	28.00	29.00	515.00	540.00
1881-O	5.708	2.75	3.00	52.00	54.00	1900-P	8.831	2.60	2.75	49.00	51.00
1881-S	12.760	2.60	2.75	48.00	50.00	1900-O	12.590	2.60	2.75	50.00	52.00
1882-P	11.101	2.65	2.95	50.00	52.50	1900-S	3.540	19.50	21.00	375.00	
1882-CC	1.133	22.00	23.50	430.00	460.00	1901-P	6.963	60.00			
1882-O	6.090	2.60	2.75	49.00	51.50	1901-O	13.320	2.75	3.00	52.00	54.00
1882-S	9.250	2.60	2.75	50.50 +	52.50	1901-S	2.284	20.00	21.50	400.00	445.00
1883-P	12.291	2.60	2.75	51.00 +	53.50	1902-P	7.995	5.25	5.75	111.00	120.00
1883-CC	1.204	22.50 +	25.00	430.00	460.00	1902-O	8.636	2.75	3.00	52.50 +	55.00
1883-O	8.725	2.60	2.75	47.00	48.50	1902-S	1.530	50.00		1000.00	
1883-S	6.250	20.00	21.00	395.00		1903-P	4.633	5.25	5.75	105.00	110.00
1884-P	14.071	2.60	2.75	51.00 +	53.50	1903-O	4.450	25.00	26.00	525.00	550.00
1884-CC	1.136	30.00 +	33.00	550.00	600.00	1903-S	1.241	260.00			
1884-O	9.730	2.60	2.75	47.50	48.50	1904-P	2.789	12.50	13.50	225.00	
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	3.75	4.00	77.00	79.50
1885-P	17.788	2.75	3.00	51.50 +	53.50	1904-S	2.304	140.00	160.00		
1885-CC	0.288	50.00	52.50	935.00	975.00	1921-P	44.690	2.50	2.65	46.00	47.50
1885-O	9.185	2.60	2.75	47.50	48.50	1921-D	20.345	4.00	4.25	77.50	80.00
1885-S	1.497	10.00	11.00	190.00	205.00	1921-S	21.695	4.00	4.25	77.50	80.00
1886-P	19.964	2.60	2.75	49.50	51.50	PEACE DOLLARS					
1886-O	10.710	14.00	15.00	250.00		1921-P	1.006	21.50	22.50	460.00	
1886-S	0.750	29.00	30.00	510.00	540.00	1922-P	51.737	2.25	2.50	44.00	45.00
1887-P	20.291	2.50	2.75	45.00	47.00	1922-D	15.063	4.25	4.75	75.00	77.50
1887-O	11.550	5.00 +	5.50	93.00 +	97.50	1922-S	17.475	4.75	5.25	77.00	79.50
1887-S	1.771	12.50	13.50	205.00	215.00	1923-P	30.800	2.25	2.50	44.00	45.00
1888-P	19.184	2.50	2.75	47.00	49.00	1923-D	6.811	7.25	7.75	150.00	160.00
1888-O	12.150	4.00	4.25	75.50 +	80.00	1923-S	19.020	4.25	4.50	75.00	77.50
1888-S	0.657	30.00 +	32.50	550.00		1924-P	11.811	3.50	3.75	65.00	67.50
1889-P	21.727	2.65	2.95	50.00	53.50	1924-S	1.728	29.50	31.00		
1889-CC	0.350	675.00				1925-P	10.198	2.75 +	3.00	52.50 +	57.50
1889-O	11.875	8.50	9.00	165.00		1925-S	1.610	13.50	14.50	195.00	
1889-S	0.700	28.50	29.50	540.00	565.00	1926-P	1.939	7.50	8.00	150.00	
1890-P	16.803	3.75	4.00	70.00	72.50	1926-D	2.349	9.00	9.50	175.00	
1890-CC	2.309	21.00 +	22.50	375.00	400.00	1926-S	6.980	5.00	5.50	97.50	102.50
1890-O	10.701	3.75	4.25	75.00	80.00	1927-P	.848	27.50	29.00	550.00	600.00
1890-S	8.230	5.25	5.75	100.00	110.00	1927-D	1.269	25.00	26.00	450.00	
1891-P	8.694	7.50	8.00	150.00	160.00	1927-S	.866	34.00	36.00	600.00	645.00
1891-CC	1.618	18.50	20.00	370.00		1928-P	.361	80.00	82.50	1410.00	
1891-O	7.955	9.00	9.50	160.00		1928-S	1.632	18.00	19.00	350.00	
1891-S	5.296	9.25	9.75	165.00 -	175.00	1934-P	.954	19.00	20.00	330.00	365.00
1892-P	1.037	13.00	14.00	250.00		1934-D	1.570	21.00	22.50	400.00	
1892-CC	1.352	45.00	47.50	800.00		1934-S	1.011	175.00	190.00		
1892-O	2.744	11.00	12.50	180.00	215.00	1935-P	1.576	9.00	10.00	175.00	190.00
1892-S	1.200					1935-S	1.964	33.50	35.00	600.00	650.00
1893-P	0.379	45.00	48.00								
1893-CC	0.677	165.00									
1893-O	0.300	150.00									
1893-S	0.100										
1894-P	0.111	145.00									
1894-O	1.723	31.00		600.00							
1894-S	1.260	35.00	37.50	670.00	695.00						

PROOF SETS

BID			ASK			BID			ASK		
1936	(3,837)	1000.00 +	1952	(81,980)	45.00 +	47.50	1961	(3,028,244)	5.50	5.75	
1937	(5,542)	475.00 +	1953	(128,800)	32.50 +	33.50	1962	(3,218,019)	5.50	5.75	
1938	(8,045)	230.00 +	1954	(233,300)	21.00 +	22.00	1963	(3,075,645)	5.60	5.85	
1939	(8,795)	200.00 +	1955	(378,200)	30.00	31.00	1964	(3,950,762)	9.50	10.00	
1940	(11,246)	125.00 +	1956	(699,384)	14.00 -	14.50	1965 sms	(2,360,000)	3.40	3.60	
1941	(15,287)	120.00 +	1957	(1,247,952)	7.00	7.25	1966 sms	(2,261,573)	3.75	4.00	
1942	(21,120)	120.00 +	1958	(875,652)	19.00	20.00	1967 sms	(1,863,344)	4.00	4.25	
1942 t2		135.00 +	1959	(1,149,291)	8.75	9.25	1968		7.25	7.50	
1950	(51,386)	135.00 +	1960	(1,691,602)	6.50	6.75					
1951	(57,500)	80.00 +	1960 sm		26.50	27.50					

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1883-P	1897-O
1884-P	1900-P
1886-O	1903-P
1889-O	1921-P
1890-O	1921-D

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1968

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(6)	1883-O	(1)	1901-O
(2)	1884-O	(2)	1902-O

UNC. HALVE DOLLAR ROLLS

(1)	1948-P	(12)	1959-P
(5)	1948-D	(4)	1962-P
(1)	1949-D	(23)	1962-D
(2)	1951-D	(3)	1963-P
(2)	1954-D	(3)	1963-D
(4)	1958-D		

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(1)	1943-D
-----	--------

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 19

May 10, 1968

Single copy price: \$1.00

WASHINGTONS CONTINUE TO GAIN

The Market in Depth

ALLEN HARRIMAN

Washington quarter rolls have been appearing more and more frequently on "want lists" for the past few months—and though bid levels have advanced substantially for many dates, they are more elusive today than they were in January. For those who have not been directly involved through investing in some of these rolls, below is a comparison of a few issues:

	JAN '68 "ASK"	TODAYS "BID"
1942D	\$ 48	\$ 62
1944D	\$ 46	\$ 70
1946S	\$ 98	\$125
1954D	\$ 14	\$ 20
1955P	\$ 20	\$ 40
1955D	\$110	\$132

This represents up to 100% gain, and all indications are that most issues still have a long way to go. In fact, there are several dates which really haven't moved to any degree yet—but which are now overdue for their appearance on "want lists". Some dates to watch are 1941-P, 1941-D, 1941-S, 1943-D, 1943-S, 1944-S, 1945-S, 1946-D, 1947-D, 1948-P and 1948-D.

BU roll sets of Washingtons from '41 to date are currently bid at a higher \$3350—with none offered. And the few BU single sets which occasionally were offered seem to have disappeared almost completely—the bid is now \$95.

Some slight profit-taking is noted for the Roosevelts and Franklins. A few issues in each series seem to have become available in the last couple of weeks—with ask prices a dollar or so lower than previously registered. The issues involved are basically those which had made the greatest gains in recent months and which had slowed down for the past few weeks. Many other dates (in both series) which made later starts are still moving up—and so we still have "plus signs" in the majority.

This Week's Market

CENTS: Though bid prices continue to edge upward for gem rolls of early Lincolns, few if any have been offered for sale; remainder of series basically unchanged.

1960P (sm) - Available now at a lower \$155
1960D (sm) - Bid up slightly; now \$5.50

NICKELS: Numerous small gains and losses have been registered in light to moderate trading.

1940S & 41S - Both rolls up slightly
1944D - Sharp drop to \$85 ask
1946P thru 48-P - Still edging up; few available
1948D - Offered now at a lower \$40
1950D - Sales recorded at \$475

DIMES: Roosevelts mixed as slight profit-taking becomes evident here and there.

1948P - Up again; bid now \$61.50
1950P & D - Both rolls edge lower
1952PDS - All three move up!
1954S - Sales noted at a higher \$33
1955D & S - These two also edge lower

QUARTERS: All changes are on the plus side again this week!

1943P - Bid now at record level of \$59
1944D & 45D - Still elusive; bids move higher
1946S - Bid moves up to \$125
1947S - Bid moves up to \$110
1949D - Sales as high as \$89
1955P - Advance continues; bid now at \$40

HALVES: Walking Liberties strong with an occasional gain; Franklins show a bit of profit taking in some of the later issues.

1948P - Bid moves up to \$177.50
1950D - Still advancing; bid now \$180
1953P - Transactions at \$185
1954P - Up another \$2; bid now \$33
1955P - Sales registered as high as \$154
1956P, 57P & 59P - All slightly lower
1958P - Still strong; with bids up to \$46

DOLLARS: Fewer gains than usual—but virtually all dates remain strong.

1878 issues - All in demand!
1883P & 84P - Both rolls now bid at \$52
1898O & 04O - Both rolls offered at \$77.50
1899P - Transactions as high as \$400
1902P - Bid up \$5; now \$115

PROOF SETS: It's "plus" all the way from '36 to '54—with few gem sets available.

1936 - Bid now at \$1050
1937 - Bid now at \$500
1955 - Sales recorded at \$30
1960 (sm) - Offered at a lower \$26

GOLD:

The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00 -	30.00
\$10	39.00	41.00
\$20	61.00 -	62.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	21.00	22.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	18.50	19.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	10.00	10.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	80.00 -	85.00	1935-S	53.00	57.50
1934-P	6.75	7.25	1936-D	14.00 +	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	42.50	45.00	1937-D	45.00	47.50
1935-S	20.00	21.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	21.00	22.50	1938-D	145.00	155.00
1937-S	41.00	42.50	1939-S	18.00	19.00

CANADIAN: Still only an occasional transaction recorded at current low prices.

PROOF LIKE SETS:

	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1965	\$ 2.40	\$ 2.60
1961	8.75	9.25	1965 (blunt)	2.60	2.85
1962	5.00	5.50	1966	4.10	4.30
1963	3.75	4.00	1967	8.25	8.50
1964	3.35	3.60			

(Continued on Page 2)

the COIN DEALER
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THE COIN DEALER NEWSLETTER

reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

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GEORGE W. HAYLINGS

It is interesting to note that many of the Canadian gold mines are subsidized to the extent of \$10.27 an ounce. In other words the Canadian government is indirectly pricing gold at \$45.27 an ounce . . . and has been doing this for some time! Before some of these subsidized mines can get excited about a raise in the price of gold it will have to go to \$50 or more as they are doing pretty well as it is.

My readers know that I am fairly bullish on gold and gold coins at this time . . . and of course I realize that silver coins will automatically react to whatever gold and gold coins do . . . pricewise. Whether the hobby gets an additional boom will depend, in my opinion, on whether or not the price of gold is finally doubled. Bankers at home and abroad generally believe that we are in a tight financial crisis . . . possibly the worst since the 1930's. The dollar is heading toward a showdown. As I write this a tax increase is about to be finalized. However, even with a tax increase the problems of the dollar are far from ended. Even with peace and higher taxes the U.S. would still be spending more abroad than it takes in from overseas! Spending plans for the future are unbelievable!! Many economic experts believe firmly that our spending in the next few years will dwarf even the Vietnam spending now going on! A number of foremost authorities on money still believe that the U.S. will probably have to increase the price of gold possibly to \$70 or more. And some believe we have only a few months time before this will have to be done. A worldwide flight from the dollar to gold, Swiss francs and German marks later this year cannot be ruled out by any means! Raising the price of gold would increase "world liquidity" and we can certainly use some. At the moment the supply of gold in our monetary reserves just isn't enough to carry on the growing world business.

At this time we are in between crises unless the tax boost and the end of the war really put a stop to our crazy spending and spending! I think we can bet on it that the leading bankers of the world will get together before the end of the year and agreeably settle on a new price for gold. In other words . . . we'll pay the bill we owe (because of our past spending) by an increase in the price of gold . . . and then hope to do better from there out. It is a strange world we are living in now. We seem to be threatened by both inflation and deflation. Experts are having a hard time figuring which it is to be. Probably the pattern will be that we'll have more boom and inflation first . . . then some danger of a bust and deflation unless the boom is controlled. It appears to me that one can't go wrong with gold possession. Gold coins should hold up well in either inflation or deflation. I am speaking of the common gold coins . . . held mostly for their metal worth. Older, rarer pieces will gain greatly during inflation but of course would suffer some if a depression and deflation came along, depressing the hobby as a whole. The holder of silver coins would find his investment to react in much the same manner. However . . . metal value in both silver and gold would probably hold up well or head for higher levels whether it be inflation or deflation. Troubled times are made to order for gold and silver investments . . . I am speaking of the bullion. Numismatic values can be hurt if the nation entered into a recession or depression period. My own personal opinion is that there could be some trouble ahead when we try to slow down the boom with higher interest rates and the usual "clamp down" . . . but it should be in the nature of a recession and not a depression. There is the outside chance that it could be a noticeable recession that will hurt but I believe it will be of fairly short duration. The government will bring back its big spending plans again and off we will go again!! Over the long term look for inflation and more inflation.

Recently our neighbor . . . England . . . passed a tax law covering "unearned" income . . . as they call it over there. In other words . . . money made from investments, dividends, interest, etc. Anything over \$7000 is to have an additional special tax applied to it. Generally this would mean that most investors would find themselves paying as much as 68% of what they had made . . . in taxes! We arrive at this by adding the new tax to their regular taxes . . . as they now have to pay taxes twice on investments. As the scale is applied to higher levels we find (you won't believe this but it is true) that we approach the 95% tax level. In a curious way . . . when added in to other taxes . . . the big investor with a gain of say \$100,000 will find himself paying up to \$120,000 in taxes!! He will be obliged to draw the extra amount from his capital to pay up!! The government calls this a contribution to England's austerity plan! How do you like that? One expert says that we are seeing a mirror-like happening . . . before our very eyes . . . of exactly what is to happen to investors or people with money in this country . . . ten years from today!! England is farther down the road to government control and Socialism than we had supposed! Either this has got to be stopped in this country or the investor is going to have to make a killing in the investment field while he still has the chance. Inflation can work with the investor for awhile but eventually controls take over.

THIS WEEK'S MARKET

(Continued from Page 1)

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.75	2.00
1965	1.30	1.50
1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	30.00	31.50	58.3	100.00	110.00	58.8	100.00	105.00	32.5	220.00	235.00	9.2	100.00	110.00
1935-D	47.0	40.00	42.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	86.00 +	90.00	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	25.50	26.50	119.0	92.50	95.00	87.5	72.50	77.50	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	36.00 +	37.50	24.4	92.50	95.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	53.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	21.50	22.50	79.5	87.50	90.00	56.9	62.50	67.50	19.7	180.00	190.00	9.5	130.00 +	140.00
1937-D	50.4	28.00 +	29.50	17.8	87.50	90.00	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	31.00 +	32.50	5.6	145.00 -	150.00	9.7	175.00	185.00	1.7	*		2.1	*	
1938-P	156.7	31.00	32.50	19.5	43.00	45.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	51.00 +	53.50	5.4	127.50	132.50	5.5	345.00	360.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	62.50	65.00	4.1	156.00	162.50	8.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	21.50	22.50	120.6	35.00	36.50	67.7	72.50	76.50	33.5	130.00	145.00	6.8	115.00 +	125.00
1939-D	15.2	112.50 +	117.50	3.5	*		24.4	65.00	68.50	7.1	260.00	280.00	4.3	165.00 +	175.00
1939-S	52.1	24.00	26.00	6.6	310.00	325.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	13.00 +	14.00	176.5	23.00	24.00	65.4	67.50	72.50	35.7	185.00	200.00	9.2	82.50	87.50
1940-D	81.4	20.50	21.50	43.5	30.00	31.50	21.2	66.00	70.00	2.8	*		NM		
1940-S	112.9	13.00 +	14.00	39.7	33.50 +	35.00	21.6	67.50	72.50	8.2	140.00	150.00	4.6	145.00	155.00
1941-P	887.0	14.00	15.00	203.3	21.00	22.00	175.1	38.00	41.00	79.0	46.00	48.00	24.2	80.00	82.50
1941-D	128.7	31.50 +	33.00	53.4	24.00	25.00	45.6	71.00	74.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	30.00	31.50	43.4	31.00 +	32.50	43.1	51.00	53.00	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	49.8	35.00 -	37.50	205.4	35.00	37.50	102.1	46.00	47.50	47.8	80.00	82.50
1942-Pt2	NM			57.9	225.00	240.00	NM			NM			NM		
1942-D	206.7	7.50	8.50	13.9	240.00	250.00	60.7	37.00	39.00	17.5	62.00	65.00	11.0	195.00	210.00
1942-S	85.6	107.50	112.50	32.9	140.00	150.00	49.3	57.00	60.00	19.4	420.00	435.00	12.7	160.00	170.00
1943-P	684.6	7.00	7.25	271.2	42.00	44.00	191.7	35.00	37.50	99.7	59.00 +	62.50	53.2	80.00	82.50
1943-D	217.7	15.00	15.75	15.3	135.00	140.00	71.9	37.50	40.00	16.1	81.00	85.00	11.3	140.00	150.00
1943-S	191.6	30.00	31.50	104.1	42.50	45.00	60.4	37.00	39.00	21.7	110.00	115.00	13.5	225.00	235.00
1944-P	1435.4	3.75	4.00	119.2	65.00	67.00	231.4	35.00	37.50	105.0	29.00 +	30.00	28.2	80.00	82.50
1944-D	430.6	4.00	4.50	32.3	80.00 -	85.00	62.2	37.50	40.00	14.6	70.00 +	72.50	9.8	90.00 +	95.00
1944-S	282.8	6.50	7.00	21.6	90.00	95.00	49.5	37.00	39.00	12.6	60.00	63.50	8.9	90.00	95.00
1945-P	1040.5	6.50	7.00	119.4	87.50	90.00	159.1	35.00	37.50	74.4	26.00	27.50	31.5	80.00	82.50
1945-D	226.3	6.75	7.25	37.2	45.00	46.00	40.2	37.50	40.00	12.3	78.00 +	80.00	10.0	88.00	92.50
1945-S	181.8	7.00	7.50	58.9	41.00 +	42.50	41.9	37.00	39.00	17.0	46.00	47.50	10.2	87.00	92.50
1946-P	991.7	4.25	4.50	161.1	7.50 +	8.00	255.3	13.00	13.50	53.4	24.00	25.00	12.1	84.00	87.50
1946-D	315.7	5.50	6.00	45.3	18.00	18.75	61.0	18.00	18.75	9.1	85.00	87.50	2.2	180.00	190.00
1946-S	198.1	5.25	5.75	13.6	28.00	27.00	27.9	41.00	43.50	4.2	125.00 +	130.00	3.7	105.00 +	110.00
1947-P	190.6	14.75	15.25	95.0	8.00 +	8.50	121.5	33.00 -	34.00	22.6	38.00 +	39.50	4.1	145.00	155.00
1947-D	194.8	4.75	5.25	37.8	16.00 -	17.00	46.8	43.00	45.00	15.3	38.00	40.00	3.9	105.00	110.00
1947-S	99.0	13.00	14.00	24.7	21.00	22.00	34.8	34.00	35.50	5.5	110.00 +	115.00	NM		
1948-P	317.6	8.50	9.00	89.3	8.00 +	8.50	75.0	61.50 +	63.50	35.2	26.00	27.50	3.0	177.50 +	185.00
1948-D	172.6	5.25	5.75	44.7	38.50 -	40.00	52.8	39.00	41.00	16.8	44.00	46.00	4.0	92.50	95.00
1948-S	81.7	27.00	28.00	11.3	37.50	39.00	35.5	40.00	42.00	16.0	47.50	50.00	NM		
1949-P	217.5	13.00	13.50	60.7	16.00	16.50	30.9	240.00	260.00	9.3	270.00	285.00	5.7	425.00	450.00
1949-D	154.4	9.50	10.00	35.2	28.50 -	30.00	26.0	87.50	90.00	10.1	85.00 +	90.00	4.1	345.00	370.00
1949-S	64.3	34.50	36.00	9.7	57.50	60.00	13.5	450.00	475.00	NM			3.7	350.00	375.00
1950-P	272.7	10.00	10.50	9.8	70.00	72.50	50.2	43.00 -	44.00	25.0	34.00	35.00	7.8	285.00	300.00
1950-D	335.0	3.75	4.00	2.6	470.00	480.00	46.8	33.00 -	34.00	21.1	36.00 +	37.50	8.0	180.00 +	190.00
1950-S	118.5	13.75	14.25	NM			20.4	290.00	310.00	10.3	80.00	85.00	NM		
1951-P	294.6	15.00	16.00	28.7	21.50 +	22.50	103.9	31.50 -	32.50	43.5	23.00	24.00	16.9	63.00	65.00
1951-D	625.4	3.25	3.50	20.5	27.00	28.50	52.2	18.00	19.00	35.4	21.00	22.00	9.5	310.00	325.00
1951-S	100.9	22.50	23.50	7.8	107.50	115.00	31.6	260.00	270.00	8.9	165.00	175.00	13.7	175.00	185.00
1952-P	186.9	13.00	14.00	64.1	8.00 +	8.50	99.1	20.00 +	21.00	38.9	22.00	23.00	21.3	46.00 +	47.50
1952-D	746.1	2.00	2.25	30.6	65.00	68.00	122.1	25.00 +	26.00	49.8	21.00	22.00	25.4	41.00	43.50
1952-S	137.8	13.50	14.50	20.6	16.50	17.00	44.4	60.00 +	62.50	13.7	68.00	72.50	5.5	175.00	190.00
1953-P	256.9	4.50	5.00	46.8	5.00	5.50	53.6	22.00 +	23.00	18.7	45.00	47.50	2.8	185.00	190.00
1953-D	700.5	2.00	2.25	60.0	3.50 +	4.00	136.4	11.25	12.00	56.1	21.00	22.00	20.9	33.00	35.00
1953-S	181.8	7.00	7.50	19.2	14.00	14.75	39.2	25.00	26.00	14.0	38.00 +	39.50	4.1	82.00	85.00
1954-P	71.9	14.00	14.50	47.9	3.50	4.00	114.2	11.25	12.00	54.6	17.00 +	18.00	13.4	33.00 +	34.50
1954-D	251.6	2.25	2.50	117.2	3.25	3.50	106.4	11.00	12.00	46.3	20.00 +	21.00	25.4	23.00 -	24.00
1954-S	96.2	6.50	7.00	29.4	6.75	7.25	22.9	33.00 +	34.00	11.8	31.00	32.50	5.0	48.00 -	50.00
1955-P	331.0	3.00	3.25	8.3	46.00	47.50	12.8	57.50	59.00	18.6	40.00 +	42.00	2.9	152.50 +	155.00
1955-D	563.3	2.00	2.25	74.5	4.75	5.25	14.0	47.50 -	48.50	3.1	132.50 +	135.00	NM		
1955-S	44.6	14.50	15.00	NM			18.5	25.00 -	26.00	NM			NM		
1956-P	421.4	2.25	2.50	35.9	4.00	4.25	109.3	8.00	8.50	44.8	17.00	18.00	4.7	58.00 -	61.50
1956-D	1098.2	.75	.85	67.2	2.50	2.75	108.0	8.50	9.00	32.3	15.00	15.75	NM		
1957-P	283.8	1.75	2.00	39.7	4.50	5.00	161.4	6.75	7.25	47.8	13.75	14.25	6.4	42.00 -	43.00
1957-D	1051.3	.75	.85	136.8	2.80	3.00	113.4	20.50 +	21.50	77.9	13.50	14.00	20.0	19.00	20.00
1958-P	253.4	1.25 -	1.50	18.0	9.50	10.50	32.8	24.00 +	25.00	7.2	47.00	49.00	4.9	46.00 +	47.50
1958-D	801.0	.75	.85	163.2	2.50	2.75	136.6	7.25 +	7.75	78.1	13.50	14.00	24.0	19.00	20.00
1959-P	610.9	.70	.80	28.4	4.25 +	4.50	86.9	7.00	7.50	25.5	15.00	15.50	7.3	37.00 -	38.00
1959-D	1279.8	.60	.70	160.7	2.25	2.50	164.9	6.50	7.00	62.1	13.50	14.00	13.1	22.00	23.00
1960-P	588.1	.65	.75	57.1	2.25	2.50	72.1	7.00	7.50	30.9	14.00	14.50	7.7	30.00	31.00
1960-P sm		150.00 -	155.00												
1960-D	1580.9	.60	.70	192.6	2.25	2.50	200.0	6.50	7.00	63.0	13.00	13.50	18.2	19.50	20.50
1960-D sm		5.50 +	5.75												
1961-P	756.4	.60 -	.70	76.7	2.25	2.50	96.8	6.75	7.25	40.1	14.00	14.50	11.3	27.00	28.00

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.50	1924-D	5.258	1.75	7.00	55.00	200.00
1913-D(I)	5.337	1.50	4.00	8.50	20.00	1924-S	1.437	4.00	12.50	135.00	750.00
1913-S(I)	2.105	3.00	7.50	12.50	30.00	1925-P	35.565	.35	1.00	4.50	25.00
1913-P(II)	29.858	1.00	2.00	3.50	11.00	1925-D	4.450	2.50	10.00	65.00	200.00
1913-D(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	5.00	37.50	250.00
1913-S(II)	1.209	22.50	37.50	65.00	100.00	1926-P	44.693	.35	.75	2.00	11.00
1914-P	20.665	.75	2.50	7.50	20.00	1926-D	5.638	1.75	8.00	50.00	275.00
1914-D	3.912	12.50	22.50	42.50	90.00	1926-S	.970	3.50	15.00	100.00	450.00
1914-S	3.470	2.00	5.00	22.00	50.00	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.75	2.50	7.00	18.50	1927-D	5.730	.75	2.25	14.00	40.00
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.75	2.50	35.00	185.00
1915-S	1.505	6.00	13.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	11.50
1916-P	63.498	.50	1.25	4.00	16.00	1928-D	6.436	.50	1.25	5.00	14.50
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.50	1.00	8.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	20.00	1929-D	8.370	.50	1.25	4.50	17.50
1917-D	9.910	2.00	7.50	32.50	95.00	1929-S	7.754	.35	1.00	3.50	17.50
1917-S	4.193	1.50	6.00	27.00	115.00	1930-P	22.849	.35	.75	2.00	12.50
1918-P	32.086	.50	2.00	7.50	75.00	1930-S	5.435	.75	1.50	5.50	30.00
1918-D	8.362	2.00	7.50	42.50	175.00	1931-S	1.200	3.00	4.50	12.50	47.50
1918/17	-----	125.00	325.00	950.00	5000.00	1934-P	20.213	.20	.50	1.50	9.00
1918-S	4.882	1.50	6.00	40.00	200.00	1934-D	7.480	.35	1.00	4.00	13.00
1919-P	60.868	.50	1.50	4.25	22.50	1935-P	58.264	.25	.35	1.00	3.50
1919-D	8.006	2.50	9.50	50.00	200.00	1935-D	12.092	.40	.75	3.00	8.00
1919-S	7.521	2.00	8.50	50.00	185.00	1935-S	10.300	.30	.50	2.50	6.50
1920-P	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-D	9.418	2.00	10.00	60.00	200.00	1936-D	24.418	.25	.40	1.25	3.50
1920-S	9.689	1.50	7.00	45.00	160.00	1936-S	14.930	.30	.50	1.50	4.00
1921-P	10.663	.75	2.00	12.50	80.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	20.00	75.00	350.00	1937-D	17.826	.25	.40	1.25	3.50
1923-P	35.715	.35	1.00	3.50	21.50	1937-S	5.635	.35	.65	2.50	5.50
1923-S	6.142	1.00	3.50	35.00	165.00	1937-D (3 leg)	-----	30.00	45.00	75.00	250.00
1924-P	21.620	.35	1.00	4.50	35.00	1938-D	7.020	.30	.50	1.25	3.50
MERCURY DIMES											
1916-P	22.180	.30	.95	3.00	8.50	1927-P	28.080	.20	.50	2.00	9.50
1916-D	.264	90.00	175.00	300.00	575.00	1927-D	4.812	.75	4.00	35.00	185.00
1916-S	10.450	.75	1.50	4.50	18.50	1927-S	4.770	.45	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.25	8.00	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	.75	3.00	12.50	60.00	1928-D	4.161	.65	3.50	25.00	97.50
1917-S	27.330	.45	1.00	4.50	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	4.50	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.00	8.50	37.50	1929-D	5.034	.50	1.50	5.00	13.50
1918-S	19.300	.45	1.00	5.00	32.50	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	27.50	1930-P	6.770	.25	.60	2.00	17.50
1919-D	9.939	.95	4.00	22.50	92.50	1930-S	1.843	1.50	3.00	8.50	45.00
1919-S	8.850	.80	3.50	18.00	110.00	1931-P	3.150	.65	1.25	7.50	30.00
1920-P	59.030	.20	.50	2.00	9.50	1931-D	1.260	4.50	6.50	17.50	57.50
1920-D	19.171	.45	1.25	7.50	37.50	1931-S	1.800	2.00	3.50	10.00	50.00
1920-S	13.820	.45	1.00	7.50	40.00	1934-D	6.772	.25	.60	2.00	16.00
1921-P	1.230	10.00	40.00	125.00	450.00	1935-D	10.477	.25	.60	2.50	20.00
1921-D	1.080	17.50	40.00	110.00	285.00	1935-S	15.840	.20	.45	1.25	7.50
1923-P	50.130	.20	.50	2.00	9.50	1936-D	16.132	.20	.45	1.50	15.00
1923-S	6.440	.50	2.00	15.00	90.00	1936-S	9.210	.20	.45	1.25	5.50
1924-P	24.010	.20	.50	2.50	20.00	1937-D	14.146	.20	.40	1.00	5.50
1924-D	6.810	.50	2.50	17.50	110.00	1937-S	9.740	.20	.40	1.00	5.50
1924-S	7.120	.45	1.50	12.50	85.00	1938-D	5.537	.35	.75	2.50	9.50
1925-P	25.610	.20	.50	2.50	20.00	1938-S	8.090	.25	.50	1.75	6.50
1925-D	5.117	1.25	6.00	50.00	225.00	1939-D	24.394	.20	.40	.75	2.00
1925-S	5.850	.50	1.25	12.50	75.00	1939-S	10.540	.25	.50	1.25	8.00
1926-P	32.160	.20	.50	2.00	10.00	1940-D	21.198	.20	.35	.75	2.00
1926-D	6.828	.50	2.00	7.50	45.00	1940-S	21.560	.20	.35	.75	2.00
1926-S	1.520	4.00	7.50	40.00	325.00	1942/41	-----	80.00	100.00	190.00	600.00
LIBERTY WALKING HALVES											
1916-P	.608	6.00	12.50	35.00	95.00	1929-D	1.001	2.50	5.00	17.50	85.00
1916-D	1.014	5.00	9.00	25.00	77.50	1929-S	1.902	1.50	2.50	10.00	75.00
1916-S	.508	15.00	27.50	60.00	145.00	1933-S	1.786	1.50	2.50	10.00	85.00
1917-P	12.292	.75	2.00	6.00	25.00	1934-P	6.964	.75	1.25	3.50	7.50
1917-D(O)	.765	4.00	10.00	35.00	115.00	1934-D	2.361	1.00	1.75	10.00	27.50
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1934-S	3.652	1.00	2.00	15.00	55.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1935-P	9.162	.75	1.25	2.75	7.50
1917-S(R)	5.554	1.00	3.50	20.00	100.00	1935-D	3.004	1.00	1.75	12.50	37.50
1918-P	6.634	1.00	3.50	25.00	110.00	1935-S	3.854	1.00	1.75	15.00	57.50
1918-D	3.853	1.50	4.00	40.00	150.00	1936-P	12.618	.75	1.25	2.50	7.00
1918-S	10.282	1.00	2.50	22.50	125.00	1936-D	4.252	1.00	1.50	4.00	17.50
1919-P	.982	3.00	10.00	50.00	325.00	1936-S	3.884	1.00	1.75	7.50	28.50
1919-D	1.165	3.00	12.50	100.00	550.00	1937-P	9.528	.75	1.25	2.50	8.50
1919-S	1.552	2.50	12.50	100.00	850.00	1937-D	1.760	2.00	3.75	10.00	50.00
1920-P	6.372	1.00	2.00	10.00	80.00	1937-S	2.090	1.50	2.75	8.50	45.00
1920-D	1.561	2.00	6.00	65.00	675.00	1938-P	4.118	1.00	1.75	8.50	27.50
1920-S	4.824	1.50	3.50	35.00	325.00	1938-D	.491	20.00	28.00	45.00	165.00
1921-P	.246	27.50	60.00	150.00	800.00	1939-P	6.821	.75	1.25	2.50	7.50
1921-D	.208	40.00	80.00	225.00	1000.00	1939-D	4.268	.75	1.25	3.00	9.00
1921-S	.548	8.00	20.00	200.00	1350.00	1939-S	2.552	1.00	2.00	6.50	21.50
1923-S	2.178	1.50	4.00	37.50	325.00	1940-P	9.167	.75	1.25	2.50	5.00
1927-S	2.392	1.50	3.00	15.00	165.00	1940-S	4.550	.75	1.25	3.00	9.00
1928-S	1.392	1.50	3.00	15.00	150.00	1946-D	2.151	1.75	3.00	4.50	10.00

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	16.00	17.00	1937-D	32.00	34.00
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.00
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	6.50	7.00	1939-S	17.00	18.50
1939-S	1.25	1.50	1949-P	7.00	7.50	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	19.00	20.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	6.50	7.00	1947-P	13.00	13.50
1941-D	.75	.90	1951-S	6.50	7.00	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	6.75	7.25	1948-P	57.50	60.00
1942-S	1.50	1.75	1955-P	30.00	31.50	1948-D	18.50	19.50
1943-P	.80	.95	1955-D	14.75	15.50	1949-P	14.00	14.50
1943-D	3.75	4.00	1955-S	8.50	9.00	1949-D	16.00	16.75
1943-S	3.75	4.00	1958-P	6.50	7.00	1949-S	19.00	20.00
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	2.00	2.25				1951-P	13.00	13.50
1954-P	2.30	2.50				1951-D	13.00	13.50
1954-S	.80	.95	1932-P	19.00	20.00	1951-S	13.00	13.50
1955-S	9.50	10.00	1934-P	12.00	12.50	1952-P	13.00	13.50
1960-D sm	.90	1.00	1934-D	19.00	20.00	1952-D	12.50	13.00
NICKELS			1935-P	12.00	12.50	1952-S	14.50	15.00
			1935-D	14.50	15.00	1953-P	52.00	55.00
			1935-S	13.50	14.00	1953-D	12.50	13.00
			1936-P	12.00	12.50	1953-S	16.50	17.50
1938-P	2.45	2.75	1936-D	16.00	16.75	1954-P	12.50	13.00
1938-D	35.00	37.00	1936-S	16.50	17.50	1954-D	12.50	13.00
1938-S	62.00	64.50	1937-P	12.00	12.50	1954-S	16.50	17.50
1939-D	125.00	130.00	1937-D	12.50	13.00	1955-P	139.00	140.00
1939-S	18.00	19.00	1937-S	135.00	140.00	1956-P	17.50	18.00
1942-D	4.00	4.35	1938-P	13.50	14.00	1957-P	14.00	14.50
1943-D	21.00	22.00	1938-S	37.50	39.00	1957-D	12.00	12.50
1944-S	5.50	6.00	1939-D	12.50	13.00	1958-P	14.50	15.00
1946-S	3.00	3.25	1939-S	40.00	42.00	1958-D	12.00	12.50
1947-S	2.25	2.45	1940-D	36.00	38.00	1959-P	14.00	14.50
1948-S	2.75	3.00	1942-S	12.50	13.00	1959-D	12.50	13.00
1949-S	4.25	4.50	1946-S	20.00	21.00	1960-P	16.00	16.50
1950-P	7.50	8.00	1947-S	14.00	14.50	1960-D	12.00	12.50
1950-D	380.00	395.00	1948-S	12.00	12.50	1961-P	13.50	14.00
1951-S	8.75	9.25	1949-P	13.00	13.50	1961-D	12.00	12.50
1952-S	2.25	2.40	1949-D	12.00	12.50	1962-P	13.00	13.50
1953-S	2.25	2.40	1951-S	12.50	13.00	1962-D	12.00	12.50
1954-S	2.25	2.40	1955-D	85.00	87.50	1963-P	12.00	12.50
1955-P	12.00	12.75	1958-P	16.00	17.00	1963-D	12.00	12.50
1958-P	3.00	3.25						
1959-P	2.35	2.50						

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	17.50	18.50	800.00	850.00				
JEFFERSON NICKELS - 1938 to date	110.00	115.00	4150.00	4200.00	20.00	21.00	750.00	775.00
WARTIME NICKELS (11 rolls)	26.50	27.50	1000.00	1050.00			62.50	65.00
ROOSEVELT DIMES - 1946 to date	48.00	50.00	2400.00	2500.00	6.50	6.75	325.00	350.00
1955-PDS DIMES (3 rolls)			130.00	132.50			52.50	55.00
WASHINGTON QUARTERS - 1941 to date	95.00	100.00	3350.00	3400.00	18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	155.00	160.00	3100.00	3200.00	13.50	15.00	250.00	
FRANKLIN HALVES - 1948-63	175.00	185.00	3400.00	3600.00	36.00	37.50	675.00	700.00

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 20

May 17, 1968

Single copy price: \$1.00

LATE ROLLS IN STRONG DEMAND

The Market in Depth

ALLEN HARRIMAN

With "discounted prices" being offered more and more frequently for many of those "not so scarce" Lincoln rolls in the 40's and 50's, it seems that a few astute investors would begin to take notice. True, such dates as 44-PDS, 45-PDS, 46-PDS, 47-D thru 54-D, 54-S, 60-D (sm) etc. are not scarce—yet today they are being offered for as little as 25% of the recorded highs they brought in 1964. Many people may not now be aware of some of these former price levels—so below is a short comparison:

	1964 "BID"	TODAYS "ASK"
1944-D	\$17.00	\$ 4.50
1945-S	\$19.00	\$ 7.00
1946-D & S	\$17.50	\$ 5.50
1947-S	\$47.00	\$14.00
1954-D	\$ 7.10	\$ 2.25
1954-S	\$20.00	\$ 6.50
1960-D (sm)	\$20.50	\$ 5.75

You can be certain that when attention again turns to Lincolns (as it surely will) that these "common dates" will again become elusive—being offered only a few rolls at a time. It is easy to remember when, just a few months ago, such rolls as 1955-P quarters were not snapped up at \$18 and 1957-P halves were offered to an indifferent public at \$260. For the amount invested per roll, these underpriced Lincolns today present a very interesting investment proposal.

Buying continues in all other series from nickels (moderate) thru halves and dollars (very active)—with dimes and quarters perhaps the two "most wanted" series. Prices continue to move up each week for most dates and only an occasional day or two of profit-taking sets a particular date back a dollar or two. The lower priced dime and quarter rolls after 1955 are still in great demand and the supply gets thinner each day. Most of these rolls can still be purchased below the bullion value—if indeed, they can be purchased at all!

This Week's Market

CENTS:

Several dates after '42 have been offered in ten roll to bag lots at slightly lower prices; earlier issues remain firm.

NICKELS:

Prices mixed in the Jeffersons—as moderately active trading continues.

1944D & S - Both rolls offered at lower levels

1947P, 48P & 52P - Bid moves up to \$8.50

1949D - Sales recorded at \$30

1950P - Available at \$70

1950D - Ask \$475; bid now \$460

1951S - Still edging forward; bid \$108

DIMES:

Mercuries mixed—with a few dates on "want lists"; Roosevelts active with numerous gains recorded.

1948D - Bid up \$3; now \$42

1949P - None offered to bidders at \$245

1949S - Choice rolls now bid at \$475

1952P - Still going—bid \$22

1953PDS - All three move up!

1957D - Bid at all time high of \$21

1958P - Increased interest; bid now \$25

QUARTERS: Entire '41 to '64 series is pepper with "plus signs"; a few earlier rolls are currently available at bargain levels.

1943P - An elusive roll; bid now \$61

1944D - Up again; bid \$72

1947P - Sales recorded at \$40

1951D, 52D & 53D - All bid now at \$22

1953S - Hard to find at \$40 bid

1955D - Transactions at \$133

HALVES: Walking Liberty rolls appear frequently on buying lists—as, of course, do nearly all Franklin rolls.

1946S - Bid up \$10; now \$115

1947D - Also up—bid now \$110

1950D - Still advancing; bid \$190

1953D & 54P - Both rolls bid at \$34

1957P - Bid moves up to \$43

DOLLARS: Again the \$50-\$75 rolls are edging forward—with very little material available to the anxious investor.

1878S - Bid moves up to \$69

1879S - Bid moves up to \$60

1897S - Offered at a slightly lower \$170

1899P - Sales recorded as high as \$425

PROOF SETS: Little change—early sets still in considerable demand in choice condition.

GOLD:

The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	39.00	41.00
\$20	61.00	62.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	21.00	22.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	18.50	19.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.00	21.50
1932-P	10.00	10.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	53.00	57.50
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	42.50	45.00	1937-D	45.00	47.50
1935-S	20.00	21.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	21.00	22.50	1938-D	145.00	155.00
1937-S	41.00	42.50	1939-S	20.00 +	21.00

(Continued on Page 2)

the COIN DEALER
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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

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GEORGE W. HAYLINGS

There is a lot of gold floating around. The gold investors are still wary and it is for this reason that the gold market has not stabilized during the past few weeks. On two occasions the price has come within a hair of breaking through to the \$40 level but each time it has backed off. The South African Mines are holding their gold production from the market at this time, fearing that if they dump it on the markets this will further depress the free market price for gold. Close to 3 billion dollars of gold was grabbed up by private buyers since last autumn. This is the major portion that is now overhanging the free gold market. The floor of \$35 assured for gold in the past has now vanished and of course there would be nothing to prevent the price of gold from even going below \$35 an ounce if too much floods the market.

The gold hoarders can't hold on to this vast amount of gold bullion for ever. From now on it seems that it will be speculators speculating against each other in the new free gold markets of the world . . . and there are new ones springing up. Germany for instance, this week has announced plans to open up their first market in precious metals. The biggest producer . . . South Africa . . . is still in a bind and has decided her best policy will be to store her gold production until a better free market price develops. Naturally she doesn't want to drive the gold price down by her own dumping of bullion on the Paris and London markets. She is playing it smart and because of these actions the market may eventually become stronger and a break-through to the \$40-45 area will be an accomplished fact.

The coin investor should naturally keep his eyes on these developments. A break-through to \$40 or \$45 can mean an end to the two-price system for golds and the two tier system will crumble as it did with silver. This in turn will drive the price for silver even higher. The coin world will quickly feel the results of a repricing for these two metals as the values for all silver coins would then have to be changed. As I have said before, silver coins play a major part in the coin collecting hobby and a new base price for these coins can create quite a boom for the hobby and coin investment. Gold coins would naturally continue their price climb. Silver nickels would join in the advance.

Complicating the metal scene is the coming income tax increase, more inflation followed by some deflation, peace talks, possible resumption of the bombing if talks slump, the coming election. It is very difficult to project ahead for the stock market and just as difficult to predict for the coin world during this coming uncertain period.

Gold mining stocks jumped from the twenty level to the 80 level earlier in the year and recently retreated drastically . . . falling back to the 40 to 50 level. Leading gold stocks are now advancing again and are edging into the 60 area. These are just rough figures that should give the reader an idea of how the stock market is reacting to the gold problem. Silver stocks have been booming after a leveling off period earlier in the year. Hecla Mining . . . one of the leading silver mines . . . is now at a high for the year . . . and silver bullion prices have been advancing again.

The government is going ahead with its plans for paper gold but some experts believe that in the long run the country will still continue to face the same requirements with regard to spending and income. The U.S. seems to continue to want to spend money and I can see no stopping of our spending money abroad or lending money to every country in the world. There are gigantic plans here at home awaiting an end to the war . . . awaiting their turn to be placed into operation. The spending on these domestic plans may exceed what we are now spending on a war! So . . . it doesn't seem that deflation is to be with us for long . . . if we do have some. Inflation looks like it is to be the way of life for years to come! And that appears to forecast eventual increases in the price of gold and silver . . . and eventual increases in value for all coin portfolios.

THIS WEEK'S MARKET
(Continued from Page 1)

CANADIAN:

Still only the minimum of activity—all within current price ranges.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.75	4.00
1964	3.35	3.60
1965	2.40	2.60
1965 (blunt)	2.60	2.85
1966	4.10	4.30
1967	8.15	- 8.35

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.75	2.00
1965	1.30	1.50
1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	30.00	31.50	58.3	100.00	110.00	58.8	100.00	105.00	32.5	210.00 -	225.00	9 2	100 00	110 00
1935-D	47.0	40.00	42.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	86.00	90.00	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	25.50	26.50	119.0	92.50	95.00	87.5	68.00 -	72.50	41.3	200.00	215.00	12.6	100 00	110 00
1936-D	40.6	36.00	37.50	24.4	92.50	95.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	53.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	21.50	22.50	79.5	85.50	90.00	56.9	62.50	67.50	19.7	175.00 -	185.00	9.5	130 00	140 00
1937-D	50.4	28.00	29.50	17.8	87.50	90.00	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	31.00	32.50	5.6	145.00	150.00	9.7	175.00	185.00	1.7	*		2.1	*	
1938-P	156.7	31.00	32.50	19.5	43.00	45.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	51.00	53.50	5.4	127.50	132.50	5.5	345.00	360.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	62.50	65.00	4.1	156.00	162.50	8.1	220.00	235.00	2.8			NM		
1939-P	316.5	21.50	22.50	120.6	35.00	36.50	67.7	72.50	76.50	33.5	125.00 -	135.00	6.8	115.00	125.00
1939-D	15.2	112.50	117.50	3.5	*		24.4	65.00	68.50	7.1	260.00	280.00	4.3	165.00	175 00
1939-S	52.1	24.00	26.00	6.6	310.00	325.00	10.5	350.00	375.00	2.6	*		2.6	*	
1940-P	586.8	13.00	14.00	176.5	23.00	24.00	65.4	67.50	72.50	35.7	185.00	200.00	9.2	85.00 +	89.50
1940-D	81.4	20.50	21.50	43.5	31.00 +	32.50	21.2	68.00 +	72.50	2.8	*		NM		
1940-S	112.9	13.00	14.00	39.7	33.50	35.00	21.6	67.50	72.50	8.2	130.00 -	140.00	4.6	145.00	155.00
1941-P	887.0	14.00	15.00	203.3	21.00	22.00	175.1	38.50 +	41.00	79.0	46.00	48.00	24.2	80.00	82.50
1941-D	128.7	31.50	33.00	53.4	24.00	25.00	45.6	71.00	73.50	16.7	90.00	94.50	11.2	190 00	205.00
1941-S	92.4	30.00	31.50	43.4	31.00	32.50	43.1	51.00	53.00	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	6.50	7.00	19.8	35.00	37.50	205.4	35.00	37.50	102.1	46.00	47.50	47.8	80 00	82.50
1942-Pt2	NM			57.9	225.00	240.00	NM			NM			NM		
1942-D	206.7	7.50	8.50	13.9	240.00	250.00	60.7	38.00 +	40.00	17.5	62.00	65.00	11.0	195.00	210 00
1942-S	85.6	107.50	112.50	32.9	140.00	150.00	49.3	57.00	60.00	19.4	410.00 -	430.00	12.7	160.00	170.00
1943-P	684.6	6.75 -	7.00	271.2	42.00	44.00	191.7	35.00	37.50	99.7	61.00 +	65.00	53.2	80.00	82.50
1943-D	217.7	15.00	15.50	15.3	135.00	140.00	71.9	37.00 -	39.00	16.1	81.00	85.00	11.3	142.00 +	150 00
1943-S	191.6	30.00	31.50	104.1	42.50	45.00	60.4	37.50 +	39.00	21.7	110.00	115.00	13.5	225.00	235.00
1944-P	1435.4	3.75	4.00	119.2	65.00	67.00	231.4	35.00	37.50	105.0	29.00	30.00	28.2	80.00	82.50
1944-D	430.6	4.00	4.50	32.3	75.00 -	80.00	62.2	37.00 -	39.00	14.6	72.00 +	75.00	9.8	90.00	95.00
1944-S	282.8	6.50	7.00	21.6	88.00 -	92.50	49.5	37.50 +	39.00	12.6	60.00	63.50	8.9	90.00	95.00
1945-P	1040.5	6.50	7.00	119.4	87.50	90.00	159.1	35.00	37.50	71.4	26.00	27.50	31.5	80.00	82.50
1945-D	226.3	6.75	7.25	37.2	44.00 -	45.00	40.2	37.00 -	39.00	12.3	78.00	80.00	10.0	88.00	92.50
1945-S	181.8	6.50 -	7.00	58.9	41.00	42.50	41.0	35.00 -	37.50	17.0	46.00	47.50	10.2	87.00	92.50
1946-P	991.7	4.25	4.50	161.1	7.50	8.00	255.3	13.00	13.50	53.4	24.00	25.00	12.1	84.00	87.50
1946-D	315.7	5.00 -	5.50	45.3	18.00	18.75	61.0	18.50 +	19.50	9.1	85.00	87.50	2.2	180.00	190.00
1946-S															

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

UNITED STATES COLONIAL COINS

an investment analysis

By Maurice M. Gould

There are a number of pieces which are listed in the Colonial section of The Guide Book and are accepted by U.S. collectors as coins and tokens of the Colonial period. Actually these, pieces were minted at a later period than is shown by the dates on the coinage.

When they were first prepared in England, it was thought that pieces with the Father of our Country and other symbols relating to our successful Revolution would be of sufficient interest to be purchased and used in the United States, as there was a shortage of coinage and many foreign coins passed current in the various States.

When the Tokens could not be sold in the United States, many of them were used in England and found their way into various Museums and collections and a number of types and varieties were made for the dyed-in-the-wool English collector who, during this period, was collecting the many thousands of English tokens issued during the late 1700's and early 1800's. Some of these pieces are listed in the Guide Book, pages 51 through 55.

While these pieces are desirable, I personally prefer the State Coinages and some of the other pieces mentioned, although it would be a good idea in a representative collection or even for investment to have a few of them as well as the others.

Many of them have the bust of Washington and they were struck from 1783 to 1795. A number are Extremely Rare and of museum calibre.

The last group I will deal with and one of the most popular is the Fugio or Franklin Cent. The slogan on these coins, "Mind Your Business," is still one we should follow today. The legends on the coin are credited to Ben Franklin and that is probably one of the reasons it is called "The Franklin Cent."

All of these Fugios are highly desirable. They are the first coins issued by the authority of the United States government and just as a Pine Tree Shilling should be in every collection, one of these coins should be also. They are all dated 1787. There are a number of varieties, some rare, and even the so-called New Haven restrikes, which were made at a later period, are desirable and bring good prices.

These coins stand out in my mind as the most likely to succeed from an investment viewpoint. (pages 56 and 57*)

To recap the information which I have presented during the last three installments-

A comparison in price we made with the Guide Book of 1963 and 1968-

	DATE	1963		1968	
		GOOD	FINE	GOOD	FINE
Pine Tree Shilling	1652	\$45.00	\$85.00	\$140.00	\$250.00
Pine Tree 6-pence	1652	40.00	70.00	150.00	275.00
Wood's Coinage	1723 1/2 P.	4.00	9.00	7.50	25.00
Vt. copper	1787	9.00	20.00	20.00	50.00
Vt. Baby Head	1786	18.50	60.00	40.00	125.00
Vt. Vermontensium	1786	15.00	50.00	30.00	75.00
Vt. Britannia	1787	10.00	22.50	17.50	55.00
N. Y. Nova Eborac	1787	12.50	22.50	30.00	60.00
N. Y. Immunis Columbia	1787	25.00	47.50	75.00	100.00
Conn. cent, African	1785	7.50	18.00	15.00	40.00
Conn. cent Draped bust	1786	11.00	27.00	25.00	60.00
Conn. cent mutton head	1787	9.00	31.00	20.00	50.00
Conn. cent draped bust	1787	4.00	10.00	7.50	17.50
Mass. 1/2 cent	1787	7.00	13.00	17.50	30.00
Mass. cent	1788	4.75	11.50	12.50	25.00
N. J. cent	1787	4.50	11.50	10.00	25.00
N. J. serpent head	1787	8.00	20.00	20.00	40.00
Nova Constellatio cent	1783	6.00	15.00	10.00	20.00
Nova Constellatio cent	1785	6.50	12.00	8.50	20.00
French Col. Sou	1767	7.50	20.00	10.00	25.00
Mott Token	1789	6.00	15.00	25.00	40.00
Talbot, Allum & Lee	1795 cent	6.00	12.00	10.00	25.00
Va. 1/2 penny	1773	5.00	8.50	10.00	25.00
Kentucky Token		9.00	19.00	17.50	32.50
No. Amer. Token	1781	5.00	10.00	10.00	20.00
Franklin Press Cent	1794	9.00	20.00	20.00	50.00
Wash. Pcs. military bust	1783	9.00	16.00	12.50	20.00
Wash. Pcs. Unity States		7.00	12.50	10.00	25.00
Wash. Pcs. Grate Cent	1795	8.00	16.00	20.00	40.00
Fugio Cent	1787	9.00	18.00	15.00	30.00

These are just a few examples of the prices and increases over the past five years. For a few earlier examples, in the 1955 Guide Book - Wood's Coinage 1/2 penny lists at \$1 to \$2, Vermontensium \$4.50 to \$12.50, Nova Eborac \$3.50 to \$8, Connecticut cent \$2.50 to \$5, Massachusetts 1/2 cent, \$2.50 to \$5, New Jersey cent \$1.50 to \$3.50, Nova Constellatio \$2 to \$4, Mott Token \$2.25 to \$4.50, Talbot, Allum & Lee \$2.25 to \$4, Virginia 1/2 penny \$1.50 to \$3 and only \$7.50 in Uncirculated condition; Kentucky cent \$4 to \$7.50, No. American Token \$1.25 to \$2.75, Washington Military bust \$3.50 to \$5, Fugio cent \$3 to \$5.50.

So one can see at a glance the increases in value which have taken place.

One thing which is really needed is a top book on Colonial coins, combining all the efforts of the authors of the past with the additions and new information which is now available. A reprint of one of the old classics, "The Early Coins of America" by Crosby is now available through the Token and Medal Society at a nominal price.

A recent book by Bob Vlack has added to our knowledge, but is not comprehensive enough to suit the needs of all Colonial collectors. And yet all new material which is published does have an effect on the number of collectos and interest in this series.

AGAIN LET ME STRESS THE NEED TO BE CAREFUL IN THE PURCHASING OF THE RARER PIECES BECAUSE OF THE NUMBER OF STRUCK COPIES, ELECTROTYPES, ETC. WHICH ARE ON THE MARKET. IT IS DESIRABLE TO DEAL WITH A SPECIALIST IN THIS FIELD WHEN POSSIBLE, OR RECEIVE A GUARANTEE OF GENUINENESS WHEN PURCHASING A RARE COLONIAL.

When one compares this series to the modern coins where millions upon millions are produced and are available, if a chart could be worked out as to the availability, number minted, conditions of the pieces that are still on the market, it would be found that the Colonial series is still the best buy in today's market, with a tremendous potential if interest comes from any direction. Only a few hundred important investors could have an important effect on the Colonial market.

By starting a collection of these pieces, even on a small scale, you will find a great deal of history and background of our country interwoven with these coins. Who knows but that Washington, Jefferson, Franklin or Benedict Arnold handled these particular pieces, and I have found them very exciting to collect over many years.

Among my own investments are several thousand Colonial coins, purchased over many years, from Poor condition to Proof, and I consider these the finest part of my investments.

With more and more talk of inflation, a great deal of money will be invested in numismatic material, such as is being done now in paintings, antiques, stamps, and even metals and you should be sure that part of your investment portfolio contains good numismatic material.

One of the simplest ways to invest is in Proof sets, Rolls, Bags, etc. and this has been one of the reasons that the earlier U.S. material has not attracted as many investors in the past. It may take a little more effort on your part, but you will find, as you look into the early items, it will diversify your holdings and give you basic material with a good future.

I hope sometime in the future to offer further information, both on the half cents, large cents and U.S. Colonial coins, as well as delving into the U.S. silver coins before 1892, especially the early type from 1794 to 1820.

Many predict that the U.S. dollar will be devaluated. Of course if this happens, not only will gold and silver coins rise in price, but all of the collector material from the half cent to tokens will do the same.

Finally, let me again repeat - Look into the U.S. Colonial series. True Americana, real numismatics, and an excellent investment.

* A Guide Book of United States Coins

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 21

May 24, 1968

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NICKELS & QUARTERS LEAD ACTIVE MARKET

The Market in Depth

ALLEN HARRIMAN

Washington quarters have more or less stolen the spotlight this week—with higher bids being topped by even higher bids. Still, sales have been held to a minimum due to the fact that many dates are virtually impossible to find. These "wanted" issues are available—somewhere—because we remember that only a few months back they were offered for sale at prices as low as 50% of the current bid levels. Again this was a case of buying when no one else would—and when the price might have been even lower the following day. But obviously some few brave investors did buy these rolls and now everyone else is trying to entice them to sell!

The early Denver issues ('42 thru '50) are particularly popular at the moment—and it is curious to note that only the 41-D has, as yet, failed to get in on the action. A little publicity has obviously pinpointed the scarcity of the 1949-D roll to a few investors—the bid has moved from \$85 to \$100 this week (still none offered for sale). Another roll to watch is the 1946-D—this one could hit \$125 or so almost overnight.

The Jefferson series has registered almost as many "plus signs" as have the quarters—with a few dates also falling into the "not for sale" category. Warnickels are basically steady and most of the interest surrounds dates in the '46-'55 group. The 1951-D roll have moved up again this week (bid now \$30) and the low priced Philly rolls in this group are finally coming into their own. Very few 1950-D rolls are offered and bids are beginning to edge upward for this "bellweather" of the series. Rolls to watch are 1949-S, 50-P, 51-S and 52-D.

"Common silver" bags have suddenly broken through the 7% barrier and are now bid at 8-1/2% and 9% over face. Few bags are offered—as everyone seems to be playing a waiting game. At the current level of approximately \$2.50 per ounce for silver, a \$1000 bag of common coin contains \$1800 worth of silver.

This Week's Market

CENTS:

Prices are again mixed—with earlier dates still strong in light trading.

- 1941S - Now bid at \$32
- 1949S - Now bid at \$35
- 1955S - Sales recorded at \$15

NICKELS:

Bidding is becoming more brisk, numerous gains recorded throughout the series.

- 1938D (J) - Bid moves up to \$131
- 1947P, 48P & 52P - Still moving up; bid \$9.50 each
- 1950D - Sales recorded at a higher \$475
- 1951D - Still elusive—at \$30 bid
- 1951S - Bid moves up to \$110

DIMES:

Most changes are on the up side; several dates continue to elude buyers.

- 1948P - Now bid at \$63.50
- 1950P - Transactions at \$46.50
- 1952P - Up again! bid now at \$24

1952S - Now bid at \$62.50

1958P - Now bid at \$27

QUARTERS: This weeks most active series—with most issues virtually impossible to buy.

- 1942D & 44D - Bid moves up to \$75
- 1943P - Where are they? bid now \$63
- 1946S - Sales as high as \$135
- 1949D - Up \$15—bid now \$100
- 1953S - Sales as high as \$42.50
- 1955P - Still advancing; bid now \$42

HALVES: Fewer gains than usual—yet both the Walking Liberties and Franklins remain on "want lists".

- 1946S - Up another \$5; bid now \$120
- 1950D - Still gaining; bid \$195
- 1951P - Priving to be a tough roll—bid \$67.50
- 1954P & D - Both show further gains

DOLLARS: Only a few changes registered as interest now seems to center elsewhere. Still, prices are firm and little material is offered at reasonable levels.

- 1880P - Bid now moves to \$60
- 1903O - Up another \$10; bid \$535
- 1924P - Up sharply; bid \$72

PROOF SETS: Early dates strong and as elusive as ever; later dates mixed in mild trading.

- 1950, 51 & 52 - All slightly lower
- 1957 - Sales at a higher \$7.25
- 1958 - Bid again moves to \$19
- 1968S - Sales at a higher \$8

GOLD:

The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	39.00	41.00
\$20	61.00	62.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	21.00	22.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	18.50	19.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	20.50 +	22.00
1932-P	10.00	10.75	1934-S	48.50 +	52.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	53.00	57.50
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	42.50	45.00	1937-D	45.50 +	48.00
1935-S	20.00	21.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	21.00	22.50	1938-D	145.00	155.00
1937-S	41.00	42.50	1939-S	20.50 +	22.00

(Continued on Page 2)

the COIN DEALER
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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

Gold is still in the news and the price is approaching the second break-through point . . . having passed through the vital \$40 level. It looks like it is about to pass through the \$45 resistance level . . . and then, according to many monetary experts, it is "off and running."

While gold and silver are in the news the rarest and most valuable metal soon will be mercury. This is the new precious metal that is to push platinum and gold aside and take on a vital role in the chemical industry. The world's supply of the silvery liquid is expected to be exhausted within ten years. It is selling for about \$15 a pound now, which is less than a dollar an ounce . . . but is rapidly rising. Scarcity will drive the price up much further according to British sources.

At the time of this writing the price of silver is following the gold rise and at the rate it is going it should hit the \$3.00 mark we have mentioned from time to time . . . perhaps sooner than we had supposed. There are investment advisers and investors in the stock market that will tell you that silver will eventually reach \$7 an ounce! One stock market expert recently stated that the price would go beyond this point! If this is so . . . are we going to have silver at the same price gold is . . . or will gold take off on its own and set new and much higher prices! For a \$7.00 silver price we would have to have a very high price for gold . . . if the ratios of the past are to be kept. It might be interesting here to figure out what the price of silver has been in ratio to gold. A few years back when silver was around 90¢ an ounce, the ratio to gold's \$35 was about 39 to 1. At the time of this writing silver is around \$2.50 and gold has been in the \$40 or \$42 area. This is a much different ratio and works out to about 16 to 1 or 17 to 1. Quite a change. Let us see what gold should be priced at, using both ratios, if silver does go to \$5.00 and \$7.00.

If we use the older ratio then gold would have to have a price tag of \$195 if silver went to \$5.00 . . . and \$273 if silver went to \$7.00!! These are rather unbelievable estimates! If we use the latest 16 to 1 ratio then gold would have to reach a price of \$80 an ounce if silver goes to \$5.00 an ounce . . . or . . . \$112 an ounce if silver reaches a high of \$7.00 an ounce. At the \$17 to 1 ratio it would work out to \$85 and \$119 respectively. If we take the \$1.29 per ounce silver rate that we had for awhile and compare it with the \$35 an ounce price for gold then the ratio is 27 to 1. This would give us a gold price of \$135 when silver reaches \$5.00 and \$189 if silver reaches a peak of \$7.00 an ounce. It is difficult to really set down a true ratio at this time because of the shifting prices of silver. Taking a grand average this would work out to \$124 gold at \$5.00 silver and \$173 gold at \$7.00 silver.

For the immediate term I would guess that as gold edges up past the \$40 level and silver edges up past the \$2.50 level gold might push ahead faster . . . in spurts . . . for awhile . . . if the dollar is in real danger. Silver will follow. With a \$3.00 silver price I can see gold in the area of \$50 or \$60. If gold hits \$70 or \$80 . . . silver could go quite high in my opinion. But I just cannot see silver hitting \$5.00 or \$7.00 or higher . . . unless gold goes way, way over the \$100 level!! If this is what is ahead there are certainly going to be some boom times for the coin world. A tremendous reshuffling . . . a changing of values . . . would have to take place for all silver and gold coins!

THIS WEEK'S MARKET

(Continued from Page 1)

CANADIAN:

Nothing to report here as trading remains at a virtual standstill.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.75	4.00
1964	3.35	3.60
1965	2.40	2.60
1965 (blunt)	2.60	2.85
1966	4.10	4.30
1967	8.15	8.35

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.75	1.90
1965	1.30	1.50
1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	30.00	31.50	58.3	100.00	110.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	40.00	42.50	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	86.00	90.00	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	25.50	26.50	119.0	92.50	95.00	87.5	68.00	72.50	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	36.00	37.50	24.4	92.50	95.00	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	53.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	21.50	22.50	79.5	87.50	90.00	56.9	62.50	67.50	19.7	180.00 +	190.00	9.5	135.00 +	140.00
1937-D	50.4	28.50 +	30.00	17.8	87.50	90.00	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	*
1937-S	34.5	31.00	32.50	5.6	145.00	150.00	9.7	175.00	185.00	1.7	*	*	2.1	*	*
1938-P	156.7	31.00	32.50	19.5	43.00	44.00	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	51.00	53.50	5.4	131.00 +	135.00	5.5	345.00	360.00	NM			.5	*	*
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	62.50	65.00	4.1	156.00	162.50	8.1	220.00	235.00	2.8	*	*	NM		
1939-P	316.5	21.50	22.50	120.6	35.00	36.50	67.7	72.50	76.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	112.50	117.50	3.5	*	*	24.4	65.00	68.50	7.1	260.00	280.00	4.3	165.00	175.00
1939-S	52.1	24.00	26.00	6.6	310.00	325.00	10.5	350.00	375.00	2.6	*	*	2.6	*	*
1940-P	586.8	13.00	14.00	176.5	23.00	24.00	65.4	67.50	72.50	35.7	185.00	200.00	9.2	85.00	89.50
1940-D	81.4	21.00 +	22.00	43.5	31.00	32.50	21.2	68.00	72.50	2.8	*	*	NM		
1940-S	112.9	13.00	14.00	39.7	34.00 +	35.50	21.6	67.50	72.50	8.2	130.00	140.00	4.6	145.00	155.00
1941-P	887.0	14.00	15.00	203.3	21.00	22.00	175.1	38.50	41.00	79.0	46.00	48.00	24.2	80.00	82.50
1941-D	128.7	31.50	33.00	53.4	24.00	25.00	45.6	71.00	73.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	32.00 +	34.00	43.4	31.00	32.50	43.1	51.00	53.00	16.1	160.00	175.00	8.1	435.00	475.00
1942-P	657.8	7.00 +	7.50	49.8	35.00	36.00	205.4	35.00	37.50	102.1	46.50 +	47.50	47.8	80.00	82.50
1942-Pt2	NM			57.9	230.00	245.00	NM			NM			NM		
1942-D	206.7	7.50	8.50	13.9	240.00	250.00	60.7	38.00	40.00	17.5	75.00 +	80.00	11.0	195.00	210.00
1942-S	85.6	107.50	112.50	32.9	140.00	150.00	49.3	57.00	60.00	19.4	410.00	430.00	12.7	160.00	170.00
1943-P	684.6	6.75	7.00	271.2	42.50 +	45.00	191.7	35.00	37.50	99.7	63.00 +	66.00	53.2	80.00	82.50
1943-D	217.7	14.75 -	15.25	15.3	135.00	140.00	71.9	37.00	39.00	16.1	82.00 +	85.00	11.3	142.50	150.00
1943-S	191.6	30.00	31.50	104.1	42.50	45.00	60.4	37.50	39.00	21.7	110.00	115.00	13.5	225.00	235.00
1944-P	1435.4	3.75	4.00	119.2	62.50 -	65.00	231.4	35.00	37.50	103.0	30.00 +	31.50	28.2	80.00	82.50
1944-D	430.6	4.25 +	4.75	32.3	75.00	77.50	62.2	37.00	39.00	14.6	75.00 +	80.00	9.8	90.00	95.00
1944-S	282.8	6.50	7.00	21.6	88.00	92.50	49.5	37.50	39.00	12.6	60.00	63.50	8.9	90.00	95.00
1945-P	1040.5	6.50	7.00	119.4	87.50	90.00	159.1	35.00	37.50	74.4	26.00	27.50	31.5	80.00	82.50
1945-D	226.3	6.75	7.25	37.2	44.00	45.00	40.2	37.00	39.00	12.3	78.00	80.00	10.0	88.00	92.50
1945-S	181.8	6.50	7.00	58.9	42.00 +	43.50	41.9	35.00	37.50	17.0	47.50 +	50.00	10.2	87.00	92.50
1946-P	991.7	4.00 -	4.25	161.1	8.00 +	8.50	255.3	13.00	13.50	53.4	24.00	25.00	12.1	85.00 +	90.00
1946-D	315.7	5.00	5.25	45.3	18.00	18.75	61.0	18.50	19.50	9.1	85.00	87.50	2.2	180.00	190.00
1946-S	198.1	5.00	5.25	13.6	26.00	27.00	27.9	41.00	42.50	4.2	130.00 +	135.00	3.7	120.00 +	130.00
1947-P	190.6	14.75	15.25	95.0	9.50 +	10.25	121.5	33.00	34.00	22.6	42.00 +	43.50	4.1	145.00	155.00
1947-D	194.8	4.50	4.75	37.8	18.00 +	19.00	46.8	43.00	45.00	15.3	40.00 +	41.50	3.9	110.00	117.50
1947-S	99.0	13.00	14.00	24.7	21.00	22.00	34.8	34.00	35.50	5.5	110.00	115.00	NM		
1948-P	317.6	8.50	9.00	89.3	9.50 +	10.25	75.0	63.50 +	66.00	35.2	26.00	27.50	3.0	177.50	185.00
1948-D	172.6	5.25	5.75	44.7	38.00	39.50	52.8	42.00	44.00	16.8	43.50 -	45.00	4.0	92.50	95.00
1948-S	81.7	27.00	28.00	11.3	37.50	39.00	35.5	40.00	42.00	16.0	47.50	50.00	NM		
1949-P	217.5	13.00	13.50	60.7	16.00	16.50	30.9	245.00	260.00	9.3	270.00	285.00	5.7	425.00	445.00
1949-D	154.4	9.50	10.00	35.2	29.50	31.00	26.0	87.50	90.00	10.1	100.00 +		4.1	345.00	370.00
1949-S	64.3	35.00 +	37.00	9.7	58.00	61.00	13.5	475.00	500.00	NM			3.7	350.00	375.00
1950-P	272.7	10.00	10.50	9.8	68.00 +	70.00	50.2	45.00 +	47.50	25.0	36.00 -	37.50	7.8	285.00	300.00
1950-D	335.0	3.00	3.25	2.6	470.00 +	485.00	46.8	33.00	34.00	21.1	38.00 +	40.00	8.0	195.00 +	210.00
1950-S	118.5	13.75	14.25	NM			20.4	290.00	310.00	10.3	80.00	85.00	NM		
1951-P	294.6	15.00	16.00	28.7	21.50	22.50	103.9	32.00	33.50	43.5	23.00	24.00	16.9	67.50 +	70.00
1951-D	625.4	3.00 -	3.25	20.5	30.00 +	31.50	52.2	18.00	19.00	35.4	22.00	23.00	9.5	310.00	325.00
1951-S	100.9	22.50	23.50	7.8	110.00 +	115.00	31.6	260.00	270.00	8.9	165.00	175.00	13.7	175.00	185.00
1952-P	186.9	12.50 -	13.00	64.1	9.50 +	10.25	99.1	24.00 +	25.00	38.9	22.00	23.00	21.3	46.00	47.50
1952-D	746.1	2.00	2.25	30.6	65.00	67.50	122.1	21.00 -	22.50	49.8	22.00	23.00	25.4	41.00	42.50
1952-S	137.8	13.50	14.50	20.6	16.00	16.50	44.4	62.50 +	65.00	13.7	68.00	72.50	5.5	175.00	185.00
1953-P	256.9	4.50	5.00	46.8	5.00	5.50	53.6	23.00	24.00	18.7	44.00	45.00	2.8	185.00	190.00
1953-D	700.5	1.75 -	2.00	60.0	4.00 +	4.50	136.4	12.50 +	13.00	56.1	21.00 -	22.00	20.9	34.00	35.00
1953-S	181.8	7.00	7.50	19.2	14.00	14.50	39.2	25.00 -	26.00	14.0	42.00 +	43.50	4.1	82.00	85.00
1954-P	71.9	13.00 -	13.50	47.9	3.50	4.00	114.2	12.50 +	13.00	54.6	19.00 +	20.00	13.4	36.00 +	37.50
1954-D	251.6	2.00	2.25	117.2	3.50 +	4.00	106.4	12.00	12.75	46.3	23.00 +	24.00	25.4	26.00 +	27.50
1954-S	96.2	6.00	6.50	29.4	6.75	7.25	22.9	33.00	34.00	11.8	31.00	32.50	5.0	48.00	50.00
1955-P	331.0	3.00	3.25	8.3	46.00	47.50	12.8	56.50 -	58.00	18.6	42.00 +	43.50	2.9	152.50	155.00
1955-D	563.3	1.75	2.00	74.5	4.50	5.00	14.0	47.00	48.00	3.1	132.50 -	135.00	NM		
1955-S	44.6	15.00 +	15.50	NM			18.5	25.00	26.00	NM			NM		
1956-P	421.4	2.30 +	2.50	35.9	4.00	4.25	109.3	8.50	9.00	44.8	20.00 +	21.00	4.7	57.50	59.00
1956-D	1098.2	.75	.85	67.2	2.50	2.75	108.0	8.50	9.00	32.3	17.00 +	18.00	NM		
1957-P	283.8	1.75	2.00	39.7	4.50	5.00	161.4	7.50	8.00	47.8	15.00 +	16.00	6.4	43.00	44.50
1957-D	1051.3	.75	.85	136.8	2.80	3.00	113.4	21.25 +	22.00	77.9	14.00 +	15.00	20.0	19.00	20.00
1958-P	253.4	1.25	1.50	18.0	9.00	10.00	32.8	27.00 +	28.50	7.2	48.00	50.00	4.9	46.00	47.50
1958-D	801.0	.75	.85	163.2	2.50	2.75	136.6	7.50 +	8.00	78.1	14.50 +	15.50	24.0	19.00	20.00
1959-P	610.9	.70	.80	28.4	4.25	4.50	86.9	7.50 +	8.00	25.5	15.00	16.00	7.3	37.00	38.00
1959-D	1279.8	.60	.70	160.7	2.25	2.50	164.9	6.50	7.00	62.1	14.50 +	15.50	13.1	22.00	23.00
1960-P	588.1	.65	.75	57.1	2.25	2.50	72.1	7.00	7.50	30.9	14.00	14.50	7.7	30.00	31.00
1960-P sm		150.00	155.00												
1960-D	1580.9	.60	.70	192.6	2.25	2.50	200.0	6.50	7.00	63.0	13.00	13.50	18.2	20.00	21.00
1960-D sm		5.50	5.75												
1961-P	756.4	.60	.70	76.7	2.25	2.50	96.8	6.75	7.25	40.1	14.00	14.50	11.3	27.00	28.00

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	1850.00	2750.00	1882	38.581	.65	2.25	8.00	24.00
1857	17.450	3.25	6.00	20.00	95.00	1883	45.598	.65	2.25	8.00	24.00
1858	24.600	4.00	7.50	25.00	117.50	1884	23.262	1.25	4.00	12.50	30.00
1859	36.400	2.00	5.00	20.00	90.00	1885	11.765	2.25	7.00	17.50	47.50
1860	20.566	2.25	5.00	14.00	57.50	1886	17.654	1.25	4.00	13.50	40.00
1861	10.100	5.50	11.00	23.50	95.00	1887	45.226	.35	1.75	6.50	20.00
1862	28.075	1.50	3.25	8.50	25.00	1888	37.494	.35	2.00	6.50	21.50
1863	49.840	1.35	3.00	7.50	25.00	1889	48.869	.35	1.75	5.00	20.00
1864 (CN)	13.740	3.50	9.00	21.50	57.50	1890	57.183	.35	1.75	4.50	20.00
1864 (B)	39.233	1.75	5.25	18.00	50.00	1891	47.072	.35	1.75	4.50	18.50
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	4.50	20.00
1865	35.429	1.50	4.75	15.00	40.00	1893	46.642	.35	1.75	4.50	18.50
1866	9.827	7.00	20.00	50.00	110.00	1894	16.752	1.25	4.25	12.50	42.50
1867	9.821	6.50	19.00	50.00	100.00	1895	38.344	.30	1.25	4.50	17.50
1868	10.267	7.50	21.50	52.50	135.00	1896	39.057	.30	1.25	4.50	20.00
1869/8	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.00	18.50
1869	6.420	13.00	45.00	90.00	300.00	1898	49.823	.30	1.00	2.75	17.50
1870	5.275	12.00	32.50	60.00	150.00	1899	53.600	.30	1.00	2.75	17.50
1871	3.930	15.00	37.50	75.00	175.00	1900	66.834	.25	.65	2.25	8.00
1872	4.042	16.50	45.00	85.00	225.00	1901	79.611	.25	.65	2.00	7.50
1873 (Cl 3)	11.677	3.50	11.50	27.50	90.00	1902	87.377	.25	.65	2.00	7.50
1873 (Op 3)	-----	3.50	12.50	27.50	90.00	1903	85.094	.25	.65	2.00	7.50
1874	14.188	3.00	11.00	25.00	75.00	1904	61.328	.25	.65	2.00	7.50
1875	13.528	3.00	11.00	25.00	75.00	1905	80.719	.25	.65	2.00	7.50
1876	7.944	6.00	16.50	35.00	85.00	1906	96.022	.25	.65	2.00	7.50
1877	0.853	90.00	160.00	350.00	750.00	1907	108.139	.25	.65	2.00	7.50
1878	5.800	6.00	15.00	35.00	80.00	1908	32.328	.30	.85	2.50	11.00
1879	16.231	1.25	3.75	10.00	32.50	1908-S	1.115	12.50	16.50	35.00	85.00
1880	38.965	.75	2.50	8.75	24.00	1909	14.371	.75	1.60	3.00	13.50
1881	39.212	.65	2.25	8.00	24.00	1909-S	0.309	52.50	75.00	145.00	250.00

LINCOLN CENTS

1909-VDB	27.995	.75	1.00	1.50	3.50	1925-P	139.949	.10	.20	.85	6.50
1909-SVDB	.484	100.00	125.00	145.00	200.00	1925-D	22.580	.15	.50	3.50	30.00
1909-P	72.703	.15	.35	1.25	5.00	1925-S	26.380	.10	.50	3.50	30.00
1909-S	1.825	20.00	25.00	37.50	80.00	1926-P	157.088	.10	.20	.75	5.00
1910-P	146.801	.10	.30	1.50	5.00	1926-D	28.020	.15	.50	3.00	30.00
1910-S	6.045	2.50	4.00	8.00	26.00	1926-S	4.550	2.25	3.25	8.50	90.00
1911-P	101.178	.10	.40	2.00	9.50	1927-P	144.440	.10	.20	.75	5.00
1911-D	12.672	1.25	2.75	10.00	35.00	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.50	8.75	16.00	47.50	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	13.50	1928-P	134.116	.10	.20	.75	4.50
1912-D	10.411	1.25	3.25	15.00	47.50	1928-D	31.170	.10	.25	1.50	16.50
1912-S	4.431	3.50	5.50	13.50	40.00	1928-S	17.266	.25	.50	2.50	30.00
1913-P	76.532	.15	.45	2.50	10.00	1929-P	186.262	.10	.20	.75	4.00
1913-D	15.804	.75	2.00	12.50	40.00	1929-D	41.730	.10	.25	1.00	7.50
1913-S	6.101	2.50	3.75	10.00	40.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	22.50	1930-P	157.415	.10	.20	.65	2.75
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	.25	.75	7.50
1914-S	4.137	3.50	5.50	13.50	70.00	1930-S	24.286	.10	.25	.50	4.00
1915-P	29.092	.50	3.00	15.00	70.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	22.50	1931-D	4.480	2.25	3.25	7.50	45.00
1915-S	4.833	2.75	4.25	10.00	40.00	1931-S	0.866	21.50	24.00	28.50	47.50
1916-P	131.833	.10	.30	1.25	7.00	1932-P	9.062	.75	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.50	1.00	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.50	1.00	2.50	12.50
1917-P	196.430	.10	.25	1.25	7.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	.35	2.00
1917-S	32.620	.15	.50	4.00	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	288.105	.10	.25	1.50	7.50	1935-P	245.388	.10	.25	.85	
1918-D	47.830	.15	.50	5.50	37.50	1935-D	47.000	.15	.35	1.50	
1918-S	34.680	.15	.50	4.00	30.00	1935-S	38.702	.15	.45	2.25	
1919-P	392.021	.10	.20	1.25	6.50	1936-P	309.638	.10	.25	.80	
1919-D	5.154	.15	.50	4.50	22.50	1936-D	40.620	.15	.35	1.00	
1919-S	1.197	.10	.35	3.00	18.00	1936-S	29.130	.15	.40	1.50	
1920-P	310.165	.10	.25	1.00	7.00	1937-P	309.179	.10	.25	.75	
1920-D	49.280	.10	.60	6.50	42.50	1937-D	50.430	.15	.30	.85	
1920-S	46.220	.10	.50	4.00	36.00	1937-S	34.500	.15	.30	1.00	
1921-P	39.157	.15	.50	3.50	25.00	1938-P	156.697	.15	.30	1.00	
1921-S	15.274	.15	1.50	13.50	165.00	1938-D	20.010	.15	.35	.65	
1922-D	7.160	2.50	4.50	15.00	50.00	1938-S	15.180	.20	.45	.75	
1922 (Plain)	-----	30.00	62.50	150.00		1939-P	316.480	.10	.25	.75	
1923-P	74.723	.10	.25	.85	6.00	1939-D	15.160	.45	.75	1.00	
1923-S	6.700	.75	2.00	15.00	200.00	1939-S	52.070	.15	.30	.85	
1924-P	75.178	.10	.25	1.25	16.00	1940-P	586.826	.10	.20	.50	
1924-D	2.520	7.50	11.50	30.00	175.00	1940-D	81.390	.10	.25	.75	
1924-S	11.696	.50	1.50	6.00	90.00	1940-S	112.940	.10	.20	.50	

MARKET CLOSING PRICES CIRCULATED ROLLS

BID		ASK	BID		ASK	BID		ASK		
CENTS			DIMES			HALVES				
1936-S	3.00	3.50	1938-D	17.00	+	18.00	1937-D	32.00	34.00	
1938-D	7.50	8.00	1938-S	9.50		10.00	1937-S	20.00	22.00	
1938-S	8.50	+	9.00	1939-S	8.00	8.50	1938-P	13.00	14.00	
1939-D	13.00	14.00	1946-S	6.50		7.00	1939-S	17.00	18.50	
1939-S	1.25	1.50	1949-P	7.00		7.50	1946-D	23.00	24.00	
1940-D	.95	1.10	1949-S	19.50	+	21.00	1946-S	13.00	13.50	
1940-S	.75	.90	1950-S	6.50		7.00	1947-P	13.00	13.50	
1941-D	.75	.90	1951-S	6.50		7.00	1947-D	13.00	13.50	
1941-S	.75	.90	1954-S	6.75		7.25	1948-P	55.00	-	57.50
1942-S	1.50	1.75	1955-P	30.00		31.50	1948-D	18.50	19.50	
1943-P	.80	.95	1955-D	15.00	+	16.00	1949-P	14.00	14.50	
1943-D	3.75	4.00	1955-S	8.50		9.00	1949-D	16.00	16.75	
1943-S	3.75	4.00	1958-P	6.50		7.00	1949-S	19.00	20.00	
1947-S	.75	.90	QUARTERS				1950-P	13.00	13.50	
1948-S	.85	1.00					1950-D	13.00	13.50	
1949-S	2.00	2.25					1951-P	13.00	13.50	
1954-P	2.25	2.50					1951-D	13.00	13.50	
1954-S	.80	.95	1932-P	20.00	+	21.00	1951-S	13.00	13.50	
1955-S	9.50	10.00	1934-P	12.00		12.50	1952-P	13.00	13.50	
1960-D sm	.90	1.00	1934-D	19.00		20.00	1952-D	12.50	13.00	
NICKELS			1935-P	12.00		12.50	1952-S	14.50	15.00	
			1935-D	14.50		15.00	1953-P	52.00	55.00	
			1935-S	13.50		14.00	1953-D	12.50	13.00	
			1936-P	12.00		12.50	1953-S	16.50	17.50	
1938-P	2.45	2.75	1936-D	16.00		16.75	1954-P	12.50	13.00	
1938-D	35.00	37.00	1936-S	16.50		17.50	1954-D	12.50	13.00	
1938-S	62.00	64.50	1937-P	12.00		12.50	1954-S	15.00	16.00	
1939-D	125.00	130.00	1937-D	12.50		13.00	1955-P	139.00		
1939-S	18.00	19.00	1937-S	135.00		140.00	1956-P	18.00	+	19.00
1942-D	4.00	4.35	1938-P	13.50		14.00	1957-P	14.00	14.50	
1943-D	19.00	-	20.00	1938-S	37.50	39.00	1957-D	12.00	12.50	
1944-S	6.00	+	6.50	1939-D	12.50	13.00	1958-P	14.50	15.00	
1946-S	2.75	-	3.00	1939-S	40.00	42.00	1958-D	12.00	12.50	
1947-S	2.25	2.45	1940-D	36.00		38.00	1959-P	14.00	14.50	
1948-S	2.75	3.00	1942-S	12.50		13.00	1959-D	12.50	13.00	
1949-S	4.25	4.50	1946-S	20.00		21.00	1960-P	16.00	16.50	
1950-P	7.50	8.00	1947-S	14.00		14.50	1960-D	12.00	12.50	
1950-D	380.00	395.00	1948-S	12.00		12.50	1961-P	13.50	14.00	
1951-S	8.75	9.25	1949-P	13.00		13.50	1961-D	12.00	12.50	
1952-S	2.25	2.40	1949-D	12.00		12.50	1962-P	13.00	13.50	
1953-S	2.25	2.40	1951-S	12.50		13.00	1962-D	12.00	12.50	
1954-S	2.25	2.40	1955-D	85.00		87.50	1963-P	12.00	12.50	
1955-P	12.00	12.75	1958-P	16.00		17.00	1963-D	12.00	12.50	
1958-P	3.00	3.25								
1959-P	2.35	2.50								

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	17.50	18.50	800.00	850.00				
JEFFERSON NICKELS - 1938 to date	110.00	115.00	4150.00		20.00	21.00	750.00	775.00
WARTIME NICKELS (11 rolls)	26.50	+ 27.50	975.00	- 1025.00			62.50	65.00
ROOSEVELT DIMES - 1946 to date	49.00	+ 51.50	2400.00	2600.00	6.50	6.75	325.00	350.00
1955-PDS DIMES (3 rolls)			130.00	132.50			52.50	55.00
WASHINGTON QUARTERS - 1941 to date	95.00	100.00	3350.00		18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	155.00	160.00	3100.00		13.50	15.00	250.00	
FRANKLIN HALVES - 1948-63	175.00	185.00	3400.00	3600.00	36.00	37.50	675.00	700.00

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"

" I CANT AFFORD THE FORECASTER" a man tells us over the phone, even though he would like to subscribe. Let's look at a few of his "investments"!

Sept. 1964 Proofsets, 1964 - 150 @ \$22 each, net loss \$1200.00

January 1965 Small date cents, 3 rolls at \$325 per roll, net loss \$525.00

February 1965 Canadian Prooflike sets, 200@ \$9.00 each, net loss \$1300.00

June 1965 Roosevelt dimes, 1955P, ten rolls @ \$102.00 per roll, net loss \$520.00

August 1965 through September 1967.....we don't want to bore you with the GORY DETAILS, but this "investor" lost a few thousand more.....and he says he couldn't afford the FORECASTER. He is right...he couldn't afford it.....NOW!

"I cant afford to be without the FORECASTER" says a millionaire who is on his way to the second. "Anyone who has over \$300 invested in coins or plans to invest is missing priceless market info" says a dealer. "FABULOUS" says a 16 year old boy who made \$38,000.00 in 58 days with a \$5000.00 investment(the subject of a special issue devoted to just one recommendation in Sept. 1967). "Much as I hate to admit it... have been making nothing but money since I started subscribing to the FORECASTER... you could probably charge \$200 per year and not lose a single subscriber..." says a West Coast CPA. "Where else could you spend a one-hour weekly planning session with a top-notch economist who knows coins, currencies, bullion and collector markets ...for less than a dollar" asks another subscriber. "You are the best people on my payroll...and make more money for me than any other employee I have... and for only \$40 per year!" says an East Coast businessman.

NOTE: THE ABOVE COMMENTS ARE UNSOLICITED.

The FORECASTER is dedicated to one principle....to help you MAKE MORE MONEY.. no "ifs" ands" or "buts"! There is NOTHING ELSE LIKE IT ANYWHERE! Let the NEW FORECASTER take you behind the scenes, aboard the clattering, coin-trading teletype networks. Let it take you inside the minds of today's dealers, the big, the small, the good and the bad. Don't you owe it to yourself to get the best information available? Wouldn't you like to find out where the BIG MONEY, the SMART MONEY is going? Would you like to give YOURSELF a money-making present this Fathers Day? And get started on the right track? Would you like to read what the millionaires read?....at a paltry "buck per week"? "...absolutely brilliant economic analyses..." says an attorney. Would you like to find out why the NEW FORECASTER has QUADRUPLED its circulation in the past year? Would you like to join the "winner's circle?" Are you READY to LIVE A LITTLE? Then put 12 dollars in an envelope with your name, address and ZIP.....and we will send you FREE the special report that made so much money for the teenager above. We will also send you the next twelve issues of the NEW FORECASTER. Ask for the special trial offer. NOTE: if you have the GUTS to subscribe for a full year(\$40) and send this ad with your remittance, we will have a special monetary gift for you. Our rates are going up. You won't win any trophies sitting on your backside. Don't be like the man who couldn't "afford" it. TAKE ACTION RIGHT NOW.....TODAY!

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878 8tf	0.416	12.00	13.00	240.00	260.00	1895-P	0.013		
1878 7tf	10.094	4.25	4.60	83.00	87.50	1895-O	0.450	175.00	195.00
1878 7/8tf		15.00	16.00	300.00	315.00	1895-S	0.400	325.00	350.00
1878-CC	2.212	12.00	12.75	225.00	240.00	1896-P	9.977	2.60	2.75
1878-S	9.774	3.50	3.75	69.00	72.50	1896-O	4.900	32.50	49.00
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00	160.00
1879-CC	0.756	160.00	175.00			1897-P	2.823	5.00	5.25
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	27.50
1879-S	9.110	3.25	3.50	60.00	62.50	1897-S	5.825	8.50	9.00
1880-P	12.601	3.25 +	3.50	60.00 +	62.50	1898-P	5.885	3.50	4.00
1880-CC	0.591	50.00	52.50	900.00		1898-O	4.440	3.75	4.00
1880-O	5.305	3.75	4.00	75.00	78.50	1898-S	4.102	20.00	21.50
1880-S	8.900	2.75	3.00	52.00	55.00	1899-P	0.331	19.00	20.00
1881-P	9.164	3.75	4.00	67.50	72.00	1899-O	12.290	2.60	2.75
1881-CC	0.296	65.00	68.50	1175.00	1225.00	1899-S	2.562	28.00	29.00
1881-O	5.708	2.75	3.00	52.00	54.00	1900-P	8.831	2.75	2.90
1881-S	12.760	2.60	2.75	50.00	52.50	1900-O	12.590	2.60	2.75
1882-P	11.101	2.65	2.95	52.50	55.00	1900-S	3.540	19.50	21.00
1882-CC	1.133	23.00	24.00	430.00	460.00	1901-P	6.963	60.00	
1882-O	6.090	2.60	2.75	49.00	51.50	1901-O	13.320	2.75	3.00
1882-S	9.250	2.60	2.75	52.00	55.00	1901-S	2.284	20.00	21.50
1883-P	12.291	2.60	2.75	53.00 +	55.00	1902-P	7.995	6.00	6.50
1883-CC	1.204	23.00	24.00	430.00	460.00	1902-O	8.636	2.75	3.00
1883-O	8.725	2.60	2.75	47.00	48.50	1902-S	1.530	52.00	100.00
1883-S	6.250	20.90	21.00	395.00		1903-P	4.653	5.25	5.75
1884-P	14.071	2.60	2.75	53.00 +	55.00	1903-O	4.450	26.50 +	28.00
1884-CC	1.136	31.00 +	32.50	550.00	600.00	1903-S	1.241	260.00	300.00
1884-O	9.730	2.60	2.75	47.50	48.50	1904-P	2.789	12.50	13.50
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	3.75	4.00
1885-P	17.788	2.75	3.00	52.50	55.00	1904-S	2.304	140.00	160.00
1885-CC	0.288	50.00	53.00	935.00	975.00	1921-P	44.690	2.50	2.65
1885-O	9.185	2.60	2.75	47.50	48.50	1921-D	20.345	4.00	4.25
1885-S	1.497	10.00	11.00	190.00	205.00	1921-S	21.695	4.00	4.25
1886-P	19.964	2.60	2.75	50.00	52.50	PEACE DOLLARS			
1886-O	10.710	14.00	15.00	250.00					
1886-S	0.750	29.00	30.00	510.00	540.00				
1887-P	20.291	2.50	2.75	46.00	47.50				
1887-O	11.550	5.00	5.50	93.00	96.00				
1887-S	1.771	12.50	13.50	205.00	215.00				
1888-P	19.184	2.50	2.75	47.00	49.00				
1888-O	12.150	4.00	4.25	75.50	80.00				
1888-S	0.657	30.00	32.50	550.00					
1889-P	21.727	2.65	2.95	50.00	53.50				
1889-CC	0.350	675.00				1921-P	1.006	22.50	25.00
1889-O	11.875	8.50	9.00	165.00		1922-P	51.737	2.25	2.50
1889-S	0.700	29.00	30.00	540.00	565.00	1922-D	15.063	4.25	4.75
1890-P	16.803	3.75	4.00	70.00	72.50	1922-S	17.475	4.75	5.25
1890-CC	2.309	21.00	22.50	375.00	400.00	1923-P	30.800	2.25	2.50
1890-O	10.701	3.75	4.25	76.00 +	80.00	1923-D	6.811	7.25	7.75
1890-S	8.230	5.25	5.75	100.00	110.00	1923-S	19.020	4.25	4.50
1891-P	8.694	7.00	7.50	140.00	150.00	1924-P	11.811	3.75 +	4.00
1891-CC	1.618	19.00	21.00	375.00	425.00	1924-S	1.728	29.50	31.00
1891-O	7.955	9.00	9.50	160.00		1925-P	10.198	2.75	3.00
1891-S	5.296	9.25	9.75	165.00	175.00	1925-S	1.610	14.50	15.50
1892-P	1.037	13.00	14.00	250.00		1926-P	1.939	7.50	8.00
1892-CC	1.352	47.00	49.50	800.00		1926-D	2.349	9.00	9.50
1892-O	2.744	11.00	12.50	180.00	215.00	1926-S	6.980	5.00	5.50
1892-S	1.200					1927-P	.848	27.50	29.00
1893-P	0.379	45.00	48.00			1927-D	1.269	26.00	27.50
1893-CC	0.677	165.00				1927-S	.866	34.00	36.00
1893-O	0.300	150.00				1928-P	.361	82.00	85.00
1893-S	0.100					1928-S	1.632	18.00	19.00
1894-P	0.111	140.00	150.00			1934-P	.954	19.00	20.00
1894-O	1.723	31.00		600.00		1934-D	1.570	21.00	22.50
1894-S	1.260	36.00	37.50	700.00	750.00	1934-S	1.011	190.00	
						1935-P	1.576	9.00	10.00
						1935-S	1.964	33.50	35.00

PROOF SETS

BID			ASK			BID			ASK		
1936	(3,837)	1050.00		1100.00		1952	(81,980)	47.50	-	50.00	
1937	(5,542)	500.00				1953	(128,800)	33.00		34.50	
1938	(8,045)	240.00		260.00		1954	(233,300)	21.00	-	22.00	
1939	(8,795)	210.00		225.00		1955	(378,200)	30.00		31.00	
1940	(11,246)	130.00		140.00		1956	(699,384)	14.10		14.50	
1941	(15,287)	130.00		140.00		1957	(1,247,952)	7.25	+	7.50	
1942	(21,120)	130.00		140.00		1958	(875,652)	19.00	+	20.00	
1942 12		140.00		150.00		1959	(1,149,291)	9.00		9.50	
1950	(51,386)	137.50	-	145.00		1960	(1,691,602)	6.75		7.00	
1951	(57,500)	80.00	-	82.50		1960 sm		25.00		26.00	
						1961	(3,028,244)	5.25	-	5.50	
						1962	(3,218,019)	5.25	-	5.50	
						1963	(3,075,645)	5.35	-	5.60	
						1964	(3,950,762)	9.50		10.00	
						1965 sma	(2,360,000)	3.40		3.60	
						1966 sma	(2,261,573)	3.75		4.00	
						1967 sma	(1,863,344)	4.10		4.35	
						1968		8.00	+	8.50	

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 22

May 31, 1968

Single copy price: \$1.00

IMPRESSIVE GAINS CONTINUE

Bids Increase Daily — most Material Remains Unobtainable

The Market in Depth

ALLEN HARRIMAN

All series—cents thru halves—have registered impressive gains throughout the week; dollars and proof sets remain firm with a few additional "plus signs". Actually, it seems that almost the only rolls available in each series are the "popular" low-mintage dates. For the Jeffersons, the 43-D, 50-D, 51-S and like rolls are occasionally offered for sale—yet where are the 47-P, 48-P, 51²-P, 51-D, 53-D and other similarly priced rolls? In Roosevelts, the buyer has no problem finding the 1955-PDS rolls—yet such dates as 48-P, 52-P, 54-D remain almost entirely off the market.

In Washingtons, the only rolls offered are 58-P, 55-D and a couple of the earlier "keys"—yet none of the rolls which are bid for week after week seem to appear at prices even near current levels. Expanded interest for the lower priced dates—1954-P & D and 1956 thru 1962—has suddenly pushed many of these so-called plentiful issues up several dollars each. It should be remembered that bullion value is a consideration of most buyers—and that at \$2.50 per ounce, there is \$18 worth of silver in any roll of quarters. With silver moving ever upward—and with all silver coins disappearing from pocket change—it is obvious that no silver quarter roll will be worth less than the bullion value. This will hold true whether they can be melted by the public or not. A retail price tag of 75¢ each for the most common BU silver quarters (except perhaps '63 & '64) will be considered a bargain in the not so far distant future.

1968-S Lincoln cent bags are being traded fast and furiously—at prices all the way from \$97.50 per bag to \$125. The figure generally accepted as the true mintage figure thus far is 14 million. Right now it's the age-old question—will the mint produce any more? Say about 100 million in November!! Many hopeful buyers point out that the San Francisco Assay Office still has a lot of work to do during the remainder of 1968. There still remains to be produced the bulk of the '68-S proof sets—then there are '68 mint sets, '68-S nickels and foreign coins and planchets for a number of nations. And, of course, the nation is already flooded with pennies, anyway. Pessimists simply say it would be "too good to be true!"

This Week's Market

CENTS:

The entire Lincoln series is peppered with small gains; gem rolls remain elusive at today's prices.

- 1938S - Bid moves up to \$64
- 1939D - Bid moves up to \$115
- 1941D & S - Both rolls now bid at \$33

NICKELS:

Gains continue for a number of "wanted" rolls; warnickels basically unchanged. Single (and choice) Jefferson sets receive bids as high as \$115

- 1943D - Off \$5; available at \$135
- 1950D - Sales recorded again at \$475

DIMES:

Single BU Roosevelt sets record sales at \$50; several rolls continue to move up.

- 1948P - Still going—bid now \$66
- 1952P - Up another \$2; bid now \$26

1955D - Available again at \$47

1958P - Bid reaches \$29; few offered

QUARTERS: A record of twenty-one "plus signs" is registered for the '41 to date group.

1943P thru 1947P - All show further gains

1944D - Bids as high as \$78

1949D - Up another \$10; bid now \$110

1955D - Sales again at \$135

HALVES: Strength continues for both the W. L. and Franklin series—with several gains for each.

1941S - Up \$55! bid now \$490

1951P - Still moving—bid \$70

1952S - Offered at a slightly lower \$180

1954P - Suddenly very elusive; bid \$38

DOLLARS: Only very slight increases have been monitored—a small amount of material is now available.

1878S - Bid moves up to \$70

1879S - Offered at a lower \$60

1904O - Sales recorded at \$75

PROOF SETS: The 1968-S is appearing more and more frequently on "want lists"—with sales noted as high as \$8.50.

1950, 51 & 52 - All up slightly

1955 - Slightly lower; offered at \$30

GOLD:

The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	39.00	41.00
\$20	61.50 +	63.00

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson	27.00	28.50	1938-P	31.00	32.50
1939-D			1938-S	19.50 +	21.00
Mercuries			1939-S	21.00	22.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	18.50	19.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.75 +	7.25
Washingtons			1934-D	20.50	22.00
1932-P	10.00	11.00	1934-S	48.50	52.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	53.00	57.50
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	42.50	45.00	1937-D	45.50	48.00
1935-S	20.00	21.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	21.00	22.50	1938-D	145.00	155.00
1937-S	41.00	42.50	1939-S	20.50	22.00

CANADIAN:

Very slight increases noted as one or two bidders enter the market.

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

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GEORGE W. HAYLINGS

Money troubles are not just confined to the dollar. Sterling-bloc countries are in trouble too. Australia, New Zealand, Malaysia, Singapore . . . all are shifting out of pounds and in most cases dollars are taking their place. Red China is changing over to French francs . . . which is kind of funny . . . because I would bet on it that the franc is going to be devalued one of these days. There is trouble a plenty in that country at this writing and it appears that the powerful French Unions will get the tremendous wage increases they are demanding and this will set off another round of price-wage inflation that DeGaulle has been trying to keep in check.

North Korea, North Vietnam, East Europe are joining China and making the switch to French francs. Japan, however, seems to be wiser, and is having no part of the franc. Bankers in Tokyo believe that the French will be seeking help for the franc in Washington . . . in a year or a year and a half. I believe it will be much sooner.

During the current street fighting in France the reader has probably noted that the government was obliged to close the markets. The story around Paris is that this was done to prevent Frenchmen from exchanging their francs for German or Swiss currencies and transferring the funds to havens in Germany and Switzerland. Such a flight from the franc would quickly communicate itself to other currencies and the dollar. International speculators are the most nervous breed of any human being around and when they get nervous about one currency they tend to get nervous about any others that have been under suspicion . . . and that means . . . particularly . . . the pound and the dollar.

Of course if the franc gets in real trouble . . . and at this moment . . . I wouldn't want to bet that the franc will stay out of trouble the way things are going in France . . . investors will also try to transfer from currencies to gold and silver . . . it is easy to do this in France and London . . . not so easy in New York. However, the American can still purchase silver bullion and store it abroad. He can purchase foreign securities such as South African Gold Mining stocks. Some of the largest gold mines in the world are located in South Africa . . . Western Deep Mines, for example, is said to be the largest gold mine in the world with a potential yield or vein supply lasting for fifty years! Such South African stocks are not as easy to obtain as they are not listed on the New York Stock Exchange. American can purchase gold stocks in Canadian Mines and these are listed on the stock exchange. And of course the U.S. citizen can legally own gold coins. We in the coin world have known that for a long time but it is surprising how many people outside the hobby do not realize this.

Naturally if gold goes to \$70 we will find the common gold twenty dollar pieces heading up to the hundred dollar area and perhaps higher. The key gold coins might double or triple upon news that gold had jumped 100%. Of course if silver is to go higher and higher and there are many stock market people who believe it will hit \$5.00 and even \$7.00 . . . then we can expect to have gold seek a much higher peak than \$70 or \$100 per ounce. The ratio would not be right if silver was \$5 an ounce and gold only around \$70 to \$100 per ounce. In order to stay with the historical ratio gold would have to rise to about \$140 an ounce! Imagine what would happen to silver and gold coin values if we end up with \$140 gold and \$5 silver!

The chance that this can all come true is what keeps your writer plugging away on this particular subject. I realize that the profit march is starting for the coin world. Profits have already been made on the silver coins . . . now we find that proof sets, nickels and cents are coming to life. Nevertheless, with new values for gold and silver possible, any coming coin boom can be magnified many times by this stimulus!

Wage earners in France want a long string of fringe benefits, a cut in the work week . . . in addition to higher wages. The demands total up to a hefty package and will automatically mean a sharp increase in prices. Inflation has already sapped France's economic position and a new wave is going to be just too much. Things have a way of spreading. England could be next . . . then the U.S. Unions here could become restless and influenced by outside forces that want to stir up trouble in the U.S.A. More inflation . . . another round of wage-price increases is something we do not need in the U.S.A. at this time . . . but it could come. People appear to be going nuts the world over! And so . . . we come back to what I have preached for so long . . . the individual must HEDGE . . . and he can do this by protecting himself against inflation and deflation . . . but mostly inflation! Rare coins, silver coins, gold coins, silver equities, gold equities, silver bullion . . . are about the only solid items left in this world today.

THIS WEEK'S MARKET

(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.75	4.00
1964	3.40	3.60
1965	2.45	2.60
1965 (blunt)	2.60	2.85
1966	4.10	4.30
1967	8.15	8.35

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.75	1.90
1965	1.30	1.50
1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	30.00	31.50	58.3	100.00	110.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	41.00 +	43.50	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	88.00 +	92.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	25.50	26.50	119.0	92.50	95.00	87.5	68.00	72.50	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.00 +	39.50	24.4	92.50	95.00	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	53.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	21.50	22.50	79.5	87.50	90.00	56.9	62.50	67.50	19.7	180.00	190.00	9.5	135.00	140.00
1937-D	50.4	28.50	30.00	17.8	87.50	90.00	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	*
1937-S	34.5	32.00 +	34.00	5.6	145.00	150.00	9.7	175.00	185.00	1.7	*	*	2.1	*	*
1938-P	156.7	32.00 +	34.00	19.5	43.00	44.00	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	52.00 +	55.00	5.4	130.00	135.00	5.5	345.00	360.00	NM			.5	*	*
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	64.00 +	67.50	4.1	156.00	162.50	8.1	220.00	235.00	2.8	*	*	NM		
1939-P	316.5	21.50	22.50	120.6	35.00	36.50	67.7	72.50	76.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	115.00 +	120.00	3.5	*	*	24.4	65.00	67.50	7.1	260.00	280.00	4.3	165.00	175.00
1939-S	52.1	24.00	26.00	6.6	310.00	325.00	10.5	350.00	365.00	2.6	*	*	2.6	*	*
1940-P	586.8	13.50 +	14.50	176.5	24.00 +	25.00	65.4	67.50	72.50	35.7	185.00	200.00	9.2	85.00	89.50
1940-D	81.4	21.00	22.00	43.5	31.00	32.50	21.2	68.00	72.50	2.8	*	*	NM		
1940-S	112.9	13.00	14.00	39.7	34.00	35.50	21.6	68.00 +	72.50	8.2	130.00	140.00	4.6	145.00	155.00
1941-P	887.0	14.00	15.00	203.3	21.00	22.00	175.1	39.00 +	41.50	79.0	46.00	48.00	24.2	80.00	82.50
1941-D	128.7	33.00 +	35.00	53.4	24.00	25.00	45.6	71.00	73.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	33.00 +	35.00	43.4	31.00	32.50	43.1	51.00	52.50	16.1	160.00	175.00	8.1	490.00 +	
1942-P	657.8	7.00	7.50	49.8	35.00	36.00	205.4	35.00	37.50	102.1	46.50	47.50	47.8	80.00	82.50
1942-Pt2	NM			57.9	230.00	245.00	NM			NM			NM		
1942-D	206.7	8.00 +	8.50	13.9	240.00	250.00	60.7	38.00	40.00	17.5	75.00	80.00	11.0	195.00	210.00
1942-S	85.6	107.50	112.50	32.9	140.00	150.00	49.3	57.00	60.00	19.4	410.00	430.00	12.7	162.50 +	170.00
1943-P	684.6	6.75	7.00	271.2	42.50	45.00	191.7	35.00	37.50	99.7	65.00 +	70.00	53.2	80.00	82.50
1943-D	217.7	14.75	15.25	15.3	130.00 -	135.00	71.9	37.00	39.00	16.1	82.00	85.00	11.3	142.50	150.00
1943-S	191.6	30.00	31.50	104.1											

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

THE ROOSEVELT DIME SERIES

Even while the following analysis has been in preparation, substantial price gains have been recorded for the increasingly popular Roosevelt dime series. The chart on Page Five is up-to-date as of the May 24th bid levels—and this chart, along with the individual analyses, will give the reader an excellent summary of the price history of each date in the series. From this history—and from the additional facts pointed out—the investor should gain a clearer picture as to the investment potential offered by particular issues.

1946-P (255, 250, 000)

This first issue of the Roosevelt series boasts a mintage which remained unequalled until 1962. In the face of this enormous mintage figure, the price history of the BU roll has been relatively calm. Still, there were three price advances of note—percentage wise; in 1955 the price moved from \$7 to \$11.25, where it remained firm until 1960. The price then moved quickly to \$18.50—only to settle back to \$13 in 1961. The 1963-64 bid price was \$20—with the price only one year ago recorded at \$10. Today's bid is again \$13 (up 30% over last year). While it is of course true that an unusually large number of first issue coins are saved from circulation, most of them are not saved by investors—but rather by the public at large. These coins are poorly preserved and usually do not find their way back into numismatic channels. At \$13, BU rolls are not offered today in any quantity—and at prices up to \$15 choice rolls are recommended as a far better than average investment. A price tag of \$25 or so would be more in line, with the rest of the series—though this roll's main task will be to overcome the general resistance to such a large mintage figure.

1946-D (61, 043, 500)

The price history of this roll parallels that of the 46-P until after 1961. Thru 1954 both were easily available in the \$6-\$7 range—and in 1955 both rolls moved into the \$11-\$12 category. Again, the next notable advance came in 1960 when the price moved up to \$20, slightly ahead of the \$18.50 registered by the 46-P. Both were offered for \$13 during the 1961 slump. At this point the Denver issue began to outdistance the Philly—with bids of \$25 recorded in 1963 and \$48 in 1964. Last year at this time the price had slipped back to \$18—where it remains virtually the same today at \$18.50. While none of the 1946 issues can be thought of as truly scarce, demand will push this Denver roll back up into the \$30-\$35 range within a reasonable time. Another somewhat better than average investment.

	1964 HIGH "BID"	JUNE-JULY 1967 "ASK"	% LOST THRU 1967	CURRENT "BID"	% GAIN SINCE '67
1946-P	\$ 20.00	\$ 10.00	50%	\$ 13.00	30%
1946-D	48.00	18.00	63	18.50	3
1946-S	90.00	36.00	60	41.00	14
1947-P	73.00	22.00	70	33.00	50
1947-D	52.00	22.00	58	43.00	95
1947-S	83.00	33.00	60	34.00	3
1948-P	140.00	49.00	65	63.50	30
1948-D	68.00	22.00	68	42.00	91
1948-S	85.00	34.00	60	40.00	18
1949-P	425.00	225.00	47	245.00	9
1949-D	135.00	80.00	41	87.50	9
1949-S	650.00	365.00	44	475.00	30
1950-P	94.00	31.00	67	45.00	45
1950-D	95.00	26.00	73	33.00	27
1950-S	535.00	215.00	60	290.00	35
1951-P	75.00	24.00	68	32.00	33
1951-D	54.00	17.00	69	18.00	6
1951-S	450.00	215.00	52	260.00	21
1952-P	28.00	13.00	54	24.00	84
1952-D	20.00	20.00		21.00	5
1952-S	145.00	52.00	64	62.50	20
1953-P	52.00	18.00	65	23.00	27
1953-D	18.00	7.50	58	12.50	67
1953-S	54.00	16.00	70	25.00	56
1954-P	13.50	6.75	50	12.50	85
1954-D	12.00	7.00	42	12.00	71
1954-S	55.00	20.00	64	33.00	65
1955-P	125.00	51.00	59	56.50	11
1955-D	75.00	30.00	60	47.00	56
1955-S	60.00	18.50	69	25.00	35
1956-P	12.00	6.50	46	8.50	30
1956-D	8.50	6.00	29	8.50	42
1957-P	7.50	6.00	20	7.50	25
1957-D	9.00	8.50	6	21.25	150
1958-P	40.00	13.50	66	27.00	100
1958-D	8.00	5.75	28	7.50	30
1959-P	8.75	6.00	31	7.50	25
1959-D	6.00	6.00	31	6.50	8
1960-P	9.25	6.00	35	7.00	17
1960-D	6.00	5.75	4	6.50	13
1961-P	12.50	6.50	48	6.75	4
1961-D	6.00	5.75	4	6.50	13
1962-P	8.75	6.00	31	6.50	8
1962-D	6.00	5.50	8	6.25	13
1963-P	6.00	5.75	4	6.50	13
1963-D	5.75	5.50	4	6.25	13
1964-P	7.75	5.35	31	6.25	17
1964-D	5.75	5.75		6.25	9

1946-S (27,900,000)

Here too we have a price level of \$7 thru 1954 and a jump to \$11-\$12 in 1955. The 1960 peak was several dollars ahead of the "P" and "D" issues at \$25—and the 1961 drop was back to \$16.50. Quick advances followed—with a price of \$55 registered in 1963 and \$90 in 1964! This \$90 price level proved to be far too high in relation to availability and the price in June of 1967 was only \$36. A \$5 advance since then has brought the current price to \$41—up 14% since last year. This roll is considerably more volatile than the other two 1946 issues and is subject to more speculation. Investors must step lively when buying and selling as "promotions" may again push this roll to sudden and short-lived new heights. The ultimate price level will be about \$20-\$25 ahead of the Denver issue. Still, for some reason, the 1946-S roll seems to be somewhat more scarce than either the 1947 or 1948-S. This is not true for the "P" and "D" rolls of the same years.

1947-P (121,520,000)

This roll presents a classical example of an erratic price history. The first advance came along a full year earlier than the 1946 rolls—with a jump from \$6 to \$10 in 1954. By 1955 the price was \$22—nearly double that of the 1946 issues. There the price remained firm in the \$22-\$25 range until 1960 when a fantastic 250% gain was registered and the price leveled at \$85! The 1961 drop brought the price back to \$41—yet the \$85 figure was realized again as early as 1963. While most other rolls continued to gain throughout 1964, the 1947-P slid back to a still impressive \$73 bid. However, last year at this time, rolls were available for only \$22—the 1955 price! In the past year a 50% increase has been recorded and today's price is pinpointed at \$33. Indications are that gains in the next few years will be far less volatile and the outlook is for only average gains—up to \$40 or \$45 in the next year or two. There are many better buys in the Roosevelt series at today's prices.

1947-D (46,835,000)

Through 1959 the price for this roll corresponded exactly with that of the 1947-P; \$6-\$7 until 1954 and \$22-\$25 from 1955 to 1959. However, while the Philly roll was making headlines at \$85 in 1960, this Denver issue was priced at \$40—still a respectable level. The 1961 drop was back to \$26 and the 1963-64 peak was recorded at \$50-\$52. Today's bid of \$43 represents a virtual 100% gain from the \$22 ask registered in July, 1967. Smart investors bought this roll a year ago—and it is really too late to expect more than average gains at this point.

1947-S (34,840,000)

In contrast to the 1947-D roll, those who purchased this San Francisco issue at the \$33 ask level of July, 1967 now find the price virtually unchanged at today's bid of \$34. In price history, the 1974-S roll moved from \$7 to \$10 in 1954 along with the 47-P—and again with the Philly issue it moved into the \$22-\$25 range from 1955 thru 1959. At the juncture, however, the 47-S became allied with the 47-D and leveled at \$40 during the 1960 peak. A drop to \$29 was registered in 1961 and in 1963 the price moved as high as \$55—still close to the 47-D. Then this roll, with some promotional help, moved up to \$83 bid in 1964. The \$33-\$34 level, firm for a year now, should soon begin to advance. Yet this roll is somewhat more easily obtained than the 1946-S and advances will only be moderate.

This analysis will be continued
in the June 14th Newsletter

MARKET CLOSING PRICES BU SILVER DOLLARS

MORGAN DOLLARS						MORGAN DOLLARS					
		SINGLES		ROLLS				SINGLES		ROLLS	
Mint.		BID	ASK	BID	ASK	Mint.		BID	ASK	BID	ASK
1878 8tf	0.416	12.00	13.00	240.00	260.00	1895-P	0.013				
1878 7tf	10.094	4.25	4.60	83.00	87.50	1895-O	0.450	175.00	195.00		
1878 7/8tf		15.00	16.00	300.00	315.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	12.00	12.75	225.00	240.00	1896-P	9.977	2.60	2.75	49.00	51.50
1878-S	9.774	3.50	3.75	70.00	72.50	1896-O	4.900	32.50			
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00	160.00		
1879-CC	0.756	160.00	175.00			1897-P	2.823	5.00	5.25	96.00	102.00
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	27.50	425.00	
1879-S	9.110	3.25	3.50	58.00	60.00	1897-S	5.825	8.50	9.00	160.00	170.00
1880-P	12.601	3.25	3.50	60.00	62.50	1898-P	5.885	3.50	4.00	67.50	70.00
1880-CC	0.591	50.00	52.50	900.00		1898-O	4.440	3.75	4.00	75.00	77.50
1880-O	5.305	3.75	4.00	75.00	78.50	1898-S	4.102	20.00	21.50	365.00	
1880-S	8.900	2.75	3.00	53.00	55.00	1899-P	0.331	19.00	20.00	410.00	425.00
1881-P	9.164	3.75	4.00	67.50	72.00	1899-O	12.290	2.60	2.75	49.00	51.00
1881-CC	0.296	65.00	68.50	1175.00	1225.00	1899-S	2.562	28.00	29.00	515.00	540.00
1881-O	5.708	2.75	3.00	52.00	54.00	1900-P	8.831	2.75	2.90	51.00	53.00
1881-S	12.760	2.60	2.75	51.00	53.50	1900-O	12.590	2.60	2.75	50.00	52.00
1882-P	11.101	2.65	2.95	52.50	55.00	1900-S	3.540	19.50	21.00	375.00	
1882-CC	1.133	23.00	24.00	430.00	460.00	1901-P	6.963	60.00			
1882-O	6.090	2.60	2.75	49.00	51.50	1901-O	13.320	2.75	3.00	52.00	54.00
1882-S	9.250	2.60	2.75	52.50	55.00	1901-S	2.284	20.00	21.50	400.00	445.00
1883-P	12.291	2.60	2.75	53.50	55.00	1902-P	7.995	6.00	6.50	116.00	120.00
1883-CC	1.204	23.00	24.00	430.00	460.00	1902-O	8.636	2.75	3.00	53.50	56.00
1883-O	8.725	2.60	2.75	47.00	48.50	1902-S	1.530	52.00	1000.00		
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.25	5.75	105.00	110.00
1884-P	14.071	2.60	2.75	53.50	55.00	1903-O	4.450	26.50	28.00	535.00	550.00
1884-CC	1.136	31.00	32.50	550.00	600.00	1903-S	1.241	260.00	300.00		
1884-O	9.730	2.60	2.75	47.50	48.50	1904-P	2.789	12.50	13.50	225.00	250.00
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	3.75	4.00	75.00	77.50
1885-P	17.788	2.75	3.00	53.00	55.00	1904-S	2.304	140.00	160.00		
1885-CC	0.288	50.00	53.00	935.00	975.00	1921-P	44.690	2.50	2.65	46.00	47.50
1885-O	9.185	2.60	2.75	47.50	48.50	1921-D	20.345	4.00	4.25	77.50	80.00
1885-S	1.497	10.00	11.00	190.00	205.00	1921-S	21.695	4.00	4.25	75.00	77.50
1886-P	19.964	2.60	2.75	51.00	53.00	PEACE DOLLARS					
1886-O	10.710	14.00	15.00	250.00							
1886-S	0.750	29.00	30.00	510.00	540.00						
1887-P	20.291	2.50	2.75	46.00	47.50						
1887-O	11.550	5.00	5.50	93.00	96.00						
1887-S	1.771	12.50	13.50	205.00	215.00						
1888-P	19.184	2.50	2.75	47.00	49.00						
1888-O	12.150	4.00	4.25	76.00	80.00						
1888-S	0.657	30.00	32.50	550.00							
1889-P	21.727	2.65	2.95	50.00	53.50						
1889-CC	0.350	675.00				1921-P	1.006	22.50	25.00	475.00	+
1889-O	11.875	8.50	9.00	165.00		1922-P	51.737	2.25	2.50	44.00	45.00
1889-S	0.700	29.00	30.00	540.00	565.00	1922-D	15.063	4.25	4.75	75.00	77.50
1890-P	16.803	3.75	4.00	70.00	72.50	1922-S	17.475	4.75	5.25	77.00	79.50
1890-CC	2.309	21.00	22.50	375.00	400.00	1923-P	30.800	2.25	2.50	44.00	45.00
1890-O	10.701	3.75	4.25	76.00	80.00	1923-D	6.811	7.25	7.75	150.00	160.00
1890-S	8.230	5.25	5.75	100.00	110.00	1923-S	19.020	4.25	4.50	75.00	77.50
1891-P	8.694	7.00	7.50	140.00	150.00	1924-P	11.811	3.75	4.00	72.00	
1891-CC	1.618	19.00	21.00	375.00	425.00	1924-S	1.728	29.50	31.00		
1891-O	7.955	9.00	9.50	160.00		1925-P	10.198	2.75	3.00	52.50	55.00
1891-S	5.296	9.25	9.75	165.00	175.00	1925-S	1.610	14.50	15.50	240.00	
1892-P	1.037	13.00	14.00	250.00		1926-P	1.939	7.50	8.00	150.00	
1892-CC	1.352	47.00	49.50	800.00		1926-D	2.349	9.00	9.50	175.00	
1892-O	2.744	11.00	12.50	180.00	215.00	1926-S	6.980	5.00	5.50	97.50	102.50
1892-S	1.200					1927-P	.848	27.50	29.00	550.00	600.00
1893-P	0.379	45.00	48.00			1927-D	1.269	26.00	27.50	450.00	
1893-CC	0.677	165.00				1927-S	.866	34.00	36.00	600.00	645.00
1893-O	0.300	150.00				1928-P	.361	82.00	85.00	1600.00	
1893-S	0.100					1928-S	1.632	18.00	19.00	350.00	
1894-P	0.111	140.00	150.00			1934-P	.954	19.00	20.00	330.00	365.00
1894-O	1.723	31.00		600.00		1934-D	1.570	21.00	22.50	400.00	
1894-S	1.260	36.00	37.50	700.00	750.00	1934-S	1.011	190.00			
						1935-P	1.576	9.00	10.00	175.00	190.00
						1935-S	1.964	33.50	35.00	600.00	650.00

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	1050.00	1100.00	1952	(81,980)	50.00	54.00	1961	(3,028,244)	5.25	5.50
1937	(5,542)	500.00	535.00	1953	(128,800)	33.00	34.00	1962	(3,218,019)	5.25	5.50
1938	(8,045)	240.00	260.00	1954	(233,300)	22.00	23.00	1963	(3,075,645)	5.35	5.60
1939	(8,795)	210.00	225.00	1955	(378,200)	29.00	30.00	1964	(3,950,762)	9.50	10.00
1940	(11,246)	135.00	145.00	1956	(699,384)	14.10	14.50	1965 sms	(2,360,000)	3.40	3.60
1941	(15,287)	130.00	138.50	1957	(1,217,952)	7.25	7.50	1966 sms	(2,261,573)	3.75	4.00
1942	(21,120)	130.00	138.50	1958	(875,652)	19.00	20.00	1967 sms	(1,863,344)	4.10	4.35
1942 t2		140.00	147.50	1959	(1,119,291)	9.00	9.50	1968		8.50	9.00
1950	(51,386)	110.00	117.50	1960	(1,691,602)	6.75	7.00				
1951	(57,500)	82.00	85.00	1960 sm		25.00	26.00				

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(4)	1954-D	13.00 ea
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(2)	1959-P	15.00 ea
(2)	1959-D	13.00 ea
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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 23

June 7, 1968

Single copy price: \$1.00

JEFFERSONS BEGIN TO MOVE All Silver Series Remain Strong

The Market in Depth

ALLEN HARRIMAN

Jefferson nickels seem to be coming into their own. Several weeks ago when the wartime nickel rolls were hot, the remainder of the series was largely ignored. Now that these silver nickels have calmed down, bidding has become progressively more active with each succeeding week for the other issues. Suddenly no one wants to part with the very same rolls they almost willing to "give away" only a matter of weeks ago. Bargain hunters now find that bargains are few and far between!

The early Philly rolls, 1938 thru 1942 (I), have been inching forward for several weeks now—and both 1940-S and 1941-S have been keeping up with them. For the past-Wartime rolls, interest has suddenly spurted into moderately active attempts at buying—and most dates have virtually disappeared from selling lists. In this group, too, we find particular interest for the lower priced Philly rolls. Price hikes for 1947-P, 1948-P and 1952-P have been from the \$7 level to \$11.00 in only three or four weeks—and indications are that these three rolls (and perhaps 1946-P) still have a while to go before leveling off.

Buyers are also interested in the Denver rolls from 1946 to as late as 1956. When bidding begins for these "D" mints, among the first dates to disappear from the "available lists" are 1947-D, 1948-D and 1951-D all three of these issues have shown further gains this week—along with 1949-D, 1952-D, 1953-D, 1954-D and 1956-D.

Sales at slightly higher levels were also recorded for the attractively priced 1946-S and 1947-S rolls. However, the San Francisco issues from 1946 thru 1954 have always been the object of more "promotion" than the other issues—and buyers are often reluctant to go "too far too quickly" for these dates. Actually, nearly all of these "S" mint rolls are currently fairly good buys—and one or two of them are particularly interesting at today's price levels. The 1949-S roll almost invariably keeps up (or even a few dollars ahead) with the 1950-P—however, today there is a price spread of \$10 or more. It might also be wise to check the 1964 highs for such rolls as 1951-S, 1952-S, 1953-S and 1954-S. Just a little more bidding will remove the available supplies of these dates also.

This Week's Market

CENTS: A few dates are offered in bag lots at bargain prices; otherwise, few changes are noted this week.

NICKELS: Active bidding continues—prices move up.

1938P - Bid now at \$45
1940S & 41S - Both rolls up slightly
1946S - Sales at a higher \$27
1947PDS - All three rolls advance
1950P - Bid now at \$70
1950D - Additional sales noted at \$480

DIMES: Roosevelts remain strong; lower priced issues receive most of the attention.

1949S - Bid at \$525; none offered
1952P - Still advancing; bid now \$28
1952S - Bid moves up to \$65
1957D - Bid moves up to \$22.50
1958P - Sales at a higher \$30

QUARTERS: Again its "plus signs" all the way as impressive demand continues.

1942P, 43P & 44P - All register further advances
1943S - Bid up \$5; now \$115
1944D - Bid moves up to \$81
1946D - In demand; bid now \$90
1949D - Up sharply again; bid \$126
1953S - Bid moves up to \$46
1954P & D; 1956P & D - All show substantial gains

HALVES: Numerous gains for Franklins after 1951; few rolls offered for sale.

1949P - Choice rolls available at \$435
1952S - Bid again up to \$180
1953S - Sales recorded at \$86
1954PDS - All three rolls advance
1958P - Up slightly; bid now \$48

DOLLARS: Slight gains again this week; most wanted issues remain extremely elusive.

1878CC - Bid moves up to \$232.50
1898O & 04O - Both bid again at \$76
1903O - Bid moves up to \$550

PROOF SETS: The slight changes are mixed; light to moderate bidding noted.

1952 - Offered now at \$50
1954 - Sales at a lower \$21.50
1958 - Also slightly lower; ask \$19.50
1960 sm - Bid now at \$25.50
1968S - Further sales at \$8.50

GOLD:

The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	39.00	41.00
\$20	63.00 +	65.00

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson	27.00	28.50	1938-P	31.00	32.50
1939-D			1938-S	19.50 +	21.00
Mercuries			1939-S	21.00	22.50
1934-D	12.50	13.50	1940-D.	28.00	30.00
1935-D	16.50 -	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.75 +	7.25
Washingtons			1934-D	20.50	22.00
1932-P	10.00	11.00	1934-S	48.50	52.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	53.00	57.50
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	42.50	45.00	1937-D	45.50	48.00
1935-S	20.00	21.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	21.00	22.50	1938-D	145.00	155.00
1937-S	41.00	42.50	1939-S	20.50	22.00

(Continued on Page 2)

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
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**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

What I predicted some time back appears to be happening to some degree. I am speaking of the advertisements that are now starting to make an appearance in the coin papers . . . the ads that are offering to buy sacks of silver coins. As the date or deadline for the silver certificates is almost upon us, these ads will probably grow in size and number . . . if I am guessing right. Their appearance may mean one thing . . . a buying source for silver coins. This in turn could mean a secret illegal contact for the melting of these coins. I am speaking, of course, of the sacks of common silver coins with little or no numismatic value.

The buyers had a sure thing in the silver certificate trading. His profit was assured . . . almost immediately! Not so with the sack of silver coins. Here is a tidy investment, running into thousands of dollars for just a few sacks, that is "locked in." The buyer cannot hope for a profit unless the government rescinds the anti-melt law . . . and no one knows for certain if this will be done . . . or if it will EVER be done! A readiness to buy huge amounts of silver coins may mean that the buyers know where they can sell at a profit. They may not know for certain what the buyers are going to do with the coins . . . but that doesn't alter the fact that it would most likely be for private melting!

If private illegal melting catches on to the degree that the converting of silver certificates to silver did . . . then I will have to adjust my re-evaluations of projections for silver coins. In the coming two (CIC) Coin Investing Communiques, that I have just re-searched and readied for distribution to my subscribers, I have charted the silver dimes as they have never been charted before . . . re-evaluating the predictions for the coming three years by adjusting the future prices because of silver increases and because of government and private melts. My figures as to the amount of dimes that are being melted and will be melted by the government appear to be accurate. Private illegal melting however might have to be upped from the figures I now have.

While silver may take up a good part of the coin world news in the coming weeks, don't forget gold. The world gold situation is still as shaky as ever. The value of all mined gold in the world now is estimated very roughly at \$80 billion. Of the \$80 billion, monetary reserves held by governments account for about \$44 billion. The rest of the world's gold . . . nearly half the total . . . is in private hands. These private sources are storing the gold in the form of jewelry, art objects and inventories owned by artisans and manufacturers. And of course there are the coins and bars held by the speculators. It is a sizeable amount to be in private hands and could indicate that the future market price of gold will be determined by this private ownership! One of the leading economists this week predicts that the \$6 billion budget cut and 10% surcharge tax will prove to be too little and too late. No near-term reversal of the U.S. balance-of-payments deficit will result from the measures taken. As a result this expert would expect the U.S. to be forced to embargo gold shipments within the next 12 months!

Gold has never been in greater demand than now, according to Barron's. Quoting the national business and financial weekly: "As an underpriced commodity, it is sought with growing avidity by industry and the arts. As a store of value, it commands mounting respect in a world which is fast losing confidence in paper money." Barron's states that "despite U.S. protestations, some central banks stand ready to buy gold." I point this out to keep the coin investor on his toes because whatever happens to the price of gold is going to happen almost immediately to the price of silver. What these two metals do price-wise will affect the coin world and the investment more than anything else that has ever happened to our investment! The value for silver and gold coins can be changed drastically!!

THIS WEEK'S MARKET

(Continued from Page 1)

CANADIAN:

No changes; minimal trading recorded.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.75	4.00
1964	3.40	3.60
1965	2.45	2.60
1965 (blunt)	2.60	2.85
1966	4.10	4.30
1967	8.15	8.35

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.75	1.90
1965	1.30	1.50
1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	30.00	31.50	58.3	90.00	100.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	41.00	43.50	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	88.00	92.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	25.50	26.50	119.0	90.00 -	92.50	87.5	68.00	72.50	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.00	39.50	24.4	90.00 -	92.50	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	53.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	21.50	22.50	79.5	85.00 -	87.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	135.00	140.00
1937-D	50.4	28.50	30.00	17.8	85.00 -	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	*
1937-S	34.5	32.00	34.00	5.6	145.00	150.00	9.7	175.00	185.00	1.7	*	*	2.1	*	*
1938-P	156.7	32.00	34.00	19.5	45.00 +	47.00	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	52.00	55.00	5.4	130.00	135.00	5.5	345.00	360.00	NM			.5	*	*
1938-D buff	NM			7.0	90.00	92.50	NM			NM			NM		
1938-S	15.2	64.00	67.50	4.1	156.00	162.50	8.1	220.00	235.00	2.8	*	*	NM		
1939-P	316.5	21.50	22.50	120.6	37.50 +	40.00	67.7	72.50	76.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	115.00	120.00	3.5	*	*	24.4	65.00	67.50	7.1	260.00	280.00	4.3	165.00	175.00
1939-S	52.1	24.00	26.00	6.6	310.00	325.00	10.5	350.00	365.00	2.6	*	*	2.6	*	*
1940-P	586.8	13.50	14.50	176.5	24.00	25.00	65.4	67.50	72.50	35.7	185.00	200.00	9.2	87.50 +	90.00
1940-D	81.4	21.00	22.00	43.5	31.00	32.50	21.2	72.00 +	75.00	2.8	*	*	NM		
1940-S	112.9	14.00 +	15.00	39.7	35.00 +	36.50	21.6	68.00	72.50	8.2	130.00	140.00	4.6	145.00	155.00
1941-P	887.0	14.00	15.00	203.3	21.00	22.00	175.1	39.00	41.50	79.0	45.00	48.00	24.2	80.00	82.50
1941-D	128.7	33.00	35.00	53.4	24.00	25.00	45.6	71.00	73.50	16.7	90.00	98.50	11.2	190.00	205.00
1941-S	92.4	33.00	35.00	43.4	32.00 +	33.00	43.1	51.00	52.50	16.1	160.00	175.00	8.1	490.00	525.00
1942-P	657.8	7.00	7.50	49.8	37.50 +	40.00	205.4	35.00	37.50	102.1	47.00 +	49.00	47.8	80.00	82.50
1942-Pt2	NM			57.9	230.00	245.00	NM			NM			NM		
1942-D	2														

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.00	1924-D	5.258	1.75	7.00	55.00	200.00
1913-D(I)	5.337	1.50	4.00	8.50	20.00	1924-S	1.437	4.00	12.50	135.00	750.00
1913-S(I)	2.105	3.00	7.50	12.50	28.50	1925-P	35.565	.35	1.00	4.50	25.00
1913-P(II)	29.858	1.00	2.00	3.50	11.00	1925-D	4.450	2.50	10.00	65.00	200.00
1913-D(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	5.00	37.50	250.00
1913-S(II)	1.209	22.50	37.50	65.00	95.00	1926-P	44.693	.35	.75	2.00	11.00
1914-P	20.665	1.25	2.75	8.00	20.00	1926-D	5.638	1.75	8.00	50.00	275.00
1914-D	3.912	12.50	22.50	42.50	90.00	1926-S	.970	3.50	15.00	100.00	450.00
1914-S	3.470	2.00	5.00	22.00	50.00	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.85	2.50	7.00	18.50	1927-D	5.730	.75	2.25	14.00	40.00
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.75	2.50	35.00	185.00
1915-S	1.505	6.00	13.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	11.50
1916-P	63.498	.50	1.25	4.00	16.00	1928-D	6.436	.50	1.25	5.00	14.50
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.50	1.00	8.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	20.00	1929-D	8.370	.50	1.25	4.50	17.50
1917-D	9.910	2.00	7.50	32.50	95.00	1929-S	7.754	.35	1.00	3.50	17.50
1917-S	4.193	1.50	6.00	27.00	115.00	1930-P	22.849	.35	.75	2.00	12.50
1918-P	32.086	.50	2.00	7.50	75.00	1930-S	5.435	.75	1.50	5.50	30.00
1918-D	8.362	2.00	7.50	42.50	175.00	1931-S	1.200	3.00	4.50	12.50	47.50
1918/17	-----	125.00	325.00	950.00	5000.00	1934-P	20.213	.20	.50	1.50	9.00
1918-S	4.882	1.50	6.00	40.00	200.00	1934-D	7.480	.35	1.00	4.00	13.00
1919-P	60.868	.50	1.50	4.25	22.50	1935-P	58.264	.25	.35	1.00	3.50
1919-D	8.006	2.50	9.50	50.00	200.00	1935-D	12.092	.40	.75	3.00	8.00
1919-S	7.321	2.00	8.50	50.00	185.00	1935-S	10.300	.30	.50	2.50	6.50
1920-P	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-D	9.418	2.00	10.00	60.00	200.00	1936-D	24.418	.25	.40	1.25	3.50
1920-S	9.689	1.50	7.00	45.00	160.00	1936-S	14.930	.30	.50	1.50	4.00
1921-P	10.663	.75	2.00	12.50	80.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	20.00	75.00	350.00	1937-D	17.826	.25	.40	1.25	3.50
1923-P	35.715	.35	1.00	3.50	21.50	1937-S	5.635	.35	.65	2.50	5.50
1923-S	6.142	1.00	3.50	35.00	165.00	1937-D(3 leg)----		30.00	45.00	75.00	250.00
1924-P	21.620	.35	1.00	4.50	35.00	1938-D	7.020				
MERCURY DIMS											
1916-P	22.180	.30	.95	3.00	8.50	1927-P	28.080	.20	.50	2.00	9.50
1916-D	.264	90.00	175.00	300.00	575.00	1927-D	4.812	.75	4.00	35.00	185.00
1916-S	10.450	1.00	2.50	6.50	20.00	1927-S	4.770	.45	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.25	8.00	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	.75	3.00	12.50	60.00	1928-D	4.161	.65	3.50	25.00	97.50
1917-S	27.330	.45	1.00	4.50	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	5.00	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.00	8.50	37.50	1929-D	5.034	.50	1.50	5.00	13.50
1918-S	19.300	.45	1.00	5.00	32.50	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	27.50	1930-P	6.770	.25	.60	2.00	17.50
1919-D	9.939	.95	4.00	22.50	92.50	1930-S	1.843	1.50	3.00	8.50	45.00
1919-S	8.850	.80	3.50	18.00	110.00	1931-P	3.150	.65	1.25	7.50	30.00
1920-P	39.030	.20	.50	2.00	10.00	1931-D	1.260	4.50	6.50	17.50	57.50
1920-D	19.171	.45	1.25	7.50	37.50	1931-S	1.800	2.00	3.50	10.00	50.00
1920-S	13.820	.45	1.00	7.50	40.00	1934-D	6.772	.25	.60	2.00	16.00
1921-P	1.230	10.00	40.00	125.00	450.00	1935-D	10.477	.25	.60	2.50	20.00
1921-D	1.080	17.50	40.00	110.00	285.00	1935-S	15.840	.20	.45	1.25	7.50
1923-P	50.130	.20	.50	2.00	10.00	1936-D	16.132	.20	.45	1.50	15.00
1923-S	6.440	.50	2.00	15.00	90.00	1936-S	9.210	.20	.45	1.25	5.50
1924-P	24.010	.20	.50	2.50	21.50	1937-D	14.146	.20	.40	1.00	5.50
1924-D	6.810	.50	2.50	17.50	110.00	1937-S	9.740	.20	.40	1.00	5.50
1924-S	7.120	.45	1.50	12.50	85.00	1938-D	5.537	.35	.75	2.50	9.50
1925-P	25.610	.20	.50	2.50	20.00	1938-S	8.090	.25	.50	1.75	6.50
1925-D	5.117	1.25	6.00	50.00	225.00	1939-D	24.394	.20	.40	.75	2.00
1925-S	5.850	.50	1.25	12.50	75.00	1939-S	10.540	.25	.50	1.25	8.00
1926-P	32.160	.20	.50	2.00	10.00	1940-D	21.198	.20	.35	.75	2.00
1926-D	6.828	.50	2.00	7.50	45.00	1940-S	21.560	.20	.35	.75	2.00
1926-S	1.520	4.00	7.50	40.00	325.00	1942/41	-----	80.00	100.00	190.00	600.00
LIBERTY WALKING HALVES											
1916-P	.608	6.00	12.50	35.00	95.00	1929-D	1.001	2.50	5.00	17.50	85.00
1916-D	1.014	5.00	9.00	25.00	77.50	1929-S	1.902	1.50	2.50	10.00	75.00
1916-S	.508	15.00	27.50	60.00	145.00	1933-S	1.786	1.50	2.50	10.00	85.00
1917-P	12.292	.75	2.00	6.00	25.00	1934-P	6.964	.75	1.25	3.50	7.50
1917-D(O)	.765	4.00	10.00	35.00	115.00	1934-D	2.361	1.00	1.75	10.00	27.50
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1934-S	3.652	1.00	2.00	15.00	55.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1935-P	9.162	.75	1.25	2.75	7.50
1917-S(R)	5.554	1.00	3.50	20.00	100.00	1935-D	3.004	1.00	1.75	12.50	37.50
1918-P	6.634	1.00	3.50	25.00	110.00	1935-S	3.854	1.00	1.75	15.00	57.50
1918-D	3.853	1.50	4.00	40.00	150.00	1936-P	12.618	.75	1.25	2.50	7.00
1918-S	10.282	1.00	2.50	22.50	125.00	1936-D	4.252	1.00	1.50	4.00	17.50
1919-P	.962	3.00	10.00	50.00	325.00	1936-S	3.884	1.00	1.75	7.50	28.50
1919-D	1.165	3.00	12.50	100.00	550.00	1937-P	9.528	.75	1.25	2.50	8.50
1919-S	1.552	2.50	12.50	100.00	650.00	1937-D	1.760	2.00	3.75	10.00	50.00
1920-P	6.372	1.00	2.00	10.00	60.00	1937-S	2.090	1.50	2.75	8.50	45.00
1920-D	1.551	2.00	6.00	65.00	575.00	1938-P	4.118	1.00	1.75	6.50	27.50
1920-S	4.624	1.50	3.50	35.00	325.00	1938-D	.491	20.00	26.00	45.00	165.00
1921-P	.246	27.50	50.00	150.00	800.00	1939-P	6.821	.75	1.25	2.50	7.50
1921-D	.208	40.00	80.00	225.00	1000.00	1939-D	4.268	.75	1.25	3.00	9.00
1921-S	.548	8.00	20.00	200.00	1350.00	1939-S	2.552	1.00	2.00	6.50	21.50
1923-S	2.178	1.50	4.00	37.50	325.00	1940-P	9.167	.75	1.25	2.50	5.00
1927-S	2.392	1.50	3.00	15.00	165.00	1940-S	4.550	.75	1.25	3.00	9.00
1928-S	1.392	1.50	3.00	15.00	150.00	1946-D	2.151	1.75	3.00	4.50	10.00

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	32.00	34.00
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.00
1938-S	8.50	9.00	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	6.50	7.00	1939-S	17.00	18.50
1939-S	1.25	1.50	1949-P	7.00	7.50	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	19.50	21.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	6.50	7.00	1947-P	13.00	13.50
1941-D	.75	.90	1951-S	6.50	7.00	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	6.75	7.25	1948-P	55.00	57.50
1942-S	1.50	1.75	1955-P	30.00	31.50	1948-D	18.50	19.50
1943-P	.80	.95	1955-D	15.00	16.00	1949-P	14.00	14.50
1943-D	3.75	4.00	1955-S	8.50	9.00	1949-D	16.00	16.75
1943-S	3.75	4.00	1958-P	6.50	7.00	1949-S	20.00	21.00
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	2.00	2.25	1932-P	20.00	21.00	1951-P	13.00	13.50
1954-P	2.25	2.50	1934-P	12.00	12.50	1951-D	13.00	13.50
1954-S	.80	.95	1934-D	19.00	20.00	1951-S	13.00	13.50
1955-S	9.50	10.00	1935-P	12.00	12.50	1952-P	13.00	13.50
1960-D sm	.90	1.00	1935-D	14.50	15.00	1952-D	12.50	13.00
NICKELS			1936-P	12.00	12.50	1952-S	14.50	15.00
			1936-D	14.50	15.00	1953-P	52.00	55.00
1938-P	2.45	2.75	1936-S	13.50	14.00	1953-D	12.50	13.00
1938-D	34.00	37.00	1936-P	12.00	12.50	1953-S	16.50	17.50
1938-S	62.00	64.50	1936-D	16.00	16.75	1954-P	12.50	13.00
1939-D	125.00	130.00	1936-S	17.50	18.50	1954-D	12.50	13.00
1939-S	18.00	19.00	1937-P	12.00	12.50	1954-S	15.00	16.00
1942-D	4.00	4.35	1937-D	13.00	13.50	1955-P	140.00	145.00
1943-D	20.50	21.50	1937-S	135.00	140.00	1956-P	18.00	19.00
1944-S	6.00	6.50	1938-P	13.50	14.00	1957-P	14.00	14.50
1946-S	2.75	3.00	1938-S	38.00	40.00	1957-D	12.00	12.50
1947-S	2.25	2.45	1939-D	13.00	13.50	1958-P	14.50	15.00
1948-S	2.75	3.00	1939-S	42.00	44.50	1958-D	12.00	12.50
1949-S	4.25	4.50	1940-D	36.50	38.00	1959-P	14.00	14.50
1950-P	7.00	7.50	1942-S	12.50	13.00	1959-D	12.50	13.00
1950-D	385.00	400.00	1946-S	20.00	21.00	1960-P	16.00	16.50
1951-S	8.50	9.00	1947-S	14.00	14.50	1960-D	12.00	12.50
1952-S	2.25	2.40	1948-S	12.00	12.50	1961-P	13.50	14.00
1953-S	2.25	2.40	1949-P	13.00	13.50	1961-D	12.00	12.50
1954-S	2.25	2.40	1949-D	12.00	12.50	1962-P	13.00	13.50
1955-P	12.50	13.25	1951-S	12.50	13.00	1962-D	12.00	12.50
1958-P	3.00	3.25	1953-D	85.00	87.50	1963-P	12.00	12.50
1959-P	2.35	2.50	1958-P	16.00	17.00	1963-D	12.00	12.50

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	17.50	19.00	800.00					
JEFFERSON NICKELS - 1938 to date	112.50	117.50	4150.00		20.00	21.00	750.00	775.00
WARTIME NICKELS (11 rolls)	24.00	25.00	950.00	1000.00			62.50	65.00
ROOSEVELT DIMES - 1946 to date	50.00	52.50	2450.00	2600.00	6.50	6.75	325.00	350.00
1955-PDS DIMES (3 rolls)			130.00	132.50			53.50	56.00
WASHINGTON QUARTERS - 1941 to date	95.00	100.00	3350.00		18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	155.00	160.00	3100.00		13.50	15.00	250.00	
FRANKLIN HALVES - 1948-63	177.50	185.00	3450.00	3700.00	36.00	37.50	700.00	750.00

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"

"I CANT AFFORD THE FORECASTER" a man tells us over the phone, even though he would like to subscribe. Let's look at a few of his "investments"!

Sept. 1964 Proofsets, 1964 - 150 @ \$22 each, net loss \$1200.00

January 1965 Small date cents, 3 rolls at \$325 per roll, net loss \$525.00

February 1965 Canadian Prooflike sets, 200@ \$9.00 each, net loss \$1300.00

June 1965 Roosevelt dimes, 1955P, ten rolls @ \$102.00 per roll, net loss \$520.00

August 1965 through September 1967.....we don't want to bore you with the GORY DETAILS, but this "investor" lost a few thousand more.....and he says he couldn't afford the FORECASTER. He is right....he couldn't afford it.....NOW!

"I cant afford to be without the FORECASTER" says a millionaire who is on his way to the second. "Anyone who has over \$300 invested in coins or plans to invest is missing priceless market info" says a dealer. "FABULOUS" says a 16 year old boy who made \$38,000.00 in 58 days with a \$5000.00 investment(the subject of a special issue devoted to just one recommendation in Sept. 1967). "Much as I hate to admit it... have been making nothing but money since I started subscribing to the FORECASTER... you could probably charge \$200 per year and not lose a single subscriber..." says a West Coast CPA. "Where else could you spend a one-hour weekly planning session with a top-notch economist who knows coins, currencies, bullion and collector markets ...for less than a dollar" asks another subscriber. "You are the best people on my payroll....and make more money for me than any other employee I have... and for only \$40 per year!" says an East Coast businessman.

NOTE: THE ABOVE COMMENTS ARE UNSOLICITED.

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS		SINGLES					ROLLS	
Mint.		BID	ASK	BID	ASK	Mint.		BID	ASK	BID	ASK		
MORGAN DOLLARS						MORGAN DOLLARS							
1878 8tf	0.416	12.00	13.00	240.00	260.00	1895-P	0.013						
1878 7tf	10.094	4.25	4.60	83.00	87.50	1895-O	0.450	175.00	195.00				
1878 7/8tf		15.00	16.00	300.00	315.00	1895-S	0.400	325.00	350.00				
1878-CC	2.212	12.00	12.75	232.50	240.00	1896-P	9.977	2.60	2.75	49.00	51.50		
1878-S	9.774	3.50	3.75	70.00	72.50	1896-O	4.900	32.50		650.00			
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00	160.00				
1879-CC	0.756	160.00	175.00			1897-P	2.823	5.00	5.25	96.00	102.00		
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	27.50	425.00			
1879-S	9.110	3.25	3.50	60.50	62.50	1897-S	5.825	8.50	9.00	160.00	170.00		
1880-P	12.601	3.25	3.50	60.00	62.50	1898-P	5.885	3.50	4.00	67.50	70.00		
1880-CC	0.591	50.00	52.50	900.00		1898-O	4.440	3.75	4.00	76.00	78.50		
1880-O	5.305	3.75	4.00	75.00	78.50	1898-S	4.102	20.00	21.50	365.00			
1880-S	8.900	2.75	3.00	53.00	55.00	1899-P	0.331	19.00	20.00	410.00	425.00		
1881-P	9.164	3.75	4.00	67.50	72.00	1899-O	12.290	2.60	2.75	49.00	51.00		
1881-CC	0.296	65.00	68.50	1175.00	1225.00	1899-S	2.562	28.00	29.00	515.00	540.00		
1881-O	5.708	2.75	3.00	52.00	54.00	1900-P	8.831	2.75	3.00	51.00	53.00		
1881-S	12.760	2.75	3.00	51.00	53.50	1900-O	12.590	2.75	3.00	50.00	52.00		
1882-P	11.101	2.65	2.95	52.50	55.00	1900-S	3.540	19.50	21.00	375.00			
1882-CC	1.133	23.00	24.00	430.00	460.00	1901-P	6.963	60.00					
1882-O	6.090	2.60	2.75	49.00	51.50	1901-O	13.320	2.75	3.00	52.00	54.00		
1882-S	9.250	2.75	3.00	53.00	55.00	1901-S	2.284	20.00	21.50	400.00	445.00		
1883-P	12.291	2.60	2.75	53.50	55.00	1902-P	7.995	6.00	6.50	116.00	120.00		
1883-CC	1.204	23.00	24.00	430.00	460.00	1902-O	8.636	2.75	3.00	53.50	56.00		
1883-O	8.725	2.60	2.75	47.00	48.50	1902-S	1.530	52.00		1000.00			
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.25	5.75	105.00	110.00		
1884-P	14.071	2.75	3.00	53.50	55.00	1903-O	4.450	27.50	29.00	550.00	575.00		
1884-CC	1.136	31.00	32.50	550.00	600.00	1903-S	1.241	260.00	300.00				
1884-O	9.730	2.60	2.75	47.50	48.50	1904-P	2.789	12.50	13.50	225.00	250.00		
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	3.75	4.00	76.00	78.50		
1885-P	17.788	2.75	3.00	53.00	55.00	1904-S	2.304	140.00	160.00				
1885-CC	0.288	52.00	55.00	935.00	975.00	1921-P	44.690	2.50	2.65	46.00	47.50		
1885-O	9.185	2.60	2.75	47.50	48.50	1921-D	20.345	4.00	4.25	77.50	80.00		
1885-S	1.497	10.00	11.00	190.00	205.00	1921-S	21.695	4.00	4.25	75.00	77.50		
1886-P	19.964	2.75	3.00	53.00	55.00	PEACE DOLLARS							
1886-O	10.710	14.00	15.00	250.00									
1886-S	0.750	29.00	30.00	510.00	540.00								
1887-P	20.291	2.50	2.75	46.00	47.50								
1887-O	11.550	5.00	5.50	93.00	96.00								
1887-S	1.771	12.50	13.50	205.00	215.00								
1888-P	19.184	2.50	2.75	47.00	49.00								
1888-O	12.150	4.00	4.25	76.00	80.00								
1888-S	0.657	30.00	32.50	550.00		1921-P	1.006	22.50	25.00	475.00			
1889-P	21.727	2.75	3.00	50.00	53.50	1922-P	51.737	2.25	2.50	44.00	45.00		
1889-CC	0.350	675.00				1922-D	15.063	4.25	4.75	75.00	77.50		
1889-O	11.875	8.50	9.00	165.00		1922-S	17.475	4.75	5.25	77.00	79.50		
1889-S	0.700	29.00	30.00	540.00	565.00	1923-P	30.800	2.25	2.50	44.00	45.00		
1890-P	16.803	3.75	4.00	70.00	72.50	1923-D	6.811	7.25	7.75	150.00	160.00		
1890-CC	2.309	21.00	22.50	375.00	400.00	1923-S	19.020	4.25	4.50	75.00	77.50		
1890-O	10.701	3.75	4.25	76.00	80.00	1924-P	11.811	3.75	4.00	72.00			
1890-S	8.230	5.25	5.75	100.00	110.00	1924-S	1.728	29.50	31.00				
1891-P	8.694	7.00	7.50	140.00	150.00	1925-P	10.198	2.75	3.00	52.50	55.00		
1891-CC	1.618	19.00	21.00	375.00	425.00	1925-S	1.610	14.50	15.50	240.00			
1891-O	7.955	9.00	9.50	160.00		1926-P	1.939	7.50	8.00	150.00			
1891-S	5.296	9.25	9.75	165.00	175.00	1926-D	2.349	9.00	9.50	175.00			
1892-P	1.037	13.00	14.00	250.00		1926-S	6.980	5.00	5.50	97.50	102.50		
1892-CC	1.352	47.00	49.50	800.00		1927-P	.848	27.50	29.00	550.00	600.00		
1892-O	2.744	11.00	12.50	180.00	215.00	1927-D	1.269	26.00	27.50	450.00			
1892-S	1.200					1927-S	.866	34.00	36.00	600.00	645.00		
1893-P	0.379	45.00	48.00			1928-P	.361	82.00	85.00	1600.00			
1893-CC	0.677	165.00				1928-S	1.632	18.00	19.00	350.00			
1893-O	0.300	150.00				1934-P	.954						

PROOF SETS

BID	ASK	BID	ASK	BID	ASK
1936 (3,837)	1050.00	1100.00	1952 (81,980)	47.50 -	50.00
1937 (5,542)	475.00 -	500.00	1953 (128,800)	33.00	34.00
1938 (8,045)	240.00	255.00	1954 (233,300)	21.00 -	22.00
1939 (8,795)	210.00	225.00	1955 (378,200)	29.00	30.00
1940 (11,246)	135.00	145.00	1956 (699,384)	14.10	14.50
1941 (15,287)	130.00	138.50	1957 (1,247,952)	7.25	7.50
1942 (21,120)	130.00	138.50	1958 (875,652)	19.00 -	19.50
1942 t2	140.00	147.50	1959 (1,149,291)	9.00	9.50
1950 (51,386)	140.00	147.50	1960 (1,691,602)	6.75	7.00
1951 (57,500)	82.00	85.00	1960 sm	25.50 +	26.50
1961 (3,028,244)	5.25	5.50	1961		
1962 (3,218,019)	5.25	5.50	1962		
1963 (3,075,645)	5.35	5.60	1963		
1964 (3,950,762)	9.75 +	10.25	1964		
1965 sms (2,360,000)	3.40	3.60	1965 sms		
1966 sms (2,261,573)	3.75	4.00	1966 sms		
1967 sms (1,863,344)	4.10	4.35	1967 sms		
1968	8.50	9.00	1968		

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 24

June 14, 1968

Single copy price: \$1.00

ACTIVE BIDDING CONTINUES

Some Profit Taking in Evidence Across Market

The Market in Depth

ALLEN HARRIMAN

Of the three earlier series which are commonly traded by rolls, only the Buffalo nickels are currently available at reduced prices. While interest has been high for all silver denominations, one or two dealers have been attempting to sell a few Buffalo rolls—and prices have edged lower for the 1935, 1936 and 1937 issues. (Actually, rolls from 1934 and earlier are seldom offered for sale and "reduced prices" are not necessary when they are.) The wise investor might consider picking up a few rolls of these beautiful coins while the \$85-\$95 prices last. Very few dealers have an appreciable stock of this material and when bidders again turn their attention to these earlier rolls they will be virtually impossible to buy.

Though an occasional pre-1940 Mercury dime roll is offered for sale, most of these early dimes listed on selling lists are in the 1941-45 group. Prices have been steady in the \$35-\$37.50 range for the "common dates" for many weeks—and any bargain is immediately sold. This "short set" of fifteen issues is largely overlooked as an investment item—yet there is great potential here. It is certain that some of these fifteen rolls will prove in the next few years to be considerably more scarce than in generally believed at the moment. Aside from the three dates which are already recognized as being somewhat more elusive than the others (1941-D, 1941-S and 1942-S), rolls to watch are 1943-D, 1943-S, 1944-D and 1944-S.

As far as the Walking Liberty rolls are concerned, there are no "bargain offerings" made. As with the Mercuries, an occasional pre-1941 roll is offered (usually a Philly issue)—but even the "common dates" after 1940 are becoming few and far between. The mintage figures for the last five issues (of 1946 and 1947) were considerably lower than those of 1941 thru 1945—and in recent weeks bidders have been having a difficult time buying rolls from these two years. The 1946-D, of course, is a popular investment roll—but it may well be that the 1947-P (for instance) is more scarce. Even the 1946-P is proving to be harder to find than one might expect.

This Week's Market

CENTS: Very slight changes this week; few sales recorded.

1938S - Bid moves up to \$65
1943D - Transactions at \$15.50
1955S - Offered again at \$15

NICKELS: Several further price advance: bidding somewhat more moderate.

1948D - Sales at a higher \$43
1950D - Bid \$470; offered at \$485
1952P & D - Both rolls advance
1953S - Available at \$15
1954P - Up \$1.50; bid now \$5

DIMES: Strength continues—with numerous additional gains registered. Single BU sets steady in the \$50-\$52.50 range.

1947D - Bid up \$2; now \$45
1949D - Sales at a higher \$90
1952P - Still advancing; bid \$30
1957D - Bid now up to a record \$24

QUARTERS: Those same dates remain in demand—with most buy orders ignored.

1944D - Bid moves up to \$83
1945P - Sales as high as \$29.50
1946S - Bid moves up to \$133
1949P - Bucking the trend: offered at \$270
1949D - Bid moves up to \$127
1953S - Sales noted at \$16

HALVES: All 1946 and 1947 Walking Liberty rolls advance; mild changes for the ever-active Franklins.

1949P - Bid now \$430; up \$10
1949D - Sales as high as \$370
1953D - Bid moves up to \$35
1953S - Offered again at \$86
1961P & 62P - Both rolls edge higher

DOLLARS: Increased interest noted for the scarce Carson City rolls; other dates inch forward.

1878CC - Up again; bid now \$235
1878S - Bid moves up to \$71
1879S & 80P - Both rolls bid at \$61
1882CC - Bid now at \$450
1883CC - Bid now at \$440
1884CC - Bid now at \$575

PROOF SETS: Most sets from '37 thru '58 edge lower: quantities of many dates available.

1950 - Offered now at \$140
1951 - Offered now at \$82.50
1952 - Offered now at \$47.50
1953 - Sales noted at \$33
1968S - Up again; bid now \$9

GOLD:

The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	39.00	41.00
\$20	63.50 +	65.00

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson	27.00	28.50	1938-P	31.00	32.50
1939-D			1938-S	19.50	21.00
Mercuries			1939-S	21.00	22.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.75	7.25
Washingtons			1934-D	20.50	22.00
1932-P	10.00	11.00	1934-S	48.50	52.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	53.00	57.50
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	42.50	45.00	1937-D	46.00 +	48.00
1935-S	20.00	21.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	21.00	22.50	1938-D	145.00	155.00
1937-S	41.00	42.50	1939-S	20.50	22.00

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

South Africa appears to be enjoying the situation it finds itself in. Foreign investors are pouring money into the country. In fact they have a bit of a problem at this time . . . they are becoming too rich! So much money is streaming into the country that no gold is being sold to balance South Africa's payments . . . a normal procedure if there is a gap. The situation of course stems from the serious U.S. balance of payments deficit and the shaky position of the sterling . . . and now the franc.

Investors, it seems, are buying up chunks of property and gold shares in the South Africa Mines. This is happening because of an increasing suspicion of the proposed "paper gold" scheme . . . to be controlled by the international monetary fund . . . and because of a fear of a dollar devaluation and a possible second sterling devaluation before the end of the year. These investors . . . from all parts of the world . . . are buying gold shares in order to protect themselves should the dollar be devalued. The increasing difference between gold's official \$35 price and its price on the free market. As the spread widens from \$6 or \$7, where it now is, to \$10 or more . . . the temptation by large holders and banks will be to try and profit. The "difference" would then be very tempting!

The chairman of the International Mining Corp. this week told the stockholders "that the price of gold is headed for \$100 an ounce." Lewis B. Harder, chairman, told the annual meeting that if this did occur, per share earnings of International would go up \$3 a share. The company reported earnings of \$2.58 a share last year. Harder added that silver might go as high as \$2.80 or \$2.90 an ounce, but he said that it did not have as much upside potential as gold. Gov. Claude Kirk of Florida said yesterday "A higher price for gold would satiate the demand for gold and give the United States 15 years to close the gap between its outgoing and incoming payments."

Walter Heller, who was economic adviser to President John F. Kennedy, and is now chief economic adviser to Hubert Humphrey, is described at this time as feeling at some point the U.S. will find it desirable to raise the price of gold . . . revaluing the dollar. Gold is still in the news and more and more important people seem to be coming around to the view that the price of gold should be doubled to \$70 . . . or even hiked to \$100 an ounce.

It is important for the coin investor to watch for such reactions in the newspapers and magazines. How these monetary problems are solved will affect the coin investor much more than it will affect the public. Probably . . . next to the foreign hoarders of gold bars . . . the coin investor will gain the most from a devaluation and a repricing of gold. I have pointed out many times how sensitive the coin investment is to value changes. Let the price of gold and silver double or triple and gold and silver coins with numismatic value are apt to go up many, many times the actual metal increase!! Silver coins and gold coins are still priced quite reasonably, taking into consideration the actual increase in metal value that has already taken place. Even if I am wrong about immediate changes in the value of these metals, I am sure that most of my readers agree with me that eventually gold is just going to have to be repriced. It is about the only thing left . . . outside of chewing gum . . . that hasn't increased in price by three or four times . . . since 1935!! It is only a matter of time and to me it is an attractive hope to the investor in silver and gold coins. We know that silver coins are going to be rare and a novelty to the general public in the years ahead. The melt will see to that. I predict a similar future for the gold coins.

THIS WEEK'S MARKET

(Continued from Page 1)

CANADIAN:

Trading remains at a minimum—with only an occasional bargain-hunter noted.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.75	4.00
1964	3.40	3.60
1965	2.45	2.60
1965 (blunt)	2.60	2.85
1966	4.10	4.30
1967	8.15	8.35

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.75	1.90
1965	1.30	1.50
1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	30.00	31.50	58.3	90.00	100.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	41.00	43.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	88.00	92.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	25.50	26.50	119.0	90.00	92.50	87.5	68.00	72.50	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.00	39.50	24.4	90.00	92.50	16.1	*		5.4	*		4.3	*	
1936-S	29.1	53.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	21.50	22.50	79.5	85.00	87.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	135.00	140.00
1937-D	50.4	28.50	30.00	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	32.00	34.00	5.6	145.00	150.00	9.7	175.00	185.00	1.7	*		2.1	*	
1938-P	156.7	32.00	34.00	19.5	45.00	47.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	52.00	55.00	5.4	130.00	135.00	5.5	345.00	360.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	92.50	NM			NM			NM		
1938-S	15.2	65.00 +	67.50	4.1	156.00	162.50	8.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	21.50	22.50	120.6	37.50	40.00	67.7	72.50	76.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	115.00	120.00	3.5	*		24.4	65.00	67.50	7.1	260.00	280.00	4.3	165.00	175.00
1939-S	52.1	24.00	26.00	6.6	310.00	325.00	10.5	250.00	365.00	2.6	*		2.6	*	
1940-P	586.8	13.50	14.50	176.5	24.00	25.00	65.4	69.50 +	72.50	35.7	185.00	200.00	9.2	87.50	90.00
1940-D	81.4	21.00	22.00	43.5	31.00	32.50	21.2	72.50 +	75.00	2.8					

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

THE ROOSEVELT DIME SERIES

Editors Note:

The chart on Page 5 has been up-dated to the bid prices recorded in the Newsletter of June 7th—those dates which have been changed are indicated by an asterisk. We will continue to revise this comparison chart with each installment of the Roosevelt dime analysis in order to keep the percentage figures as up-to-the-minute as possible.

1948-P (74,950,000)

Here we have the first relatively scarce roll in the Roosevelt series. Actually, such terms as "rare" and "scarce" are used far too often in numismatic descriptions—such indiscriminate use of this terminology eventually makes it meaningless to most readers. The 1948-P dime roll is "scarce" only in relation to the rest of the series—that is, this roll, together with a few others, comprise the most difficult Roosevelt rolls to buy. In relation to other truly scarce rolls (such as the 1939-D Jefferson nickel or the 1940-D Washington quarter), there really are no "scarce" rolls in the Roosevelt series.

Anyway, by 1948 the Roosevelt dime was no longer a novelty—with 376 million coins produced at Philadelphia alone in 1946 and 1947. This was also the first year for the Franklin half and some investor attention was turned to the new "P" and "D" halves. The price history of the 1948-P dime roll includes jumps from \$10 in 1954 to \$22 in 1955 and \$29 in 1956. From 1956 thru 1959 the price remained steady, but a tremendous 330% increase was recorded in 1960 with the price leveling at \$125! The 1961 slump brought the price back to a still impressive \$60—and during the peak 1963-64 market sales were recorded in the \$140 range. In recent weeks the bid level has increased from the \$50 (steady since mid-1967) to \$66—and buyers are having little luck in obtaining any quantity at all. At this present price level this roll is a very good buy. Prices could easily top \$125 within a year. Recommended.

1948-D (52,841,000)

Price gains for this issue have been more or less in line with the majority of the rolls in the series. In 1954 rolls were available at \$7—and during the flurry of activity in 1955 the price advanced to \$24, where it remained steady thru 1959. A quick jump to \$42.50 was recorded in 1960; this was immediately reduced to \$30 in 1961. The peak market of 1963-64 saw the price level at \$68. Actually, this is another of those issues which was purchased in mid-1967 for \$22 by the smart investor. The past year has seen a 91% increase—with the current bid at \$42.

	1964 HIGH "BID"	JUNE-JULY 1967 "ASK"	% LOST THRU 1967	CURRENT "BID"	% GAIN SINCE '67
1946-P	\$ 20.00	\$ 10.00	50%	\$ 13.00	30%
1946-D	48.00	18.00	63	18.50	3
1946-S	90.00	36.00	60	41.00	14
1947-P*	73.00	22.00	70	32.00	45
1947-D	52.00	22.00	58	43.00	95
1947-S	83.00	33.00	60	34.00	3
1948-P*	140.00	49.00	65	66.00	35
1948-D	68.00	22.00	68	42.00	91
1948-S	85.00	34.00	60	40.00	18
1949-P	425.00	225.00	47	245.00	9
1949-D	135.00	80.00	41	87.50	9
1949-S*	650.00	365.00	44	525.00	44
1950-P*	94.00	31.00	67	47.50	53
1950-D*	95.00	26.00	73	35.00	35
1950-S	535.00	215.00	60	290.00	35
1951-P	75.00	24.00	68	32.00	33
1951-D	54.00	17.00	69	18.00	6
1951-S	450.00	215.00	52	260.00	21
1952-P*	28.00	13.00	54	28.00	115
1952-D	20.00	20.00		21.00	5
1952-S*	145.00	52.00	64	65.00	25
1953-P	52.00	18.00	65	23.00	27
1953-D*	18.00	7.50	58	13.00	73
1953-S	54.00	16.00	70	25.00	56
1954-P	13.50	6.75	50	12.50	85
1954-D*	12.00	7.00	42	14.00	100
1954-S	55.00	20.00	64	33.00	65
1955-P*	125.00	51.00	59	58.00	13
1955-D*	75.00	30.00	60	46.00	53
1955-S	60.00	18.50	69	25.00	35
1956-P	12.00	6.50	46	8.50	30
1956-D	8.50	6.00	29	8.50	42
1957-P	7.50	6.00	20	7.50	25
1957-D*	9.00	8.50	6	22.50	187
1958-P*	40.00	13.50	66	30.00	122
1958-D*	8.00	5.75	28	8.25	43
1959-P*	8.75	6.00	31	7.75	29
1959-D	6.00	6.00	31	6.50	8
1960-P*	9.25	6.00	35	7.50	25
1960-D	6.00	5.75	4	6.50	13
1961-P*	12.50	6.50	48	7.00	8
1961-D	6.00	5.75	4	6.50	13
1962-P	8.75	6.00	31	6.50	8
1962-D	6.00	5.50	8	6.25	13
1963-P	6.00	5.75	4	6.50	13
1963-D	5.75	5.50	4	6.25	13
1964-P	7.75	5.35	31	6.25	17
1964-D	5.75	5.75		6.25	9

Though this issue is offered for less often than either the 1946-D or 1947-D, the gains in recent months preclude anything except normal appreciation in the next year or two—with a \$60-\$65 price tag projected for that period of time.

1948-S (35,520,000)

This is the most plentiful of the 1948 issues in spite of the fact that it has the lowest mintage figure. In 1954 the price was well ahead of the "P" or "D" at \$14 and the 1955 jump was to \$25. In 1960, the price moved to \$47.50—with the 1961 recession bringing it back down to \$36. Active "promotions" in 1963-64 brought this roll up to the \$85 range—with the price settling at \$34 during the low of mid-1967. A small gain of 18% since then puts the current bid at \$40 and the gains should continue along at a normal pace for the next year or two. Ten or twenty roll lots are not unusual offerings and buyers rarely have any trouble picking up this issue.

1949-P (30,940,000)

The same factors which caused the 1948-P to become a relatively scarce roll have combined to make the 1949 issues even more difficult to locate. For the 1949-P roll in particular, a low mintage (second only to the 1955-P—for Philly issues) together with a general apathy on the part of roll investors of the day, resulted in what is perhaps the scarcest roll of the Roosevelt series. Actually, there is a considerable amount of controversy over which is the most elusive—1949-P or 1949-S. At first glance, there is evidence to support either side. However, the answer to this riddle is less important than knowing which roll is the best investment at current price levels. The nod definitely goes to the 1949-P.

A price history for this roll includes a jump from \$10 in 1954 to \$28-\$30 from 1955 thru 1959. The first indication of real scarcity came with a phenomenal 1131% increase to \$360 (!) in 1960. The 1961 slump recorded a mild drop back to \$235—and the 1963-64 advance was to a high of \$425. In mid-1967 a low ask price of \$225 was recorded—a 47% drop from the \$425 figure. So far, advances have been small since then—only 9% to the current bid of \$245. Strangely enough, scarcity is occasionally one of the considerations which keeps a roll from advancing to its proper price position—at least for a while. When there are not sufficient rolls available for a dealer or dealers to use in "promoting" an issue, the only demand comes from those investors who are assembling roll sets or dealers who need "store stock". This demand, of course, reflects true demand and will ultimately cause price advances equal to or in excess of "promoted prices". However, these advances are usually somewhat belated in relation to more "popular" rolls. At today's price, the 1949-P Roosevelt roll will not only be a safe investment—but will prove to be one of the best (if not the best) in the entire series.

1949-D (26,034,000)

Considering availability in relation to the rest of the series, it is suprising that this issue has not shown a much larger appreciation since mid-1967. At that time the ask price was \$80—down 41% from the 1963-64 high of \$135. This, too, to some degree may be one of those rolls which has been overlooked as far as "publicity" goes because there are few if any bags around. The price history includes an advance from \$7.50 in 1954 to a five year plateau at \$15 thru 1959. With the 1960 rush the price moved to \$50 and instead of the usual slump, there was a further advance to \$65 in 1961. The peak of \$135 was reached in 1964. This is another recommended issue—and price advances could be rapid with even a small amount of bidding. A price tag of \$125 would be more in line with the rest of the series.

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878 8tf	0.416	12.00	13.00	240.00	250.00	1895-P	0.013		
1878 7tf	10.094	4.25	4.60	83.00	87.50	1895-O	0.450	175.00	195.00
1878 7/8tf		15.00	16.00	300.00	315.00	1895-S	0.400	325.00	350.00
1878-CC	2.212	12.00	12.75	235.00	+	250.00	1896-P	9.977	2.60
1878-S	9.774	3.50	3.75	71.00	+	74.00	1896-O	4.900	32.50
1879-P	14.807	2.75	3.00	54.00		56.00	1896-S	5.000	150.00
1879-CC	0.756	160.00	175.00				1897-P	2.823	5.00
1879-O	2.887	4.75	5.25	90.00		95.00	1897-O	4.004	25.00
1879-S	9.110	3.25	3.50	61.00	+	63.50	1897-S	5.825	8.50
1880-P	12.601	3.25	3.50	61.00	+	63.50	1898-P	5.885	3.50
1880-CC	0.591	50.00	52.50	900.00			1898-O	4.440	3.75
1880-O	5.305	3.75	4.00	75.00		78.50	1898-S	4.102	20.00
1880-S	8.900	2.75	3.00	53.00		55.00	1899-P	0.331	21.00
1881-P	9.164	3.75	4.00	67.50		72.00	1899-O	12.290	2.60
1881-CC	0.296	66.00	+	68.50	1200.00		1899-S	2.562	28.00
1881-O	5.708	2.75	3.00	52.50	+	55.00	1900-P	8.831	2.75
1881-S	12.760	2.75	3.00	51.00		53.50	1900-O	12.590	2.75
1882-P	11.101	2.65	2.95	52.50		55.00	1900-S	3.540	19.50
1882-CC	1.133	23.00	24.00	450.00	+		1901-P	6.963	60.00
1882-O	6.090	2.60	2.75	52.50	+	55.00	1901-O	13.320	2.75
1882-S	9.250	2.75	3.00	53.00		55.00	1901-S	2.284	20.00
1883-P	12.291	2.60	2.75	54.00	+	56.00	1902-P	7.995	6.00
1883-CC	1.204	23.00	24.00	440.00	+		1902-O	8.636	2.75
1883-O	8.725	2.60	2.75	47.00		48.50	1902-S	1.530	52.00
1883-S	6.250	20.00	21.00	395.00			1903-P	4.653	5.25
1884-P	14.071	2.75	3.00	54.00	+	56.00	1903-O	4.450	27.50
1884-CC	1.136	31.00	32.50	575.00	+		1903-S	1.241	260.00
1884-O	9.730	2.60	2.75	47.50		48.50	1904-P	2.789	12.50
1884-S	3.200	40.00	42.50	710.00			1904-O	3.720	3.75
1885-P	17.788	2.75	3.00	54.00	+	56.00	1904-S	2.304	140.00
1885-CC	0.288	52.00	55.00	935.00		975.00	1921-P	44.690	2.50
1885-O	9.185	2.60	2.75	47.50		48.50	1921-D	20.345	4.00
1885-S	1.497	10.00	11.00	190.00		205.00	1921-S	21.695	4.00
1886-P	19.964	2.75	3.00	53.00		55.00	PEACE DOLLARS		
1886-O	10.710	14.00	15.00	250.00					
1886-S	0.750	29.00	30.00	510.00		540.00			
1887-P	20.291	2.50	2.75	46.00		47.50			
1887-O	11.550	5.00	5.50	93.00		96.00			
1887-S	1.771	12.50	13.50	205.00		215.00			
1888-P	19.184	2.50	2.75	47.00		49.00			
1888-O	12.150	4.00	4.25	76.50	+	80.00			
1888-S	0.657	31.00	+	32.50	550.00				
1889-P	21.727	2.75	3.00	50.00		53.50			
1889-CC	0.350	675.00					1921-P	1.006	22.50
1889-O	11.875	8.50	9.00	165.00			1922-P	51.737	2.25
1889-S	0.700	29.00	30.00	540.00		565.00	1922-D	15.063	4.25
1890-P	16.803	3.75	4.00	70.00		72.50	1922-S	17.475	4.75
1890-CC	2.309	21.00	22.50	375.00		400.00	1923-P	30.800	2.25
1890-O	10.701	3.75	4.25	76.00		80.00	1923-D	6.811	7.25
1890-S	8.230	5.25	5.75	100.00		110.00	1923-S	19.020	4.25
1891-P	8.694	7.00	7.50	140.00		150.00	1924-P	11.811	3.75
1891-CC	1.618	19.50	+	21.00	375.00	425.00	1924-S	1.728	29.50
1891-O	7.955	9.00	9.50	160.00			1925-P	10.198	2.75
1891-S	5.296	9.25	9.75	165.00		175.00	1925-S	1.610	14.50
1892-P	1.037	13.00	14.00	250.00			1926-P	1.939	7.50
1892-CC	1.352	47.00	49.50	800.00			1926-D	2.349	9.00
1892-O	2.744	11.00	12.50	180.00		215.00	1926-S	6.980	5.00
1892-S	1.200						1927-P	.848	27.50
1893-P	0.379	45.00	48.00				1927-D	1.269	26.00
1893-CC	0.677	165.00					1927-S	.866	34.00
1893-O	0.300	150.00					1928-P	.361	82.00
1893-S	0.100						1928-S	1.632	18.00
1894-P	0.111	140.00	150.00				1934-P	.954	19.00
1894-O	1.723	31.00		600.00			1934-D	1.570	21.00
1894-S	1.260	36.00	37.50	700.00		750.00	1934-S	1.011	190.00
							1935-P	1.576	9.00
							1935-S	1.964	33.50

PROOF SETS

BID	ASK	BID	ASK	BID	ASK
1936 (3,837)	1050.00	1100.00	1952 (81,980)	45.00	- 47.50
1937 (5,542)	450.00	- 475.00	1953 (128,800)	32.00	- 33.00
1938 (8,045)	240.00	- 255.00	1954 (233,300)	20.00	- 21.00
1939 (8,795)	185.00	- 200.00	1955 (378,200)	28.00	- 29.00
1940 (11,246)	130.00	- 140.00	1956 (699,384)	14.00	- 14.35
1941 (15,287)	120.00	- 130.00	1957 (1,247,952)	7.00	- 7.25
1942 (21,120)	120.00	- 130.00	1958 (875,652)	18.00	- 18.75
1942 t2	135.00	- 142.50	1959 (1,149,291)	9.00	- 9.50
1950 (51,386)	135.00	- 140.00	1960 (1,691,602)	6.75	- 7.00
1951 (57,500)	80.00	- 82.50	1960 sm	25.50	- 26.50
			1961 (3,028,244)	5.25	- 5.50
			1962 (3,218,019)	5.25	- 5.50
			1963 (3,075,645)	5.35	- 5.60
			1964 (3,950,762)	9.50	- 10.00
			1965 sms (2,360,000)	3.40	- 3.60
			1966 sms (2,261,573)	3.50	- 3.75
			1967 sms (1,863,344)	4.00	- 4.25
			1968	9.00	- 9.50

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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1883	CC	\$ 420.00	per roll
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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 25

June 21, 1968

Single copy price: \$1.00

WASHINGTONS AGAIN DOMINATE BIDDING

The Market in Depth

ALLEN HARRIMAN

Only a few months ago, the "short set" of Washington quarters—1941 to date—was offered for sale rather frequently. At this point these sets were priced around \$80-\$85 and numerous investment publications highly recommended purchase at this level. Now, the very few sets which are available are priced at \$100—still a very attractive price in relation to potential appreciation. Bidding for individual rolls in the '41 to date group continues at a very active rate—dominating all other series again this week. As these separate rolls become more and more difficult to buy, the "short set" becomes an even more desirable item.

The near future should see a price tag of at least \$125—with the possibility of a somewhat higher price level within a year or so. It should be noted that the value of these sets is not effected to any extent by possible profit-taking in individual rolls. And a note of caution—as the price goes up the chances of finding "AU" or "rubbed" coins in these sets increases. The early "S" mint coins (particularly 1942-S) seem to have been saved in quantity in AU condition and the 1949-P is often less than choice.

Though single BU rolls of dollars remain relatively quiet for another week, bidding has been on the increase for bags—both BU and circulated. Bids of \$2450 for BU Morgans and \$1875 for mixed circulated bags have failed to pry loose any quantity. On top of these bid prices, the buyer is willing to pay shipping. This amounts to at least \$25 per bag—which is a substantial consideration when buying or selling a number of bags.

The "quiet" mentioned above does not mean that dollars are now in a weak position. To the contrary, offerings remain scattered and prices remain firm. It is just that, at the moment, investor attention is focused elsewhere—and many smart investors are using this lull to pick up a few rolls which were impossible during the frantic activity of recent months. By the way, the same may be said about proof sets in the 1954-1964 group.

This Week's Market

CENTS: Nearly all bidding still falls within current levels—changes are slight and sales remain scattered.

NICKELS: A few of the more easily available dates register slightly lower ask prices.

1938S - Sales recorded at \$160
1945S - Offered at \$42.50
1946S - Offered at \$27
1950D - Offered at \$475

DIMES: Those lower priced issues are appearing even more frequently on "want lists".

1946D - Bid moves up to \$19.50
1950S - Up \$10; bid now \$300
1953D, 1954P & D - All three edge higher
1955D - Offered at \$58.50
1957D - Still going! bid \$25
1958P - Offered at \$30

QUARTERS: Prices continue their upward swing—with most issues as elusive as ever.

1941D - Finally moving; bid now \$94
1944D - Bid up to \$85
1946S - Sales noted at a higher \$135
1954P & 56P - Both rolls bid at \$23
1955P - Sales as high as \$43

HALVES: A few of the high-powered rolls are offered at slightly lower prices; later issues remain on buyer's lists.

1949P - Available now at \$440
1949D - Available now at \$365
1950P - Available now at \$295
1953D - Bid moves up to \$36
1955P - Sales noted at a higher \$155
1958P - Also up; sales at \$49

DOLLARS: Roll changes are minimal this week; BU and circulated bags register increased demand.

PROOF SETS: Again the earlier sets edge lower; the 1968-S set is in considerable demand around \$9.50.

1936 - Offered at \$1050
1937 - Offered at \$450
1938 - Offered at \$250

GOLD: The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	39.00	41.00
\$20	64.50	+ 66.00

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.50	21.00
Mercuries			1939-S	21.00	22.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.00 -	17.00	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.75	7.25
Washingtons			1934-D	20.50	22.00
1932-P	10.00	11.00	1934-S	48.50	52.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	53.00	57.50
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	42.50	45.00	1937-D	46.00	48.00
1935-S	20.00	21.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	21.00	22.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	21.00 +	22.00

(Continued on Page 2)

the COIN DEALER
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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

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GEORGE W. HAYLINGS

Britain's trade gap continues to widen this week. The Pound sterling continues to remain in a depressed area. Experts say that the trade position should be moving closer to balance now if it is to pull out of its financial troubles and avert further devaluation of the Pound. The trade report this week is widely regarded in financial circles in London as disappointing. Dr. Franz Pick, world monetary expert, says there will be world-wide devaluation this year. On the assumption that there is a figure of \$10.4 billion released by the government Dr. Franz Pick believes that after prior claims, the Treasury actually owns less than \$8 billion. The money supply (currency plus mainly checking accounts) is \$185 billion. Time deposits (savings accounts and certificates of deposit) account for another \$187 billion. Deposits in Savings & Loans and Mutual Savings banks come to about \$125 billion and \$62 billion, respectively. All of this totals about \$559 billion. This enormous amount when compared with the amount of gold on hand indicates that the U.S. net gold supply is small indeed and less than 2%. The real value of an ounce of gold may be a lot more than any of us suppose! Even now experts are starting to discard the popular \$70 an ounce figure and substitute instead higher figures of \$105 and \$150 an ounce. Of course silver is to eventually be repriced at the fantastic \$7 an ounce being rumored by market investors . . . gold would naturally have to go even higher than \$150 an ounce. Values in the future may be quite amazing and when we compare the values of today with that of yesteryear we can see inflation's impact. It requires a salary of \$14,000 a year today to give a family the purchasing power it had in 1939 with a salary of \$5000, according to the National Industrial Conference Board. In 1939, the NICB said, a \$5,000 a year man had \$4,941 to spend after taxes. Today he needs a gross income of \$14,282 to net the same amount because taxes have chipped away \$2,083 and inflation \$7,258. These figures indicate that everything has gone up at least three times in value since 1939. If we wanted to be closer to the truth the percentage might be FOUR times!! So we find everything three or four times the price it was in the 1930's . . . except chewing gum and gold! Carrying this reasoning a step further then we would have to reprice gold at \$105 to \$140 . . . which is only what the experts today are predicting. So it doesn't seem so unreasonable and we shouldn't try to blame the suggested repricing on speculators. Speaking of chewing gum . . . we would have to price this item at 15¢ or 20¢. However, as in the case of the 5¢ candy bar . . . what would be done would be to cut down the weight or size of the gum by half and double the price to 10¢ . . . which in essence is really an increase in price by four times.

One of the so-called "Gnomes of Zurich" who make major decisions on the health of the world's money warned that the dollar will face new international attacks unless taxes are raised and spending reduced. We have heard this many, many times. There is the chance that taxes will be increased before election time . . . but will the other half of this stipulation be carried out . . . SPENDING REDUCED . . . ?? Another \$2 billion recently went the way of many other foreign handouts. This was based on a new bill that will allow the Export-Import Bank to make loans abroad up to \$2 billion that do not meet the test of reasonable assurance of repayment. This sounds shocking to the reader . . . as told by Henry J. Taylor in his syndicated newspaper column . . . but what is so surprising about it? I would suppose that a major part of our "loans" over the past 25 years have been made with little hope of their ever being repaid. Still . . . it does indicate that the present trend . . . even in these trying times when the dollar is in danger . . . is to still go along with this kind of thinking. It is this kind of "loaning" that has reduced our gold reserves in 1949 from \$24.6 billion to \$10.7 billion today, HOWEVER . . . in 1949 the foreign claims against our gold only amounted to \$6.4 billion. Today we have foreign claims against our gold of \$34 billion. In 1949 we had a plus of 18.2 billion . . . today we have a MINUS of 23.3 billion!! In other words we have lost \$41.5 in gold during that period. If you will check the rate of money being loaned abroad during this period you can see a relationship. Another interesting comparison is to note the amount of gold we have lost during the past year and compare it with the increased amount of currency in circulation today over that being circulated a year ago. The similarity in amounts is most interesting and revealing! Yes, everything points to inflated values everywhere in the world and here at home. We coin investors are certainly in the safest position, in my opinion, with our silver and gold coins. Here we will GAIN future purchasing power . . . while other LOSE it!

THIS WEEK'S MARKET (Continued from Page 1)

CANADIAN: No changes—little interest.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.75	4.00
1964	3.40	3.60
1965	2.45	2.60
1965 (blunt)	2.60	2.85
1966	4.10	4.30
1967	8.15	8.35

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.75	1.90
1965	1.30	1.50
1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	30.00	31.50	58.3	95.00 +	100.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	41.00	43.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	88.00	92.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	25.50	26.50	119.0	90.00	92.50	87.5	68.00	72.50	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.00	39.50	24.4	90.00	92.50	16.1	*		5.4	*		4.3	*	
1936-S	29.1	53.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	21.50	22.50	79.5	85.00	87.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	135.00	140.00
1937-D	50.4	28.50	30.00	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	32.00	34.00	5.6	145.00	150.00	9.7	175.00	185.00	1.7	*		2.1	*	
1938-P	156.7	32.00	34.00	19.5	45.00	47.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	52.00	55.00	5.4	130.00	135.00	5.5	345.00	360.00	NM			.5	*	
1938-D buff	NM			7.0	90.00	92.50	NM			NM			NM		

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	1850.00	2750.00	1882		38.581	.65	2.25	8.00
1857	17.450	3.25	6.00	20.00	95.00	1883		45.598	.65	2.25	8.00
1858	24.600	4.00	7.50	25.00	117.50	1884		23.262	1.25	4.00	12.50
1859	36.400	2.00	5.00	20.00	87.50	1885		11.765	2.25	7.00	17.50
1860	20.566	2.25	5.00	14.00	57.50	1886		17.654	1.25	4.00	13.50
1861	10.100	5.50	11.00	22.50	95.00	1887		45.226	.35	1.75	6.50
1862	28.075	1.50	3.25	8.50	25.00	1888		37.494	.35	2.00	6.50
1863	49.840	1.35	3.00	7.50	25.00	1889		48.869	.35	1.75	5.00
1864 (CN)	13.740	3.50	9.00	21.50	55.00	1890		57.183	.35	1.75	4.50
1864 (B)	39.233	1.75	5.25	18.00	50.00	1891		47.072	.35	1.75	4.50
1864-L	-----	15.00	42.50	85.00	250.00	1892		37.650	.35	2.00	4.50
1865	35.429	1.50	4.75	15.00	40.00	1893		46.642	.35	1.75	4.50
1866	9.827	7.00	20.00	50.00	110.00	1894		16.752	1.25	4.25	12.50
1867	9.821	6.50	19.00	50.00	100.00	1895		38.344	.30	1.25	4.50
1868	10.267	7.50	21.50	52.50	135.00	1896		39.057	.30	1.25	4.50
1869/8	-----	37.50	75.00	250.00	700.00	1897		50.466	.30	1.10	3.00
1869	6.420	13.00	45.00	90.00	300.00	1898		49.823	.30	1.00	2.75
1870	5.275	12.00	32.50	60.00	150.00	1899		53.600	.30	1.00	2.75
1871	3.930	15.00	37.50	75.00	175.00	1900		66.834	.25	.65	2.25
1872	4.042	16.50	45.00	85.00	225.00	1901		79.611	.25	.65	2.00
1873 (C1 3)	11.677	3.50	11.50	27.50	90.00	1902		87.377	.25	.65	2.00
1873 (Op 3)	-----	3.50	12.50	27.50	90.00	1903		85.094	.25	.65	2.00
1874	14.188	3.00	11.00	25.00	75.00	1904		61.338	.25	.65	2.00
1875	13.528	3.00	11.00	25.00	75.00	1905		80.719	.25	.65	2.00
1876	7.944	6.00	16.50	35.00	85.00	1906		96.022	.25	.65	2.00
1877	0.853	90.00	160.00	350.00	750.00	1907		108.139	.25	.65	2.00
1878	5.800	6.00	15.00	35.00	80.00	1908		32.328	.30	.85	2.50
1879	16.231	1.25	3.75	10.00	32.50	1908-S		1.115	12.50	16.50	35.00
1880	38.965	.75	2.50	8.75	24.00	1909		14.371	.75	1.60	3.00
1881	39.212	.65	2.25	8.00	24.00	1909-S		0.309	52.50	77.50	145.00

LINCOLN CENTS

1909-VDB	27.995	.75	1.00	1.50	3.50	1925-P	139.949	.10	.20	.85	6.00
1909-SVDB	.484	100.00	125.00	145.00	200.00	1925-D	22.580	.15	.50	3.50	30.00
1909-P	72.703	.15	.35	1.25	5.00	1925-S	26.380	.10	.50	3.50	27.50
1909-S	1.825	20.00	25.00	37.50	80.00	1926-P	157.088	.10	.20	.75	5.00
1910-P	146.801	.10	.30	1.50	5.00	1926-D	28.020	.15	.50	3.00	27.50
1910-S	6.045	2.50	4.00	8.00	26.00	1926-S	4.550	2.25	3.25	8.50	90.00
1911-P	101.178	.10	.40	2.00	9.50	1927-P	144.440	.10	.20	.75	5.00
1911-D	12.672	1.25	2.75	10.00	35.00	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.50	8.75	16.00	47.50	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	13.50	1928-P	134.116	.10	.20	.75	4.50
1912-D	10.411	1.25	3.25	15.00	47.50	1928-D	31.170	.10	.25	1.50	16.50
1912-S	4.431	3.50	5.50	13.50	40.00	1928-S	17.266	.25	.50	2.50	30.00
1913-P	76.532	.15	.45	2.50	10.00	1929-P	186.262	.10	.20	.75	3.50
1913-D	15.804	.75	2.00	12.50	40.00	1929-D	41.730	.10	.25	1.00	7.50
1913-S	6.101	2.50	3.75	10.00	40.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	20.00	1930-P	157.415	.10	.20	.65	2.75
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	.25	.75	7.50
1914-S	4.137	3.50	5.50	13.50	70.00	1930-S	24.286	.10	.25	.50	4.00
1915-P	29.092	.50	2.75	15.00	70.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	22.50	1931-D	4.480	2.25	3.25	7.50	45.00
1915-S	4.833	2.75	4.25	10.00	40.00	1931-S	0.866	21.50	24.00	28.50	47.50
1916-P	131.833	.10	.30	1.25	6.50	1932-P	9.062	.75	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.50	1.00	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.50	1.00	2.50	12.50
1917-P	196.430	.10	.25	1.25	6.50	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	.35	2.00
1917-S	32.620	.15	.50	4.00	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	288.105	.10	.25	1.50	7.50	1935-P	245.388	.10	.25	.85	.85
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000	.15	.35	1.50	1.50
1918-S	34.680	.15	.50	4.00	30.00	1935-S	38.702	.15	.45	.45	2.25
1919-P	392.021	.10	.20	1.25	6.50	1936-P	309.638	.10	.25	.80	.80
1919-D	57.154	.15	.50	4.50	22.50	1936-D	40.620	.15	.35	1.00	1.00
1919-S	139.760	.10	.35	3.00	18.00	1936-S	29.130	.15	.40	1.50	1.50
1920-P	310.165	.10	.25	1.00	7.00	1937-P	309.179	.10	.25	.75	.75
1920-D	49.280	.10	.60	6.50	42.50	1937-D	50.430	.15	.30	.85	.85
1920-S	46.220	.10	.50	4.00	38.00	1937-S	34.500	.15	.30	1.00	1.00
1921-P	39.167	.15	.50	3.50	25.00	1938-P	156.697	.15	.30	1.00	1.00
1921-S	15.274	.15	1.50	13.50	165.00	1938-D	20.010	.15	.35	.65	1.75
1922-D	7.180	2.50	4.50	15.00	50.00	1938-S	15.180	.20	.45	.75	2.00
1922 (Plain)	-----	30.00	62.50	150.00	-----	1939-P	316.480	.10	.25	.75	.75
1923-P	74.723	.10	.25	.85	6.00	1939-D	15.160	.45	.75	1.00	2.75
1923-S	8.700	.75	2.00	15.00	185.00	1939-S	52.070	.15	.30	.85	.85
1924-P	75.178	.10	.25	1.25	16.00	1940-P	586.826	.10	.20	.50	.50
1924-D	2.520	7.50	11.50	30.00	175.00	1940-D	81.390	.10	.25	.75	.75
1924-S	11.696	.50	1.50	6.00	87.50	1940-S	112.940	.10	.20	.50	.50

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	35.00	+ 40.00
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.00
1938-S	8.50	9.00	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	6.50	7.00	1939-S	17.00	18.50
1939-S	1.25	1.50	1949-P	7.00	7.50	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	19.50	21.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	6.50	7.00	1947-P	13.00	13.50
1941-D	.75	.90	1951-S	6.50	7.00	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	6.75	7.25	1948-P	57.50	+ 60.00
1942-S	1.50	1.75	1955-P	31.00	+ 32.50	1948-D	19.00	+ 20.00
1943-P	.80	.95	1955-D	15.00	16.00	1949-P	14.00	14.50
1943-D	3.75	4.00	1955-S	8.50	9.00	1949-D	16.00	16.75
1943-S	3.75	4.00	1958-P	6.50	7.00	1949-S	20.50	+ 21.50
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	2.00	2.25				1951-P	13.00	13.50
1954-P	2.25	2.50				1951-D	13.00	13.50
1954-S	.80	.95	1932-P	20.00	21.00	1951-S	13.00	13.50
1955-S	9.50	9.75	1934-P	12.00	12.50	1952-P	13.00	13.50
1960-Dsm	.90	1.00	1934-D	19.00	20.00	1952-D	12.50	13.00
NICKELS			1935-P	12.00	12.50	1952-S	14.50	15.25
			1935-D	14.50	15.00	1953-P	52.00	55.00
1938-P	2.45	2.75	1935-S	13.50	14.00	1953-D	12.50	13.00
1938-D	34.00	37.00	1936-P	12.00	12.50	1953-S	16.50	17.50
1938-S	62.00	64.50	1936-D	16.00	16.75	1954-P	12.50	13.00
1939-D	125.00	130.00	1936-S	17.50	18.50	1954-D	12.50	13.00
1939-S	19.00	+ 20.00	1937-P	12.00	12.50	1954-S	16.00	+ 17.00
1942-D	4.00	4.35	1937-D	13.00	13.50	1955-P	142.00	+ 145.00
1943-D	21.00	+ 22.00	1937-S	135.00	140.00	1956-P	18.00	19.00
1944-S	6.00	6.50	1938-P	13.50	14.00	1957-P	14.00	14.50
1946-S	2.75	3.00	1938-S	38.00	40.00	1957-D	12.00	12.50
1947-S	2.25	2.45	1939-D	13.00	13.50	1958-P	14.50	15.00
1948-S	2.75	3.00	1939-S	42.00	44.50	1958-D	12.00	12.50
1949-S	4.25	4.50	1940-D	36.50	38.00	1959-P	14.00	14.50
1950-P	7.00	7.50	1942-S	12.50	13.00	1959-D	12.50	13.00
1950-D	385.00		1946-S	20.00	21.00	1960-P	17.00	+ 17.50
1951-S	8.50	9.00	1947-S	14.00	14.50	1960-D	12.00	12.50
1952-S	2.25	2.40	1948-S	12.00	12.50	1961-P	13.50	14.00
1953-S	2.25	2.40	1949-P	13.00	13.50	1961-D	12.00	12.50
1954-S	2.25	2.40	1949-D	12.00	12.50	1962-P	13.00	13.50
1955-P	12.50	13.25	1951-S	12.50	13.00	1962-D	12.00	12.50
1958-P	3.00	3.25	1955-D	85.00	87.50	1963-P	12.00	12.50
1959-P	2.35	2.50	1958-P	16.00	17.00	1963-D	12.00	12.50

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	17.50	19.00	800.00					
JEFFERSON NICKELS - 1938 to date	110.00	115.00	4150.00		20.00	21.00	750.00	775.00
WARTIME NICKELS (11 rolls)	24.00	.25.00	975.00 + 1025.00				65.00 + 67.50	
ROOSEVELT DIMES - 1946 to date	50.00	52.50	2450.00	2600.00	6.50	6.75	325.00	350.00
1955-PDS DIMES (3 rolls)			130.00	132.50			53.50	56.00
WASHINGTON QUARTERS - 1941 to date	95.00	100.00	3350.00		18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	155.00	165.00	3100.00	3200.00	13.50	15.00	250.00	
FRANKLIN HALVES - 1948-63	177.50	185.00	3450.00	3700.00	36.00	37.50	700.00	750.00

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" I CANT AFFORD THE FORECASTER" a man tells us over the phone, even though he would like to subscribe. Let's look at a few of his "investments"!

Sept. 1964 Proofsets, 1964 - 150 @ \$22 each, net loss \$1200.00

January 1965 Small date cents, 3 rolls at \$325 per roll, net loss \$525.00

February 1965 Canadian Prooflike sets, 200@ \$9.00 each, net loss \$1300.00

June 1965 Roosevelt dimes, 1955P, ten rolls @ \$102.00 per roll, net loss \$520.00

August 1965 through September 1967.....we don't want to bore you with the GORY DETAILS, but this "investor" lost a few thousand more.....and he says he couldn't afford the FORECASTER. He is right....he couldn't afford it.....NOW!

"I cant afford to be without the FORECASTER" says a millionaire who is on his way to the second. "Anyone who has over \$300 invested in coins or plans to invest is missing priceless market info" says a dealer. "FABULOUS" says a 16 year old boy who made \$38,000.00 in 58 days with a \$5000.00 investment(the subject of a special issue devoted to just one recommendation in Sept. 1967). "Much as I hate to admit it... have been making nothing but money since I started subscribing to the FORECASTER... you could probably charge \$200 per year and not lose a single subscriber..." says a West Coast CPA. "Where else could you spend a one-hour weekly planning session with a top-notch economist who knows coins, currencies, bullion and collector markets ...for less than a dollar" asks another subscriber. "You are the best people on my payroll....and make more money for me than any other employee I have... and for only \$40 per year!" says an East Coast businessman.

NOTE: THE ABOVE COMMENTS ARE UNSOLICITED.

The FORECASTER is dedicated to one principle....to help you MAKE MORE MONEY.. no "ifs" ands" or "buts"! There is NOTHING ELSE LIKE IT ANYWHERE! Let the NEW FORECASTER take you behind the scenes, aboard the clattering, coin-trading teletype networks. Let it take you inside the minds of today's dealers, the big, the small, the good and the bad. Don't you owe it to yourself to get the best information available? Wouldn't you like to find out where the BIG MONEY, the SMART MONEY is going? Would you like to give YOURSELF a money-making present this Fathers Day? And get started on the right track? Would you like to read what the millionaires read?....at a paltry "buck per week"? "...absolutely brilliant economic analyses..." says an attorney. Would you like to find out why the NEW FORECASTER has QUADRUPLED its circulation in the past year? Would you like to join the "winner's circle?" Are you READY to LIVE A LITTLE? Then put 12 dollars in an envelope with your name, address and ZIP.....and we will send you FREE the special report that made so much money for the teenager above. We will also send you the next twelve issues of the NEW FORECASTER. Ask for the special trial offer. NOTE: if you have the GUTS to subscribe for a full year(\$40) and send this ad with your remittance, we will have a special monetary gift for you. Our rates are going up. You won't win any trophies sitting on your backside. Don't be like the man who couldn't "afford" it. TAKE ACTION RIGHT NOW.....TODAY!

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878 8tf	0.416	12.00	13.00	240.00	260.00	1895-P	0.013		
1878 7tf	10.094	4.25	4.60	83.00	87.50	1895-O	0.450	175.00	195.00
1878 7/8tf		15.00	16.00	300.00	315.00	1895-S	0.400	325.00	350.00
1878-CC	2.212	12.00	12.75	235.00	250.00	1896-P	9.977	2.60	49.00
1878-S	9.774	3.50	3.75	71.00	74.00	1896-O	4.900	32.50	650.00
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00	160.00
1879-CC	0.756	160.00	175.00			1897-P	2.823	5.00	96.00
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	425.00
1879-S	9.110	3.25	3.50	62.00	65.00	1897-S	5.825	8.50	160.00
1880-P	12.601	3.25	3.50	61.00	63.50	1898-P	5.885	3.50	67.50
1880-CC	0.591	50.00	52.50	900.00		1898-O	4.440	3.75	76.50
1880-O	5.305	3.75	4.00	75.00	78.50	1898-S	4.102	20.00	365.00
1880-S	8.900	2.75	3.00	53.00	55.00	1899-P	0.331	21.00	410.00
1881-P	9.164	3.75	4.00	67.50	72.00	1899-O	12.290	2.60	49.00
1881-CC	0.296	66.00	68.50	1200.00		1899-S	2.562	28.00	515.00
1881-O	5.708	2.75	3.00	52.50	55.00	1900-P	8.831	2.75	51.50
1881-S	12.760	2.75	3.00	51.00	53.50	1900-O	12.590	2.75	50.00
1882-P	11.101	2.65	2.95	52.50	55.00	1900-S	3.540	19.50	375.00
1882-CC	1.133	23.00	24.00	450.00		1901-P	6.963	60.00	
1882-O	6.090	2.60	2.75	52.50	55.00	1901-O	13.320	2.75	52.00
1882-S	9.250	2.75	3.00	53.00	55.00	1901-S	2.284	20.00	400.00
1883-P	12.291	2.60	2.75	54.00	56.00	1902-P	7.995	6.00	116.00
1883-CC	1.204	23.00	24.00	440.00		1902-O	8.636	2.75	53.50
1883-O	8.725	2.60	2.75	47.00	48.50	1902-S	1.530	52.00	1000.00
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.25	105.00
1884-P	14.071	2.75	3.00	54.00	56.00	1903-O	4.450	27.50	550.00
1884-CC	1.136	31.00	32.50	575.00		1903-S	1.241	260.00	300.00
1884-O	9.730	2.60	2.75	47.50	48.50	1904-P	2.789	12.50	225.00
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	3.75	77.00
1885-P	17.788	2.75	3.00	54.00	56.00	1904-S	2.304	140.00	160.00
1885-CC	0.288	52.00	55.00	935.00	975.00	1921-P	44.690	2.50	46.00
1885-O	9.185	2.60	2.75	47.50	48.50	1921-D	20.345	4.00	77.50
1885-S	1.497	10.00	11.00	195.00	210.00	1921-S	21.695	4.00	75.00
1886-P	19.964	2.75	3.00	53.00	55.00	PEACE DOLLARS			
1886-O	10.710	14.00	15.00	250.00		1921-P	1.006	25.00	475.00
1886-S	0.750	29.00	30.00	150.00	540.00	1922-P	51.737	2.25	44.00
1887-P	20.291	2.50	2.75	46.00	47.50	1922-D	15.063	4.25	75.00
1887-O	11.550	5.00	5.50	93.00	96.00	1922-S	17.475	4.75	77.00
1887-S	1.771	12.50	13.50	205.00	215.00	1923-P	30.800	2.25	44.00
1888-P	19.184	2.50	2.75	47.00	49.00	1923-D	6.811	7.25	150.00
1888-O	12.150	4.00	4.25	76.50	80.00	1923-S	19.020	4.25	75.00
1888-S	0.657	31.00	32.50	550.00		1924-P	11.811	3.75	72.00
1889-P	21.727	2.75	3.00	50.00	53.50	1924-S	1.728	29.50	31.00
1889-CC	0.350	675.00				1925-P	10.198	2.75	52.50
1889-O	11.875	8.50	9.00	165.00		1925-S	1.610	14.50	240.00
1889-S	0.700	29.00	30.00	540.00	565.00	1926-P	1.939	7.50	150.00
1890-P	16.803	3.75	4.00	70.00	72.50	1926-D	2.349	9.00	175.00
1890-CC	2.309	21.00	22.50	375.00	400.00	1926-S	6.980	5.00	97.50
1890-O	10.701	3.75	4.25	76.00	80.00	1927-P	.848	27.50	550.00
1890-S	8.230	5.25	5.75	100.00	110.00	1927-D	1.269	26.00	450.00
1891-P	8.694	7.00	7.50	140.00	150.00	1927-S	.866	34.00	600.00
1891-CC	1.618	19.50	21.00	375.00	425.00	1928-P	.361	82.00	1600.00
1891-O	7.955	9.00	9.50	160.00		1928-S	1.632	18.00	350.00
1891-S	5.296	9.25	9.75	165.00	175.00	1934-P	.954	19.00	330.00
1892-P	1.037	13.00	14.00	250.00		1934-D	1.570	21.00	400.00
1892-CC	1.352	47.00	49.50	800.00		1934-S	1.011	190.00	210.00
1892-O	2.744	11.00	12.50	180.00	215.00	1935-P	1.576	9.00	175.00
1892-S	1.200					1935-S	1.964	33.50	600.00
1893-P	0.379	45.00	48.00						
1893-CC	0.677	165.00							
1893-O	0.300	150.00							
1893-S	0.100								
1894-P	0.111	140.00	150.00						
1894-O	1.723	31.00		600.00					
1894-S	1.260	36.00	37.50	700.00	750.00				

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	1000.00	-	1050.00	1952	(81,980)	45.00	47.50	1961	(3,028,244)	5.25
1937	(5,542)	425.00	-	450.00	1953	(128,800)	32.00	33.00	1962	(3,218,019)	5.25
1938	(8,045)	235.00	-	250.00	1954	(233,300)	20.50	21.50	1963	(3,075,645)	5.35
1939	(8,795)	175.00	-	190.00	1955	(378,200)	28.00	29.00	1964	(3,950,762)	9.50
1940	(11,246)	130.00	-	140.00	1956	(699,384)	14.00	14.35	1965	ams (2,360,000)	3.25
1941	(15,287)	120.00	-	130.00	1957	(1,247,952)	7.00	7.25	1966	ams (2,261,573)	3.50
1942	(21,120)	120.00	-	130.00	1958	(875,652)	18.00	18.75	1967	ams (1,863,344)	4.00
1942 t2		135.00	-	142.50	1959	(1,149,291)	9.00	9.25	1968		9.50
1950	(51,386)	135.00	-	140.00	1960	(1,691,602)	6.75	7.00			+
1951	(57,500)	80.00	-	82.50	1960 sm		25.50	26.50			10.00

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 26

June 28, 1968

Single copy price: \$1.00

MARKET REMAINS STRONG

Dimes, Quarters & Halves lead Active Buying

The Market in Depth

ALLEN HARRIMAN

One of the current bargains on the numismatic scene is the BU Jefferson set. Though the available supply is far from plentiful, an occasional set is offered for around \$115. During the peak market of 1963-64, it should be remembered, choice sets brought over \$200. If today's investor can pick up a few choice sets at the current price, he will be in an enviable position when attention is again focused on Jefferson—and, of course, it will be.

As with any of the other complete sets, it is very important to check the individual coins carefully. It has become commonplace to find that one or two or three of the most important singles hardly live up to the "BU" description placed on the set as a whole. An "AU" 1939-D and 1942-P (II) could easily cost the better part of a year's gain in value. It also seems that there is quite a supply of "rubbed" 38-D & S, 39-S and 42-D's floating around.

Bidding has been only light for most Jefferson rolls—with an exception here and there as a few investors go after one or two of their favorite dates. The orders for 1947-P and 1948-P seem now to have been filled—yet the 1952-P is still on "want lists". The 1951-D roll remains elusive with few if any offered for less than \$35. Some of the lower priced rolls might be worthy of consideration. Below is an interesting comparison of a few current prices with the levels reached in 1964.

	Current Ask	1964 Bid
1953-P	\$5.00	\$18.50
1953-D	5.00	16.75
1954-P	5.50	12.50
1954-D	4.75	9.00
1955-D	5.25	19.00
1956-P	4.25	11.00
1956-D	3.25	8.75
1957-P	5.00	13.50
1957-D	2.75	7.00

No, they're not silver—and certainly the overwhelming majority of interest today centers around silver coins. Yet, ten or fifteen cents for a ten or fifteen year old coin seems like a bargain—especially when it follows that collectors in future years will want Jeffersons as well as silver coins. And then, of course, the design of the nickel can be changed at any time!

This Week's Market

CENTS: Several of the pre-1943 rolls again inch forward; little actual trading is recorded.

1939D - Bid moves up to \$117.50

1941D & S - Both rolls now bid at \$34

1942S - Bid moves up to \$112.50

NICKELS: Somewhat more quiet than in recent weeks; still, bargains are not very plentiful.

1949S - Bid moves up \$2; now \$60

1950P - Sales recorded at \$70

1950D - Offered at a lower \$470

1952P - Still elusive at \$14 bid

DIMES: Prices advance for numerous issues; BU single sets record bids at \$52.50.

1948P - Bid now up to \$70

1948D - Also up; bid now \$43

1950P & 51P - Both show small gains

1952S - Bid now up to \$70

1955D & S - Both rolls edge lower

1957D - Bid moves up to \$26

QUARTERS: Gains continue—with BU single sets traded at \$100.

1944D - Up again! bid now \$88

1947P & D - Both rolls advance

1948S - Sales noted at \$50

HALVES: Many higher bids are recorded—with an occasional lower ask price noted in the later issues.

1949P - Offered now at \$430

1949S - Bid up \$10; now \$375

1950P - Sales registered at \$300

1954P & S - Both rolls edge higher

1956P - Sales as high as \$59.50

DOLLARS: BU and circulated bags are in considerable demand; rolls remain firm—with "common dates" now bid at \$50

1878CC - Bid moves up to \$240

1898O - Bid moves up to \$78

PROOF SETS: Several small losses have been noted this week as most dates remain on the "plentiful lists".

1950 - Now offered at \$135

1951 - Now offered at \$80

1961, 62 & 63 - All edge slightly lower

1968S - Very active—with sales noted in the \$10-\$11 range

GOLD: The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	40.00 +	42.00
\$20	65.00 +	66.50

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.50	21.00
Mercuries			1939-S	21.00	22.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.00 -	17.00	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.75	7.25
Washingtons			1934-D	20.50	22.00
1932-P	10.00	11.00	1934-S	48.50	52.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	53.00	57.50
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	42.50	45.00	1937-D	46.00	48.00
1935-S	20.00	21.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	21.00	22.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	21.00 +	22.00

(Continued on Page 2)

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newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

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GEORGE W. HAYLINGS

We can determine . . . roughly . . . how serious the gold crisis has been during the past year by watching our Sunday newspapers . . . the financial section. Here we will find figures published each week that show what our total gold stock is for the week, what it was for the previous week . . . and what it was for the same week a year ago. For example . . . the latest report shows that we had \$13,108,000,000 worth of gold this time last year . . . and that we had \$10,382,000,000 worth a week ago. This week, however, we have dropped to \$10,367,000,000. In other words we are pretty close to having lost three billion dollars worth of gold in the past year! That is certainly a gigantic loss and most monetary experts would agree with me when I say that we could not take ANOTHER three billion loss in our gold supply. If this did happen it would take us down to the \$7 billion area and would probably indicate that we were to go down without a fight . . . that eventually all of the gold supply was to be allowed to dwindle away . . . until the rest of the world had the entire supply! Naturally if we find that we are in the midst of such a situation we are not going to be able to dictate to the rest of the world that the international monetary system is to be based on the "dollar" standard . . . and not the "gold standard." While the dollar will continue to be respected by the rest of the world . . . there would have to be an adjustment made. Devaluation would enter into the picture and it is likely that some form of "gold standard" would serve the economy of the world. Watch for any unusual losses in our gold supply. Foreign bank officials have said that they do not expect the U.S. to allow the gold supply to go down below \$9 billion. As we have shown that we can lose almost three billion in just one year, the coming 12 months can be very important months for the coin investor!

If the supply does drop to \$9 billion and an embargo on gold sales is declared then the free market for gold will be allowed to really set its own price. No longer will there be any pressures being applied by our government to hold the free market price in check . . . as is now going on. And of course silver will go along for a second ride. European bankers are no longer talking about a \$70 an ounce gold price. We owe some \$34 billion to foreign creditors. Any contemplated repricing of our gold supply would have to give us a new total gold worth equal to this amount . . . to be of any temporary value. Repricing by a multiple of four would give us a gold price tag of \$140 per ounce. Sensational as this sounds it is a normal increase when compared with everything else. We can safely say that EVERYTHING else in this world has gone up by that same multiple! If gold was repriced at about the time our supply had drifted down to \$9 billion . . . or even \$8 billion . . . the NEW value for our stockpile would be a respectful \$32 to \$36 billion dollars! Almost exactly what we would need to calm the fears of the foreign creditors. I don't pretend to understand the complicated monetary system of the world and I don't believe anyone really can figure it out! I realize that the holders of dollars are going to be short-changed in any repricing while on the other hand the holders of gold bullion are going to profit. In most instances this would apply to banks, governments and individuals who are holding BOTH . . . so it gets a bit complicated, to say the least! In the long run it is probable that no one will lose. Of course inflation will still go on as it has for years . . . for 25 years . . . even 50 years, for that matter . . . if you take the trouble to chart inflation over the years. Repricing of gold and devaluation of the world's currencies will perhaps increase the pace of inflation somewhat but the public is getting used to it by now. Increasing the value of our gold supply is going to give us a breathing spell . . . will allow us to go on a spending spree and take care of the many programs we have in mind. Eventually we will have monetary problems again . . . but who wants to think that far ahead. As I write this DeGaulle scores a big vote victory. The way this election could have affected the coin world is interesting to dwell on. Suppose DeGaulle had been defeated. A new President might have had different ideas about the gold standard. He might not have taken the DeGaulle stand that gold must be repriced and that the U.S.A. must pay its way in the world's international trade. An election, therefore, and the result, could have latered the scheme of things for coin investing. Now that President DeGaulle is going to be in power again we can be certain that he will continue to apply pressure on the gold pool members for a repricing of gold . . . and you know what such a repricing will do to the silver market . . . and eventually the coin market! Yes, seemingly unrelated happenings are really a very close part of our coin world.

THIS WEEK'S MARKET

(Continued from Page 1)

CANADIAN:

The 1967 set is offered at lower prices—with little interest being shown.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1963	5.00	5.50
1963	3.75	4.00
1964	3.40	3.60
1965	2.45	2.60
1965 (blunt)	2.60	2.85
1966	4.10	4.30
1967	7.25	- 7.75

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.75	1.90
1965	1.30	1.50
1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	30.00	31.50	58.3	95.00	100.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	41.00	43.50	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	88.00	92.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	25.50	26.50	119.0	90.00	92.50	87.5	68.00	72.50	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	37.00	39.50	24.4	90.00	92.50	16.1	*		5.4	*		4.3	*	
1936-S	29.1	53.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	21.50	22.50	79.5	85.00	87.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	135.00	140.00
1937-D	50.4	28.50	30.00	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

THE ROOSEVELT DIME SERIES

Editor's Note:

The chart on Page Five of this third section of the Roosevelt Dime analysis has been up-dated to prices reported in the Newsletter of April 21.

1949-S (13,510,000)

This is traditionally the highest priced roll in the series—and most dealers and investors agree that it is the scarcest. Future years may prove this to be true or it may swing the balance in favor of the 1949-P. At the present time, however, strong bids at \$525 have failed to produce any appreciable quantity for the many anxious would-be buyers.

The price history includes a jump from \$7 in 1953 to \$35 in 1954; a further advance in 1955 brought the price up to \$95 or so—where it remained steady through 1959. The 1960 buying spree saw sales recorded at \$400, but the 1961 slump lowered the price back down to \$245. At this level, of course, smart buyers put away a few of the still available rolls—the 1963-64 peak market registered sales as high as \$650!

Chances are that a choice roll or two offered today at around \$600 would find a quick buyer. There are numerous investors who are assembling roll sets and who have yet to corner this elusive date. To finish such a project is well worth the \$600 or so it might cost—yet for the investor who is looking for specific dates in the series in which to put his capital there are many better buys. That is, there are many dates in the Roosevelt series which will double in price long before the 1949-S roll hits \$1000. It might be mentioned that a 44% profit has already been realized by those who bought at last July's low of \$365.

1950 - P (50,181,500)

The bid for this roll today is recorded at \$47.50—up 53% over the July, 1967 ask price of \$31. Still, the price history and relative scarcity of this date seem to indicate further substantial advances within the next year or so. In 1954, the price moved up to \$11 per roll and in 1955 a further advance brought the ask level up to \$27.50. From '55 thru '59, the price edged up only slightly—to around \$30; the 1960 rush registered sales as high as \$95. An apparent scarcity of available rolls forestalled any major drop in 1961 with the price easing down to a still respectable \$75. During the 1963-64 action, prices were again recorded at the \$95-\$100 level.

Though forecasts for this roll do not include any phenomenal price rise in the foreseeable future, investors should at least realize steady gains for the next few years. For those who are working on roll sets, this often turns out to be one of the last dates acquired—and it might be wise not to wait too long!

	1964 HIGH "BID"	JUNE-JULY 1967 "ASK"	% LOST THRU 1967	CURRENT "BID"	% GAIN SINCE '67
1946-P	\$ 20.00	\$ 10.00	50%	\$ 13.00	30%
1946-D *	48.00	18.00	63	19.50	8
1946-S *	90.00	36.00	60	40.00	11
1947-P	73.00	22.00	70	32.00	45
1947-D *	52.00	22.00	58	45.00	105
1947-S	83.00	33.00	60	34.00	3
1948-P	140.00	49.00	65	66.00	35
1948-D	68.00	22.00	68	42.00	91
1948-S	85.00	34.00	60	40.00	18
1949-P	425.00	225.00	47	245.00	9
1949-D *	135.00	80.00	41	90.00	12
1949-S	650.00	365.00	44	525.00	44
1950-P	94.00	31.00	67	47.50	53
1950-D	95.00	26.00	73	35.00	35
1950-S *	535.00	215.00	60	300.00	39
1951-P	75.00	24.00	68	32.00	33
1951-D *	54.00	17.00	69	21.00	23
1951-S	450.00	215.00	52	260.00	21
1952-P *	28.00	13.00	54	30.00	130
1952-D *	20.00	20.00	0	22.00	10
1952-S	145.00	52.00	64	65.00	25
1953-P	52.00	18.00	65	23.00	27
1953-D *	18.00	7.50	58	13.50	80
1953-S *	54.00	16.00	70	24.00	50
1954-P	13.50	6.75	50	12.50	85
1954-D *	12.00	7.00	42	14.25	103
1954-S	55.00	20.00	64	33.00	65
1955-P *	125.00	51.00	59	57.00	12
1955-D	75.00	30.00	60	46.00	53
1955-S	60.00	18.50	69	25.00	35
1956-P	12.00	6.50	46	8.50	30
1956-D *	8.50	6.00	29	9.00	50
1957-P *	7.50	6.00	20	8.00	33
1957-D *	9.00	8.50	6	25.00	200
1958-P *	40.00	13.50	66	29.00	115
1958-D *	8.00	5.75	28	9.00	56
1959-P	8.75	6.00	31	7.75	29
1959-D	6.00	6.00	0	6.50	8
1960-P	9.25	6.00	35	7.50	25
1960-D	6.00	5.75	4	6.50	13
1961-P	12.50	6.50	48	7.00	8
1961-D	6.00	5.75	4	6.50	13
1962-P *	8.75	6.00	31	6.75	12
1962-D	6.00	5.50	8	6.25	13
1963-P	6.00	5.75	4	6.50	13
1963-D	5.75	5.50	4	6.25	13
1964-P	7.75	5.35	31	6.25	17
1964-D	5.75	5.75	0	6.25	9

1950-D (46,803,000)

It is interesting to compare price histories of the 1950-P and 1950-D rolls. Though the Philly issue was noted as somewhat scarce (and was selling for \$95) in the first peak market of 1960, the Denver roll remained plentiful and easily available at \$25. Even as late as 1963 (when the 50-P had moved back up to the \$100 level), the 50-D was still selling for around \$40. Then suddenly in late 1964—with a little "promotional" help—the price also soared up to the \$95-\$100 range. At that point, of course, the 1950-D roll was the most disastrous buy in a long list of losers. Today, however, the \$35 price is not an unattractive one—and reasonable gains are to be expected in the next year or so.

1950-S (20,440,000)

Strangely enough, in 1953 this was the only roll which was selling for much over face value, at this point the \$15 price tag was rather exceptional in the new Roosevelt series—for all other rolls (including the 49-S) were still available for \$6 or \$7. In 1955, an impressive advance to \$75 per roll still compared favorably with the \$95 recorded by the 1949-S. The price then inched upward to about \$95 by the end of 1959; in the 1960 flurry it still kept pace by soaring to \$340. The drop back to \$225 in 1961 was forgotten during 1963-64—with sales registered as high as \$535.

Though this issue is a little more plentiful, nearly all of the comments made about the 1949-S roll hold true for the 1950-S. Again we have bidders who are finishing roll sets or who need "store stock"—and indications are that demand will remain steady for the next few years at least. Actually, today's price of \$300 is a bit more attractive than the \$525 or \$550 for the 1949-S. In relation to the 49-S, the 1950-S roll should be around \$375 or \$400—or an approximate 5 to 4 ratio. This is another roll to pick up as soon as possible if you are assembling a roll set or two for the future.

1951-P (103,937,602)

Here we might have a "sleeper". The price history of this high mintage roll was very uninspiring up through 1959 (only \$10 per roll at that point)—and the \$21 price recorded in 1960 was cut back to \$18 in 1961-62. The peak market of 1963-64 saw sales at \$75—which, of course, was a nice advance over the \$18 figure. The 1967 low brought the price back down to \$24 and since then a 33% gain has been recorded—with the price steady for some months now at \$32.

This issue is certainly not scarce in relation to many other rolls—yet seldom does one see any quantity offered. There is a distinct possibility that even a moderate increase in demand would see prices advance to \$50 or so—and if a dealer or two decides to get in on the act, the \$75 price tag might look quite reasonable. Putting aside a few rolls of this issue would not be a bad idea at all—but it should be mentioned that picking "sleepers" in BU rolls is just about as difficult as picking long-shots at the race track. Here, however, we have at least an educated guess.

1951-D (52,191,800)

At today's price of \$21 or so, this is one of the better buys in the series. This fact, by the way, has obviously been recognized in recent weeks by at least a few dealers and investors. Teletype buy orders for "up to 50 rolls" go by largely ignored—and the bid has increased from \$17 to \$21 since this analysis was begun. The price history of this roll almost exactly parallels that of the 1951-P thru 1962—but the peak market price of 1963-64 reached only \$54. The 1967 low of \$17 remained unchanged until recent weeks and current demand could easily push prices up to \$35 or \$40. Obviously, after a roll has begun to move is not the best time to try to corner a few rolls. At \$17 in the early part of this year, it was relatively easy to buy ten or twenty rolls—but now at \$21 (or \$22 or \$23) it is not as easy. Picking the right date before most other buyers is the trick—and knowing when a roll has already realized a good part of its potential is an important factor. The 1951-D roll would still be a good buy at \$25—but after that point it would become only an average investment.

MARKET CLOSING PRICES BU SILVER DOLLARS

MORGAN DOLLARS						MORGAN DOLLARS					
		SINGLES		ROLLS				SINGLES		ROLLS	
Mint.		BID	ASK	BID	ASK	Mint.		BID	ASK	BID	ASK
1878 8tf	0.416	12.00	13.00	240.00	260.00	1895-P	0.013				
1878 7tf	10.094	4.25	4.60	83.00	87.50	1895-O	0.450	175.00	195.00		
1878 7/8tf		15.00	16.00	300.00	315.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	12.50 +	13.00	240.00 +	250.00	1896-P	9.977	2.60	2.75	50.00 +	52.50
1878-S	9.774	3.50	3.75	71.00	74.00	1896-O	4.900	32.50		650.00	
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00	160.00		
1879-CC	0.756	160.00	175.00			1897-P	2.823	5.00	5.25	98.00	102.00
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	27.50	425.00	
1879-S	9.110	3.25	3.50	62.00	65.00	1897-S	5.825	8.50	9.00	160.00	170.00
1880-P	12.601	3.25	3.50	61.00	63.50	1898-P	5.885	3.50	4.00	67.50	70.00
1880-CC	0.591	50.00	52.50	900.00		1898-O	4.440	4.00 +	4.25	78.00 +	80.00
1880-O	5.305	3.75	4.00	75.00	78.50	1898-S	4.102	20.00	21.50	365.00	
1880-S	8.900	2.75	3.00	53.00	55.00	1899-P	0.331	21.00	22.50	410.00	425.00
1881-P	9.164	3.75	4.00	67.50	72.00	1899-O	12.290	2.60	2.75	50.00 +	52.50
1881-CC	0.296	66.00	68.50	1200.00		1899-S	2.562	28.00	29.00	515.00	540.00
1881-O	5.708	2.75	3.00	52.50	55.00	1900-P	8.831	2.75	3.00	51.50	53.50
1881-S	12.760	2.75	3.00	51.00	53.50	1900-O	12.590	2.75	3.00	50.00	52.00
1882-P	11.101	2.65	2.95	52.50	55.00	1900-S	3.540	19.50	21.00	375.00	
1882-CC	1.133	23.00	24.00	450.00		1901-P	6.963	60.00			
1882-O	6.090	2.60	2.75	52.50	55.00	1901-O	13.320	2.75	3.00	52.00	54.00
1882-S	9.250	2.75	3.00	53.00	55.00	1901-S	2.284	20.00	21.50	400.00	445.00
1883-P	12.291	2.60	2.75	54.00	56.00	1902-P	7.995	6.00	6.50	116.00	120.00
1883-CC	1.204	23.00	24.00	440.00	450.00	1902-O	8.636	2.75	3.00	53.50	56.00
1883-O	8.725	2.60	2.75	50.00 +	52.50	1902-S	1.530	52.00		1000.00	
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.25	5.75	105.00	110.00
1884-P	14.071	2.75	3.00	54.00	56.00	1903-O	4.450	27.50	29.00	550.00	575.00
1884-CC	1.136	31.00	32.50	575.00		1903-S	1.241	260.00	300.00		
1884-O	9.730	2.60	2.75	50.00 +	52.50	1904-P	2.789	12.50	13.50	225.00	250.00
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	4.00 +	4.25	77.00	78.50
1885-P	17.788	2.75	3.00	54.00	56.00	1904-S	2.304	140.00	160.00		
1885-CC	0.288	52.00	55.00	935.00	975.00	1921-P	44.690	2.50	2.65	47.00 +	49.00
1885-O	9.185	2.60	2.75	50.00 +	52.50	1921-D	20.345	4.00	4.25	75.00 -	77.50
1885-S	1.497	10.00	11.00	195.00	210.00	1921-S	21.695	4.00	4.25	75.00	77.50
1886-P	19.964	2.75	3.00	53.00	55.00	PEACE DOLLARS					
1886-O	10.710	14.00	15.00	250.00							
1886-S	0.750	29.00	30.00	510.00	540.00						
1887-P	20.291	2.50	2.75	50.00 +	52.50						
1887-O	11.550	5.00	5.50	93.00	96.00						
1887-S	1.771	12.50	13.50	205.00	215.00						
1888-P	19.184	2.50	2.75	50.00 +	52.50						
1888-O	12.150	4.00	4.25	77.00 +	80.00						
1888-S	0.657	31.00	32.50	550.00							
1889-P	21.727	2.75	3.00	50.00	52.50						
1889-CC	0.350	675.00				1921-P	1.006	26.00 +	28.00	475.00	
1889-O	11.875	8.50	9.00	165.00		1922-P	51.737	2.50 +	2.75	47.00 +	49.00
1889-S	0.700	29.00	30.00	540.00	565.00	1922-D	15.063	4.25	4.75	75.00	77.50
1890-P	16.803	3.75	4.00	70.00	72.50	1922-S	17.475	4.75	5.25	77.00	79.50
1890-CC	2.309	21.00	22.50	375.00	400.00	1923-P	30.800	2.50 +	2.75	47.00 +	49.00
1890-O	10.701	3.75	4.25	76.00	80.00	1923-D	6.811	7.25	7.75	150.00	160.00
1890-S	8.230	5.25	5.75	100.00	110.00	1923-S	19.020	4.25	4.50	75.00	77.50
1891-P	8.694	7.00	7.50	140.00	150.00	1924-P	11.811	3.75	4.00	67.50 -	70.00
1891-CC	1.618	19.50	21.00	375.00	425.00	1924-S	1.728	29.50	31.00		
1891-O	7.955	9.00	9.50	160.00		1925-P	10.198	2.75	3.00	54.00 +	56.00
1891-S	5.296	9.25	9.75	165.00	175.00	1925-S	1.610	14.50	15.50	240.00	
1892-P	1.037	13.00	14.00	250.00		1926-P	1.939	7.50	8.00	150.00	
1892-CC	1.352	47.00	49.50	800.00		1926-D	2.349	9.00	9.50	175.00	
1892-O	2.744	11.00	12.50	180.00	215.00	1926-S	6.980	5.00	5.50	97.50	102.50
1892-S	1.200					1927-P	.848	27.50	29.00	550.00	600.00
1893-P	0.379	45.00	48.00			1927-D	1.269	26.00	27.50	450.00	
1893-CC	0.677	165.00				1927-S	.866	34.00	36.00	600.00	645.00
1893-O	0.300	150.00				1928-P	.361	82.00	85.00	1600.00	
1893-S	0.100					1928-S	1.632	18.00	19.00	350.00	
1894-P	0.111	140.00	150.00			1934-P	.954	19.00	20.00	330.00	365.00
1894-O	1.723	31.00		600.00		1934-D	1.570	21.00	22.50	400.00	
1894-S	1.260	36.00	37.50	700.00	750.00	1934-S	1.011	190.00	210.00		
						1935-P	1.576	9.00	10.00	175.00	190.00
						1935-S	1.964	33.50	35.00	600.00	650.00

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	1000.00	1050.00	1952	(81,980)	48.00 +	48.00	1961	(3,028,244)	5.00 -	5.25
1937	(5,542)	425.00	450.00	1953	(128,800)	32.00	33.00	1962	(3,218,019)	5.00 -	5.25
1938	(8,045)	235.00	250.00	1954	(233,300)	20.50	21.50	1963	(3,075,845)	5.10 -	5.35
1939	(8,795)	175.00	190.00	1955	(378,200)	28.50 +	29.50	1964	(3,950,762)	9.50	9.75
1940	(11,246)	130.00	140.00	1956	(699,384)	14.00	14.35	1965 sma	(2,360,000)	3.20 -	3.40
1941	(15,287)	120.00	130.00	1957	(1,247,952)	7.00	7.25	1966 sma	(2,261,573)	3.40 -	3.60
1942	(21,120)	120.00	130.00	1958	(875,652)	18.00	18.50	1967 sma	(1,863,344)	4.00	4.25
1942 t2		135.00	142.50	1959	(1,149,291)	8.75 -	9.15	1968		10.50 +	11.00
1950	(51,386)	130.00 -	135.00	1960	(1,691,602)	6.75	7.00				
1951	(57,500)	77.50 -	80.00	1960 sm		25.50	26.50				

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 27

July 5, 1968

Single copy price: \$1.00

PRICE LEVELS CONTINUE TO ADVANCE All Series Participate in Active Bidding

The Market in Depth

ALLEN HARRIMAN

This week has seen the "short set" of BU Washington quarters traded as high as \$110—earlier this year they were rather plentiful at around \$85! Now that this set is "off the ground", what about the same set in circulated condition? Actually, there are only two or three low-mintage dates included in this group—but after the "big melt" how many dates will be difficult to locate in circulated condition? Everyone knows that there will be plenty of circ rolls of 1942-S, 1946-S, 1947-S, 1949-P, 1955-D and 1958-P available—but what about issues like 1942-D, 1946-D, 1949-D, etc. As a matter of fact, it well may be that the most common dates will be harder to find in quantity than the "keys". Who is saving 1943-P in circ condition? If and when the public may legally melt silver coins, it might be profitable to save a few rolls out of those bags which are earmarked for destruction. Chances are that the "short set" of circulated Washingtons will become a popular item—just as the Roosevelt and particularly the Franklin sets already are.

Bidding has been rather active across the entire market throughout the week. Even Lincoln cents have gotten into the act. Not a very wide selection of material is offered and further price advances have been recorded for most of those rolls which have been on "want lists" for several weeks now. It seems that only the "keys" in each series remain easily available—with the semi-key and larger mintage issues being the most difficult to obtain. The 1946-S quarter is on selling lists—yet the 1946-D is not; the 1949-P quarter is offered, but not so the 1949-D. In Roosevelts, one has no trouble buying 1953-S, 1954-S, 1955-PDS—but where are the large mintage "common dates" such as 1951-D, 1952-D, 1957-D, 1958-D?

The 1968-S proof set is extremely active—with sets trading at prices all the way from \$10.75 to \$13.00. Dealers seem to have orders for hundreds of sets and more than one buyer has indicated need for one thousand sets. How high this one will go is anybody's guess—the 1964 set reached \$20 or so early in its career.

This Week's Market

CENTS:

Small gains pepper the Lincoln chart from beginning to end: sales remain scattered as ask prices stay just ahead of bid.

NICKELS:

Single BU sets bid as high as \$115: light to moderate bidding recorded for individual rolls.

1946S - Sales at a slightly higher \$27

1952S - Offered now at \$16.50

1953S - Offered now at \$14.25

DIMES:

Prices continue to advance for numerous issues: many dates remain elusive.

1947S & 48S - Both show small gains

1951D - Demand continues: bid now \$22.50

1953D - Sales noted as high as \$15

1958P - Offered at a lower \$29

QUARTERS:

Washingtons have again been the most active group this week!

1941P & D - Both rolls move up

1946D - Up \$5: bid now \$97.50

1952S - Bid moves up to \$76

1955P - Still a tough one: bid \$44

HALVES:

"Common date" W. L. rolls bid now at \$82: later date Franklins record mildly active bidding.

1946S - Up another \$5: bid now \$130

1949P & D - Offered at slightly lower prices

1951P - Up sharply: bid now \$80

1956P - Sales as high as \$64.50

1957P - Bid moves up to \$44.50

1958P - Bid moves up to \$51

DOLLARS:

A few of the most easily available dates are offered at around \$50: BU and circulated bags are in continued demand.

1903O - Bid now at \$595

1924P - Sales at a higher \$70

PROOF SETS:

Early issues are offered in choice condition at somewhat lower prices; the 1968-S set continues to dominate proof set trading in the \$12.00-\$13.00 range.

GOLD: The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	40.00	42.00
\$20	65.00	66.50

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.50	21.00
Mercuries			1939-S	21.00	22.50
1934-D	12.50	13.50	1940-D	28.50	30.00
1935-D	16.00	17.00	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.75	7.25
Washingtons			1934-D	20.50	22.00
1932-P	10.00	11.00	1934-S	48.50	52.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	52.50	55.00
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	42.50	45.00	1937-D	46.00	48.00
1935-S	20.00	21.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	21.00	22.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	21.00	22.00

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

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GEORGE W. HAYLINGS

Walter Winchell stated in his column the other day that speculators are guessing that there will be another devaluation of the British pound by fall! These are the news items that the coin investor should watch for . . . and consider and study carefully. Another development he should closely watch is the present "free" market price for gold. The price at times has been getting close to the \$45-an-ounce quote that some gold dealers think would begin to endanger both the \$35 official price and the dollar's reputation for stability. A \$10 spread between the free market price and the official price, the dealers say, would raise strong doubts around the world as to which price represents the dollar's "real" value in gold.

Recently one of the chief economists for a New York Stock Exchange member firm states that he foresees a revaluation of the dollar in relation to gold. He avoids referring to any such action as a devaluation, preferring to term it a REVALUATION because he expects currencies throughout the world to be realigned. He sees a doubling of the price of gold. His reasoning is that we would benefit the most because we now have gold reserves of approximately twice that of any other holder. Russia, for instance, has gold reserves of about a billion and a half. He believes that because gold has always been almost as important in times of war as soldiers and equipment, the President would be obliged to place an embargo on gold shipments if the present drain continued. He estimated this point at being less than \$1 billion away. That is what I said last week. I can't see a drain of one billion more . . . but not another \$3 billion loss as we suffered during the past year! Coin investors will do well to keep this in mind. Keep an eye on the existing gold reserves. Roughly, anyone can figure out how much we are losing per month and what the total loss might be for the year. The coin investor can probably time the point when an embargo will be declared . . . if there is to be one . . . as well as any of the "experts." Interesting predictions to dwell on are the projected prices for gold and silver that could happen as a result of the popular \$70 price tag being placed on gold. Because of our past spending habits and our future projected spending habits, we are reading more and more in the newspapers and financial magazines that \$70 is not going to be enough! Inflation has kicked the price of almost everything up at least four times what it was selling for in the 1930's. More and more we are hearing the so-called experts talk about pricing gold as high as \$100 to \$150 an ounce . . . and silver anywhere from \$5 to \$7 an ounce!

How would the coin world react to such prices for these precious metals? Because the major portion of all coins being collected have silver or gold in them, the reaction would be startling, I believe! The dime, quarter, half dollar, silver dollar groups would have unbelievable metal values! The melting program would accelerate to the point where the lone remaining silver coins would disappear overnight and would be on their way to the melting pots. Silver coins would be curiosities . . . novelties . . . in the years ahead . . . especially insofar as the general public was concerned. A collector with sets of silver and gold coins would have a rare collection and investment, indeed! We are gradually approaching a cyclical coin boom. This is to be expected as we have always had new booming periods after slumps. If we are to also be on the receiving end of a gold and silver boom, coming perhaps at the same time, we just might see a coin boom the size and extent never before experienced in the coin world!

Perhaps some investors have not stopped to realize how important silver is to the hobby. Possibly 75% or more of the coins being collected by the millions of collectors are silver. 5% or more are collecting gold coins. A great many of the older, more ancient coins being collected are silver. Copper coins or nickel coins represent a smaller percentage of the total being held. And of course we have the silver nickels to stimulate the nickel series. There are some silver coins in the proof sets and this is a stimulating force. Commemorative coins will enjoy any silver boom that is yet to come. The collecting of gold coins has been done by a fairly small part of the collecting hobby. Investors and collectors of the future will turn more and more to gold coins. Here fortunes will probably be made, in my opinion. Yes, and there are exciting times ahead too for investors in real estate and the stock market. But these people are not to experience the degree of excitement that is in store for the coin investment very shortly!

THIS WEEK'S MARKET (Continued from Page 1)

CANADIAN: Again the price tag on the '67 set has been lowered—still creating little interest.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.75	4.00
1964	3.40	3.60
1965	2.45	2.60
1965 (blunt)	2.60	2.85
1966	4.10	4.30
1967	6.85	- 7.15

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.75	1.90
1965	1.30	1.50
1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALFS		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	31.00 +	32.50	58.3	95.00	100.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	42.00 +	44.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	90.00 +	92.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	25.00	26.00	119.0	90.00	92.50	87.5	68.00	72.50	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	38.00	39.50	24.4	90.00	92.50	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	54.00 +	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	22.00 +	23.00	79.5	85.00	87.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	140.00	150.00
1937-D	50.4	30.00 +	32.00	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	*
1937-S	34.5	33.00 +	34.50	5.6	145.00	150.00	9.7	175.00	185.00	1.7	*	*	2.1	*	*
1938-P	156.7	33.00	34.50	19.5	45.00	47.00	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	53.00	55.00	5.4	130.00	135.00	5.5	345.00	360.00	NM			.5	*	*
1938-D buff	NM			7.0	90.00	92.50	NM			NM			NM		
1938-S	15.2	65.00	67.50	4.1	157.50	162.50	8.1	220.00	235.00	2.8	*	*	NM		
1939-P	316.5	22.00	23.00	120.6	37.50	40.00	67.7	72.50	76.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	117.50	122.00	3.5	*	*	24.4	65.00	67.50	7.1	260.00	280.00	4.3	165.00	175.00
1939-S	52.1	24.50	26.00	6.6	130.00	325.00	10.5	350.00	365.00	2.6	*	*	2.6	*	*
1940-P	586.8	13.50	14.50	176.5	24.00	25.00	65.4	69.50	72.50	35.7	185.00	200.00	9.2	92.00 +	95.00
1940-D	51.4	21.00	22.00	43.5	31.00	32.50	21.2	74.00	77.50	2.8	*	*	NM		
1940-S	112.9	14.00	15.00	39.7	35.00	36.50	21.6	68.00	72.50	8.2	130.00	140.00	4.6	145.00	155.00
1941-P	857.0	15.00	16.00	203.3	21.00	22.00	175.1	39.00	41.50	79.0	48.00 +	50.00	24.2	83.00 +	85.00
1941-D	128.7	34.00	35.00	53.4	24.00	25.00	45.6	71.00	73.50	16.7	96.00 +	100.00	11.2	190.00	200.00
1941-S	92.4	34.00	35.00	43.4	32.00	33.00	43.1	51.00	52.50	16.1	160.00	175.00	8.1	490.00	525.00
1942-P	657.8	7.50 +	8.00	49.8	38.00	40.00	205.4	35.00	37.50	102.1	47.00	49.00	47.8	82.00 +	85.00
1942-Pt2	NM			57.9	220.00	235.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	240.00	250.00	60.7	38.50	40.00	17.5	75.00	80.00	11.0	195.00	210.00
1942-S	85.6	112.50	117.50	32.9	140.00	147.50	49.3	59.00	62.50	19.4	410.00	430.00	12.7	162.50	170.00
1943-P	684.6	7.00 +	7.25	271.2	43.00	45.00	191.7	35.00	37.50	99.7	66.00	70.00	53.2	82.00 +	85.00
1943-D	217.7	16.00	16.50	15.3	130.00	135.00	71.9	37.00	39.00	16.1	82.00	85.00	11.3	142.50	150.00
1943-S	191.6	30.00	31.50	104.1	42.50	45.00	60.4	37.50	39.00	21.7	115.00	120.00	13.5	225.00	235.00
1944-P	1435.4	4.00 +	4.25	119.2	62.50	65.00	231.4	35.00	37.50	105.0	35.00	37.00	28.2	82.00 +	85.00
1944-D	430.6	4.50	4.75	32.3	75.00	77.50	62.2	37.00	39.00	14.6	88.00	91.50	9.8	93.00	96.50
1944-S	282.8	7.00 +	7.50	21.6	88.00	92.50	49.5	37.50	39.00	12.6	63.00 +	66.00	8.9	95.00	98.00
1945-P	1040.5	6.75 +	7.25	119.4	87.50	90.00	159.1	35.00	37.50	74.4	29.00	30.00	31.5	82.00 +	85.00
1945-D	226.3	6.50	7.00	37.2	44.00	45.00	40.2	37.00	39.00	12.3	78.00	80.00	10.0	90.00	93.50
1945-S	181.8	6.75 +	7.25	58.9	41.00	42.50	41.9	35.00	37.50	17.0	56.00	57.50	10.2	87.00	92.50
1946-P	991.7	4.25 +	4.50	161.1	8.00	8.50	255.3	18.50	19.00	53.4	27.50	28.00	12.1	92.00 +	95.00
1946-D	315.7	5.50	6.00	45.3	18.00	18.75	61.0	19.50	21.00	9.1	97.50 +	102.50	2.2	186.00	195.00
1946-S	198.1	5.50 +	6.00	13.6	26.50 +	27.50	27.9	40.00	41.50	4.2	135.00	140.00	3.7	130.00 +	137.50
1947-P	190.6	15.75 +	16.50	95.0	11.00	12.00	121.5	32.00	33.00	22.6	47.00	49.00	4.1	150.00	160.00
1947-D	194.8	4.75 +	5.25	37.8	20.00	21.00	46.8	45.00	47.00	15.3	45.00	47.00	3.9	115.00	122.50
1947-S	99.0	13.50	14.50	24.7	22.00	23.00	34.8	35.00 +	36.50	5.5	110.00	115.00	NM		
1948-P	317.6	8.75 +	9.25	89.3	11.00	12.00	75.0	70.00	73.50	35.2	27.00	28.00	3.0	175.00	180.00
1948-D	172.6	5.50 +	6.00	44.7	43.00	45.00	52.8	43.00	45.00	16.8	43.50	45.00	4.0	92.50	95.00
1948-S	81.7	27.00	28.00	11.3	37.50	39.00	35.5	42.00 +	43.50	16.0	49.00	51.00	NM		
1949-P	217.5	13.25	13.75	60.7	15.75 -	16.25	30.9	245.00	260.00	9.3	255.00	270.00	5.7	410.00 -	425.00
1949-D	154.4	10.00	10.50	35.2	32.00	33.50	26.0	90.00	92.50	10.1	127.50	132.50	4.1	345.00 -	360.00
1949-S	64.3	35.00	37.00	9.7	60.00	62.50	13.5	525.00	575.00	NM			3.7	360.00	375.00
1950-P	272.7	10.00	10.50	9.5	70.00	72.50	50.2	50.00	52.50	25.0	37.00 -	39.00	7.8	285.00	300.00
1950-D	335.0	3.50 +	3.75	2.6	460.00	470.00	46.8	35.00	37.00	21.1	43.00	44.00	8.0	195.00	205.00
1950-S	118.5	14.00	14.75	NM			20.4	310.00 +	330.00	10.3	80.00	85.00	NM		
1951-P	294.6	15.00	16.00	28.7	23.00	24.00	103.9	33.00	34.50	43.5	23.00	24.00	16.9	80.00 +	85.00
1951-D	625.4	3.25 +	3.50	20.5	31.00	32.50	52.2	22.50 +	24.00	35.4	22.00	23.00	9.5	310.00	325.00
1951-S	100.9	23.50	24.50	7.5	110.00	115.00	31.6	260.00	275.00	8.9	165.00	175.00	13.7	175.00	185.00
1952-P	186.9	12.50	13.00	64.1	14.00	15.00	99.1	30.00	32.00	38.9	24.00	25.00	21.3	46.00	47.50
1952-D	746.1	2.00 +	2.25	30.6	70.00	72.50	122.1	22.00	23.00	49.8	25.00	26.00	25.4	40.00	41.50
1952-S	137.8	14.00	14.75	20.6	15.75 -	16.50	44.4	70.00	73.50	13.7	76.00 +	80.00	5.5	180.00	190.00
1953-P	256.9	4.75 +	5.25	46.8	4.50	5.00	53.6	23.00	24.00	18.7	44.00	45.00	2.8	185.00	190.00
1953-D	700.5	2.00 +	2.25	60.0	4.50	5.00	136.4	14.50 +	15.25	56.1	23.00 +	24.00	20.9	36.00	37.50
1953-S	181.8	7.00	7.50	19.2	13.75 -	14.25	39.2	23.00	24.00	14.0	45.00	46.50	4.1	84.00	86.00
1954-P	71.9	13.00	13.50	47.9	5.00	5.50	114.2	12.50	13.00	54.6	23.00	24.00	13.4	42.00	43.50
1954-D	251.6	2.00	2.25	117.2	4.25	4.75	106.4	14.25	14.75	46.3	25.00	26.00	25.4	26.00	27.00
1954-S	96.2	6.25	6.75	29.4	7.50	8.00	22.9	33.00	34.00	11.8	33.00	34.50	5.0	51.00	52.50
1955-P	331.0	3.00	3.25	8.3	45.00 -	46.50	12.8	57.00	58.50	18.6	44.00 +	46.00	2.9	153.00	156.00
1955-D	563.3	1.75 +	2.00	74.5	4.75	5.25	14.0	45.00	46.00	3.1	135.00	137.50	NM		
1955-S	44.6	14.50	15.00	NM			18.5	24.00	25.00	NM			NM		
1956-P	421.4	1.75	2.00	35.9	4.00	4.25	109.3	8.50	9.00	44.8	23.00	24.00	4.7	62.00 +	64.50
1956-D	1098.2	.75	.85	67.2	3.00	3.25	108.0	9.00	9.50	32.3	22.00 +	23.00	NM		
1957-P	253.8	1.50	1.75	39.7	4.50	5.00	161.4	8.00	8.50	47.8	17.00	17.75	6.4	44.50 +	46.00
1957-D	1051.3	.75	.85	136.8	2.50	2.75	113.4	26.50 +	27.50	77.9	15.25 +	16.00	20.0	21.00 +	22.00
1958-P	253.4	1.20	1.35	18.0	9.25 +	9.75	32.8	28.00 -	29.00	7.2	49.00	51.00	4.9	51.00 +	52.50
1958-D	801.0	.75	.85	163.2	2.50	2.75	136.6	9.25 +	9.75	78.1	17.00 +	18.00	24.0	19.00	20.00
1959-P	610.9	.70	.80	28.4	4.25	4.50	86.9	7.75	8.25	25.5	16.00	16.75	7.3	37.00	38.00
1959-D	1279.8	.60	.70	160.7	2.50	2.75	164.9	6.50	7.00	62.1	16.00	16.75	13.1	22.00	23.00
1960-P	588.1	.65	.75	57.1	2.25	2.50	72.1	7.50	8.00	30.9	16.50 +	17.25	7.7	30.00	31.00
1960-P sm		150.00	155.00												
1960-D	1580.9	.60	.70	192.6	2.25	2.50	200.0	6.50	7.00	63.0	14.00 +	14.50	18.2	21.00	22.00
1960-D sm		5.25	5.50												
1961-P	756.4	.60	.70	76.7	2.25	2.50	96.8	7.00	7.50	40.1	17.50 +	18.25	11.3	26.00	27.00</

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.00	1924-D	5.258	1.75	5.00	55.00	200.00
1913-D(I)	5.337	1.50	4.00	8.50	20.00	1924-S	1.437	4.00	12.50	135.00	750.00
1913-S(I)	2.105	3.00	7.50	12.50	28.50	1925-P	35.565	.35	1.00	4.50	25.00
1913-P(II)	29.838	1.00	2.00	3.50	11.00	1925-D	4.450	2.50	10.00	65.00	200.00
1913-D(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	4.50	37.50	250.00
1913-S(II)	1.209	22.50	37.50	65.00	95.00	1926-P	14.693	.35	.75	2.00	11.00
1914-P	20.665	1.25	2.75	8.00	20.00	1926-D	5.638	1.75	7.50	50.00	275.00
1914-D	3.912	12.50	22.50	42.50	90.00	1926-S	.970	3.50	15.00	100.00	450.00
1914-S	3.470	2.00	5.00	22.00	50.00	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.85	2.50	7.00	18.50	1927-D	5.730	.75	2.25	14.00	40.00
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.75	2.50	35.00	185.00
1915-S	1.505	6.00	13.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	11.50
1916-P	63.498	.50	1.25	4.00	16.00	1928-D	6.436	.50	1.25	5.00	14.50
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.50	1.00	8.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	20.00	1929-D	8.370	.50	1.25	4.50	17.50
1917-D	9.910	2.00	6.50	32.50	95.00	1929-S	7.754	.35	1.00	3.50	16.50
1917-S	4.193	1.50	6.00	27.00	115.00	1930-P	22.849	.35	.75	2.00	12.50
1918-P	32.086	.50	2.00	7.50	75.00	1930-S	5.435	.75	1.50	5.50	30.00
1918-D	8.362	2.00	6.50	42.50	175.00	1931-S	1.200	3.00	4.50	12.50	47.50
1918-S	-----	125.00	325.00	950.00	5000.00	1934-P	20.213	.20	.50	1.50	9.00
1919-P	4.882	1.50	5.00	40.00	200.00	1934-D	7.480	.35	1.00	4.00	13.00
1919-D	60.868	.50	1.50	4.25	22.50	1935-P	58.264	.25	.35	1.00	3.50
1919-S	5.006	2.25	7.50	50.00	200.00	1935-D	12.092	.40	.75	3.00	8.00
1920-P	7.521	1.75	6.50	50.00	185.00	1935-S	10.300	.30	.50	2.50	6.50
1920-D	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-S	9.418	2.00	10.00	60.00	190.00	1936-D	24.418	.25	.40	1.25	3.50
1921-P	9.689	1.50	5.00	45.00	160.00	1936-S	14.930	.30	.50	1.50	4.00
1921-D	10.663	.75	2.00	12.50	80.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	20.00	75.00	350.00	1937-D	17.826	.25	.40	1.25	3.50
1923-P	35.715	.35	1.00	3.50	21.50	1937-S	5.635	.35	.65	2.50	5.00
1923-D	6.142	1.00	3.00	35.00	165.00	1937-D (3 leg)	-----	30.00	45.00	75.00	250.00
1924-P	21.620	.35	1.00	4.50	35.00	1938-D	7.020				

MERCURY DIMS

1916-P	22.180	.30	.95	3.00	8.50	1927-P	28.080	.20	.50	2.00	9.50
1916-D	.264	90.00	175.00	300.00	575.00	1927-D	4.812	.75	4.00	35.00	185.00
1916-S	10.450	1.00	2.50	6.50	20.00	1927-S	4.770	.45	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.25	8.00	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	.85	3.00	12.50	60.00	1928-D	4.161	.65	3.50	25.00	97.50
1917-S	27.330	.45	1.00	4.50	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	5.00	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.00	8.50	37.50	1929-D	5.034	.50	1.50	5.00	13.50
1918-S	19.300	.45	1.00	5.00	32.50	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	27.50	1930-P	6.770	.25	.60	2.00	17.50
1919-D	9.939	.95	4.00	22.50	92.50	1930-S	1.843	1.50	3.00	8.50	45.00
1919-S	8.850	.80	3.50	18.00	110.00	1931-P	3.150	.65	1.25	7.50	30.00
1920-P	59.030	.20	.50	2.00	10.00	1931-D	1.260	4.50	6.50	17.50	57.50
1920-D	19.171	.45	1.25	7.50	37.50	1931-S	1.800	2.00	3.50	10.00	50.00
1920-S	13.820	.45	1.00	7.50	40.00	1934-D	6.772	.25	.60	2.00	16.00
1921-P	1.230	10.00	40.00	125.00	450.00	1935-D	10.477	.25	.60	2.50	20.00
1921-D	1.080	17.50	40.00	110.00	285.00	1935-S	15.840	.20	.45	1.25	7.50
1923-P	50.130	.20	.50	2.00	10.00	1936-D	16.132	.20	.45	1.50	15.00
1923-S	6.440	.50	2.00	15.00	90.00	1936-S	9.210	.20	.45	1.25	5.50
1924-P	24.010	.20	.50	2.50	21.50	1937-D	14.146	.20	.40	1.00	5.50
1924-D	6.810	.50	2.50	17.50	110.00	1937-S	9.740	.20	.40	1.00	5.50
1924-S	7.120	.45	1.50	12.50	85.00	1938-D	5.537	.35	.75	2.50	9.50
1925-P	25.610	.20	.50	2.50	20.00	1938-S	8.090	.25	.50	1.75	6.50
1925-D	5.117	1.25	6.00	50.00	225.00	1939-D	24.394	.20	.40	.75	2.00
1925-S	5.850	.50	1.25	12.50	75.00	1939-S	10.540	.25	.50	1.25	8.00
1926-P	32.160	.20	.50	2.00	10.00	1940-D	21.198	.20	.35	.75	2.00
1926-D	6.828	.50	2.00	7.50	45.00	1940-S	21.560	.20	.35	.75	2.00
1926-S	1.520	4.00	7.50	40.00	325.00	1942/41	-----	80.00	100.00	190.00	600.00

LIBERTY WALKING HALVES

1916-P	.608	6.50	12.50	35.00	95.00	1929-D	1.001	2.50	5.00	17.50	85.00
1916-D	1.014	5.00	9.00	25.00	77.50	1929-S	1.902	1.50	2.50	10.00	75.00
1916-S	.508	15.00	27.50	60.00	145.00	1933-S	1.786	1.50	2.50	10.00	85.00
1917-P	12.292	.75	2.00	6.00	25.00	1934-P	6.964	.75	1.25	3.50	7.50
1917-D(O)	.765	4.00	10.00	35.00	115.00	1934-D	2.361	1.00	1.75	10.00	27.50
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1934-S	3.652	1.00	2.00	15.00	55.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1935-P	9.162	.75	1.25	2.75	7.50
1917-S(R)	5.554	1.00	3.50	20.00	100.00	1935-D	3.004	1.00	1.75	12.50	37.50
1918-P	6.634	1.00	3.50	25.00	110.00	1935-S	3.854	1.00	1.75	15.00	57.50
1918-D	3.853	1.50	4.00	40.00	150.00	1936-P	12.618	.75	1.25	2.50	7.00
1918-S	10.292	1.00	2.50	22.50	125.00	1936-D	4.252	1.00	1.50	4.00	17.50
1919-P	.962	3.00	10.00	50.00	325.00	1936-S	3.884	1.00	1.75	7.50	28.50
1919-D	1.165	3.00	12.50	100.00	550.00	1937-P	9.528	.75	1.25	2.50	8.50
1919-S	1.552	2.50	12.50	100.00	650.00	1937-D	1.760	2.00	3.75	10.00	50.00
1920-P	6.372	1.00	2.00	10.00	60.00	1937-S	2.090	1.50	2.75	8.50	45.00
1920-D	1.551	2.00	6.00	65.00	575.00	1938-P	4.118	1.00	1.75	6.50	27.50
1920-S	4.624	1.50	3.50	35.00	325.00	1938-D	.491	20.00	26.00	45.00	165.00
1921-P	.246	27.50	50.00	150.00	800.00	1939-P	6.821	.75	1.25	2.50	7.50
1921-D	.208	40.00	80.00	225.00	1000.00	1939-D	4.268	.75	1.25	3.00	9.00
1921-S	.548	8.00	20.00	200.00	1350.00	1939-S	2.552	1.00	2.00	6.50	21.50
1923-S	2.178	1.50	4.00	37.50	325.00	1940-P	9.167	.75	1.25	2.50	5.00
1927-S	2.392	1.50	3.00	15.00	165.00	1940-S	4.550	.75	1.25	3.00	9.00
1928-S	1.392	1.50	3.00	15.00	150.00	1946-D	2.151	1.75	3.00	4.50	10.00

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	40.00	+ 45.00
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.00
1938-S	8.50	9.00	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	7.00	+ 7.50	1939-S	17.00	18.50
1939-S	1.25	1.50	1949-P	7.00	7.50	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	20.00	+ 21.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	7.25	+ 7.75	1947-P	13.00	13.50
1941-D	.75	.90	1951-S	7.00	7.50	1947-D	13.00	13.50
1941-S	.75	.90	1951-S	7.25	+ 7.75	1948-P	57.50	60.00
1942-S	1.50	1.75	1955-P	31.00	32.50	1948-D	19.00	20.00
1943-P	.80	.95	1955-D	15.00	16.00	1949-P	14.00	14.50
1943-D	3.75	4.00	1955-S	8.75	+ 9.25	1949-D	16.00	16.75
1943-S	3.75	4.00	1958-P	7.00	+ 7.50	1949-S	20.50	21.50
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1948-S	2.00	2.25	1932-P	20.00	21.00	1951-P	13.00	13.50
1954-P	2.35	+ 2.50	1934-P	12.00	12.50	1951-D	13.00	13.50
1954-S	.80	.95	1934-D	19.00	20.00	1951-S	13.00	13.50
1955-S	9.50	9.75	1935-P	12.00	12.50	1952-P	13.00	13.50
1960-D sm	.90	1.00	1935-D	14.50	15.00	1952-D	12.50	13.00
NICKELS			1936-P	12.00	12.50	1952-S	14.50	15.25
			1936-D	16.00	17.00	1953-P	55.00	+ 57.50
1938-P	2.50	2.75	1936-S	17.50	18.50	1953-D	12.50	13.00
1938-D	34.00	36.50	1937-P	12.00	12.50	1953-S	17.00	+ 17.75
1938-S	62.00	64.50	1937-D	13.00	13.50	1954-P	12.50	13.00
1939-D	122.50	127.50	1937-S	140.00	+ 150.00	1954-D	12.50	13.00
1939-S	19.00	20.00	1938-P	14.00	+ 14.75	1954-S	16.00	17.00
1942-D	4.00	4.35	1938-S	37.00	- 39.00	1955-P	142.50	
1943-D	21.00	22.00	1939-D	13.00	13.50	1956-P	19.00	+ 20.00
1944-S	6.00	6.50	1939-S	42.00	44.00	1957-P	14.50	+ 15.25
1946-S	2.75	3.00	1940-D	36.50	38.00	1957-D	12.00	12.50
1947-S	2.25	2.45	1942-S	12.50	13.00	1958-P	16.50	+ 17.25
1948-S	2.75	3.00	1946-S	22.00	+ 23.50	1958-D	12.00	12.50
1949-S	4.25	4.50	1947-S	15.00	+ 15.75	1959-P	14.50	+ 15.00
1950-P	7.00	7.50	1948-S	12.00	12.50	1959-D	12.50	13.00
1950-D	385.00	400.00	1949-P	13.00	13.50	1960-P	17.00	17.50
1951-S	8.50	9.00	1949-D	12.00	12.50	1960-D	12.00	12.50
1952-S	2.25	2.40	1951-S	12.50	13.00	1961-P	13.50	14.00
1953-S	2.25	2.40	1955-D	85.00	87.50	1961-D	12.00	12.50
1954-S	2.25	2.40	1958-P	16.00	17.00	1962-P	13.00	13.50
1955-P	12.50	13.25				1962-D	12.00	12.50
1958-P	3.00	3.25				1963-P	12.00	12.50
1959-P	2.35	2.50				1963-D	12.00	12.50

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	17.50	19.00	800.00					
JEFFERSON NICKELS - 1938 to date	115.00 +	120.00	4150.00		20.00	21.00	750.00	775.00
WARTIME NICKELS (11 rolls)	25.00 +	26.00	975.00	1025.00			65.00	67.50
ROOSEVELT DIMES - 1946 to date	52.50 +	54.00	2450.00	2600.00	7.00 +	7.50	350.00 +	375.00
1955-PDS DIMES (3 rolls)			130.00	132.50			53.50	56.00
WASHINGTON QUARTERS - 1941 to date	105.00 +	110.00	3350.00		18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	155.00	165.00	3100.00	3200.00	13.50	15.00	250.00	
FRANKLIN HALVES - 1948-63	177.50	185.00	3450.00	3700.00	36.00	37.50	700.00	750.00

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SEVEN SOUND RULES of SUCCESS!

Investing successfully is very possible and frankly, quite probable if certain basic rules are followed. These rules are old and simple—consistently followed by investment professionals—but often ignored by others. Let us list these rules for you and then explain them in more detail:

1. Look ahead—Not back!
2. Avoid the crowd—It's usually wrong!
3. Concentrate your money—Don't diversify!
4. Make decisions!
5. The grass is not greener in the other fellow's yard!
6. Sell something occasionally!
7. Get in front!

- 1. LOOK AHEAD—NOT BACK!** The future counts in this business, and 90% of an investment professional's time is spent looking ahead. Yet, the great bulk of information that flows from the coin community for general distribution concerns itself with the past.

We think we know why. It is difficult to be wrong looking back; thus, everyone writes and talks about the past. It is difficult to be right about the future . . . therefore, few want to go out on a limb—especially in print. Also, it is easy and secure to look back through a few books and papers and state where the coin has been. It is difficult and insecure to look ahead with no books or reports upon which to rely. But, as is true in all human undertakings—the easy route yields small rewards . . . the difficult road, great rewards. However, few choose the difficult road, thus few win big.

Successful investing is so completely a business of the future, it is essential to look ahead.

- 2. AVOID THE CROWD—IT'S USUALLY WRONG!** Many investors make important investment decisions based on widely circulated reports, newspapers, magazines and the like. If this were the best way to achieve investment success, then most people would be rich. But you know as well as we do that most people aren't rich, and they never will be using this approach.

There simply has to be a better way, and there is! No professional would invest money based on what the crowd is doing. Going it alone is the only part to success.

Practice looking ahead. Try to see things that others don't see. It will be a lonely feeling at first, but you will get used to it. Recognize the natural human desire to have others agree with you, but this is the greatest enemy of successful investing. Follow your own common sense and judgement and you'll soon be surprised how often you'll be right . . . how often others will follow you rather than the other way around.

- 3. CONCENTRATE YOUR MONEY—DON'T DIVERSIFY!** Few people get anywhere in this world trying to be "masters-of-all" and neither will your money! "Put your eggs in a few baskets and then watch the baskets". It seemed to make so much sense. But subsequently, one is so deluged with the concept of diversification that you can temporarily become convinced that diversification must be best 'because so many think so'. Once again, the crowd is proved wrong! Concentration is the only way to really build capital.

Remember though, it takes months and months to really know an investment situation. It takes constant vigilance and study to stay on top of a series. Concentrate your money only in what you know inside and out.

- 4. MAKE DECISIONS!** When you have completed the investigation—action must follow!

"A man sits as many risks as he runs." — H.D. Thoreau

Nothing could be truer. The man of action usually wins . . . and he definitely does in this business! Practice will help in decision-making. Each decision becomes easier and more rewarding if you concentrate your time and effort on the future and concentrate your money in the few coins you know really well.

- 5. THE GRASS IS NOT GREENER IN THE OTHER FELLOW'S YARD!** When the decision has been made . . . Stick to it! Don't be swayed by all the enticing stories you will hear. Listen to new things but don't change until you know the new coin as well as you know the coins you own. As we said before, it takes months to really get to know a coin and feel comfortable with it. Don't send your hard-earned dollars after something about which you know little.

PATIENCE—a great virtue in all human endeavors—is an absolute essential to investing. The rewards can be so great, the wait is relatively unimportant.

- 6. SELL SOMETHING OCCASIONALLY!** He who never sells or takes a profit never makes a profit. If you are in a loss situation you are better off keeping it small than suffering large losses. He who never sells loses his sense of perspective in the marketplace.

- 7. GET IN FRONT!** The coin market is a wild and woolly place. It can change 50% overnight. If you really want to make money in coin investing you must get access to information inside the market. Any prices you see in print are just history, not future. Is it not far, far better to be six weeks ahead of the market than 2 weeks behind? Many times phone-trading alone is 2 weeks ahead of teletype. We have a weekly publication that takes you into the never-never land of the future. It is called the FORECASTER. It does just that—it FORECASTS! Written and edited by a full-time professional consulting economist with a large supporting staff! One year of the FORECASTER is \$40. It is the most expensive publication in coins—yet subscriptions have risen 400% in the past year! Mostly by word-of-mouth recommendations. Do these seven rules make sense to you? Do you agree that it is easy to throw away \$40 (or \$400) on a poor coin purchase? And hard to send off \$40 for a precise, specific market advisory service? Yet you may have a great deal to gain by subscribing immediately. Remember rule 4. We will make it easier for you and try to help you. Send \$12 for a three month special trial. At the end of that time you will know if you have been missing something, won't you? Do it right NOW!

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						ROLLS					
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878 8tf	0.416	12.00	13.00	240.00	260.00	1895-P	0.013				
1878 7tf	10.094	4.25	4.60	83.00	87.50	1895-O	0.450	175.00	195.00		
1878 7/8tf		15.00	16.00	300.00	315.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	12.50	13.00	240.00	250.00	1896-P	9.977	2.60	2.75	50.00	52.50
1878-S	9.774	3.50	3.75	71.00	74.00	1896-O	4.900	32.50		650.00	
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00	160.00		
1879-CC	0.756	160.00	175.00			1897-P	2.823	5.00	5.25	96.00	102.00
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	27.50	425.00	
1879-S	9.110	3.25	3.50	62.00	65.00	1897-S	5.825	8.50	9.00	160.00	170.00
1880-P	12.601	3.25	3.50	61.00	63.50	1898-P	5.885	3.50	4.00	67.50	70.00
1880-CC	0.591	50.00	52.50	900.00		1898-O	4.440	4.00	4.25	78.00	80.00
1880-O	5.305	3.75	4.00	75.00	78.50	1898-S	4.102	20.00	21.50	365.00	
1880-S	8.900	2.75	3.00	53.00	55.00	1899-P	0.331	21.00	22.50	410.00	425.00
1881-P	9.164	3.75	4.00	67.50	72.00	1899-O	12.290	2.60	2.75	50.00	52.00
1881-CC	0.296	66.00	68.50	1200.00		1899-S	2.562	28.00	29.00	515.00	540.00
1881-O	5.708	2.75	3.00	52.50	55.00	1900-P	8.831	2.75	3.00	51.50	53.50
1881-S	12.760	2.75	3.00	51.00	53.50	1900-O	12.590	2.75	3.00	50.00	52.00
1882-P	11.101	2.65	2.95	52.50	55.00	1900-S	3.540	19.50	21.00	375.00	
1882-CC	1.133	23.00	24.00	450.00		1901-P	6.963	60.00			
1882-O	6.090	2.60	2.75	52.50	55.00	1901-O	13.320	2.75	3.00	52.00	54.00
1882-S	9.250	2.75	3.00	53.00	55.00	1901-S	2.284	20.00	21.50	400.00	445.00
1883-P	12.291	2.60	2.75	54.00	56.00	1902-P	7.995	6.00	6.50	116.00	120.00
1883-CC	1.204	23.00	24.00	440.00	450.00	1902-O	8.636	2.75	3.00	53.50	56.00
1883-O	8.725	2.60	2.75	49.00	51.00	1902-S	1.530	52.00		1000.00	
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.25	5.75	105.00	110.00
1884-P	14.071	2.75	3.00	54.00	56.00	1903-O	4.450	30.00	32.00	595.00	+
1884-CC	1.136	31.00	32.50	575.00		1903-S	1.241	260.00	300.00		
1884-O	9.730	2.60	2.75	49.00	51.00	1904-P	2.789	12.50	13.50	225.00	250.00
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	4.00	4.25	77.00	78.50
1885-P	17.788	2.75	3.00	54.00	56.00	1904-S	2.304	140.00	160.00		
1885-CC	0.288	52.00	55.00	935.00	975.00	1921-P	44.690	2.50	2.65	47.00	49.00
1885-O	9.185	2.60	2.75	49.00	51.00	1921-D	20.345	4.00	4.25	75.00	77.50
1885-S	1.497	10.00	11.00	195.00	210.00	1921-S	21.695	4.00	4.25	75.00	77.50
1886-P	19.964	2.75	3.00	53.00	55.00	PEACE DOLLARS					
1886-O	10.710	14.00	15.00	250.00		1921-P	1.006	26.00	28.00	475.00	
1886-S	0.750	29.00	30.00	510.00	540.00	1922-P	51.737	2.50	2.75	47.00	49.00
1887-P	20.291	2.50	2.75	50.00	52.50	1922-D	15.063	4.25	4.75	75.00	77.50
1887-O	11.550	5.00	5.50	93.00	96.00	1922-S	17.475	4.75	5.25	77.00	79.50
1887-S	1.771	12.50	13.50	205.00	215.00	1923-P	30.800	2.50	2.75	47.00	49.00
1888-P	19.184	2.50	2.75	50.00	52.50	1923-D	6.811	7.25	7.75	150.00	160.00
1888-O	12.150	4.00	4.25	77.00	80.00	1923-S	19.020	4.25	4.50	75.00	77.50
1888-S	0.657	31.00	32.50	550.00		1924-P	11.811	3.75	4.00	70.00	72.50
1889-P	21.727	2.75	3.00	50.00	52.50	1924-S	1.728	29.50	31.00		
1889-CC	0.350	675.00				1925-P	10.198	2.75	3.00	54.00	56.00
1889-O	11.875	8.50	9.00	165.00		1925-S	1.610	14.50	15.50	240.00	
1889-S	0.700	29.00	30.00	540.00	565.00	1926-P	1.939	7.50	8.00	150.00	
1890-P	16.803	3.75	4.00	70.00	72.50	1926-D	2.349	9.00	9.50	175.00	
1890-CC	2.309	21.00	22.50	375.00	400.00	1926-S	6.980	5.00	5.50	97.50	102.50
1890-O	10.701	4.25	4.75	82.50	87.50	1927-P	.848	27.50	29.00	550.00	600.00
1890-S	8.230	5.25	5.75	100.00	110.00	1927-D	1.269	26.00	27.50	450.00	
1891-P	8.694	7.00	7.50	140.00	150.00	1927-S	.866	34.00	36.00	600.00	645.00
1891-CC	1.618	19.50	21.00	375.00	425.00	1928-P	.361	82.00	85.00	1600.00	
1891-O	7.955	9.00	9.50	160.00		1928-S	1.632	18.00	19.00	350.00	
1891-S	5.296	9.25	9.75	165.00	175.00	1934-P	.954	19.00	20.00	330.00	365.00
1892-P	1.037	13.00	14.00	250.00		1934-D	1.570	21.00	22.50	400.00	
1892-CC	1.352	47.00	49.50	800.00		1934-S	1.011	190.00	210.00		
1892-O	2.744	11.00	12.50	180.00	215.00	1935-P	1.576	9.00	10.00	175.00	190.00
1892-S	1.200					1935-S	1.964	33.50	35.00	600.00	650.00
1893-P	0.379	45.00	48.00								
1893-CC	0.677	165.00									
1893-O	0.300	150.00									
1893-S	0.100										
1894-P	0.111	140.00	150.00								
1894-O	1.723	31.00		600.00							
1894-S	1.260	36.00	37.50	700.00	750.00						

PROOF SETS

BID					ASK					BID					ASK				
1936	(3,837)	975.00	-	1025.00	1952	(81,980)	46.00		48.00	1961	(3,028,244)	5.00			5.25				
1937	(5,542)	400.00	-	425.00	1953	(128,800)	32.00		33.00	1962	(3,218,019)	5.00			5.25				
1938	(8,045)	225.00	-	240.00	1954	(233,300)	20.50		21.50	1963	(3,075,645)	5.10			5.35				
1939	(8,795)	170.00	-	180.00	1955	(378,200)	28.50		29.50	1964	(3,950,762)	9.50			9.75				
1940	(11,246)	125.00	-	130.00	1956	(699,384)	14.00		14.35	1965 sms	(2,360,000)	3.20			3.40				
1941	(15,287)	110.00	-	115.00	1957	(1,247,952)	7.00		7.25	1966 sms	(2,261,573)	3.40			3.60				
1942	(21,120)	110.00	-	115.00	1958	(875,652)	18.00		18.50	1967 sms	(1,863,344)	4.00			4.25				
1942 t2		125.00	-	130.00	1959	(1,149,291)	8.75		9.15	1968		12.25	+		12.75				
1950	(51,386)	130.00		135.00	1960	(1,691,602)	6.75		7.00										
1951	(57,500)	77.50		80.00	1960 sm		25.50		26.50										

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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4 Rolls	1952-D	13.50 ea
4 Rolls	1952-S	17.00 ea
6 Rolls	1953-P	56.00 ea
5 Rolls	1954-D	13.50 ea
3 Rolls	1958-D	13.50 ea
4 Rolls	1960-P	17.50 ea
4 Rolls	1961-P	14.00 ea
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2-1954-D @ \$1.50	13-1960-D @ \$13
1-1956-P @ \$4.00	1-1962-P @ \$13
1-1957-D @ \$3.00	1-1964-P @ \$13
5-1958-D @ \$2.50	1-1964-D @ \$13
4-1959-D @ \$2.50	HALVES
6-1960-D @ \$2.50	1-1952-D @ \$42
100-1960-P lot \$225	1-1953-S @ \$86
100-1961-P lot \$225	1-1954-P @ \$42
100-1962-P lot \$225	1-1955-P @ \$163
100-1963-P lot \$225	2-1960-P @ \$32
DIMES	1-1961-D @ \$22
4-1960-D @ \$7.00	4-1964-D @ \$14
1-1961-D @ \$7.00	

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1968-S PROOF SETS
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THIS ISSUE.

SHIP TO:

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Macdonalds Auction Sales
2131 S.W. Adams Street
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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 28

July 12, 1968

Single copy price: \$1.00

1968-S PROOF SET LEADS ACTIVE MARKET

"Want Lists" Continue to Include nearly all Series

The Market in Depth

ALLEN HARRIMAN

The 1968-S proof set has been receiving a lion's share of bidder attention all week. Numerous sales have been recorded in the \$13-\$14 range—yet, in many instances, the ask price manages to stay just ahead of the increasing bid level. It is already a fact that the "proof only" 1968-S dimes, quarters and halves are being traded by the roll—and, with a three million mintage, these three unique issues have a fantastic potential. Just how much of this potential is to be realized depends a great deal upon how well the public accepts these coins as proper additions to single BU sets of Roosevelts, Washingtons and Kennedy halves. If, for instance, future Washington quarter albums include a space for the 68-S "proof only" issue, then the proof set (as a set to be broken up) can rise in price indefinitely.

The truth is that the coin market in general was long overdue for some sort of "shot in the arm". Here we have all five denominations being struck at San Francisco—and three of the five in "proof only" condition to boot! The regular issue 1968-S Lincoln suddenly seems to be in ample supply—and the 1968-S nickel has yet to be released. So—the 1968-S proof set is presently on everybody's mind and on most "want lists". To take a profit—or to wait—that is the question!

Not that other areas of the market are exactly being neglected. Franklin halves, for instance, remain particularly strong even though a few of the earlier rolls have been offered for a few dollars less. It is only common sense that a bit of profit-taking for these high priced issues will be noted from time to time. Still, most rolls after 1952 find a quick buyer when offered within current price ranges—and bidders continue to offer slightly more each week.

Washingtons and Roosevelts, too, remain strong—with choice BU single sets in the limelight. Many of those same rolls in both series have advanced again this week—yet there are still several dates in both series which have yet begun to fight for attention. What about 1956-P, 1956-D and 1958-D Roosevelts?? —and many of the \$17-\$22 Washington rolls which are no more plentiful than, say, the 1958-P or 1955-D??

This Week's Market

CENTS: Bids again edge upward for several of the under-priced issues in the 40's and early 50's; sales remain light.

NICKELS: Very few changes noted this week; bidders are still interested in choice BU single sets at \$115 or so—and the BU Wartime roll set is still available at \$1025.

1950D - Offered at a slightly lower \$465
1952S & 1953S - Both edge downward

DIMES: Single BU sets receive bids as high as \$55; demand continues for many rolls.

1948P & 1952S - Both now bid at \$72.50
1949D - Bid moves up to \$91.50
1951D - Still elusive; bid now \$25
1953P & D - Both rolls move up slightly
1957D - Bid reaches record \$27.50

QUARTERS: Interest continues—but bid levels show fewer changes this week.

1946S - Up sharply; bid at \$150
1949D - Bid moves up to \$130
1953P - A relatively scarce issue; bid now \$47.50
1955D - Sales noted at a higher \$137.50

HALVES: Some of the "high powered" rolls edge lower in profit-taking; later issues strong with numerous gains.

1949D - Offered at \$355
1950P - Sales recorded at \$295
1950D - Offered at \$200
1951S & 1952S - Both available at \$180
1955P - Bid moves up to \$155
1956P - Further sales at around \$64
1958P - Up again; bid now \$52

DOLLARS: Late date New Orleans rolls edge forward; most other issues remain firm at current levels.

1879S - Up slightly; bid \$63
1899O & 1900O - Both now bid at \$52
1902O - Up \$4; bid \$57.50
1904O - Sales noted at a higher \$78

PROOF SETS: The 1968-S set is monopolizing the proof set action—with sales as high as \$14.

1955 - Up slightly; bid now \$29.50
1964 - Considerable interest noted at \$9.50

GOLD: The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	40.00	42.00
\$20	63.50	65.00

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.50	21.00
Mercuries			1939-S	21.00	22.50
1934-D	12.50	13.50	1940-D	28.50	30.00
1935-D	16.00	17.00	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.75	7.25
Washingtons			1934-D	21.00 +	22.50
1932-P	10.00	11.00	1934-S	48.50	52.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	52.50	55.00
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	42.50	45.00	1937-D	46.00	48.00
1935-S	20.00	21.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	21.00	22.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	21.00	22.00

CANADIAN: The same old story—no change and very little interest. Only melttable Canadian silver coinage appears on buying lists.

(Continued on Page 2)

the COIN DEALER
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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

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GEORGE W. HAYLINGS

The alert coin investor has to keep abreast of current and world conditions as never before. No longer need he only be concerned with the happenings in the domestic coin world. Now he has to know what is happening in the silver and gold markets of the world. He must know how healthy the english pound or the french franc are at the moment, what chances there may be of either being subject to another devaluation. He has to know the degree of inflation that is taking hold in these countries and here at home. He must keep abreast of labor's demands in France and England, because excessive wages and fringe benefits in either country could trigger off another wave of inflation and drastic devaluation of the world's currencies! This in turn would be bound to free the price of gold and silver from all present restraints. Almost any news event today can affect the monetary system of the world, perhaps indirectly. Strikes, spending programs, income tax increases, inflation, bank interest increases, riots, stock market speculation, wars . . . almost anything in the papers . . . can cause an emotional reaction in different parts of the investment world.

There are happenings now . . . going on right now . . . that could eventually affect the coin world. The new tax increase, for example, just passed, presents a bleak outlook for the U.S. taxpayer . . . and the worst is still to come, I believe. Sad to say the 10% surcharge on your present tax will only have minimal effect on a \$30 billion Federal deficit and in preventing another gold crisis. The real culprit is the financial war we are waging and losing in Southeast Asia. The war is causing an outpouring of almost \$3 billion per month. Officials are hopefully estimating that the surcharge will produce \$7.8 billion from individuals and \$3.8 from corporations over the next 15 month period. However, we must realize that we are immediately subtracting this amount of money from circulation at the same time that interest rates are going higher. There should be a resulting slow down in the national economy and some scaling down of actual tax revenue. Some believe that there will be little check on the cost-push inflation that has been going on for many years. It is possible that the surcharge tax will not produce the additional revenue that the Treasury officials hope for if the overall taxes collected during the next year and a half are reduced by slower business and a slower economy.

The American people should expect no tax cuts in the future if they are to carry on the job in the cities and related health and other programs. We are going to have to tax ourselves much more in the years ahead, money would have to be diverted from private pleasure to the public good . . . or what the government "thinks" is public good. Suppose the war finally comes to an end. Will our financial troubles be over? Can we count on SAVING the \$30 billion we are now spending yearly. Would the saving of this tremendous amount move us further away from the next international gold crisis and further currency devaluation abroad? It is now coming as a shock to many congressmen that a cessation of hostilities WILL NOT improve our financial condition. Experts are now telling us that an end to the war will only result in a cut-back of HALF of the \$30 billion being spent yearly. It works out this way . . . restoration of military programs that have been cut or reduced, prices increases and the costs of civilian reconstruction in Vietnam will add up to about half of what we are now spending for the war. The \$15 billion saving, however, will just about be offset by the expiration of the 10% surtax and the restoration of the expenditure cuts Congress has forced through lately. Even though the nation's economy is to grow in the years ahead and it is estimated that larger tax receipts will grow, the extra \$11 to \$13 billion that would result would not be available to help to balance our budget or settle the dollar payment deficit. No . . . instead we will find that there will be many other claims against this excess . . . such as . . . existing Social Security and Medicare which will have costs that will be rising, there will be population increases and the medical costs will be soaring, Vietnam veterans will be taking advantage of G.I. Bill of Rights, federal pay increases will be needed and even routine government functions will expand. At least half of the excess, economists tell us, will be spent in this fashion. The other half will go for some of the fairly new programs that had to be dumped because of the war . . . such as the rent supplement program, the water pollution Control Act, The Secondary Education Act of 1965. Billions could go for these programs and many others. Our States are now insisting on some revenue-sharing program. . . they want a share of the Federal taxes. So . . . we end up with no excess and there would be no attempt to solve our domestic and international monetary problems. . . there could be no REAL meaningful attempt. Spending, as many economists have been saying right along, is to go on and on and on. So . . . coin investors . . . you should know by now what that will mean for the coin world. As a coin investor you stand to gain from these monetary troubles. The ordinary citizen will NOT gain. As a coin investor you will be the only one who will be favorably affected by a repricing of silver and gold . . . outside of those investors who are buying gold and silver equities or gold and silver bullion.

THIS WEEK'S MARKET

(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1967	\$ 6.75	\$ 7.15
1961	8.75	9.25			
1962	5.00	5.50	PROOF LIKE DOLLARS:		
1963	3.75	4.00	1962	3.75	4.00
1964	3.40	3.60	1963	1.85	2.10
1965	2.45	2.60	1964	1.75	1.90
1965 (blunt)	2.60	2.85	1965	1.30	1.50
1966	4.10	4.30	1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES BU SILVER DOLLARS

MORGAN DOLLARS						MORGAN DOLLARS					
		SINGLES		ROLLS				SINGLES		ROLLS	
		Mint.	BID	ASK	BID	ASK			Mint.	BID	ASK
1878 8tf	0.416	12.00	13.00	240.00	260.00		1895-P	0.013			
1878 7tf	10.094	4.25	4.60	83.00	87.50		1895-O	0.450	175.00	195.00	
1878 7/8tf		15.00	16.00	300.00	315.00		1895-S	0.400	325.00	350.00	
1878-CC	2.212	12.50	13.00	210.00	250.00		1896-P	9.977	2.60	2.75	50.00
1878-S	9.774	3.50	3.75	71.00	74.00		1896-O	4.900	32.50	650.00	52.50
1879-P	14.807	2.75	3.00	54.00	56.00		1896-S	5.000	150.00	160.00	
1879-CC	0.756	160.00	175.00				1897-P	2.823	5.00	5.25	96.00
1879-O	2.887	4.75	5.25	90.00	95.00		1897-O	4.004	25.00	27.50	102.00
1879-S	9.110	3.25	3.50	63.00 +	65.00		1897-S	5.825	8.50	9.00	425.00
1880-P	12.601	3.25	3.50	61.00	63.50		1898-P	5.885	3.50	4.00	160.00
1880-CC	0.591	50.00	52.50	900.00			1898-O	4.440	4.00	4.25	67.50
1880-O	5.305	3.75	4.00	75.00	78.50		1898-S	4.102	20.00	21.50	70.00
1880-S	8.900	2.75	3.00	53.00	55.00		1899-P	0.331	21.00	22.50	78.00
1881-P	9.164	3.75	4.00	67.50	72.00		1899-O	12.290	2.60	2.75	365.00
1881-CC	0.296	66.00	68.50	1200.00			1899-S	2.562	28.00	29.00	410.00
1881-O	5.708	2.75	3.00	52.50	55.00		1900-P	8.831	2.75	3.00	52.00 +
1881-S	12.760	2.75	3.00	51.00	53.50		1900-O	12.590	2.75	3.00	54.50 +
1882-P	11.101	2.65	2.95	52.50	55.00		1900-S	3.540	19.50	21.00	52.00 +
1882-CC	1.133	23.50 +	24.50	450.00			1901-P	6.963	60.00	375.00	
1882-O	6.090	2.60	2.75	52.50	55.00		1901-O	13.320	2.75	3.00	53.00 +
1882-S	9.250	2.75	3.00	53.00	55.00		1901-S	2.284	20.00	21.50	55.00
1883-P	12.291	2.60	2.75	54.00	56.00		1902-P	7.995	6.00	6.50	400.00
1883-CC	1.204	23.50 +	24.50	440.00	450.00		1902-O	8.636	2.75	3.00	445.00
1883-O	8.725	2.60	2.75	49.00	51.00		1902-S	1.530	52.00	1000.00	116.00
1883-S	6.250	20.00	21.00	395.00			1903-P	4.653	5.25	5.75	57.50 +
1884-P	14.071	2.75	3.00	54.00	56.00		1903-O	4.450	30.00	32.00	60.00
1884-CC	1.136	31.00	32.50	575.00			1903-S	1.241	260.00	300.00	105.00
1884-O	9.730	2.60	2.75	49.00	51.00		1904-P	2.789	12.50	13.50	595.00
1884-S	3.200	40.00	42.50	710.00			1904-O	3.720	4.00	4.25	225.00
1885-P	17.788	2.75	3.00	54.00	56.00		1904-S	2.304	140.00	160.00	78.00 +
1885-CC	0.288	52.00	55.00	935.00	975.00		1921-P	44.690	2.50	2.65	79.50
1885-O	9.185	2.60	2.75	49.00	51.00		1921-D	20.345	4.00	4.25	47.00
1885-S	1.497	10.00	11.00	195.00	210.00		1921-S	21.695	4.00	4.25	75.00
1886-P	19.964	2.75	3.00	52.00 -	54.00		PEACE DOLLARS				
1886-O	10.710	14.00	15.00	250.00							
1886-S	0.750	29.00	30.00	510.00	540.00						
1887-P	20.291	2.50	2.75	50.00	52.50						
1887-O	11.550	5.00	5.50	93.00	96.00						
1887-S	1.771	12.50	13.50	205.00	215.00						
1888-P	19.184	2.50	2.75	50.00	52.50						
1888-O	12.150	4.00	4.25	77.00	80.00						
1888-S	0.657	31.00	32.50	550.00							
1889-P	21.727	2.75	3.00	50.00	52.50						
1889-CC	0.350	675.00					1921-P	1.006	26.00	28.00	475.00
1889-O	11.875	8.50	9.00	165.00			1922-P	51.737	2.50	2.75	47.00
1889-S	0.700	29.00	30.00	540.00	565.00		1922-D	15.063	4.25	4.75	49.00
1890-P	16.803	3.75	4.00	70.00	72.50		1922-S	17.475	4.75	5.25	75.00
1890-CC	2.309	21.00	22.50	375.00	400.00		1923-P	30.800	2.50	2.75	77.00
1890-O	10.701	4.25	4.75	82.50	87.50		1923-D	6.811	7.25	7.75	49.00
1890-S	8.230	5.25	5.75	100.00	110.00		1923-S	19.020	4.25	4.50	150.00
1891-P	8.694	7.00	7.50	140.00	150.00		1924-P	11.811	3.75	4.00	160.00
1891-CC	1.618	20.00 +	21.00	375.00	425.00		1924-S	1.728	29.50	31.00	75.00
1891-O	7.955	9.00	9.50	160.00			1925-P	10.198	2.75	3.00	70.00
1891-S	5.296	9.25	9.75	165.00	175.00		1925-S	1.610	14.50	15.50	54.00
1892-P	1.037	13.00	14.00	250.00			1926-P	1.939	7.50	8.00	240.00
1892-CC	1.352	47.00	49.50	800.00			1926-D	2.349	9.00	9.50	150.00
1892-O	2.744	11.00	12.50	180.00	215.00		1926-S	6.980	5.00	5.50	175.00
1892-S	1.200						1927-P	.848	27.50	29.00	97.50
1893-P	0.379	45.00	48.00				1927-D	1.269	26.00	27.50	550.00
1893-CC	0.677	165.00					1927-S	.866	34.00	36.00	600.00
1893-O	0.300	150.00					1928-P	.361	82.00	85.00	645.00
1893-S	0.100						1928-S	1.632	18.00	19.00	1600.00
1894-P	0.111	140.00	150.00				1934-P	.954	19.00	20.00	350.00
1894-O	1.723	31.00		600.00			1934-D	1.570	21.00	22.50	330.00
1894-S	1.260	36.00	37.50	700.00	750.00		1934-S	1.011	190.00	210.00	400.00
							1935-P	1.576	9.00	10.00	365.00
							1935-S	1.964	33.50	35.00	600.00

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	975.00	1025.00	1952	(81,980)	46.00	48.00	1961	(3,028,244)	5.00	5.25
1937	(5,542)	400.00	425.00	1953	(128,800)	32.00	33.00	1962	(3,218,019)	5.00	5.25
1938	(8,045)	225.00	240.00	1954	(233,300)	20.50	21.50	1963	(3,075,645)	5.10	5.35
1939	(8,795)	170.00	180.00	1955	(378,200)	29.50	30.50	1964	(3,950,762)	9.50	9.75
1940	(11,246)	125.00	130.00	1956	(699,384)	14.00	14.35	1965 sms	(2,360,000)	3.25	3.40
1941	(15,287)	110.00	115.00	1957	(1,247,952)	7.00	7.25	1966 sms	(2,261,573)	3.40	3.60
1942	(21,120)	110.00	115.00	1958	(875,652)	18.00	18.50	1967 sms	(1,863,344)	4.00	4.25
1942 t2		125.00	130.00	1959	(1,149,291)	8.75	9.15	1968		13.75	14.25
1950	(51,386)	130.00	135.00	1960	(1,691,602)	6.75	7.00				
1951	(57,500)	77.50	80.00	1960 sm		25.50	26.50				

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

THE ROOSEVELT DIME SERIES

Editor's Note:

The chart on Page Five of this fourth section of the Roosevelt Dime analysis has been up-dated to prices reported in the Newsletter of July 5.

1951-S (31,630,000)

This is the third of the three "key" San Francisco issues—and while a bit more plentiful than either the 1949-S or 1950-S, dealers are currently having a difficult time finding enough rolls and singles to fill their orders. In 1955 the first big price jump was recorded—to \$65 from the \$9 tag carried in 1954. From '55 thru '59, the \$65-\$75 price level was maintained—and in 1960 the price moved up an amazing \$200—to \$275. The 1961 slump saw a much smaller percentage lost by the 1951-S roll than by either the 1950-S or 1949-S—with the price leveling at \$225. The 1963-64 peak bid was \$450.

The current price is about \$275 and at this level the 1951-S roll presents only an average investment. Demand will continue from those dealers who need "store stock" and from those who are assembling either sets or roll sets. Yet the percentage of gain to be realized in the next few years is somewhat smaller than that which will be recorded by several other lower priced rolls in the series. However, for those who need a roll or two—now is the time to buy.

1952-P (99,122,073)

Unfortunately the 1952-P roll got ahead of this dime analysis. When the research was completed, this roll was to be among the three or four top investment recommendations. At that point (only a few weeks ago) the price tag was the same as it had been one year ago—about \$12-\$13. Since then, a few happy investors have seen a 130% increase in the value of this issue. The current price of \$30-\$32 is just about where it should be and investors will now have to concentrate on a few other rolls which could do the same thing in a matter of a couple of months. It might be added that the 1963-64 peak market for this roll was only \$28.

1952-D (122,100,000)

The 1952-D roll was priced as low as \$9 in 1959; the 1960 jump was up to \$18.50 and the 1963-64 price tag was still a low \$20. As a matter of fact, this is the only roll (except for a couple of late date \$6.00 rolls) which did not suffer any loss thru 1967. The current bid is \$22 and not too many rolls are offered to buyers at this price. The next year or two may see a somewhat better than average gain recorded—yet bag quantities are not rare and the supply could remain adequate for some time to come.

	1964 HIGH "BID"	JUNE-JULY 1967 "ASK"	% LOST THRU 1967	CURRENT "BID"	% GAIN SINCE '67
1946-P *	\$ 20.00	\$ 10.00	50%	\$ 13.50	35%
1946-D	48.00	18.00	63	19.50	8
1946-S	90.00	36.00	60	40.00	11
1947-P	73.00	22.00	70	32.00	45
1947-D	52.00	22.00	58	45.00	105
1947-S *	83.00	33.00	60	35.00	6
1948-P *	140.00	49.00	65	70.00	43
1948-D *	68.00	22.00	68	43.00	95
1948-S *	85.00	34.00	60	42.00	25
1949-P	425.00	225.00	47	245.00	9
1949-D	135.00	80.00	41	90.00	12
1949-S	650.00	365.00	44	525.00	44
1950-P *	94.00	31.00	67	50.00	61
1950-D	95.00	26.00	73	35.00	35
1950-S *	535.00	215.00	60	310.00	44
1951-P *	75.00	24.00	68	33.00	37
1951-D *	54.00	17.00	69	22.50	32
1951-S	450.00	215.00	52	260.00	21
1952-P	28.00	13.00	54	30.00	130
1952-D	20.00	20.00	0	22.00	10
1952-S *	145.00	52.00	64	70.00	34
1953-P	52.00	18.00	65	23.00	27
1953-D *	18.00	7.50	58	14.50	93
1953-S *	54.00	16.00	70	23.00	44
1954-P	13.50	6.75	50	12.50	85
1954-D	12.00	7.00	42	14.25	103
1954-S	55.00	20.00	64	33.00	65
1955-P	125.00	51.00	59	57.00	12
1955-D	75.00	30.00	60	46.00	53
1955-S *	60.00	18.50	69	24.00	30
1956-P	12.00	6.50	46	8.50	30
1956-D	8.50	6.00	29	9.00	50
1957-P	7.50	6.00	20	8.00	33
1957-D *	9.00	8.50	6	26.50	212
1958-P *	40.00	13.50	66	28.00	107
1958-D *	8.00	5.75	28	9.25	60
1959-P	8.75	6.00	31	7.75	29
1959-D	6.00	6.00	0	6.50	8
1960-P	9.25	6.00	35	7.50	25
1960-D	6.00	5.75	4	6.50	13
1961-P	12.50	6.50	48	7.00	8
1961-D	6.00	5.75	4	6.50	13
1962-P *	8.75	6.00	31	7.00	16
1962-D	6.00	5.50	8	6.25	13
1963-P	6.00	5.75	4	6.50	13
1963-D	5.75	5.50	4	6.25	13
1964-P	7.75	5.35	31	6.25	17
1964-D	5.75	5.75	0	6.25	9

1952-S (44,419,500)

Recent weeks have seen the bid on this relatively tough roll move from \$50 to \$70—and still buyers are having a difficult time of it. Today's bid is still slightly less than half of the \$150 price recorded in 1963-64—and indications are that the \$100 level could be topped with relative ease in the next few months. This is not a plentiful issue and those buyers who are interested would do well to fill their needs as soon as possible.

1953-P (53,618,920)

This roll was priced at \$7 thru 1959; in 1960 the advance was to a moderate \$15—where it remained steady thru 1962. The 1963-64 market registered sales as high as \$52 (with the help of a little promotion). The 1967 low saw sales at \$18 and in the past year the price has only moved up to \$23. At the current level this roll is a considerably better than average buy—the price tag in a few months could easily reach \$35-\$40. Moderate demand could cause an even faster price rise. Both of the other 1953 rolls are offered for sale much more frequently—and in larger quantities.

1953-D (136,433,000)

Until recently, rolls were easily available for around \$10—and the July 1967 price was only \$7.50. For some reason this roll has almost always been overlooked by the investor. While not really scarce (bag quantities again are not rare), the price tag would be more in line at around \$20. It might be added that in the past few weeks dealers have quickly bought any 1953-D rolls which were offered at or near current levels—and most large lots have already been put away.

1953-S (39,180,000)

Here is a roll which always seems to be available when buyers are interested. Currently there are ten and twenty roll lots offered at \$23. Possibly the early price advances by other San Francisco rolls encouraged collectors and investors to put away a few extra rolls of 1953-S. In 1960, the price moved from \$8 to \$23; in 1963-64, sales as high as \$54 were recorded. Though today's \$23 price tag (the same that it carried in 1960) is not an unattractive one—both the 1953-P and 1953-D are better investments.

1954-P (114,243,503)

1954-D (106,397,000)

The price history of these two rolls has been almost exactly the same at each point along the chart. In 1960, they both saw a mild gain—from \$7 to \$10.50, in the peak market of 1963-64 the Philly was recorded at \$13.50 and the Denver issue at \$12. Currently the Denver roll is slightly ahead at \$14.25 bid—with the Philly bid at \$12.50. Again these two rolls are occasionally offered in bag quantities, but the truth is that nearly all of the available lots of any size have already been put away—mostly at last years \$7-\$8 level. Chances are good for a \$20 price tag for both rolls within the next year—though an investor or two could slow the process with a bit of profit-taking.

1954-S (22,860,000)

As today's \$33 bid would indicate, this San Francisco issue is offered somewhat less frequently (and in smaller lots) than the 1953-S. Actually, the price chart for the 1954-S has, up until recently, always been slightly behind that of the 1953-S. However, the current \$10 spread puts both rolls on an equal footing again—with nominal gains to be expected in the next couple of years.

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	31.00	32.50	58.3	95.00	100.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	42.00	44.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	90.00	92.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	25.00	26.00	119.0	90.00	92.50	87.5	68.00	72.50	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	38.00	39.50	24.4	90.00	92.50	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	54.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	22.00	23.00	79.5	85.00	87.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	140.00	150.00
1937-D	50.4	30.00	32.00	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	*
1937-S	34.5	33.00	34.50	5.6	145.00	150.00	9.7	175.00	185.00	1.7	*	*	2.1	*	*
1938-P	156.7	33.00	34.50	19.5	45.00	47.00	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	53.00	55.00	5.4	130.00	135.00	5.5	345.00	360.00	NM			.5	*	*
1938-D buff	NM			7.0	90.00	92.50	NM			NM			NM		
1938-S	15.2	65.00	67.50	4.1	157.50	162.50	8.1	220.00	235.00	2.8	*	*	NM		
1939-P	316.5	22.00	23.00	120.6	37.50	40.00	67.7	72.50	76.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	117.50	122.00	3.5	*	*	24.4	65.00	67.50	7.1	260.00	280.00	4.3	165.00	175.00
1939-S	52.1	24.50	26.00	6.6	310.00	325.00	10.5	350.00	365.00	2.6	*	*	2.6	*	*
1940-P	586.8	13.50	14.50	176.5	24.00	25.00	65.4	69.50	72.50	35.7	185.00	200.00	9.2	92.00	95.00
1940-D	81.4	21.00	22.00	43.5	31.00	32.50	21.2	74.00	77.50	2.8	*	*	NM		
1940-S	112.9	14.00	15.00	39.7	35.00	36.50	21.6	68.00	72.50	8.2	130.00	140.00	4.6	145.00	155.00
1941-P	887.0	15.00	16.00	203.3	21.00	22.00	175.1	39.00	41.50	79.0	48.00	50.00	24.2	82.00	85.00
1941-D	128.7	34.00	35.00	53.4	24.00	25.00	45.6	71.00	73.50	16.7	96.00	100.00	11.2	190.00	200.00
1941-S	92.4	34.00	35.00	43.4	32.00	33.00	43.1	51.00	52.50	16.1	160.00	175.00	8.1	490.00	525.00
1942-P	657.8	7.50	8.00	49.8	38.00	40.00	205.4	37.50 +	39.00	102.1	47.00	49.00	47.8	82.00	85.00
1942-Pt2	NM			57.9	220.00	235.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	240.00	250.00	60.7	38.50	40.00	17.5	77.50 +	80.00	11.0	195.00	210.00
1942-S	85.6	112.50	117.50	32.9	140.00	147.50	49.3	59.00	62.50	19.4	410.00	430.00	12.7	162.50	170.00
1943-P	684.6	7.25 +	7.75	271.2	43.00	45.00	191.7	37.50 +	39.00	99.7	66.00	70.00	53.2	82.00	85.00
1943-D	217.7	16.00	16.50	15.3	130.00	135.00	71.9	37.50	39.00	16.1	82.00	85.00	11.3	142.50	150.00
1943-S	191.6	30.00	31.50	104.1	42.50	45.00	60.4	37.50	39.00	21.7	115.00	120.00	13.5	225.00	235.00
1944-P	1435.4	4.25 +	4.50	119.2	62.50	65.00	231.4	37.50		105.0	35.00	37.00	28.2	82.00	85.00
1944-D	430.6	4.50	4.75	32.3	75.00	77.50	62.2	37.50	39.00	14.6	88.00	91.50	9.8	93.00	96.50
1944-S	282.8	7.25 +	7.75	21.6	88.00	92.50	49.5	37.50	39.00	12.6	63.00	66.00	8.9	95.00	98.00
1945-P	1040.5	7.00 +	7.50	119.4	87.50	90.00	159.1	37.50		74.4	29.00	30.00	31.5	82.00	85.00
1945-D	226.3	7.00 +	7.50	37.2	44.00	45.00	40.2	37.50	39.00	12.3	78.00	80.00	10.0	90.00	93.50
1945-S	181.8	7.00 +	7.50	58.9	41.00	42.50	41.9	37.50		17.0	56.00	57.50	10.2	87.00	92.50
1946-P	991.7	4.25	4.50	161.1	8.00	8.50	255.3	13.50	14.00	53.4	27.50	29.00	12.1	92.00	95.00
1946-D	315.7	5.50	6.00	45.3	18.00	18.75	61.0	19.50	21.00	9.1	97.50	102.50	2.2	185.00	195.00
1946-S	198.1	5.50	6.00	13.6	26.50	27.50	27.9	39.50 -	41.00	4.2	150.00 +	155.00	3.7	130.00	137.50
1947-P	190.6	15.75	16.50	95.0	11.00	11.50	121.5	32.00	33.00	22.6	47.00	49.00	4.1	150.00	160.00
1947-D	194.8	5.50 +	5.50	37.8	20.00	21.00	46.8	46.00 +	48.00	15.3	45.00	47.00	3.9	115.00	122.50
1947-S	99.0	13.50	14.50	24.7	22.00	23.00	34.8	35.50 +	37.00	5.5	110.00	115.00	NM		
1948-P	317.6	9.00 +	9.50	89.3	11.00	11.50	75.0	72.50 +	75.00	35.2	27.00	28.00	3.0	175.00	180.00
1948-D	172.6	5.75 +	6.25	44.7	43.00	45.00	52.8	43.00	45.00	16.8	43.50	45.00	4.0	92.00 -	94.00
1948-S	81.7	27.00	28.00	11.3	37.50	39.00	35.5	42.00	43.50	16.0	49.00	51.00	NM		
1949-P	217.5	13.25	13.75	60.7	15.75	16.25	30.9	245.00	260.00	9.3	255.00	270.00	5.7	410.00	425.00
1949-D	154.4	10.00	10.50	35.2	32.00	33.50	26.0	91.50 +	95.00	10.1	130.00 +	135.00	4.1	340.00 -	355.00
1949-S	64.3	35.00	37.00	9.7	60.00	62.50	13.5	525.00	575.00	NM			3.7	360.00	375.00
1950-P	272.7	10.00	10.50	9.8	70.00	72.50	50.2	50.00	52.50	25.0	37.00	38.00	7.8	285.00	300.00
1950-D	335.0	4.00 +	4.25	2.6	455.00 -	465.00	46.8	36.00 +	37.50	21.1	43.00	44.00	8.0	190.00 -	200.00
1950-S	118.5	14.00	14.75	NM			23.4	310.00	330.00	10.3	80.00	85.00	NM		
1951-P	294.6	15.00	16.00	29.7	23.00	24.00	103.9	33.00	34.50	43.5	23.00	24.00	16.9	80.00	82.50
1951-D	625.4	3.50 +	3.75	20.5	31.00	32.50	52.2	25.00 +	26.00	35.4	22.00	23.00	9.5	310.00	325.00
1951-S	100.9	23.50	24.50	7.8	110.00	115.00	31.6	260.00	275.00	8.9	165.00	175.00	13.7	175.00 -	180.00
1952-P	186.9	12.50	13.00	64.1	14.00	15.00	99.1	30.00	32.00	38.9	24.00	25.00	21.3	46.00	47.50
1952-D	746.1	2.25 +	2.50	30.6	70.00	72.50	122.1	22.00	23.00	49.8	25.00	26.00	25.4	40.00	41.50
1952-S	137.8	14.00	14.75	20.6	15.50 -	16.00	44.4	72.50 +	75.00	13.7	76.00	80.00	5.5	175.00 -	180.00
1953-P	256.9	5.00 +	5.50	46.8	4.50	5.00	53.6	24.00 +	25.00	18.7	47.50 +	50.00	2.8	185.00	190.00
1953-D	700.5	2.25 +	2.50	60.0	4.50	5.00	136.4	14.75 +	15.25	56.1	23.00	24.00	20.9	36.00	37.50
1953-S	181.8	7.00	7.50	19.2	13.50 -	14.00	39.2	23.00	24.00	14.0	45.00	46.00	4.1	84.00	86.00
1954-P	71.9	13.00	13.50	47.9	5.00	5.50	114.2	12.50	13.00	54.6	23.00	24.00	13.4	42.50 +	44.00
1954-D	251.6	2.25 +	2.50	117.2	4.50 +	5.00	106.4	14.25	14.75	46.3	25.00	26.00	25.4	26.00	27.00
1954-S	96.2	6.25	6.75	29.4	7.50	8.00	22.9	33.00	34.00	11.8	33.00	34.00	5.0	52.00	54.00
1955-P	331.0	3.00	3.25	8.3	45.00	46.50	12.8	57.00	58.50	18.6	44.00	46.00	2.9	155.00 +	157.50
1955-D	563.3	2.00 +	2.25	74.5	4.50	5.00	14.0	45.00	46.00	3.1	137.00 +	140.00	NM		
1955-S	44.6	14.50	15.00	NM			18.5	24.00	25.00	NM			NM		
1956-P	421.4	1.75	2.00	35.9	4.00	4.25	109.3	8.50	9.00	44.8	23.00	24.00	4.7	63.00 +	65.00
1956-D	1098.2	.75	.85	67.2	3.00	3.25	108.0	9.25 +	9.75	32.3	22.00	23.00	NM		
1957-P	283.8	1.50	1.75	39.7	4.50	5.00	161.4	8.00	8.50	47.8	17.00	17.75	6.4	44.50	46.00
1957-D	1051.3	.75	.85	136.8	2.50	2.75	113.4	27.50 +	28.50	77.9	15.25	16.00	20.0	21.00	22.00
1958-P	253.4	1.20	1.35	18.0	9.25	9.75	32.8	28.00	29.00	7.2	49.00	51.00	4.9	52.00 +	54.00
1958-D	801.0	.75	.85	163.2	2.50	2.75	136.6	9.25	9.75	78.1	17.00	18.00	24.0	19.00 -	19.50
1959-P	610.9	.70	.80	28.4	4.25	4.50	86.9	7.75	8.25	25.5	16.00	16.75	7.3	37.00	38.00
1959-D	1279.8	.60	.70	160.7	2.50	2.75	164.9	6.50	7.00	62.1	16.00	16.75	13.1	22.00	23.00
1960-P	588.1	.65	.75	57.1	2.25	2.50	72.1	7.50	8.00	30.9	16.50	17.25	7.7	30.00	31.00
1960-P sm		150.00	155.00												
1960-D	1580.9	.60	.70	192.6	2.25	2.50	200.0	6.50	7.00	63.0	14.00	14.50	18.2	21.00	22.00
1960-D sm		5.25	5.50												
1961-P	756.4	.60	.70	76.7	2.25	2.50	96.8	7.00	7.5						

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WE ARE THE MID-WEST'S LARGEST BUYER OF CANADIAN COINS.
FOR THE HIGHEST BUYING PRICES WE ADVISE YOU TO WRITE
OR CALL FOR OUR QUOTATION. WE GUARANTEE TO BE PAY-
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BUYING 1968-S PROOF SETS**Paying \$12.75 per set****Selling \$14.50 per set**

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 29

July 19, 1968

Single copy price: \$1.00

BUYING CONTINUES; PRICES EDGE HIGHER

Mild Profit Taking is Occasionally Recorded

The Market in Depth

ALLEN HARRIMAN

A healthy amount of profit taking has been registered during the past couple of weeks—mostly in the issues which have shown particularly large gains in recent months. The profits realized, of course, are usually reinvested in other material which the investor feels will be on the move next. As has been repeatedly pointed out, there are many rolls which still have a long way to go—as well as those which have hit a plateau.

Figuring in this mild profit taking are several of the higher priced Franklins rolls (1949-P & D, 1950-P & D, etc.) as well as many issues which have doubled (or nearly so)—1952-P and 1958-P dimes, several late quarter rolls, and such later Franklins as 1956-P and 1957-P. Yet, many rolls which have remained elusive throughout the current upswing (and have made impressive gains) are still on "want lists" and are still forging ahead.

Virtually all proof sets (except the 1968-S) are easily available—and at bargain levels to those who want to buy in quantity. In fact, nearly all the issues after 1953 have edged slightly lower this week. It is evident that a number of these sellers are turning their attention to the 1968-S set. The potential of this unique issue is becoming apparent to a number of investors and trading by the roll of the single proof coins is becoming more common place. As an example, the 1968-S proof dime roll is bid in the \$175-\$200 range—with the quarter and half dollar not too far behind. It might be mentioned that there is no other Roosevelt issue with a comparably low mintage. These dimes could easily reach \$7.50 or \$10 each.

This Week's Market

CENTS: Only the usual slight changes have been recorded again this week; sales are still widely scattered.

1947S - Choice rolls are a bargain at \$13.50 ask
1948S - Offered now at \$27
1954S - Bid moves up to \$6.75

NICKELS: Prices are mixed (with a few Wartime rolls edging lower); bidding continues at a moderate pace.

1938S - Some interest noted at \$158
1939P & 42-P (I) - Both rolls bid now at \$40
1944S - Available at a lower \$90
1950P - Bid moves up to \$71
1950D - Now offered at \$450
1952P - Still elusive at \$15.50 bid

DIMES: BU single sets bid now at \$57; roll prices mixed in moderately active bidding.

1946S & 47S - Both rolls edge lower
1948P - Sales noted at a higher \$76
1952S - Bid moves up to \$75
1957D - Still going; sales at \$28
1958P - Offered now at \$28.50

QUARTERS: Mostly on the up side—though numerous rolls after 1950 are now available.

1940S - Increased interest at \$140
1942S - A roll or two available at \$425
1946S - Offered this week at \$150
1947D - Bid moves up to \$47.50
1950D - Bid moves up to \$44

HALVES: Walking Liberty rolls continue to stir mild interest; Franklins mixed—as profit-taking again accounts for a number of lower asks.

1948P - Offered at \$175
1949D - Offered at \$350
1951P - Still advancing; bid \$82.50
1955P, 56P & 57P - All edge lower

DOLLARS: Very little change—light bidding registered.

PROOF SETS: The 1968-S set continues to dominate; numerous other issues slip lower.

1964 - This one is strong at \$9.50
1968 - Sales noted as high as \$14.50

GOLD: The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	40.00	42.00
\$20	62.00	64.00

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.50	21.00
Mercuries			1939-S	21.50	22.50
1934-D	12.50	13.50	1940-D	28.50	30.00
1935-D	16.00	17.00	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.75	7.25
Washingtons			1934-D	21.00	22.50
1932-P	10.00	11.00	1934-S	48.50	52.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	52.50	55.00
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	42.50	45.00	1937-D	46.00	48.00
1935-S	20.00	21.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	21.00	22.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	21.00	22.00

CANADIAN: Nothing new to report here.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.75	4.00
1964	3.40	3.60
1965	2.45	2.60
1965 (blunt)	2.60	2.85
1966	4.10	4.30
1967	6.75	7.15

PROOF LIKE DOLLARS:

	BID	ASK
1962	3.75	4.00
1963	1.85	2.10
1964	1.75	1.90
1965	1.30	1.50
1965 (blunt)	1.50	1.70

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

Millions of cents are being turned out with the "S" Mint mark. It is expected that the total mintage will be in excess of 200,000,000. At this writing there have been no signs of the "S" marked nickel. If the release is delayed much longer there won't be much time left in this year. It all depends of course on whether the San Francisco Mint is now minting these nickels and saying nothing about it . . . perhaps hoarding the supply for later release. If however they have not started production and do intend to have such a nickel . . . the final mintage for this year could be low.

All indications are that the coming cyclical coin boom is shaping up. Trends seem to be on schedule and the right conditions for a coin boom are now with us. My projections in my new subscription service . . . made three months ago . . . still look like they will eventually be right on target!

After nearly 40 years of pouring out dollars, will our future Presidents turn over a new leaf and base the spending on common sense and adequate taxes to pay the bills? Perhaps we have gone down the path too far to retrace our steps. Too long have we spent money we did not have. It seems so easy to insist that our representatives vote for programs that we like and want . . . and to equally insist that the taxes to pay for them be forgotten!

When will the Vietnam war be over? Some diplomats predict that it will take two years to work out some sort of coalition plan. This is interesting because it can mean that heavy war spending must go on during a period when more gold crisis periods may appear. South Africa is to play a leading role in the money troubles of the world. She could be forced to unload her gold . . . which is now building up . . . thus driving the free market price down. This in turn could induce speculators to unload and this would further help to drive the price downward. It is not an impossibility that in such a situation the price could even go below the official \$35 an ounce . . . but not too likely. On the other hand there could be a devaluation of the franc and the pound later on this year and this could bring the price back up, even if it did temporarily decline. Over the long haul many bankers and economists believe that gold will break through the \$50 level . . . and of course if it does there is no limit to where the free market will set the final price. Austerity is not proving popular in England and would be even less popular in this country because we are all spoiled with such an abundance of everything. One of the reasons why it is said that the pound is shaky again is that there is opposition against the government's plan to fight inflation by clamping down on wages. Opposition is coming from the unions, left-wing Laborites and both white and blue collar workers. As long as England has these groups fighting the government there is little chance for the pound to get on firm footing again. And at this time it appears that the weakest link in the world's money chain is Britain's pound. Lately the French franc has been running a close second for this dubious distinction. Says a London banker "The pound is suffering from bad management of Government affairs under the Labor regime, and from the British people's lack of energy and discipline." Funny thing . . . our coin world here at home can be greatly affected by the British people's lack of energy and discipline . . . believe it or not! The seemingly unrelated events that can affect coin collecting and coin investing in the U.S.A. is endless! British bankers hope for improvement by autumn and if it doesn't come they fear that the pound may have to be cut in value again. Another devaluation as I have been saying right along could trigger off a wave of devaluations around the world. This would result in a restructuring of currency rates on a world wide basis. Collapse of the pound and then the franc might well sink the dollar. Many of the writers in the monetary field have guesses and projections running anywhere from 6 months to three years for the "stop-gap" gold measures to "buy time." Many seem to believe that past events have only been the actual beginning of the devaluation of the dollar! To be true it is a stop-gap arrangement. Everyone, with any knowledge on the subject, that I have talked with, seem to have this feeling. At best it appears to be an arrangement that will help to release some of the fantastic pressure that has built up to produce the chaotic money market we now find ourselves in. The politicians seem to be afraid to stop the giveaway programs, domestic and foreign . . . they appear to be unable to put our economic house in order. At the moment our dollar is not convertible . . . at least not FULLY convertible. There are 16 countries today who are non-pool members. These 16 countries have NOT agreed to withhold their gold from the private sector . . . as the pool member banks have. These 16 hold more dollars than we have free gold available. If they present their dollars for conversion over to gold, what would we do? The two-tier system for silver didn't hold up for long . . . under the circumstances it is hard to believe that the tier system for gold will have any better luck. As I have said we just cannot accept even mild austerity in this country. We have to face that fact. A cut of a few billion dollars now is not going to save the dollar if that is the only thing that is being done to save the dollar! Particularly so if we find that at the END of the year we have OVERSPENT again and have collected less taxes than we had expected or estimated. This has happened before. Yes, the gold fever has temporarily abated but it has not been put to rest and this is an opinion shared by many monetary research people. The coin world probably has more to gain from any change in gold or silver prices than any other field. I will keep you abreast of anything that I learn from time to time.

* * * * *

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	31.00	32.50	58.3	95.00	100.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	42.00	44.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	90.00	92.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	26.00 +	27.00	119.0	87.50 -	90.00	87.5	68.00	72.50	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	38.00	39.50	24.4	90.00	92.50	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	54.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	22.50 +	23.50	79.5	85.00	87.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	140.00	150.00
1937-D	50.4	30.00	32.00	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	*
1937-S	34.5	33.00	34.50	5.6	145.00	150.00	9.7	175.00	185.00	1.7	*	*	2.1	*	*
1938-P	156.7	33.00	34.50	19.5	45.00	47.00	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	53.00	55.00	5.4	130.00	135.00	5.5	345.00	360.00	NM			.5	*	*
1938-D buff	NM			7.0	87.50 -	90.00	NM			NM			NM		
1938-S	15.2	65.00	67.50	4.1	158.00 +	162.50	8.1	220.00	235.00	2.8	*	*	NM		
1939-P	316.5	22.50 +	23.50	120.6	40.00 +	42.00	67.7	72.50	76.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	117.50	122.00	3.5	*	*	24.4	65.00	67.50	7.1	260.00	280.00	4.3	165.00	175.00
1939-S	52.1	24.50	26.00	6.6	130.00	325.00	10.5	350.00	365.00	2.6	*	*	2.6	*	*
1940-P	586.8	13.50	14.50	176.5	23.00 -	24.00	65.4	69.50	72.50	35.7	185.00	200.00	9.2	92.00	95.00
1940-D	81.4	21.00	22.00	43.5	31.00	32.50	21.2	74.00	77.50	2.8	*	*	NM		
1940-S	112.9	14.00	15.00	39.7	35.00	36.50	21.6	70.00 +	72.50	8.2	140.00 +	145.00	4.6	145.00	155.00
1941-P	887.0	15.00	16.00	203.3	21.00	22.00	175.1	39.00	41.50	79.0	48.00	50.00	24.2	82.00	85.00
1941-D	128.7	34.00	35.00	53.4	24.00	25.00	45.6	71.00	73.50	16.7	96.00	100.00	11.2	190.00	200.00
1941-S	92.4	34.00	35.00	43.4	32.00	33.00	43.1	51.00	52.50	16.1	160.00	175.00	8.1	490.00	525.00
1942-P	657.8	7.50	8.00	49.8	40.00 +	42.00	205.4	37.50	39.00	102.1	47.00	49.00	47.8	83.00 +	85.00
1942-Pt2	NM			57.9	220.00	235.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	240.00	250.00	60.7	38.50	40.00	17.5	77.50	80.00	11.0	195.00	210.00
1942-S	85.6	112.50	117.50	32.9	140.00	147.50	49.3	59.00	62.50	19.4	400.00 -	425.00	12.7	162.50	170.00
1943-P	684.6	7.25	7.75	271.2	42.00 -	43.50	191.7	37.50	39.00	99.7	66.00	70.00	53.2	82.00	85.00
1943-D	217.7	16.00	16.50	15.3	130.00	135.00	71.9	37.50	39.00	16.1	82.00	85.00	11.3	142.50	150.00
1943-S	191.6	30.00	31.50	104.1	42.50	45.00	60.4	39.00 +	41.00	21.7	115.00	120.00	13.5	225.00	235.00
1944-P	1435.4	4.25	4.50	119.2	62.50	65.00	231.4	37.50	39.00	105.0	35.00	37.00	28.2	82.00	85.00
1944-D	430.6	4.50	4.75	32.3	75.00	77.50	62.2	37.50	39.00	14.6	88.00	91.50	9.8	93.00	96.50
1944-S	282.8	7.50 +	8.00	21.6	87.50 -	90.00	49.5	37.50	39.00	12.6	63.00	66.00	8.9	96.00 +	100.00
1945-P	1040.5	7.00	7.50	119.4	87.50	90.00	159.1	37.50	39.00	74.4	29.00	30.00	31.5	82.00	85.00
1945-D	226.3	7.00	7.50	37.2	44.00	45.00	40.2	37.50	39.00	12.3	78.00	80.00	10.0	90.00	93.50
1945-S	181.8	7.00	7.50	58.9	40.00 -	41.50	41.9	37.50	39.00	17.0	56.00	57.50	10.2	87.00	92.50
1946-P	991.7	4.25	4.50	161.1	7.50 -	8.00	235.3	13.50	14.00	53.4	27.50	29.00	12.1	92.00	95.00
1946-D	315.7	5.50	6.00	45.3	18.25 +	18.75	61.0	19.50	21.00	9.1	97.50	102.50	2.2	185.00	195.00
1946-S	198.1	5.50	6.00	13.6	26.50	27.50	27.9	38.50 -	40.00	4.2	145.00 -	150.00	3.7	130.00	137.50
1947-P	190.6	15.75	16.50	95.0	11.00	11.50	121.5	32.00	33.00	22.6	47.00	49.00	4.1	150.00	160.00
1947-D	194.8	5.50	5.50	37.8	20.00	21.00	46.8	46.00	48.00	15.3	47.50 +	49.00	3.9	115.00	122.50
1947-S	99.0	13.00 -	13.50	24.7	22.00	23.00	34.8	34.00 -	35.50	5.5	110.00	115.00	NM		
1948-P	317.6	9.00	9.50	89.3	11.00	11.50	75.0	76.00 +	79.00	35.2	27.00	28.00	3.0	170.00 -	175.00
1948-D	172.6	5.50	6.00	44.7	43.00	45.00	52.8	43.00	44.00	16.8	43.50	45.00	4.0	90.00 -	92.50
1948-S	81.7	26.00 -	27.00	11.3	37.50	39.00	35.5	42.00	43.50	16.0	49.00	51.00	NM		
1949-P	217.5	13.25	13.75	60.7	15.75	16.25	30.9	245.00	260.00	9.3	255.00	270.00	5.7	410.00	425.00
1949-D	154.4	10.00	10.50	35.2	32.00	33.50	26.0	91.50	95.00	10.1	130.00	135.00	4.1	335.00 -	350.00
1949-S	64.3	35.00	37.00	9.7	60.00	62.00	13.5	525.00	575.00	NM			3.7	360.00	375.00
1950-P	272.7	10.00	10.50	9.8	71.00 +	73.50	50.2	50.00	52.50	25.0	37.00	38.00	7.8	285.00	300.00
1950-D	335.0	4.25 +	4.50	2.6	440.00 -	450.00	46.8	36.00	37.50	21.1	44.00 +	46.00	8.0	190.00	195.00
1950-S	118.5	14.00	14.75	NM			20.4	310.00	330.00	10.3	80.00	85.00	NM		
1951-P	294.6	15.00	16.00	28.7	24.00 +	25.00	103.9	33.00	34.50	43.5	23.00	24.00	16.9	82.50 +	85.00
1951-D	625.4	3.50	3.75	20.5	31.00	32.50	52.2	25.00	26.00	35.4	24.00 +	25.00	9.5	310.00	325.00
1951-S	100.9	23.50	24.50	7.8	110.00	112.50	31.6	260.00	275.00	8.9	165.00	175.00	13.7	175.00	180.00
1952-P	186.9	12.50	13.00	64.1	15.50 +	16.50	99.1	29.00 -	30.00	38.9	24.00	25.00	21.3	46.00	47.50
1952-D	746.1	2.25	2.50	30.6	70.00	72.50	122.1	22.00	23.00	49.8	25.00	26.00	25.4	41.00 +	42.50
1952-S	137.8	14.00	14.50	20.6	15.50	16.00	44.4	75.00 +	77.50	13.7	76.00	80.00	5.5	175.00	180.00
1953-P	256.9	5.00	5.50	46.8	4.50	5.00	53.6	24.00	25.00	18.7	47.50	50.00	2.8	185.00	190.00
1953-D	700.5	2.25	2.50	60.0	4.50	5.00	136.4	14.75	15.25	56.1	23.00	24.00	20.9	36.00	37.50
1953-S	181.8	7.00	7.50	19.2	13.50	14.00	39.2	23.00	24.00	14.0	45.00	46.00	4.1	83.00 -	85.00
1954-P	71.9	13.00	13.50	47.9	5.00	5.50	114.2	12.50	13.00	54.6	24.00 +	25.00	13.4	43.00 +	44.50
1954-D	251.6	2.25	2.50	117.2	4.50	5.00	106.4	14.25	14.75	46.3	25.00	26.00	25.4	26.00	27.00
1954-S	96.2	6.75 +	7.00	29.4	7.50	8.00	22.9	33.00	34.00	11.8	33.00	34.00	5.0	52.00	54.00
1955-P	331.0	3.00	3.25	8.3	45.00	46.50	12.8	57.00	58.00	18.6	44.00	46.00	2.9	153.00 -	155.00
1955-D	563.3	2.00	2.25	74.5	4.50	5.00	14.0	45.00	46.00	3.1	137.00	139.50	NM		
1955-S	44.6	14.50	15.00	NM			18.5	24.00	25.00	NM			NM		
1956-P	421.4	1.75	2.00	35.9	4.00	4.25	109.3	8.50	9.00	44.8	23.00	24.00	4.7	62.00 -	64.00
1956-D	1098.2	.75	.85	67.2	3.00	3.25	108.0	9.75 +	10.25	32.3	21.00 -	22.00	NM		
1957-P	283.8	1.50	1.75	39.7	4.50	5.00	161.4	8.00	8.50	47.8	17.00	17.50	6.4	43.00 -	44.50
1957-D	1051.3	.75	.85	136.8	2.50	2.75	113.4	28.00 +	29.00	77.9	15.25	15.75	20.0	21.00	22.00
1958-P	253.4	1.20	1.35	18.0	9.25	9.75	32.8	27.50 -	28.50	7.2	49.00	51.00	4.9	52.00	53.50
1958-D	801.0	.75	.85	163.2	2.50	2.75	136.6	9.50 +	10.00	78.1	17.00	17.50	24.0	19.00	19.50
1959-P	610.9	.70	.80	28.4	4.25	4.50	86.9	7.75	8.25	25.5	16.00	16.50	7.3	37.00	38.00
1959-D	1279.8	.60	.70	160.7	2.50	2.75	164.9	6.50	7.00	62.1	16.00	16.50	13.1	22.00	23.00
1960-P	588.1	.65	.75	57.1	2.25	2.50	72.1	7.75 +	8.25	30.9	16.50	17.00	7.7	30.00	31.00
1960-P sm		150.00	155.00												
1960-D	1580.9	.60	.70	192.6	2.25	2.50	200.0	6.50	7.00	63.0	14.00	14.50	18.2	21.00	22.00

SINGLES

MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	1850.00	2750.00	1882	38.581	.65	2.25	8.00	24.00
1857	17.450	3.25	6.00	20.00	95.00	1883	45.598	.65	2.25	8.00	24.00
1858	24.600	4.00	7.50	25.00	110.00	1884	23.262	1.25	4.00	12.50	30.00
1859	36.400	2.00	5.00	20.00	87.50	1885	11.763	2.25	7.00	17.50	47.50
1860	20.566	2.25	5.00	14.00	57.50	1886	17.654	1.25	4.00	13.50	40.00
1861	10.100	5.50	11.00	22.50	92.50	1887	45.226	.35	1.75	6.50	20.00
1862	28.075	1.50	3.25	8.50	25.00	1888	37.494	.35	2.00	6.50	21.50
1863	49.840	1.35	3.00	7.50	25.00	1889	48.869	.35	1.75	5.00	20.00
1864 (CN)	13.740	3.50	9.00	21.50	55.00	1890	57.183	.35	1.75	4.50	20.00
1864 (B)	39.233	1.75	5.25	18.00	50.00	1891	47.072	.35	1.75	4.50	18.50
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	4.50	20.00
1865	35.429	1.50	4.75	15.00	40.00	1893	46.642	.35	1.75	4.50	18.50
1866	9.827	7.00	20.00	50.00	110.00	1894	16.752	1.25	4.25	12.50	42.50
1867	9.821	6.50	19.00	50.00	100.00	1895	38.344	.30	1.25	4.50	17.50
1868	10.267	7.50	21.50	52.50	135.00	1896	39.057	.30	1.25	4.50	20.00
1869/8	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.00	18.50
1869	6.420	13.00	45.00	90.00	300.00	1898	49.823	.30	1.00	2.75	17.50
1870	5.275	12.00	32.50	60.00	150.00	1899	53.600	.30	1.00	2.75	17.50
1871	3.930	15.00	37.50	75.00	175.00	1900	66.834	.25	.65	2.25	8.00
1872	4.042	16.50	45.00	85.00	225.00	1901	79.611	.25	.65	2.00	7.50
1873 (Cl 3)	11.677	3.50	11.50	27.50	90.00	1902	87.377	.25	.65	2.00	7.50
1873 (Op 3)	-----	3.50	12.50	27.50	90.00	1903	85.094	.25	.65	2.00	7.50
1874	14.188	3.00	11.00	25.00	75.00	1904	61.328	.25	.65	2.00	7.50
1875	13.528	3.00	11.00	25.00	75.00	1905	80.719	.25	.65	2.00	7.50
1876	7.944	6.00	16.50	35.00	85.00	1906	96.022	.25	.65	2.00	7.50
1877	0.853	95.00	160.00	350.00	750.00	1907	108.139	.25	.65	2.00	7.50
1878	5.800	6.00	15.00	35.00	80.00	1908	32.328	.30	.85	2.50	11.00
1879	16.231	1.25	3.75	10.00	32.50	1908-S	1.115	12.50	16.50	35.00	85.00
1880	38.965	.75	2.50	8.75	24.00	1909	14.371	.75	1.60	3.00	13.50
1881	39.212	.65	2.25	8.00	24.00	1909-S	0.309	52.50	77.50	145.00	250.00

LINCOLN CENTS

1909-VDB	27.995	.75	1.00	1.50	3.75	1925-P	139.949	.10	.20	.85	6.00
1909-SVDB	.484	100.00	125.00	145.00	200.00	1925-D	22.580	.15	.50	3.50	30.00
1909-P	72.703	.15	.35	1.25	4.50	1925-S	26.380	.10	.50	3.50	27.50
1909-S	1.825	21.50	24.00	37.50	80.00	1926-P	157.088	.10	.20	.75	5.00
1910-P	146.801	.10	.30	1.50	5.00	1926-D	28.020	.15	.50	3.00	27.50
1910-S	6.045	2.75	3.75	8.00	26.00	1926-S	4.550	2.25	3.25	8.50	90.00
1911-P	101.178	.10	.40	2.00	9.00	1927-P	144.440	.10	.20	.75	5.00
1911-D	12.672	1.50	3.00	10.00	36.50	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.50	8.00	16.00	47.50	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	13.50	1928-P	134.116	.10	.20	.75	4.50
1912-D	10.411	1.75	3.75	15.00	47.50	1928-D	31.170	.10	.25	1.50	16.50
1912-S	4.431	4.00	5.50	13.50	40.00	1928-S	17.266	.25	.50	2.50	30.00
1913-P	76.532	.15	.45	2.50	10.00	1929-P	186.262	.10	.20	.75	3.50
1913-D	15.804	.75	2.00	12.50	40.00	1929-D	41.730	.10	.25	1.00	7.50
1913-S	6.101	2.50	3.50	10.00	40.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	20.00	1930-P	157.415	.10	.20	.65	2.75
1914-D	1.193	28.50	45.00	190.00	600.00	1930-D	40.100	.10	.25	.75	7.50
1914-S	4.137	4.00	5.50	13.50	70.00	1930-S	24.286	.10	.25	.50	4.00
1915-P	29.092	.50	2.50	15.00	70.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	22.50	1931-D	4.480	2.25	3.25	7.50	45.00
1915-S	4.833	2.75	4.25	10.00	40.00	1931-S	0.866	21.50	24.00	28.50	47.50
1916-P	131.833	.10	.30	1.25	6.50	1932-P	9.062	.65	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.40	.85	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.40	.85	2.50	12.50
1917-P	196.430	.10	.25	1.25	6.50	1933-D	6.200	1.50	2.00	4.50	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	.35	2.00
1917-S	32.620	.15	.50	4.00	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	288.105	.10	.25	1.50	7.50	1935-P	245.388	.10	.25	.25	.85
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000	.15	.35	.35	1.50
1918-S	34.680	.15	.50	4.00	30.00	1935-S	38.702	.15	.45	.45	2.25
1919-P	392.021	.10	.20	1.25	6.50	1936-P	309.638	.10	.25	.25	.80
1919-D	57.154	.15	.50	4.50	22.50	1936-D	40.620	.15	.35	.35	1.00
1919-S	139.760	.10	.35	3.00	18.00	1936-S	29.130	.15	.40	.40	1.50
1920-P	310.165	.10	.25	1.00	7.00	1937-P	309.179	.10	.25	.25	.75
1920-D	49.280	.10	.60	6.50	42.50	1937-D	50.430	.15	.30	.30	.85
1920-S	46.220	.10	.50	4.00	36.00	1937-S	34.500	.15	.30	.30	1.00
1921-P	39.157	.15	.50	3.50	25.00	1938-P	156.697	.15	.30	.30	1.00
1921-S	15.274	.50	1.50	12.50	165.00	1938-D	20.010	.15	.35	.65	1.75
1922-D	7.160	2.25	4.00	15.00	50.00	1938-S	15.180	.20	.45	.75	2.00
1922 (Plain)	-----	30.00	62.50	150.00	-----	1939-P	316.480	.10	.25	.25	.75
1923-P	74.723	.10	.25	.85	6.00	1939-D	15.160	.45	.75	1.00	2.75
1923-S	8.700	.75	1.75	13.50	185.00	1939-S	52.070	.15	.30	.30	.85
1924-P	75.178	.10	.25	1.25	16.00	1940-P	586.826	.10	.20	.20	.50
1924-D	2.520	7.50	11.00	30.00	175.00	1940-D	81.390	.10	.25	.25	.75
1924-S	11.696	.50	1.00	6.00	87.50	1940-S	112.940	.10	.20	.20	.50

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	45.50	+ 50.00
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.00
1938-S	8.50	9.00	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	7.00	7.50	1939-S	17.00	18.50
1939-S	1.25	1.50	1949-P	7.00	7.50	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	22.00	+ 23.00	1946-S	13.00	13.50
1940-S	.70	.90	1950-S	7.00	7.50	1947-P	13.00	13.50
1941-D	.75	.90	1951-S	7.00	7.50	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	7.25	7.75	1948-P	60.00	+ 62.50
1942-S	1.50	1.75	1955-P	32.50	+ 33.50	1948-D	19.00	20.00
1943-P	.80	.95	1955-D	17.00	+ 18.00	1949-P	15.00	+ 16.00
1943-D	3.75	4.00	1955-S	8.75	9.25	1949-D	16.00	16.75
1943-S	3.75	4.00	1958-P	7.00	7.50	1949-S	21.00	+ 22.00
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	2.00	2.25				1951-P	13.00	13.50
1954-P	2.50	+ 2.75				1951-D	13.00	13.50
1954-S	.80	.95	1932-P	20.00	21.00	1951-S	13.00	13.50
1955-S	9.50	9.75	1934-P	12.00	12.50	1952-P	13.00	13.50
1960-D sm	.90	1.00	1934-D	19.00	20.00	1952-D	12.50	13.00
NICKELS			1935-P	12.00	12.50	1952-S	14.50	15.25
			1935-D	14.50	15.00	1953-P	57.00	+ 58.00
			1936-S	14.00	14.50	1953-D	12.50	13.00
			1936-P	12.00	12.50	1953-S	17.00	17.75
1938-P	2.50	2.75	1936-D	16.00	17.00	1954-P	12.50	13.00
1938-D	34.00	36.50	1936-S	17.50	18.50	1954-D	12.50	13.00
1938-S	62.00	64.50	1937-P	12.00	12.50	1954-S	16.00	17.00
1939-D	122.50	127.50	1937-D	13.00	13.50	1955-P	142.50	
1939-S	19.00	20.00	1937-S	144.00	+ 150.00	1956-P	20.00	+ 21.00
1942-D	4.00	4.35	1938-P	14.00	14.75	1957-P	15.25	+ 15.75
1943-D	22.00	+ 23.00	1938-S	37.00	39.00	1957-D	12.00	12.50
1944-S	6.00	6.50	1939-D	13.00	13.50	1958-P	17.00	+ 17.50
1946-S	2.75	3.00	1939-S	42.00	44.00	1958-D	12.00	12.50
1947-S	2.25	2.45	1940-D	36.50	38.00	1959-P	14.50	15.00
1948-S	2.75	3.00	1942-S	12.50	13.00	1959-D	12.50	13.00
1949-S	4.25	4.50	1946-S	22.00	23.50	1960-P	17.00	17.50
1950-P	7.00	7.50	1947-S	16.00	+ 17.00	1960-D	12.00	12.50
1950-D	385.00	400.00	1948-S	12.00	12.50	1961-P	13.50	14.00
1951-S	8.50	9.00	1949-P	13.00	13.50	1961-D	12.00	12.50
1952-S	2.25	2.40	1949-D	12.00	12.50	1962-P	13.00	13.50
1953-S	2.25	2.40	1951-S	12.50	13.00	1962-D	12.00	12.50
1954-S	2.25	2.40	1955-D	85.00	87.50	1963-P	12.00	12.50
1955-P	12.50	13.25	1958-P	17.00	+ 17.75	1963-D	12.00	12.50

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	17.50	19.00	800.00					
JEFFERSON NICKELS - 1938 to date	117.50	+ 122.50	4200.00	+	20.00	21.00	750.00	775.00
WARTIME NICKELS (11 rolls)	25.00	26.00	975.00	1025.00			65.00	67.50
ROOSEVELT DIMES - 1946 to date	57.00	+ 59.50	2650.00	+	7.00	7.50	350.00	375.00
1955-PDS DIMES (3 rolls)			125.00	- 127.50			58.00	+ 60.00
WASHINGTON QUARTERS - 1941 to date	105.00	110.00	3750.00	+	18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	155.00	165.00	3100.00	3200.00	14.00	+ 15.00	250.00	
FRANKLIN HALVES - 1948-63	177.50	185.00	3500.00	+ 3700.00	36.00	37.50	710.00	+ 750.00

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MARKET CLOSING PRICES BU SILVER DOLLARS

MORGAN DOLLARS						MORGAN DOLLARS					
SINGLES			ROLLS			SINGLES			ROLLS		
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
1878 8tf	0.416	12.00	13.00	240.00	260.00	1895-P	0.013				
1878 7tf	10.094	4.25	4.60	83.00	86.50	1895-O	0.450	175.00	195.00		
1878 7/8tf		15.00	16.00	300.00	315.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	12.50	13.00	240.00	250.00	1896-P	9.977	2.60	2.75	50.00	52.50
1878-S	9.774	3.50	3.75	71.00	74.00	1896-O	4.900	32.50	650.00		
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00	160.00		
1879-CC	0.756	160.00	175.00			1897-P	2.823	5.00	5.25	96.00	102.00
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	27.50	425.00	
1879-S	9.110	3.25	3.50	63.00	65.00	1897-S	5.825	8.50	9.00	160.00	170.00
1880-P	12.601	3.25	3.50	61.00	63.50	1898-P	5.885	3.50	4.00	67.50	70.00
1880-CC	0.591	50.00	52.50	900.00		1898-O	4.440	4.00	4.25	78.00	80.00
1880-O	5.305	4.00	4.50	77.50	82.50	1898-S	4.102	20.00	21.50	365.00	
1880-S	8.900	2.75	3.00	53.00	55.00	1899-P	0.331	21.00	22.50	410.00	425.00
1881-P	9.164	3.75	4.00	67.50	72.00	1899-O	12.290	2.75	3.00	52.00	54.00
1881-CC	0.296	66.00	68.50	1200.00		1899-S	2.562	29.00	30.00	515.00	540.00
1881-O	5.708	2.75	3.00	52.50	55.00	1900-P	8.831	2.75	3.00	56.00	58.00
1881-S	12.760	2.75	3.00	51.00	53.50	1900-O	12.590	2.75	3.00	52.00	54.00
1882-P	11.101	2.65	2.95	52.50	55.00	1900-S	3.540	19.50	12.00	375.00	
1882-CC	1.133	23.50	24.50	450.00		1901-P	6.963	60.00			
1882-O	6.090	2.60	2.75	52.50	55.00	1901-O	13.320	2.75	3.00	53.00	55.00
1882-S	9.250	2.75	3.00	53.00	55.00	1901-S	2.284	20.00	21.50	400.00	445.00
1883-P	12.291	2.60	2.75	54.00	56.00	1902-P	7.995	6.00	6.50	116.00	120.00
1883-CC	1.204	23.50	24.50	440.00	450.00	1902-O	8.636	3.00	3.25	57.50	60.00
1883-O	8.725	2.60	2.75	49.00	51.00	1902-S	1.530	52.00	1000.00		
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.25	5.75	105.00	110.00
1884-P	14.071	2.75	3.00	54.00	56.00	1903-O	4.450	32.50	34.00	595.00	625.00
1884-CC	1.136	31.00	32.50	575.00		1903-S	1.241	260.00	300.00		
1884-O	9.730	2.60	2.75	49.00	51.00	1904-P	2.789	12.50	13.50	225.00	250.00
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	4.00	4.25	78.00	79.50
1885-P	17.788	2.75	3.00	54.00	56.00	1904-S	2.304	140.00	160.00		
1885-CC	0.288	53.00	55.00	935.00	975.00	1921-P	44.690	2.50	2.65	47.00	49.00
1885-O	9.185	2.60	2.75	49.00	51.00	1921-D	20.345	4.00	4.25	75.00	77.50
1885-S	1.497	10.00	11.00	195.00	210.00	1921-S	21.695	4.00	4.25	75.00	77.50
1886-P	19.964	2.75	3.00	52.00	54.00	PEACE DOLLARS					
1886-O	10.710	14.00	15.00	250.00							
1886-S	0.750	29.00	30.00	510.00	540.00						
1887-P	20.291	2.50	2.75	50.00	52.50						
1887-O	11.550	5.00	5.50	93.00	96.00						
1887-S	1.771	12.50	13.50	205.00	215.00						
1888-P	19.184	2.50	2.75	50.00	52.50						
1888-O	12.150	4.00	4.25	77.00	80.00						
1888-S	0.657	31.00	32.50	550.00							
1889-P	21.727	2.75	3.00	50.00	52.50						
1889-CC	0.350	675.00				1921-P	1.006	26.00	28.00	475.00	
1889-O	11.875	8.50	9.00	165.00		1922-P	51.737	2.50	2.75	47.00	49.00
1889-S	0.700	29.00	30.00	540.00	565.00	1922-D	15.063	4.25	4.75	75.00	77.50
1890-P	16.803	3.75	4.00	70.00	72.50	1922-S	17.475	4.75	5.25	77.00	79.50
1890-CC	2.309	21.00	22.50	375.00	400.00	1923-P	30.800	2.50	2.75	47.00	49.00
1890-O	10.701	4.25	4.75	82.50	87.50	1923-D	6.811	7.25	7.75	150.00	160.00
1890-S	8.230	5.25	5.75	100.00	110.00	1923-S	19.020	4.25	4.50	75.00	77.50
1891-P	8.694	7.00	7.50	140.00	150.00	1924-P	11.811	3.75	4.00	70.00	72.50
1891-CC	1.618	20.00	21.00	375.00	425.00	1924-S	1.728	29.50	31.00		
1891-O	7.955	9.00	9.50	160.00		1925-P	10.198	2.75	3.00	54.00	56.00
1891-S	5.296	9.25	9.75	165.00	175.00	1925-S	1.610	14.50	15.50	240.00	
1892-P	1.037	13.00	14.00	250.00		1926-P	1.939	7.50	8.00	150.00	
1892-CC	1.352	47.00	49.50	800.00		1926-D	2.349	9.00	9.50	175.00	
1892-O	2.744	11.00	12.50	180.00	215.00	1926-S	6.980	5.00	5.50	97.50	102.50
1892-S	1.200					1927-P	.848	27.50	29.00	550.00	600.00
1893-P	0.379	45.00	48.00			1927-D	1.269	28.00	30.00	450.00	
1893-CC	0.677	165.00				1927-S	.866	34.00	36.00	600.00	645.00
1893-O	0.300	150.00				1928-P	.361	82.00	85.00	1600.00	
1893-S	0.100					1928-S	1.632	18.00	19.00	350.00	
1894-P	0.111	140.00	150.00			1934-P	.954	19.00	20.00	330.00	365.00
1894-O	1.723	31.00		600.00		1934-D	1.570	21.00	22.50	400.00	
1894-S	1.260	36.00	37.50	700.00	750.00	1934-S	1.011	190.00	210.00		
						1935-P	1.576	9.00	10.00	175.00	190.00
						1935-S	1.964	33.50	35.00	600.00	650.00

PROOF SETS

BID ASK				BID ASK				BID ASK			
1936	(3,837)	975.00	1025.00	1952	(81,980)	46.00	48.00	1961	(3,028,244)	5.00	- 5.15
1937	(5,542)	400.00	425.00	1953	(128,800)	32.00	33.00	1962	(3,218,019)	5.00	- 5.15
1938	(8,045)	225.00	240.00	1954	(233,300)	20.00	- 21.00	1963	(3,075,645)	5.10	- 5.25
1939	(8,795)	170.00	180.00	1955	(378,200)	29.50	30.50	1964	(3,950,762)	9.50	- 9.75
1940	(11,246)	125.00	130.00	1956	(699,384)	13.85	- 14.25	1965 sms	(2,360,000)	3.00	- 3.25
1941	(15,287)	110.00	115.00	1957	(1,247,952)	6.75	- 7.00	1966 sms	(2,261,573)	3.20	- 3.40
1942	(21,120)	110.00	115.00	1958	(875,652)	17.50	- 18.00	1967 sms	(1,863,344)	4.00	- 4.15
1942 12		125.00	130.00	1959	(1,149,291)	8.75	- 9.00	1968-S		14.25	+ 14.75
1950	(51,386)	130.00	135.00	1960	(1,691,602)	6.50	- 6.75				
1951	(57,500)	77.50	80.00	1960 sm		25.50	26.50				

COIN MANAGEMENT COMPANY

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CONSULTANTS TO BANKS,
INVESTMENT FUNDS AND
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Buy with 25% down; only 1% per month for
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WE PAY HIGHEST PRICES

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\$1000 bag ----- \$1125.00
\$ 500 bag ----- \$ 575.00
\$ 100 bag ----- \$ 117.50

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1968-P BU
PENNIES

\$70.00 PER BAG

(\$50.00 FACE)

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ANA 36301 Deal in Confidence ACDA
-Immediate Service-
5% Off Over 2 Bags

WANTED

Gem BU rolls Roosevelt Dimes these
dates:

1946-P

1956-D

1958-D

1960-P

1960-D

Not over 4 rolls of each date.
PAYING BID PRICE THIS ISSUE
Please send now.

Also want GEM BU Roll Set of Roosevelts
Write first stating price.

BILL CATER ANA 60869
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CONTACT US FOR THE BEST POS-
SIBLE PRICE ON YOUR MEXICAN
AND PRE 1967 CANADIAN SILVER
COINS. LARGE QUANTITIES WANTED.

EASTERN RARE METALS CORP.
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Telephone (301) 539-1530

BUYING CENT & NICKEL ROLLS

Please ship to largest buyer of BU rolls (*) means we will pay substantially
more than ASK

CENTS

1935-D ASK
1935-S BID
1936-S ASK
1940-D ASK
1940-S (*)
1942-P ASK
1943-S (*)
1944-D BID
1944-S ASK
1945-D ASK
1946-D BID
1946-S ASK
1947-D BID
1947-S (*)
1948-S ASK
1951-S ASK
1953-S (*)
1954-D BID
1954-S ASK
1955-D BID

NICKELS

WRITE IF YOU HAVE
BUFFALO ROLLS
1946 BID
1946-D BID
1946-S (*)
1974-D BID
1974-S (*)
1948-S (*)
1949-P ASK
1949-S ASK
1951-D ASK
1951-S ASK
1953-P ASK
1953-D ASK
1953-S (*)
1954-P BID
1954-S ASK
1956-P ASK
1957-P ASK
1958-P (*)

Also want BU nickel sets, cent sets from 1934, Mercury dime BU rolls.

NEED COMPLETE SETS GOOD OR BETTER

Ind. 1¢	\$210.00	Ross. 10¢	\$ 6.80
Buff 5¢	115.00	Wash. 25¢	100.00
Barber 10¢	200.00	W. L. 50¢	220.00
Merc. 10¢	120.00	Franklin 50¢	36.00

NO-ONE will or can pay higher than FCCC! It will pay to establish contact with us.
Bank and Dealer References

FIRST COIN COLLECTORS COMPANY

(The foremost investment firm).

P.O. Box 52 Roslyn, New York 11576

WANTED

CANADIAN PRE-1967 SILVER COINS

PAYING \$1100.00 FOR

1000 FACE U.S. FUNDS

AL'S GOVERNMENT SURPLUS

P.O. Box 66
West Berlin, N.J. 08091
Phone (609) 767-3096

WANTED

BU SILVER DOLLAR ROLLS

1898-O 1904-O

WILL PAY ASK NEED 5 ROLLS OF
EACH DATE. WILL PAY TO \$50.00
FOR COMMON MORGANS NEED TO
FIVE ROLLS

SELLING

COMMON CIRC. DIMES BY DATE

1946, 47, 48, 51, 52, 54-P, 51, 52, 53,
54-D, ONLY \$6.50 PER ROLL.

OTHER DATES AVAILABLE WRITE.

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SELLING

SILVER HALVES

\$1000 bag ----- \$1175.00
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WAR NICKELS \$4.40 A ROLL

\$450.00 PER BAG.

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West Berlin, N.J. 08091

Bank Reference

Third National Bank & Trust Company
West Berlin, N.J.

SELL CANADIAN BU ROLLS

2 Sealed bags \$100.00 Ea.	1963 .05	\$150.00 each
50 Rolls 1965	.05	\$ 2.50 each
10 Rolls 1966	.05	2.25 "
45 Rolls 1965	.10	5.50 "
2 Rolls 1963	.25	11.50 "
15 Rolls 1966	.25	11.00 "
40 Rolls 1965	.50	13.25 "
250 Proof like 1965		2.85 "

Postage Extra

ERNEST RIZZA, SR.

Atkins Street
Middletown, Conn. 06457
Phone (203) 238-2267

SELL NICKELY MIXED FOREIGN COINS,
NO JUNK \$5 per 100 \$35 per 1,000

SELL \$500 and \$1000 bags of silver
dimes and quarters at 15% over
face plus shipping

SELL BU ROLLS IN TUBES

1¢	5 - 1953-D @	\$2.00
	1 - 1954-D	2.00
	25 - 1960-P	.80
5¢	1 - 1954-D	4.50
	2 - 1958-D	2.50
	2 - 1959-D	2.50
	3 - 1960-D	2.50
	1 - 1964-D	2.50

SELL CIRCULATED ROLLS

5 rolls mixed Indianhead cents

1880-1908 G-VF @ \$10.00

5 rolls mixed wartime nickels

\$4.50

10 rolls mixed buffalo nickels

\$4.50

ORDERS UNDER \$25 please add postage.

JEROME'S RARE COINS AND STAMPS

206 First Avenue N.E.
Cedar Rapids, Iowa 52401
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BU ROLLS WANTED

64PD, 63PD, 62PD - 1¢, 5¢, 10¢, 25¢, 50¢

Premium prices paid promptly for choice
quality. Ship insured with invoice.

AG TYPE COINS WANTED

Need large quantities. Paying for Lge ¢

(75¢), Indian ¢ (12¢), CN ¢ (35¢), VDB

(25¢), 2¢ (50¢), 3¢ (50¢), std 1/2 10¢

(50¢), Shield 5¢ (50¢), V5¢ (10¢), Buff 5¢

(7¢), std 10¢ (40¢), Barber 10¢ (17¢),

Barber 25¢ (30¢), Barber 50¢ (75¢).

Must be clean, cull-free, readable dates.
Proportionately higher prices for better
grades.

Also need large quantities Foreign Minor
(cat. 50¢ or more - send priced list).

MATT NUMISS

Box 321-GS Great Neck, N.Y. 11022

SELL U.S. BU ROLLS

2 Rolls .05	43-S	\$43.00 Ea
2 Rolls .05	46-P	8.25 "
50 Rolls .05	64-P	2.40 "
5 Rolls .10	54-S	33.50 "
1 Roll .10	43-P	36.00 "
10 Rolls .10	62-P	7.25 "
5 Rolls .10	62-D	6.50 "
50 Rolls .10	64-P	6.25 "
5 Rolls .25	56-D	22.50 "
3 Rolls .25	59-P	16.50 "
8 Rolls .25	60-P	17.00 "
60 Rolls .25	64-P	13.00 "
1 Roll .50	53-S	85.00 "
50 Rolls .50	63-P	14.50 "
50 Rolls .50	64-P	13.50 "

Postage Paid Orders \$25.00 or more

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Middletown, Conn. 06457
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FOR SALE

BU HALF DOLLAR ROLLS

AT BID THIS SHEET

(1) 1953	(2) 1957
(1) 1954	(1) 1958-D
(1) 1956	(3) 1960
(1) 1958	(5) 1961-D
(4) 1959-D	(1) 1953-D
(5) 1961	(1) 1954-D
(4) 1962-D	(2) 1957-D
(1) 1953-S	(4) 1959
(1) 1954-S	(3) 1960-D
	(4) 1962

Money Order/Cashier checks preferred.
Minimum order \$50.00

ARTHUR KNIGHT ANA 57072

29 East 5th Avenue
Gary, Indiana 46402
Phone (219) 845-9605

WANTED

1968-S PROOF SETS

PAYING BID PRICE IN NEWSLETTER
THIS ISSUE.

SHIP TO:

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Macdonalds Auction Sales
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FOR SALE

STRICTLY BU GEMS ROLLS

Any quantity BID price this issue

HALVES	DIMES
61-P	55-S
62-P	55-D
	55-P

Or 55-PDS Roll Sets
Check or M.O. with order

ELRICK ENTERPRISES

P.O. Box 14354
Philadelphia, Pa. 19115
References supplied upon request

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 30

July 26, 1968

Single copy price: \$1.00

DIMES & QUARTERS LEAD BUSY MARKET

Rolls of 1968-S Proof Singles are on the Move

The Market in Depth

ALLEN HARRIMAN

Trading in rolls of 1968-S proof singles seems to have really begun in earnest this week. The proof dime is by far the most sought after roll at this point in the game—with the bid reaching \$275. However, with fifty coins in a roll of dimes, this works out to \$5.50 per coin. So actually, the bid price per coin for the halves is still considerably higher (about \$7.50)—with the bid level for the quarter now about \$4.50. At single coin prices, these three coins now total a bid of \$17.50—and the cent and nickel must be worth a dollar or two each!

One point which has been overlooked in the current flood of "analyses" on the 1968-S proof issues is that the majority of the three million sets will not be broken up. In effect, therefore, there will not be three million proof halves, quarters, dimes, etc. available to the collector (or investors or dealers). The figure will most likely be closer to half a million—with the other two and one half million sets remaining intact with proof set collectors and dealers. With half a million or so of the proof singles ultimately available, comparison between other mintage figures in the various denominations will not really be valid. Since this is a unique issue (with 1969 sets almost certainly to be produced at the new Philadelphia mint), there is very little precedent to go by when analyzing the possibilities.

As a matter of fact, comparing these three "proof only" issues with the 1895 silver dollar is just as valid as any other comparison—not that the price potential is the same, of course. The 1896 proof dollar was issued in a smaller quantity than the 1895 (and so were several others). Yet, since a real collector can get only a proof from the Philadelphia mint for 1895, the price is over twenty times that of the lower mintage 1896. You can see from this that the collector who wants a 1968-S half for his set will have to buy one of the half million (or so) coins available—which makes the "key" 1953-P and 1955-P halves about six times "as common"!

This Week's Market

CENTS: Several more small advances are scattered across the Lincoln series.

- 1939D - Bid \$118; choice rolls are elusive
- 1949S - A bargain at \$36 bid
- 1960P (sm) - Bid now \$152; offered at \$155
- 1960D (sm) - Sales noted at \$5.50

NICKELS: A few prices edge lower; most issues remain steady in light trading. A roll set of Wartime nickels was traded at \$1000.

- 1943D - Offered this week at \$130
- 1950D - Back up to \$450 bid
- 1951S - Also lower; ask now \$110

DIMES: The gains far outnumber the losses—the buying continues.

- 1947P - Sales recorded at a higher \$33
- 1947D - Also up—with sales at \$47.50
- 1948P - Bid moves up again; now \$77.50
- 1951D - Very few available to bidders at \$27
- 1952S - Still forging ahead; bid now \$76

1956D & 1958D - Both are scarce at \$10 bid

QUARTERS: Though some profit taking continues for the later issues, the earlier dates are strongly bid—with numerous gains noted.

- 1941PDS - All three move higher
- 1943D - Bid now at \$85
- 1945D - Bid now at \$80
- 1950S - Up sharply; bid reaches \$82.50
- 1951PDS - These three move up also
- 1958P - Offered at a slightly lower \$50

HALVES: Several W.L. rolls edge higher; Franklins strong (but with few changes); BU single sets are now bid at \$180.

- 1937P - Bid moves up to \$145
- 1942D - Bid moves up to \$200
- 1951D - Bid moves up to \$315
- 1952S - Edges up again; bid now \$177.50
- 1953P - Available this week at \$185

DOLLARS: An occasional common date BU bag is offered at around \$2500; bidding remains light.

- 1898O - Bid now at \$79
- 1902O - Up again; bid now \$60
- 1904O - Sales noted at a higher \$80

PROOF SETS: Only the 1968-S set is appearing regularly on "want lists"—with sales registered as high as \$14.50.

GOLD: The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	40.00	42.00
\$20	62.00	63.50

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	21.50	22.50
1934-D	12.50	13.50	1940-D	28.50	30.00
1935-D	16.00	17.00	Walking Liberties		
1936-D	12.00	13.00	1934-P	6.75	7.25
Washingtons			1934-D	21.00	22.50
1932-P	10.00	11.00	1934-S	50.00	52.50
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	52.50	55.00
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	42.50	45.00	1937-D	46.00	48.00
1935-S	20.00	21.50	1937-S	38.00	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	21.50	22.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	21.00	22.00

CANADIAN: An occasional bidder will offer to buy late sets in quantity at current bid prices—but activity remains at a virtual standstill.

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

As I have said in previous articles, devaluation simply means inflation. To what degree the increase would be (we already have inflation) is the question. Recently the Uruguayan 25% devaluation of the peso brought about a mark-up on some consumer goods of 40%. Wage-price increases are just as deadly . . . over the long run . . . as a devaluation. Even now we appear to be getting ready for another round of wage increases, which in turn will be connected with price increases. The Teamster Union, for example, is now demanding anywhere from 20 to 70 per cent wage hikes in the first year of the new contracts. Even though the times may be booming so is "relief." Up and up go the relief rolls. Welfare rolls keep climbing. Relief costs have more than doubled since 1960 and now approach 10 billion dollars! That is . . . per year! And another 22 billion dollars a year is going to programs aiding the poor, such as school aid, old-age pensions and so forth. People on relief today is estimated at 9.5 million. More inflation seems to be ahead. The forces that set inflation in motion are irrevocable now, particularly the cost pressures from big wage settlements. Government too is subject to cost pressures. It seems that the taxpayer wants the government to back more and more expensive spending programs BUT doesn't want to pay higher taxes to pay for these things! This is another way to bring about more inflation! Some bankers are telling us that there is to be more inflation than normal for the next two years! What are some individuals doing to protect themselves from these difficult times? There are signs that there is some speculation in real estate, precious metals, diamonds, rare coins and paintings. There is also speculation in other foreign currencies such as the Swiss franc.

Why is such investing going on, particularly when there is an attempt to bring the war to an end and income taxes have now been raised? Mainly because these sensitive investors believe that even with tax and spending restraints . . . and an end to the present war, the dollar problem will continue in the years ahead. Spending is to go on and on . . . perhaps even on a greater scale than it is today!!

In France fear that the franc will be devalued has boosted real estate sales . . . and gold sales to some extent. Also many tried to exchange their francs for Swiss currency. The dollar outflow appears to still be excessive. The nation's foreign-trade picture and the balance of payments deficit is worrying the administration. The British pound is still weak and in fact has been losing ground of late. We are told by monetary experts, who should know, that unless America goes ahead with a stiff austerity program, confidence in the dollar will not be returned. And we shouldn't kid ourselves that the American people will stand still for any austerity program. In the event that we spend more and more and we lose more and more gold there is the chance that a new rush for gold could start. This time it is possible that the central banks as well as the private speculators might join the stampede. Some bankers believe that the present ten billion stockpile is about rock bottom and that the U.S. will show no willingness to pay out any more gold. One of the reasons why we are in trouble today is that we still carry on our books IOU's totalling more than \$21.5 billion in unpaid World War I debts from other governments. Overdue debts from World War II loans amount to another \$235 million. Gold continues to be stored in South Africa. South Africa isn't selling any of its newly mined gold at this time. South Africa is betting that the two-tier gold selling system will not last. At the moment they are prosperous and have no immediate need to sell the gold. Evidently they are waiting for a \$70 an ounce price. One of the reasons why gold and silver will be in short supply in the years ahead is that we lose \$7 million in gold and silver jewelry each year by being accidentally tossed out with the trash or garbage. It is in the foreign aid field that we are really handing out the money. Since World War II we have given other nations \$36.1 billion for military aid and \$96.5 billion for economic aid. Of this total of \$132.6 billion we find that \$41.4 billion was in the form of a loan, while \$91.2 billion is in the form of an outright gift. The amount of dollars repaid by those aided governments is little indeed, amounting to only \$16 billion. The aid alone . . . and I am speaking of foreign aid . . . and not money being spent on domestic programs (money we do not have) . . . amounts to about \$2,326 per U.S. taxpayer! In other words, that is money that should be in your bank account. Possibly another similar amount should be in your bank account and this would be represented by the national debt we are carrying today. All of this gives us a pretty fair idea of what gradual inflation . . . government inflation . . . can do to the savings account! And points out how fortunate for the investor it is that there is a coin investment field that includes gold and silver coins.

THIS WEEK'S MARKET

(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.75	4.00
1964	3.40	3.60
1965	2.50	2.65
1965 (blunt)	2.60	2.85
1966	4.10	4.30
1967	6.75	7.15

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.75	1.90
1965	1.30	1.50
1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALFS		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	31.00	32.50	58.3	95.00	100.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	42.00	44.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	92.00 +	95.00	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	26.00	27.00	119.0	87.50	90.00	87.5	68.00	72.50	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	38.00	39.50	24.4	90.00	92.50	16.1	*		5.4	*		4.3	*	
1936-S	29.1	54.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	23.00 +	24.00	79.5	85.00	87.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	145.00 +	155.00
1937-D	50.4	30.00	32.00	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	33.00	34.50	5.6	145.00	150.00	9.7	175.00	185.00	1.7	*		2.1	*	
1938-P	156.7	33.00	34.50	19.5	44.50 -	46.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	53.00	55.00	5.4	130.00	135.00	5.5	345.00	360.00	NM			.5	*	
1938-D buff	NM			7.0	87.50	90.00	NM			NM			NM		
1938-S	15.2	65.00	67.50	4.1	158.00	162.50	8.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	22.50	23.50	120.6	40.00	42.00	67.7	72.50	76.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	118.00 +	122.00	3.5	*		24.4	65.00	67.50	7.1	260.00	280.00	4.3	135.00	175.00
1939-S	52.1	24.50	26.00	6.6	310.00	325.00	10.5	350.00	365.00	2.6	*		2.6	*	
1940-P	586.8	13.50	14.50	176.5	23.00	24.00	65.4	69.50	72.50	35.7	185.00	195.00	9.2	94.00 +	97.50
1940-D	81.4	21.00	22.00	43.5	31.00	32.50	21.2	74.00	77.50	2.8	*		NM		
1940-S	112.9	14.00	15.00	39.7	35.00	36.50	21.6	70.00	72.50	8.2	140.00	145.00	4.6	143.00	155.00
1941-P	887.0	15.00	16.00	203.3	21.00	22.00	175.1	39.00	41.50	79.0	49.00 +	51.00	24.2	82.00	85.00
1941-D	128.7	34.00	35.00	53.4	24.00	25.00	45.6	71.00	73.50	16.7	100.00 +	105.00	11.2	190.00	200.00
1941-S	92.4	34.00	35.00	43.4	32.00	33.00	43.1	51.00	52.50	16.1	165.00 +	175.00	8.1	490.00	525.00
1942-P	657.8	7.50	8.00	49.8	40.00	42.00	205.4	37.50	39.00	102.1	47.00	49.00	47.8	63.00	65.00
1942-Pt2	NM			57.9	220.00	235.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	240.00	250.00	60.7	38.50	40.00	17.5	77.50	80.00	11.0	200.00 +	210.00
1942-S	85.6	112.50	117.50	32.9	140.00	147.50	49.3	59.00	62.50	19.4	400.00	425.00	12.7	162.50	170.00
1943-P	684.6	7.25	7.75	271.2	42.00	43.50	191.7	37.50	39.00	99.7	66.00	70.00	53.2	82.00	85.00
1943-D	217.7	16.00	16.50	15.3	125.00 -	130.00	71.9	37.50	39.00	16.1	65.00 +	87.50	11.3	142.50	150.00
1943-S	191.6	30.00	31.50	104.1	42.50	45.00	60.4	39.00	41.00	21.7	115.00	120.00	13.5	225.00	235.00
1944-P	1435.4	4.25	4.50	119.2	62.50	65.00	231.4	37.50	39.00	103.0	35.00	37.00	28.2	82.00	85.00
1944-D	430.6	4.50	4.75	32.3	75.00	77.50	62.2	37.50	39.00	14.6	88.00	91.50	9.8	93.00	96.50
1944-S	282.8	7.50	8.00	21.6	87.50	90.00	49.5	37.50	39.00	12.6	64.00 +	67.50	8.9	95.00 +	102.50
1945-P	1040.5	7.00	7.50	119.4	67.50	90.00	159.1	37.50	39.00	71.4	30.00 +	31.50	31.5	82.00	85.00
1945-D	226.3	7.00	7.50	37.2	44.00	45.00	40.2	37.50	39.00	12.3	80.00 +	82.50	10.0	90.00	93.50
1945-S	181.8	7.00	7.50	58.9	40.00	41.50	41.9	37.50	39.00	17.0	56.00	57.50	10.2	87.00	92.50
1946-P	991.7	4.25	4.50	161.1	7.50	8.00	255.3	13.50	14.00	53.4	28.50 +	30.00	12.1	93.00 +	96.00
1946-D	315.7	5.50	6.00	45.3	18.25	18.75	61.0	20.00 +	21.00	9.1	97.50	102.50	2.2	185.00	195.00
1946-S	195.1	5.50	6.00	13.6	26.50	27.50	27.9	39.00 +	41.00	4.2	145.00	150.00	3.7	130.00	137.50
1947-P	190.6	15.75	16.50	95.0	11.00	11.50	121.5	32.50 +	34.00	22.6	47.00	49.00	4.1	150.00	160.00
1947-D	194.8	5.50	5.50	37.8	20.00	21.00	46.8	47.00 +	48.50	15.3	47.50	49.00	3.9	115.00	122.50
1947-S	99.0	13.00	13.50	24.7	22.00	23.00	34.8	34.00	35.50	5.5	110.00	115.00	NM		
1948-P	317.6	9.00	9.50	89.3	11.00	11.50	75.0	77.50 +	80.00	35.2	28.00 +	29.50	3.0	170.00	175.00
1948-D	172.6	5.75 +	6.25	44.7	43.00	45.00	52.8	43.00	44.00	16.8	45.00 +	47.00	4.0	90.00	92.50
1948-S	81.7	26.00	27.00	11.3	37.50	39.00	35.5	42.00	43.50	16.0	49.00	51.00	NM		
1949-P	217.5	13.25	13.75	60.7	15.50 -	16.00	30.9	245.00	260.00	9.3	255.00	270.00	5.7	410.00	425.00
1949-D	154.4	10.00	10.50	35.2	31.50 -	32.50	26.0	91.50	95.00	10.1	130.00	135.00	4.1	335.00	350.00
1949-S	64.3	36.00 +	37.50	9.7	60.00	62.00	13.5	525.00	550.00	NM			3.7	360.00	375.00
1950-P	272.7	10.00	10.50	9.8	71.00	73.50	50.2	50.00	52.50	25.0	37.00	38.00	7.8	285.00	300.00
1950-D	335.0	4.25	4.50	2.6	450.00 +	460.00	46.8	36.50 +	38.00	21.1	46.00 +	47.50	8.0	190.00	195.00
1950-S	118.5	14.00	14.75	NM			20.4	310.00	325.00	10.3	82.50 +	85.00	NM		
1951-P	294.6	15.00	16.00	28.7	24.00	25.00	103.9	33.00	34.50	43.5	25.00 +	26.00	16.9	82.50	85.00
1951-D	625.4	3.50	3.75	20.5	31.00	32.50	52.2	27.00 +	28.50	35.4	27.00 +	28.50	9.5	315.00 +	330.00
1951-S	100.9	23.00	24.00	7.8	105.00 -	110.00	31.6	260.00	275.00	8.9	170.00 +	180.00	13.7	175.00	180.00
1952-P	186.9	12.50	13.00	64.1	15.50	16.50	99.1	29.00	30.00	38.9	24.00	25.00	21.3	46.00	47.50
1952-D	746.1	2.25	2.50	30.6	70.00	72.50	122.1	22.00	23.00	49.8	25.00	26.00	25.4	41.00	42.50
1952-S	137.8	14.00	14.50	20.6	15.50	16.00	44.4	76.00 +	79.00	13.7	76.00	80.00	5.5	177.50 +	185.00
1953-P	256.9	5.00	5.50	46.8	5.00 +	5.50	53.6	24.00	25.00	18.7	47.50	50.00	2.8	180.00 -	185.00
1953-D	700.5	2.25	2.50	60.0	4.50	5.00	136.4	14.75	15.25	56.1	23.00	24.00	20.9	36.00	37.50
1953-S	181.8	7.00	7.50	19.2	13.50	14.00	39.2	22.50 -	23.50	14.0	45.00	46.00	4.1	62.50	65.00
1954-P	71.9	13.00	13.50	47.9	5.00	5.50	114.2	12.00 -	12.50	54.6	23.00 -	24.00	13.4	43.00	44.50
1954-D	251.6	2.25	2.50	117.2	4.00 -	4.50	106.4	14.25	14.75	46.3	24.00 -	25.00	25.4	26.00	27.00
1954-S	96.2	6.75	7.00	29.4	7.50	8.00	22.9	33.00	34.00	11.8	33.00	34.00	5.0	52.00	54.00
1955-P	331.0	3.25 +	3.50	8.3	45.00	46.50	12.8	57.00	58.00	18.6	44.00	46.00	2.9	153.00	155.00
1955-D	563.3	2.00	2.25	74.5	4.50	5.00	14.0	45.00	46.00	3.1	137.00	139.50	NM		
1955-S	44.6	14.75 +	15.25	NM			18.5	24.00	25.00	NM			NM		
1956-P	421.4	1.75	2.00	35.9	4.00	4.25	109.3	8.50	9.00	44.8	23.00	24.00	4.7	62.00	64.00
1956-D	1098.2	.75	.85	67.2	3.00	3.25	108.0	10.00 +	10.50	32.3	21.00	22.00	NM		
1957-P	283.8	1.50	1.75	39.7	4.50	5.00	161.4	8.00	8.50	47.8	17.00	17.50	6.4	43.00	44.50
1957-D	1051.3	.75	.85	136.8	2.50	2.75	113.4	29.00 +	30.00	77.9	15.25	15.75	20.0	21.00	22.00
1958-P	253.4	1.20	1.35	18.0	9.25	9.75	32.8	26.50 -	27.50	7.2	48.00 -	50.00	4.9	52.00	53.50
1958-D	801.0	.75	.												

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

THE ROOSEVELT DIME SERIES

Editor's Note:

The final chart on Page Five of this concluding section of the Roosevelt Dime analysis has been up-dated to prices reported in the Newsletter of July 19. It is interesting to compare the first chart we presented (May 31) with today's issue. As an example, the recommended 1948-P roll has shown an increase from 30% to 55% in this short time; the 1952-S has moved from 20% to 44% in the same period, etc.

1955-P (12,828,381)

This issue boasts the lowest mintage of the series—yet, since saving of BU rolls really began in earnest in 1955, there is no problem in locating whatever quantity of 1955-P rolls you might want. In 1959, rolls were available at \$11 or so—in 1960 the price moved to \$38—and in 1964 sales were recorded at \$125. Since the mid-1967 low ask of \$51, there has been only a mild 12% increase to the current bid of \$57. This is a volatile issue—subject to promotions—and the investor who buys this issue needs to be on his toes at all times. By the way, isn't it strange that, with virtually the same mintage figure as the 1955-D, the Philly issue is considered to be more scarce in both BU and circulated condition?

1955-D (13,959,000)

Here too we have a roll which is available in almost unlimited quantity—at least, when a dealer needs a bag or two he doesn't have to look very long. In 1959, rolls cost only \$7.50; in 1960 they were \$37—and in 1964 the price tag reached \$75. Gains since 1967 have been the best of the 1955 rolls—from \$30 to \$46. The present price level is adequate—with only normal increases to be expected (unless there is a special "promotion" or two in the next couple of years.) Circulated rolls aren't a bad investment at today's price level.

1955-S (18,510,000)

Opinions vary as to just what percentage of the 1955-S rolls were saved from circulation — 20%—50%—80%?? Well, even though the figure is probably somewhat less than 50%, there are certainly enough bags to go around for a long time to come. The \$60 price tag in 1964 tumbled back to \$18.50 in mid-1967 (actually a bargain at that point) and it has now settled at around \$25. The next few years could also witness a "promotion" or two—but normal gains should be only moderate at best. The circulated roll, however, is the best buy of the three '55 issues.

1956-P (109,309,384)

Rolls after 1955 have no "price history" to speak of—and, except for the 1958-P, these late issues were largely ignored during the frantic activity of 1963-64. However, it is a fact that many bags of the issues from 1956 thru 1959 or 1960 which were originally saved from circulation were later dumped because of lack of appreciation. The surviving number of rolls of 1956-P, for instance, is certainly much smaller than any of the '55 issues. At \$9 or so, there are few better investment in the Roosevelt dime series.

	1964 HIGH "BID"	JUNE-JULY 1967 "ASK"	% LOST THRU 1967	CURRENT "BID"	% GAIN SINCE '67
1946-P	\$ 20.00	\$ 10.00	50%	\$ 13.50	35%
1946-D	48.00	18.00	63	19.50	8
1946-S *	90.00	36.00	60	38.50	7
1947-P	73.00	22.00	70	32.00	45
1947-D *	52.00	22.00	58	46.00	109
1947-S *	83.00	33.00	60	34.00	3
1948-P *	140.00	49.00	65	76.00	55
1948-D	68.00	22.00	68	43.00	95
1948-S	85.00	34.00	60	42.00	25
1949-P	425.00	225.00	47	245.00	9
1949-D *	135.00	80.00	41	91.50	14
1949-S	650.00	365.00	44	525.00	44
1950-P	94.00	31.00	67	50.00	61
1950-D *	95.00	26.00	73	36.00	38
1950-S	535.00	215.00	60	310.00	44
1951-P	75.00	24.00	68	33.00	37
1951-D *	54.00	17.00	69	25.00	47
1951-S	450.00	215.00	52	260.00	21
1952-P *	28.00	13.00	54	29.00	123
1952-D	20.00	20.00	0	22.00	10
1952-S *	145.00	52.00	64	75.00	44
1953-P *	52.00	18.00	65	24.00	33
1953-D *	18.00	7.50	58	14.75	97
1953-S	54.00	16.00	70	23.00	44
1954-P	13.50	6.75	50	12.50	85
1954-D	12.00	7.00	42	14.25	103
1954-S	55.00	20.00	64	33.00	65
1955-P	125.00	51.00	59	57.00	12
1955-D *	75.00	30.00	60	45.00	50
1955-S	60.00	18.50	69	24.00	30
1956-P	12.00	6.50	46	8.50	30
1956-D *	8.50	6.00	29	9.75	62
1957-P	7.50	6.00	20	8.00	33
1957-D *	9.00	8.50	6	28.00	230
1958-P *	40.00	13.50	66	27.50	104
1958-D *	8.00	5.75	28	9.50	65
1959-P	8.75	6.00	31	7.75	29
1959-D	6.00	6.00	0	6.50	8
1960-P *	9.25	6.00	35	7.75	29
1960-D	6.00	5.75	4	6.50	13
1961-P *	12.50	6.50	48	7.50	15
1961-D	6.00	5.75	4	6.50	13
1962-P *	8.75	6.00	31	7.25	21
1962-D	6.00	5.50	8	6.25	13
1963-P	6.00	5.75	4	6.50	13
1963-D	5.75	5.50	4	6.25	13
1964-P	7.75	5.35	31	6.25	17
1964-D	5.75	5.75	0	6.25	9

At \$9 or so, there are few better investment in the Roosevelt dime series.

1956-D (108,015,100)

Well, here already we have an investment which is probably even better than the 1956-P. If, for example, an investor saved a bag of each—1956-P and 1956-D—at the time of issue, it is almost certain that the Denver bag would have been dumped first. So, in the 1956-D roll we have what is perhaps the best buy in the series. Moderate demand would establish the true scarcity and a price tag of \$20-\$25 would follow within a relatively short time. It would be interesting for someone to offer to buy bags of 1955-D and 1956-D—at ask price, say—and to see just how many of each are offered! Or do you already know the answer? Buy now—rejoice later!

1957-P (161,407,952)

Though not a bad buy at \$8.50, bags seem to be considerably more plentiful than either of the 1956 issues. Apparently, when the dumping of those "junk" issues which weren't going anywhere began, it was the Denver bag which got the treatment in 1957.

1957-D (113,354,330)

Just to show what serious buying can do to one of the later Roosevelt issues, we point out that early this year the 1957-D roll was available at \$8.50. The current bid of \$28, however, fails to produce any flood of sell offers—yet think of how many 1955-S rolls you could buy at \$28 per!

1958-P (32,785,652)

For a late issue, this is a relatively low mintage. Last year's low of \$13.50 was particularly attractive—yet today's price of \$29 is back up to where it should be. Only normal gains are to be expected for the next couple of years.

1958-D (136,564,600)

Just behind the two 1956 issues, we have the 1958-D as an excellent investment. Again, if any dumping was done around 1959 or 1960, it was the Denver roll which was put back into circulation. This is another one to buy now—(today's bidders, however, aren't having too much luck at \$9.50).

1959-P (86,929,291)

1959-D (164,919,790)

Though both of these issues are excellent buys at the current price, the Philly is apparently somewhat more scarce. Actually, when working with these large mintage issues it is almost impossible to judge scarcity on the basis of the number of coins minted. Recent attempts to buy bags of the "P" roll have proved largely unsuccessful—the price will soon be on the upswing. Both of these are also recommended.

1960-P (72,081,602)

1960-D (200,160,400)

It is almost certain that the Philly issue is somewhat more scarce than the Denver for 1960. Yet, again, the investor can't make a mistake buying either. It might be mentioned that there has been a noticeable surge of interest in the Philly already—with a definite lack of offered rolls on the teletypes.

1961-P (96,758,244)

1961-D (209,146,550)

In 1963 a bit of promotion saw the 1961-P roll selling at \$12.50—certainly unusual at the time for such a late date. Both rolls are priced now at very attractive levels—excellent investments.

1962-P (75,668,019)

1962-D (334,948,380)

Though we are now getting into the area of very plentiful issues, the 1962 rolls are still not bad buys at today's prices. In fact, the fairly low mintage "P" roll might surprise us!

1963-P (126,725,645); 1963-D (421,476,530)

1964-P (933,310,762); 1964-D (1,357,517,180)

There were probably more bags of these four issues saved from circulation than in all previous years combined. The price of these issues will almost certainly be geared to the price of silver for a long time to come.

P. S. — It is anybody's guess just how many BU rolls of the clad-1965 dimes were saved from circulation—but chances are that there is a bag of 63's or 64's for every roll or two!

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878 Sif	0.416	12.00	13.00	240.00	260.00	1895-P	0.013		
1878 Tif	10.094	4.25	4.60	83.00	86.50	1895-O	0.450	175.00	195.00
1878 7/8if		15.00	16.00	300.00	315.00	1895-S	0.400	325.00	350.00
1878-CC	2.212	12.50	13.00	240.00	250.00	1896-P	9.977	2.60	2.75
1878-S	9.774	3.50	3.75	71.00	74.00	1896-O	4.900	32.50	50.00
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00	650.00
1879-CC	0.756	160.00	175.00			1897-P	2.823	5.00	5.25
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.001	25.00	96.00
1879-S	9.110	3.25	3.50	63.00	65.00	1897-S	5.825	8.50	27.50
1880-P	12.601	3.25	3.50	61.00	63.50	1898-P	5.885	3.50	9.00
1880-CC	0.591	50.00	52.50	900.00		1898-O	4.440	4.25	160.00
1880-O	5.305	4.00	4.50	77.50	82.50	1898-S	4.102	20.00	67.50
1880-S	8.900	2.75	3.00	53.00	55.00	1899-P	0.331	21.00	79.00
1881-P	9.164	3.75	4.00	67.50	72.00	1899-O	12.290	2.75	365.00
1881-CC	0.296	66.00	68.50	1200.00		1899-S	2.562	29.00	410.00
1881-O	5.708	2.75	3.00	52.50	55.00	1900-P	8.831	2.75	52.00
1881-S	12.760	2.75	3.00	51.00	53.50	1900-O	12.590	2.75	56.00
1882-P	11.101	2.65	2.95	52.50	55.00	1900-S	3.540	19.50	52.00
1882-CC	1.133	23.50	24.50	450.00		1901-P	6.963	60.00	375.00
1882-O	6.090	2.60	2.75	52.50	55.00	1901-O	13.320	2.75	53.00
1882-S	9.250	2.75	3.00	53.00	55.00	1901-S	2.284	20.00	55.00
1883-P	12.291	2.60	2.75	54.00	56.00	1902-P	7.995	6.00	400.00
1883-CC	1.204	23.50	24.50	440.00	450.00	1902-O	8.636	3.25	116.00
1883-O	8.725	2.60	2.75	49.00	51.00	1902-S	1.530	52.00	60.00
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.25	1000.00
1884-P	14.071	2.75	3.00	54.00	56.00	1903-O	4.450	32.50	105.00
1884-CC	1.136	31.00	32.50	575.00		1903-S	1.241	260.00	595.00
1884-O	9.730	2.60	2.75	49.00	51.00	1904-P	2.789	12.50	300.00
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	4.25	225.00
1885-P	17.788	2.75	3.00	54.00	56.00	1904-S	2.304	140.00	80.00
1885-CC	0.288	53.00	55.00	935.00	975.00	1921-P	41.690	2.50	2.65
1885-O	9.185	2.60	2.75	49.00	51.00	1921-D	20.345	4.00	47.00
1885-S	1.497	10.00	11.00	195.00	210.00	1921-S	21.695	4.00	75.00
1886-P	19.964	2.75	3.00	52.00	54.00	PEACE DOLLARS			
1886-O	10.710	14.00	15.00	250.00					
1886-S	0.750	29.00	30.00	510.00	540.00				
1887-P	20.291	2.50	2.75	50.00	52.50				
1887-O	11.550	5.00	5.50	93.00	96.00				
1887-S	1.771	12.50	13.50	205.00	215.00				
1888-P	19.184	2.50	2.75	50.00	52.50				
1888-O	12.150	4.00	4.25	77.00	80.00				
1888-S	0.657	31.00	32.50	550.00					
1889-P	21.727	2.75	3.00	50.00	52.50				
1889-CC	0.350	675.00				1921-P	1.006	26.00	28.00
1889-O	11.875	8.50	9.00	165.00		1922-P	51.737	2.50	475.00
1889-S	0.700	29.00	30.00	540.00	565.00	1922-D	15.063	4.25	47.00
1890-P	16.803	3.75	4.00	70.00	72.50	1922-S	17.475	4.75	75.00
1890-CC	2.309	21.00	22.50	375.00	400.00	1923-P	30.800	2.50	77.00
1890-O	10.701	4.25	4.75	82.50	87.50	1923-D	6.811	7.25	49.00
1890-S	8.230	5.25	5.75	100.00	110.00	1923-S	19.020	4.25	150.00
1891-P	8.694	7.00	7.50	140.00	150.00	1924-P	11.811	3.75	75.00
1891-CC	1.618	20.00	21.00	375.00	425.00	1924-S	1.728	29.50	70.00
1891-O	7.955	9.00	9.50	160.00		1925-P	10.198	2.75	31.00
1891-S	5.296	9.25	9.75	165.00	175.00	1925-D	1.610	14.50	54.00
1892-P	1.037	13.00	14.00	250.00		1925-S	1.610	14.50	240.00
1892-CC	1.352	47.00	49.50	800.00		1926-P	1.939	7.50	150.00
1892-O	2.744	11.00	12.50	180.00	215.00	1926-D	2.349	9.00	150.00
1892-S	1.200					1926-S	6.980	5.00	175.00
1893-P	0.379	45.00	48.00			1927-P	.848	27.50	97.50
1893-CC	0.677	165.00				1927-D	1.269	28.00	102.50
1893-O	0.300	150.00				1927-S	.866	34.00	550.00
1893-S	0.100					1928-P	.361	82.00	450.00
1894-P	0.111	140.00	150.00			1928-S	1.632	18.00	600.00
1894-O	1.723	31.00		600.00		1934-P	.954	19.00	1600.00
1894-S	1.260	36.00	37.50	700.00	750.00	1934-D	1.570	21.00	350.00
						1934-S	1.011	190.00	330.00
						1935-P	1.576	9.00	400.00
						1935-S	1.964	33.50	175.00
									190.00
									650.00

PROOF SETS

		BID	ASK			BID	ASK			BID	ASK
1936	(3,837)	975.00	1025.00	1952	(81,980)	46.00	48.00	1961	(3,028,244)	5.00	5.15
1937	(5,542)	400.00	425.00	1953	(128,800)	32.00	33.00	1962	(3,218,019)	5.00	5.15
1938	(8,045)	225.00	240.00	1954	(233,300)	20.00	21.00	1963	(3,075,645)	5.10	5.25
1939	(8,795)	170.00	180.00	1955	(378,200)	29.50	30.50	1964	(3,950,762)	9.50	9.75
1940	(11,246)	125.00	130.00	1956	(699,384)	13.85	14.25	1965 sms	(2,360,000)	3.00	3.25
1941	(15,287)	110.00	115.00	1957	(1,247,952)	6.75	7.00	1966 sms	(2,261,573)	3.20	3.40
1942	(21,120)	110.00	115.00	1958	(875,652)	17.50	18.00	1967 sms	(1,863,344)	3.75	4.00
1942 12		125.00	130.00	1959	(1,149,291)	8.75	9.00	1968		14.50	15.00
1950	(51,386)	130.00	135.00	1960	(1,691,602)	6.50	6.75				
1951	(57,500)	77.50	80.00	1960 sm		24.00	25.00				

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10 Rolls	.10	62-P	7.25 "
5 Rolls	.10	62-D	6.50 "
50 Rolls	.10	64-P	6.25 "
5 Rolls	.25	56-D	22.50 "
3 Rolls	.25	59-P	16.50 "
8 Rolls	.25	60-P	17.00 "
60 Rolls	.25	64-P	13.00 "
1 Roll	.50	53-S	85.00 "
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1-1954-D 2.00	2-1956-P 64.00
25-1960-P 80.00	3-1957-D 22.00
NICKELS	5-1958-D 20.00
1-1941-P \$22.00	1-1958-P 52.00
1-1954-D 4.50	2-1959-D 23.00
2-1958-D 2.50	1-1960-P 31.00
2-1959-D 2.50	2-1962-D 18.00
3-1960-D 2.50	2-1962-P 28.00

DIMES	DOLLARS
1-1955-P \$59.00	1-1880-S \$55.00
1-1955-S 25.00	2-1923-P 49.00
1-1955-D 46.00	1-1965 Canada \$30
2-1958-P 29.00	\$500 and \$1000 bags
QUARTERS	of silver dimes and
1-1954-S \$34.00	quarters at 15% over face
1-1954-D 26.00	NICELY MIXED
1-1954-P 24.00	FOREIGN, NO JUNK
1-1957-P 18.00	\$ 5 per 100
1-1958-D 18.00	\$35 per 1,000
1-1959-P 17.00	

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. No. 31

August 2, 1968

Single copy price: \$1.00

BUSY TRADING INCLUDES ALL SERIES 1968-S Proof Sets & Washingtons are Very Hot

The Market in Depth

ALLEN HARRIMAN

Aside from the 1968-S proof set (which we will mention later), the Washington quarter series has once again captured the "most active" honors. Twenty one plus signs have been registered this week (with only one minus) in the 1940-1964 group—and still bidders are having one heck of a time buying! At week's end, if anything, "want lists" were even longer than on Monday.

It seems that once a particular roll is noted as "searce" in an article or by a dealer or two, the bidding starts and prices soar. Not long ago, for instance, it was pointed out in this column that the 1941-D roll was being "overlooked" in relation to the very sought "D" mint issues from '42 to '46. At that point the price was about \$85. This week sales were noted at \$105. Only a matter of a few days ago, the 1948-D was recommended in an analysis of the quarter series. The price, at that point, had been steady for some time at \$45. This week, few if any rolls are to be purchased at \$50. Chances are that it will be \$75 in a short while!

Actually, there are many rolls in the 40's and 50's which are in very short supply. Let's face it, Washington quarters were never very "popular" until rather recently. (This is true of the Franklin halves also—and look where they are today). Most roll investors concentrated on the smaller denominations during these years. Even a moderate amount of bidding pressure will point up the lack of available rolls of most dates prior to 1950. And, it might be mentioned that some of the more "common dates" in the 50's are not around in the bag quantities which has generally been believed. Single BU Washington quarter sets, by the way, are still an excellent buy at today's price of \$105-\$110.

Rolls of 1968-S proof Roosevelt dimes are bid this week at \$375—with the quarters bid at \$215 and the halves at around \$175. As singles, this brings the total bid for the three coins only to \$21.65. The proof set, as you probably know, is a very hot item—with large quantities traded in the \$18.00 - \$19.00 range. Recent discussions of the short term potential of the proof singles have estimated that the cent will sell for about \$1.50, the nickel for \$2.50 or so, the dime about \$10, the quarter around \$7.50, and the half dollar for \$10 or more. This seems to be a fairly conservative guess—and yet these five figures still total an impressive \$31.50!

P.S. The 1964 proof set is also on the move once again—sales registered as high as \$12.00.

This Week's Market

CENTS: Again we have small gains scattered across the entire series. Buyers should beware of the many spotted rolls currently being offered for sale.

1935PDS - All three edge higher.

1939D - Bid back up to \$120

1949S - Choice rolls are elusive at \$37 bid

NICKELS: Considerably more active than in recent weeks; numerous advances have been recorded.

1937S - Hard to buy at \$155 bid

1938S - Up \$5; bid now at \$163

1946S - Sales noted at a higher \$27.50

1950D - Lower; offered again at \$450

1951S - Up \$2.50; bid now at \$107.50

DIMES: A choice roll set was offered during the week at \$2700; rolls record further gains.

1947D - Another jump; bid now \$51

1950P - Elusive at \$52.50 bid

1955PDS - All edge higher

1956D & 58D - Up again; both bid at \$11

QUARTERS: Very active—with higher bids recorded day after day for numerous issues.

1940S - Bid moves up to \$156

1941D - Sales noted at a higher \$105

1946D - Bid moves up to \$100

1948D - Suddenly scarce; bid \$51

1950PDS - All three move higher

1951S - Up \$5; bid now at \$175

1955D - Sales noted as high as \$138

HALVES: Walking Liberty rolls remain on "want lists"; Franklines are mixed and moderately active.

1937P - Transaction registered at \$150

1942D - Bid moves up to \$205

1950D - Sales noted at a higher \$210

1952S - Bid moves up to \$185

1956P, 57P, 58P & 60P - All edge slightly lower

1965 - Sales as high as \$13

DOLLARS: A few "common date" bags remain available; a few advances have been recorded for the BU rolls.

1885S - Bid moves up to \$200

1887S - Bid moves up to \$210

1924P - Up \$5; bid now \$75

PROOF SETS: The 1964 set is getting into the act—but the 1968-S set is still hot stuff!

1964 - Up sharply; bid now \$12.00

1968S - Sales recorded as high as \$19.00

GOLD: The following prices are for common date unrecirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	40.00	42.00
\$20	62.00	63.50

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	21.50	22.50
1934-D	12.50	13.50	1940-D	28.50	30.00
1935-D	16.00	17.00	Walking Liberties		
1936-D	12.50 +	13.50	1934-P	6.75	7.25
Washingtons			1934-D	21.00	22.50
1932-P	10.50 +	11.50	1934-S	50.00	52.50
1932-D	190.00 +	200.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	52.50	55.00
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	43.00 +	45.00	1937-D	46.00	48.00
1935-S	20.50 +	21.50	1937-S	38.00	40.00
1936-D	190.00 +	200.00	1938-P	22.50	24.00
1936-S	21.50	22.50	1938-D	145.00	155.00
1937-S	40.00	42.50	1939-S	21.00	22.00

CANADIAN: Prices remain at a standstill—with large quantities of the late date sets available for sale or trade.

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

The international poker game is still going on between South Africa and the United States. We could say that there are other players sitting in, such as France, England, West Germany and Switzerland, but really the game is between the U.S.A. and South Africa. They have the best cards and just about all of the chips! At the moment the edge seems to be given to the U.S.A. The breakthrough recently, which dropped the price of gold below the \$40 level, was a psychological break for the U.S.A. Some of this "break" is a result of an agreement among the twelve central banks to offer England a standby credit of \$2 billion. While this \$2 billion figure appears impressive it is far too little if England ever gets into serious monetary trouble. Still . . . it made the headlines and helped to take the pressure off of this tight gold situation and the ever present threat of devaluations. One thing that it should point out is that England must have been closer to bankruptcy than we had all imagined.

Sterling balances are still being held in London by South Africa and the countries of the Middle East. This latter group consist of the oil-rich sheikdoms and the size of their holdings is unbelievable! There has been talk around that they are about to withdraw their funds from England. If this ever comes about then England will be in the midst of another gold crisis and devaluation crisis that will really topple the pound.

England still seems to be unable to handle her labor problems. Wage surrenders are still going on and this is bad news. One important research bureau believes that this inability to come to grips with labor will bring about a tremendous exchange crisis this coming fall.

This same source tells us that gold mining management in South Africa feel certain that the ever expanding world trade will have to be settled with gold. Naturally they believe that there should be an increase in the price of gold. As they are producing the major supply of the world's gold they would be interested in a gold price increase. They further believe that unless there is an increase the trade of the world will be seriously constricted and there could be an economical upheaval and world depression. These people are still expecting a devaluation of our dollar and they are hoping that it will be a well planned devaluation . . . not a "forced" devaluation.

The Minister of Finance, Dr. Diederichs, is quoted as follows (in his answer to Secretary Fowler) "South Africa does not believe that this aim will be achieved through efforts apparently directed towards discrediting or reducing the monetary role of gold as the only true internationally acceptable reserve medium. Gold from time immemorial has provided the only solid basis of monetary confidence in the minds of peoples and governments. I am convinced, therefore, that nothing which seeks to discredit, unconditionally acceptable means of international payment can possibly add to confidence and monetary stability."

Evidently South Africa has been selling gold secretly to both the free market and the official monetary market. This may imply that not all of the central bankers are playing the game by the American rules.

If my sources are correct . . . and they did forecast the last devaluation of the pound . . . then it might still be a good idea to have part of your coin portfolio in common \$20 gold pieces and some of the finer gold numismatic pieces . . . come October or November. Gold coins have always been a fairly safe investment . . . so you won't go too far wrong even if things do not turn out the way we have related.

In the meantime the newspapers have been publishing items that lead the reader to believe that the gold crisis is all over and now a thing of the far away past. In truth one has to realize that the pressures are still as powerful on the monetary scene as they were several months ago! At this moment the stock market has had two weeks of decline. Some of this decline has been due to the Czech problem and the seriousness of the revolution that is taking place in Czechoslovakia. This could be the start of the breakup of the Communist Empire . . . the Russian Communist Empire. Youthful revolutions that we have experienced in some form in this country and other Western countries now appear to be making THEMSELVES felt in the Eastern Iron Curtain countries. This might continue to pull the stock market down . . . that and the depressive effect of the tax boost. If there is a further downturn in the months ahead it could be good news to the coin investment world. Past cycles have shown that coin investments perk up when the stock market retreats.

THIS WEEK'S MARKET

(Continued from Page 1)

PROOF LIKE SETS:			PROOF LIKE DOLLARS:		
	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.75	9.25	1963	1.85	2.10
1962	5.00	5.50	1964	1.75	1.90
1963	3.75	4.00	1965	1.30	1.50
1964	3.40	3.60	1965 (blunt)	1.50	1.70
1965	2.50	2.65			
1965 (blunt)	2.60	2.85			
1966	4.10	4.30			
1967	6.75	7.00			

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMS			QUARTERS			HALVES		
	Min.	BID	ASK	Min.	BID	ASK	Min.	BID	ASK	Min.	BID	ASK	Min.	BID	ASK
1935-P	245.4	32.00 +	33.00	58.3	95.00	100.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	43.00 +	45.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	95.00 +	97.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	26.00	27.00	119.0	87.50	90.00	87.5	67.50 -	70.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	39.00 +	41.00	21.4	90.00	92.50	16.1	*	*	5.1	*	*	4.3	*	*
1936-S	29.1	54.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	23.00	24.00	79.5	85.00	87.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	145.00	155.00
1937-D	50.4	30.00	32.00	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	*
1937-S	34.5	33.00	34.50	5.6	155.00 +	160.00	9.7	175.00	185.00	1.7	*	*	2.1	*	*
1938-P	156.7	33.00	34.50	19.5	44.50	46.00	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	53.00	55.00	5.4	130.00	135.00	5.5	345.00	360.00	NM			.5	*	*
1938-D buff	NM			7.0	87.50	90.00	NM			NM			NM		
1938-S	15.2	66.00 +	68.50	4.1	163.00 +	167.50	8.1	220.00	235.00	2.8	*	*	NM		
1939-P	316.5	23.00 +	24.00	120.6	40.00	42.00	67.7	72.50	76.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	120.00 +	125.00	3.5	*	*	24.4	65.00	67.50	7.1	260.00	280.00	4.3	165.00	175.00
1939-S	52.1	24.50	26.00	6.6	310.00	325.00	10.5	350.00	365.00	2.6	*	*	2.6	*	*
1940-P	556.8	13.50	14.50	176.5	23.00	24.00	65.4	69.50	72.50	35.7	185.00	195.00	9.2	97.00 +	100.00
1940-D	81.4	21.00	22.00	43.5	31.50 -	33.00	21.2	75.00 +	77.50	2.8	*	*	NM		
1940-S	112.9	14.00	15.00	39.7	35.00	36.50	21.6	72.50 +	75.00	8.2	156.00 +	162.50	4.6	145.00	155.00
1941-P	887.0	15.00	16.00	203.3	21.00	22.00	175.1	39.00	41.50	79.0	51.00 +	52.50	24.2	82.00	85.00
1941-D	128.7	34.00	35.00	53.4	24.00	25.00	45.6	71.00	73.50	16.7	105.00 +	110.00	11.2	190.00	200.00
1941-S	92.1	35.00 +	36.50	43.4	32.00	33.00	43.1	51.00	52.50	16.1	165.00	175.00	8.1	490.00	525.00
1942-P	657.8	7.50	8.00	49.8	40.00	42.00	205.4	37.50	39.00	102.1	47.00	49.00	17.8	83.00	85.00
1942-P12	NM			57.9	220.00	235.00	NM			NM			NM		
1942-D	200.7	8.00	8.50	13.9	240.00	250.00	60.7	38.50	40.00	17.5	78.00 +	82.50	11.0	205.00 +	215.00
1942-S	85.6	112.50	117.50	52.5	140.00	147.50	49.3	59.00	62.50	19.4	425.00 +	450.00	12.7	162.50	170.00
1943-P	684.6	7.25	7.75	271.2	42.00	43.50	191.7	37.50	39.00	99.7	66.00	70.00	53.2	82.00	85.00
1943-D	217.7	16.00	16.50	15.3	126.00 +	130.00	71.9	37.50	39.00	16.1	85.00	87.50	11.3	142.50	150.00
1943-S	191.6	30.00	31.50	104.1	43.00 +	45.00	60.4	39.00	41.00	21.7	117.00 +	122.50	13.5	225.00	235.00
1944-P	1433.4	4.25	4.50	119.2	62.50	65.00	231.4	37.50	39.00	105.0	35.00	37.00	28.2	82.00	85.00
1944-D	430.6	4.50	4.75	32.3	76.00 +	78.00	62.2	37.50	39.00	14.6	90.00 +	92.50	9.8	93.00	96.50
1944-S	282.8	7.50	8.00	21.6	87.50	90.00	49.5	37.50	39.00	12.6	65.00 +	67.50	8.9	100.00 +	105.00
1945-P	1040.5	7.00	7.50	119.4	87.50	90.00	159.1	37.50	39.00	74.4	30.00	31.50	31.5	82.00	85.00
1945-D	226.3	7.00	7.50	37.2	44.00	45.00	40.2	37.50	39.00	12.3	80.00	82.50	10.0	90.00	93.50
1945-S	181.8	7.00	7.50	58.9	40.00	41.50	41.9	37.50	39.00	17.0	56.00	57.50	10.2	87.00	92.50
1946-P	991.7	4.25	4.50	161.1	7.50	8.00	255.3	15.50	16.50	53.4	29.00 +	30.00	12.1	95.00 +	98.00
1946-D	315.7	5.50	6.00	45.3	18.25	18.75	61.0	20.00	21.00	9.1	100.00 +	105.00	2.2	185.00	195.00
1946-S	198.1	5.50	6.00	13.6	27.50 +	28.50	27.9	39.00	41.00	4.2	145.00	150.00	3.7	130.00	137.50
1947-P	190.6	15.75	16.50	95.0	11.00	11.50	121.5	32.50	34.00	22.6	47.00	49.00	4.1	150.00	160.00
1947-D	194.8	5.50	5.50	37.8	20.00	21.00	46.8	51.00 +	53.00	15.3	47.50	49.00	3.9	115.00	120.00
1947-S	99.0	13.00	13.50	24.7	22.00	23.00	34.8	34.00	35.50	5.5	11.00	115.00	NM		
1948-P	317.6	9.00	9.50	89.3	11.00	11.50	75.0	77.50	80.00	35.2	28.50 +	29.50	3.0	170.00	175.00
1948-D	172.6	6.00 +	6.50	44.7	43.00	45.00	52.8	43.00	44.00	16.8	51.00 +	53.50	4.0	90.00	92.50
1948-S	81.7	26.00	27.00	11.3	37.50	39.00	35.5	42.00	43.50	16.0	49.00	51.00	NM		
1949-P	217.5	13.25	13.75	60.7	15.50	16.00	30.9	245.00	260.00	9.3	260.00 +	275.00	5.7	410.00	425.00
1949-D	154.4	10.00	10.50	35.2	32.00 +	33.50	26.0	91.50	95.00	10.1	130.00	135.00	4.1	335.00	350.00
1949-S	64.3	37.00 +	38.50	9.7	60.00	62.00	13.5	525.00	550.00	NM			3.7	360.00	375.00
1950-P	272.7	10.00	10.50	9.8	72.00 +	74.00	50.2	52.50 +	55.00	25.0	38.00 +	40.00	7.8	255.00	300.00
1950-D	335.0	4.25	4.50	2.6	440.00 -	450.00	46.8	42.50 +	44.00	21.1	47.00 +	49.00	8.0	205.00 +	215.00
1950-S	118.5	14.00	14.75	NM			20.4	310.00	325.00	10.3	84.00 +	87.50	NM		
1951-P	294.6	15.00	16.00	28.7	24.00	25.00	103.9	33.00	34.50	43.5	27.00 +	28.00	16.9	82.50	85.00
1951-D	625.4	3.50	3.75	20.5	31.50 +	33.00	52.2	27.00	28.50	35.4	27.00	28.50	9.5	315.00	330.00
1951-S	100.9	23.00	24.00	7.8	107.50 +	112.50	31.6	260.00	275.00	8.9	175.00 +	185.00	13.7	175.00	180.00
1952-P	186.9	12.50	13.00	64.1	15.50	16.50	99.1	29.00	30.00	38.9	24.00	25.00	21.3	46.00	47.50
1952-D	746.1	2.25	2.50	30.6	70.00	72.50	122.1	22.00	23.00	49.8	25.00	26.00	25.4	41.00	42.50
1952-S	137.8	14.00	14.50	20.6	15.50	16.00	44.4	76.00	79.00	13.7	76.00	80.00	5.5	185.00 +	195.00
1953-P	256.9	5.00	5.50	46.8	5.25 +	5.75	53.6	27.00 +	28.00	18.7	49.00 +	51.50	2.8	180.00	185.00
1953-D	700.5	2.25	2.50	60.0	4.50	5.00	136.4	14.75	15.25	56.1	23.00	24.00	20.9	35.00 -	36.00
1953-S	181.8	7.00	7.50	19.2	13.50	14.00	39.2	22.50	23.50	14.0	45.00	46.00	4.1	82.50	84.00
1954-P	71.9	13.25 +	13.75	47.9	5.00	5.50	114.2	12.00	12.50	54.6	23.00	24.00	13.4	43.00	44.50
1954-D	251.6	2.25	2.50	117.2	4.00	4.50	106.4	14.25	14.75	46.3	25.00 +	26.00	25.4	26.00	27.00
1954-S	96.2	6.75	7.00	29.4	7.50	8.00	22.9	33.00	34.00	11.8	33.00	34.00	5.0	53.00 +	55.00
1955-P	331.0	3.25	3.50	8.3	45.00	46.50	12.8	57.50 +	59.00	18.6	44.00	46.00	2.9	152.50	155.00
1955-D	563.3	2.00	2.25	74.5	4.50	5.00	14.0	46.00 +	47.50	3.1	138.00 +	140.00	NM		
1955-S	44.6	14.75	15.25	NM			18.5	25.00 +	26.00	NM					

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-1(I)	30.993	.75	1.50	3.00	8.00	1921-D	3.258	1.75	5.00	55.00	200.00
1913-1(I)	5.337	1.50	4.00	8.50	20.00	1921-S	1.137	4.00	12.50	135.00	750.00
1913-S(I)	2.105	3.00	7.50	12.50	28.50	1925-P	35.565	.35	1.00	4.50	25.00
1913-P(II)	29.878	1.00	2.00	3.50	11.00	1925-D	4.150	2.50	10.00	65.00	200.00
1913-1(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	4.50	37.50	250.00
1913-S(II)	1.209	22.50	37.50	65.00	95.00	1926-P	44.693	.35	.75	2.00	11.00
1914-P	20.665	1.25	2.75	8.00	20.00	1926-D	5.638	1.75	7.50	50.00	275.00
1914-D	3.912	12.50	22.50	42.50	90.00	1926-S	.970	3.50	15.00	100.00	450.00
1914-S	3.470	2.00	5.00	22.00	50.00	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.85	2.50	7.00	18.50	1927-D	5.730	.75	2.25	14.00	40.00
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.75	2.50	35.00	185.00
1915-S	1.505	6.00	13.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	11.50
1916-P	63.498	.50	1.25	4.00	16.00	1928-D	6.436	.50	1.25	5.00	14.50
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.50	1.00	8.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	20.00	1929-D	8.370	.50	1.25	4.50	17.50
1917-D	9.910	2.00	6.50	32.50	95.00	1929-S	7.754	.35	1.00	3.50	16.50
1917-S	4.193	1.50	6.00	27.00	115.00	1930-P	22.849	.35	.75	2.00	12.50
1918-P	32.086	.50	2.00	7.50	75.00	1930-S	5.435	.75	1.50	5.50	30.00
1918-D	8.362	2.00	6.50	42.50	175.00	1931-S	1.200	3.00	4.50	12.50	47.50
1918/17	-----	125.00	325.00	950.00	5000.00	1934-P	20.213	.20	.50	1.50	9.00
1918-S	4.882	1.50	5.00	40.00	200.00	1934-D	7.480	.35	1.00	4.00	13.00
1919-P	60.868	.50	1.50	4.25	22.50	1935-P	58.264	.25	.35	1.00	3.50
1919-D	8.006	2.25	7.50	50.00	200.00	1935-D	12.092	.40	.75	3.00	8.00
1919-S	7.321	1.75	6.50	50.00	185.00	1935-S	10.300	.30	.50	2.50	6.50
1920-P	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-D	9.418	2.00	10.00	60.00	190.00	1936-D	24.418	.25	.40	1.25	3.50
1920-S	9.689	1.50	5.00	45.00	160.00	1936-S	14.930	.30	.50	1.50	4.00
1921-P	10.663	.75	2.00	12.50	80.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	20.00	75.00	350.00	1937-D	17.826	.25	.40	1.25	3.50
1923-P	35.715	.35	1.00	3.50	21.50	1937-S	5.635	.35	.65	2.50	5.00
1923-S	6.142	1.00	3.00	35.00	165.00	1937-D(3 leg)	-----	30.00	45.00	75.00	250.00
1924-P	21.620	.35	1.00	4.50	35.00	1938-D	7.020				
MERCURY DIMES											
1916-P	22.180	.30	.95	3.00	8.50	1927-P	28.080	.20	.50	2.00	9.50
1916-D	.264	90.00	175.00	300.00	575.00	1927-D	4.812	.85	4.00	35.00	185.00
1916-S	10.450	1.00	2.50	7.50	20.00	1927-S	4.170	.45	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.25	8.00	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	1.25	3.25	12.50	60.00	1928-D	4.161	.75	3.50	25.00	97.50
1917-S	27.330	.45	1.00	4.50	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	5.00	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.00	8.50	37.50	1929-D	5.034	.55	1.50	5.00	13.50
1918-S	19.300	.45	1.00	5.00	32.50	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	27.50	1930-P	6.770	.25	.60	2.00	17.50
1919-D	9.939	1.00	4.00	22.50	92.50	1930-S	1.843	1.50	3.00	8.50	45.00
1919-S	8.850	1.00	3.50	18.00	110.00	1931-P	3.150	.65	1.25	7.50	30.00
1920-P	59.030	.20	.50	2.00	10.00	1931-D	1.260	4.50	6.50	17.50	57.50
1920-D	19.171	.45	1.25	7.50	37.50	1931-S	1.800	2.00	3.50	10.00	50.00
1920-S	13.820	.45	1.00	7.50	40.00	1934-D	6.772	.25	.60	2.00	16.00
1921-P	1.230	10.00	40.00	125.00	450.00	1935-D	10.477	.25	.60	2.50	20.00
1921-D	1.080	17.50	40.00	110.00	285.00	1935-S	15.840	.20	.45	1.25	7.50
1923-P	50.130	.20	.50	2.00	10.00	1936-D	16.132	.20	.45	1.50	15.00
1923-S	6.440	.50	2.00	15.00	90.00	1936-S	9.210	.20	.45	1.25	5.50
1924-P	24.010	.20	.50	2.50	21.50	1937-D	14.146	.20	.40	1.00	5.50
1924-D	6.810	.50	2.50	17.50	110.00	1937-S	9.740	.20	.40	1.00	5.50
1924-S	7.120	.45	1.50	12.50	85.00	1938-D	5.537	.35	.75	2.50	9.50
1925-P	25.610	.20	.50	2.50	20.00	1938-S	8.090	.25	.50	1.75	6.50
1925-D	5.117	1.25	6.00	50.00	225.00	1939-D	24.394	.20	.40	.75	2.00
1925-S	5.850	.50	1.25	12.50	75.00	1939-S	10.540	.25	.50	1.25	8.00
1926-P	32.160	.20	.50	2.00	10.00	1940-D	21.198	.20	.35	.75	2.00
1926-D	6.828	.50	2.00	7.50	45.00	1940-S	21.560	.20	.35	.75	2.00
1926-S	1.520	4.00	7.50	40.00	325.00	1942/41	-----	80.00	100.00	190.00	600.00
LIBERTY WALKING HALVES											
1916-P	.608	6.50	12.50	35.00	95.00	1929-D	1.001	3.00	5.00	17.50	85.00
1916-D	1.014	5.00	9.00	25.00	77.50	1929-S	1.902	1.50	2.50	10.00	75.00
1916-S	.508	17.50	27.50	60.00	145.00	1933-S	1.786	1.50	2.50	10.00	85.00
1917-P	12.292	.75	2.00	6.00	25.00	1934-P	6.964	.75	1.25	3.50	7.50
1917-D(O)	.765	4.00	10.00	35.00	115.00	1934-D	2.361	1.00	1.75	10.00	27.50
1917-D(R)	1.940	2.00	6.00	30.00	145.00	1934-S	3.652	1.00	2.00	15.00	55.00
1917-S(O)	.952	4.50	20.00	95.00	425.00	1935-P	9.162	.75	1.25	2.75	7.50
1917-S(R)	5.554	1.00	3.50	20.00	100.00	1935-D	3.004	1.00	1.75	12.50	37.50
1918-P	6.634	1.00	3.50	25.00	110.00	1935-S	3.854	1.00	1.75	15.00	57.50
1918-D	3.853	1.50	4.00	40.00	150.00	1936-P	12.618	.75	1.25	2.50	7.00
1918-S	10.282	1.00	2.50	22.50	125.00	1936-D	4.252	1.00	1.50	4.00	17.50
1919-P	.962	3.00	10.00	50.00	325.00	1936-S	3.884	1.00	1.75	7.50	28.50
1919-D	1.165	3.00	12.50	100.00	550.00	1937-P	9.528	.75	1.25	2.50	8.50
1919-S	1.552	2.50	12.50	100.00	650.00	1937-D	1.760	2.75	4.00	10.00	50.00
1920-P	6.372	1.00	2.00	10.00	60.00	1937-S	2.090	1.50	2.75	8.50	45.00
1920-D	1.551	2.00	6.00	65.00	575.00	1938-P	4.118	1.00	1.75	6.50	27.50
1920-S	4.624	1.50	3.50	35.00	325.00	1938-D	.491	20.00	26.00	45.00	165.00
1921-P	.246	27.50	50.00	150.00	800.00	1939-P	6.821	.75	1.25	2.50	7.50
1921-D	.208	40.00	80.00	225.00	1000.00	1939-D	4.268	.75	1.25	3.00	9.00
1921-S	.548	8.00	20.00	200.00	1350.00	1939-S	2.552	1.00	2.00	6.50	21.50
1923-S	2.178	1.50	4.00	37.50	325.00	1910-P	9.167	.75	1.25	2.50	5.00
1927-S	2.392	1.50	3.00	15.00	165.00	1940					

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BI" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	1850.00	2750.00	1882	38.581	.65	2.25	8.00	24.00
1857	17.450	3.25	6.00	20.00	95.00	1883	45.598	.65	2.25	8.00	24.00
1858	24.600	4.00	7.50	25.00	110.00	1884	23.262	1.25	4.00	12.50	30.00
1859	36.400	2.00	5.00	20.00	87.50	1885	11.765	2.25	7.00	17.50	47.50
1860	20.566	2.25	5.00	14.00	57.50	1886	17.654	1.25	4.00	13.50	40.00
1861	10.100	5.50	11.00	22.50	92.50	1887	45.226	.35	1.75	6.50	20.00
1862	28.075	1.50	3.25	8.50	25.00	1888	37.494	.35	2.00	6.50	21.50
1863	49.840	1.35	3.00	7.50	25.00	1889	48.869	.35	1.75	5.00	20.00
1864 (CN)	13.740	3.50	9.00	21.50	55.00	1890	37.183	.35	1.75	4.50	20.00
1864 (B)	39.233	1.75	5.25	18.00	50.00	1891	47.072	.35	1.75	4.50	18.50
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	4.50	20.00
1865	35.429	1.50	4.75	15.00	40.00	1893	46.642	.35	1.75	4.50	18.50
1866	9.827	7.00	20.00	50.00	110.00	1894	16.752	1.25	4.25	12.50	42.50
1867	9.821	6.50	19.00	50.00	100.00	1895	38.344	.30	1.25	4.50	17.50
1868	10.267	7.50	21.50	52.50	135.00	1896	39.057	.30	1.25	4.50	20.00
1869/8	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.00	18.50
1869	6.420	13.00	45.00	90.00	300.00	1898	49.823	.30	1.00	2.75	17.50
1870	5.275	12.00	32.50	60.00	150.00	1899	53.600	.30	1.00	2.75	17.50
1871	3.930	15.00	37.50	75.00	175.00	1900	66.834	.25	.65	2.25	8.00
1872	4.042	16.50	45.00	85.00	225.00	1901	79.611	.25	.65	2.00	7.50
1873 (Cl 3)	11.677	3.50	11.50	27.50	90.00	1902	87.377	.25	.65	2.00	7.50
1873 (Op 3)	-----	3.50	12.50	27.50	90.00	1903	85.094	.25	.65	2.00	7.50
1874	14.188	3.00	11.00	25.00	75.00	1904	61.328	.25	.65	2.00	7.50
1875	13.528	3.00	11.00	25.00	75.00	1905	80.719	.25	.65	2.00	7.50
1876	7.944	6.00	16.50	35.00	85.00	1906	96.022	.25	.65	2.00	7.50
1877	0.853	95.00	160.00	350.00	750.00	1907	108.139	.25	.65	2.00	7.50
1878	5.800	6.00	15.00	35.00	80.00	1908	32.328	.30	.85	2.50	11.00
1879	16.231	1.25	3.75	10.00	32.50	1908-S	1.115	12.50	16.50	35.00	85.00
1880	38.965	.75	2.50	8.75	24.00	1909	14.371	.75	1.60	3.00	13.50
1881	39.212	.65	2.25	8.00	24.00	1909-S	0.309	52.50	77.50	145.00	250.00

LINCOLN CENTS

1909-VDB	27.995	.75	1.00	1.50	3.75	1925-P	139.949	.10	.20	.85	6.00
1909-SVDB	.484	100.00	125.00	145.00	200.00	1925-D	22.580	.15	.50	3.50	30.00
1909-P	72.703	.15	.35	1.25	4.50	1925-S	26.380	.10	.50	3.60	27.50
1909-S	1.825	21.50	24.00	37.50	70.00	1926-P	157.088	.10	.20	.75	5.00
1910-P	146.801	.10	.30	1.50	5.00	1926-D	28.020	.15	.50	3.00	27.50
1910-S	6.045	2.75	3.75	8.00	26.00	1926-S	4.550	2.25	3.25	8.50	90.00
1911-P	101.178	.10	.40	2.00	9.00	1927-P	144.440	.10	.20	.75	5.00
1911-D	12.672	1.50	3.00	10.00	36.50	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.50	8.00	16.00	47.50	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	13.50	1928-P	134.116	.10	.20	.75	4.50
1912-D	10.411	1.75	3.75	15.00	47.50	1928-D	31.170	.10	.25	1.50	16.50
1912-S	4.431	4.00	5.50	13.50	40.00	1928-S	17.266	.25	.50	2.50	30.00
1913-P	76.532	.15	.45	2.50	10.00	1929-P	186.262	.10	.20	.75	3.50
1913-D	15.804	.75	2.00	12.50	40.00	1929-D	41.730	.10	.25	1.00	7.50
1913-S	6.101	2.50	3.50	10.00	40.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	20.00	1930-P	157.415	.10	.20	.65	2.75
1914-D	1.193	28.50	45.00	190.00	600.00	1930-D	40.100	.10	.25	.75	7.50
1914-S	4.137	4.00	5.50	13.50	70.00	1930-S	24.286	.10	.25	.50	4.00
1915-P	29.092	.50	2.50	15.00	70.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	22.50	1931-D	4.480	2.25	3.25	7.50	45.00
1915-S	4.833	2.75	4.25	10.00	40.00	1931-S	0.866	21.50	24.00	28.50	47.50
1916-P	131.833	.10	.30	1.25	6.50	1932-P	9.062	.65	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.40	.85	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.40	.85	2.50	12.50
1917-P	196.430	.10	.25	1.25	6.50	1933-D	6.200	1.50	2.00	4.50	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	.75	2.00
1917-S	32.620	.15	.50	4.00	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	288.105	.10	.25	1.50	7.50	1935-P	243.388	.10	.25	.85	.85
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000	.15	.35	1.50	1.50
1918-S	34.680	.15	.50	4.00	30.00	1935-S	38.702	.15	.45	2.25	2.25
1919-P	392.021	.10	.20	1.25	6.50	1936-P	309.638	.10	.25	.80	.80
1919-D	57.154	.15	.50	4.50	22.50	1936-D	40.620	.15	.35	1.00	1.00
1919-S	139.760	.10	.35	3.00	18.00	1936-S	29.130	.15	.40	1.50	1.50
1920-P	310.165	.10	.25	1.00	7.00	1937-P	309.179	.10	.25	.75	.75
1920-D	49.280	.10	.60	6.50	42.50	1937-D	50.430	.15	.30	.85	.85
1920-S	46.220	.10	.50	4.00	36.00	1937-S	34.500	.15	.30	1.00	1.00
1921-P	39.157	.15	.50	3.50	25.00	1938-P	156.697	.15	.30	1.00	1.00
1921-S	15.274	.50	1.50	12.50	165.00	1938-D	20.010	.15	.35	.65	1.75
1922-D	7.160	2.25	4.00	15.00	50.00	1938-S	15.180	.20	.45	.75	2.00
1922 (Plain)	-----	30.00	62.50	150.00	-----	1939-P	316.480	.10	.25	.75	.75
1923-P	74.723	.10	.25	.85	6.00	1939-D	15.160	.45	.75	1.00	2.75
1923-S	8.700	.75	1.75	13.50	185.00	1939-S	52.070	.15	.30	.85	.85
1924-P	75.178	.10	.25	1.25	16.00	1940-P	586.826	.10	.20	.50	.50
1924-D	2.520	7.50	11.00	30.00	175.00	1910-D	81.390	.10	.25	.75	.75
1924-S	11.696	.50	1.00	6.00	87.50	1910-S	112.910	.10	.20	.50	.50

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	15.50	50.00
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.00
1938-S	8.50	9.00	1939-S	8.00	8.50	1938-P	13.00	11.00
1939-D	13.00	14.00	1946-S	7.00	7.50	1939-S	17.00	18.50
1939-S	1.25	1.50	1949-P	7.00	7.50	1946-D	23.00	21.00
1940-D	.95	1.10	1949-S	23.00	24.00	1946-S	13.00	13.50
1940-S	.70	.90	1950-S	7.00	7.50	1947-P	13.00	13.50
1941-D	.75	.90	1951-S	7.00	7.50	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	7.25	7.75	1948-P	58.00	60.00
1942-S	1.50	1.75	1955-P	34.00	35.00	1948-D	19.00	20.00
1943-P	.80	.95	1955-D	17.00	18.00	1949-P	15.50	16.25
1943-D	3.75	4.00	1955-S	9.25	9.75	1949-D	16.00	16.75
1943-S	3.75	4.00	1955-P	7.00	7.50	1949-S	21.00	22.00
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	2.00	2.25				1951-P	13.00	13.50
1954-P	2.50	2.75				1951-D	13.00	13.50
1954-S	.80	.95	1932-P	20.00	21.00	1951-S	13.00	13.50
1955-S	9.25	9.75	1934-P	12.00	12.50	1952-P	13.00	13.50
1960-D sm	.90	1.00	1934-D	19.00	20.00	1952-D	12.50	13.00
NICKELS			1935-P	12.00	12.50	1952-S	15.00	15.75
			1935-D	14.50	15.00	1953-P	57.00	58.00
			1935-S	14.00	14.50	1953-D	12.50	13.00
			1936-P	12.00	12.50	1953-S	17.00	17.75
1938-P	2.50	2.75	1936-D	16.00	17.00	1954-P	12.50	13.00
1938-D	35.00	37.50	1936-S	18.50	20.00	1954-D	12.50	13.00
1938-S	62.00	64.50	1937-P	12.00	12.50	1954-S	16.00	17.00
1939-D	122.50	127.50	1937-D	13.00	13.50	1955-P	142.50	
1939-S	19.00	20.00	1937-S	144.00	150.00	1956-P	19.00	20.00
1942-D	4.00	4.35	1938-P	14.00	14.75	1957-P	15.25	15.75
1943-D	22.00	23.00	1938-S	37.00	39.00	1957-D	12.00	12.50
1944-S	6.00	6.50	1939-D	13.00	13.50	1958-P	17.00	17.50
1946-S	2.75	3.00	1939-S	43.00	45.00	1958-D	12.00	12.50
1947-S	2.25	2.45	1940-D	36.50	38.00	1959-P	14.50	15.00
1948-S	2.75	3.00	1942-S	12.50	13.00	1959-D	13.00	13.50
1949-S	4.25	4.50	1946-S	22.00	23.50	1960-P	17.00	17.50
1950-P	7.00	7.50	1947-S	16.00	17.00	1960-D	12.00	12.50
1950-D	385.00	400.00	1948-S	12.00	12.50	1961-P	13.50	14.00
1951-S	8.50	9.00	1949-P	13.00	13.50	1961-D	12.00	12.50
1952-S	2.25	2.40	1949-D	12.00	12.50	1962-P	13.00	13.50
1953-S	2.25	2.40	1951-S	12.50	13.00	1962-D	12.00	12.50
1954-S	2.25	2.40	1955-D	85.00	87.50	1963-P	12.00	12.50
1955-P	12.50	13.25	1958-P	17.00	17.75	1963-D	12.00	12.50
1958-P	3.00	3.25						
1959-P	2.35	2.50						

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	17.00	17.50	800.00					
JEFFERSON NICKELS - 1938 to date	117.50	122.50	4200.00		19.00 - 20.00		750.00	775.00
WARTIME NICKELS (11 rolls)	25.00	26.00	975.00	1000.00			65.00	67.50
ROOSEVELT DIMES - 1946 to date	57.00	59.50	26.00 - 27.00		7.00	7.50	350.00	375.00
1955-PDS DIMES (3 rolls)			127.50 + 130.00				58.00	60.00
WASHINGTON QUARTERS - 1941 to date	105.00	110.00	3750.00		18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	157.50 + 165.00		3100.00	3200.00	14.00	15.00	250.00	
FRANKLIN HALVES - 1948-63	180.00 + 185.00		3500.00	3700.00	36.00	37.00	700.00	725.00

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MARKET CLOSING PRICES BU SILVER DOLLARS

MORGAN DOLLARS						MORGAN DOLLARS					
SINGLES		ROLLS		SINGLES		ROLLS		SINGLES		ROLLS	
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK	BID	ASK
1878 801	0.416	12.00	13.00	240.00	260.00	1895-P	0.013				
1878 711	10.094	4.25	4.60	83.00	86.50	1895-O	0.450	175.00	195.00		
1878 7/811		15.00	16.00	300.00	315.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	13.00 +	13.50	240.00	250.00	1896-P	9.977	2.60	2.75	50.00	52.50
1878-S	9.774	3.50	3.75	71.00	74.00	1896-O	4.900	32.50		650.00	
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00			
1879-CC	0.756	160.00	175.00			1897-P	2.823	5.00	5.25	96.00	102.00
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	27.50	425.00	
1879-S	9.110	3.25	3.50	63.00	65.00	1897-S	5.825	8.50	9.00	160.00	170.00
1880-P	12.601	3.25	3.50	61.00	63.50	1898-P	5.855	3.50	4.00	67.50	70.00
1880-CC	0.591	50.00	52.50	900.00		1898-O	4.440	4.25	4.50	80.00 +	81.50
1880-O	5.305	4.00	4.50	77.50	82.50	1898-S	4.102	20.00	21.50	365.00	
1880-S	8.900	2.75	3.00	53.00	55.00	1899-P	0.331	21.00	22.50	410.00	425.00
1881-P	9.164	3.75	4.00	67.50	72.00	1899-O	12.290	2.75	3.00	52.00	54.00
1881-CC	0.296	66.00	68.50	1200.00		1899-S	2.562	29.00	30.00	515.00	540.00
1881-O	5.708	2.75	3.00	52.50	55.00	1900-P	8.831	2.75	3.00	56.00	58.00
1881-S	12.760	2.75	3.00	51.00	53.50	1900-O	12.590	2.75	3.00	52.00	54.00
1882-P	11.101	2.65	2.95	52.50	55.00	1900-S	3.540	19.50	21.00	375.00	
1882-CC	1.133	24.00 +	25.00	450.00		1901-P	6.963	60.00			
1882-O	6.090	2.60	2.75	52.50	55.00	1901-O	13.320	2.75	3.00	53.00	55.00
1882-S	9.250	2.75	3.00	53.00	55.00	1901-S	2.284	20.00	21.50	400.00	445.00
1883-P	12.291	2.60	2.75	54.00	56.00	1902-P	7.995	6.00	6.50	116.00	120.00
1883-CC	1.204	23.50	23.50	440.00	450.00	1902-O	8.636	3.25	3.50	60.00	62.50
1883-O	8.725	2.60	2.75	49.00	51.00	1902-S	1.530	52.00		1000.00	
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.25	5.75	105.00	110.00
1884-P	14.071	2.75	3.00	54.00	56.00	1903-O	4.450	32.50	34.00	595.00	625.00
1884-CC	1.136	31.00	32.50	575.00		1903-S	1.241	260.00	300.00		
1884-O	9.730	2.60	2.75	49.00	51.00	1904-P	2.789	12.50	13.50	225.00	250.00
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	4.25	4.50	80.00	81.50
1885-P	17.788	2.75	3.00	54.00	56.00	1904-S	2.304	140.00	160.00		
1885-CC	0.288	53.00	55.00	935.00	975.00	1921-P	44.690	2.50	2.65	47.00	49.00
1885-O	9.185	2.60	2.75	49.00	51.00	1921-D	20.345	4.00	4.25	72.50 -	75.00
1885-S	1.497	10.00	11.00	200.00 +	210.00	1921-S	21.695	4.00	4.25	75.00	77.50
1886-P	19.964	2.75	3.00	52.00	54.00	PEACE DOLLARS					
1886-O	10.710	14.00	15.00	250.00							
1886-S	0.750	29.00	30.00	510.00	540.00						
1887-P	20.291	2.50	2.75	50.00	52.50						
1887-O	11.550	5.00	5.50	93.00	96.00						
1887-S	1.771	12.50	13.50	210.00 +	220.00						
1888-P	19.184	2.50	2.75	50.00	52.50						
1888-O	12.150	4.00	4.25	77.00	80.00						
1888-S	0.657	31.00	32.50	550.00							
1889-P	21.727	2.75	3.00	50.00	52.50						
1889-CC	0.350	675.00				1921-P	1.006	26.00	28.00	475.00	
1889-O	11.875	8.50	9.00	165.00		1922-P	51.737	2.50	2.75	47.00	48.50
1889-S	0.700	29.00	30.00	540.00	565.00	1922-D	15.063	4.25	4.75	75.00	77.50
1890-P	16.803	3.75	4.00	70.00	72.50	1922-S	17.475	4.75	5.25	77.00	79.50
1890-CC	2.309	21.00	22.50	375.00	400.00	1923-P	30.800	2.50	2.75	47.00	48.50
1890-O	10.701	4.25	4.75	82.50	87.50	1923-D	6.811	7.25	7.75	150.00	160.00
1890-S	8.230	5.25	5.75	100.00	110.00	1923-S	19.020	4.25	4.50	75.00	77.50
1891-P	8.694	7.00	7.50	140.00	150.00	1924-P	11.811	3.75	4.00	75.00 +	77.50
1891-CC	1.618	20.00	21.00	375.00	425.00	1924-S	1.728	29.50	31.00		
1891-O	7.955	9.00	9.50	160.00		1925-P	10.198	2.75	3.00	55.00 +	57.50
1891-S	5.296	9.25	9.75	165.00	175.00	1925-S	1.610	14.50	15.50	240.00	
1892-P	1.037	13.00	14.00	250.00		1926-P	1.939	7.50	8.00	150.00	
1892-CC	1.352	47.00	49.50	800.00		1926-D	2.349	9.00	9.50	175.00	
1892-O	2.744	11.00	12.50	180.00	125.00	1926-S	6.980	5.00	5.50	97.50	102.50
1892-S	1.200					1927-P	.848	27.50	29.00	550.00	600.00
1893-P	0.379	45.00	48.00			1927-D	1.269	28.00	30.00	450.00	
1893-CC	0.677	165.00				1927-S	.866	34.00	36.00	600.00	645.00
1893-O	0.300	150.00				1928-P	.361	82.00	85.00	1600.00	
1893-S	0.100					1928-S	1.632	18.00	19.00	350.00	
1894-P	0.111	140.00	150.00			1934-P	.954	19.00	20.00	330.00	365.00
1894-O	1.723	31.00		600.00		1934-D	1.570	21.00	22.50	400.00	
1894-S	1.260	36.00	37.50	700.00	750.00	1934-S	1.011	190.00	210.00		
						1935-P	1.576	9.00	10.00	175.00	190.00
						1935-S	1.964	33.50	35.00	600.00	650.00

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	975.00	1025.00	1952	(81,980)	46.00	48.00	1961	(3,028,244)	4.95	- 5 10
1937	(5,542)	400.00	425.00	1953	(128,800)	32.00	33.00	1962	(3,218,019)	4.95	- 5.10
1938	(8,045)	225.00	240.00	1954	(233,300)	20.00	21.00	1963	(3,075,645)	5.00	- 5.15
1939	(8,795)	170.00	180.00	1955	(378,200)	29.50	30.50	1964	(3,950,762)	12.00	+ 12.50
1940	(11,246)	120.00	125.00	1956	(699,384)	13.85	14.25	1965 SMS (2,360,000)	2.85	- 3.05	
1941	(15,287)	110.00	115.00	1957	(1,247,952)	6.75	7.00	1966 SMS (2,261,573)	3.00	- 3.20	
1942	(21,120)	110.00	115.00	1958	(875,652						

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

SCHEDULE OF RATES

1 Column Inch ----- \$ 3.00
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4 consecutive ads (no changes) --- 10% discount
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DEADLINE: Wednesday noon before publication

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CONSULTANTS TO BANKS,
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Buy with 25¢ down; only 1¢ per month for storage and interest. Take as long as you like to pay the balance.

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WE PAY HIGHEST PRICES

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3810 WILSHIRE BLVD. ROOM 1205
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Will pay BID prices this issue for the following Dollars

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1880-CC 1881-CC 1883-CC 1884-CC
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Write to:

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SILVER QUARTERS & DIMES

\$1000 bag ----- \$1125.00
\$ 500 bag ----- \$ 575.00
\$ 100 bag ----- \$ 117.50

THE COIN MART, INC.
1126 Fifth Street
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1968-S CENTS

(\$50.00 FACE)
\$84.50 PER MINT SEWN BAG
10 BAGS \$825.00
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RONALD J. GILLIO

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IF YOU HAVE

CANADIAN SILVER TO SELL . .

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No lot too large to handle . .

Fast Cash waiting . .

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1968-S Proof Sets . . .

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1946-S BU Nick Rolls Pay \$27.75 ea.

1946-S Nicks V.G. or better
pay \$3.00 a roll

Need 4 bags.

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WANTED TO BUY

1937-D & 1929-D Halves
Rolls, Good or better, pay ASK

Price This Week's Issue.

Write First

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P.O. Box 312
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SILVER QUARTERS

\$1,000 Bag --- \$1,120.00

A. O'CONNOR

87 Pacific Street
Fitchburg, Mass. 01420

PAYING FOR CHOICE BU ROLLS:

10% OVER BID: 1941-44-"D" 25¢;
59-D 10¢ * (*12% over for 100 rolls)
G-VG ROLLS: 34D 25¢, \$28; 19-P 50¢,
\$75; 1935-36-SD 25¢; Quantity wanted,
quote over \$500.00, write first. No calls.

LARRY A. BURSCH

1629 Knollwood Avenue
San Jose, California 95125

BU ROLLS FOR SALE (ASK PRICE THIS ISSUE)

(3)----- 1944-S Lincolns
(4)----- 1945-S Lincolns
(1)----- 1946-S Jeffersons
(1)----- 1952-P Jeffersons
(1)----- 1955-P Jeffersons
(2)----- 1958-P Jeffersons
(1)----- 1952-D Roosevelts

KEY SINGLES AS FOLLOW

7 Early Indians: 1866, 1862 (2), 1869,
and 1870 (3) — all GOOD — \$50 as a lot

1 roll early "S" Lincolns; 1909-S (1),
1910-S (6), 1911-S (8), 1912-S (10),
1913-S (7), 1914-S (5), 1915-S (13) —
Avg. VG-F with several VF (the 09-S
is FINE) — roll price \$225

(1) 1913-S (II) Buffalo — AG obv., sharp
GOOD rev. -- \$12.50
(2) 1921-S Buffalos — full sharp GOOD +
-- \$14 the pair

36 pieces 1931-S Buffalos — Avg. FINE
(with many VF) -- \$120

Very nice XF-AU lot of 1938-D (16 pieces)
and 1938-S (17 pieces)
Jefferson nickels ----- \$65

(3) 1916-S W.L. halves (one AG, two
GOOD--nice even wear) — \$37.50 as a lot

E.J. JUDD

P.O. Box 85333
Los Angeles, California 90072

BU ROLLS WANTED

64PD, 63PD, 62PD - 1¢, 5¢, 10¢, 25¢, 50¢
Premium prices paid promptly for choice
quality. Ship insured with invoice.

AG TYPE COINS WANTED

Need large quantities. Paying for Lge ¢
(75¢), Indian ¢ (12¢), CN ¢ (35¢), VDB
(25¢), 2¢ (50¢), 3¢ (50¢), std 1/2 10¢
(50¢), Shield 5¢ (50¢), V5¢ (10¢), Buff 5¢
(7¢), std 10¢ (40¢), Barber 10¢ (17¢),
Barber 25¢ (30¢), Barber 50¢ (75¢).

Must be clean, cull-free, readable dates.
Proportionately higher prices for better
grades.

Also need large quantities Foreign Minor
(cat. 50¢ or more - send priced list).

MATT NUMISS

Box 321-GS Great Neck, N.Y. 11022

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. No. 32

August 9, 1968

Single copy price: \$1.00

WASHINGTONS STILL LEAD ACTIVE MARKET

The Market in Depth

ALLEN HARRIMAN

Slightly lower ask prices have been noted during the week for several of the different BU single sets. This is the first "slow down" in recent months on these "hard to corner" sets and is obviously the result of a bit of profit-taking. The number of sets available is not large and more than likely they will be absorbed in a very short time. For those investors who still haven't put away at least a few sets, this might be the opportunity. Remember, though, to check the individual coins carefully—for "choice" sets have a way of including a "slider" or two—or three!

Choice sets of Wartime nickels are offered at \$25—which is probably about as low as single sets are going to go. Complete Jefferson sets in the \$115-\$120 are also excellent buys (if all the coins are strictly uncirculated); a few "short sets" of Washingtons quarters are now available at \$105. Actually, for those investors who are interested in a roll set of quarters (1941-64), it is almost easier to buy a number of choice BU single sets. Of course, forty of these sets total somewhat more than the current price for a roll set—but roll sets are very few and far between (and often include an inferior roll or two. Also, the price for single BU sets always keeps somewhat ahead of the roll set price.

A number of Roosevelt dime rolls (particularly the under-priced dates after 1955) and even more Washington quarter rolls have shown even further gains. Such dime rolls as 1950 P & D, 1951-D, 1956-D and 1958-D are now appearing almost constantly on dealer "want lists" and apparently the backlog of orders is piling up. Quarter rolls from 1940 on are in considerable demand and some dealers are now trying to buy singles of many issues. The mid-series "D" mint rolls (46-D thru 49-D) remain in very strong demand.

Though understandable profit-taking has become evident for the 1968-S proof set, rolls of the proof dimes are now bid at \$400. During the week the ask price edged down to the \$17.25 - \$17.75 range—and hundreds of sets have changed hands at this level. It might be well to keep in mind that "pushes" on particular items can be in either direction—according to the needs of those involved at the time. Along this line, the 1964 set has dropped back to an ask of \$11.00.

This Week's Market

CENTS: The same bidders still want choice pre-1941 rolls—and very few are offered even though bid levels increase each week.

1935D - Bid moves up to \$44
1938D - Sales noted at a higher \$54
1939D - Bid moves up to \$122

NICKELS: Buying has been rather selective during the week—with several additional price hikes recorded.

1937S - Bids of \$157.50 fail to produce results
1938S - Also on "want lists"; bid \$165
1943D - Up slightly; bid now at \$127
1950D - Sales recorded as high as \$450

DIMES: Mercuries unchanged—with only mild bidding registered; numerous plus signs are to be found in the Roosevelt lineup again this week.

1950P - Bid moves up to \$55
1950D - Bid moves up to \$45
1951D - Bid moves up to \$29
1956D & 58D - Both now bid at \$12
1958P - Offered at a lower \$27

QUARTERS: Washingtons are still in the spotlight!

1940S - Few available to bidders at \$157.50
1941D - Transactions at \$110
1942S - Interest increases; bid now \$430
1948D - Another sharp gain; bid \$54
1949D - Up \$10; bid now \$140
1953P - Where are these rolls? bid \$51
1955D - Offered at a slightly lower \$138.50

HALVES: Prices are mostly on the plus side for both the W. L. and Franklin rolls.

1940P - Hard to buy at \$100 bid
1949D - Sales as high as \$350
1950P - Bid edges up to \$287
1950D - Up another \$10; bid now \$215
1952S - Still gaining; bid now \$190
1956P - Sales noted at \$62
1957D & 1960D - Both offered at \$21

DOLLARS: Only an occasional gain is noted; otherwise, both series remain firm in light trading.

1878 (7tf) - Bid now at \$85
1878 (7/8tf) - Bid now at \$310
1878CC - Bid now at \$245
1902O - Still moving; sales at \$64

PROOF SETS: Trading in the '64 and '68-S sets continues to dominate this area of the market.

1964 - Offered this week at \$11.00
1968-S - Numerous sales at \$17.25

GOLD: The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	30.00
\$10	40.00	42.00
\$20	62.00	63.50

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in full quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	21.50	22.50
1934-D	12.50	13.50	1940-D	28.50	30.00
1935-D	16.00	17.00	Walking Liberties		
1936-D	12.50	13.50	1934-P	6.75	7.25
Washingtons			1934-D	21.00	22.50
1932-P	10.50	11.50	1934-S	50.00	52.50
1932-D	190.00	200.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	52.50	55.00
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	43.00	45.00	1937-D	46.00	48.00
1935-S	20.50	21.50	1937-S	38.00	40.00
1936-D	190.00	200.00	1938-P	22.50	24.00
1936-S	21.50	22.50	1938-D	140.00	150.00
1937-S	40.00	42.50	1939-S	21.00	22.00

CANADIAN: Those lots of 100 or more sets remain available—with interest now at a standstill.

(Continued on Page 2)

the COIN DEALER
newsletter

Vol. No. 32

August 9, 1968

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

The stock market still continues to droop. It is to be hoped by all of us making up the coin world that some of the stock market investors will start to cast their eyes in our direction. The coin investment never offered more opportunity to the outsider than it does at this time. Rolls of key cents and nickels have never been cheaper and will probably never again have the built-in potential that they certainly have at this time. The profits that will be realized on these neglected rolls if they but merely return to their previous highs . . . and no higher . . . is unbelievable to the outsider . . . particularly a stock market investor! Indianhead cents and Buffalo nickels are poised for future price hikes. Some of the older material, such as the Half Cents, 3¢ Silver, Large Cents, 2¢ pieces, Liberty Nickels, Shield Nickels, 3¢ Nickel pieces, Bust Type Dimes have never stopped their regular yearly upward growth . . . and they will go right on delivering nice yields. Proof Sets are being stimulated by the new and unusual 1968-S proof set. The "S" series is being brought back to life . . . after laying dormant since the closing of the San Francisco Mint back in 1955. "S" mint marked coins are with us again! Silver coins are disappearing by the day! New semi-key silver dimes, quarters and halves will start to make their appearance as the melting continues! The new investor is approaching the investment at a time when all silver coins will swing to the scarce side! Silver nickels offer exciting rewards for the future as they disappear from the public scene and into the melting pot! Interest has never been higher in the once neglected silver dollars. To the stock market speculator, gold coin must seem to be particularly tempting. These people have been educated to believe that gold ownership is taboo in the U.S.A. The right to own gold coins as an investment will have great appeal to these investors! Gold coins have delivered splendid yields in the past and stand ready to offer tremendous potential in the years ahead . . . in my opinion! As more investors and collectors enter into this field, gold coins can only go up and up. And as the price of gold bullion breaks free . . . really free . . . on the "free" market, prices will be pushed up even higher. Here the investor has two things going for him, while in the ownership of gold mining stocks he only has one thing working for him. The outsider will be coming into an investment that is stirring . . . that has many things going at this time. . . any one of them that can create a boom . . . if the mixture is right! In a time of inflation . . . and inflation is still with us . . . regardless of the surtax . . . what better investment to be in than rare coins, silver coins and gold coins?

The investor must continue to hedge against the possibility of continued inflation. With the war likely to continue at its present rate, the balance of payment will continue to be in the red. The disappointing figures in the balance of trade for the first half of this year indicates that the dollar is in for more trouble. Most opinions among the stock market experts are that stocks are likely to maintain a hesitant pattern for the next six months or so. Another push for inflation is the strike settlements in steel and aerospace. Wages took a big jump this week in these areas. Labor costs are to go up more than 6% a year. The cost of living is still going up. More strike threats lie ahead. There is even a nation-wide postal strike in Canada . . . as you might well know if you have tried to mail a letter addressed to a Canadian address. Our Post Office will not accept such mail! Latest official figures show that inflation is still keeping a firm hold on the economy. Consumer prices rose more in June than in any other month since February, 1966! And my observation of July prices indicate that the story will be little better for this month! The price trend will continue to climb in the months ahead, in spite of higher taxes, social security, etc. Any cooling effect on the overheated economy is unlikely to be felt much before the first part of 1969 . . . if then. Prices have risen 4.2 per cent since this time last year . . . according to the Consumer Price Index. However, the average citizen knows that this index doesn't include many of the things that he finds himself buying. In most instances that average citizen finds that his living costs have gone up much more than 4.2. So . . . how is the average man to keep abreast of the inflation wave? He is simply going to HAVE TO FIND an investment that pays 10% with some degree of safety. Keep a good amount in the banks at 5%. You'll hold your own there. For the long term pick out an investment that has a record of paying out 7% to 10% . . . if held for a long period. Coins have such a price history . . . probably the most remarkable price history of any investment ever recorded . . . pricewise!

THIS WEEK'S MARKET

(Continued from Page 1)

PROOF LIKE SETS:			PROOF LIKE DOLLARS:		
	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.75	9.25	1963	1.85	2.10
1962	5.00	5.50	1964	1.75	1.90
1963	3.75	4.00	1965	1.30	1.50
1964	3.40	3.60	1965 (blunt)	1.50	1.70
1965	2.50	2.65			
1965 (blunt)	2.60	2.85			
1966	4.10	4.30			
1967	6.75	7.00			

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	33.00 +	34.50	58.3	95.00	100.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	44.00 +	46.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	95.00	97.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	27.00 +	28.00	119.0	87.50	90.00	87.5	67.50	70.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	39.00	41.00	24.4	90.00	92.50	16.1	*		5.4	*		4.3	*	
1936-S	29.1	54.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	22.00 -	23.00	79.5	85.00	87.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	145.00	155.00
1937-D	50.4	31.00 +	32.50	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	33.00	34.50	5.6	157.50 +	162.50	9.7	175.00	185.00	1.7	*		2.1	*	
1938-P	156.7	33.00	34.50	19.5	44.50	46.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	54.00 +	56.00	5.4	130.00	135.00	5.5	345.00	360.00	NM			.5	*	
1938-D buff	NM			7.0	87.50	90.00	NM			NM			NM		
1938-S	15.2	66.00	68.50	4.1	165.00 +	169.50	8.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	23.00	24.00	120.6	40.00	42.00	67.7	72.50	76.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	122.00 +	127.50	3.5	*		24.4	65.00	67.50	7.1	260.00	280.00	4.3	165.00	175.00
1939-S	52.1	24.50	26.00	6.6	310.00	325.00	10.5	350.00	365.00	2.6	*		2.6	*	
1940-P	586.8	13.50	14.50	176.5	23.00	24.00	65.4	69.50	72.50	35.7	185.00	195.00	9.2	100.00 +	105.00
1940-D	81.4	21.00	22.00	43.5	31.50	33.00	21.2	75.00	77.50	2.8	*		NM		
1940-S	112.9	14.00	15.00	39.7	35.00	36.50	21.6	72.50	75.00	8.2	157.50 +	162.50	4.6	145.00	155.00
1941-P	887.0	15.00	16.00	203.3	21.00	22.00	175.1	39.00	41.50	79.0	51.00	52.50	24.2	82.00	85.00
1941-D	128.7	34.00	35.00	53.4	24.00	25.00	45.6	71.00	73.50	16.7	110.00 +	115.00	11.2	190.00	200.00
1941-S	92.4	35.00	36.50	43.4	32.00	33.00	43.1	51.00	52.50	16.1	165.00	175.00	8.1	490.00	525.00
1942-P	657.8	7.50	8.00	49.8	40.00	41.50	205.4	37.50	39.00	102.1	47.00	49.00	47.8	83.00	85.00
1942-Pt2	NM			57.9	220.00	235.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	240.00	250.00	60.7	38.50	40.00	17.5	78.00	82.50	11.0	205.00	215.00
1942-S	85.6	112.50	117.50	32.9	140.00	147.50	49.3	59.00	62.50	19.4	430.00 +	450.00	12.7	162.50	170.00
1943-P	684.6	7.25	7.75	271.2	42.00	43.50	191.7	37.50	39.00	99.7	66.00	70.00	53.2	82.00	85.00
1943-D	217.7	16.00	16.50	15.3	127.00 +	130.00	71.9	37.50	39.00	16.1	85.00	87.50	11.3	142.50	150.00
1943-S	191.6	30.00	31.50	104.1	43.00	44.00	60.4	39.00	41.00	21.7	117.00	122.50	13.5	225.00	235.00
1944-P	1435.4	4.25	4.50	119.2	62.50	65.00	231.4	37.50	39.00	105.0	35.00	37.00	28.2	82.00	85.00
1944-D	430.6	4.50	4.75	32.3	76.00	78.00	62.2	37.50	39.00	14.6	90.00	92.50	9.8	93.00	96.50
1944-S	282.8	7.50	8.00	21.6	87.50	90.00	49.5	37.50	39.00	12.6	67.00 +	69.50	8.9	103.00 +	107.50
1945-P	1040.5	7.00	7.50 *	119.4	87.50	90.00	159.1	37.50	39.00	74.4	30.00	31.50	31.5	82.00	85.00
1945-D	226.3	7.00	7.50	37.2	44.00	45.00	40.2	37.50	39.00	12.3	80.00	82.50	10.0	90.00	93.50
1945-S	181.8	7.00	7.50	58.9	40.00	41.50	41.9	37.50	39.00	17.0	57.50 +	59.50	10.2	87.00	90.00
1946-P	991.7	4.25	4.50	161.1	7.50	8.00	255.3	13.50	14.00	53.4	29.00	30.00	12.1	97.00 +	100.00
1946-D	315.7	5.50	6.00	45.3	18.00	18.50	61.0	20.00	21.00	9.1	100.00	105.00	2.2	185.00	195.00
1946-S	198.1	5.50	6.00	13.6	26.50 -	27.50	27.9	39.00	41.00	4.2	145.00	150.00	3.7	130.00	135.00
1947-P	190.6	15.75	16.50	95.0	11.00	11.50	121.5	32.50	34.00	22.6	47.00	49.00	4.1	150.00	160.00
1947-D	194.8	5.50	5.50	37.8	20.00	21.00	46.8	51.00	53.00	15.3	48.00 +	50.00	3.9	115.00	120.00
1947-S	99.0	13.00	13.50	24.7	22.00	23.00	34.8	34.00	35.50	5.5	110.00	115.00	NM		
1948-P	317.6	9.00	9.50	89.3	11.00	11.50	75.0	77.50	80.00	35.2	28.50	29.50	3.0	170.00	175.00
1948-D	172.6	6.00	6.50	44.7	43.00	45.00	52.8	43.00	44.00	16.8	54.00 +	56.00	4.0	90.00	92.50
1948-S	81.7	26.00	27.00	11.3	37.50	39.00	35.5	42.00	43.50	16.0	49.00	51.00	NM		
1949-P	217.5	13.25	13.75	60.7	15.50	16.00	30.9	245.00	260.00	9.3	260.00	275.00	5.7	410.00	425.00
1949-D	154.4	10.00	10.50	35.2	32.00	33.00	26.0	91.50	95.00	10.1	140.00 +	145.00	4.1	340.00	355.00
1949-S	64.3	37.00	38.50	9.7	60.00	62.00	13.5	525.00	550.00	NM			3.7	360.00	375.00
1950-P	272.7	10.00	10.50	9.8	72.00	74.00	50.2	55.00 +	57.00	25.0	40.00 +	41.50	7.8	287.00 +	300.00
1950-D	335.0	4.25	4.50	2.6	440.00	450.00	46.8	45.00 +	47.00	21.1	48.00 +	50.00	8.0	215.00 +	225.00
1950-S	118.5	14.00	14.50	NM			20.4	310.00	325.00	10.3	84.00	87.50	NM		
1951-P	294.6	15.00	16.00	28.7	24.00	25.00	103.9	33.00	34.50	43.5	27.00	28.00	16.9	82.50	85.00
1951-D	625.4	3.50	3.75	20.5	31.50	32.50	52.2	29.00 +	30.00	35.4	28.00 +	29.00	9.5	315.00	330.00
1951-S	100.9	23.00	24.00	7.8	105.00 -	110.00	31.6	260.00	275.00	8.9	175.00	185.00	13.7	175.00	180.00
1952-P	186.9	12.50	13.00	64.1	15.50	16.50	99.1	29.00	30.00	38.9	24.00	25.00	21.3	46.00	47.50
1952-D	746.1	2.25	2.50	30.6	70.00	72.50	122.1	22.00	23.00	49.8	25.00	26.00	25.4	41.00	42.50
1952-S	137.8	14.00	14.50	20.6	16.50 +	17.50	44.4	77.50 +	80.00	13.7	77.00 +	80.00	5.5	190.00 +	200.00
1953-P	256.9	5.00	5.50	46.8	5.00 -	5.50	53.6	27.00	28.00	18.7	51.00 +	52.50	2.8	180.00	185.00
1953-D	700.5	2.25	2.50	60.0	4.25 -	4.75	136.4	14.75	15.25	56.1	23.50 +	24.50	20.9	36.00 +	37.50
1953-S	181.8	7.00	7.50	19.2	13.50	14.00	39.2	22.00	23.00	14.0					

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

THE WASHINGTON QUARTER SERIES, 1932-1967

BY John Kamin

Introduction:

During the past year the Washington quarters have received three times the attention they commanded the prior year. In fact, for the preceding decade it was one of the most laggard, and often seemed ready to capture the imagination of the collector, but always disappointed the investor. But with the great government silver grab, new life was breathed into the series. Suddenly Mr. collector & investor started looking at the Washington quarters, if for no other reason than the impending melt. The collector discovered that during 1967 he could fill up most of the spaces in his circulated album of quarters with little difficulty, except for 5 - 10 coins. Such is not the case in August 1968, and a year from today receiving a silver quarter in change will be a fit topic for conversation, any silver quarter, not just a scarcer date. With public attention once again focused on the numismatic world, it is no surprise that the short set of BU quarters (1941-64) advanced from \$80 last year to \$115 at the time of this writing. If we had 8 million active collectors during the last coin boom in 1964, the next coin boom may see as many as 16 million collectors. In some other series, such as Roosevelt dimes, or Lincoln cents, a mintage of 16 million would be a low mintage. Not so with the Washingtons. As you can see by the accompanying charts, there are quite a few low-priced quarter issues that fall below 16 million minted. The chart is arranged in order of quantity minted, so that you can gain proper perspective. Since the quarters have been minted for such a long time, it is quite easy to lose one's sense of perspective in the series, for example, by not correlating the dates in the thirties with the dates in the fifties.

You will also notice that the chart lists both the 1969 Redbook price for a BU single and the 1965 Redbook price for a BU single. This is to aid you in determining whether the "great melt" has already affected the price, or whether there has been little change. For example, on the 1955-D quarter, the prices in the Redbook are exactly the same as they were four years earlier. With the 1955-D in number seven position you would have expected some change of significance. After all, the number one coin in the series has advanced some 40%, the 1932-S. Since they are both usually missing from the collector's album, you would expect them to move in concert with each other. Such was not the case.

The two keys in the series, the 1932-S and 1932-D, have the rather dubious distinction of being among current numismatic's most counterfeited coins. In fact some dealers tell us that they see three bad ones for each good one. If you are considering purchase of either the 1932-S or 1932-D, it would be wise for you to purchase a book on how counterfeits are made and detected, and study it carefully. A little extra knowledge cannot hurt you, and may save you a bundle. Whatever you do, do not buy these two items from strangers in a bar, or gas station, or under other dubious circumstances. Do not let your greed get the better of you. Use a good magnifying glass when you buy them. Study each detail of front, back, rim, and mintmark very carefully, as pointed out in books on fakes. When in doubt, pass the coin, no matter how good the price. In fact, the lower the price the more you should be on your alert. A coin offered below market should be studied three times as carefully as one offered above market. What about the scarcity of the 1932-D and S? What's their outlook for the future? Investors might note that BU rolls of 1932-D and 1932-S still exist. Though they are not traded over teletype as such (most dealers would lack adequate capital anyway to accomplish such trades) the very fact of their existence would present the likelihood of such rolls being broken and sold as singles in the future if the price is right.

 WASHINGTON QUARTER SERIES, 1932-1967

RANK	DATE	MINTAGE	1969 REDBOOK PRICE	1965 REDBOOK PRICE (BU Single)
1	32-S	408,000	\$ 115.00	\$ 80.00
2	32-D	436,800	225.00	165.00
3	37-S	1,652,000	52.50	60.00
4	39-S	2,628,000	32.50	25.00
5	40-D	2,797,600	40.00	32.50
6	38-S	2,832,000	30.00	22.50
7	55-D*	3,182,400	4.00	4.00
8	34-D	3,527,200	65.00	52.50
9	36-S	3,828,000	30.00	30.00
10	46-S*	4,204,000	3.75	4.00
11	36-D	5,374,000	250.00	180.00
12	32-P	5,404,000	13.50	8.50
13	47-S	5,532,000	3.50	3.00
14	35-S	5,660,000	37.50	36.50
15	35-D	5,780,000	47.50	37.50
16	39-D	7,092,000	8.50	8.50
17	37-D	7,189,600	10.00	11.75
18	58-P	7,235,652	1.50	1.50
19	40-S*	8,244,000	6.00	7.00
20	51-S	8,948,000	5.00	5.00
21	46-D	9,072,800	2.50	1.50
22	49-P	9,312,000	10.00	11.50
23	38-P	9,480,045	45.00	48.50
24	49-D*	10,068,400	2.75	3.00
25	50-S	10,284,004	3.00	3.00
26	54-S	11,834,722	1.10	1.50
27	45-D	12,341,600	2.50	1.35
28	44-S	12,560,000	2.40	2.60
29	52-S	13,707,800	2.60	2.25
30	53-S	14,016,000	1.25	1.50
31	44-D	14,600,000	2.25	1.75
32	47-D	15,338,400	1.40	1.35
33	48-S	15,960,000	1.50	1.60
34	41-S	16,080,000	5.75	5.50
35	43-D	16,095,600	2.65	2.35
36	41-D	16,714,800	4.00	4.25
37	48-D*	16,766,800	1.40	1.25
38	45-S	17,004,001	2.00	1.75
39	42-D	17,487,200	2.50	2.50
40	55-P	18,558,381	1.00	1.75
41	53-P	18,664,920	1.50	3.00
42	42-S	19,384,000	17.50	12.00
43	37-P	19,701,542	7.00	8.00
44	50-D	21,075,600	1.25	1.50
45	43-S	21,700,000	4.00	4.25

MARKET CLOSING PRICES CIRCULATED ROLLS

BID ASK			BID ASK			BID ASK		
CENTS			DIMES			HALVES		
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	47.50	+ 52.50
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.00
1938-S	8.50	9.00	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	7.00	7.50	1939-S	17.00	18.50
1939-S	1.25	1.50	1949-P	7.00	7.50	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	23.00	24.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	7.00	7.50	1947-P	13.00	13.50
1941-D	.75	.90	1951-S	7.00	7.50	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	7.25	7.75	1948-P	58.00	60.00
1942-S	1.50	1.75	1955-P	34.00	35.00	1948-D	19.00	20.00
1943-P	.80	.95	1955-D	17.00	18.00	1949-P	15.50	16.25
1943-D	3.75	4.00	1955-S	9.25	9.75	1949-D	16.00	16.75
1943-S	3.75	4.00	1958-P	7.00	7.50	1949-S	21.00	22.00
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	2.00	2.25				1951-P	12.75	- 13.25
1954-P	2.50	2.75				1951-D	13.00	13.50
1954-S	.80	.95	1932-P			1951-S	13.00	13.50
1955-S	9.25	9.75	1934-P			1952-P	12.75	- 13.25
1960-D sm	90	1.00	1934-D			1952-D	12.50	13.00
NICKELS			1935-P			1952-S	15.50	+ 16.25
			1935-D			1953-P	57.00	59.00
1938-P	2.50	2.75	1935-S			1953-D	12.50	13.00
1938-D	35.00	37.50	1936-P			1953-S	17.00	17.75
1938-S	63.00	+ 66.00	1936-D			1954-P	12.50	13.00
1939-D	122.50	127.50	1936-S			1954-D	12.50	13.00
1939-S	19.00	20.00	1937-P			1954-S	16.00	17.00
1942-D	4.00	4.35	1937-D			1955-P	142.50	
1943-D	22.00	23.00	1937-S			1956-P	19.00	20.00
1944-S	6.00	6.50	1938-P			1957-P	15.25	15.75
1946-S	2.75	3.00	1938-S			1957-D	12.00	12.50
1947-S	2.25	2.45	1939-D			1958-P	17.00	17.50
1948-S	2.75	3.00	1939-S			1958-D	12.00	12.50
1949-S	4.25	4.50	1940-D			1959-P	14.50	15.00
1950-P	7.00	7.50	1942-S			1959-D	13.00	13.50
1950-D	385.00	400.00	1946-S			1960-P	17.00	17.50
1951-S	8.50	9.00	1947-S			1960-D	12.00	12.50
1952-S	2.25	2.40	1948-S			1961-P	13.50	14.00
1953-S	2.25	2.40	1949-P			1961-D	12.00	12.50
1954-S	2.25	2.40	1949-D			1962-P	13.00	13.50
1955-P	13.00	+ 13.50	1951-S			1962-D	12.00	12.50
1958-P	3.00	3.25	1955-D			1963-P	12.00	12.50
1959-P	2.35	2.50	1958-P			1963-D	12.00	12.50

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	17.00	17.50	800.00					
JEFFERSON NICKELS - 1938 to date	115.00	- 120.00	4200.00		19.00	20.00	750.00	775.00
WARTIME NICKELS (11 rolls)	24.00	- 25.00	975.00	1000.00			65.00	67.50
ROOSEVELT DIMES - 1946 to date	57.00	- 58.50	2600.00	2700.00	7.00	7.50	350.00	375.00
1955-PDS DIMES (3 rolls)			127.50	130.00			58.00	60.00
WASHINGTON QUARTERS - 1941 to date	100.00	- 105.00	3750.00		18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	160.00	+ 167.50	3100.00		14.00	15.00	250.00	
FRANKLIN HALVES - 1948-63	175.00	- 180.00	3500.00	3700.00	36.00	37.00	700.00	725.00

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Foremost

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MORGAN DOLLARS						MORGAN DOLLARS					
SINGLES			ROLLS			SINGLES			ROLLS		
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
1878 8tf	0.416	12.00	13.00	240.00	255.00	1895-P	0.013				
1878 7tf	10.094	4.25	4.60	85.00	87.50	1895-O	0.450	175.00	195.00		
1878 7/8tf		15.00	16.00	310.00	325.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	12.75	13.25	245.00	260.00	1896-P	9.977	2.60	2.75	50.00	52.50
1878-S	9.774	3.50	3.75	71.00	74.00	1896-O	4.900	32.50		650.00	
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00	160.00		
1879-CC	0.756	160.00	175.00			1897-P	2.823	5.00	5.25	96.00	102.00
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	27.50	425.00	
1879-S	9.110	3.25	3.50	63.00	65.00	1897-S	5.825	8.00	8.50	160.00	170.00
1880-P	12.601	3.25	3.50	61.00	63.50	1898-P	5.885	3.50	4.00	67.50	70.00
1880-CC	0.591	50.00	52.00	900.00		1898-O	4.440	4.25	4.50	80.00	81.50
1880-O	5.305	4.00	4.50	77.50	80.00	1898-S	4.102	20.00	21.50	365.00	
1880-S	8.900	2.75	3.00	53.00	55.00	1899-P	0.331	21.00	22.50	410.00	425.00
1881-P	9.164	3.75	4.00	67.50	72.00	1899-O	12.290	2.75	3.00	52.00	54.00
1881-CC	0.296	66.00	68.00	1200.00		1899-S	2.562	29.00	30.00	515.00	540.00
1881-O	5.708	2.75	3.00	52.50	55.00	1900-P	8.831	2.75	3.00	56.00	58.00
1881-S	12.760	2.75	3.00	51.00	53.50	1900-O	12.590	2.75	3.00	52.00	54.00
1882-P	11.101	2.65	2.95	57.50	60.00	1900-S	3.540	19.50	21.00	375.00	
1882-CC	1.133	24.50	26.00	450.00		1901-P	6.963	60.00			
1882-O	6.090	2.60	2.75	52.50	55.00	1901-O	13.320	2.75	3.00	53.00	55.00
1882-S	9.250	2.75	3.00	53.00	54.50	1901-S	2.284	20.00	21.50	400.00	445.00
1883-P	12.291	2.60	2.75	54.00	56.00	1902-P	7.995	6.00	6.50	116.00	120.00
1883-CC	1.204	23.50	25.00	440.00	450.00	1902-O	8.636	3.25	3.50	63.00	65.00
1883-O	8.725	2.60	2.75	49.00	51.00	1902-S	1.530	52.00		1000.00	
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.25	5.50	105.00	110.00
1884-P	14.071	2.75	3.00	54.00	56.00	1903-O	4.450	32.50	34.00	595.00	620.00
1884-CC	1.136	31.00	32.50	575.00		1903-S	1.241	260.00	300.00		
1884-O	9.730	2.60	2.75	49.00	51.00	1904-P	2.789	12.50	13.50	225.00	250.00
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	4.25	4.50	80.00	81.50
1885-P	17.788	2.75	3.00	53.00	54.50	1904-S	2.304	140.00	160.00		
1885-CC	0.288	52.50	54.00	935.00	975.00	1921-P	44.690	2.50	2.65	47.00	49.00
1885-O	9.185	2.60	2.75	49.00	51.00	1921-D	20.345	4.00	4.25	72.50	75.00
1885-S	1.497	10.00	11.00	200.00	210.00	1921-S	21.695	4.00	4.25	75.00	77.50
1886-P	19.964	2.75	3.00	52.00	53.50	PEACE DOLLARS					
1886-O	10.710	14.00	15.00	250.00							
1886-S	0.750	29.00	30.00	510.00	540.00						
1887-P	20.291	2.50	2.75	50.00	52.50						
1887-O	11.550	5.00	5.50	93.00	96.00						
1887-S	1.771	12.50	13.50	210.00	220.00						
1888-P	19.184	2.50	2.75	50.00	52.50						
1888-O	12.150	4.00	4.25	77.00	80.00						
1888-S	0.657	31.00	32.50	550.00							
1889-P	21.727	2.75	3.00	50.00	52.50						
1889-CC	0.350	675.00				1921-P	1.006	26.00	28.00	475.00	
1889-O	11.875	8.50	9.00	165.00		1922-P	51.737	2.50	2.75	47.00	49.50
1889-S	0.700	29.00	30.00	540.00	565.00	1922-D	15.063	4.25	4.75	75.00	77.50
1890-P	16.803	3.75	4.00	70.00	72.50	1922-S	17.475	4.75	5.25	77.00	79.50
1890-CC	2.309	21.00	22.50	375.00	400.00	1923-P	30.800	2.50	2.75	47.00	48.50
1890-O	10.701	4.25	4.75	82.50	87.50	1923-D	6.811	7.25	7.75	150.00	160.00
1890-S	8.230	5.00	5.50	100.00	110.00	1923-S	19.020	4.25	4.50	75.00	77.50
1891-P	8.694	7.00	7.50	140.00	150.00	1924-P	11.811	3.75	4.00	75.00	77.50
1891-CC	1.618	20.00	21.50	375.00	425.00	1924-S	1.728	29.50	31.00		
1891-O	7.955	9.00	9.50	160.00		1925-P	10.198	2.75	3.00	55.00	57.50
1891-S	5.296	9.25	9.75	165.00	175.00	1925-S	1.610	14.50	15.50	240.00	
1892-P	1.037	13.00	14.00	250.00		1926-P	1.939	7.50	8.00	150.00	
1892-CC	1.352	47.00	49.50	800.00		1926-D	2.349	9.00	9.50	175.00	
1892-O	2.744	11.00	12.50	180.00	215.00	1926-S	6.980	5.00	5.50	97.50	102.50
1892-S	1.200					1927-P	.848	27.50	29.00	550.00	600.00
1893-P	0.379	45.00	48.00			1927-D	1.269	28.00	30.00	450.00	
1893-CC	0.677	165.00				1927-S	.866	34.00	36.00	600.00	645.00
1893-O	0.300	150.00				1928-P	.361	82.00	85.00	1600.00	
1893-S	0.100					1928-S	1.632	18.00	19.00	350.00	
1894-P	0.111	140.00	150.00			1934-P	.954	19.00	20.00	330.00	365.00
1894-O	1.723	31.00		600.00		1934-D	1.570	21.00	22.50	400.00	
1894-S	1.260	36.00	37.50	700.00	750.00	1934-S	1.011	190.00	210.00		
						1935-P	1.576	9.00	10.00	175.00	190.00
						1935-S	1.964	33.50	35.00	600.00	650.00

PROOF SETS

BID		ASK		BID		ASK		BID		ASK	
1936	(3,837)	975.00	1025.00	1952	(81,980)	46.00	48.00	1961	(3,028,244)	4.95	5.10
1937	(5,542)	400.00	42.500	1953	(128,800)	32.00	33.00	1962	(3,218,019)	4.95	5.10
1938	(8,045)	225.00	240.00	1954	(233,300)	20.00	21.00	1963	(3,075,645)	5.00	5.15
1939	(8,795)	170.00	180.00	1955	(378,200)	29.00	30.00	1964	(3,950,762)	10.50	11.00
1940	(11,246)	115.00	120.00	1956	(699,384)	13.85	14.25	1965 sms	(2,360,000)	2.85	3.05
1941	(15,287)	105.00	1								

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25 ROLLS @ \$21.00 PER ROLL

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55-P		

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ANA 27548

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1937-D & 1929-D Halves

Rolls, Good or better, pay ASK

Price This Week's Issue.

Write First

Stating Quantity, Grade & Price to:

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BU ROLLS FOR SALE (ASK PRICE THIS ISSUE)

(3)----- 1944-S Lincolns
(4)----- 1945-S Lincolns
(1)----- 1946-S Jeffersons
(1)----- 1952-P Jeffersons
(1)----- 1955-P Jeffersons
(2)----- 1958-P Jeffersons
(1)----- 1952-D Roosevelts
(1)----- 1878-CC Dollars

KEY SINGLES AS FOLLOW

7 Early Indians: 1866, 1862 (2), 1869, and 1870 (3) — all GOOD — \$50 as a lot

1 roll early "S" Lincolns; 1909-S (1), 1910-S (6), 1911-S (8), 1912-S (10), 1913-S (7), 1914-S (5), 1915-S (13) — Avg. VG-F with several VF (the 09-S is FINE) — roll price \$225

(1) 1913-S (II) Buffalo — AG obv., sharp GOOD rev. -- \$12.50
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36 pieces 1931-S Buffalos — Avg. FINE (with many VF) -- \$120

Very nice XF-AU lot of 1938-D (16 pieces) and 1938-S (17 pieces) Jefferson nickels ----- \$65

(3) 1916-S W.L. halves (one AG, two GOOD—nice even wear)—\$37.50 as a lot

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WANTED

The following Strict BU Half Dollar Rolls
One roll each:

1942-P

43-P

44-P

45-P

1/2 Roll 46-D

Pay ASK price this issue. Call or write before shipping

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5 ROLLS 1¢ 55-S
1 ROLL 5¢ 43-D
1 ROLL 5¢ 51-S
1 ROLL 10¢ 49-S
5 ROLLS 10¢ 55-P
5 ROLLS 10¢ 55-S

1 ROLL 25¢ 46-S
2 ROLLS 25¢ 55-D
2 ROLLS 50¢ 56-P

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CONTACT US FOR MEXICAN COINS

the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. No. 33

August 16, 1968

Single copy price: \$1.00

ALL SILVER ISSUES STRONG Late Date Dimes are in Considerable Demand

The Market in Depth

ALLEN HARRIMAN

A moderate yet steady demand for Walking Liberty half dollar rolls has been recorded for several weeks now. Buyers seem rather patient at this point and prices tend to edge forward only a dollar or two each week. Still, "want lists" on these scarce rolls are getting longer—and the floating supply certainly isn't large. Actually, in relation to the Franklin series, virtually all of the Walking Liberty rolls are underpriced. Even a mild amount of bidding for a particular issue will point up the relative scarcity. Recent buying pressure has shown that even a "common" date such as 1946-P can be very elusive. A roll or two was finally traded this week at \$102—earlier this year the bid was \$80.

Demand for the late issues in the Roosevelt dime series continues—and buyers are beginning to realize that again the "common" dates weren't saved by the truckload—as had been generally assumed for so long! It is interesting to compare the January bid prices for some later issues with the current levels:

	Jan '68	This week		Jan '68	This week
1953-P	\$17.00	\$28.00	1955-S	\$27.00	\$24.50
1953-D	8.50	14.75	1956-P	6.75	10.00
1954-D	8.50	14.25	1956-D	8.50	12.25
1955-P	59.00	57.00	1957-D	10.00	29.00
1955-D	47.00	46.00	1958-D	6.75	12.25
			1959-P	6.50	8.50

As you can readily see, the only bad buys in this partial list were the "key" 1955 issues. In all of the others the investor would have picked a winner—and could have as much as doubled his money in six or seven months (this doesn't even consider the fantastic gains made by the 1957-D roll). And, it is evident from the difficult time that bidders are having that most of the late issues still have a long way to go. Nearly all of the pre-1962 rolls should soon be selling in the \$10-\$15 range—and such issues as 1956-P, 1956-D, 1958-D and 1959-P may move even higher.

Just a word on 1968-S proof sets. Last week's profit taking has already apparently subsided—and the bid price at week's end was back up to a strong \$17.75. One hundred to one thousand set lots are again on "want lists".

This Week's Market

CENTS: Very little change noted this week; choice 1941-67 sets are offered at \$17.25.

NICKELS: Light to moderate interest has resulted in mixed prices; Wartime rolls firm up a bit.

1937S - Still a tough one; bid now \$160

1942P (t2) - Sales recorded at \$225

1950D - Still fluctuating; ask now \$445

1951S - Offered at a lower \$107.50

1952S & 53S - Both are good buys at this week's lower ask levels.

DIMES: Prices remain mostly on the "plus" side; late dates are in strong demand.

1946S - Up slightly; bid now \$40

1950P & D - Still advancing; few available

1953P - Sales as high as \$28.50

1956P - Beginning to catch up; bid \$10

1957D - Offered finally—at \$29.75

1959P & 60P - Both move up to \$8.50 bid

QUARTERS: It's hard to find a date which isn't in demand! Single BU sets ('41 to date) trade at a higher \$108.

1940S - Still rarely offered; bid now \$160

1943S - Up sharply; bid at \$125

1946D - Sales registered at \$105

1947P & D - Both rolls now bid at \$50

1948D - Another sharp gain; bid \$59

1950S - Bid moves up to \$87.50

1955D - Sales recorded as high as \$141

HALVES: Walking Liberty rolls are in considerable demand; Franklins see moderate trading and mixed prices.

1943D & S - Both rolls edge higher

1944S - Sales noted at \$105

1946P - Sales noted at \$102

1950D - Still advancing; bid now \$225

1952D & 53D - These two edge lower

1953P - Back up to \$185 bid

1958P - Sales at a lower \$51

DOLLARS: Bidding for the 1878 issues dominates the dollar scene.

1878 (8tf) - Bid moves up to \$245

1878 (7tf) - Bid moves up to \$90

1878CC - Bid moves up to \$250

1887O - Offered at a lower \$92.50

PROOF SETS: The 1968-S set has staged a quick recovery—again they are bid at \$17.75; many other issues sup lower.

1954 - Offered now at \$19.75

1956 - Offered now at \$14

1958 - Offered now at \$17.25

1964 - Offered now at \$10.75

GOLD: The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	29.50
\$10	39.00	41.00
\$20	62.00	63.50

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in full quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	21.50	22.50
1934-D	13.00 +	13.75	1940-D	28.50	30.00
1935-D	16.00	17.00	Walking Liberties		
1936-D	12.50	13.50	1934-P	6.75	7.25
Washingtons			1934-D	21.50 +	22.50
1932-P	10.50	11.50	1934-S	50.00	52.50
1932-D	190.00	200.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	52.50	55.00
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	43.00	45.00	1937-D	46.00	48.00
1935-S	20.50	21.50	1937-S	38.00	40.00
1936-D	190.00	200.00	1938-P	22.50	24.00
1936-S	21.50	22.50	1938-D	140.00	150.00
1937-S	40.00	42.50	1939-S	22.00 -	23.00

CANADIAN: No change—no activity.

(Continued on Page 2)

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newsletter

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August 16, 1968

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
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**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

Silver coins are now becoming scarce in Canada. Banks, stores and many Canadians are wondering what is happening to the dimes and quarters. There is the suggestion that quite a lot of the missing coins are being smuggled into the U.S.A. Once in this country it is perfectly legal to have them melted at a substantial profit. Of course it is illegal to melt Canadian coinage in Canada and there are limits on the amount of coins that can be taken out of the country. U.S. dealers are now advertising to pay 20% over face value . . . or \$1200 for a \$1000 sack. This is in contrast to the 10% being offered for U. S. coins. Actually, if U.S. dealers can get Canadian coins for 20% over face they will reap a windfall, indeed . . . providing, of course, that the price of silver creeps back up to the \$2.50 level of some time back. In the meantime we keep turning out the 40% Kennedy silver halves. 360,328,427 of these clad halves have been produced. Before that 433,460,217 of the Kennedy halves, containing .900 fine silver alloy, were produced. A grand total of 793,788,639 Kennedy halves. Just about 4 Kennedy halves for every child and adult in the United States! However, the hoarding instinct for the Kennedy coin seems to have eased off. It is now possible to find the clad Kennedy in pocket change and in the banks, without too much trouble. The silver Kennedy halves, however, are not to be found as easily.

Last month Trindex Averages indicated that Lincolns cents jumped in value 12% Jefferson Nickels 4%, Roosevelt Dimes 5-1/2%, Buffalo Nickels 6%, Mercury Dimes 12%, Commemorative Half Dollars 14%, Proof sets 40%, Indian heads 4%. After a slight early summer slump in subscriptions, Coin World is back on the upward path again. The 77th Anniversary convention of the ANA is arriving at an appropriate time! And it couldn't be held in a more perfect spot . . . San Diego. I plan to watch the attendance records, Bourse sales records and Auction price records most carefully. What happens at this particular convention will tell the coin investor a lot . . . what to expect in the coming year of 1969.

If any of you dealers or investors know anything that I don't . . . anything "hot" . . . a "scoop" . . . so to speak . . . look me up at the convention. I'll probably be near the beautiful ladies. Look for the gals and see if I'm nearby. I am regularly reaching about 200,000 readers in my monthly investment articles appearing in "Coinage" (a newsstand magazine) in newsstand "specials", annuals, in the weekly columns of the Newsletter and in my own monthly "Coin Investing Communique." If you have anything of value, let's share it with other interested readers. It will help the hobby if it becomes profitable again. If the hobby is robust again the investors are certain to enjoy prosperity. Anything that will help the investment behind the hobby will help both collector and investor in the long run!

Speaking of anniversaries, San Diego is loaded with the San Diego 200th Anniversary whisky bottle. Yet this bottle is selling for \$18 in other states. I am told that bottle collecting has become the biggest craze in many a year and it is spreading across the country. These bottles are taking on a real collector's value. A collection of "blue chips", for example could be worth as much as \$10,000. Collectors specialize, in some instances. One San Diego collector is trying to put together 132 different commemorative bottles, all from the same distillery. Probably by the time you read this there will be a shortage of the above mentioned liquor bottle in the San Diego liquor stores.

Sometimes I wonder if the day will every come when the hobby and investment will no longer be concerned with silver. Nevertheless that day is coming because there will be no more silver coins around. We are living in a time of great change . . . even our hobby is finding this out in no uncertain manner. Consider how the collector's habits have been changed in the past four years and how they will be changed further. First all keys and semi-keys disappeared from the nation's pocket change . . . then all of the older dates . . . and now all of the silver coins! Today's collector has to buy most of his coins from the coin dealer or at coin auctions. What coins he will collect in the future will be of the clad variety. Even his proof sets have been drastically altered as to variety and price! If the adjustment can be made and if hundreds of thousands of brand new collectors and investors come into the hobby . . . we should go on to the kind of prosperous coin world . . . UNDREAMED OF TODAY!!

THIS WEEK'S MARKET

(Continued from Page 1)

PROOF LIKE SETS:			PROOF LIKE DOLLARS:		
	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.75	9.25	1963	1.85	2.10
1962	5.00	5.50	1964	1.60	1.75
1963	3.75	4.00	1965	1.30	1.50
1964	3.40	3.60	1965 (blunt)	1.50	1.70
1975	2.50	2.65			
1965 (blunt)	2.60	2.85			
1966	4.10	4.30			
1967	6.75	7.00			

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	33.00	34.50	58.3	95.00	100.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	44.00	46.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	95.00	97.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	27.00	28.00	119.0	87.50	90.00	87.5	67.00	69.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	39.00	41.00	24.4	90.00	92.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	54.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	22.00	23.00	79.5	84.00	86.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	145.00	155.00
1937-D	50.4	31.00	32.50	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	33.00	34.50	5.6	160.00	165.00	9.7	175.00	185.00	1.7	*		2.1	*	
1938-P	156.7	33.00	34.50	19.5	44.50	46.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	54.00	56.00	5.4	130.00	135.00	5.5	345.00	360.00	NM			.5	*	
1938-D buff	NM			7.0	87.50	90.00	NM			NM			NM		
1938-S	15.2	66.00	68.50	4.1	165.00	169.50	8.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	23.00	24.00	120.6	40.00	42.00	67.7	70.00	72.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	122.00	127.50	3.5	*		24.4	65.00	67.50	7.1	260.00	280.00	4.3	165.00	175.00
1939-S	52.1	24.50	26.00	6.6	310.00	325.00	10.5	350.00	365.00	2.6	*		2.6	*	
1940-P	586.8	13.50	14.50	176.5	23.00	24.00	65.4	69.50	72.50	35.7	185.00	195.00	9.2	102.00	107.50
1940-D	81.4	21.00	22.00	43.5	31.50	33.00	21.2	75.00	77.50	2.8	*		NM		
1940-S	112.9	14.00	15.00	39.7	35.00	36.50	21.6	72.50	75.00	8.2	160.00	165.00	4.6	145.00	155.00
1941-P	887.0	15.00	16.00	203.3	21.00	22.00	175.1	39.00	41.50	79.0	51.00	52.50	24.2	82.00	85.00
1941-D	128.7	35.00	36.50	53.4	25.00	26.00	45.6	71.00	73.50	16.7	110.00	115.00	11.2	190.00	200.00
1941-S	92.4	35.00	36.50	43.4	32.00	33.00	43.1	51.00	52.50	16.1	165.00	175.00	8.1	490.00	525.00
1942-P	657.8	7.50	8.00	49.8	40.00	41.50	205.4	37.50	39.00	102.1	47.00	49.00	47.8	83.00	85.00
1942-Pt2	NM			57.9	220.00	230.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	240.00	250.00	60.7	38.50	40.00	17.5	78.00	81.50	11.0	205.00	215.00
1942-S	85.6	112.50	117.50	32.9	140.00	147.50	49.3	59.00	62.50	19.4	430.00	450.00	12.7	162.50	170.00
1943-P	684.6	7.25	7.75	271.2	42.00	43.50	191.7	37.50	39.00	99.7	66.00	70.00	53.2	82.00	85.00
1943-D	217.7	16.00	16.50	15.3	127.00	130.00	71.9	37.50	39.00	16.1	85.00	87.50	11.3	145.00	150.00
1943-S	191.6	30.00	31.50	104.1	43.00	44.00	60.4	39.00	41.00	21.7	125.00	130.00	13.5	227.00	235.00
1944-P	1435.4	4.25	4.50	119.2	64.00	66.00	231.4	37.50	39.00	105.0	35.00	37.00	28.2	82.00	85.00
1944-D	430.6	4.50	4.75	32.3	76.00	78.00	62.2	37.50	39.00	14.6	90.00	92.50	9.8	93.00	98.50
1944-S	282.8	7.50	8.00	21.6	87.50	90.00	49.5	37.50	39.00	12.6	67.00	69.50	8.9	103.00	107.50
1945-P	1040.5	7.00	7.50	119.4	87.50	90.00	159.1	37.50	39.00	74.4	30.00	31.50	31.5	82.00	85.00
1945-D	226.3	7.00	7.50	37.2	44.00	45.00	40.2	40.00	42.00	12.3	83.00	88.00	10.0	92.50	96.00
1945-S	181.8	7.00	7.50	58.9	40.00	41.50	41.9	37.50	39.00	17.0	60.00	62.50	10.2	87.00	90.00
1946-P	991.7	4.25	4.50	161.1	7.75	8.25	255.3	13.50	14.00	53.4	30.00	31.00	12.1	98.00	102.50
1946-D	315.7	5.50	6.00	45.3	18.00	18.50	61.0	20.00	21.00	9.1	105.00	110.00	2.2	185.00	195.00
1946-S	198.1	5.50	6.00	13.6	26.50	27.50	27.9	40.00	42.00	4.2	147.50	152.50	3.7	130.00	135.00
1947-P	190.6	15.75	16.50	95.0	11.50	12.00	121.5	33.00	34.50	22.6	50.00	52.00	4.1	150.00	160.00
1947-D	194.8	5.50	5.50	37.8	21.00	22.00	46.8	51.00	53.00	15.3	50.00	52.00	3.9	115.00	120.00
1947-S	99.0	13.00	13.50	24.7	22.00	23.00	34.8	34.00	35.50	5.5	110.00	115.00	NM		
1948-P	317.6	9.00	9.50	89.3	11.00	11.50	75.0	78.00	81.00	35.2	28.50	29.50	3.0	170.00	175.00
1948-D	172.6	6.00	6.50	44.7	43.00	45.00	52.8	43.00	44.00	16.8	59.00	62.50	4.0	90.00	92.50
1948-S	81.7	26.00	27.00	11.3	38.00	39.50	35.5	42.00	43.50	16.0	51.00	53.00	NM		
1949-P	217.5	13.25	13.75	60.7	15.50	16.00	30.9	245.00	260.00	9.3	260.00	275.00	5.7	410.00	425.00
1949-D	154.4	10.00	10.50	35.2	32.00	33.00	26.0	91.50	95.00	10.1	140.00	145.00	4.1	340.00	355.00
1949-S	64.3	37.00	38.50	9.7	60.00	62.00	13.5	525.00	550.00	NM			3.7	360.00	375.00
1950-P	272.7	10.00	10.50	9.8	72.00	77.50	50.2	57.50	60.00	25.0	42.50	44.00	7.8	287.50	300.00
1950-D	335.0	4.25	4.50	2.6	435.00	445.00	46.8	47.50	50.00	21.1	50.00	52.00	8.0	225.00	235.00
1950-S	118.5	14.00	14.50	NM			20.4	310.00	325.00	10.3	87.50	90.00	NM		
1951-P	294.6	15.00	16.00	28.7	24.00	25.00	103.9	32.00	33.00	43.5	27.00	28.00	16.9	82.50	85.00
1951-D	625.4	3.50	3.75	20.5	31.00	32.00	52.2	29.00	30.00	35.4	28.00	29.00	9.5	315.00	330.00
1951-S	100.9	23.00	24.00	7.8	103.00	107.50	31.6	260.00	275.00	8.9	175.00	185.00	13.7	175.00	180.00
1952-P	186.9	12.50	13.00	64.1	15.50	16.50	99.1	28.00	29.00	38.9	24.00	25.00	21.3		

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.00	1924-D	5.258	1.75	5.00	55.00	175.00
1913-D(I)	5.337	1.50	4.00	8.50	20.00	1924-S	1.437	4.00	12.50	135.00	650.00
1913-S(I)	2.105	3.00	7.50	12.50	28.50	1925-P	35.565	.35	1.00	4.50	22.50
1913-P(II)	29.858	1.00	2.00	3.50	12.50	1925-D	4.450	2.50	10.00	65.00	200.00
1913-D(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	4.50	37.50	250.00
1913-S(II)	1.209	22.50	37.50	65.00	95.00	1926-P	44.693	.35	.75	2.00	11.00
1914-P	20.665	1.25	2.75	8.00	20.00	1926-D	5.638	1.75	7.50	50.00	250.00
1914-D	3.912	12.50	22.50	42.50	87.50	1926-S	.970	3.50	15.00	100.00	425.00
1914-S	3.470	2.00	5.00	22.00	50.00	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.85	2.50	7.00	18.50	1927-D	5.730	.75	2.25	14.00	42.50
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.75	2.50	35.00	185.00
1915-S	1.505	6.00	13.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	10.00
1916-P	63.498	.50	1.25	4.00	16.00	1928-D	6.436	.50	1.25	5.00	14.50
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.50	1.00	8.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	19.50	1929-D	8.370	.50	1.25	4.50	17.50
1917-D	9.910	2.00	6.50	32.50	95.00	1929-S	7.754	.35	1.00	3.50	16.50
1917-S	4.193	1.50	6.00	27.00	115.00	1930-P	22.849	.35	.75	2.00	12.50
1918-P	32.086	.50	2.00	7.50	70.00	1930-S	5.435	.75	1.50	5.50	27.50
1918-D	8.362	2.00	6.50	42.50	175.00	1931-S	1.200	3.00	4.50	12.50	40.00
1918/17	-----	125.00	325.00	950.00	5000.00	1934-P	20.213	.20	.50	1.50	9.00
1918-S	4.882	1.50	5.00	40.00	175.00	1934-D	7.480	.35	1.00	4.00	13.00
1919-P	60.868	.50	1.50	4.25	22.50	1935-P	58.264	.25	.35	1.00	3.50
1919-D	8.006	2.25	7.50	50.00	200.00	1935-D	12.092	.40	.75	3.00	8.00
1919-S	7.521	1.75	6.50	50.00	185.00	1935-S	10.300	.30	.50	2.50	6.50
1920-P	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-D	9.418	2.00	10.00	60.00	190.00	1936-D	24.418	.25	.40	1.25	3.50
1920-S	9.689	1.50	5.00	45.00	175.00	1936-S	14.930	.30	.50	1.50	4.00
1921-P	10.663	.75	2.00	12.50	75.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	20.00	75.00	325.00	1937-D	17.826	.25	.40	1.25	3.50
1923-P	35.715	.35	1.00	3.50	21.50	1937-S	5.635	.35	.65	2.50	5.00
1923-S	6.142	1.00	3.00	35.00	160.00	1937-D(3 leg)----		30.00	45.00	75.00	225.00
1924-P	21.620	.35	1.00	4.50	35.00	1938-D	7.020	.30	.50	1.25	3.50
MERCURY DIMES											
1916-P	22.180	.30	.95	3.00	9.00	1927-P	28.080	.20	.50	2.00	9.00
1916-D	.264	90.00	175.00	300.00	550.00	1927-D	4.812	.85	4.00	35.00	175.00
1916-S	10.450	1.00	2.50	7.50	20.00	1927-S	4.770	.45	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.25	8.00	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	1.25	3.25	12.50	57.50	1928-D	4.161	.75	3.50	25.00	95.00
1917-S	27.330	.45	1.00	4.50	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	5.00	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.00	8.50	40.00	1929-D	5.034	.55	1.50	5.00	13.50
1918-S	19.300	.45	1.00	5.00	36.00	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	25.00	1930-P	6.770	.25	.60	2.00	17.50
1919-D	9.939	1.00	4.00	22.50	92.50	1930-S	1.843	1.50	3.00	8.50	42.50
1919-S	8.850	1.00	3.50	18.00	110.00	1931-P	3.150	.65	1.25	7.50	30.00
1920-P	59.030	.20	.50	2.00	10.00	1931-D	1.260	4.50	6.50	17.50	57.50
1920-D	19.171	.45	1.25	7.50	37.50	1931-S	1.800	2.00	3.50	10.00	50.00
1920-S	13.820	.45	1.00	7.50	37.50	1934-D	6.772	.25	.60	2.00	16.00
1921-P	1.230	10.00	40.00	125.00	450.00	1935-D	10.477	.25	.60	2.50	19.50
1921-D	1.080	17.50	40.00	110.00	285.00	1935-S	15.840	.20	.45	1.25	7.50
1923-P	50.130	.20	.50	2.00	10.00	1936-D	16.132	.20	.45	1.50	15.00
1923-S	6.440	.50	2.00	15.00	87.50	1936-S	9.210	.20	.45	1.25	5.50
1924-P	24.010	.20	.50	2.50	21.50	1937-D	14.146	.20	.40	1.00	5.50
1924-D	6.810	.50	2.50	17.50	100.00	1937-S	9.740	.20	.40	1.00	5.50
1924-S	7.120	.45	1.50	12.50	85.00	1938-D	5.537	.35	.75	2.50	9.50
1925-P	25.610	.20	.50	2.50	23.50	1938-S	8.090	.25	.50	1.75	6.50
1925-D	5.117	1.25	6.00	50.00	215.00	1939-D	24.394	.20	.40	.75	2.00
1925-S	5.850	.50	1.25	12.50	85.00	1939-S	10.540	.25	.50	1.25	8.00
1926-P	32.160	.20	.50	2.00	9.50	1940-D	21.198	.20	.35	.75	2.00
1926-D	6.820	.50	2.00	7.50	45.00	1940-S	21.560	.20	.35	.75	2.00
1926-S	1.520	4.00	7.50	40.00	325.00	1942/41	-----	80.00	100.00	190.00	600.00
LIBERTY WALKING HALVES											
1916-P	.608	6.50	12.50	35.00	90.00	1929-D	1.001	3.00	5.00	17.50	80.00
1916-D	1.014	5.00	9.00	25.00	77.50	1929-S	1.902	1.50	2.50	10.00	75.00
1916-S	.508	17.50	27.50	60.00	150.00	1933-S	1.786	1.50	2.50	10.00	85.00
1917-P	12.292	.75	2.00	6.00	24.00	1934-P	6.964	.75	1.25	3.50	7.50
1917-D(O)	.765	4.00	10.00	35.00	115.00	1934-D	2.361	1.00	1.75	10.00	26.50
1917-D(R)	1.940	2.00	6.00</								

SINGLES

MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	1850.00	2750.00	1882	38.581	.65	2.25	8.00	24.00
1857	17.450	3.25	6.00	20.00	95.00	1883	45.598	.65	2.25	8.00	24.00
1858	24.600	4.00	7.50	25.00	110.00	1884	23.262	1.25	4.00	12.50	30.00
1859	36.400	2.00	5.00	20.00	87.50	1885	11.765	2.25	7.00	17.50	47.50
1860	20.566	2.25	5.00	14.00	57.50	1886	17.654	1.25	4.00	13.50	40.00
1861	10.100	5.50	11.00	22.50	92.50	1887	45.226	.35	1.75	6.50	20.00
1862	28.075	1.50	3.25	8.50	25.00	1888	37.494	.35	2.00	6.50	21.50
1863	49.840	1.35	3.00	7.50	25.00	1889	48.869	.35	1.75	5.00	20.00
1864 (CN)	13.740	3.50	9.00	12.50	55.00	1890	57.183	.35	1.75	4.50	20.00
1864 (B)	39.233	1.75	5.25	18.00	50.00	1891	47.072	.35	1.75	4.50	18.50
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	4.50	20.00
1865	35.429	1.50	4.75	15.00	40.00	1893	46.642	.35	1.75	4.50	18.50
1866	9.827	7.00	20.00	50.00	110.00	1894	16.752	1.25	4.25	12.50	42.50
1867	9.821	6.50	19.00	50.00	100.00	1895	38.344	.30	1.25	4.50	17.50
1868	10.267	7.50	21.50	52.50	135.00	1896	39.057	.30	1.25	4.50	20.00
1869/8	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.00	18.50
1869	6.420	13.00	45.00	90.00	300.00	1898	49.823	.30	1.00	2.75	17.50
1870	5.275	12.00	32.50	60.00	150.00	1899	53.600	.30	1.00	2.75	17.50
1871	3.930	15.00	37.50	75.00	175.00	1900	66.834	.25	.65	2.25	8.00
1872	4.042	16.50	45.00	85.00	225.00	1901	79.611	.25	.65	2.00	7.50
1873 (Cl 3)	11.677	3.50	11.50	27.50	90.00	1902	87.377	.25	.65	2.00	7.50
1873 (Op 3)	-----	3.50	12.50	27.50	90.00	1903	85.094	.25	.65	2.00	7.50
1874	14.188	3.00	11.00	25.00	75.00	1904	61.328	.25	.65	2.00	7.50
1875	13.528	3.00	11.00	25.00	75.00	1905	80.719	.25	.65	2.00	7.50
1876	7.944	6.00	16.50	35.00	85.00	1906	96.022	.25	.65	2.00	7.50
1877	0.853	95.00	160.00	350.00	750.00	1907	108.139	.25	.65	2.00	7.50
1878	5.800	6.00	15.00	35.00	80.00	1908	32.328	.30	.85	2.50	11.00
1879	16.231	1.25	3.75	10.00	32.50	1908-S	1.115	12.50	16.50	35.00	85.00
1880	38.965	.75	2.50	8.75	24.00	1909	14.371	.75	1.60	3.00	13.50
1881	39.212	.65	2.25	8.00	24.00	1909-S	0.309	52.50	77.50	145.00	250.00

LINCOLN CENTS

1909-VDB	27.995	.75	1.00	1.50	3.75	1925-P	139.949	.10	.20	.85	6.00
1909-SVDB	.484	100.00	125.00	145.00	200.00	1925-D	22.580	.15	.50	3.50	30.00
1909-P	72.703	.15	.35	1.25	4.50	1925-S	26.380	.10	.50	3.50	27.50
1909-S	1.825	21.50	24.00	37.50	70.00	1926-P	157.088	.10	.20	.75	5.00
1910-P	146.801	.10	.30	1.50	5.00	1926-D	28.020	.15	.50	3.00	27.50
1910-S	6.045	2.75	3.75	8.00	26.00	1926-S	4.550	2.25	3.25	8.50	90.00
1911-P	101.178	.10	.40	2.00	9.00	1927-P	144.440	.10	.20	.75	5.00
1911-D	12.672	1.50	3.00	10.00	36.50	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.50	8.00	16.00	47.50	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	13.50	1928-P	134.116	.10	.20	.75	4.50
1912-D	10.411	1.75	3.75	15.00	47.50	1928-D	31.170	.10	.25	1.50	16.50
1912-S	4.431	4.00	5.50	13.50	40.00	1928-S	17.266	.25	.50	2.50	30.00
1913-P	76.532	.15	.45	2.50	10.00	1929-P	186.262	.10	.20	.75	3.50
1913-D	15.804	.75	2.00	12.50	40.00	1929-D	41.730	.10	.25	1.00	7.50
1913-S	6.101	2.50	3.50	10.00	40.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	20.00	1930-P	157.415	.10	.20	.65	2.75
1914-D	1.193	28.50	45.00	190.00	600.00	1930-D	40.100	.10	.25	.75	7.50
1914-S	4.137	4.00	5.50	13.50	70.00	1930-S	24.286	.10	.25	.50	4.00
1915-P	29.092	.50	2.50	15.00	70.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	22.50	1931-D	4.480	2.25	3.25	7.50	45.00
1915-S	4.833	2.75	4.25	10.00	40.00	1931-S	0.866	21.50	24.00	28.50	47.50
1916-P	131.833	.10	.30	1.25	6.50	1932-P	9.062	.65	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.40	.85	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.40	.85	2.50	12.50
1917-P	196.430	.10	.25	1.25	6.50	1933-D	6.200	1.50	2.00	4.50	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080	.15	.35	.35	2.00
1917-S	32.620	.15	.50	4.00	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-P	288.105	.10	.25	1.50	7.50	1935-P	245.388	.10	.25	.85	
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000	.15	.35	1.50	
1918-S	34.680	.15	.50	4.00	30.00	1935-S	38.702	.15	.45	2.25	
1919-P	392.021	.10	.20	1.25	6.50	1936-P	309.638	.10	.25	.80	
1919-D	57.154	.15	.50	4.50	22.50	1936-D	40.620	.15	.35	1.00	
1919-S	139.760	.10	.35	3.00	18.00	1936-S	29.130	.15	.40	1.50	
1920-P	310.165	.10	.25	1.00	7.00	1937-P	309.179	.10	.25	.75	
1920-D	49.280	.10	.60	6.50	42.50	1937-D	50.430	.15	.30	.85	
1920-S	46.220	.10	.50	4.00	36.00	1937-S	31.500	.15	.30	1.00	
1921-P	39.157	.15	.50	3.50	25.00	1938-P	156.697	.15	.30	1.00	
1921-S	15.274	.50	1.50	12.50	165.00	1938-D	20.010	.15	.35	.65	1.75

MARKET CLOSING PRICES CIRCULATED ROLLS

BID		ASK	BID		ASK	BID		ASK
CENTS			DIMES			HALVES		
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	55.00	+ 60.00
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	20.00	22.00
1938-S	8.50	9.00	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	7.00	7.35	1939-S	17.00	18.50
1939-S	1.25	1.50	1949-P	7.00	7.35	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	24.00	+ 25.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	7.00	7.35	1947-P	13.00	13.50
1941-D	.75	.90	1951-S	7.00	7.35	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	7.25	7.60	1948-P	58.00	60.00
1942-S	1.50	1.75	1955-P	32.50	- 34.00	1948-D	19.00	20.00
1943-P	.80	.95	1955-D	17.00	18.00	1949-P	15.50	16.25
1943-D	3.75	4.00	1955-S	9.75	+ 10.25	1949-D	16.25	+ 17.00
1943-S	3.75	4.00	1958-P	7.25	+ 7.75	1949-S	22.00	+ 23.00
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	2.00	2.25				1951-P	12.75	13.25
1954-P	2.50	2.75				1951-D	13.00	13.50
1954-S	.80	.95	1932-P	20.00	21.00	1951-S	13.00	13.50
1955-S	9.25	9.75	1934-P	12.50	+ 13.00	1952-P	12.75	13.25
1960-D sm	.90	1.00	1934-D	20.00	+ 21.00	1952-D	12.50	13.00
NICKELS			1935-P	12.50	+ 13.00	1952-S	15.50	16.25
1938-P	2.50	2.75	1935-D	15.00	+ 15.75	1953-P	57.50	+ 59.00
1938-D	35.00	37.50	1935-S	14.75	+ 15.50	1953-D	12.50	13.00
1938-S	63.00	66.00	1936-P	12.50	+ 13.00	1953-S	17.00	17.75
1939-D	122.50	127.50	1936-D	16.50	+ 17.50	1954-P	12.50	13.00
1939-S	19.00	20.00	1936-S	19.00	+ 20.00	1954-D	12.50	13.00
1942-D	4.00	4.35	1937-P	12.50	+ 13.00	1954-S	16.75	+ 17.25
1943-D	22.00	23.00	1937-D	13.25	+ 13.75	1955-P	142.50	
1944-S	6.25	+ 6.50	1937-S	150.00	+ 155.00	1956-P	19.00	20.00
1946-S	2.75	3.00	1938-P	14.25	+ 14.75	1957-P	15.25	15.75
1947-S	2.25	2.45	1938-S	37.00	39.00	1957-D	12.00	12.50
1948-S	2.75	3.00	1939-D	13.25	+ 13.75	1958-P	17.00	17.50
1949-S	4.25	4.50	1939-S	43.00	45.00	1958-D	12.00	12.50
1950-P	7.00	7.50	1940-D	36.50	38.00	1959-P	14.50	15.00
1950-D	385.00	400.00	1942-S	12.75	+ 13.25	1959-D	13.00	13.50
1951-S	8.50	9.00	1946-S	22.00	23.50	1960-P	17.00	17.50
1952-S	2.25	2.40	1947-S	16.00	17.00	1960-D	12.00	12.50
1953-S	2.25	2.40	1948-S	12.50	+ 13.00	1961-P	13.50	14.00
1954-S	2.25	2.40	1949-P	13.00	13.50	1961-D	12.00	12.50
1955-P	13.00	13.50	1949-D	12.50	+ 13.00	1962-P	13.00	13.50
1958-P	3.00	3.25	1951-S	12.50	13.00	1962-D	12.00	12.50
1959-P	2.35	2.50	1955-D	85.00	87.50	1963-P	12.00	12.50
			1958-P	17.00	17.75	1963-D	12.00	12.50

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.75	- 17.25	800.00					
JEFFERSON NICKELS - 1933 to date	115.00	120.00	4200.00		19.00	20.00	750.00	775.00
WARTIME NICKELS (11 rolls)	24.00	25.00	975.00	1000.00			65.00	67.50
ROOSEVELT DIMES - 1946 to date	57.00	58.50	2600.00	2700.00	7.00	7.50	350.00	375.00
1955-PDS DIMES (3 rolls)			127.50	130.00			58.00	60.00
WASHINGTON QUARTERS - 1941 to date	105.00	+ 110.00	3750.00		18.00	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	160.00	167.50	3100.00		14.00	15.00	250.00	
FRANKLIN HALVES - 1948-63	172.50	- 177.50	3500.00	3700.00	36.00	37.00	700.00	725.00

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878 8tf	0.416	12.50	+	13.00	245.00	+	260.00		
1878 7tf	10.094	4.50	+	4.75	90.00	+	92.50		
1878 7/8tf		15.00		16.00	310.00		325.00		
1878-CC	2.212	12.75		13.25	250.00	+	265.00		
1878-S	9.774	3.50		3.75	71.50	+	74.00		
1879-P	14.807	2.75		3.00	54.00		56.00		
1879-CC	0.756	165.00	+	180.00					
1879-O	2.887	4.75		5.25	90.00		95.00		
1879-S	9.110	3.25		3.50	65.50	+	67.50		
1880-P	12.601	3.25		3.50	61.00		63.50		
1880-CC	0.591	50.00		52.00	900.00				
1880-O	5.305	4.00		4.50	77.50		80.00		
1880-S	8.900	2.75		3.00	53.00		55.00		
1881-P	9.164	3.75		4.00	67.50		72.00		
1881-CC	0.296	66.00		68.00	1200.00				
1881-O	5.708	2.75		3.00	52.50		55.00		
1881-S	12.760	2.75		3.00	51.00		53.50		
1882-P	11.101	2.65		2.95	57.50		60.00		
1882-CC	1.133	24.50		26.00	450.00				
1882-O	6.090	2.60		2.75	52.50		55.00		
1882-S	9.250	2.75		3.00	53.00		54.50		
1883-P	12.291	2.60		2.75	54.00		56.00		
1883-CC	1.204	23.50		25.00	440.00		450.00		
1883-O	8.725	2.60		2.75	49.00		51.00		
1883-S	6.250	20.00		21.00	395.00				
1884-P	14.071	2.75		3.00	54.00		56.00		
1884-CC	1.136	31.00		32.50	575.00				
1884-O	9.730	2.60		2.75	49.00		51.00		
1884-S	3.200	40.00		42.50	710.00				
1885-P	17.788	2.75		3.00	53.00		54.50		
1885-CC	0.288	52.50		54.00	935.00		975.00		
1885-O	9.185	2.60		2.75	49.00		51.00		
1885-S	1.497	10.00		11.00	200.00		210.00		
1886-P	19.964	2.75		3.00	52.00		53.50		
1886-O	10.710	14.00		15.00	250.00				
1886-S	0.750	29.00		30.00	510.00		540.00		
1887-P	20.291	2.50		2.75	50.00		52.50		
1887-O	11.550	5.00		5.50	90.00		92.50		
1887-S	1.771	12.50		13.50	210.00		220.00		
1888-P	19.184	2.50		2.75	50.00		52.50		
1888-O	12.150	4.00		4.25	77.00		80.00		
1888-S	0.657	31.00		32.50	550.00				
1889-P	21.727	2.75		3.00	50.00		52.50		
1889-CC	0.350	675.00							
1889-O	11.875	8.50		9.00	165.00				
1889-S	0.700	29.00		30.00	540.00		565.00		
1890-P	16.803	3.75		4.00	70.00		72.50		
1890-CC	2.309	21.00		22.50	375.00		400.00		
1890-O	10.701	4.25		4.75	82.50		87.50		
1890-S	8.230	5.00		5.50	100.00		110.00		
1891-P	8.694	7.00		7.50	140.00		150.00		
1891-CC	1.618	20.00		21.50	375.00		425.00		
1891-O	7.955	9.00		9.50	160.00				
1891-S	5.296	9.25		9.75	165.00		175.00		
1892-P	1.037	13.00		14.00	250.00				
1892-CC	1.352	47.00		49.50	800.00				
1892-O	2.744	11.00		12.50	180.00		215.00		
1892-S	1.200								
1893-P	0.379	45.00		48.00					
1893-CC	0.677	165.00							
1893-O	0.300	150.00							
1893-S	0.100								
1894-P	0.111	140.00		150.00					
1894-O	1.723	31.00			600.00				
1894-S	1.260	36.00		37.50	700.00		750.00		

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1949-D	15.00	1961-P	13.50
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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. No. 31

August 23, 1968

Single copy price: \$1.00

ATTENTION FOCUSES ON CONVENTION ACTIVITY

The Market in Depth

ALLEN HARRIMAN

Attention for the past few weeks has been centered around a number of important coin shows—culminating at this week's ANA Convention in San Diego (August 20-24). Dealer and investor interest in the activity at the various shows is always very keen—but the action at recent shows is being watched even more closely. Actually, this current series of conventions is the first since the true resurgence of buying in the more recent numismatic material. Individual items often "catch fire" at a major show—and prices occasionally skyrocket in a matter of days—if not hours. Those series, rolls or singles which suddenly are in great demand at a convention or two often go on to greater heights on the teletype circuits in the following weeks—and it is wise to watch what the dealers are buying at the shows.

Some of the material which has been in demand by dealers (at last week's Coin & Stamp Exposition in Long Beach, for example) is much the same as the recent "hot" items on the teletype. This includes 1938-D & S Jeffersons, late issue Roosevelts (particularly 1956-P & D, 1958-D, 1959-P and 1960-P) and virtually all Washington rolls. However, other material seems to be getting into the act—circulated early Jefferson and key Roosevelt rolls for a start. In fact, with the "big melt" now a reality, buying in circulated dimes and quarters (even the more common dates) is increasingly evident. Other buyers seem to find the current bargain prices very attractive for the proof sets from 1950 thru 1953—and, of course, the activity in the 1968-S set is being surveyed very carefully. Speaking of this set, teletype trading during the early part of the week remains steady at around \$17.50 with the ask price slipping to about \$17.00 on Friday.

As always, choice singles can always find a home if the price is right—gem Walking Liberty halves and Peace dollars head the list of singles in demand. As a matter of fact, both BU and circulated W. L. halves are on dealers "want lists." It might pay to consider a number of issues in circulated conditions—particularly 1929-D, 1937-D, 1937-S and 1939-S. Franklins seem to have reached a plateau in BU condition—yet circulated Franklin rolls seem to have a long way to go if current interest is any indication. The recent offerings of "common date" Morgan dollar rolls in the \$50-\$52.50 range should also be of interest to those who want a sound investment.

This Week's Market

CENTS: Gains resume again for the pre-1941 rolls in choice condition—very few are offered.

- 1936S & 37S - Both rolls edge higher
- 1938P - Not easily found at \$34 bid
- 1940D - Sales recorded at a higher \$22

NICKELS: Prices remain mixed; several "hot" issues are almost unobtainable—yet most issues are regularly offered.

- 1935P - Up \$5; bid now at \$100
- 1937S - Sales noted as high as \$162.50
- 1938S - Suddenly very scarce! bid now \$166
- 1938D - Equally as difficult; bid now \$135
- 1943D - Up again this week—to \$133 bid
- 1943S & 45S - Both offered at lower levels
- 1952D - Transactions recorded at \$70

DIMES: Many additional advances have been registered this week—with a choice BU roll set changing hands at \$2600.

- 1946S, 47S & 48S - All three edge forward
- 1953S - Offered now at \$23

1955S - Offered now at \$25

1956D - Still moving up; bid at \$13.00

1959P & 60P - Bid moves higher; fairly difficult to locate

QUARTERS: Somewhat more calm than in recent weeks—still, several gains are recorded.

1940S - Still moving; bid now at \$165

1942D - Bid moves up to \$80

1945D - Offered this week at a lower \$85

1948D - Bid moves up to \$61

1950P & D - Both rolls continue to advance

HALVES: Profit taking is evident in the Franklin series—with the more common dates offered in five and ten roll lots at slightly lower prices.

1947D - Sales recorded at a higher \$120

1949D - Offered this week at \$350

1953D & S - Both issues edge lower

1956P, 57P & 59P - Small quantities available at lower levels

1960P - This one moves up; bid \$30

DOLLARS: Several of the "common date" rolls are now on selling lists at slightly lower prices—most of the better dates remain elusive.

1878 (7tf) - Offered at \$90

1882CC - Bid moves up to \$460

1888O - Offered at \$78.50

1890CC - Bid moves up to \$380

1890O & 1904O - Both record sales in the \$79-\$81 range

PROOF SETS: Only very slight changes are noted—with all later dates available in quantity. The 1968-S set was trading at round \$17 at week's end.

1939 - Choice sets offered at \$170

1942 - Also available in gem condition—at \$105

1964 - Ask edges down to \$10.50

GOLD: The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	29.50
\$10	39.00	41.00
\$20	62.00	63.50

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in full quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	21.50	22.50
1934-D	13.00	13.75	1940-D	28.50	30.00
1935-D	16.00	17.00	Walking Liberties		
1936-D	12.50	13.50	1934-P	6.75	7.25
Washingtons			1934-D	21.50	22.50
1932-P	10.50	11.50	1934-S	50.00	52.50
1932-D	190.00	200.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	52.50	55.00
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	43.00	45.00	1937-D	47.50 +	49.50
1935-S	20.50	21.50	1937-S	38.00	40.00
1936-D	190.00	200.00	1938-P	22.50	24.00
1936-S	21.50	22.50	1938-D	140.00	150.00
1937-S	40.00	42.50	1939-S	22.00	23.00

(Continued on Page 2)

the COIN DEALER
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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

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GEORGE W. HAYLINGS

In a recent trip to Lake Tahoe in Nevada I found silver dimes and quarters still to be found in fair quantities in all of the Casinos . . . that is . . . from the slot machines. Some of the Casinos were separating the silver coins from the clad coins. I was informed by some of the change girls that this was being done . . . and inspection of rolls of dimes purchased showed that every single silver dime had been separated from the rolls! Yet . . . other Casinos sold rolls with a mixture of silver coins therein. I found that some rolls had anywhere from 30% to 50% in silver coins. The question is . . . what is the Casino doing with the silver coins . . . that they are separating from the rolls? Are they holding them for the future or are they selling them to dealers for the 10% mark-up? Or is it possible that they are passing them on to other sources who know how to have them melted . . . perhaps in Canada? Just a thought. However, some of the Casinos have been playing rough of late . . . using bad dice . . . and there have been several such cases ruled by the Nevada Gaming Commission this year . . . so who knows. On the whole, though . . . I was surprised to find that most of the Casinos are not separating the silver coins from the clad . . . at least not at Tahoe.

While there is so much talk going on about gold and silver coins . . . how about switching to STEEL coins? Remember the wartime steel cents? Well it seems that the government finally got around to admitting that they have melted down most of them. Yes, of the 1,093,838,670 pieces struck in 1943, 930,586,247 have been melted. I would guess that the 163,252,423 left have all been lost or destroyed by the public . . . which never did like these ugly slug-like coins. For the investor who can still find some rolls that have been safely preserved . . . and this is getting to be a miracle itself . . . I would strongly recommend that they be put away in a vacuum case . . . and held for the next five or ten years. These cases have motor attachments that allow the owner to pump any excess air leakage out and keep the case contents in as absolute a vacuum as is humanly possible . . . year after year! Years ago some investors were putting up their cent rolls in collee vacuum cans . . . paying canning factories to do the job. It is AIR, you know, that works on the stains, greases, oils and marks that are already on the uncirculated cents. When air combines with these elements . . . you have carbon pitting and corrosion. Keep the air away . . . and you delay the eventual tarnishing and pitting for years. Eventually it will come but by that time you will have sold your investment . . . after taking it out of its vacuum. Then it will be up to the collector to preserve the coins in his own fashion. At least the investor will have preserved these rare coins for a few ADDITIONAL years. Perhaps by that time the collector will know how to preserve his rare coins and keep them free from tarnishing and corrosion.

Readers sometimes ask me . . . what are the best hedges against inflation? My answer would probably be that gold, silver and stable commodities are the best. Or another word for this would be . . . rare coins of any kind. Also good would be some types of real estate and natural resource-type stocks. Some common stocks might be an inflation hedge but only to various degrees. One could make a case against common stocks if inflation was quite bad.

Some coin investors have asked me if I believe that the new coin collector will be prepared to pay the high prices that are being and will be asked for key coins. My answer is "Yes." When we find golfers spending \$100 to \$500 a year for club memberships plus hundreds of dollars for greens fees, balls, equipment . . . and more money for golf clothing . . . it is hard to believe that money will stop anyone from taking up a hobby. One conclusion must be obvious . . . the nation is passionately devoted to getting more fun out of leisure time . . . and there is more leisure now than ever before . . . and there seems to be more money to be spent enjoying the hobby.

* * * * *

THIS WEEK'S MARKET

(Continued from Page 1)

CANADIAN: A mild amount of bidding has been registered—but at levels which do not encourage trading.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.75	4.00
1964	3.40	3.60
1965	2.50	2.65
1965 (blunt)	2.60	2.85
1966	4.10	4.30
1967	7.00	7.25
1968	5.75	6.00

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.60	1.75
1965	1.30	1.50
1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALF DOLLARS		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1937-P	245.4	33.00	34.50	58.3	100.00	105.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1938-D	47.0	44.00	46.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1938-S	38.7	95.00	97.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	27.00	28.00	119.0	87.50	90.00	87.5	67.50	70.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	39.00	41.00	24.4	90.00	92.50	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	55.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	24.00	25.00	79.5	85.00	87.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	145.00	155.00
1937-D	50.4	31.00	32.50	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	*
1937-S	34.5	34.00	35.00	5.6	182.00	187.50	9.7	175.00	185.00	1.7	*	*	2.1	*	*
1938-P	156.7	34.00	35.00	19.5	44.50	46.00	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	54.00	56.00	5.4	135.00	140.00	5.5	345.00	360.00	NM			.5	*	*
1938-D buff	NM			7.0	87.50	90.00	NM			NM			NM		
1938-S	15.2	66.00	68.50	4.1	166.00	169.50	8.1	220.00	235.00	2.8	*	*	NM		
1939-P	316.5	24.00	25.00	120.6	40.00	42.00	67.7	70.00	72.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	122.00	127.50	3.5	*	*	24.4	65.00	67.50	7.1	260.00	280.00	4.3	165.00	172.50
1939-S	52.1	24.50	26.00	6.6	310.00	325.00	10.5	350.00	365.00	2.6	*	*	2.6	*	*
1940-P	586.8	13.50	14.25	176.5	23.00	24.00	65.4	69.50	72.50	35.7	185.00	195.00	9.2	102.50	107.50
1940-D	81.4	21.50	22.50	43.5	31.00	32.00	21.2	75.00	77.50	2.8	*	*	NM		
1940-S	112.9	14.00	15.00	39.7	35.00	36.50	21.6	72.50	75.00	8.2	165.00	170.00	4.6	145.00	155.00
1941-P	887.0	15.00	16.00	203.3	21.00	22.00	175.1	39.00	41.00	79.0	51.00	52.50	24.2	82.00	85.00
1941-D	128.7	34.00	35.00	53.4	24.00	25.00	45.6	71.00	73.50	16.7	110.00	115.00	11.2	190.00	200.00
1941-S	92.4	35.00	36.50	43.4	32.00	33.00	43.1	51.00	52.50	16.1	165.00	170.00	8.1	490.00	520.00
1942-P	657.6	7.50	8.00	49.8	40.00	41.50	205.4	37.50	39.00	102.1	47.00	49.00	47.8	82.00	85.00
1942-P12	NM			57.9	220.00	235.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	240.00	250.00	60.7	38.50	40.00	17.5	80.00	82.50	11.0	205.00	215.00
1942-S	85.6	112.50	117.50	32.9	140.00	147.50	49.3	59.00	61.50	19.4	430.00	450.00	12.7	162.50	170.00
1943-P	684.6	7.25	7.75	271.2	42.00	43.50	191.7	37.00	38.50	99.7	66.00	69.00	53.2	82.00	85.00
1943-D	217.7	16.00	16.50	15.3	133.00	136.00	71.9	37.50	39.00	16.1	85.00	87.50	11.3	145.00	150.00
1943-S	191.6	30.00	31.50	104.1	42.00	43.00	60.4	39.00	41.00	21.7	125.00	130.00	13.5	227.50	235.00
1944-P	1435.4	4.25	4.50	119.2	64.00	66.00	231.4	37.50	39.00	105.0	35.00	36.00	28.2	82.00	85.00
1944-D	430.6	4.50	4.75	32.3	76.00	78.50	62.2	37.50	39.00	14.6	90.00	92.50	9.8	93.00	96.00
1944-S	282.8	7.50	8.00	21.6	87.50	90.00	49.5	37.50	39.00	12.6	67.00	69.50	8.9	103.00	107.50
1945-P	1040.5	7.00	7.50	119.4	87.50	90.00	159.1	37.50	39.00	74.4	30.00	31.50	31.5	82.00	85.00
1945-D	226.3	7.00	7.50	37.2	44.00	45.00	40.2	42.00	44.00	12.3	82.50	85.00	10.0	92.50	95.00
1945-S	181.8	7.00	7.50	58.9	37.50	39.00	41.9	38.00	40.00	17.0	60.00	62.50	10.2	87.50	90.00
1946-P	991.7	4.25	4.50	161.1	7.50	8.00	255.3	13.50	14.00	53.4	30.00	31.50	12.1	98.00	102.50
1946-D	315.7	5.50	6.00	45.3	18.00	18.50	61.0	20.00	21.00	9.1	105.00	110.00	2.2	185.00	190.00
1946-S	198.1	5.50	6.00	13.6	26.00	27.00	27.9	41.00	42.50	4.2	147.50	152.50	3.7	130.00	135.00
1947-P	190.6	15.75	16.50	95.0	11.50	12.00	121.5	33.50	35.00	22.6	48.00	50.00	4.1	150.00	160.00
1947-D	194.8	5.50	6.00	37.8	21.00	22.00	46.8	51.00	53.00	15.3	50.00	51.50	3.9	117.50	122.50
1947-S	99.0	13.00	13.50	24.7	22.00	23.00	34.8	35.00	36.50	5.5	110.00	115.00	NM		
1948-P	317.6	9.00	9.50	89.3	11.00	11.50	75.0	78.00	80.00	35.2	28.50	29.50	3.0	170.00	175.00
1948-D	172.6	6.00	6.50	44.7	43.00	45.00	52.8	43.00	44.00	16.8	61.00	63.50	4.0	90.00	92.50
1948-S	81.7	26.00	27.00	11.3	42.00	43.50	35.5	42.50	44.00	16.0	51.00	53.00	NM		
1949-P	217.5	13.25	13.75	60.7	15.50	16.00	30.9	245.00	260.00	9.3	260.00	275.00	5.7	410.00	425.00
1949-D	154.4	10.00	10.50	35.2	31.50	32.50	26.0	91.50	94.00	10.1	140.00	145.00	4.1	335.00	350.00
1949-S	64.3	37.00	38.50	9.7	60.00	62.00	13.5	525.00	550.00	NM			3.7	360.00	375.00
1950-P	272.7	10.00	10.50	9.8	72.00	73.50	50.2	57.50	60.00	25.0	45.00	47.50	7.8	287.50	300.00
1950-D	335.0	4.25	4.50	2.6	435.00	445.00	46.8	47.50	50.00	21.1	52.50	55.00	8.0	225.00	230.00
1950-S	118.5	14.00	14.50	NM			20.4	310.00	325.00	10.3	87.50	90.00	NM		
1951-P	294.6	16.00	16.50	23.7	23.00	24.00	103.9								

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

THE WASHINGTON QUARTER SERIES, 1932-1967

By John Kamin

PART TWO

When the Washington quarters came under increasing collector and investor scrutiny during 1968, no corresponding interest was evident in the Standing Liberty quarter series, minted from 1916 to 1930. The serious student of the Washington quarter series would be well advised to study both—in conjunction with each other, with the goal, again, of broadening his perspective. Such study is obviously beyond the scope of this article, and is mentioned only to stimulate the idea. Whether investing or collecting, knowledge can only improve your success. How far you go in your studies depends on only one person—you!

THE GREAT MELT - ITS MEANING FOR THE WASHINGTON QUARTER INVESTOR.

A mere 36 months ago, there was little interest in BU quarter rolls after 1955. They were a drug on the market. Bags were available of some dates, but when dealers wanted some, they wanted only ONE BU ROLL, for \$12 or \$13, and would not even buy a second roll at that price. Many of these rolls have now advanced to the \$17 level, and yet the DEMAND situation has changed completely. The very same dealers who turned up their noses at a "huge" five roll quantity at \$12 per roll a year ago are now chasing BAGS of the very same dates at \$17 per roll. Investors would like to buy from ten roll quantities to bags of 1959-P at \$17 per roll. We don't blame them. The roll of 59-P, or the BU 59-P single, is bound to be in great demand ten years from today at much higher prices. At less than double face value for BU coins, risk is so limited as to be almost non-existent.

While the DEMAND situation has changed radically, something even more surprising has happened on the SUPPLY side! THERE ARE LESS ROLLS OF THESE 1956-1962 DATES AVAILABLE AT 70% over face value THAN THERE WERE AT 20% over face value! It came as a great cold-water shock to many dealers to discover that the unlimited quantities that they sought were simply non-existent! After all, who wanted to hold a BU bag of, say, 1957-D quarters in AD 1966? Even if the poor devil who owned them in 1957 got them at the bank for face value, he could not afford to hold them for ten years, to 1966, for a miserable 20% premium! If he was paying 6% interest on his money, he LOST \$60 per year in interest, or \$600 over a ten year period on a thousand dollar sack of BU 1957-D quarters. Furthermore, if he tried to sell them during 1966, for the quoted 20% premium, he found himself with a tremendous undertaking! He had to beg and plead with the average dealer to sell a single roll for \$12. To sell 100 BU rolls, he had to contact over 100 dealers! During 1966, and also 1967, it was not uncommon to see ten year old BU sacks of dimes and quarters go for \$25 per bag over face value! The situation is comparable to what is taking place in Roosevelt dimes at the moment.

No-one can say exactly at this point which dates of dimes and quarters are going to be melted. We would estimate that most of the dates being melted in the dime and quarter series are those dates that have over fifty million minted, that no one could afford to hold over long periods of time. So they were dumped, and undoubtedly many found their way into the melting pots.

It is entirely possible that many quarters and dimes with mintages of 50 million or higher could become scarcer than other dates in the same series with mintages of less than 20 million. No-one will know until all the melting is finished, and even then it may be ten years before some fairly accurate estimates of scarcity can be made in the quarter and dime series.

One important objective of smart investors is to REDUCE RISK wherever possible. Hence one can expect the smarter investors to concentrate on those rolls of unknown scarcity which are selling at less than twice face value, rather than those rolls of unknown scarcity which are selling at twenty times face value (such as the 49-P). With new attention focused on the Washington quarter series in a way that has no parallel since mintage was begun in the series, look for some wild surprises!

 WASHINGTON QUARTER SERIES, 1932-1967

RANK	DATE	MINTAGE	1969 REDBOOK PRICE	1965 REDBOOK PRICE (BU Single)
46	47-P	22,556,000	\$ 1.40	\$ 1.20
47	50-P	24,971,512	1.25	2.50
48	59-P	25,533,291	.60	.70
49	60-P	30,855,602	.50	.60
50	34-P	31,912,052	12.00	11.50
51	56-D	32,334,500	.60	.80
52	35-P	32,484,000	8.50	9.00
53	39-P	33,548,795	6.50	8.50
54	48-P	35,196,000	1.10	1.25
55	51-D	35,354,800	1.00	1.10
56	40-P	35,715,246	8.00	11.00
57	52-P	38,862,073	.85	1.50
58	62-P	39,374,019	.50	.50
59	61-P	40,064,244	.50	.50
60	36-P	41,303,837	7.50	8.00
61	51-P	43,505,602	1.00	1.10
62	56-P	44,813,384	.60	.65
63	54-D	46,305,500	.65	1.50
64	57-P	47,779,952	.60	.60
65	52-D	49,795,200	.75	1.00
66	46-P	53,436,000	1.10	1.35
67	54-P	54,645,503	.60	1.00
68	53-D	56,112,400	.70	1.00
69	59-D	62,054,232	.55	.55
70	60-D	63,600,324	.50	.50
71	45-P	74,372,000	1.00	1.35
72	63-P	77,391,645	.50	.50
73	57-D	77,924,160	.60	.60
74	58-D	78,124,900	.55	.60
75	41-P	79,047,287	2.00	3.00
76	61-D	83,665,928	.50	.50
77	43-P	99,700,000	1.25	1.60
78	42-P	102,117,123	2.00	3.00
79	44-P	104,956,000	1.25	1.50
80	62-D	127,554,756	.50	.50
81	63-D	135,288,184	.50	.50
82	64-P	564,341,347	.50	.50
83	66	821,101,500	.50	(Not Listed)
84	67	1,524,031,848	.50	(Not Listed)
85	65	1,819,717,540	.50	(Not Listed)

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	55.00	60.00
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	22.00	23.50
1938-S	8.50	9.00	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	7.00	7.35	1939-S	18.50	19.50
1939-S	1.25	1.50	1949-P	7.00	7.35	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	24.00	25.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	7.00	7.35	1947-P	13.00	13.50
1941-D	.75	.90	1951-S	7.00	7.35	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	7.25	7.60	1948-P	58.00	60.00
1942-S	1.50	1.75	1955-P	33.00	34.00	1948-D	19.00	20.00
1943-P	.80	.95	1955-D	17.00	17.50	1949-P	15.50	16.25
1943-D	3.75	4.00	1955-S	10.00	10.50	1949-D	16.25	17.00
1943-S	3.75	4.00	1958-P	7.25	7.60	1949-S	22.00	23.00
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	2.00	2.25				1951-P	12.75	13.25
1954-P	2.50	2.75				1951-D	13.00	13.50
1954-S	.80	.95	1932-P	20.00	21.00	1951-S	13.00	13.50
1955-S	9.25	9.75	1934-P	12.50	13.00	1952-P	12.75	13.25
1960-Dsm	.90	1.00	1934-D	20.00	21.00	1952-D	12.50	13.00
NICKELS			1935-P	12.50	13.00	1952-S	15.50	16.25
			1935-D	15.00	15.75	1953-P	56.00	58.00
1938-P	2.50	2.75	1935-S	14.75	15.50	1953-D	12.50	13.00
1938-D	35.00	37.00	1936-P	12.50	13.00	1953-S	17.00	17.75
1938-S	63.00	66.00	1936-D	16.50	17.50	1954-P	12.50	13.00
1939-D	122.50	127.50	1936-S	19.00	20.00	1954-D	12.50	13.00
1939-S	19.00	20.00	1937-P	12.50	13.00	1954-S	16.75	17.25
1942-D	4.00	4.25	1937-D	13.25	13.75	1955-P	142.50	
1943-D	21.50	22.50	1937-S	150.00	155.00	1956-P	19.00	20.00
1944-S	6.25	6.50	1938-P	14.50	15.00	1957-P	15.25	15.75
1946-S	2.75	3.00	1938-S	37.00	39.00	1957-D	12.00	12.50
1947-S	2.25	2.40	1939-D	13.25	13.75	1958-P	17.00	17.50
1948-S	2.25	2.40	1939-S	43.00	45.00	1958-D	12.00	12.50
1949-S	4.25	4.50	1940-D	36.50	38.00	1959-P	14.50	15.00
1950-P	7.00	7.50	1942-S	12.75	13.25	1959-D	13.00	13.50
1950-D	385.00	400.00	1946-S	22.00	23.00	1960-P	17.00	17.50
1951-S	8.50	9.00	1947-S	16.00	17.00	1960-D	12.00	12.50
1952-S	2.25	2.40	1948-S	12.50	13.00	1961-P	13.50	14.00
1953-S	2.25	2.40	1949-P	13.00	13.50	1961-D	12.00	12.50
1954-S	2.25	2.40	1949-D	12.50	13.00	1962-P	13.00	13.50
1955-P	13.00	13.50	1951-S	12.50	13.00	1962-D	12.00	12.50
1958-P	3.00	3.25	1955-D			1963-P	12.00	12.50
1959-P	2.35	2.50	1958-P	17.00	17.75	1963-D	12.00	12.50

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.75	17.25	800.00					
JEFFERSON NICKELS - 1938 to date	115.00	120.00	4200.00		19.00	20.00	750.00	775.00
WARTIME NICKELS (11 rolls)	24.00	25.00	975.00	1000.00			65.00	67.50
ROOSEVELT DIMES - 1946 to date	56.00	57.50	2600.00	2700.00	7.00	7.50	350.00	375.00
1955-PDS DIMES (3 rolls)			127.50	130.00			58.00	60.00
WASHINGTON QUARTERS - 1941 to date	105.00	110.00	3750.00		18.50	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	160.00	165.00	3100.00		14.00	15.00	250.00	
FRANKLIN HALVES - 1948-63	172.50	177.50	3500.00	3700.00	36.00	37.00	700.00	725.00

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS					SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS										MORGAN DOLLARS									
1878 8tf	0.416	12.50	13.00	240.00	-	250.00				1895-P	0.013								
1878 7tf	10.094	4.50	4.75	88.00	-	90.00				1895-O	0.450	175.00	195.00						
1878 7/8tf		15.00	16.00	310.00		325.00				1895-S	0.400	325.00	350.00						
1878-CC	2.212	12.75	13.25	250.00		265.00				1896-P	9.977	2.50	2.75	50.00	52.50				
1878-S	9.774	3.50	3.75	71.50		74.00				1896-O	4.900	32.50	35.00						
1879-P	14.807	2.75	3.00	54.00		56.00				1896-S	5.000	150.00	160.00						
1879-CC	0.756	170.00	+ 180.00							1897-P	2.823	5.00	5.25	96.00	102.00				
1879-O	2.887	4.75	5.25	90.00		95.00				1897-O	4.004	25.00	27.50	425.00					
1879-S	9.110	3.25	3.50	65.50		67.50				1897-S	5.825	8.00	8.50	160.00	170.00				
1880-P	12.601	3.25	3.50	61.00		63.50				1898-P	5.885	3.50	4.00	67.50	70.00				
1880-CC	0.591	50.00	52.00	900.00						1898-O	4.440	4.25	4.50	79.00	- 81.00				
1880-O	5.305	4.00	4.50	77.50		80.00				1898-S	4.102	20.00	21.50	365.00					
1880-S	8.900	2.75	3.00	53.00		55.00				1899-P	0.331	21.00	22.50	410.00	420.00				
1881-P	9.164	3.75	4.00	67.50		72.00				1899-O	12.290	2.75	3.00	52.00	54.00				
1881-CC	0.296	66.00	68.00	1200.00						1899-S	2.562	29.00	30.00	515.00	540.00				
1881-O	5.708	2.75	3.00	52.50		55.00				1900-P	8.831	2.75	3.00	56.00	58.00				
1881-S	12.760	2.75	3.00	50.00	-	52.50				1900-O	12.590	2.75	3.00	52.00	54.00				
1882-P	11.101	2.65	2.95	57.50		60.00				1900-S	3.540	19.50	21.00	375.00					
1882-CC	1.133	24.50	26.00	460.00	+					1901-P	6.963	60.00	65.00						
1882-O	6.090	2.60	2.75	52.50		55.00				1901-O	13.320	2.75	3.00	53.00	55.00				
1882-S	9.250	2.75	3.00	53.00		54.50				1901-S	2.284	21.00	22.00	400.00	445.00				
1883-P	12.291	2.60	2.75	54.00		56.00				1902-P	7.995	6.00	6.50	116.00	120.00				
1883-CC	1.204	23.50	25.00	440.00		450.00				1902-O	8.636	3.25	3.50	63.00	65.00				
1883-O	8.725	2.60	2.75	49.00		51.00				1902-S	1.530	52.00	55.00	1000.00					
1883-S	6.250	20.00	21.00	395.00						1903-P	4.653	5.25	5.50	105.00	110.00				
1884-P	14.071	2.75	3.00	54.00		56.00				1903-O	4.450	32.50	34.00	595.00	620.00				
1884-CC	1.136	31.00	32.50	575.00						1903-S	1.241	260.00	300.00						
1884-O	9.730	2.60	2.75	49.00		51.00				1904-P	2.789	12.50	13.50	225.00	250.00				
1884-S	3.200	40.00	42.50	710.00						1904-O	3.720	4.25	4.50	80.00	81.50				
1885-P	17.788	2.75	3.00	53.00		54.50				1904-S	2.304	140.00	160.00						
1885-CC	0.288	52.50	54.00	935.00		975.00				1921-P	44.690	2.50	2.65	46.00	- 48.00				
1885-O	9.185	2.60	2.75	49.00		51.00				1921-D	20.345	4.00	4.25	72.50	75.00				
1885-S	1.497	10.00	11.00	195.00	-	205.00				1921-S	21.695	4.00	4.25	75.00	77.50				
1886-P	19.964	2.75	3.00	50.00	-	52.50				PEACE DOLLARS									
1886-O	10.710	14.00	15.00	250.00						1921-P	1.006	26.00	28.00	475.00					
1886-S	0.750	29.00	30.00	510.00						1922-P	51.737	2.50	2.75	46.00	- 47.00				
1887-P	20.291	2.50	2.75	50.00		52.50				1922-D	15.063	4.25	4.75	75.00	77.50				
1887-O	11.550	5.00	5.50	90.00		92.50				1922-S	17.475	4.75	5.25	77.00	79.50				
1887-S	1.771	12.50	13.50	210.00		220.00				1923-P	30.800	2.50	2.75	46.00	- 47.00				
1888-P	19.184	2.50	2.75	50.00		52.50				1923-D	6.811	7.25	7.75	150.00	160.00				
1888-O	12.150	4.00	4.25	76.00	-	78.50				1923-S	19.020	4.25	4.50	75.00	77.50				
1888-S	0.657	31.00	32.50	550.00						1924-P	11.811	3.75	4.00	75.00	77.50				
1889-P	21.727	2.75	3.00	50.00		52.50				1924-S	1.728	29.50	31.00						
1889-CC	0.350	675.00								1925-P	10.198	2.75	3.00	55.00	57.50				
1889-O	11.875	8.50	9.00	165.00						1925-S	1.610	14.50	15.50	240.00					
1889-S	0.700	29.00	30.00	540.00		565.00				1926-P	1.939	7.50	8.00	150.00					
1890-P	16.803	3.75	4.00	70.00		72.50													

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the COIN DEALER *newsletter*

... a Monday morning report on the Coin Market

Vol. VI No. 35

August 30, 1968

Single copy price: \$1.00

LATE DATE ROOSEVELTS TOP ACTIVITY

Some Profit Taking is Registered for Silver Series

The Market in Depth

ALLEN HARRIMAN

Although all of the recent conventions have apparently been quite successful, no new buying emphasis seems to have been determined by convention activity. Most of the brisk trading, as a matter of fact, was along the same lines as the teletype activity of recent weeks. Aside from the normal backbone of buying and selling in single collector items, late date BU rolls and the other more speculative recent material was still in the limelight.

Interest remains particularly high for low priced Roosevelt dime rolls after 1955. These newly popular issues have been joined this week by even more dates—1959-D, 1960-D, 1961 P & D and 1962 P & D. Actually, only the really plentiful 1963 and 1964 issues remain static as the bid level for 1962 and earlier issues edges forward each week. A mild and understandable bit of profit-taking is recorded for a number of the earlier dates in this series which have shown substantial gains in recent months. The 1951-D roll is now offered and a bag of 1952-D is currently available; the 1953-S, 54-S, 55-D & S, 57-D and 58-P rolls are relatively easy to pick up at slightly lower prices.

Washingtons, too, have begun to appear occasionally on "selling lists"—that is, those dates in the 40's and 50's which were impossible to find a few weeks ago. Most of the rolls offered are, as of yet, priced at or near the current ask level, but a roll here and there has lipped slightly lower (1945-D & S, 46-D, 50-P, 55-D). The available supply is obviously very small—only the result of higher bid levels enticing a seller or two—and chances are that those roll set builders will pick off these desirable dates in a short time. The post-1955 issues now seem fairly plentiful at today's ask price—with sales recorded frequently. These \$15-\$17 rolls are still good buys.

Though some of those lots of later Franklin rolls are still available, dealers have obviously decided not to lower the ask levels any further this week in pursuit of sales. Actually, many of the rolls have already disappeared from "selling lists"—but some of each of the "P" mints from '56 thru '61 or '62 are still being offered. Bidding for two or three of the early high-powered issues in this series has again pushed prices higher.

This Week's Market

CENTS: A slow week for the Lineolns; mild interest remains evident for choice early rolls—but all at current bid levels.

NICKELS: Prices are lightly mixed—and trading is mild.

1938D - Up another \$5; bid \$140
1942P (t 2) - Offered now at \$225
1942D - Offered now at \$235
1942S - Also lower; available at \$142.50
1952S - Moves up to \$17 bid
1958P - Moves up to \$10.50 bid

DIMES: Numerous changes—with more gains than losses. Some profit taking is recorded.

1947D - Very sharp increase; bid \$60
1950P - Sales recorded at \$60
1950D - Sales recorded at \$50

1952D - A bag is available at \$2250.00
1957D - Sales at a lower \$28
1959 thru 1962 - All in demand

QUARTERS: Here, too, prices are mixed—with a bit of profit taking in evidence.

1945D & S - Both edge slightly lower
1946D - Sales at a lower \$105
1946S - Bid moves up \$2.50; now \$150
1948D - Still going; bid now at \$64
1950P - Available at a lower \$42
1955D - Offered this week at \$140

HALVES: Only slight changes noted for the W. L. and Franklin halves.

1948D - Offered now at \$90
1950D - Sales recorded at a higher \$240
1951D - Also up; sales at \$325

DOLLARS: "Common" date rolls remain available in the \$50-\$52 range; most other issues are steady but relatively difficult to locate.

1878CC - Still moving; bid moves up to \$265
1904O - Sales at a lower \$80
1924P - Sharp gain noted; bid \$90

PROOF SETS: Late issues again slip lower; the 1968-S set was traded in volume during the week at around \$16.50.

1958 - Available in quantity at \$17
1959 - Also easily obtained—at \$8.75
1964 - Steady in the \$10-\$10.50 range

GOLD: The following prices are for common date unrecirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.50
\$5	28.00	29.50
\$10	39.00	41.00
\$20	62.00	63.50

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in full quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	21.50	22.50
1934-D	12.50	13.00	1940-D	28.50	30.00
1935-D	16.00	17.00	Walking Liberties		
1936-D	12.50	13.50	1934-P	6.75	7.25
Washingtons			1934-D	21.50	22.50
1932-P	10.50	11.50	1934-S	50.00	52.50
1932-D	190.00	200.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	52.50	55.00
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	43.00	45.00	1937-D	47.50	49.50
1935-S	20.50	21.50	1937-S	38.00	40.00
1936-D	190.00	200.00	1938-P	22.50	24.00
1936-S	21.50	22.50	1938-D	140.00	150.00
1937-S	40.00	42.50	1939-S	22.00	23.00

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

This year the government at all levels will collect 250 billion dollars in taxes. These are taxes of all kinds and the amount is just about **DOUBLE** the taxes of a decade ago. Yes, a mere ten years ago we were paying out **HALF** of what we are obliged to deduct from our income and purchasing power this year!

Government today is siphoning off in taxes nearly 30% of the nation's total annual output! This is an all time high! As an investor we must stop a moment and dwell upon this fact. Clearly this indicates that the investment today **NOW** has to not only keep up with the yearly inflation wave but **ALSO** has to keep ahead of the tax deduction. What earthly good is a 5% or 6% investment if inflation takes 2% to 5% yearly and taxes possibly 25% yearly. In other words almost one third of every dollar is lost either in purchasing power or an outright deduction. One third of every **INVESTMENT** dollar cleared does not belong to the investor! And the taxpayer shouldn't expect an early reversal of this tax uptrend. If anything, the tax load in the years ahead will get heavier and the uptrend appears to be irreversible. It seems that the closer the government agencies, (state, county and city plus Federal) get to their goals the more they seem to raise their sights!

At the same time government agencies still continue to finance odd studies. Research dollars continue to flow abroad for non-urgent projects . . . even during these times of monetary difficulties. \$20 million, for example, is still being spent a year on foreign research and most of it could be paid by these now prosperous countries. For example . . . there are projects studying the East African primates, the population of Iceland, the effect on the nerve cells of sea slugs, the relation of air pollution and asthma in Japan. As if we do not have enough pollution and asthma in the United States that we can research for a more practical purpose . . . US. The point is, these foreign countries could finance most of these projects . . . and we could say that they could also finance the "police actions" we are always engaged in . . . for their defense as well as ours. Why not have **THEM** pay the **FULL** bill . . . not **HALF** . . . but the **FULL** bill for a few years. That is what we have been doing for ever so many years. It wouldn't hurt the rest of the world at all . . . to dig down. Perhaps it might encourage them to work harder and increase their own production capability and national output . . . instead of just drifting along . . . just "getting by" and letting us handle the problems of the world! Foreign aid, of course, concerns billions of dollars and not just some of the foolish projects I have listed here. But all in all . . . some political experts are beginning to believe that **ALL** foreign aid is foolish . . . for us . . . in our present unhealthy financial condition!

If inflation becomes the firmly established fact of life that it is in Uruguay we are in for some serious changes in the U.S.A. And the coin investor could be the **ONLY** investor to come through it all with some gains! Last year living costs in Uruguay soared 136% . . . and they rose again another 30% in the first 2 months of 1968. Private business and industry have not been cooperative in the anti-inflation battle going on there (does this sound like a replay of what is going on here on a smaller scale). Uruguayans had wage increases of roughly 60% during the past 6 months and this has been the pattern for every half year for some time back! A 25% devaluation of the Uruguayan peso, fifth since March, 1967, is putting more pressure on their already strained budgets. Lavish government spending in Chile is blamed for the rise in the cost of living in that country. The Chileans have experienced a 21.9 per cent rise last year and now another rise of 15.5 per cent during the first 5 months of 1968. Businessmen contend that erosion of purchasing power by tax drainage and inflation will eventually bring the economy to a halt. Unless there is government austerity this country could be in for serious trouble. Here at home at the present time there is a barrage of rising wages, material costs and taxes of all kinds. Paper money is being pumped into the economy . . . yet interest rates remain high. Yes, it could happen here . . . runaway inflation. Probably, however, we will find a nation with our production capability getting by with a creeping kind of inflation . . . say 10% a year. It would be nasty but the public would learn to live with it. It would be a tough economy to live in, though, if you were a businessman or investor. Only investments that could deliver outstandingly **HIGH** yields . . . based on good **HARD** commodities . . . would make it in such an age of inflation! Can you think of a better investment in such frightening times than the **COIN INVESTMENT**?

THIS WEEK'S MARKET (Continued from Page 1)

CANADIAN: Mild bidding is registered again this week; few transactions recorded.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.75	9.25
1962	5.00	5.50
1963	3.75	4.00
1964	3.40	3.60
1965	2.60	2.75
1965 (blunt)	2.70	2.85
1966	4.10	4.30
1967	6.75	7.00
1968	4.75	5.00

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1.60	1.75
1965	1.30	1.50
1965 (blunt)	1.50	1.70

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	33.00	34.50	58.3	100.00	105.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	44.00	46.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	95.00	97.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	27.00	28.00	119.0	87.50	90.00	87.5	67.50	70.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	39.00	41.00	24.4	90.00	92.50	16.1	*		5.4	*		4.3	*	
1936-S	29.1	55.00	57.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	24.00	25.00	79.5	85.00	87.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	145.00	155.00
1937-D	50.4	31.00	32.50	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	34.00	35.00	5.6	162.50	167.50	9.7	175.00	185.00	1.7	*		2.1	*	
1938-P	156.7	34.00	35.00	19.5	42.00 -	44.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	54.00	56.00	5.4	140.00 +	145.00	5.5	345.00	360.00	NM			.5	*	
1938-D buff	NM			7.0	87.50	90.00	NM			NM			NM		
1938-S	15.2	66.00	68.50	4.1	166.00	169.50	8.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	24.00	25.00	120.6	40.00	42.00	67.7	70.00	72.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	122.00	127.50	3.5	*		24.4	65.00	67.50	7.1	260.00	280.00	4.3	165.00	172.50
1939-S	52.1	24.50	26.00	6.6	310.00	325.00	10.5	350.00	365.00	2.6	*		2.6	*	
1940-P	586.8	13.50	14.25	176.5	23.00	24.00	65.4	69.50	72.50	35.7	185.00	195.00	9.2	102.50	107.50
1940-D	81.4	21.50	22.50	43.5	31.00	32.00	21.2	75.00	77.50	2.8	*		NM		
1940-S	112.9	14.00	15.00	39.7	35.00	36.50	21.6	72.50	75.00	8.2	170.00 +		4.6	145.00	155.00
1941-P	887.0	15.00	16.00	203.3	21.00	22.00	175.1	39.00	41.00	79.0	51.00	52.50	24.2	82.00	85.00
1941-D	128.7	34.00	35.00	53.4	24.00	25.00	45.6	71.00	73.50	16.7	110.00	115.00	11.2	190.00	200.00
1941-S	92.4	35.00	36.50	43.4	32.00	33.00	43.1	51.00	52.50	16.1	165.00	170.00	8.1	490.00	520.00
1942-P	657.8	7.50	8.00	49.8	40.00	41.50	205.4	37.50	39.00	102.1	47.00	49.00	47.8	82.00	85.00
1942-Pt2	NM			57.9	215.00 -	225.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	220.00 -	235.00	60.7	38.50	40.00	17.5	80.00	82.50	11.0	205.00	215.00
1942-S	85.6	112.50	117.50	32.9	137.50 -	142.50	49.3	59.00	61.50	19.4	435.00 +	450.00	12.7	162.50	170.00
1943-P	684.6	7.25	7.75	271.2	42.00	43.50	191.7	37.00	38.50	99.7	66.00	69.00	53.2	81.00 -	83.00
1943-D	217.7	16.00	16.50	15.3	133.00	136.00	71.9	37.50	39.00	16.1	85.00	87.50	11.3	145.00	150.00
1943-S	191.6	30.00	31.50	104.1	42.00	43.00	60.4	39.00	41.00	21.7	125.00	130.00	13.5	227.50	235.00
1944-P	1435.4	4.25	4.50	119.2	64.00	66.00	231.4	37.50	39.00	105.0	35.00	36.00	28.2	82.00	85.00
1944-D	430.6	4.50	4.75	32.3	76.00	78.50	62.2	37.50	39.00	14.6	90.00	92.50	9.8	93.00	96.00
1944-S	282.8	7.50	8.00	21.6	87.50	90.00	49.5	38.00 -	39.50	12.6	67.00	69.50	8.9	103.00	107.50
1945-P	1040.5	7.00	7.50	119.4	87.50	90.00	159.1	37.50	39.00	74.4	30.00	31.50	31.5	82.00	85.00
1945-D	226.3	7.50 +	8.00	37.2	44.00	45.00	40.2	45.00 +	46.50	12.3	80.00 -	82.50	10.0	92.50	95.00
1945-S	181.8	7.00	7.50	58.9	37.50	39.00	41.9	38.00	40.00	17.0	58.00 -	60.00	10.2	87.50	90.00
1946-P	991.7	4.25	4.50	161.1	7.00 -	7.50	255.3	13.50	14.00	53.4	30.00	31.50	12.1	98.00	102.50
1946-D	315.7	5.50	6.00	45.3	18.00	18.50	61.0	20.00	21.00	9.1	100.00 -	105.00	2.2	185.00	190.00
1946-S	198.1	5.50	6.00	13.6	26.00	27.00	27.9	41.00	42.50	4.2	150.00 +	155.00	3.7	130.00	135.00
1947-P	190.6	15.75	16.50	95.0	11.50	12.00	121.5	33.50	35.00	22.6	48.00	50.00	1.1	105.00	160.00
1947-D	194.8	5.50	6.00	37.8	21.00	22.00	46.8	60.00 +		15.3	50.00	51.50	3.9	117.50	122.50
1947-S	99.0	13.00	13.50	24.7	22.00	23.00	34.8	35.00	36.50	5.5	110.00	115.00	NM		
1948-P	317.6	9.00	9.50	89.3	11.00	11.50	75.0	78.00	80.00	35.2	28.50	29.50	3.0	170.00	175.00
1948-D	172.6	6.00	6.50	44.7	43.00	45.00	52.8	43.00	44.00	16.8	64.00 +	67.50	4.0	87.50 -	90.00
1948-S	81.7	26.00	27.00	11.3	42.00	43.50	35.5	42.50	44.00	16.0	51.00	53.00	NM		
1949-P	217.5	13.25	13.75	60.7	15.50	16.00	30.9	245.00	260.00	9.3	260.00	275.00	5.7	410.00	425.00
1949-D	154.4	10.00	10.50	35.2	31.50	32.50	26.0	91.50	94.00	10.1	140.00	145.00	4.1	335.00	350.00
1949-S	64.3	37.00	38.50	9.7</											

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913 P(I)	30.993	.75	1.50	3.00	8.00	1924-D	5.258	1.75	5.00	55.00	175.00
1913-D(I)	.337	1.50	4.00	8.50	20.00	1924-S	1.437	4.00	12.50	135.00	650.00
1913-S(I)	2.108	3.00	7.50	12.50	28.50	1925-P	35.565	.35	1.00	4.50	22.50
1913-P(II)	29.888	1.00	2.00	3.50	12.50	1925-D	4.450	2.50	10.00	65.00	200.00
1913-D(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	4.50	37.50	250.00
1913-S(II)	1.209	22.50	37.50	65.00	95.00	1926-P	44.693	.35	.75	2.00	11.00
1914-P	20.665	1.25	2.75	8.00	20.00	1926-D	5.638	1.75	7.50	50.00	250.00
1914-D	3.912	12.50	22.50	42.50	87.50	1926-S	.970	3.50	15.00	100.00	425.00
1914-S	3.470	2.00	5.00	22.00	50.00	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.85	2.50	7.00	18.50	1927-D	5.730	.75	2.00	14.00	42.50
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.60	2.50	35.00	185.00
1915-S	1.505	6.00	13.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	10.00
1916-P	63.498	.50	1.25	4.00	16.00	1928-D	6.136	.50	1.25	5.00	14.50
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.40	.85	7.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.416	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	19.50	1929-D	8.370	.50	1.25	4.50	17.50
1917-D	9.910	2.00	6.50	32.50	95.00	1929-S	7.754	.35	1.00	3.50	16.50
1917-S	4.193	1.50	6.00	27.00	115.00	1930-P	22.849	.35	.75	2.00	12.50
1918-P	32.086	.50	2.00	7.50	70.00	1930-S	5.435	.75	1.50	5.50	27.50
1918-D	8.362	2.00	6.50	42.50	175.00	1931-S	1.200	3.00	4.50	12.50	40.00
1918/17	-----	125.00	325.00	950.00	5000.00	1934-P	20.213	.20	.50	1.50	9.00
1918-S	4.882	1.50	5.00	40.00	175.00	1934-D	7.480	.35	1.00	4.00	13.00
1919-P	60.868	.50	1.50	4.25	22.50	1935-P	58.264	.25	.35	1.00	3.50
1919-D	8.006	2.25	7.50	50.00	200.00	1935-D	12.092	.40	.75	3.00	8.00
1919-S	7.521	1.75	6.50	50.00	185.00	1935-S	10.300	.30	.50	2.50	6.50
1920-P	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-D	9.418	2.00	10.00	60.00	190.00	1936-D	24.418	.25	.40	1.25	3.50
1920-S	9.689	1.50	5.00	45.00	175.00	1936-S	14.930	.30	.50	1.50	4.00
1921-P	10.663	.75	2.00	12.50	75.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	20.00	75.00	325.00	1937-D	17.826	.25	.40	1.25	3.50
1923-P	35.715	.35	1.00	3.50	21.50	1937-S	5.635	.35	.65	2.50	5.00
1923-S	6.142	1.00	3.00	35.00	160.00	1937-D (3 leg)	----	30.00	45.00	75.00	225.00
1924-P	21.620	.35	1.00	4.50	35.00	1938-D	7.020	.30	.50	1.25	3.50
MERCURY DIMES											
1916-P	22.180	.30	.95	3.00	9.00	1927-P	28.080	.20	.50	2.00	9.00
1916-D	.264	90.00	175.00	300.00	550.00	1927-D	4.812	.75	3.50	35.00	175.00
1916-S	10.450	1.00	2.50	7.50	20.00	1927-S	4.770	.45	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.25	8.00	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	1.25	3.25	12.50	57.50	1928-D	1.161	.75	3.00	25.00	95.00
1917-S	27.330	.45	1.00	4.50	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	5.00	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.00	8.50	40.00	1929-D	5.034	.55	1.50	5.00	13.50
1918-S	19.300	.45	1.00	5.00	36.00	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	25.00	1930-P	6.770	.25	.60	2.00	17.50
1919-D	9.939	1.00	4.00	22.50	92.50	1930-S	1.843	1.50	3.00	8.50	42.50
1919-S	8.850	1.00	3.50	18.00	110.00	1931-P	3.150	.65	1.25	7.50	30.00
1920-P	59.030	.20	.50	2.00	10.00	1931-D	1.260	4.50	6.50	17.50	55.00
1920-D	19.171	.45	1.25	7.50	37.50	1931-S	1.800	2.00	3.50	10.00	47.50
1920-S	13.820	.45	1.00	7.50	37.50	1934-D	6.772	.25	.60	2.00	16.00
1921-P	1.230	10.00	40.00	125.00	450.00	1935-D	10.477	.25	.60	2.50	19.50
1921-D	1.080	17.50	40.00	110.00	285.00	1935-S	15.840	.20	.45	1.25	7.50
1923-P	50.130	.20	.50	2.50	10.00	1936-D	16.132	.20	.45	1.50	15.00
1923-S	6.440	.50	2.00	15.00	87.50	1936-S	9.210	.20	.45	1.25	5.50
1924-P	24.010	.20	.60	3.00	21.50	1937-D	14.146	.20	.40	1.00	5.50
1924-D	6.810	.50	2.50	17.50	100.00	1937-S	9.740	.20	.40	1.00	5.50
1924-S	7.120	.45	1.50	12.50	85.00	1938-D	5.537	.40	.85	2.50	9.00
1925-P	25.610	.20	.60</								

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	1850.00	2750.00	1882	38.581	.65	2.25	8.00	24.00
1857	17.450	3.25	6.00	20.00	95.00	1883	45.598	.65	2.25	8.00	24.00
1858	24.600	4.00	7.50	25.00	110.00	1884	23.262	1.25	4.00	12.50	30.00
1859	36.400	2.00	5.00	20.00	87.50	1885	11.765	2.25	7.00	17.50	47.50
1860	20.566	2.25	5.00	14.00	57.50	1886	17.654	1.25	4.00	13.50	40.00
1861	10.100	5.50	11.00	22.50	92.50	1887	45.226	.35	1.75	6.50	20.00
1862	28.075	1.50	3.25	8.50	25.00	1888	37.494	.35	2.00	6.50	21.50
1863	49.840	1.35	3.00	7.50	25.00	1889	48.869	.35	1.75	5.00	20.00
1864 (CN)	13.740	3.50	9.00	12.50	55.00	1890	57.183	.35	1.75	4.50	20.00
1864 (B)	39.233	1.75	5.25	18.00	50.00	1891	47.072	.35	1.75	4.50	18.50
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	4.50	20.00
1865	35.429	1.50	4.75	15.00	40.00	1893	46.642	.35	1.75	4.50	18.50
1866	9.827	7.00	20.00	50.00	110.00	1894	16.752	1.25	4.25	12.50	42.50
1867	9.821	6.50	19.00	50.00	100.00	1895	38.344	.30	1.25	4.50	17.50
1868	10.267	7.50	21.50	52.50	135.00	1896	39.057	.30	1.25	4.50	20.00
1869/8	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.00	18.50
1869	6.420	13.00	45.00	90.00	300.00	1898	49.823	.30	1.00	2.75	17.50
1870	5.275	12.00	32.50	60.00	150.00	1899	53.600	.30	1.00	2.75	17.50
1871	3.930	15.00	37.50	75.00	175.00	1900	46.804	.25	.65	2.25	8.00
1872	4.042	16.50	45.00	85.00	225.00	1901	79.611	.25	.65	2.00	7.50
1873 (Cl 3)	11.677	3.50	11.50	27.50	90.00	1902	87.377	.25	.65	2.00	7.50
1873 (Op 3)	-----	3.50	12.50	27.50	90.00	1903	85.094	.25	.65	2.00	7.50
1874	14.188	3.00	11.00	25.00	75.00	1904	61.328	.25	.65	2.00	7.50
1875	13.528	3.00	11.00	25.00	75.00	1905	80.719	.25	.65	2.00	7.50
1876	7.944	6.00	16.50	35.00	85.00	1906	96.022	.25	.65	2.00	7.50
1877	0.853	95.00	160.00	350.00	750.00	1907	108.139	.25	.65	2.00	7.50
1878	5.800	6.00	15.00	35.00	80.00	1908	32.328	.30	.85	2.50	11.00
1879	16.231	1.25	3.75	10.00	32.50	1908-S	1.115	12.50	16.50	35.00	85.00
1880	38.965	.75	2.50	8.75	24.00	1909	14.371	.75	1.60	3.00	13.50
1881	39.212	.65	2.25	8.00	24.00	1909-S	0.309	52.50	77.50	145.00	250.00

LINCOLN CENTS

1909-VDB	27.995	.75	1.00	1.50	3.75	1925-P	139.949	.10	.20	.85	6.00
1909-SVDB	.484	100.00	125.00	145.00	200.00	1925-D	22.580	.15	.50	3.50	30.00
1909-P	72.703	.15	.35	1.25	4.50	1925-S	26.380	.10	.50	3.50	27.50
1909-S	1.825	21.50	24.00	37.50	70.00	1926-P	157.088	.10	.20	.75	5.00
1910-P	146.801	.10	.30	1.50	5.00	1926-D	28.020	.15	.50	3.00	27.50
1910-S	6.045	2.75	3.75	8.00	26.00	1926-S	4.550	2.25	3.25	8.50	90.00
1911-P	101.178	.10	.40	2.00	9.00	1927-P	144.440	.10	.20	.75	5.00
1911-D	12.672	1.50	3.00	10.00	36.50	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.50	8.00	16.00	47.50	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	13.50	1928-P	134.116	.10	.20	.75	4.50
1912-D	10.411	1.75	3.75	15.00	47.50	1928-D	31.170	.10	.25	1.50	16.50
1912-S	4.431	4.00	5.50	13.50	40.00	1928-S	17.266	.25	.50	2.50	30.00
1913-P	76.532	.15	.45	2.50	10.00	1929-P	186.262	.10	.20	.75	3.50
1913-D	15.804	.75	2.00	12.50	40.00	1929-D	41.730	.10	.25	1.00	7.50
1913-S	6.101	2.50	3.50	10.00	40.00	1929-S	50.148	.10	.25	.75	4.50
1914-P	75.238	.20	.75	4.50	20.00	1930-P	157.415	.10	.20	.65	2.75
1914-D	1.193	28.50	45.00	190.00	600.00	1930-D	40.100	.10	.25	.75	7.50
1914-S	4.137	4.00	5.50	13.50	70.00	1930-S	24.286	.10	.25	.50	4.00
1915-P	29.092	.50	2.50	15.00	70.00	1931-P	19.396	.15	.50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	22.50	1931-D	4.480	2.25	3.25	7.50	45.00
1915-S	4.833	2.75	4.25	10.00	40.00	1931-S	0.866	21.50	24.00	28.50	47.50
1916-P	131.833	.10	.30	1.25	6.50	1932-P	9.062	.65	1.50	3.00	15.00
1916-D	35.956	.25	.50	3.50	20.00	1932-D	10.500	.40	.85	2.00	12.50
1916-S	22.510	.35	.75	4.00	25.00	1933-P	14.360	.40	.85	2.50	12.50
1917-P	196.430	.10	.25	1.25	6.50	1933-D	6.200	1.50	2.00	4.50	15.00
1917-D	55.120	.15	.								

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	55.00	60.00
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	22.00	23.50
1938-S	8.50	9.00	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	7.50	8.00	1939-S	18.50	19.50
1939-S	1.25	1.50	1949-P	7.00	7.35	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	24.00	25.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	7.00	7.35	1947-P	13.00	13.50
1941-D	.75	.90	1951-S	7.00	7.35	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	7.25	7.60	1948-P	62.50	65.00
1942-S	1.50	1.75	1955-P	33.50	35.00	1948-D	19.00	20.00
1943-P	.80	.95	1955-D	16.50	17.00	1949-P	15.50	16.25
1943-D	3.75	4.00	1955-S	10.00	10.50	1949-D	16.25	17.00
1943-S	3.75	4.00	1958-P	7.50	8.00	1949-S	24.00	25.00
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	2.00	2.25				1951-P	12.75	13.25
1954-P	2.50	2.75				1951-D	13.00	13.50
1954-S	.80	.95	1932-P	20.00	21.00	1951-S	13.00	13.50
1955-S	9.25	9.75	1934-P	12.50	13.00	1952-P	12.75	13.25
1960-D sm	.90	1.00	1934-D	20.00	21.00	1952-D	12.50	13.00
NICKELS			1935-P	12.50	13.00	1952-S	15.50	16.25
			1935-D	15.00	15.75	1953-P	57.00	59.50
			1935-S	14.75	15.50	1953-D	12.50	13.00
			1936-P	12.50	13.00	1953-S	17.00	17.75
1938-P	2.50	2.75	1936-D	16.50	17.50	1954-P	12.50	13.00
1938-D	35.00	37.00	1936-S	19.00	20.00	1954-D	12.50	13.00
1938-S	62.00	66.00	1937-P	12.50	13.00	1954-S	16.75	17.25
1939-D	122.50	127.50	1937-D	13.25	13.75	1955-P	145.00	150.00
1939-S	19.00	20.00	1937-S	150.00	155.00	1956-P	19.00	20.00
1942-D	4.00	4.25	1938-P	14.50	15.00	1957-P	15.00	15.50
1943-D	21.50	22.50	1938-S	38.00	40.00	1957-D	12.00	12.50
1944-S	6.25	6.50	1939-D	13.25	13.75	1958-P	17.00	17.50
1946-S	2.75	3.00	1939-S	43.00	45.00	1958-D	12.00	12.50
1947-S	2.25	2.40	1940-D	36.50	38.00	1959-P	14.50	15.00
1948-S	2.25	2.40	1942-S	12.75	13.25	1959-D	13.00	13.50
1949-S	4.25	4.50	1946-S	22.00	23.00	1960-P	17.00	17.50
1950-P	7.00	7.50	1947-S	16.00	17.00	1960-D	12.00	12.50
1950-D	385.00	400.00	1948-S	12.50	13.00	1961-P	13.50	14.00
1951-S	8.50	9.00	1919-P	13.00	13.50	1961-D	12.00	12.50
1952-S	2.25	2.40	1919-D	12.50	13.00	1962-P	13.00	13.50
1953-S	2.25	2.40	1951-S	12.50	13.00	1962-D	12.00	12.50
1954-S	2.25	2.40	1955-D	90.00	95.00	1963-P	12.00	12.50
1955-P	13.00	13.50	1958-P	18.00	18.50	1963-D	12.00	12.50
1958-P	3.00	3.25						
1959-P	2.35	2.50						

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.75	17.25	800.00					
JEFFERSON NICKELS - 1938 to date	115.00	120.00	4200.00		19.00	20.00	750.00	775.00
WARTIME NICKELS (11 rolls)	24.00	25.00	975.00	1000.00			67.50	70.00
ROOSEVELT DIMES - 1946 to date	56.00	57.50	2700.00	2800.00	7.00	7.50	350.00	375.00
1955-PDS DIMES (3 rolls)			128.00	132.00			58.00	60.00
WASHINGTON QUARTERS - 1941 to date	107.00	110.00	3750.00		18.50	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	160.00	165.00	3100.00		14.00	15.00	250.00	
FRANKLIN HALVES - 1948-63	172.50	177.50	3500.00	3700.00	36.00	37.00	700.00	725.00

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						ROLLS					
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878 8tf	0.416	12.50	13.00	240.00	250.00	1895-P	0.013				
1878 7tf	10.094	4.50	4.75	87.00	89.00	1895-O	0.450	175.00	195.00		
1878 7/8tf		15.00	16.00	310.00	325.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	12.75	13.25	265.00	275.00	1896-P	9.977	2.50	2.75	50.00	52.50
1878-S	9.774	3.50	3.75	71.50	74.00	1896-O	4.900	32.50	35.00		
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00	160.00		
1879-CC	0.756	170.00	180.00			1897-P	2.823	5.00	5.25	96.00	100.00
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	27.50	425.00	
1879-S	9.110	3.25	3.50	65.50	67.50	1897-S	5.825	8.00	8.50	160.00	170.00
1880-P	12.601	3.25	3.50	61.00	63.50	1898-P	5.885	3.50	4.00	67.50	70.00
1880-CC	0.591	50.00	52.00	900.00		1898-O	4.440	4.25	4.50	79.00	81.00
1880-O	5.305	4.00	4.50	77.50	80.00	1898-S	1.102	20.00	21.50	365.00	
1880-S	8.900	2.75	3.00	52.00	54.00	1899-P	0.331	21.00	22.50	410.00	420.00
1881-P	9.164	3.75	4.00	67.50	72.00	1899-O	12.290	2.75	3.00	52.00	54.00
1881-CC	0.296	36.00	68.00	1200.00		1899-S	2.562	29.00	30.00	515.00	540.00
1881-O	5.708	2.75	3.00	52.50	55.00	1900-P	8.831	2.75	3.00	56.00	58.00
1881-S	12.760	2.75	3.00	50.00	52.00	1900-O	12.590	2.75	3.00	52.00	54.00
1882-P	11.101	2.65	2.95	57.50	60.00	1900-S	3.540	19.50	21.00	375.00	
1882-CC	1.133	24.50	26.00	460.00		1901-P	6.963	60.00	65.00		
1882-O	6.090	2.60	2.75	52.50	55.00	1901-O	13.320	2.75	3.00	53.00	55.00
1882-S	9.250	2.75	3.00	53.00	54.50	1901-S	2.284	21.00	22.00	400.00	445.00
1883-P	12.291	2.60	2.75	54.00	56.00	1902-P	7.995	6.00	6.50	116.00	120.00
1883-CC	1.204	23.50	25.00	440.00	450.00	1902-O	8.636	3.25	3.50	63.00	65.00
1883-O	8.725	2.60	2.75	50.00	52.00	1902-S	1.530	52.00	55.00	1000.00	
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.25	5.50	105.00	110.00
1884-P	14.071	2.75	3.00	54.00	56.00	1903-O	4.150	32.50	34.00	595.00	620.00
1884-CC	1.136	31.00	32.50	575.00		1903-S	1.241	260.00	300.00		
1884-O	9.730	2.60	2.75	50.00	52.00	1904-P	2.789	12.50	13.50	225.00	250.00
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	4.25	4.50	78.50	80.00
1885-P	17.788	2.75	3.00	53.00	54.50	1904-S	2.304	140.00	160.00		
1885-CC	0.288	52.50	54.00	935.00	975.00	1921-P	44.690	2.50	2.65	46.00	48.00
1885-O	9.185	2.60	2.75	50.00	52.00	1921-D	20.345	4.00	4.25	72.50	75.00
1885-S	1.497	10.00	11.00	195.00	202.50	1921-S	21.695	4.00	4.25	75.00	77.50
1886-P	19.964	2.75	3.00	50.00	52.50	PEACE DOLLARS					
1886-O	10.710	14.00	15.00	250.00		1921-P	1.006	26.00	28.00	475.00	
1886-S	0.750	29.00	30.00	510.00		1922-P	51.737	2.50	2.75	46.00	47.00
1887-P	20.291	2.50	2.75	50.00	52.50	1922-D	15.063	4.25	4.75	75.00	77.50
1887-O	11.550	5.00	5.50	90.00	92.50	1922-S	17.475	4.75	5.25	77.00	79.50
1887-S	1.771	12.50	13.50	210.00	220.00	1923-P	30.800	2.50	2.75	46.00	47.00
1888-P	19.184	2.50	2.75	50.00	52.50	1923-D	6.811	7.25	7.75	150.00	160.00
1888-O	12.150	4.00	4.25	76.00	78.50	1923-S	19.020	4.25	4.50	75.00	77.50
1888-S	0.657	31.00	32.50	550.00		1924-P	11.811	3.75	4.00	90.00	+
1889-P	21.727	2.75	3.00	50.00	52.50	1924-S	1.728	29.50	31.00		
1889-CC	0.350	675.00				1925-P	10.198	2.75	3.00	55.00	57.50
1889-O	11.875	8.50	9.00	165.00		1925-S	1.610	14.50	15.50	240.00	
1889-S	0.700	29.00	30.00	540.00	565.00	1926-P	1.939	7.50	8.00	150.00	
1890-P	16.803	3.75	4.00	70.00	72.50	1926-D	2.349	9.00	9.50	175.00	
1890-CC	2.309	21.00	22.50	380.00	400.00	1926-S	6.990	5.00	5.50	97.50	102.50
1890-O	10.701	4.25	4.75	82.50	85.00	1927-P	.848	27.50	29.00	550.00	600.00
1890-S	8.230	5.00	5.50	100.00	110.00	1927-D	1.269	28.00	30.00	450.00	
1891-P	8.694	7.00	7.50	140.00	150.00	1927-S	.866	34.00	36.00	600.00	645.00
1891-CC	1.618	20.00	21.50	375.00	425.00	1928-P	.361	85.00	87.50	1600.00	
1891-O	7.955	9.00	9.50	160.00		1928-S	1.632	18.00	19.00	350.00	
1891-S	5.296	9.25	9.75	165.00	175.00	1934-P	.954	19.00	20.00	350.00	375.00
1892-P	1										

<p>WANTED CANADIAN COINS ON OR BEFORE 1966 PAYING 15% ABOVE FACE VALUE. \$1150.00 FOR \$1000.00 AL'S GOVERNMENT SURPLUS P.O. Box 66 West Berlin, N.J. 08091 Phone (609) 767-3096</p>	<p>BUYING! PAYING \$20.00 for VG-Better sets Wash quarters 1941-1964 \$18.00 without 55-D. Paying 5% over ASK for nice circulated rolls 1938-S, 1939-S & 1940-D quarters BU ROLLS Paying ASK this issue for following: QUARTERS 1961-D 1956-D 1962-P 1957-D DIMITS 1958-D 1959-D 1959-P & D 1960-D 1960-P 1961-D Need 5 to 10 rolls each. Write or phone for confirmation to ship. Prompt payment. Over 12 years this same address. CRAFT SHOP P.O. Box 774 St. Louis, Mo 63188 (314) 864-4372</p>	<p>WANTED BRILLIANT UNCIRCULATED PENNY ROLLS 1941 THRU 1954 (213) 391-0361</p>	<p>SILVER SALE Quarters and Dimes Numismatically Unsearched 15% over Face Value. F.O.B. Richmond, Calif. California Resident 5% Sales Tax ALL COINS CO. ANA 60917 P.O. Box 1308 Richmond, California 94802 All Coins From Vending Operators</p>
<p>SELLING BU ROLLS BID PRICE THIS ISSUE (1) ROLL 1898-O DOLLARS (1) ROLL 1904-O DOLLARS (4) ROLLS 1953-D DIMES (4) ROLLS 1954-P DIMES (4) ROLLS 1954-D DIMES (3) ROLLS 1954-S DIMES (3) ROLLS 1955-S DIMES Satisfaction Guaranteed. 7 Day Return Privilege CLINT SHARER P.O. Box 3456 North Las Vegas, Nevada 89030</p>	<p>MUST SELL 1/2 Roll BU 1931-S Lincoln Pennies \$1,000.00 10 BU 1931-S Buff Nickels \$ 400.00 1 Roll BU 1950-D Jeff Nickels \$ 400.00 1892-S Morgan Dollar "slider" \$ 300.00 1893-S Morgan Dollar "slider" \$1,500.00 No postage/Money Orders or Cashiers Checks Pref Satisfaction Guaranteed 7 Day Return Privilege M. E. BOYCE P.O. Box 251 Shalimar, Fa. 32579 Phone (904) 885-7401</p>	<p>BUY . . . Bag of 1965 Half dollars paying \$1250.00 SELL . . . BU roll Silver dollars (price per roll) 1878-CC \$ 250.00 BU roll Half dollars (price per roll) 1957-D \$ 21.00 1952-D \$ 41.00 BU roll Nickels (price per roll) 1951-S \$ 109.00 1938 Proof sets GEM \$260.00 Postpaid Phone for quick confirmation BILL WILLOUGHBY COIN EXCHANGE 1329 West 7th Street Los Angeles, California 90017 (213) 483-3979</p>	<p>GOLD SALE UNCIRCULATED ST GAUDENS \$20's Per 1----- 64.50 Per 10----- 63.50 @ Per 100----- 62.00 @ BU HALF DOLLAR ROLLS AT BID: 1 - 41-S 1 - 43-P 2 - 42-P 1 - 43-S Cashiers Check, Certified Check, or Money Order only EDWARD J. NOWAK JR. P.O. Box 1307, Broadway Sta. Seattle, Washington 98182 Phone (206) EA9-5282</p>
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MAIL TO: **DANNY B. CRABB** - 6572 Van Nuys Blvd. - Van Nuys, California 91401

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 36

September 6, 1968

Single copy price: \$1.00

PRICES ARE MIXED; BUYING CONTINUES

The Market in Depth

ALLEN HARRIMAN

Mild and selective profit-taking remains in evidence for another week—yet buying continues across the board. It is apparent that dealers and investors are beginning to sell a number of the issues which have registered very substantial gains in recent months—and are putting this profit into other issues which they feel will be on the move next. Still, the majority of this newly offered material is able to find a home. There are many dealers who are very low on store stock and there are numerous investors who need these very dates to fill the gaps in their investment portfolios or to finish out roll sets.

In the Wartime nickel series there are a few lower ask prices—and the BU roll set ask level is now a slightly lower \$975. It might be mentioned, however, that the BU single sets are still very few and far between and that the occasional set offered at \$24-\$25 is snapped up immediately. Late date San Francisco Jefferson rolls, by the way, have begun to catch the investor's eye!

Current buying has extended into the proof set lineup only as far as the 1968-S set—and this one is trading at a somewhat lower level again this week (around \$14). Virtually all of the other sets are easily available in large and small lots—and indications are that nearly any reasonable bid will be successful. Only the 1950 thru 1953 and 1955 sets seem relatively firm at today's levels—and such recently popular issues as 1954 and 1958 are offered in lots of one hundred or more sets at "bargain prices". By the way, the 1968-S proof rolls have now settled down to more or less firm ask levels as follows:

Cents	\$ 50	Quarters	\$165
Nickels	\$ 60	Halves	\$150
Dimes	\$300		

Roosevelts and Washingtons remain very strong with many dates high on dealer "want lists". However, an occasional "promotion" should be evident to those who carefully watch the price charts each week—and there are two or three issues which the investor might consider selling at today's bid levels!

This Week's Market

CENTS: A few of the earlier rolls have once again edged forward—with very few sales recorded. The 1960-P small date roll has registered transactions at \$153.

NICKELS: Prices are mixed in moderate trading; a BU roll set of Wartime nickels is available at \$975.

- 1937S - Up again; bid now \$165
- 1942P (t 2) - Offered at a lower \$220
- 1944S & 45P - Both are offered at \$88
- 1951S - Also lower; ask now \$105
- 1952S - Up again; bid now \$19

DIMES: Mostly on the "plus" side—with few bargains available.

- 1946S - Sales at a higher \$42
- 1947D - Another very sharp increase; bid \$74
- 1949P - Sales at a higher \$250
- 1950PDS - All three rolls move up
- 1951S - Sales as high as \$280
- 1957D - Available this week at \$27

QUARTERS: Fewer price changes than usual—with more dates now available.

- 1946S - Sales at a higher \$153
- 1948D - Still "wanted"; bid now \$70

HALVES: Both the Walking Liberties and Franklins are mixed—with the higher priced issues receiving the most attention.

- 1946D - Available at a lower \$185
- 1950D - Bid moves up again; now \$240
- 1951D - Also up; bid reaches \$335
- 1954PDS - All three rolls edge lower

DOLLARS: The higher priced rolls are again coming into their own as interest increases noticeably. "Common" dates are still traded at around \$50-\$52.

- 1878 (7/8 tf) - Offered this week at \$310
- 1884CC - Bid moves up to \$590
- 1889S - Scarce roll offered at \$550
- 1890CC - Bid moves up to \$400
- 1904O - Sales at a lower \$77.50
- 1924P - Still in demand at \$90

PROOF SETS: Virtually all of the pre-1950 sets have been offered at lower prices—as have been a number of the later issues.

- 1954 - Available in quantity at \$19
- 1957 - Also plentiful; at \$6.75
- 1960 (sm) - Offered now at \$23
- 1961, 1962 & 1963 - These three edge higher
- 1968S - Numerous sales at around \$14

GOLD: The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.00
\$5	28.00	29.50
\$10	39.50	41.00
\$20	62.00	63.50

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in full quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	21.50	22.50
1934-D	11.00 -	12.00	1940-D	28.50	30.00
1935-D	16.00	17.00	Walking Liberties		
1936-D	12.50	13.50	1934-P	6.75	7.25
Washingtons			1934-D	21.50	22.50
1932-P	10.50	11.50	1934-S	50.00	52.50
1932-D	190.00	200.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	52.50	55.00
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	43.00	45.00	1937-D	49.00 +	51.50
1935-S	20.50	21.50	1937-S	38.00	40.00
1936-D	190.00	200.00	1938-P	22.50	24.00
1936-S	21.50	22.50	1938-D	140.00	150.00
1937-S	40.00	42.50	1939-S	22.00	23.00

CANADIAN: The lower priced sets are receiving quite a number of bids—all within the currently recorded price range.

(Continued on Page 2)

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

One could say that gold and silver coinage now represent the only TRUE money in our economy. The rest could come under the category of "fiat" money. Why is this so? We can get a pretty good idea of why all of this came about by taking the weekly "Money In Circulation" from the newspaper financial columns . . . which happens to be \$47,697,000 . . . and compare it with the same week last year . . . when it happened to reach a total of \$44,985,000. In other words . . . there is \$2,838,000 MORE in currency floating around right now than there was one year ago! In the same financial columns turn to the "Treasury Gold Stock" heading and note what the present gold standing is. It happens to be \$10,367,000. Refer back to the total gold supply one year ago and we find the larger amount of \$13,057,000. This boils down to the glaring fact that we have lost \$2,690,000 in gold during the past year! Compare this amount with the above \$2,838,000. Quite a coincidence, isn't it? We have issued paper currency in almost the exact amount of that lost from our gold supply!! Are we losing our gold at the same rate we are increasing our inflation or debts?

If you think the coin market has been guilty of wild speculation in the past consider the actions of the stock market of late . . . with many issues carrying 40, 50 and 100 to 1 price-to-earnings ratios. Many coins had such ratios and were basing them, more or less, on mintages and expected future scarcity . . . many years from now.

The Swiss-South African axis still holds the key to a change in the price of gold. This monetary team is exercising a great influence over world monetary markets. Gold production is contributing more than a billion dollars a year to the South African economy and to its balance of payments. South Africa now has a balance on the surplus side so she can continue her monetary war with the United States for quite some time. Nothing much to report in this area of late. Lack of action has forced the price of silver back down to former levels. Still . . . monetary experts in this particular field still insist that gold and silver prices are to reach new highs in the years ahead. They base their reasoning on the growing industrial uses on a world-wide basis . . . for gold. This has been growing at a rate of 7% a year. Gold is being used more and more in industry and science. We now find it being used in the space program . . . in ICBM missiles, in TV and Computer circuits, in the electronics field. The amount being used has more than doubled in the last 6 years! If we go ahead and project, figuring on a 7% to 8% yearly growth, world industrial users in ten years will need the TOTAL amount of world gold production that the gold mines are providing this year. If there is an increase in usage we might expect this state to be reached in six years. At the same time Canadian mines and U.S.A. mines have found their mined gold totals to be steadily going down hill. It doesn't appear that mined gold will keep up with industrial demand during the coming ten years. And this industrial demand isn't going to be the only demand. During the coming years investors will hoard more of the precious stuff and government purchases are going to increase. Some say that there will be a 25% decline in mined gold during this ten year period!

The Chairman of the largest gold mine in the United States believes that the supply-demand picture over the next few years shows promise of a major increase in the price of gold. It is important to know this . . . as a coin investor . . . because we of the coin world are really the only large group in the United States who will be affected by the changing price of gold and silver. Your coin portfolio may be the only investment in future years . . . that will HOLD UP in value when and if this repriceing occurs and inflation takes a larger bite out of the purchasing power of the dollar. And speaking of rising costs . . . for example . . . auto insurance premiums have jumped 44% in ten years. . . postage on a first class letter has gone up 100% . . . the social security tax has risen more than 130% in this ten year period . . . and tax for an employee earning \$10,000 has risen about 260%. State and local taxes have for the most part more than doubled in these last ten years! One could go on indefinitely with such inflation examples but I am sure that the reader realizes that inflation has been much more severe than the published government figures. The government polls or sets of figures cannot begin to cover the thousands of expenses that enter into our lives over a period of time. They can only estimate how much the basic elements have risen.

Yes, over the years ahead the dollars, as such, are apparently to be allowed to gradually erode in purchasing power. Recently a man was heard to say that he was discouraged because after a check-up the doctor had said he "was as sound as a dollar." This was all in fun . . . but behind this mild amusement we find a monetary problem that appears to be here to stay. Strangely enough if the U.S. raised the price of gold to \$50 per ounce the United States might become the world's leading gold producer. I'll close with the following (and promise not to mention gold again for awhile, anyway) . . . The powerful Chamber of Mines in South Africa now stamps mail with: "Gold Is the Money You Can Trust."

THIS WEEK'S MARKET

(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1967	\$ 6.75	\$ 7.00
1961	8.75	9.25	1968	4.25	4.50
1962	5.00	5.50	PROOF LIKE DOLLARS:		
1963	3.50	3.75	1962	\$ 3.75	\$ 4.00
1964	3.25	3.50	1963	1.85	2.10
1965	2.60	2.75	1964	1.60	1.75
1965 (blunt)	2.70	2.85	1965	1.30	1.50
1966	4.10	4.30	1965 (blunt)	1.40	1.60

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	34.00 +	35.00	58.3	100.00	105.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	44.00	46.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	95.00	97.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	28.00 +	29.00	119.0	87.50	90.00	87.5	67.50	70.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	40.00	42.00	24.4	90.00	92.50	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	54.00 -	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	27.00 +	28.00	79.5	85.00	87.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	145.00	155.00
1937-D	50.4	31.00	32.50	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	*
1937-S	34.5	34.00	35.00	5.6	165.00 +	170.00	9.7	175.00	185.00	1.7	*	*	2.1	*	*
1938-P	156.7	34.00	35.00	19.5	46.00 +	48.00	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	54.00	56.00	5.4	140.00	145.00	5.5	345.00	360.00	NM			.5	*	*
1938-D buff	NM			7.0	85.00 -	87.50	NM			NM			NM		
1938-S	15.2	67.00 +	69.00	4.1	166.00	169.50	8.1	220.00	235.00	2.8	*	*	NM		
1939-P	316.5	24.00	25.00	120.6	40.00	42.00	67.7	70.00	72.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	122.00	127.50	3.5	*	*	24.4	65.00	67.50	7.1	260.00	280.00	4.3	165.00	172.50
1939-S	52.1	24.50	26.00	6.6	310.00	320.00	10.5	350.00	365.00	2.6	*	*	2.6	*	*
1940-P	586.8	13.50	14.25	176.5	23.00	24.00	65.4	69.50	72.50	35.7	185.00	195.00	9.2	102.50	107.50
1940-D	81.4	21.50	22.50	43.5	31.00	32.00	21.2	75.00	77.50	2.8	*	*	NM		
1940-S	112.9	14.00	15.00	39.7	35.00	36.00	21.6	72.50	75.00	8.2	177.50 +	185.00	4.6	145.00	155.00
1941-P	887.0	15.00	16.00	203.3	21.00	22.00	175.1	39.00	41.00	79.0	51.00	52.50	24.2	82.00	85.00
1941-D	128.7	34.00	35.00	53.4	24.00	25.00	45.6	71.00	73.50	16.7	110.00	115.00	11.2	190.00	200.00
1941-S	92.4	35.00	36.50	43.4	31.00 -	32.00	43.1	51.00	52.50	16.1	165.00	170.00	8.1	490.00	520.00
1942-P	657.8	7.50	8.00	49.8	39.00 -	40.00	205.4	37.50	39.00	102.1	46.50 -	48.00	47.8	82.00	85.00
1942-Pt2	NM			57.9	210.00 -	220.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	220.00	235.00	60.7	38.50	40.00	17.5	80.00	82.50	11.0	205.00	215.00
1942-S	85.6	112.50	117.50	32.9	137.50	142.50	49.3	59.00	61.50	19.4	435.00	450.00	12.7	162.50	170.00
1943-P	684.6	7.00 -	7.50	271.2	42.00	43.50	191.7	37.50 +	39.00	99.7	66.00	68.00	53.2	80.00 -	82.00
1943-D	217.7	16.00	16.50	15.3	133.00	136.00	71.9	37.50	39.00	16.1	85.00	87.50	11.3	145.00	150.00
1943-S	191.6	30.00	31.50	104.1	42.00	43.00	60.4	39.00	41.00	21.7	125.00	130.00	13.5	227.50	235.00
1944-P	1435.4	4.25	4.50	119.2	64.00	66.00	231.4	37.50	39.00	105.0	35.00	36.00	28.2	82.00	85.00
1944-D	430.6	4.50	4.75	32.3	75.00 -	76.50	62.2	37.50	39.00	14.6	90.00	92.00	9.8	95.00 +	97.50
1944-S	282.8	7.50	8.00	21.6	86.00 -	88.00	49.5	38.00	39.50	12.6	67.00	69.50	8.9	103.00	107.50
1945-P	1040.5	7.00	7.50	119.4	86.00 -	88.00	159.1	37.50	39.00	74.4	30.00	31.50	31.5	82.00	85.00
1945-D	226.3	7.50	8.00	37.2	44.00 -	45.00	40.2	45.00	46.50	12.3	80.00	82.50	10.0	90.00 -	92.50
1945-S	181.8	7.00	7.50	58.9	37.50	39.00	41.9	39.00 +	40.00	17.0	58.00	60.00	10.2	87.50	90.00
1946-P	991.7	4.25	4.50	161.1	7.00	7.50	255.3	13.50	14.00	53.4	30.00	31.50	12.1	98.00	102.50
1946-D	315.7	5.50	6.00	45.3	18.00	18.50	61.0	20.00	21.00	9.1	100.00	105.00	2.2	180.00 -	185.00
1946-S	198.1	5.50	6.00	13.6	26.50 +	27.50	27.9	42.00 +	43.50	4.2	153.00 +	157.50	3.7	130.00	135.00
1947-P	190.6	15.75	16.50	95.0	11.00 -	11.50	121.5	33.50	35.00	22.6	48.00	50.00	4.1	150.00	160.00
1947-D	194.8	5.50	6.00	37.8	21.00	22.00	46.8	74.00 +		15.3	50.00	51.50	3.9	117.50	122.50
1947-S	99.0	13.00	13.50	24.7	22.00	23.00	34.8	35.00	36.50	5.5	110.00	115.00	NM		</

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

THE WASHINGTON QUARTER SERIES, 1932-1967

By John Kamin

PART ONE

WHICH DATES ARE NOT SCARCE?

Caution is indicated in buying brilliant uncirculated quarters after 1962. We estimate that a HUGE portion of the 1963 mintage and the 1964 mintage of quarters were put away. In fact, one can surmise that MORE 63 & 64 Philadelphia and Denver quarters exist in investor and collector hands in BU condition than ALL THE PRECEDING YEARS OF WASHINGTON QUARTER MINTAGE COMBINED! Under no circumstances should you consider these four dates and mintmarks as numismatic commitments for which the collector of the future will pay huge "scarce coin" prices. If you are heavy in them, dump them and switch the proceeds into scarcer dates, 1962 and earlier.

With the tremendous propaganda barrage being conducted on silver and silver coin investments, you must retain a nonemotional grip on your investment decisions. Do not confuse a bag of 63-P quarters as a SILVER BULLION investment with a bag of BU quarters held as a NUMISMATIC investment. They are two different items, with different holding periods, different goals, different market conditions, different market responses, and should be separate and distinct in your thinking. Do not get them confused. Collectors are not going to jump up and down to buy 64-P quarters at fierce prices in 1972 just because they are worth a premium as "non-coins" (i. e., melted down).

In fact, it also appears that the 63-PD and 64-PD quarters in circulated condition will be the most common. Why so? It is no secret that large silver investors are putting away circulated bags of silver quarters in hopes that melting will be legalized. Coin dealers are doing the same. It is also no secret that these BULLION investors are putting away circulated bags of coins that are heaviest in weight. The circulated sacks of 63-PD and 64-PD coins, or those circulated sacks with the largest proportion of the 63 and 64 coins are the ones that are most frequently "put away". Why? Obviously, if you are a bullion investor, you can get more bullion out of a thousand dollar sack of silver coins that weighs 56 pounds than out of a sack that weighs only 53 pounds. About \$50 more worth of bullion at current prices for silver. And naturally, the newest coins (63 and 64) weigh the most. While melting is illegal at present, the ones gambling that it will be made legal are fully aware that it costs no more to salt away a heavier sack than a lighter one.

SPECIAL SELECTIONS

On the charts presented to you earlier, ranking the Washington quarters by mintage, you saw five dates starred* with an asterisk. They are the 55-D, the 46-S, the 40-S, the 49-D, and the 48-D. You are invited to consider the investment potential of these dates. In the author's opinion, all five dates represent coins that are seldom available on teletype by the BU roll (except for the 55-D), and can be expected to outperform many other dates in the series. All five dates, when offered, are seldom on the market for long before someone jumps in and buys them, if they are anywhere near previously quoted levels. All five dates are low mintage coins and in demand by dealers and collectors for albums, singles, and roll sets. The established collector market limits the risk, to a degree, and they can reasonably be expected to move to the forefront on the next surge of Washington quarter demand.

CIRCULATED SELECTIONS

Only two at present. Your author likes the 32-P roll and the 46-S roll. When they can be purchased at about twice face value there is not much risk. If circulated roll sets begin to trade, these can be expected to advance nicely.

It should also be mentioned that a number of the earlier date circulated Washington rolls are very difficult to locate in decent condition. Take the 1934-D roll for instance. Even though the current bid is only \$20 for "average circulated" rolls, dealers are offering each day to pay \$1.00 per coin for GOOD or better 1934-D quarters—or \$40 per roll! Obviously the rolls they can purchase at around \$20 consist mostly of About Good coins (with a percentage of Fair specimens and perhaps a few GOOD ones). In addition to the 1934-D, the other early Denver issues are nearly as scarce in strict GOOD-VERY GOOD condition—and virtually impossible in Fine or better rolls. Bargain offerings in better grade 1934-D, 1935-D, 1936-D and even the "common" 1937-D and 1939-D should be considered excellent investment material. The San Francisco issues, by the way, were saved from circulation in time and are now fairly easy to obtain in Very Good to Very Fine condition.

Beginning with the September 20th issue, the Newsletter will present a very timely three-part study of Israeli coins by Maurice M. Gould. This is the first analysis of such scope which has concentrated on the investment possibilities of the coins of Israel—and we are certain that our readers will find much new and exciting information in this next presentation of the Investor's Report.

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	55.00	60.00
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	22.00	23.50
1938-S	8.50	9.00	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	7.50	8.00	1939-S	18.50	19.50
1939-S	1.25	1.50	1949-P	7.00	7.35	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	25.00	26.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	7.00	7.35	1947-P	13.00	13.50
1941-D	.75	.90	1951-S	7.00	7.35	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	7.25	7.60	1948-P	63.00	65.00
1942-S	1.50	1.75	1955-P	33.50	35.00	1948-D	19.00	20.00
1943-P	.80	.95	1955-D	17.00	17.75	1949-P	15.50	16.25
1943-D	3.75	4.00	1955-S	10.00	10.50	1949-D	16.25	17.00
1943-S	3.75	4.00	1958-P	7.50	8.00	1949-S	24.50	26.00
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	2.00	2.25				1951-P	12.75	13.25
1954-P	2.50	2.75				1951-D	13.00	13.50
1954-S	.80	.95	1932-P	20.00	21.00	1951-S	13.00	13.50
1955-S	9.25	9.75	1934-P	12.50	13.00	1952-P	12.75	13.25
1960-D sm	.90	1.00	1934-D	20.00	21.00	1952-D	12.50	13.00
NICKELS			1935-P	12.50	13.00	1952-S	15.50	16.25
			1935-D	15.00	15.75	1953-P	57.00	59.50
1938-P	2.50	2.75	1935-S	14.75	15.50	1953-D	12.50	13.00
1938-D	35.00	37.00	1936-P	12.50	13.00	1953-S	17.75	18.50
1938-S	63.00	66.00	1936-D	16.50	17.50	1954-P	12.50	13.00
1939-D	120.00	125.00	1936-S	19.00	20.00	1954-D	12.50	13.00
1939-S	19.00	20.00	1937-P	12.50	13.00	1954-S	17.25	18.00
1942-D	4.00	4.25	1937-D	13.25	13.75	1955-P	145.00	
1943-D	23.00	24.00	1937-S	150.00	155.00	1956-P	19.00	20.00
1944-S	6.25	6.50	1938-P	14.50	15.00	1957-P	15.00	15.50
1946-S	2.75	3.00	1938-S	38.00	40.00	1957-D	12.00	12.50
1947-S	2.25	2.40	1939-D	13.25	13.75	1958-P	17.00	17.50
1948-S	2.25	2.40	1939-S	43.00	45.00	1958-D	12.00	12.50
1949-S	4.25	4.50	1940-D	36.50	38.00	1959-P	14.50	15.00
1950-P	7.00	7.50	1942-S	12.75	13.25	1959-D	13.00	13.50
1950-D	385.00	400.00	1946-S	22.00	23.00	1960-P	17.00	17.50
1951-S	8.50	9.00	1947-S	16.00	17.00	1960-D	12.00	12.50
1952-S	2.25	2.40	1948-S	12.50	13.00	1961-P	13.50	14.00
1953-S	2.25	2.40	1949-P	13.00	13.50	1961-D	12.00	12.50
1954-S	2.25	2.40	1949-D	12.50	13.00	1962-P	13.00	13.50
1955-P	13.00	13.50	1951-S	12.50	13.00	1962-D	12.00	12.50
1958-P	3.00	3.25	1955-D	95.00	100.00	1963-P	12.00	12.50
1959-P	2.35	2.50	1958-P	18.00	18.50	1963-D	12.00	12.50

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.75	17.25	800.00					
JEFFERSON NICKELS - 1938 to date	115.00	120.00	4200.00		19.00	20.00	750.00	775.00
WARTIME NICKELS (11 rolls)	24.00	25.00	950.00	975.00			67.50	70.00
ROOSEVELT DIMES - 1946 to date	56.00	57.50	2700.00	2800.00	7.25	7.75	365.00	380.00
1955-PDS DIMES (3 rolls)			128.00	132.00			58.00	60.00
WASHINGTON QUARTERS - 1941 to date	105.00	110.00	3750.00		18.50	19.50	700.00	
WALKING LIBERTY HALVES - 1941-47	160.00	165.00	3100.00		14.00	15.00	250.00	
FRANKLIN HALVES - 1948-63	172.50	177.50	3500.00	3700.00	36.00	37.00	700.00	725.00

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						ROLLS					
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878 8tf	0.416	12.50	13.00	240.00	250.00	1895-P	0.013				
1878 7tf	10.094	4.50	4.75	85.00	- 87.50	1895-O	0.450	175.00	195.00		
1878 7/8tf		15.00	16.00	300.00	- 310.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	12.75	13.25	265.00	275.00	1896-P	9.977	2.50	2.75	50.00	52.50
1878-S	9.774	3.50	3.75	72.50	+ 74.00	1896-O	4.900	32.50	35.00		
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00	160.00		
1879-CC	0.756	170.00	180.00			1897-P	2.823	5.00	5.25	96.00	100.00
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	27.50	425.00	
1879-S	9.110	3.25	3.50	65.50	67.50	1897-S	5.825	8.00	8.50	160.00	170.00
1880-P	12.601	3.25	3.50	61.00	63.50	1898-P	5.885	3.50	4.00	67.50	70.00
1880-CC	0.591	50.00	52.00	900.00		1898-O	4.440	4.25	4.50	79.00	81.00
1880-O	5.305	4.00	4.50	77.50	80.00	1898-S	4.102	20.00	21.50	365.00	
1880-S	8.900	2.75	3.00	52.00	54.00	1899-P	0.331	21.00	22.50	410.00	420.00
1881-P	9.164	3.75	4.00	67.50	72.00	1899-O	12.290	2.75	3.00	51.50	- 53.00
1881-CC	0.296	66.00	68.00	1200.00		1899-S	2.562	29.00	30.00	515.00	540.00
1881-O	5.708	2.75	3.00	52.50	55.00	1900-P	8.831	2.75	3.00	56.00	58.00
1881-S	12.760	2.75	3.00	50.00	52.00	1900-O	12.590	2.75	3.00	52.00	54.00
1882-P	11.101	2.65	2.95	57.50	60.00	1900-S	3.540	19.50	21.00	375.00	
1882-CC	1.133	24.50	26.00	460.00		1901-P	6.963	60.00	65.00		
1882-O	6.090	2.60	2.75	52.50	55.00	1901-O	13.320	2.75	3.00	53.00	55.00
1882-S	9.250	2.75	3.00	53.50	+ 55.00	1901-S	2.284	21.00	22.00	400.00	445.00
1883-P	12.291	2.60	2.75	53.00	- 55.00	1902-P	7.995	6.00	6.50	116.00	120.00
1883-CC	1.204	23.50	25.00	440.00	450.00	1902-O	8.636	3.25	3.50	62.00	- 64.00
1883-O	8.725	2.60	2.75	50.00	52.00	1902-S	1.530	52.00	55.00	1000.00	
1883-S	6.250	20.00	21.00	395.00		1903-P	4.653	5.25	5.50	105.00	110.00
1884-P	14.071	2.75	3.00	54.00	56.00	1903-O	4.450	32.50	34.00	595.00	620.00
1884-CC	1.136	31.00	32.50	590.00	+ 625.00	1903-S	1.241	260.00	300.00		
1884-O	9.730	2.60	2.75	50.00	52.00	1904-P	2.789	12.50	13.50	225.00	250.00
1884-S	3.200	40.00	42.50	710.00		1904-O	3.720	4.25	4.50	76.00	- 78.00
1885-P	17.788	2.75	3.00	54.00	+ 56.00	1904-S	2.304	150.00	+ 160.00		
1885-CC	0.288	52.50	54.00	935.00	975.00	1921-P	44.690	2.50	2.65	46.00	48.00
1885-O	9.185	2.60	2.75	50.00	52.00	1921-D	20.345	4.00	4.25	72.50	75.00
1885-S	1.497	10.00	11.00	195.00	202.50	1921-S	21.695	4.00	4.25	75.00	77.50
1886-P	19.964	2.75	3.00	50.00	52.50	PEACE DOLLARS					
1886-O	10.710	14.00	15.00	250.00		1921-P	1.006	26.00	28.00	475.00	
1886-S	0.750	29.00	30.00	510.00	535.00	1922-P	51.737	2.50	2.75	46.00	47.00
1887-P	20.291	2.50	2.75	50.00	52.50	1922-D	15.063	4.25	4.75	75.00	77.50
1887-O	11.550	5.00	5.50	90.00	92.50	1922-S	17.475	4.75	5.25	77.00	79.50
1887-S	1.771	12.50	13.50	210.00	220.00	1923-P	30.800	2.50	2.75	46.00	47.00
1888-P	19.184	2.50	2.75	50.00	52.50	1923-D	6.811	7.25	7.75	150.00	160.00
1888-O	12.150	4.00	4.25	76.00	78.50	1923-S	19.020	4.25	4.50	75.00	77.50
1888-S	0.657	31.00	32.50	550.00		1924-P	11.811	3.75	4.00	90.00	
1889-P	21.727	2.75	3.00	50.00	52.50	1924-S	1.728	29.50	31.00		
1889-CC	0.350	675.00				1925-P	10.198	2.75	3.00	55.00	57.50
1889-O	11.875	8.50	9.00	165.00		1925-S	1.610	14.50	15.50	240.00	
1889-S	0.700	29.00	30.00	535.00	- 550.00	1926-P	1.939	7.50	8.00	150.00	
1890-P	16.803	3.75	4.00	70.00	72.50	1926-D	2.349	9.00	9.50	175.00	
1890-CC	2.309	21.00	22.50	400.00	+ 440.00	1926-S	6.980	5.00	5.50	97.50	102.50
1890-O	10.701	4.25	4.75	82.50	85.00	192					

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the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 37

September 13, 1968

Single copy price: \$1.00

BIDDING SPEEDS UP 1968-S Proof Sets Halts Its Downward Trend

The Market in Depth

ALLEN HARRIMAN

After the past few weeks of mild profit-taking, the bidding pace has quickened noticeably. It is as if the supply of material wasn't available quickly enough and that the buyers ran out of patience in trying to find the rolls they want. So now the bid levels for many rolls are jumping at last month's rate. Actually, there are several dates which are in great demand and which hardly seem to be offered at all. Among these are 1938-D, 1938-S, 1946-S and 1952-S Jeffersons; 1946-S Roosevelts (the 1947-D roll is now available around \$77.50); a number of Washington rolls from 1943 thru 1950 (especially the 1948-D and plus the 1940-S); and the 1947-P, 1949-D, and 1950-D halves. Also, virtually none of the expensive Morgan and Peace dollar rolls are offered at all—and the occasional roll which appears on a "selling list" is priced considerably above market.

A halt in that downward slide recently taken by the 1968-S proof set is also very welcome. Early in the week sales were recorded at a low of \$13.50 or so—yet by Friday the bid was back up to \$14.00. The comment by Eva Adams that present plans include production of the 1969 proof set at the San Francisco mint can be taken two ways. A quick and adverse thought is that a 1969-S proof set will lessen the value of the 1968-S set simply from the standpoint that it will no longer be a unique set. This is true enough—but further thinking on the subject also brings up the possibility of a series of "S" mint dimes, quarters and halves! Such a series (even if only a few years long) will greatly increase the probability that collectors will assemble single sets of these proof coins! Also, the capacity of the San Francisco Assay Office to produce proof sets in a given year is, as we know, about three million sets. This will be good for the possible 1969-S set—as the new Philadelphia mint could probably turn out twice that amount or more with ease. So be ready to order your 1969 sets quickly—the orders will be sent in much faster than last year and the cut-off date will come much earlier—that is, if production is really at San Francisco.

This Week's Market

CENTS: Basically unchanged this week.

NICKELS: Encouraging gains are scattered across the entire Jefferson series.

1938D - Very tough—at \$155 bid
1938S - Up again; bid now \$170
1939S - Also up; bid now \$325
1942D - Bid at \$225; a scarce roll!
1946S - Bid moves up to \$30
1950D - Sales registered at \$445
1952S - Also up sharply; bid now \$24

DIMES: The changes are mostly on the "up" side again this week.

1946S - Suddenly bid at a much higher \$50
1950S & 51S - Both rolls edge lower
1953S - Bid moves up to \$23
1955D - Sales recorded at \$45

QUARTERS: Those difficult rolls in the 40's are on the move again.

1943S - Bid now at \$131
1945P & 46P - Both now bid at \$31.50
1946D - Bid now at \$102
1948D - Sales noted at \$75
1948S - Sales noted at \$55

HALVES: The Franklins are thoroughly mixed—with the high-powered rolls still in considerable demand.

1947P - Up \$10; bid now at \$160
1949D - Bid moves up to record \$360
1950D - Also a record; sales as high as \$260
1951D - Available at a lower \$335
1953P - Bid moves up to \$187.50

DOLLARS: The scarce Carson City and San Francisco rolls are still in demand—with very few available.

1880CC - Bid now at \$900
1884S - Bid now at \$725
1885CC - Bid now at \$950
1888S - Bid now at \$565
1899P - Sales at a higher \$425

PROOF SETS: The 1968-S set has reversed its downward trend with sales as high as \$14.50—most other issues seem more firm than last week.

GOLD: The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.00
\$5	28.00	29.50
\$10	40.00 +	41.50
\$20	61.50 -	62.50

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in full quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	21.50	22.50
1934-D	11.00	12.00	1940-D	28.50	30.00
1935-D	16.00	17.00	Walking Liberties		
1936-D	12.50	13.50	1934-P	6.75	7.25
Washingtons			1934-D	21.50	22.50
1932-P	10.50	11.50	1934-S	50.00	52.50
1932-D	190.00	200.00	1935-D	32.00	34.00
1932-S	80.00	85.00	1935-S	52.50	55.00
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	43.00	45.00	1937-D	49.00	51.50
1935-S	20.50	21.50	1937-S	38.00	40.00
1936-D	190.00	200.00	1938-P	22.50	24.00
1936-S	21.50	22.50	1938-D	140.00	150.00
1937-S	40.00	42.50	1939-S	22.00	23.00

CANADIAN: Mild and scattered bidding continues—with the low priced sets edging forward slightly.

PROOF LIKE SETS:

PROOF LIKE DOLLARS:

	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1962	\$3.75	\$1.00
1961	8.75	9.25	1963	1.85	2.10
1962	5.00	5.50	1964	1.60	1.70
1963	3.50	3.75	1965	1.30	1.50
1964	3.30 +	3.50	1965 (blunt)	1.40	1.60
1965	2.65 +	2.80			
1965 (blunt)	2.75 +	2.90			
1966	4.10	4.30			
1967	6.75	7.00			
1968	4.25	4.50			

*the COIN DEALER
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THE COIN DEALER NEWSLETTER

reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

How will the coin market react to the coming election? Will there be any noticeable differences if a Republican President is elected? Or a Democrat? Will there be a devaluation and repricing of gold after the election . . . by the new President?

Some of our economic analysts have broached the opinion that any repricing of gold is to wait until after the election and that the new President will surely start such action.

Both parties have made pledges to end the war and curb lawlessness. Both platforms include promises to wipe out the city slums and city crime . . . yet neither party mentions any curb on the present rate of spending! Nixon's plan would be to finance all of this by a combination of the finances of the private enterprise community with the State governments . . . plus some Federal Aid. Humphrey would follow the plan of the past and would have the Federal Government do everything. There has been no talk by either man about a cutback in the existing programs. Nixon is said to be concerned with the constant price-wage-spiral. He would want to control the power of the union to some degree in hopes of stopping this constant wage inflation and resulting price inflation. Humphrey of course would follow the rules of the past administrations and probably would encourage the forces behind the constant wage-price spiral . . . both union and industry. While Nixon is supposed to be conservative we must remember that he now has to campaign on a program of social welfare . . . that . . . back in FDR's earlier days would be regarded then as pure SOCIALISM!! We have come a long way since then . . . down the path of social welfare or socialism. Humphrey has been called a dedicated socialist many years back. As Vice President his views had to be moderated quite a bit to be in line with the President. If he is elected President this November there is the natural possibility that he will return to his former views and actions. It is said that he is a staunch supporter of a guaranteed annual income and in a recent speech he promised to open up a glorious future in which just about every important social program that is now being considered will be a part of that future . . . which he is calling "The New Day."

I am taking no sides here . . . but simply placing the facts on the line . . . coldly and without emotion . . . for you, as an investor, to soberly consider. Perhaps it is best that we go on to more "New Deals" and keep the Democrats in power. The country is enjoying prosperity and has for many years. We have the longest boom on record. Still . . . there are riots and crime in the streets, welfare is running wild . . . in New York, for example, one out of every eight is on relief . . . yet the wanted section in the New York Times is growing larger every week. In New York City the total welfare payments have now been increased for a family of 4 to \$4,132 a year . . . or slightly below \$80 a week. It is true that \$80 doesn't go far in these days of inflation but it still is fairly attractive because it is tax-free. A working man would have to earn possibly well over \$5,000 to cover social security, income taxes and other withholding . . . to end up with an amount the welfare people are now getting. There is a temptation here for those who would like to have a long vacation with pay . . . so to speak. It is claimed that over 7,000 cars are stolen in New York City every month . . . or 225 per day! In the same city two people are murdered every day. In all of the United States . . . last year . . . there were 7,600 person shot to death and another 4,400 killed in stabbing, beatings, etc. If you carry this figuring a bit further it works out to one in every 400 who could be either murdered, robbed, raped or beaten in the coming year. Yes, there is a moral decline and it is difficult to place the blame where it belongs. Many people in the coming election will lay the blame at the doorsteps of the present administration . . . some will believe it is a result of the growing welfare state that we have had under many Democratic administrations . . . and they will vote accordingly. In the meantime the U.S. government is forced to maintain the present defense expenditures just when there was some talk about easing them . . . and this because of the Russian move into Czechoslovakia. It appears that the rest of the world will have to wait until the youth of today and tomorrow . . . in Czechoslovakia, Rumania, Hungary and Poland rise up and force a degree of freedom from the USSR.

Both parties believe they can bring the war to an end but neither side seems to offer any real plan to bring about this miracle. Both parties believe that they can stem the rising crime rate but neither side is dealing with the real cause . . . or the moral climate of the nation. Until a moral framework that includes the people and the leaders both . . . is set up . . . firmer leadership . . . moral leadership . . . there will be no solution . . . only vast amounts of Federal money being spent!

So . . . from the tone of this article the reader must believe that I can see little change in the coin industry . . . no matter who wins. My conclusion is that it all depends on what the coin investor wants. If he likes inflation and more spending and spending and spending . . . then this kind of government can make inflation a permanent part of the economy and this will eventually bring about a devaluation and a repricing of gold and silver. This would be good for the coin world . . . at least temporarily. It wouldn't do the nation a lot of good and might bring about further wild monetary problems that could get the country into all sorts of trouble. The coin investor, when he goes into the voting booth will be torn between what is good for the country and what is good for the coin hobby and investment. It all boils down, I suppose, to which candidate you believe will spend the least . . . or the most?? And whether a lot of inflation . . . or just a little inflation . . . will be best for the country and our particular unique investment.

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	34.00	35.00	58.3	105.00 +	110.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	44.00	46.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	95.00	97.50	10.3	200.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	28.00	29.00	119.0	87.50	90.00	7.5	67.50	70.00	41.3	200.00	210.00	12.6	100.00	110.00
1936-D	40.6	40.00	42.00	24.4	90.00	92.50	16.1	*		5.4	*		4.3	*	
1936-S	29.1	54.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	27.00	28.00	79.5	85.00	87.50	56.9	62.50	67.50	19.7	180.00	190.00	9.5	145.00	155.00
1937-D	50.4	31.00	32.50	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	34.00	35.00	5.6	165.00	170.00	9.7	175.00	185.00	1.7	*		2.1	*	
1938-P	156.7	34.00	35.00	19.5	46.00	48.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	53.00	55.00	5.4	155.00 +	160.00	5.5	345.00	360.00	NM			.5	*	
1938-D buff	NM			7.0	85.00	87.50	NM			NM			NM		
1938-S	15.2	67.00	69.00	4.1	170.00 +	175.00	8.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	24.00	25.00	120.6	40.00	42.00	67.7	70.00	72.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	122.00	127.50	3.5	*		24.4	65.00	67.50	7.1	260.00	280.00	4.3	165.00	172.50
1939-S	52.1	24.50	26.00	6.6	325.00 +	340.00	10.5	350.00	365.00	2.6	*		2.6	*	
1940-P	586.8	13.50	14.25	176.5	23.00	24.00	65.4	69.50	72.50	35.7	185.00	195.00	9.2	102.50	107.50
1940-D	81.4	21.50	22.50	43.5	31.00	32.00	21.2	75.00	77.50	2.8	*		NM		
1940-S	112.9	14.00	15.00	39.7	35.00	36.00	21.6	73.00 +	75.00	8.2	180.00 +	190.00	4.6	145.00	155.00
1941-P	887.0	15.00	16.00	203.3	21.00	22.00	175.1	39.00	41.00	79.0	51.00	52.50	24.2	82.00	85.00
1941-D	128.7	34.00	35.00	53.4	24.00	25.00	45.6	71.00	73.50	16.7	110.00	115.00	11.2	190.00	200.00
1941-S	92.4	35.00	36.50	43.4	31.00	32.00	43.1	51.00	52.50	16.1	165.00	170.00	8.1	490.00	520.00
1942-P	657.8	7.50	8.00	49.8	39.00	40.00	205.4	37.50	39.00	102.1	46.50	48.00	47.8	82.00	85.00
1942-Pt2	NM			57.9	210.00	220.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	225.00 +	235.00	60.7	38.50	40.00	17.5	80.00	82.50	11.0	205.00	215.00
1942-S	85.6	112.50	117.50	32.9	137.50	142.50	49.3	59.00	61.50	19.4	435.00	450.00	12.7	162.50	170.00
1943-P	684.6	7.00	7.50	271.2	42.00	43.50	191.7	37.50	39.00	99.7	66.00	68.00	53.2	79.00 -	81.00
1943-D	217.7	16.00	16.50	15.3	133.00	136.00	71.9	37.50	39.00	16.1	85.00	87.50	11.3	145.00	150.00
1943-S	191.6	30.00	31.50	104.1	43.00 +	44.50	60.4	39.00	41.00	21.7	131.00 +	135.00	13.5	227.50	235.00
1944-P	1435.4	4.25	4.50	119.2	64.00	66.00	231.4	37.50	39.00	105.0	35.00	36.00	28.2	82.00	85.00
1944-D	430.6	4.50	4.75	32.3	75.00	76.50	62.2	37.50	39.00	14.6	90.00	92.00	9.8	95.00	97.50
1944-S	282.8	7.50	8.00	21.6	87.50 +	90.00	49.5	38.00	39.50	12.6	67.00	69.50	8.9	103.00	107.50
1945-P	1040.5	7.00	7.50	119.4	86.00	88.00	159.1	37.50	39.00	74.4	31.50 +	33.00	31.5	82.00	85.00
1945-D	226.3	7.50	8.00	37.2	44.00	45.00	40.2	45.00	46.50	12.3	80.00	82.50	10.0	90.00	92.50
1945-S	181.8	7.00	7.50	58.9	38.50 +	40.00	41.9	39.00	40.00	17.0	58.00	60.00	10.2	85.00 -	87.50
1946-P	991.7	4.25	4.50	161.1	7.00	7.50	255.3	13.50	14.00	53.4	31.50 +	33.00	12.1	97.50 -	100.00
1946-D	315.7	5.50	6.00	45.3	18.50 +	19.25	61								

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	Y1	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.00	1921-D	5.258	1.75	5.00	55.00	175.00
1913-D(I)	5.337	1.50	4.00	8.50	20.00	1921-S	1.437	4.00	10.00	120.00	650.00
1913-S(I)	2.105	3.00	7.50	12.50	28.50	1925-P	35.565	.35	1.00	4.50	22.50
1913-P(II)	29.858	1.00	2.00	3.50	12.50	1925-D	4.450	2.50	8.50	60.00	200.00
1913-D(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	4.50	37.50	250.00
1913-S(II)	1.209	25.00	37.50	65.00	95.00	1926-P	44.693	.35	.75	2.00	11.00
1914-P	20.665	1.25	2.75	8.00	20.00	1926-D	5.638	1.75	7.00	50.00	250.00
1914-D	3.912	12.50	22.50	42.50	87.50	1926-S	.970	3.50	15.00	100.00	425.00
1914-S	3.470	2.00	5.00	22.00	50.00	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.85	2.50	7.00	18.50	1927-D	5.730	.75	2.00	14.00	42.50
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.60	2.50	35.00	185.00
1915-S	1.505	6.00	12.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	10.00
1916-P	63.498	.50	1.25	4.00	16.00	1928-D	6.436	.50	1.25	5.00	14.50
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.40	.85	7.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	19.50	1929-D	8.370	.50	1.25	4.50	17.50
1917-D	9.910	2.00	6.50	32.50	95.00	1929-S	7.754	.35	1.00	3.50	16.50
1917-S	4.193	1.50	6.00	27.00	115.00	1930-P	22.849	.35	.75	2.00	12.00
1918-P	32.086	.50	2.00	7.50	70.00	1930-S	5.435	.75	1.50	5.50	27.50
1918-D	8.362	2.00	6.50	42.50	175.00	1931-S	1.200	3.00	4.50	12.50	40.00
1918/17	-----	125.00	325.00	900.00	5000.00	1934-P	20.213	.20	.50	1.50	9.00
1918-S	4.882	1.50	5.00	40.00	175.00	1934-D	7.480	.35	1.00	3.75	13.00
1919-P	60.868	.50	1.50	4.25	22.50	1935-P	58.264	.25	.35	1.00	3.50
1919-D	8.006	2.25	7.00	50.00	200.00	1935-D	12.092	.40	.75	3.00	8.00
1919-S	7.521	1.75	6.00	50.00	185.00	1935-S	10.300	.30	.50	2.50	6.50
1920-P	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-D	9.418	2.00	7.50	57.50	190.00	1936-D	24.418	.25	.40	1.25	3.50
1920-S	9.689	1.50	5.00	45.00	175.00	1936-S	14.930	.30	.50	1.50	4.00
1921-P	10.663	.75	2.00	12.50	75.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	17.50	75.00	325.00	1937-D	17.826	.25	.40	1.25	3.50
1923-P	35.715	.35	1.00	3.50	21.50	1937-S	5.635	.35	.65	2.50	5.00
1923-S	6.142	1.00	3.00	35.00	160.00	1937-D (3 leg)	-----	30.00	45.00	75.00	225.00
1924-P	21.620	.35	1.00	4.50	35.00	1938-D	7.020	.30	.50	1.25	3.50
MERCURY DIMES											
1916-P	22.180	.30	.95	3.00	9.00	1927-P	28.080	.20	.50	2.00	9.00
1916-D	.264	90.00	175.00	300.00	550.00	1927-D	4.812	.75	3.50	35.00	175.00
1916-S	10.450	1.25	2.50	7.50	20.00	1927-S	4.770	.45	2.00	12.50	75.00
1917-P	55.230	.20	.50	2.25	8.00	1928-P	19.480	.20	.50	2.00	9.00
1917-D	9.402	1.50	3.25	12.50	57.50	1928-D	4.161	.75	3.00	25.00	95.00
1917-S	27.330	.45	1.00	4.50	20.00	1928-S	7.400	.40	1.50	7.50	40.00
1918-P	26.680	.30	.75	5.00	25.00	1929-P	25.970	.20	.45	1.50	6.00
1918-D	22.675	.50	2.00	8.50	40.00	1929-D	5.034	.55	1.50	5.00	13.50
1918-S	19.300	.45	1.00	5.00	36.00	1929-S	4.730	.40	1.00	3.50	17.50
1919-P	35.740	.25	.60	2.50	25.00	1930-P	6.770	.25	.60	2.00	17.50
1919-D	9.939	1.00	4.00	22.50	92.50	1930-S	1.843	1.50	3.00	8.50	42.50
1919-S	8.850	1.00	3.50	18.00	110.00						

SINGLES

MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	1850.00	2750.00	1882	38.581	.65	2.25	8.00	24.00
1857	17.450	3.25	6.00	20.00	95.00	1883	45.598	.65	2.25	8.00	24.00
1858	24.600	4.00	7.50	25.00	110.00	1884	23.262	1.25	4.00	12.50	30.00
1859	36.400	2.00	5.00	20.00	87.50	1885	11.765	2.25	7.00	17.50	47.50
1860	20.566	2.25	5.00	14.00	57.50	1886	17.654	1.25	4.00	13.50	40.00
1861	10.100	5.50	11.00	22.50	90.00	1887	45.226	.35	1.75	6.50	20.00
1862	28.075	1.50	3.25	8.50	25.00	1888	37.494	.35	2.00	6.50	21.50
1863	49.840	1.35	3.00	7.50	25.00	1889	48.869	.35	1.75	5.00	20.00
1864 (CN)	13.740	3.50	9.00	12.50	55.00	1890	57.183	.35	1.75	4.50	20.00
1864 (B)	39.233	1.75	5.25	18.00	50.00	1891	47.072	.35	1.75	4.50	18.50
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	4.50	20.00
1865	35.429	1.50	4.75	15.00	40.00	1893	46.642	.35	1.75	4.50	18.50
1866	9.827	7.00	20.00	50.00	110.00	1894	16.752	1.25	4.25	12.50	42.50
1867	9.821	6.50	19.00	50.00	100.00	1895	38.344	.30	1.25	4.50	17.50
1868	10.267	7.50	21.50	52.50	135.00	1896	39.057	.30	1.25	4.50	20.00
1869/8	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.00	18.50
1869	6.420	13.00	45.00	90.00	285.00	1898	49.823	.30	1.00	2.75	17.50
1870	5.275	12.00	32.50	60.00	150.00	1899	53.600	.30	1.00	2.75	17.50
1871	3.930	15.00	37.50	75.00	175.00	1900	66.834	.25	.65	2.25	8.00
1872	4.042	16.50	45.00	85.00	225.00	1901	79.611	.25	.65	2.00	7.50
1873 (Cl 3)	11.677	3.50	11.50	27.50	90.00	1902	87.377	.25	.65	2.00	7.50
1873 (Op 3)	-----	3.50	12.50	27.50	90.00	1903	85.094	.25	.65	2.00	7.50
1874	14.188	3.00	11.00	25.00	72.50	1904	61.328	.25	.65	2.00	7.50
1875	13.528	3.00	11.00	25.00	72.50	1905	80.719	.25	.65	2.00	7.50
1876	7.944	6.00	16.50	35.00	85.00	1906	96.022	.25	.65	2.00	7.50
1877	0.853	95.00	160.00	350.00	750.00	1907	108.139	.25	.65	2.00	7.50
1878	5.800	6.00	15.00	35.00	80.00	1908	32.328	.30	.85	2.50	11.00
1879	16.231	1.25	3.75	10.00	32.50	1908-S	1.115	11.50	16.00	35.00	85.00
1880	38.965	.75	2.50	8.75	24.00	1909	14.371	.75	1.60	3.00	13.50
1881	39.212	.65	2.25	8.00	24.00	1909-S	0.309	52.50	77.50	145.00	250.00

LINCOLN CENTS

1909-VDB	27.995	.75	1.00	1.50	3.75	1925-P	139.949	.10	.20	.85	6.00
1909-SVDB	.484	100.00	125.00	145.00	200.00	1925-D	22.580	.15	.50	3.50	30.00
1909-P	72.703	.15	.35	1.25	4.50	1925-S	26.380	.10	.50	3.50	27.50
1909-S	1.825	21.50	24.00	37.50	70.00	1926-P	157.088	.10	.20	.75	5.00
1910-P	146.801	.10	.30	1.50	5.00	1926-D	28.020	.15	.50	3.00	27.50
1910-S	6.045	2.75	3.75	8.00	25.00	1926-S	4.550	2.25	3.25	8.50	90.00
1911-P	101.178	.10	.40	2.00	9.00	1927-P	144.440	.10	.20	.75	5.00
1911-D	12.672	1.50	3.00	10.00	36.50	1927-D	27.170	.10	.35	2.50	22.50
1911-S	4.026	6.50	8.00	16.00	47.50	1927-S	14.276	.35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	13.50	1928-P	134.116	.10	.20	.75	4.50
1912-D	10.411	1.75	3.75	15.00	47.50	1928-D	31.170	.10	.25	1.50	16.50
1912-S	4.431	4.00	5.50	13.50	40.00	1928-S	17.266	.25	.50	2.50	30.00
1913-P	76.532	.15	.45	2.50	10.00	1929-P	186.262	.10	.20	.75	3.50
1913-D	15.804	.75	2.00	12.50	40.00	1929-D	41.730	.10			

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	60.00	+
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	22.00	23.50
1938-S	8.50	9.00	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	7.50	8.00	1939-S	18.50	19.50
1939-S	1.25	1.50	1949-P	7.00	7.35	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	25.50	+	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	7.00	7.35	1947-P	13.00	13.50
1941-D	.75	.90	1951-S	7.00	7.35	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	7.25	7.60	1948-P	63.00	65.00
1942-S	1.50	1.75	1955-P	33.50	35.00	1948-D	20.00	+
1943-P	.80	.95	1955-D	17.50	+	1949-P	15.50	16.25
1943-D	3.75	4.00	1955-S	10.00	10.50	1949-D	16.50	+
1943-S	3.75	4.00	1958-P	7.50	8.00	1949-S	24.50	26.00
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	2.00	2.25	1932-P	20.00	21.00	1951-P	12.75	13.25
1954-P	2.50	2.75	1934-P	12.50	13.00	1951-D	13.00	13.50
1954-S	.80	.95	1934-D	20.00	21.00	1951-S	13.00	13.50
1955-S	9.25	9.75	1935-P	12.50	13.00	1952-P	12.75	13.25
1960-D sm	.90	1.00	1935-D	15.00	15.75	1952-D	12.50	13.00
NICKELS			1935-S	14.75	15.50	1952-S	15.50	16.25
			1936-P	12.50	13.00	1953-P	57.50	59.50
1938-P	2.50	2.75	1936-D	16.50	17.50	1953-D	12.50	13.00
1938-D	35.00	37.00	1936-S	19.00	20.00	1953-S	17.75	18.50
1938-S	63.00	66.00	1937-P	12.50	13.00	1954-P	12.50	13.00
1939-D	120.00	125.00	1937-D	13.25	13.75	1954-D	12.50	13.00
1939-S	19.00	20.00	1937-S	150.00	155.00	1954-S	17.25	18.00
1942-D	4.00	4.25	1938-P	14.50	15.00	1955-P	145.00	
1943-D	22.00	23.00	1938-S	38.00	40.00	1956-P	19.00	20.00
1944-S	6.25	6.50	1939-D	13.25	13.75	1957-P	15.00	15.50
1946-S	2.75	3.00	1939-S	13.00	13.50	1957-D	12.00	12.50
1947-S	2.25	2.40	1940-D	36.50	38.00	1958-P	17.00	17.50
1948-S	2.25	2.40	1942-S	12.75	13.25	1958-D	12.00	12.50
1949-S	4.25	4.50	1946-S	22.00	23.00	1959-P	14.50	15.00
1950-P	7.00	7.50	1947-S	16.00	17.00	1959-D	13.00	13.50
1950-D	385.00	400.00	1948-S	12.50	13.00	1960-P	17.00	17.50
1951-S	8.50	9.00	1949-P	13.00	13.50	1960-D	12.00	12.50
1952-S	2.25	2.40	1949-D	12.50	13.00	1961-P	13.50	14.00
1953-S	2.25	2.40	1951-S	12.50	13.00	1961-D	12.00	12.50
1954-S	2.25	2.40	1953-D	95.00	100.00	1962-P	13.00	13.50
1955-P	13.00	13.50	1954-P	18.00	18.50	1962-D	12.00	12.50
1958-P	3.00	3.25				1963-P	12.00	12.50
1959-P	2.35	2.50				1963-D	12.00	12.50

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.75	17.25	800.00					
JEFFERSON NICKELS - 1938 to date	115.00	120.00	4250.00	+	19.00	20.00	750.00	775.00
WARTIME NICKELS (11 rolls)	24.00	25.00	950.00	975.00			67.50	70.00
ROOSEVELT DIMES - 1946 to date	56.00	57.50	2700.00	2850.00	7.25	7.75	365.00	380.00
1955-PDS DIMES (3 rolls)			125.00	- 130.00			60.00	+
WASHINGTON QUARTERS - 1941 to date	105.00	110.00	3750.00		19.00	+	750.00	+
WALKING LIBERTY HALVES - 1941-47	160.00	165.00	3100.00	3250.00	14.00	15.00	260.00	+
FRANKLIN HALVES - 1948-63	175.00	+	3500.00	3650.00	36.00	37.00	700.00	725.00

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Foremost

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MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						ROLLS					
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878 8tf	0.416	12.50	13.00	240.00	250.00	1895-P	0.013				
1878 7tf	10.094	4.50	4.75	82.50	85.00	1895-O	0.450	175.00	190.00		
1878 7/8tf		15.00	16.00	300.00	310.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	12.75	13.25	265.00	275.00	1896-P	9.977	2.50	2.75	50.00	52.00
1878-S	9.774	3.50	3.75	73.50	75.00	1896-O	4.900	32.50	34.00	600.00	650.00
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	150.00	160.00		
1879-CC	0.756	170.00	180.00			1897-P	2.823	5.00	5.25	96.00	99.50
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	26.50	450.00	+
1879-S	9.110	3.25	3.50	66.00	68.00	1897-S	5.825	8.25	8.75	160.00	170.00
1880-P	12.601	3.25	3.50	61.00	62.50	1898-P	5.885	3.25	3.75	67.50	70.00
1880-CC	0.591	50.00	52.00	900.00	+	1898-O	4.440	4.25	4.50	79.50	81.00
1880-O	5.305	4.00	4.75	77.50	80.00	1898-S	4.102	20.00	21.50	375.00	400.00
1880-S	8.900	2.75	3.00	52.00	54.00	1899-P	0.331	21.50	22.50	420.00	435.00
1881-P	9.164	3.50	3.75	67.50	72.00	1899-O	12.290	2.75	3.00	51.50	53.00
1881-CC	0.296	66.00	68.00	1200.00		1899-S	2.562	29.00	30.00	525.00	550.00
1881-O	5.708	2.75	3.00	53.00	55.00	1900-P	8.831	3.00	3.25	57.50	60.00
1881-S	12.760	2.75	3.00	50.00	52.00	1900-O	12.590	2.75	3.00	56.00	58.00
1882-P	11.101	3.00	3.25	57.50	60.00	1900-S	3.540	19.50	21.00	375.00	
1882-CC	1.133	24.50	26.00	460.00	495.00	1901-P	6.963	60.00	62.50		
1882-O	6.090	2.60	2.75	53.00	55.00	1901-O	13.320	2.75	3.00	53.00	55.00
1882-S	9.250	2.75	3.00	53.50	55.00	1901-S	2.284	21.00	22.00	400.00	425.00
1883-P	12.291	2.60	2.75	53.00	55.00	1902-P	7.995	6.00	6.50	115.00	120.00
1883-CC	1.204	23.50	25.00	440.00	455.00	1902-O	8.636	3.50	3.75	64.50	67.50
1883-O	8.725	2.60	2.75	50.00	52.00	1902-S	1.530	52.50	55.00	1000.00	
1883-S	6.250	20.00	21.00	390.00	410.00	1903-P	4.653	5.25	5.50	105.00	110.00
1884-P	14.071	2.75	3.00	54.00	56.00	1903-O	4.450	32.50	34.00	595.00	615.00
1884-CC	1.136	31.00	32.50	590.00	625.00	1903-S	1.241	265.00	290.00		
1884-O	9.730	2.60	2.75	50.00	52.00	1904-P	2.789	12.50	13.25	225.00	240.00
1884-S	3.200	40.00	42.00	725.00	+	1904-O	3.720	4.25	4.50	76.50	78.00
1885-P	17.788	2.75	3.00	54.00	56.00	1904-S	2.304	150.00	160.00		
1885-CC	0.288	52.50	55.00	950.00	975.00	1921-P	44.690	2.50	2.65	46.00	47.50
1885-O	9.185	2.60	2.75	50.00	52.00	1921-D	20.345	4.00	4.25	72.50	75.00
1885-S	1.497	10.50	11.00	200.00	210.00	1921-S	21.695	4.00	4.25	75.00	77.50
1886-P	19.964	2.75	3.00	50.00	52.00	PEACE DOLLARS					
1886-O	10.710	14.00	14.75	250.00	265.00	1921-P	1.006	26.00	27.50	500.00	550.00
1886-S	0.750	29.00	30.00	525.00	550.00	1922-P	51.737	2.50	2.75	46.00	47.50
1887-P	20.291	2.60	2.75	50.00	51.50	1922-D	15.063	4.00	4.25	75.00	77.50
1887-O	11.550	5.00	5.50	92.50	95.00	1922-S	17.475	4.25	4.50	77.00	79.50
1887-S	1.771	12.50	13.50	210.00	220.00	1923-P	30.800	2.50	2.75	46.00	47.50
1888-P	19.184	2.60	2.75	50.00	52.00	1923-D	6.811	7.50	8.00	150.00	160.00
1888-O	12.150	4.00	4.25	76.00	78.50	1923-S	19.020	4.00	4.25	75.00	77.50
1888-S	0.657										

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3 1958-P 5 1954-S
10 1960-P 2 1958-P
HALVES 2 1959-D
1 1948-D 10 1962-D
1 1949-D 2 1963-D
1 1950-D 5 1964-D
2 1951-D

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 38

September 20, 1968

Single copy price: \$1.00

SILVER DOLLAR DEMAND INCREASES

The Market in Depth

ALLEN HARRIMAN

The buying of both Morgan and Peace dollars has been on the increase for the past several weeks — last week's Newsletter registered a record total of twenty-nine gains for BU rolls in the two series and on top of these we have an additional fourteen this week! Only a few of the most common dates (83-0, 84-0, 85-0, 87-P) seem readily available within present price ranges (\$50 - \$52) — and a number of other dates which heretofore have fallen into the "common" category (80-S, 81-S, 82-S, 99-0, 00-0, 01-0) just aren't offered for sale very often.

For the more high-powered rolls (in both series) there have been relatively few recorded transactions — but this is not due to lack of trying. Potential buyers have been raising bid levels almost daily. Most of the Carson City rolls are virtually off the market even though the bid may move up \$25 to \$50 a week (the 85-CC roll is now bid at \$1000 — with one roll available at \$1050). A fantastic gain was recorded for the very scarce 1902-S roll. Last week the bid was \$1000 — with none offered; this week the bid is \$1400 — with none offered!

The "scarce" and "rare" BU singles, too, are receiving quite a lot of attention. The 1892-S and 1893-S are now bid at \$900 and \$5000 respectively and most of the other issues from 1892 through 1896 are consistently appearing on dealer "want lists".

All of these high prices might give the average investor the impression that silver dollars are only for the more affluent buyer. This is not so. There is a great deal of potential profit in many of the \$50 - \$100 rolls — and there are numerous very good buys today in BU and circulated singles. Consider, the Peace dollar series, such low mintage issues as 1927-P and 1934-P. The 1935-P too, at around \$10 is an excellent buy. In Morgans, the New Orleans rolls from 1898 through 1904 (exclude the high priced 03-0) have a great deal of potential — and the early San Francisco issues (1878 through 1882) fall into the same category!

This Week's Market

CENTS: Minor gains are scattered across the series; trading remains light and reasonable "buy orders" are quickly filled.

NICKELS: Prices are again mixed — still, moderate buying continues.

1942-S - Sales recorded at \$140

1943-S, 44-D & S - All three edge lower

1949-S - Sales as high as \$65

1952-S - Very active (and confusing); bid on one tape at \$32 — offered on the other at \$28

DIMES: A few lower ask levels — yet many dates remain in considerable demand.

1947-D - Sliding back down; offered at \$70

1948-PDS - All three issues show small gains

1950-P&D - These two edge slightly lower

1952-S - Bid now at \$80; few offered

1958-D - Sales at a higher \$13.50

QUARTERS: Here, too, prices are mixed — with some profit-taking still in evidence.

1940-S - Up another \$10; sales at \$190
1946-S - Available at a lower \$152.50
1948-D - Still moving up; bid now \$78.50
1949-P - Offered at \$265
1954-S - Sales as high as \$35
1955-P - Bid moves up to \$47.50
1955-D - Sales as high as \$143

HALVES: Walking Liberties register only slight changes; Franklins remain mixed and only lightly traded.

1951-P - Offered at a lower \$79.50
1953-P - Back down to \$187.50 ask
1953-D - Offered at a lower \$34
1955-P - Sales recorded at \$152.50
1965-P - Still in demand; bid now \$13.50

DOLLARS: Last week's upswing continues — with gains again peppering the charts.

1885-CC - Bid moves up to \$1000
1889-O - Bid moves up to \$180
1890-S - Bid moves up to \$110
1892-O - None offered to bidders at \$240
1894-S - Available at a lower \$710
1921 (P) - Up sharply; bid at \$610

PROOF SETS: All of the earlier sets (1936 through 1951) drop lower; the later issues remain steady but very lightly traded.

GOLD: The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.00
\$5	29.00 +	30.00
\$10	40.00	41.50
\$20	62.00 +	63.50

EARLY SINGLES: The following list contains the bid and ask prices for choicest BU singles of the dates rarely traded in full quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	21.50	22.50
1934-D	11.00	12.00	1940-D	28.50	30.00
1935-D	16.00	17.00	Walking Liberties		
1936-D	12.50	13.50	1934-P	6.75	7.25
Washingtons			1934-D	21.50	22.50
1932-P	10.50	11.50	1934-S	50.00	52.50
1932-D	190.00	200.00	1935-D	32.00	34.00
1932-S	85.00 +	87.50	1935-S	52.50	55.00
1934-P	6.75	7.25	1936-D	14.00	15.00
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	43.00	45.00	1937-D	50.00 +	52.00
1935-S	21.00 +	22.00	1937-S	38.00	40.00
1936-D	190.00	200.00	1938-P	22.50	24.00
1936-S	21.50	22.50	1938-D	140.00	150.00
1937-S	40.00	42.50	1939-S	22.00	23.00

CANADIAN: Even the mild bidding seems to have tapered off — prices are unchanged.

(Continued on Page 2)

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

Psychologically the coin investor is still going to be affected by the mintage totals for all coins . . . particularly the semi-key and key coins. To a large degree it is the low mintage figures that determine which coins are semi-keys or keys . . . although naturally the demand . . . or the supply and demand, helps to set the value and the price. This accounts for some issues with large mintages being high priced. Such unusual demand is built upon a developing popularity of a certain coin, regardless of mintage total. This could be helped along by a real shortage that developed because, through accident . . . or who knows why . . . a certain uncirculated issue was not put aside in normal and average quantities during a particular year . . . by the dealer or the investor. So . . . most of the issue gets into circulation . . . resulting in a scarcity of the uncirculated.

Now that the "Great Melt" is going on . . . and it wiping out much of the silver coin series . . . particularly the dimes and quarters . . . and the silver nickels . . . we have to consider how the collector and investor will react to the depletion of each and every one of these silver issues. No matter whether it is a 47-S quarter or a common quarter . . . each will suffer a certain degree of melting depletion during the current melt program. The common quarter, naturally, will suffer the most. Will the new mintage figures (after melt) be accepted by the coin people or will they still go by the old initial mintages?

I believe a little of both will happen. As I said . . . psychologically the investor will still believe in the old mintage figures. His common sense side, however, will cause him to now and then glance at the "new" mintage figures that I and other coin writers will throw at him . . . and he will take them into consideration to some extent.

The Numismatic Scrapbook Magazine is coming out with a new format in January and will carry a larger page size. This is good for the industry because this little magazine has always been an important part of the hobby and the investment. In fact most of the early investors got their education and start in the investment . . . with the Scrapbook. There was nothing else in those days. The Coin World paper hadn't been born at that time. Advertising is important to the hobby and the investment. When Coin World and the Scrapbook are carrying twice as much advertising as they now have, you can be certain that the hobby is in a healthy state with millions of new interested people joining us . . . and you may be certain that the investment part of the hobby is booming too! That is why I am pleased to learn that there will be a larger page size in the new Scrapbook. Many of the full page advertisers, who have found the small Scrapbook page to be unhandy, can now offer their large ad spreads to the coin industry . . . with ease. It should turn out to be another outlet for the coin dealer and investor . . . who must secure much of his contacts by mailorder.

Recent government reports claim that sulfur given off by heating fuels have become a major health problem and that such contamination of the air will double in the next decade without adequate pollution controls. Nearly 30 million tons of sulfur oxides will be released into the nation's atmosphere this year! Sulfur is the deadly enemy of the coin investor, particularly if his portfolio includes uncirculated cent rolls. The future doesn't look promising and I can't see controls being put into use during the coming decade that will halt the air pollution. Perhaps we may hold the line at where now are . . . but the sulfur in the air today is bad enough to color the hair of the coin investor . . . grey! All kidding aside, I still say that BU cent rolls should be put up in vacuum cans . . . or in a vacuum case. There have been such vacuum cases available in the past. Usually they come in a unit package that contains an attached miniature air pump and gauge. Whenever the air content in the case goes up, the excess can be pumped out and as near a complete vacuum as is possible continues. Air is the culprit. Keep air away from cents and you can delay eventual corrosion and pitting for years . . . even though the coins may already have irritants, oils or finger prints on them. Years ago some investors had their cent rolls put up in vacuum cans by canners. This has its disadvantages because one can not look at his investment until he is ready to sell. This is alright, I suppose, if you are in the game for the long, long term. The vacuum case, however, is probably cheaper in the long run and you can keep an entire portfolio in it, if you wish. Storage problems might come up, though. This is a sizeable case. Don't ask me where to get them. My original source is too old and there are probably much better ones on the market now. Any large city would probably have contacts in the yellow section of the telephone book that could put you in touch with the proper source. A case has the advantage of being adaptable. It can be opened at any time so that you can remove material or insert new material . . . and the vacuum restored. Canned coins would not have this convenience and I do not know how effective this type of vacuum packing has been. The cent investment could become most important in the next coin boom but the cent investor must turn to a vacuum type of storage if he wants to be successful in this kind of coin investment.

THIS WEEK'S MARKET

(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1967	\$ 6.75	\$ 7.00
1961	8.75	9.25	1968	4.25	4.50
1962	5.00	5.50	PROOF LIKE DOLLARS:		
1963	3.50	3.75	1962	\$ 3.75	\$ 4.00
1964	3.25	3.50	1963	1.85	2.10
1965	2.60	2.75	1964	1.60	1.75
1965 (blunt)	2.70	2.85	1965	1.30	1.50
1966	4.10	4.30	1965 (blunt)	1.40	1.60

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	34.00	35.00	58.3	105.00	110.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	44.00	46.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	95.00	97.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	28.00	29.00	119.0	87.50	90.00	87.5	67.50	70.00	41.3	200.00	210.00	12.6	100.00	110.00
1936-D	40.6	40.00	42.00	24.4	90.00	92.00	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	54.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	27.00	28.00	79.5	85.00	87.50	56.9	62.50	67.50	19.7	190.00 +	200.00	9.5	145.00	155.00
1937-D	50.4	31.00	32.50	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	*
1937-S	34.5	34.00	35.00	5.6	165.00	170.00	9.7	175.00	185.00	1.7	*	*	2.1	*	*
1938-P	156.7	34.00	35.00	19.5	46.00	48.00	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	53.00	55.00	5.4	155.00	160.00	5.5	345.00	360.00	NM			.5	*	*
1938-D buff	NM			7.0	85.00	87.50	NM			NM			NM		
1938-S	15.2	67.00	69.00	4.1	170.00	175.00	8.1	220.00	235.00	2.8	*	*	NM		
1939-P	316.5	24.00	25.00	120.6	40.00	42.00	67.7	70.00	72.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	122.00	127.50	3.5	*	*	24.4	65.00	67.50	7.1	250.00 -	265.00	4.3	165.00	172.50
1939-S	52.1	25.00 +	26.00	6.6	325.00	340.00	10.5	350.00	365.00	2.6	*	*	2.6	*	*
1940-P	586.8	14.00 +	14.50	176.5	22.00 -	23.00	65.4	69.50	72.50	35.7	185.00	195.00	9.2	102.50	107.50
1940-D	81.4	21.50	22.50	43.5	31.00	32.00	21.2	75.00	77.50	2.8	*	*	NM		
1940-S	112.9	14.00	15.00	39.7	35.00	36.00	21.6	73.00	75.00	8.2	190.00 +	195.00	4.6	145.00	155.00
1941-P	887.0	15.00	16.00	203.3	21.00	22.00	175.1	39.00	41.00	79.0	51.00	52.50	24.2	82.00	85.00
1941-D	128.7	35.00 +	36.50	53.4	24.00	25.00	45.6	71.00	73.50	16.7	110.00	115.00	11.2	190.00	200.00
1941-S	92.4	35.00	36.50	43.4	31.00	32.00	43.1	51.00	52.50	16.1	165.00	170.00	8.1	490.00	520.00
1942-P	657.8	7.50	8.00	49.8	39.00	40.00	205.4	37.50	39.00	102.1	46.00 -	47.50	47.8	82.00	85.00
1942-P12	NM			57.9	210.00	220.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	225.00	235.00	60.7	38.50	40.00	17.5	80.00	82.50	11.0	205.00	215.00
1942-S	85.6	112.50	117.50	32.9	137.50	142.50	49.3	59.00	61.50	19.4	435.00	450.00	12.7	162.50	170.00
1943-P	684.6	7.00	7.50	271.2	42.00	43.50	191.7	37.50	39.00	99.7	66.00	68.00	53.2	78.00 -	80.00
1943-D	217.7	16.00	16.50	15.3	135.00 +	137.50	71.9	37.50	39.00	16.1	85.00	87.50	11.3	145.00	150.00
1943-S	191.6	30.00	31.50	104.1	42.00 -	43.50	60.4	39.00	41.00	21.7	131.00	135.00	13.5	227.50	235.00
1944-P	1435.4	4.25	4.50	119.2	64.00	66.00	231.4	37.00 -	38.00	105.0	35.00	36.00	28.2	82.00	85.00
1944-D	430.6	4.50	4.75	32.3	74.00 -	76.00	62.2	37.50	39.00	14.6	90.00	92.00	9.8	95.00	97.50
1944-S	282.8	7.50	8.00	21.6	85.00 -	87.50	49.5	38.00	39.50	12.6	67.00	69.50	8.9	103.00	107.50
1945-P	1040.5	7.00	7.50	119.4	86.00	88.00	159.1								

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

NUMISMATICS TAKES A LONG, HARD LOOK AT ISRAEL

By Maurice M. Gould

Coins of Israel today are the most discussed and collected items in the foreign field. They have also become a major source of investment to many collectors and investors who have followed the trends of this country. In a comparatively short period, the stamps and coins have come to the foreground of their respective hobbies and these items are now carefully checked as to price and issue, as well as new issues being eagerly awaited.

It was not always thus. Back in the late 1950's and early 1960's, I was privileged to be the Honorary Secretary for the Israeli Society in the United States. Through this office, I had a fairly good knowledge as to the collectors, their interests, etc. Collectors were few and far between and there were complaints that the government was issuing too many items and the prices were too high. At that time there was a hard core of collectors who were interested in anything Israeli and what the new country stood for, but there was little rapport between the government and the collector.

Today the picture is just the reverse. The Israeli government, through its Israel Government Coins & Medals Corporation, Ltd., has endeavored to supply not only excellent coins of fine workmanship, but suitable information, and has even obtained advice from numismatists of their own country to produce items which would appeal not only to local collectors, but those throughout the world. The sympatico between the government and collector has been firmly established.

Slowly but surely there has been a steady increase in the number of Israeli coin collectors and for the past few years there has been a remarkable transformation and stirring of excitement in the ranks of these collectors throughout the world.

This is also reflected in the large number of clubs which specialize in Israeli material only. The first to be founded in the United States was the Israel Coin Club of Los Angeles three years ago, a thriving, energetic group, and since then, others have come into being. One recent national organization called American Israel Numismatic Association, obtained more than 1600 memberships in a few months and has its own excellent bulletin, and will no doubt grow for many years to come.

At the recent American Numismatic Convention held in San Diego, an Israel Numismatic Society of San Diego was born. At its initial opening meeting held at the El Cortez Hotel, more than 300 attended, including a distinguished delegation from New York City and a top educational program was featured, as well as an Israeli numismatic movie. The interest and activity was contagious and this was just one of a number of groups forming all over the United States and Canada.

Exhibits of Israeli coins and medals are now winning awards at all the major conventions, as not only are they beautiful coins, but the historical background makes them doubly appealing.

Because of the great demand for knowledge in this field, several excellent Israeli numismatic books have been published—"The History of Modern Israel's Money" by Sylvia Haffner; and "The Catalog of Israel's 20 Years of Coins and Currency" by Fred Bertram and Robert Weber. Good reference material attracts the collector and with these revised editions of the Haffner catalog, they will whet the appetite of many a novice interested in history, collecting and investing.

The reason for this series of articles is the investment potential of Israeli coins. While many have already had a vigorous rise in price, there are still many which have been dormant, with an equally good opportunity to appreciate in value on a par with those which have already done so. It is my intention to separate some of the dormant pieces and give you the facts pertaining to them. I have checked all the available records, spoken to some of the authorities, both in this country and Israel, and will follow the information with my recommendations and conclusions.

Israel is a country only twenty years old—small in size—yet dynamic and most newsworthy. The coins of Israel reflect the religion and history of biblical days and this tiny country has reached and stirred the hearts of many nations. The coins have been well planned and are extremely beautiful, and the mintages, compared to most countries, are minute.

Of great importance in recent times is that the demand has been far greater than the supply. This has always been a factor in increasing the value of numismatic material. One small example is that the 1965 Specimen Sets, with 156,000 sets minted, sold out in one day and due to the unprecedented demand, the Israel government refunded over one million dollars which was over-subscribed. The same circumstance occurred with the 1965 Israel sets.

The annual Mint or Specimen Sets have been issued since 1963, with the one exception of the year 1964, when none were produced. All of these Sets were issued in the \$3 range and in some cases there were small additional charges due to banks and agents handling them.

YEAR	NO. ISSUED	CURRENT PRICE
1963 1st set	2,000 Specimen sets	\$27.50
1963 2nd set	10,000 Specimen sets	12.00
1965	156,000 Prooflike sets	7.00
1966	150,000 Prooflike sets	4.50
1967	150,000 Specimen sets	4.00
1968	----- Specimen sets	3.50

The 1963 Specimen Sets are well worthwhile owning as one can see from the low mintages that they would become increasingly more difficult to obtain and have a steady rise in value. With such a small issue, there are probably no strong holdings and with the number of new collectors who need this item to complete the sets, it could have a startling uptrend in price. This Set could easily become "The 1936 U.S. proof set" of Israeli numismatics.

The 1963 one agora, with the inverted reverse (Specimen Set) is in my opinion a real "sleepers." A dealer in Israeli material earlier this year mentioned that these specimens might be frauds and warned collectors to beware of them. As far as I am concerned, the indisputable evidence that these Sets are genuine is the fact that a top Israeli collector obtained ten sets directly from Israel and one of these Sets had the inverted reverse.

THESE SETS CAME DIRECTLY FROM THE ISRAEL GOVERNMENT COINS & MEDALS CORPORATION, LTD.

There are no exact figures available on this Set, but all estimates seem to favor a figure of less than 1,000, so these Sets also have a great potential in the years to come.

The 1965 Prooflike Sets are popular as they include a number of "key" coins which have low mintages. The 1965 five agorot had approximately 200,000 minted; the ten agorot, approximately the same number; the 25 agorot, approximately 186,000; the 1965 one lira, 166,000, so one can see at a glance where a great many of the 1965 coins were absorbed in sets.

The 1967 Specimen Sets also bear watching. One reason is that the one lira of 1967 with the Menorah obverse, called Type 1, was included in the 1967 Sets. Only 180,066 were minted and with 150,000 going into the Sets, there were only approximately 30,000 for circulation.

The Type II one lira, 1967, had the pomegranate design on the obverse and there were 3,830,338 million minted and these were not included in the Sets.

In general, the Specimen and Prooflike Sets of Israel should have a fine future due to the large number of new collectors coming into the field, the fairly low mintages, and the other special reasons specified above.

MY RECOMMENDATIONS ARE: The 1963 PROOFLIKE SETS: The 1963 WITH THE ONE AGORA INVERTED REVERSE: The 1965 PROOFLIKE SETS: AND FOR A LONGER PULL, THE 1967 SPECIMEN SETS.

COMMEMORATIVE COINS OF ISRAEL

The commemorative coins of Israel—this series has been extremely popular during the past few years and has attracted a great many collectors as well as investors. Some of these coins have not come into their own, as only recently figures have been released by the government with the numbers which were officially melted, showing that some were in much smaller supply than had previously been imagined. As these new figures are absorbed by the collectors and investors, the remaining stocks of some items could easily be cleaned up in a short time, resulting in higher values, as when dealers have to replace their stock, they will usually pay the market price in order to obtain material needed for their customers.

Israel first issued commemorative coins in 1958, with a 10th anniversary Independence Day coin. A coin in the Independence Day series has been issued each year to date, usually in five pound denomination and in .900 silver. In 1968 a ten pound silver, also .900 silver, was issued.

Another group is called The Chanuka Series, which was issued from 1958 through 1963. There are two items in the Purim series issued in 1961 and 1962 and there is the Victory Commemorative, 1967, a ten pound piece with .935 silver.

There are a number of gold commemoratives, most of them with low mintages.

Most of the commemoratives are of great beauty and fit into the crown class and crowns have long been popular as a type of collecting among numismatists.

Silver coins have also been in great demand and these Israeli commemoratives are no exception.

The figures I will show of Israeli commemoratives in my chart will include the most up-to-date figures, with the number melted deducted from the original figures, so one can tell readily the number remaining in the hands of collectors and investors.

Most of the commemorative coins have been minted in Switzerland, Netherlands and Italy and the dies destroyed after minting is complete, with Israeli officials participating.

The commemoratives are struck in two conditions—Uncirculated and Proof; the Proofs in limited numbers, making them highly desirable. Only in a few cases were over 100,000 minted in Uncirculated condition and in most cases, 25,000 or less were produced—a small number indeed for such fine silver commemorative coins.

In the next installment I shall list a chart with the commemorative coins, the number minted in Uncirculated and Proof condition, the changes in prices from 1966 to date, and make my recommendations regarding the items I feel have the best potential. Check this series carefully. You will find this group and the Specimen Sets previously mentioned among the best items in the entire gamut of Israeli numismatics with which you should be concerned.

MARKET CLOSING PRICES CIRCULATED ROLLS

BID	ASK	BID	ASK	BID	ASK			
CENTS		DIMES		HALVES				
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	60.00	
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	22.00	23.50
1938-S	8.50	9.00	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	7.50	8.00	1939-S	18.50	19.50
1939-S	1.50	1.75	1949-P	7.00	7.35	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	25.50	27.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	7.00	7.35	1947-P	13.25	13.75
1941-D	.75	.90	1951-S	7.00	7.35	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	7.25	7.60	1948-P	63.00	65.00
1942-S	1.75	2.00	1955-P	33.50	35.00	1948-D	20.00	21.00
1943-P	.80	.95	1955-D	18.50	19.50	1949-P	15.50	16.25
1943-D	3.75	4.00	1955-S	10.00	10.50	1949-D	16.50	17.25
1943-S	3.75	4.00	1958-P	7.50	8.00	1949-S	24.50	26.00
1947-S	.75	.90	QUARTERS		1950-P	13.00	13.50	
1948-S	.85	1.00			1950-D	13.00	13.50	
1949-S	2.00	2.25			1951-P	12.75	13.25	
1954-P	2.50	2.75			1951-D	13.00	13.50	
1954-S	.80	.95	1932-P	20.00	21.00	1951-S	13.00	13.50
1955-S	9.25	9.75	1934-P	12.50	13.00	1952-P	12.75	13.25
1960-D sm	.90	1.00	1934-D	20.00	21.00	1952-D	12.50	13.00
NICKELS		1935-P	12.50	13.00	1952-S	15.50	16.25	
		1935-D	15.00	15.75	1953-P	55.00	57.00	
		1935-S	14.75	15.50	1953-D	12.50	13.00	
		1936-P	12.50	13.00	1953-S	17.75	18.50	
1938-P	2.50	2.75	1936-D	16.50	17.50	1954-P	12.50	13.00
1938-D	36.00	38.00	1936-S	19.00	20.00	1954-D	12.50	13.00
1938-S	63.00	66.00	1937-P	12.50	13.00	1954-S	17.25	18.00
1939-D	122.50	125.00	1937-D	13.25	13.75	1955-P	145.00	
1939-S	19.00	20.00	1937-S	150.00	155.00	1956-P	19.00	20.00
1942-D	4.00	4.25	1938-P	14.50	15.00	1957-P	15.00	15.50
1943-D	22.00	23.00	1938-S	38.00	40.00	1957-D	12.00	12.50
1944-S	6.25	6.50	1939-D	13.25	13.75	1958-P	17.00	17.50
1946-S	2.75	3.00	1939-S	43.00	45.00	1958-D	12.00	12.50
1947-S	2.25	2.40	1940-D	36.50	38.00	1959-P	14.50	15.00
1948-S	2.25	2.40	1942-S	12.75	13.25	1959-D	13.00	13.50
1949-S	4.25	4.50	1946-S	22.00	23.00	1960-P	17.00	17.50
1950-P	7.00	7.50	1947-S	16.50	17.50	1960-D	12.00	12.50
1950-D	385.00	400.00	1948-S	12.50	13.00	1961-P	13.50	14.00
1951-S	8.50	9.00	1949-P	13.00	13.50	1961-D	12.00	12.50
1952-S	2.25	2.40	1949-D	12.50	13.00	1962-P	13.00	13.50
1953-S	2.25	2.40	1951-S	12.50	13.00	1962-D	12.00	12.50
1954-S	2.25	2.40	1955-D	90.00	95.00	1963-P	12.00	12.50
1955-P	14.00	15.00	1958-P	18.00	18.50	1963-D	12.00	12.50
1958-P	3.00	3.25						
1959-P	2.35	2.50						

SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.75	17.25	800.00					
JEFFERSON NICKELS - 1938 to date	115.00	120.00	4250.00		19.00	20.00	750.00	775.00
WARTIME NICKELS (11 rolls)	24.00	25.00	950.00	975.00			67.50	70.00
ROOSEVELT DIMES - 1946 to date	56.00	57.50	2700.00	2850.00	7.25	7.75	365.00	380.00
1955-PDS DIMES (3 rolls)			125.00	130.00			60.00	62.50
WASHINGTON QUARTERS - 1941 to date								

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						ROLLS					
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878 Btf	0.416	12.50	13.00	240.00	250.00	1895-P	0.013				
1878 Ttf	10.094	4.50	4.75	83.00	85.00	1895-O	0.450	175.00	190.00		
1878 7/8tf		14.00	- 15.00	275.00	- 290.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	12.75	13.25	265.00	275.00	1896-P	9.977	2.50	2.75	50.00	52.00
1878-S	9.774	3.50	3.75	73.50	75.00	1896-O	4.900	32.50	34.00	600.00	650.00
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	155.00	+ 165.00		
1879-CC	0.756	170.00	180.00			1897-P	2.823	5.00	5.25	96.00	99.50
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	26.50	450.00	475.00
1879-S	9.110	3.25	3.50	66.00	68.00	1897-S	5.825	8.25	8.75	160.00	170.00
1880-P	12.601	3.25	3.50	61.00	62.50	1898-P	5.885	3.25	3.75	67.50	70.00
1880-CC	0.591	50.00	52.00	900.00		1898-O	4.440	4.25	4.50	79.50	81.00
1880-O	5.305	4.00	4.75	77.50	80.00	1898-S	4.102	20.00	21.50	375.00	400.00
1880-S	8.900	2.75	3.00	52.00	54.00	1899-P	0.331	21.50	22.50	420.00	430.00
1881-P	9.164	3.50	3.75	67.50	72.00	1899-O	12.290	2.75	3.00	52.00	+ 54.00
1881-CC	0.296	66.00	68.00	1200.00		1899-S	2.562	29.00	30.00	525.00	550.00
1881-O	5.708	2.75	3.00	53.00	55.00	1900-P	8.831	3.00	3.25	55.00	+ 60.00
1881-S	12.760	2.75	3.00	50.00	52.00	1900-O	12.590	2.75	3.00	56.00	58.00
1882-P	11.101	3.00	3.25	57.50	60.00	1900-S	3.540	19.50	21.00	375.00	400.00
1882-CC	1.133	24.50	26.00	460.00	495.00	1901-P	6.963	60.00	62.50		
1882-O	6.090	2.60	2.75	53.50	+ 55.00	1901-O	13.320	2.75	3.00	54.00	+ 56.00
1882-S	9.250	2.75	3.00	53.50	55.00	1901-S	2.284	21.00	22.00	400.00	425.00
1883-P	12.291	2.60	2.75	53.00	55.00	1902-P	7.995	6.00	6.50	115.00	120.00
1883-CC	1.204	23.50	25.00	440.00	455.00	1902-O	8.636	3.50	3.75	64.50	67.50
1883-O	8.725	2.60	2.75	50.00	52.00	1902-S	1.530	70.00	+ 1400.00	+ 105.00	
1883-S	6.250	20.00	21.00	390.00	410.00	1903-P	4.653	5.25	5.50	100.00	- 105.00
1884-P	14.071	2.75	3.00	54.00	56.00	1903-O	4.450	32.50	34.00	595.00	615.00
1884-CC	1.136	31.00	32.50	590.00	625.00	1903-S	1.241	265.00	290.00		
1884-O	9.730	2.60	2.75	50.00	52.00	1904-P	2.789	12.50	13.25	225.00	240.00
1884-S	3.200	40.00	42.00	725.00	750.00	1904-O	3.720	4.25	4.50	76.50	78.00
1885-P	17.788	2.75	3.00	54.00	56.00	1904-S	2.304	150.00	160.00		
1885-CC	0.288	52.50	55.00	1000.00	+ 1050.00	1921-P	44.690	2.50	2.65	46.00	47.50
1885-O	9.185	2.60	2.75	50.00	52.00	1921-D	20.345	4.00	4.25	72.50	75.00
1885-S	1.497	10.50	11.00	200.00	210.00	1921-S	21.695	4.00	4.25	75.00	77.50
1886-P	19.964	2.75	3.00	50.00	52.00	PEACE DOLLARS					
1886-O	10.710	14.00	14.75	250.00	265.00	1921-P	1.006	31.00	+ 32.50	610.00	+ 625.00
1886-S	0.750	29.00	30.00	525.00	550.00	1922-P	51.737	2.50	2.75	46.00	47.50
1887-P	20.291	2.60	2.75	50.00	51.50</						

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The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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1 - Bag BU 68's - nickles at BID

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1 - GEM Set 50c - 1948 to date-at BID

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1 - Roll BU 55D 25c - at BID

JOE VANCKO

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NAME . . .

the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 39

September 27, 1968

Single copy price: \$1.00

INVESTMENT OPPORTUNITIES ABOUND

The Market in Depth

ALLEN HARRIMAN

As has been obvious for several weeks now, a number of dealers and investors are taking their profit on those rolls which have registered substantial gains in recent months. It is also apparent that these profits are being plowed right back into the market—into those rolls which the investor feels will be on the move next. This profit-taking, of course, has not directly affected the Lincoln cent series and has extended into the Jeffersons only as far as the Wartime rolls. The indirect effect on both series, however, has yet to be realized. It must be evident to at least some dealers and investors that a fairly large percentage of today's "good buys" is to be found in cents and nickels.

There has yet to be a major upswing in the "coin cycle" which has not included the Lincolns and Jeffersons. It is a matter of record that investors will examine each area of the numismatic scene when seeking out the best investment potential. Recent months have seen the dimes, quarters and halves move forward rather impressively—some rolls to new all-time highs. This advance was basically triggered by the "silver situation"—but let's face it, the value of a \$350 roll of Franklins is not based upon the silver content. A quick glance at the 1965 Coin Investors Manual (which graphs all rolls through the boom years of 1964) will show that cents and nickels are currently available for as little as one-half to one-fourth of their previous highs. At the same time, many of the silver rolls have reached or surpassed their record levels of 1964. This doesn't mean that there aren't any good buys left in the silver denominations—there are several in the later issues—mostly after 1955. But there are more in the Lincolns and Jeffersons.

A second area of excellent potential is, of course, silver dollars—which were discussed at some length last week. However, there is still one more segment of the market to be considered at the present time—proof sets. From the impressive highs of last spring, most sets have again dipped to very attractive buying levels—with virtually all sets easily available in quantity. History should warn the investor that when the buying starts the supply somehow disappears.

This Week's Market

CENTS: Again the Lincolns remain virtually unchanged—with only occasional transactions noted.

NICKELS: Mild interest is still evident—with the gains and losses evenly balanced.

1938D - Still scarce at \$157 bid
1941P & D - Both rolls edge higher
1942S - Sales at a lower \$137.50
1943D - Sales at a higher \$136
1946S - Offered now at \$29.50

DIMES: Here we also have mixed prices; some profit taking is again registered.

1942S - Bid moves up to \$60
1946D & S - Both rolls edge lower
1947D - Still sliding; offered now at \$60
1950P & D - These two also edge lower
1952S - Bid moves up to \$82.50
1953S - Considerable interest; sales as high as \$27

QUARTERS: A number of issues after 1949 record a bit of profit-taking; earlier dates remain strong.

1940S - Bid up \$5; now \$195
1942D - Sales noted at \$80
1943S - Bid moves up to \$135
1948D - Still gaining; bid now \$82.50
1952D, 54P & D and 56D - All edge lower
1955D - Sales at a slightly lower \$140

HALVES: A few dates move slightly lower—with a BU roll set now available at \$3600.

1949D - Offered now at \$365
1949S - Up \$5; bid \$355
1951P - Offered now at \$77.50
1955P - Offered now at \$152.50

DOLLARS: A large percentage of this week's "plus" signs are in the dollar charts.

1878S & 79S - Both rolls edge higher
1880P - Bid now at \$62
1883P & 84P - Both are bid at \$55
1886S - Bid moves up to \$535
1893P - Very scarce roll; bid at \$875
1899S - Bid moves up to \$550
1902O - Sales at a higher \$65
1924P - Ask back down to \$95

PROOF SETS: Prices are mixed as the earlier sets stage a mild comeback. The 1964 set is offered at \$9.50 and the 1968-S set was traded at a lower \$13.50.

GOLD: The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK
\$2-1/2	\$40.00	\$42.00
\$5	29.00	30.00
\$10	40.00	41.50
\$20	62.00	63.50

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in full quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	32.50
1939-D	27.00	28.50	1938-S	19.00	20.00
Mercuries			1939-S	21.50	22.50
1934-D	12.00 +	13.00	1940-D	28.50	30.00
1935-D	17.50 +	18.50	Walking Liberties		
1936-D	12.00 -	13.00	1934-P	6.75	7.25
Washingtons			1934-D	21.50	22.50
1932-P	10.50	11.50	1934-S	50.00	52.50
1932-D	190.00	200.00	1935-D	32.00	34.00
1932-S	85.00	87.50	1935-S	52.50	55.00
1934-P	6.75	7.25	1936-D	13.50 -	14.50
1934-D	40.00	42.00	1936-S	27.00	28.00
1935-D	43.00	45.00	1937-D	50.00	52.00
1935-S	21.00	22.00	1937-S	38.00	40.00
1936-D	190.00	200.00	1938-P	22.50	24.00
1936-S	20.00 -	21.50	1938-D	140.00	150.00
1937-S	40.00	42.50	1939-S	22.00	23.00

CANADIAN: Several sets slide lower—yet practically no one is interested.

(Continued on Page 2)

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
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GEORGE W. HAYLINGS

Coin World circulation figures continue to climb. The monthly newsstand magazine "Coinage" has increased its circulation from 100,000 to 104,000. Advertisers in Canada are offering 15% over face value for United States silver dimes, quarters and halves and are offering to refund express charges on shipments in excess of \$5,000 face. How do the U.S. shippers get around the laws preventing the exporting of silver coins? Evidently sizeable shipments, and \$5,000 worth would be sizeable, are expected. Such amounts would certainly be over and above the amounts allowed to go out of the country . . . with- in the anti-melt—anti-export coin bill. Another devaluation in Brazil amounting to 13%. Pressure is easing somewhat on the 68-S proof sets and the expanding price for the 68-S proof coins is retreating somewhat and firming. Our Director of the Mint tells us that there WILL be 1969-S proof sets so this S proof set is not going to be one-of-a-kind. \$4,500,000.00 offered for the Josiah K. Lilly collection! During the recent Shuford Auc- tion the following amounts were paid for rare coins: \$18,000.00 for an 1841 quarter eagle, \$3125.00 for a 1932 double eagle, \$2750.00 for the 1854-O double eagle, \$5500.00 for the 1956-O, \$640.00 for the 1855-O, \$775.00 for the 1859-O and \$1150.00 for the 1860-O. No doubt about it gold was in great demand. A Pioneer \$20 gold piece (Wass, Molitor & Co.) 1855 small head variety . . . brought \$3800.00. A Mormon \$20 piece realized \$5000.00. \$4600.00 was realized at the auction for a 1933 \$10 gold piece. A 1920-S eagle brought \$2500.00 and a 1930-S eagle realized \$3500.00. In the same sale we find a 1856 Flying Eagle cent EF bringing \$1650.00, a 1793 1/2¢ (about fine) bringing \$650.00, the 1796 1/2¢ realizing \$1300.00. A 1797 half cent (lettered edge VG-F) brought in \$465.00. A Large Cent (1793 chain VF) realized \$1100.00. The 1793 Large Cent (wreath VF) realized \$790.00. A 1799 (perfect date—Fine) brought \$655.00. Prices realized for silver proof coins were close to Red book and indicate that the coin slump is over for sure! An EF Half Dime brought \$575.00, a VF 1796/5 brought \$725.00 and a 1797 AU 16-star realized \$790.00.

An interesting thing about the above mentioned half cents and the extremely high prices they realized at this auction is that there was a news item about these half cents in this week's newspaper. It was a syndicated piece so people all over the country are get- ting the usual wrong impression about coin collecting and coin investing. Here is the article . . . in part . . . "Was there ever an American half-cent piece? Half-cent pieces were struck in copper from 1793 to 1857. They have the lowest face value of any coin is- sued in this country. It was one of the most unpopular ever made by the U.S. Mint, be- cause when it was first issued copper coins were not legal tender, so banks and shop- keepers refused to accept them as currency. That meant that large quantities of half-cent pieces were accumulated by banks and individuals. For coin collectors most of them are not very valuable today despite their early date." (unquote)

This is not entirely correct. Out of some 60 issues only about half are under \$100 (or averaging around \$30 in the Redbook). The other half . . . same grade . . . F-VF . . . Redbook at anywhere from \$100 to \$1000 per coin. Not as cheap as the above item seems to imply to the not-so-knowledgeable public.

Latest offer for that 1913 nickel owned by Aubrey E. Bebee is reported to be \$60,000! The latest Trindex Average, which is really the "Dow Jones Averages" for the coin world, shows Buffalo nickels gaining during the last recorded month. Also Morgan dollars and Proof Sets, with Mercury dimes showing a slight drop and with no change for the Com- memoratives. Incidentally, your writer many years ago created the first set of "Averages" similar to the Dow Jones Averages . . . but lack of time caused us to discontinue this service.

The 1968-S nickel has finally made its appearance and investors are keeping an eye on the production figures . . . so far. However, the writer has never been one to get overly excited or enthusiastic over issues that are less than ten years old. For me the coin investment must have some maturity before I will recommend it. The investor in such current material should be prepared for many extremes. He should steel his nerves for violent ups and downs. If the price is built up too fast he may be certain that the prices will tumble. Such current coins should be invested in with the thought in mind that the investment is to be strictly long term . . . and maybe long, long term at that!

* * * * *

THIS WEEK'S MARKET

(Continued from Page 1)

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	- \$ 9.50
1961	8.25	- 8.75
1962	5.00	5.50
1963	3.50	3.75
1964	3.10	- 3.25
1965	2.65	2.80
1965 (blunt)	2.75	2.90
1966	3.95	- 4.10
1967	6.75	7.00
1968	4.25	4.50

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.00
1964	1.60	1.70
1965	1.30	1.50
1965 (blunt)	1.40	1.60

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	34.00	35.00	58.3	105.00	110.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	44.00	46.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	95.00	97.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	28.00	29.00	119.0	87.50	90.00	87.5	67.50	70.00	41.3	200.00	210.00	12.6	100.00	110.00
1936-D	40.6	40.00	42.00	24.4	90.00	92.00	16.1	*		5.4	*		4.3	*	
1936-S	29.1	54.00	56.50	14.9	115.00	125.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	27.00	28.00	79.5	85.00	87.50	56.9	62.50	67.50	19.7	190.00	200.00	9.5	145.00	155.00
1937-D	50.4	31.00	32.50	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	34.00	35.00	5.6	165.00	170.00	9.7	175.00	185.00	1.7	*		2.1	*	
1938-P	156.7	34.00	35.00	19.5	46.00	48.00	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	53.00	55.00	5.4	157.00 +	160.00	5.5	345.00	360.00	NM			.5	*	
1938-D buff	NM			7.0	85.00	87.50	NM			NM			NM		
1938-S	15.2	67.00	69.00	4.1	170.00	175.00	6.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	24.00	25.00	120.6	40.00	42.00	67.7	70.00	72.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	122.00	126.00	3.5	*		24.4	65.00	67.50	7.1	250.00	265.00	4.3	165.00	172.50
1939-S	52.1	25.00	26.00	6.6	325.00	340.00	10.5	350.00	365.00	2.6	*		2.6	*	
1940-P	586.8	14.00	14.50	176.5	22.00	23.00	65.4	69.50	72.50	35.7	185.00	195.00	9.2	102.50	107.50
1940-D	81.4	21.50	22.50	43.5	31.00	32.00	21.2	75.00	77.50	2.8	*		NM		
1940-S	112.9	14.00	15.00	39.7	35.00	36.00	21.6	73.00	75.00	8.2	195.00 +	200.00	4.6	145.00	155.00
1941-P	887.0	15.00	16.00	203.3	22.00 +	23.00	175.1	39.00	41.00	79.0	51.00	52.50	24.2	82.00	85.00
1941-D	128.7	35.00	36.50	53.4	27.00 -	28.00	45.6	72.00 +	74.00	16.7	110.00	115.00	11.2	190.00	200.00
1941-S	92.4	35.00	36.50	43.4	31.00	32.00	43.1	51.00	52.50	16.1	165.00	170.00	8.1	490.00	520.00
1942-P	657.8	7.50	8.00	49.8	35.00 -	39.00	205.4	37.50	39.00	102.1	46.00	47.50	47.8	82.00	85.00
1942-Pt2	NM			57.9	210.00	220.00	NM			NM			NM		
1942-D	206.7	8.00	8.50	13.9	225.00	235.00	60.7	38.50	40.00	17.5	80.00	82.50	11.0	205.00	215.00
1942-S	85.6	112.50	116.00	32.9	135.00 -	140.00	49.3	60.00 +	62.00	19.4	435.00	450.00	12.7	162.50	170.00
1943-P	684.6	7.00	7.50	271.2	42.00	43.50	191								

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.00	1924-D	5.258	1.75	5.00	55.00	175.00
1913-D(I)	5.337	1.50	4.00	8.50	20.00	1924-S	1.437	4.00	10.00	120.00	650.00
1913-S(I)	2.105	3.00	7.50	12.50	28.50	1925-P	35.565	.35	1.00	4.50	22.50
1913-P(II)	29.558	1.00	2.00	3.50	12.50	1925-D	4.450	2.50	8.50	60.00	200.00
1913-D(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	4.50	37.50	250.00
1913-S(II)	1.209	25.00	37.50	65.00	95.00	1926-P	44.693	.35	.75	2.00	11.00
1914-P	20.665	1.25	2.75	8.00	20.00	1926-D	5.638	1.75	7.00	50.00	250.00
1914-D	3.912	12.50	22.50	42.50	87.50	1926-S	.970	3.50	15.00	100.00	425.00
1914-S	3.470	2.00	5.00	22.00	50.00	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.85	2.50	7.00	18.50	1927-D	5.730	.75	2.00	14.00	42.50
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.60	2.50	35.00	185.00
1915-S	1.505	6.00	12.50	40.00	115.00	1928-P	23.411	.35	.75	2.00	10.00
1916-P	63.498	.50	1.25	4.00	16.00	1928-D	6.436	.50	1.25	5.00	14.50
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.40	.85	7.50	40.00
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	19.50	1929-D	8.370	.50	1.25	4.50	17.50
1917-D	9.910	2.00	6.50	32.50	95.00	1929-S	7.754	.35	1.00	3.50	16.50
1917-S	4.193	1.50	6.00	27.00	115.00	1930-P	22.549	.35	.75	2.00	12.00
1918-P	32.086	.50	2.00	7.50	70.00	1930-S	5.435	.75	1.50	5.50	27.50
1918-D	8.362	2.00	6.50	42.50	175.00	1931-S	1.200	3.00	4.50	12.50	40.00
1918-17	-----	125.00	325.00	900.00	5000.00	1931-P	20.213	.20	.50	1.50	9.00
1918-S	4.882	1.50	5.00	40.00	175.00	1931-D	7.480	.35	1.00	3.75	13.00
1919-P	60.868	.50	1.50	4.25	22.50	1935-P	58.264	.25	.35	1.00	3.50
1919-D	8.006	2.25	7.00	50.00	200.00	1935-D	12.092	.40	.75	3.00	8.00
1919-S	7.521	1.75	6.00	50.00	185.00	1935-S	10.300	.30	.50	2.50	6.50
1920-P	63.093	.35	1.00	3.50	22.50	1936-P	119.001	.20	.35	1.00	3.50
1920-D	9.418	2.00	7.50	57.50	190.00	1936-D	24.418	.25	.40	1.25	3.50
1920-S	9.689	1.50	5.00	45.00	175.00	1936-S	14.930	.30	.50	1.50	4.00
1921-P	10.663	.75	2.00	12.50	75.00	1937-P	79.486	.20	.35	1.00	3.50
1921-S	1.557	7.50	17.50	75.00	325.00	1937-D	17.526	.25	.40	1.25	3.50
1923-P	35.715	.35	1.00	3.50	21.50	1937-S	5.635	.35	.65	2.50	5.00
1923-S	6.142	1.00	3.00	35.00	160.00	1937-D(3 leg)---	---	30.00	45.00	75.00	225.00

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	1850.00	2750.00	1882	38.581	.65	2.25	8.00	24.00
1857	17.450	3.25	6.00	20.00	95.00	1883	45.598	.65	2.25	8.00	24.00
1858	24.600	4.00	7.50	25.00	110.00	1884	23.262	1.25	4.00	12.50	30.00
1859	36.400	2.00	5.00	20.00	87.50	1885	11.765	2.25	7.00	17.50	47.50
1860	20.566	2.25	5.00	14.00	57.50	1886	17.654	1.25	4.00	13.50	40.00
1861	10.100	5.50	11.00	22.50	90.00	1887	45.226	.35	1.75	6.50	20.00
1862	28.075	1.50	3.25	8.50	25.00	1888	37.494	.35	2.00	6.50	21.50
1863	49.840	1.35	3.00	7.50	25.00	1889	48.869	.35	1.75	5.00	20.00
1864 (CN)	13.740	3.50	9.00	12.50	55.00	1890	57.183	.35	1.75	4.50	20.00
1864 (B)	39.233	1.75	5.25	18.00	50.00	1891	47.072	.35	1.75	4.50	18.50
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	4.50	20.00
1865	35.429	1.50	4.75	15.00	40.00	1893	46.642	.35	1.75	4.50	18.50
1866	9.827	7.00	20.00	50.00	110.00	1894	16.752	1.25	4.25	12.50	42.50
1867	9.821	6.50	19.00	50.00	100.00	1895	38.344	.30	1.25	4.50	17.50
1868	10.267	7.50	21.50	52.50	135.00	1896	39.077	.30	1.25	4.50	20.00
1869-8	-----	37.50	75.00	250.00	700.00	1897	50.466	.30	1.10	3.00	18.50
1869	6.420	13.00	45.00	90.00	285.00	1898	49.823	.30	1.00	2.75	17.50
1870	5.275	12.00	32.50	60.00	150.00	1899	53.600	.30	1.00	2.75	17.50
1871	3.930	15.00	37.50	75.00	175.00	1900	66.834	.25	.65	2.25	8.00
1872	4.042	16.50	45.00	85.00	225.00	1901	79.611	.25	.65	2.00	7.50
1873 (Cl 3)	11.677	3.50	11.50	27.50	90.00	1902	87.377	.25	.65	2.00	7.50
1873 (Op 3)	-----	3.50	12.50	27.50	90.00	1903	85.094	.25	.65	2.00	7.50
1874	14.188	3.00	11.00	25.00	72.50	1904	61.328	.25	.65	2.00	7.50
1875	13.528	3.00	11.00	25.00	72.50	1905	80.719	.25	.65	2.00	7.50
1876	7.944	6.00	16.50	35.00	85.00	1906	96.022	.25	.65	2.00	7.50
1877	0.853	95.00	160.00	350.00	750.00	1907	108.139	.25	.65	2.00	7.50
1878	5.800	6.00	15.00	35.00	80.00	1908	32.328	.30	.85	2.50	

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	60.00	
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	22.00	23.50
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	7.50	8.00	1939-S	18.50	19.50
1939-S	1.50	1.75	1949-P	7.00	7.35	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	25.00	26.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	7.00	7.35	1947-P	13.25	13.75
1941-D	.75	.90	1951-S	7.00	7.35	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	7.25	7.60	1948-P	63.00	65.00
1942-S	1.75	2.00	1955-P	33.50	35.00	1948-D	20.00	21.00
1943-P	.80	.95	1955-D	19.00	20.00	1949-P	15.50	16.25
1943-D	3.75	4.00	1955-S	10.00	10.50	1949-D	16.50	17.25
1943-S	3.75	4.00	1958-P	7.50	8.00	1949-S	23.50	24.50
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	1.75	2.00				1951-P	12.75	13.25
1954-P	2.50	2.75				1951-D	13.00	13.50
1954-S	.80	.95	1932-P	21.00	22.00	1951-S	13.00	13.50
1955-S	9.00	9.50	1934-P	12.50	13.00	1952-P	12.75	13.25
1960-D sm	.90	1.00	1934-D	21.00	22.00	1952-D	12.50	13.00
NICKELS			1935-P	12.50	13.00	1952-S	15.50	16.25
			1935-D	15.00	15.75	1953-P	56.00	57.50
1938-P	2.50	2.75	1935-S	14.75	15.50	1953-D	12.50	13.00
1938-D	36.00	37.50	1936-P	12.50	13.00	1953-S	17.75	18.50
1938-S	62.50	65.00	1936-D	16.50	17.50	1954-P	12.50	13.00
1939-D	122.50	125.00	1936-S	19.00	20.00	1954-D	12.50	13.00
1939-S	19.00	20.00	1937-P	12.50	13.00	1954-S	17.25	18.00
1942-D	4.00	4.25	1937-D	13.25	13.75	1955-P	145.00	
1943-D	22.00	23.00	1937-S	150.00	155.00	1956-P	19.50	20.50
1944-S	6.25	6.50	1938-P	14.50	15.00	1957-P	13.50	14.00
1946-S	2.75	3.00	1938-S	40.00	42.00	1957-D	12.00	12.50
1947-S	2.25	2.40	1939-D	13.25	13.75	1958-P	17.00	17.50
1948-S	2.25	2.40	1939-S	45.00	47.00	1958-D	12.00	12.50
1949-S	4.25	4.50	1940-D	36.50	38.00	1959-P	14.50	15.00
1950-P	6.75	7.25	1942-S	12.75	13.25	1959-D	13.00	13.50
1950-D	385.00	400.00	1946-S	22.00	23.00	1960-P	17.0	

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						ROLLS					
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878 8tf	0.416	12.50	13.00	240.00	250.00	1895-P	0.013				
1878 7tf	10.094	4.50	4.75	83.00	85.00	1895-O	0.450	175.00	190.00		
1878 7/8tf		14.00	15.00	275.00	290.00	1895-S	0.400	325.00	350.00		
1878-CC	2.212	12.75	13.25	260.00	- 270.00	1896-P	9.977	2.50	2.75	50.00	52.00
1878-S	9.774	3.50	3.75	74.00	- 76.00	1896-O	4.900	32.50	34.00	600.00	650.00
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	155.00	165.00		
1879-CC	0.756	170.00	180.00			1897-P	2.823	5.00	6.25	-96.00	99.50
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	26.50	450.00	475.00
1879-S	9.110	3.25	3.50	66.50	+ 68.00	1897-S	5.825	8.25	8.75	160.00	170.00
1880-P	12.601	3.25	3.50	62.00	+ 63.50	1898-P	5.855	3.25	3.75	64.00	+ 70.00
1880-CC	0.591	50.00	52.00	900.00		1898-O	4.440	4.25	4.50	79.50	81.00
1880-O	5.305	4.00	4.75	77.50	80.00	1898-S	4.102	20.00	21.50	375.00	400.00
1880-S	8.900	2.75	3.00	52.00	54.00	1899-P	0.331	21.50	22.50	410.00	- 420.00
1881-P	9.164	3.50	3.75	67.50	72.00	1899-O	12.290	2.75	3.00	52.50	- 54.00
1881-CC	0.296	66.00	67.50	1200.00		1899-S	2.562	30.00	+ 31.50	550.00	+ 575.00
1881-O	5.708	2.75	3.00	53.50	+ 55.00	1900-P	8.631	3.00	3.25	58.00	60.00
1881-S	12.760	2.75	3.00	50.00	52.00	1900-O	12.590	2.75	3.00	56.00	58.00
1882-P	11.101	3.00	3.25	57.50	60.00	1900-S	3.540	19.50	21.00	375.00	400.00
1882-CC	1.133	24.50	26.00	460.00	495.00	1901-P	6.963	60.00	62.50		
1882-O	6.090	2.60	2.75	54.00	+ 56.00	1901-O	13.320	2.75	3.00	56.00	+ 57.50
1882-S	9.250	2.75	3.00	53.50	55.00	1901-S	2.284	21.00	22.00	400.00	425.00
1883-P	12.291	2.60	2.75	55.00	+ 57.00	1902-P	7.995	6.00	6.50	115.00	120.00
1883-CC	1.204	23.50	25.00	440.00	455.00	1902-O	8.636	3.50	3.75	65.00	- 67.50
1883-O	8.725	2.60	2.75	50.00	52.00	1902-S	1.530	70.00		1400.00	
1883-S	6.250	20.00	21.00	390.00	410.00	1903-P	4.633	5.25	5.50	100.00	105.00
1884-P	14.071	2.75	3.00	55.00	+ 57.00	1903-O	4.450	32.50	34.00		

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 40

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SILVER DOLLARS RECORD LARGE GAINS BU ROLL SETS AVAILABLE—CENTS THRU HALVES

The Market in Depth

ALLEN HARRIMAN

A number of BU roll sets have recently made their appearance on the tapes—enticed out of hiding, no doubt, by today's higher bid levels. For those who bought these roll sets a year or two ago there is a considerable amount of profit to be realized. (Even those investors who picked up a roll set or two of the silver denominations during the peak market period of 1964 will find that today's prices compare favorably).

The scarest of the silver BU roll sets is the Washington quarter set (1941-64)—offered this week at \$4000. This is, of course, only \$100 per single set. It invariably takes a lot of time and perseverance to assemble one of these sets a roll or two at a time—and generally ends up costing more in the long run. This roll set, by the way, probably won't be in the available column for very long.

Somewhat easier to find are the BU roll sets of Roosevelts and Franklins—offered this week at \$2800 and \$3500 respectively. Still, most of the investors who have assembled these roll sets have done so with the "long term" in mind—so relatively few sets are available at any given time.

And speaking of "long term", perhaps the best buys in BU roll sets are not in the silver denominations at all. The Jefferson are bid at \$4250—with none offered. As a matter of fact, a choice roll set of Jeffersons is available even less often than the scarce Washington quarters. In this area, assembling a set roll by roll is almost the only way. Still, most rolls seem easily available—except, that is, the 1939-D. (One of these, by the way, was traded at \$1150 this week).

And so we come to Lincolns—for the price your best bet in roll sets today. At \$825 per BU roll set you are buying complete single sets from 1941 to 1968 at \$16.50 per set—small dates included. True, these are not rare. But then, neither are any of the other sets after 1938 or 1940. The investor should find that this \$16.50 price will double long before the price tags on the other sets have moved up another 50%. The usual word of caution here—make sure all rolls are choice. In today's market it is possible to be very selective.

This Week's Market

CENTS: A choice BU roll set (1941-67) is available at \$825; light trading remains the rule.

NICKELS: A number of ask levels have edged lower this week (for both Buffalos and Jefferson)—yet moderate buying continues for selected issues.

1943D - This one moves up; bid \$137.50
1944S - Offered now at \$84
1945D - Offered now at \$43.50
1950D - Mild interest noted at \$440
1952S - Settled now at \$26 bid

DIMES: An even match between the gains and losses; single BU Roosevelt sets have been traded this week as high as \$60.

1948P - Transactions at a higher \$82.50
1949P - Bid moves up to \$260; scarce roll
1950S - Sales registered at \$320
1951P - Offered in quantity at \$31.50
1955 P & D - Both rolls edge lower
1958P - Available now at \$24

QUARTERS: A few more prices move slightly lower as some investors continue to cash in on recent gains.

1944D - Offered now at \$90
1946S - Offered now at \$150
1949P - Up to \$5; now \$255
1955D - Available again at \$140

HALVES: That BU roll set of Franklins can now be purchased at \$3500; rolls are lightly mixed.

1943S - Bid at a higher \$230
1945S - Up \$7.50; bid now at \$90
1950D - Offered at \$245
1956P - Sales at \$60
1959D - Bid moves up to \$24

DOLLARS: Very impressive gains have been registered for both the Morgan and Peace dollars—particularly the higher priced issues.

1889O - Bid moves up to \$185
1892O - Up \$15; bid now at \$255
1894O & 1896O - Both bid now at \$650
1898S & 1900S - Both bid now at \$400
1921 (P) - None offered to bidders at \$625
1924S - Alos unavailable; bid now \$600
1927D & 1927S - Both rolls advance \$25

PROOF SETS: Only minor adjustments this week—quantities of most sets remain available.

GOLD: The following prices are for common date uncirculated gold pieces. Better dates and gem specimens bring proportionately more.

	BID	ASK		BID	ASK
\$1.00 (1)	\$ 47.50	\$ 50.00	\$ 5.00 (L)	\$ 30.00	\$ 32.00
\$1.00 (2)	230.00	260.00	\$ 5.00 (I)	32.00	34.00
\$1.00 (3)	50.00	52.50	\$10.00 (L)	40.00	42.00
\$2-1/2 (L)	45.00	47.50	\$10.00 (I)	50.00	52.50
\$2-1/2 (I)	29.00	31.00	\$20.00 (L)	63.00	64.00
\$3.00	250.00	280.00	\$20.00 (SG)	62.00	63.00

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in full quantities.

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER
reports the national coin market as
it closed Friday afternoon. Under the
present system, it is impossible to
monitor all transactions or offers to
buy and sell, but the broad informa-
tion sources of the Newsletter make
it a very accurate reflection of the
market.

INVESTORS NOTE: the prices in the
Newsletter are from dealer-to-dealer
transactions. As an investor, you
may place your buy and sell orders
through a dealer for a fee, as you
would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price
at which dealers are offering to
buy.

ASK columns show the lowest price
at which dealers are offering to
sell.

Where an item has no price entered,
there was no offer to buy or sell
outstanding as of the close of
business, even though transac-
tions may have occurred earlier in
the week. This leaves you with a
picture of the market as it actually
stood at the close of business on
Friday afternoon.

Most prices on lower priced rolls are
in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:
ONE YEAR: \$25.00
THREE MONTHS: \$7.50
SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

The price of gold has been slowly creeping back to the former high it achieved some time back. Silver has not been so active. However, if the gold situation comes to a crisis again you may be sure that silver will react right along with gold. In the meantime there are news articles that are pointing out that silver substitutes are being developed and now that there are no silver coins to manufacture in most countries, there is not the demand for silver. The consumption, the reasoning goes, will be less in the years ahead. Whether silver demand will remain as high . . . or not quite as high in the years ahead is not too important. It will be the money crises in the world . . . from time to time . . . that will shove the price of gold and silver up. In the meantime monetary problems are being held under cover . . . there is a marking of time . . . possibly until after the U.S.A. elections. From election time to the first part of 1969 will be the critical period. As I have said in previous articles, the new President may have different ideas about the handling of the monetary arrangement we find ourselves in. Some economic newsletters believe that the new President just might show more interest in a repricing of gold. This is interesting news for the coin investor and the election could bring about vast changes in the coin world because of this "chance" that a change is coming.

I keep seeing articles in the nation's newspapers to the effect that there are 15,000 or 18,000 dealers in the coin world today. And that the business is a multimillion dollar a year business today. I'll go along with the latter estimate but not the first. It is hardly likely today that we have more than a thousand or fifteen hundred established, good size, full time dealers. Certainly there are many other part time dealers around but the amount of business they would do would be on the small side. Probably there are several thousand of these spare-time dealers. Many of these people operate a coin department as a sideline to some other business. I would say that back in 1963 and 1964 we did have up to 15,000 dealers of all kinds . . . but a good part of that total consisted of the "vest-pocket" dealers. There were thousands of these around and I believe that they were definitely the main reason why we had a coin boom at that time! When these people come back to the coin industry you will know that a boom is about to start or is already under way! It is hardly likely today, however, that we have any more than 5,000 dealers . . . and to work up to this total we would have to include all kinds . . . spare time, part time, mailorder, vest pocket, sideline, shopkeepers, fulltime established and even some the would-be amateur sellers.

It is claimed that there are 2,000 conventions going on each year and this is quite true if we include many of the smaller coin shows. There are over 2,000 coin clubs in the country. People are still making money in the coin investing world but the preoccupation for several years has been with the silver coins. When the "Great Melt" is all over and the price of gold and silver has been settled definitely then perhaps we can get back to a coin investment that concerns all types of coin. There are so many areas that deserve more attention . . . such as the Indianheads, Buffalo nickels, cent rolls, nickel rolls, Commemoratives, Gold coins, Large Cents, Twenty Cent Pieces.

What we need is a tamper proof method for protecting the investor from the forgery expert. Coin forgeries can hurt the investment. Many ideas have been talked about . . . such as the placing of certain dye marks on coins that can only be seen when placed under an ultra-violet light. The ANA hopes to have a set-up where all coins will be photographed on an enlarged scale, revealing all the identifying marks, shadings, scratches that do not show up to the naked eye. Then the photo is reduced to micro-film and stored away in their vaults. Rare coins can be registered with the ANA in such fashion. We have a long way to go before such a system will cover ALL rare coins . . . but it sounds like a good start. There must be a system where we can "fingerprint" coins, so to speak. Each coin is different if we look at them under magnification. A method to protect art patrons from forgeries has been developed recently. Perhaps the idea might be adaptable in a different manner to the coin problem. The technique involves the artist signing his work and attaching his thumbprint to the canvas, and a series of art authentication cards. A substance composed of six chemical compounds is attached to the back of the canvas. The artist signs his name on the substance and affixes his thumbprint. A sealant then is placed over the signed-finger-printed area. A Notary public witnesses the "art authentication" cards. One card goes to the artist and another goes to the company or gallery in charge of the system. Two other cards are sent to a fireproof bank vault . . . one in Los Angeles and one in New York City. The buyer of the work can verify its authenticity by taking it, or photos of the thumbprint, to the gallery, or to the bank vault officials. Any attempts to tamper with the artist's signature and thumbprint would be obvious. Anyone trying to remove the signature and thumbprint could not do so without destroying the art work. This is similar to the colored fluorescent dye markings for coins. This dye is

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	33.00	34.00	58.3	105.00	110.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	44.00	46.00	12.1	250.00	275.00	10.5	*	*	5.8	*	*	3.0	*	*
1935-S	38.7	95.00	97.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*	*	3.9	*	*
1936-P	309.6	28.00	29.00	119.0	87.50	90.00	87.5	67.50	70.00	41.3	200.00	210.00	12.6	100.00	110.00
1936-D	40.6	40.00	42.00	24.4	87.50	90.00	16.1	*	*	5.4	*	*	4.3	*	*
1936-S	29.1	54.00	56.50	14.9	110.00	115.00	9.2	225.00	250.00	3.8	*	*	3.9	*	*
1937-P	309.2	27.00	28.00	79.5	85.00	87.50	56.9	62.50	65.00	19.7	190.00	200.00	9.5	145.00	155.00
1937-D	50.4	31.00	32.50	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	*
1937-S	34.5	34.00	35.00	5.6	160.00	165.00	9.7	175.00	185.00	1.7	*	*	2.1	*	*
1938-P	156.7	34.00	35.00	19.5	46.00	47.50	22.2	120.00	130.00	9.5	*	*	4.1	*	*
1938-D	20.0	53.00	55.00	5.4	157.50	160.00	5.5	340.00	350.00	NM	*	*	.5	*	*
1938-D buff	NM			7.0	85.00	87.50	NM			NM			NM		
1938-S	15.2	67.00	69.00	4.1	170.00	175.00	8.1	220.00	235.00	2.8	*	*	NM		
1939-P	316.5	24.00	25.00	120.6	40.00	42.00	67.7	70.00	72.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	122.00	126.00	3.5	*	*	24.4	67.50	70.00	7.1	250.00	265.00	4.3	165.00	172.50
1939-S	52.1	25.00	26.00	6.6	325.00	340.00	10.5	350.00	360.00	2.6	*	*	2.6	*	*
1940-P	586.8	14.00	14.50	176.5	22.00	23.00	65.4	69.50	71.50	35.7	135.00	190.00	9.2	102.50	107.50
1940-D	81.4	21.50	22.50	43.5	31.00	32.00	21.2	75.00	76.50	2.8	*	*	NM		
1940-S	112.9	14.00	15.00	39.7	35.00	36.00	21.6	73.00	74.00	5.2	195.00	200.00	1.6	145.00	155.00
1941-P	887.0	15.00	16.00	203.3	22.00	23.00	175.1	39.00	40.00	79.0					

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

NUMISMATICS TAKES A LONG, HARD LOOK AT ISRAEL

By Maurice M. Gould

Part Two

Continuing the second chapter with a chart of the Israeli Commemorative coins -

Date	Description	Unc. Mintage	Price 1966	Price 1968	Proof Mintage	Price 1966	Price 1968
<u>5 Pound Independence Day Series</u>							
1958	10th Anniversary	98,051	\$ 8.75	\$ 10.00	2,000	\$ 35.00	\$ 50.00
1959	Ingathering	27,249	9.50	12.00	4,792	40.00	50.00
1960	Theodor Herzl	34,472	10.50	14.00	4,923	40.00	50.00
1961	Bar Mitzvah	19,541	29.00	37.50	4,561	65.00	75.00
1962	Negev	10,450	22.00	30.00	5,050	45.00	55.00
1963	Seafaring	5,990	150.00	200.00	4,500	175.00	225.00
1964	Museum	11,100	22.00	30.00	4,500	55.00	78.50
1965	Knesset	25,252	8.75	17.50	7,660	15.00	17.50
1966	Crown of Life	32,503	8.00	10.50	10,500	14.00	17.50
1967	Eilat	30,250	-----	10.00	7,755	-----	25.00
<u>10 Pound</u>							
1968	Jerusalem	50,000	-----	9.00	20,500	-----	16.00
<u>One Pound Chanuka Series</u>							
1958	Torah is Light	250,000	2.50	3.50	5,000	22.50	25.00
1960	Degania	100,000	3.00	3.75	5,000	30.00	35.00
1960	Henrietta Szold	17,000	30.00	35.00	3,000	125.00	135.00
1961	Maccabean Hero	20,001	6.00	8.50	10,000	8.00	12.00
1962	Candelabrum I	10,090	30.00	35.00	6,100	35.00	45.00
1963	Candelabrum II	10,000	20.00	32.00	5,500	27.00	40.00
<u>Half Shekel Purim Series</u>							
1961	1/2 Shekel	20,004	18.00	26.00	5,000	40.00	50.00
1962	1/2 Shekel	20,000	4.50	7.50	10,000	6.00	10.00
1967	Victory 10 Pound	234,589	-----	7.00	50,499	-----	14.50

The gold commemorative coins of Israel are of low mintage and were struck in the amount of 6,000 to 12,500 pieces. I am not listing the gold at the present time as up to the middle of the year 1968, the Herzl twenty pound coin is the only piece which could be licensed by collectors for import into the United States. There is no doubt in my mind that eventually the restrictions will be lifted and collectors and dealers will be able to handle these pieces.

I would like to mention—in the chart of silver commemoratives—in many cases you will notice there is not a great increase from 1966 to 1968. During the boom years of numismatics only a few years ago, prices were moving ahead phenomenally and these coins had already had a considerable increase in value and have come back steadily and are moving on to new heights in value.

In the commemorative field, I would like to recommend the following:

The 1959 Ingathering commemorative—Until very recently it was not universally known that almost three fourths of this issue were melted and with an issue of less than 30,000 remaining, this coin is bound to attract a great deal of attention, as more and more collectors outside of the Israeli field learn about it. Those who do have this coin by the roll or small quantities will no doubt want to hold on to them, so as time goes on this will be more and more difficult to obtain.

The 1964 Museum in Proof condition should also make a good investment when one considers the low number of 4,500 minted and its comparison with the Seafaring, with the same mintage, with the Seafaring selling at three times the price of the Museum, and

The 1961 Bar Mitzvah follows the same lines as the Crown of Life coin. It has been used for gifts and in many, many cases goes off the numismatic market to become a personal and family heirloom. While this coin is for the Bar Mitzvah or 13th anniversary of Israel's Independence, there are many cases where this has been combined and used for a Bar Mitzvah or 13th birthday gift of a young male of Jewish faith.

The last item would be the 1967 Eilat—This has received a great deal of publicity since the war and has obtained a wide distribution.

On the whole, the commemorative coins of Israel are among the best items for appreciation and one can see, as mentioned previously in this article, with the dies destroyed, low mintages, silver—in most cases—and their popularity, —these coins will be most worthwhile owning.

Recently the well known World Coins magazine of July, 1968, had an Israeli number and in this were listed the Israel commemoratives and mint sets in their trends listings.

PLEASE WATCH THE 1960 HENRIETTA SZOLD IN PROOF. This coin, with only 3,000 minted in this condition, has about the lowest mintage of any of the Israeli commemorative coins, except for the initial 1958 tenth anniversary coin, and this can also be compared to the Seafaring, as the Szold item is selling for approximately half of the Seafaring.

TRADE COINS

Israel uses the term "Trade coins" for the regular coins made for general circulation. The Israel Numismatic Society assisted the Provisional Government with suggestions and designs. These coins bear symbols taken from the ancient and biblical Jewish coinage and have proved extremely popular among collectors.

Some collectors try to match up ancient coins with the same symbols as the modern ones, making for an interesting and historical collection or exhibit.

The first coins struck were in aluminum and they were of 25 mils denomination, and were produced in 1948. In 1949, 25 mils were again minted, along with other denominations called the "pruta" coins. In 1957, a new series of coins were produced and these were called the "agora" coins.

On the whole, the mintages of Israel coins are small in comparison with those of other countries. The 1965 issues have been previously mentioned and the 25 mils of 1948, the first year, had a mintage of 42,000.

Recent articles have mentioned many of the scarcest and rarest items. This information is valuable to the collector. In most of the cases, these pieces would not be of much advantage to the investor as they are not easily obtainable and once these articles are published, the price usually moves up rapidly.

The following coins, in my opinion, are worthy of consideration for investment—in the trade series.

*The 500 prutot of 1949 with 43,767 minted.

This piece is Israel's largest coin and also in the Crown series, and Crowns are among the most sought after in the foreign coins. It is interesting to note that these pieces were struck in the 1950's, although they are dated 1949. The fact that they are silver certainly enhances their appeal.

*The 1959—50 prutot, with a quarter of a million minted. With the reeded edge—

This is considered among the scarce and rare Israeli coins and if it is possible to obtain a few of these in choice condition, they would prove to be excellent property.

*The 1962—one agora, 5 agorot and 10 agorot, with the small date.

These coins are very difficult to obtain in Uncirculated condition and should even be obtained in other high-grade conditions if possible; as they are so scarce in top condition, these coins are excellent to hold as futures.

*The 1963—25 agorot, with 194,000 minted.

This coin also is difficult to obtain in Uncirculated condition. Please remember, as I have always stated in previous articles, condition is extremely important and the difference between a coin which is About Uncirculated and one Strictly Uncirculated can be considerable.

*The 1964—5 agorot, with only 21,451 produced.

This is an extremely small issue for any country and as more and more sets are made up over the years, this will be needed by all. It is the lowest of any of the Israel coins in mintage to date.

*The 1964—10 agorot, small date.

This is seldom seen in Uncirculated condition and is actually very rare. A dealer visiting the United States from Israel recently mentioned that he had never seen one of these strictly Uncirculated.

*Another item which should help the collector and add new adherents to the ranks of Israeli coin collectors is the new coin folder which has come on the market. This gives the collector an easier way of storing his coins and it has been found in the past that series which do have coin boards are more popular and have more collector—interest.

While the trade coins may not have the appeal of the commemoratives or the prooflike sets, there are still many thousands who collect coins by date; in fact, the collecting of coins by date has been a recent innovation, as in Europe and other parts of the world, coins have always been collected by "types" in preference to dates, but the countries are now following the American method of collecting. While "types" are still popular, there has been the added influx of the "date" collector.

I recommend that you purchase at least one of the Israeli catalogs now available. Here you will find the background and statistical information, varieties and minor details at your fingertips for ready reference. As Israel coins were only issued for twenty years, all of the information needed has been forthcoming, which is not the case in some other countries, where many years have elapsed before a numismatic reference was published.

In the last chapter, I will deal with paper money, tokens, medals, and the Palestinian coins, as well as the First day—First issue covers, which have made a terrific impact on the collecting world. Palestinian coins were long neglected and now with the mintage figures available, this series has had a revival of interest and a great many of the Israeli collectors do collect the Palestine Mandate coins.

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	60.00	
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	22.00	23.50
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	7.50	8.00	1939-S	18.50	19.50
1939-S	1.50	1.75	1949-P	7.00	7.35	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	26.00	27.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	7.00	7.35	1947-P	13.25	13.75
1941-D	.75	.90	1951-S	7.00	7.35	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	7.25	7.60	1948-P	65.00	67.50
1942-S	1.75	2.00	1955-P	34.00	35.00	1948-D	22.00	23.00
1943-P	.80	.95	1955-D	19.00	20.00	1949-P	15.50	16.25
1943-D	3.75	4.00	1955-S	10.00	10.50	1949-D	16.50	17.25
1943-S	3.75	4.00	1958-P	7.50	8.00	1949-S	23.50	24.50
1947-S	.75	.90	QUARTERS			1950-P	13.00	13.50
1948-S	.85	1.00				1950-D	13.00	13.50
1949-S	1.75	2.00				1951-P	12.75	13.25
1954-P	2.50	2.75				1951-D	13.00	13.50
1954-S	.90	.95	1932-P	21.00	22.00	1951-S	13.00	13.50
1955-S	9.00	9.50	1934-P	12.50	13.00	1952-P	12.75	13.25
1960-D sm	.90	1.00	1934-D	21.00	22.00	1952-D	12.50	13.00
NICKELS			1935-P	12.50	13.00	1952-S	15.50	16.25
			1935-D	15.00	15.75	1953-P	57.00	58.50
1938-P	2.50	2.75	1935-S	14.75	15.50	1953-D	12.50	13.00
1938-D	36.00	37.50	1936-P	12.50	13.00	1953-S	17.75	18.50
1938-S	63.00	65.00	1936-D	16.50	17.50	1954-P	12.50	13.00
1939-D	122.50	125.00	1936-S	19.00	20.00	1954-D	12.50	13.00
1939-S	19.00	20.00	1937-P	12.50	13.00	1954-S	17.25	18.00
1942-D	4.00	4.25	1937-D	13.25	13.75	1955-P	145.00	
1943-D	24.00	25.00	1937-S	155.00	160.00	1956-P	19.50	20.50
1944-S	6.25	6.50	1938-P	14.50	15.00	1957		

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878 8tf	0.416	12.50	13.00	230.00	-	240.00	1895-P	0.013	
1878 7tf	10.094	4.50	4.75	83.00		85.00	1895-O	0.450	190.00 200.00
1878 7/8tf		14.00	15.00	260.00	-	270.00	1895-S	0.400	350.00 + 375.00
1878-CC	2.212	12.75	13.25	260.00		270.00	1896-P	9.977	2.50 2.75 50.00 32.00
1878-S	9.774	3.50	3.75	74.00		75.50	1896-O	4.900	32.50 34.00 650.00 +
1879-P	14.807	2.75	3.00	54.00		56.00	1896-S	5.000	165.00 + 175.00
1879-CC	0.756	170.00	180.00				1897-P	2.823	5.00 5.25 97.00 + 99.50
1879-O	2.887	4.75	5.25	90.00		95.00	1897-O	4.004	25.00 26.50 475.00 +
1879-S	9.110	3.25	3.50	66.50		68.00	1897-S	5.825	8.25 8.75 160.00 170.00
1880-P	12.601	3.25	3.50	62.00		63.50	1898-P	5.885	3.25 3.75 68.00 70.00
1880-CC	0.591	50.00	52.00	900.00			1898-O	4.440	4.25 4.50 78.50 - 80.00
1880-O	5.305	4.00	4.75	77.50		80.00	1898-S	4.102	20.00 21.50 400.00 -
1880-S	8.900	2.75	3.00	52.00		54.00	1899-P	0.331	22.00 - 23.00 410.00 425.00
1881-P	9.164	3.50	3.75	68.00	+	72.00	1899-O	12.290	2.75 3.00 53.00 + 55.00
1881-CC	0.296	66.00	67.50	1200.00			1899-S	2.562	30.00 31.50 560.00 +
1881-O	5.708	2.75	3.00	53.50		55.00	1900-P	8.831	3.00 3.25 58.00 60.00
1881-S	12.760	2.75	3.00	51.00	+	52.50	1900-O	12.590	2.75 3.00 56.00 58.00
1882-P	11.101	3.00	3.25	57.50		60.00	1900-S	3.540	20.00 + 21.00 400.00 +
1882-CC	1.133	24.50	26.00	465.00	+	490.00	1901-P	6.963	60.00 62.50
1882-O	6.090	2.60	2.75	54.00		56.00	1901-O	13.320	2.75 3.00 56.00 57.50
1882-S	9.250	2.75	3.00	53.50		55.00	1901-S	2.284	21.50 22.50 425.00 +
1883-P	12.291	2.60	2.75	55.00		57.00	1902-P	7.995	6.00 6.50 115.00 120.00
1883-CC	1.204	23.50	25.						

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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(1) 45-P (10) 56-D
(1) 46-P (1) 56-P
(1) 48

the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 41

October 11, 1968

Single copy price: \$1.00

PRICES EDGE LOWER—DIMES THRU HALVES MORGAN AND PEACE DOLLARS REGISTER MOST OF THE GAINS

The Market in Depth

ALLEN HARRIMAN

Nearly every date in both the Roosevelt and Franklin series has been offered for sale this past week—with numerous ask levels edging lower as dealers compete with one another to encourage sales of their rolls. This same availability extends into the Washingtons—but fewer dates in the quarters are offered (mostly the "common" date rolls after 1955). The late date and lower to medium priced Jeffersons are also offered rather frequently, although the higher-priced rolls in this series are still in considerable demand.

In most cases, the ask prices have been lowered only a dollar or so—and many dealers and investors appear to be seizing this opportunity to fill in the gaps in their inventories. The Roosevelt dimes, in particular, seem to be almost completely represented on recent selling lists. Even the key dates are available (but not at lower prices). Most of these rolls in all three of the silver series are being consigned to teletype dealers by investors who are in the mood to take the rather substantial profits which have been gained in recent months. The profits thus realized will basically be put right back into the market. But into which area of the market?

Aside from silver dollar rolls and singles—which are already on the move—indications are that proof sets are again catching the investors eye. Quantity bidding at levels just below bid has been appearing more and more frequently in the past couple of weeks. And most bids have been unsuccessful. Proof sets prices have slipped to very attractive levels—especially such dates as 1954 and 1956 thru 1960. Some of these issues are currently available at just over half of the high ask levels registered last spring. You can be sure that the new life soon to be pumped into the proof set market by the coming 1969 set will have its effect on all other issues.

Along another line, here is a quick rundown on the current ask ranges for rolls of 1968-S proof coins:

Cents	\$ 45 - \$ 50	Quarters	\$150 - \$155
Nickels	\$ 50 - \$ 55	Halves	\$140 - \$145
Dimes	\$240 - \$250		

This Week's Market

CENTS: Again the Lincolns are nearly unchanged—with the usual light and scattered bidding. Single BU sets ('41 to date) are bid now at \$17.

NICKELS: Early date and key Jeffersons are strong; Wartime and later rolls are plentiful and priced slightly lower.

- 1938D (J) - Bid moves up to \$160
- 1939S - Very hard to locate; bid now \$340
- 1942D - Up another \$5; bid \$230
- 1942P (II) & 1942S - Both move \$5 lower
- 1943D - Bucking the Wartime trend; sales as high as \$140
- 1950D - Transactions at a higher \$450

DIMES: Several Mercury rolls and nearly half of the Roosevelts edge lower in obvious profit-taking. The four "key" rolls remain firm.

- 1946S - Available now at \$48
- 1947D - Sharp decline; sales as low as \$45
- 1949D - Available now at \$92.50
- 1950P & D - These two also move lower

1955D - Sales as low as \$44

1958P - The only "plus" sign; bid now \$13.85

QUARTERS: Prices in the Washingtons are mixed—but the "minus" signs outnumber the "pluses".

1946D - Offered now at \$100

1948D - Up slightly; strongly bid at \$83

1955P & D - Both rolls edge forward

1956P & D - Both are offered for less

HALVES: Here too we find over half the issues with lower ask levels.

1948P - Available at \$170

1949P - Available at \$415

1949D - Available at \$350

1950P - Available at \$290

1950D - Sales at a lower \$230

1953S - Available at \$81.50

1956P - Sales at a lower \$59

DOLLARS: Most of this week's gains are recorded by the rather active Morgan and Peace dollar series.

1887S - Bid moves up to \$220

1889O - Bid moves up to \$200

1892O - None offered to bidders at \$265

1900S - A scarce roll; bid at \$415

1901S - Also scarce—bid now \$450

the COIN DEALER
newsletter

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THE COIN DEALER NEWSLETTER

reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

**HOW TO USE THE COIN DEALER
NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

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GEORGE W. HAYLINGS

Socialism and the social welfare state is based on spending and more spending. Of course the true socialist state, where the government is in complete control of the people . . . as in the Soviet Union and the satellite iron curtain countries. Monetary problems and spending then are no longer the problems of the people. Spending then is by the government for defense projects and for export and for anything it wants. The people have no say then. As long as we have a creeping type of socialism in many countries of the world we are going to have monetary problems. There will be devaluations, inflation and changes in the silver and gold picture. It is all a part of the giant unfolding picture or plan that is a part of this decade.

One of the problems in the coin investment . . . and we have always had it . . . is the SELLING of the coin investment at the particular time we want to dispose of our holdings. As in the real estate market we find a lack of liquidity. One of the advantages of the stock market is the ability to sell quickly at a moment's notice! Not so in the coin investment. Usually the coin investor wants to unload at the wrong time . . . and there is a wrong time in the selling of coins. This would be the time AFTER the price has peaked and prices are on the way downward. Even if a coin has reached a peak and has leveled off and is doing nothing . . . it will be hard to sell. And when an issue starts to drop in price too many try to unload and it is impossible to sell. Not so in the stock market. There always seems to be someone who will buy your stock . . . even though it is dropping in price! I could never understand this. By the time there is a fair market again for the material you are trying to sell the prices have dropped considerably. There is a saying that one can always sell coins if his asking price is attractive but this is not completely true. There is a time . . . soon after the peaking and when the drop commences that nobody wants your coins . . . even if the price is attractive. Evidently most investors and dealers find the investment still too new and strange to them . . . they want to wait and find out where the price is going . . . before they buy or invest further in that material in question. So . . . there is a period of time . . . and it is a troublesome period . . . when one cannot give away his coins! This is bad if one needs money quickly. How soon one can start to sell again depends on the extent of the drop and how nervous the buyer is about the drop. No sales will usually take place until the trade adjusts to the lower prices. It is something to remember and one should always have part of his coin investment in a "ready cash" fund . . . or a "standby" fund. This is money he should have on hand to tied him over should he need money from his coin investment during one of these slump periods. Then too . . . it is wise to have some money that is liquid as one can pick up some bargains at this particular time.

As I said in one of my recent items, play it carefully in this investment when you are considering any issue that is less than ten years old. Remember . . . to have any degree of stability in your coin investment your coins should have a maturity level of at least ten years! Recent vintages are hard to analyse. A coin that is ten years old has been through a lot of ups and downs and a lot of speculation . . . it has a price history of sorts . . . and a coin adviser can project ahead with some accuracy at this stage of the game.

The silver coins that are being melted at this time makes one feel rather disturbed. I would imagine that the coin

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	33.00	34.00	58.3	105.00	110.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	44.00	46.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	95.00	97.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	28.00	29.00	119.0	87.50	90.00	87.5	67.50	70.00	41.3	200.00	210.00	12.6	100.00	110.00
1936-D	40.6	40.00	42.00	24.4	85.00	87.50	16.1	*		5.4	*		4.3	*	
1936-S	29.1	54.00	56.50	14.9	105.00	110.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	27.00	28.00	79.5	85.00	87.50	56.9	62.50	65.00	19.7	190.00	200.00	9.5	145.00	155.00
1937-D	50.4	31.00	32.50	17.8	85.00	87.50	14.1	195.00	215.00	7.2	340.00	365.00	1.8	*	
1937-S	34.5	34.00	36.00	5.6	170.00	175.00	9.7	175.00	185.00	1.7	*		2.1	*	
1938-P	156.7	34.00	35.00	19.5	46.00	47.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D	20.0	53.00	55.00	5.4	160.00	165.00	5.5	325.00	340.00	NM			.5	*	
1938-D buff	NM			7.0	85.00	87.50	NM			NM			NM		
1938-S	15.2	67.00	69.00	4.1	170.00	175.00	8.1	220.00	235.00	2.8	*		NM		
1939-P	316.5	22.00	23.00	120.6	41.00	42.00	67.7	70.00	72.50	33.5	125.00	130.00	6.8	115.00	125.00
1939-D	15.2	122.00	126.00	3.5	*		24.4	67.50	70.00	7.1	250.				

SINGLES**MARKET CLOSING PRICES (Retail)**

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.00	1924-D	5.258	1.75	5.00	55.00	175.00
1913-D(I)	5.337	1.50	4.00	8.50	20.00	1924-S	1.437	4.00	10.00	120.00	650.00
1913-S(I)	2.105	3.00	7.50	12.50	28.50	1925-P	35.565	.35	1.00	4.50	22.50
1913-P(II)	29.858	1.00	2.00	3.50	12.50	1925-D	4.450	2.50	8.50	60.00	200.00
1913-D(II)	4.156	12.50	20.00	35.00	65.00	1925-S	6.256	1.50	4.50	37.50	225.00
1913-S(II)	1.209	25.00	37.50	65.00	95.00	1926-P	44.693	.35	.75	2.00	11.00
1914-P	20.665	1.25	2.75	8.00	20.00	1926-D	5.638	1.75	7.00	50.00	250.00
1914-D	3.912	12.50	22.50	42.50	87.50	1926-S	.970	3.50	15.00	100.00	425.00
1914-S	3.470	2.00	5.00	16.50	47.50	1927-P	37.981	.35	.75	2.50	10.00
1915-P	20.987	.85	2.50	7.00	18.50	1927-D	5.730	.75	2.00	14.00	42.50
1915-D	7.569	2.50	5.00	25.00	60.00	1927-S	3.430	.60	2.50	35.00	185.00
1915-S	1.505	6.00	12.50	40.00	125.00	1928-P	23.411	.35	.75	2.00	10.00
1916-P	63.498	.50	1.25	4.00	13.50	1928-D	6.436	.50	1.25	5.00	14.50
1916-D	13.333	1.25	2.25	13.50	50.00	1928-S	6.936	.40	.85	7.50	37.50
1916-S	11.860	1.25	2.50	15.00	60.00	1929-P	36.446	.35	.75	2.00	9.00
1917-P	51.424	.50	1.25	3.75	19.50	1929-D	8.370	.50	1.25	4.50	17.50
1917-D											

SINGLES

MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	1850.00	2750.00	1882	38.581	.65	2.25	8.00	22.00
1857	17.450	3.25	6.00	20.00	85.00	1883	45.598	.65	2.25	8.00	21.50
1858	24.600	4.00	7.50	25.00	95.00	1884	23.262	1.25	4.00	10.00	26.00
1859	36.400	2.00	5.00	20.00	87.50	1885	11.765	2.25	7.00	17.50	42.50
1860	20.566	2.25	5.00	14.00	55.00	1886	17.654	1.25	4.00	13.50	37.50
1861	10.100	5.50	11.00	22.50	85.00	1887	45.226	.35	1.75	6.50	17.50
1862	28.075	1.50	3.25	8.50	25.00	1888	37.494	.35	2.00	6.50	19.00
1863	49.840	1.35	3.00	7.50	25.00	1889	48.869	.35	1.75	5.00	17.50
1864 (CN)	13.740	3.50	9.00	12.50	55.00	1890	57.183	.35	1.75	4.50	17.50
1864 (B)	39.233	1.75	5.25	18.00	47.50	1891	47.072	.35	1.75	4.50	16.50
1864-L	-----	15.00	42.50	85.00	250.00	1892	37.650	.35	2.00	4.50	19.00
1865	35.429	1.50	4.75	15.00	35.00	1893	46.642	.35	1.75	4.50	16.50
1866	9.827	7.00	20.00	50.00	110.00	1894	16.752	1.25	4.25	12.50	37.50
1867	9.821	6.50	19.00	50.00	100.00	1895	38.344	.30	1.25	4.50	16.50
1868	10.267	7.50	21.50	52.50	135.00	1896	39.057	.30	1.25	4.50	17.00
1869/8	-----	37.50	75.00	250.00	700.00	1897	50.466	.30</			

MARKET CLOSING PRICES CIRCULATED ROLLS

BID	ASK	BID	ASK	BID	ASK			
CENTS		DIMES		HALVES				
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	60.00	62.50
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	23.00	24.00
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	7.50	8.00	1939-S	18.50	19.50
1939-S	1.50	1.75	1949-P	7.00	7.35	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	26.00	27.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	7.00	7.35	1947-P	13.25	13.75
1941-D	.75	.90	1951-S	7.00	7.35	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	26.00	27.00	1948-P	67.50	70.00
1942-S	1.75	2.00	1955-P	35.00	36.00	1948-D	22.00	23.00
1943-P	.80	.95	1955-D	19.00	20.00	1949-P	15.50	16.25
1943-D	3.75	4.00	1955-S	10.00	10.50	1949-D	16.50	17.25
1943-S	3.75	4.00	1958-P	7.25	7.75	1949-S	23.50	24.50
1947-S	.85	1.00	QUARTERS		1950-P	13.00	13.50	
1948-S	.85	1.00			1950-D	13.00	13.50	
1949-S	1.75	2.00			1951-P	12.75	13.25	
1954-P	2.50	2.75			1951-D	12.75	13.25	
1954-S	.85	1.00	1932-P	21.00	22.00	1951-S	13.00	13.50
1955-S	9.00	9.50	1934-P	12.50	13.00	1952-P	12.75	13.25
1960-Dsm	.90	1.00	1934-D	21.00	22.00	1952-D	12.50	13.00
NICKELS		1935-P	12.50	13.00	1952-S	15.50	16.25	
		1935-D	15.00	15.75	1953-P	57.00	58.50	
		1935-S	14.75	15.50	1953-D	12.50		

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES						ROLLS					
Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
MORGAN DOLLARS						MORGAN DOLLARS					
1878 8tf	0.416	12.50	13.00	230.00	240.00	1895-P	0.013				
1878 7tf	10.094	4.50	4.75	83.00	85.00	1895-O	0.450	210.00 +	220.00		
1878 7/8tf		13.50 -	14.00	260.00	270.00	1895-S	0.400	350.00	375.00		
1878-CC	2.212	12.75	13.25	260.00	270.00	1896-P	9.977	2.50	2.75	50.00	52.00
1878-S	9.774	3.50	3.75	74.00	75.50	1896-O	4.900	32.50	34.00	650.00	
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	165.00	175.00		
1879-CC	0.756	175.00 +	185.00			1897-P	2.823	5.00	5.25	97.00	99.50
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	25.00	26.50	475.00	
1879-S	9.110	3.25	3.50	66.00	67.50	1897-S	5.825	8.25	8.75	160.00	170.00
1880-P	12.601	3.25	3.50	62.00	63.50	1898-P	5.885	3.25	3.75	68.00	70.00
1880-CC	0.591	50.00	52.00	900.00		1898-O	4.440	4.25	4.50	78.50	80.00
1880-O	5.305	4.00	4.75	77.50	80.00	1898-S	4.102	20.00	21.50	400.00	
1880-S	8.900	2.75	3.00	52.00	54.00	1899-P	0.331	21.00 -	22.00	400.00	415.00
1881-P	9.164	3.50	3.75	68.00	72.00	1899-O	12.290	2.75	3.00	53.00	55.00
1881-CC	0.296	64.00 -	65.00	1200.00		1899-S	2.562	31.00 +	32.50	560.00	
1881-O	5.708	2.7									

DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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Bag of 1965 Half dollars paying \$1350.00

SELL . . .

BU roll Silver dollars (price per roll)

1903-O \$619.00

BU roll Half dollars (price per roll)

1957-D \$ 19.95

BU roll Quarters (price per roll)

1944-D \$100.00

1955-P \$ 50.00

BU roll dimes (price per roll)

1947-D \$ 59.75

1950-D \$ 48.00

BU roll Nickels (price per roll)

1945-S \$ 40.00

1945-P \$ 90.00

Postpaid

Phone for quick confirmation

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CONCLUSION
ISRAEL COINS
ANALYSIS PAGE 4

COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 42

October 18, 1968

Single copy price: \$1.00

PRICES MORE FIRM THIS WEEK

Buying Continues Silver Dollars again Record Greatest Gains

The Market in Depth

ALLEN HARRIMAN

Last week's overall downward trend in the ask levels for dimes, quarters and halves had already tapered off by mid-week. There are, of course, still some bargains to be found in these silver denominations, but last week's lower prices seem to be about as far as most dealers are willing to go to encourage sales. The only area still experiencing obvious profit-taking is the Franklin series—with several more "minus" signs scattered across the chart. Here, for the most part, prices are being lowered only a dollar or two—but the 1949-P roll can be picked up for around \$400 (not a bad price for this key roll which is often missing from roll sets) and the 1950-D roll is moving lower as the result of a collapsed promotion. Chances are this one will end up somewhere under \$200.

The 1950-D nickel roll is beginning to appear more and more frequently on "buying lists". It has been apparent for some time now that the \$440-\$450 level is rock bottom for this key roll—and waiting for an even better price has proven futile. This roll, as you know, has long been known as the barometer of the Jefferson series. Dealers and investors keep their eye on this roll as increased buying of 1950-D rolls almost certainly means a general upswing for all Jefferson. Nickels, as has been stated before, present many of the most attractive investment possibilities that are around today. Recent interest in the early key rolls has now expanded to include 1949-D, 1941-D, 1942-P (I) and 1951-D. There are other rolls which deserve just as much attention.

Rather substantial gains have been recorded by the scarce Morgan and Peace dollars—both BU singles and rolls. The scarcity of much of this material is dramatically illustrated by the fact that a \$100 or more increase in the bid level in a single week still doesn't bring even one roll into the market place. Though the Carson City dollars remain popular, uncertainty about the Treasury's release of their hoard keeps many buyers out of the "CC" market at the moment. However, the San Francisco and New Orleans rolls are "going to town".

This Week's Market

CENTS: A few minor gains have been recorded; the 1958-P roll seems to have caught the investors' eye.

NICKELS: The changes this week are all on the "up" side.

1938D (J) - Bid now at a higher \$162.50
1942P (I) - Up another \$2; bid \$42
1943D - Still edging higher; bid now \$140
1950D - Sales registered at a higher \$450
1951D & 1953S - Both rolls are in demand

DIMES: Only slight changes this week—buying is moderate.

1948P - Sales noted at a higher \$85
1954S - Traded at \$33
1955S Also up slightly; sales at \$25
1960P & 61P - These two edge lower

QUARTERS: Prices are mixed—with the scarce rolls receiving mild attention.

1937D - Seldom offered; bid now at \$350
1941D - Bid up \$15; now \$125
1943S - Bid level moves up to \$150
1950P & D - Both issues move slightly lower

1955D - Sales at a lower \$140

the COIN DEALER
newsletter

Vol. VI No. 42 October 18, 1968

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PUBLISHER Orvil L. Payne

EDITOR Allen Harriman

STAFF COLUMNIST
George W. Haylings

CIRCULATION MANAGER
Robert Evans

GRAPHICS Dale W. Hall
Darcy H. Hall

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES:

ONE YEAR: \$25.00

THREE MONTHS: \$7.50

SINGLE COPY: \$1.00

GEORGE W. HAYLINGS

Recently the case of a forged painting has been in the news. There was a follow-up article that indicated that there were a lot of phony masterpieces in the Los Angeles area (where this happened). The Dep. Atty. Charles O'Brien claimed that many of these works would have been sold to victims were it not for "constructive notice" to potential art buyers to beware of such purchases. Whenever we find an investment that is growing too fast we are apt to find such worries. We have had them in the coin hobby. We must continue to institute systems and publicity that will force such counterfeiters to leave the field.

Have you ever wondered why Friday the 13th is supposed to be unlucky? One of the reasons is that Friday is believed to have been the day of the week when Eve tempted Adam with the apple, thus making Friday an inherently evil day. The number "13" has a bad reputation because . . . supposedly . . . in the dawn of civilization, when man was trying to learn a method to count, he added together his fingers and two feet for a total of 12. The next number . . . 13 . . . represented the unknown. While I am on the subject . . . secure one of the dollar bills and do a bit of checking. You

MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	Min.	BID	ASK	Min.	BID	ASK	Min.	BID	ASK	Min.	BID	ASK	Min.	BID	ASK
1935-P	245.4	33.00	34.00	58.3	105.00	110.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	44.00	46.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S	38.7	95.00	97.50	10.3	220.00	240.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-P	309.6	28.00	29.00	119.0	87.50	90.00	87.5	67.50	70.00	41.3	200.00	210.00	12.6	100.00	110.00
1936-D	40.6	40.00	42.00	24.4	85.00	87.50	16.1	*		5.4	*		4.3	*	
1936-S	29.1	54.00	56.50	14.9	105.00	110.00	9.2	225.00	250.00	3.8	*		3.9	*	
1937-P	309.2	27.00	28.00	79.5	85.00	87.50	56.9	62.50	65.00	19.7	190.00	200.00	9.5	145.00	155.00
1937-D	50.4	31.00	32.50	17.8	85.00	87.50	14.1	195.00	215.00	7.2	350.00 +	365.00	1.8	*	
1937-S	34.5	34													

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

NUMISMATICS TAKES A LONG, HARD LOOK AT ISRAEL

By Maurice M. Gould
(Conclusion)

There is a new concept in hobby collecting called First day—First issue covers, which combines philately and numismatics.

Recently covers were produced for the first time for Israel and these met with the most gratifying response in the collector world. When the Israel government heard of the new hobby, they were most enthusiastic and both the stamp and coin divisions of the government cooperated fully and as a result, 1,050 sets of covers were produced for Israel, dated on the first day of issue of the new Israel 1968 Specimen coin sets, February 20, 1968.

With the help of the government beautiful stamps were selected—a 15 agorot, showing the Symbol of Victory with attached tab "Be strong and of good courage;" the 12 and 15 agorot with ancient Scrolls of the Law on gold and silver backgrounds; and 12 and 18 agorot with native animals—the ibex and caracal; and a 15 agorot commemorating the tenth anniversary of the Balfour Declaration with portrait of Dr. Chaim Weizmann. The covers were postmarked in Jerusalem.

The coins in the six covers are—the 50 agorot, the 25 agorot, the 10 agorot, the 5 agorot and the one agorot and the one pound. The coins used were all taken from the Israel 1967 Specimen Sets.

The astounding demand for these covers triggered a complete sellout in a few days. The sets sold at \$18 per set and a month later the company who produced them offered \$23 to buy them back and at the present time, they are offering \$28.50.

If you can obtain any of these Fd-Fi sets, I suggest you do so. I feel they will reach a \$50 plateau before too long a period has elapsed.

These covers are produced by the 99 Company of Capistrano Beach, California and they are planning other Israel covers for 1969.

A Star of David appears in the panel area on the obverse of the cover, making it an unusual and beautiful cover, and the postmarks are excellently done as they were done by the government in Jerusalem.

This new hobby is one which bears watching!

The State medals of Israel are actually wonderful works of art. Most of them have been designed by Israelis, with the exception of two designed by the world famous Paul Vincze of England.

The first, the Rothschild medal, issued in 1966 and the Balfour Declaration medal issued in 1967, were well received all over the world.

One group of medals provides an introduction to the City coins of ancient Israel, as each one bears a replica of an ancient coin connected with the site of a modern city, while the reverse symbolizes a familiar aspect of the city as it is today.

Among the subjects covered in the State medals are—the B'Nai B'rith, Kadman Numismatic Museum, S.S. Shalom, Masada, as well as many others. Some of them were issued for presentation at various events and at a later period offered for public sale.

For those of you who enjoy medal collecting, I can highly recommend them, but my findings over the years have been that medals on the whole are a poor investment. At present there is a craze in this field, but one knows how long it will continue. Most of the medal issues are small and of course this is of some benefit to those that own them, but for many years, medals of which only 50 or 100 were issued, were begging on the market.

With the great interest in all phases of Israeli numismatics, tokens of all sorts, fractional currency and other unusual material, including errors, are starting to come into demand. Now is the time to obtain many of these pieces as there are comparatively few collectors as yet who have entered the exonomist field. If you can obtain any unlisted material, so much the good, as eventually these pieces will be listed and be in demand.

An example is the Tel Aviv Cooperative and the Shelow Transport Cooperative in paper and Airline Tokens in plastics. These items, when described and listed, can go nowhere but up in value. There are also bus tokens, transportation tokens of various sorts, Tel Aviv emergency money and even small bills which were used in the tramways in Palestine.

Over the years I have found that the time to get bargains in numismatics is to pick the fields which are lethargic or in which there is very little interest. In this way you can many times get material at your own prices. Then, when interest is shown in this series, you are in an excellent position with what you have already obtained. Eventually every series has a period of popularity. Today, even OPA tax tokens are collected. You may have heard the expression—"The junk of today is the treasure of tomorrow," and this so aptly describes the situation with the Israeli coins.

Palestine

The Palestinian paper currency is mostly scarce or rare and not too easily obtainable. The Palestinian coinage started with the year 1927. All of the denominations of this year were produced in fairly substantial quantities and are easily available.

One item of unusual interest in these coins of Palestine is that the word "Palestine" appeared on all coins in three languages—Hebrew, English and Arabic.

The date 1947 does appear in the mint figures in the denominations of one, two five and ten mils. These coins were never released and eventually were melted down.

It is extremely difficult to make up a complete set of Palestinian coins in Uncirculated condition and even the common dates in choice condition will eventually be good property for use as "type" coins.

The 50 and 100 mils were struck in silver and among the 100 mils are the following small mintages: 1931- 250,000
1933 - 500,000 1934 - 200,000. The 1931 is considered the scarcest date.

In the 50 mils, the 1931 issue—500,000; while the 1934 with 398,861 is the scarcest item in this series.

In the 20 mils, 1933 has a mintage of 250,000; the 1934 - 125,000; the 1935 - 575,000; 1940 - 200,000; 1941 - 100,000. The 1934 and 1941 are by far the most difficult to obtain.

In the 10 mils, both 1934 and 1935 have a mintage of 500,000 each; the 1941 - 400,000; 1942 - 600,000. None of these are real scarce.

The 5 mils has a 500,000 mintage in 1934; and 400,000 in 1941.

The 2 mils has approximately a million or more issued each year and the 1 mil, an issue of 704,000 in 19

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	60.00	62.50
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	23.00	24.00
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1940-S	7.50	8.00	1939-S	18.50	19.50
1939-S	1.50	1.75	1949-P	7.00	7.35	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	28.00	29.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S	7.00	7.35	1947-P	13.25	13.75
1941-D	.75	.90	1951-S	7.00	7.35	1947-D	13.00	13.50
1941-S	.75	.90	1954-S	7.25	7.60	1948-P	70.00	72.50
1942-S	1.75	2.00	1955-P	35.00	36.00	1948-D	22.00	23.00
1943-P	.80	.95	1955-D	19.00	20.00	1949-P	15.75	16.25
1943-D	3.50	3.75	1955-S	10.00	10.50	1949-D	16.50	17.25
1943-S	3.50	3.75	1958-P	7.25	7.75	1949-S	23	

MARKET CLOSING PRICES BU SILVER DOLLARS

SINGLES					ROLLS				
Mint.	BID	ASK	BID	ASK	Mint.	BID	ASK	BID	ASK
MORGAN DOLLARS					MORGAN DOLLARS				
1878 8tf	0.416	12.50	13.00	230.00	240.00	1895-P	0.013		
1878 7tf	10.094	4.50	4.75	83.00	85.00	1895-O	0.450	225.00 +	
1878 7/8tf		13.50	14.00	260.00	270.00	1895-S	0.400	425.00 +	
1878-CC	2.212	12.75	13.25	260.00	270.00	1896-P	9.977	2.50	50.00
1878-S	9.774	3.50	3.75	74.00	75.50	1896-O	4.900	38.00 +	40.00
1879-P	14.807	2.75	3.00	54.00	56.00	1896-S	5.000	180.00 +	
1879-CC	0.756	180.00 +				1897-P	2.823	5.00	5.25
1879-O	2.887	4.75	5.25	90.00	95.00	1897-O	4.004	28.00 +	29.00
1879-S	9.110	3.25	3.50	66.00	67.50	1897-S	5.825	8.25	8.75
1880-P	12.601	3.25	3.50	62.50	64.00	1898-P	5.885		

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"DEALS" BUYING OR SELLING ISRAEL COMMEMORATIVE COINS. FIRM QUOTATIONS ALWAYS.

INVESTMENT POTENTIAL? TAKE A LOOK AT THE MINTAGES!

Example: LARGEST MINTAGE ISRAEL SILVER COMMEMORATIVE
1955 INDEPENDENCE COIN . . . 100,000

SMALLEST MINTAGE ISRAEL SILVER COMMEMORATIVE
1963 SEAFARING COIN UNC. 6,000
PROOF 4,000

PAYING \$190.00 EACH 1963 SEAFARING PROOF

WORLD'S LARGEST DEALER IN ISRAEL COINS

HENRY J. BERUBE

NEW ENGLAND COIN CO., INC.

the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 43

October 25, 1968

Single copy price: \$1.00

SILVER DOLLARS CONTINUE GAINS

The Market in Depth

ALLEN HARRIMAN

Many ask prices slip lower in the Franklin, Washington and Roosevelt series as the demand for most dates just isn't there at the moment. In the Franklins what in many instances were bid prices are now ask. The same goes to a lesser extent for the Washingtons and Roosevelts.

Proof sets too find at the moment a lack of bidding. Except for the 1968-S trading hands as low as \$12.49 and \$12.75 very few other sets find a buyer even with a lower ask price. The 1964 set goes begging at prices ranging from \$9.10 down to \$8.95. The 1961-62-63 sets have offerings now below \$5.00. The 1959 set can be picked up in the low \$8.00 range and the 1960 and 1957 set in the low \$6.00's. Certainly the sets can't go much lower. It would seem that casual accumulation now will pay off big for the next raise that is sure to come.

On what might be considered the brighter side silver dollars remain firm. Much higher bids for the 1883-S, 1884-S, and 1894-O BU rolls bear no fruit. For even common date rolls such as the 1923-P it takes on increase in the bid to produce a sale. In fact the recent drop in the silver price seem to have little effect on BU dollar rolls.

The price drop in silver has however affected bags of common silver coins held for their silver content. Where bid prices have been ranging as high as 15% over face the bid is now 11%. This dip however could prove a windfall for those investors who want to get in at a lower level.

This Week's Market

CENTS:

Very little activity; virtually unchanged.

NICKELS:

Slight changes only; prices generally firm.

- 1938S - Available at \$170
- 1950P - Available at \$70
- 1950D - Bid at \$450 with no sales
- 1953S - Bid at \$16
- 1958P - Bid at \$10

the COIN DEALER
newsletter

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MARKET CLOSING PRICES

BU ROLLS

* Refer to "Early Singles" of THIS WEEK'S MARKET

	CENTS			NICKELS			DIMS			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	33.00	34.00	58.3	105.00	110.00	58.8	100.00	105.00	32.5	210.00	220.00	9.2	100.00	110.00
1935-D	47.0	44.00	46.00	12.1	250.00	275.00	10.5	*	*	3.8	*	*	3.0	*	*
1935-S	38.7	95.00	97.50	10.3	220.00	240.00	15.8	300.00	325.00	3.7	*	*	3.9	*	*
1936-P	309.6	28.00	29.00	119.0	87.50	90.00	87.5	67.50	70.00	41.3	220.00	210.00	12.6	100.	

SINGLES

MARKET CLOSING PRICES (Retail)

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well-struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
BUFFALO NICKELS											
1913-P(I)	30.993	.75	1.50	3.00	8.00	1924-D	5.258	1.75	5.00	55.00	175.00
1913-D(I)	5.337	1.50	4.00	8.50	20.00	1924-S	1.437	4.00	10.00	120.00	650.00
1913-S(I)	2.103	3.00	7.50	12.50	28.50	1925-P	35.565	.35	1.00	4.50	22.50
1913-P(II)	29.858	1.00	2.00	3.50	12.50	1925-D	4.450	2.50	8.50	60.00	200.0

SINGLES**MARKET CLOSING PRICES (Retail)**

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YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT-AGE	GOOD	FINE	EXTRA FINE	BU
FLYING EAGLE & INDIAN CENTS											
1856	-----	650.00	1500.00	1850.00	2750.00	1882	38.581	.65	2.25	8.00	22.00
1857	17.450	3.25	6.00	20.00	85.00	1883	45.598	.65	2.25	8.00	21.50
1858	24.600	4.00	7.50	25.00	95.00	1884	23.262	1.25	4.00	10.00	26.00
1859	36.400	2.00	5.00	20.00	87.50	1885	11.765	2.			

MARKET CLOSING PRICES CIRCULATED ROLLS

CENTS			DIMES			HALVES		
BID	ASK		BID	ASK		BID	ASK	
1936-S	3.00	3.50	1938-D	17.00	18.00	1937-D	60.00	62.50
1938-D	7.50	8.00	1938-S	9.50	10.00	1937-S	23.00	24.00
1939-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	7.50	8.00	1939-S	18.50	19.50
1939-S	1.50	1.75	1949-P	7.00	7.35	1946-D	23.00	24.00
1940-D	.95	1.10	1949-S	28.00	29.00	1946-S	13.00	13.50
1940-S	.75	.90	1950-S					

MARKET CLOSING PRICES BU SILVER DOLLARS

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Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK	
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1878 7tf	10.094	4.50	4.75	83.00	85.00	1893-O	0.450	225.00			
1878 7/8tf		13.50	14.00	260.00	270.00	1893-S	0.400	425.00			
1878-CC	2.212</										

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COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. VI No. 44

November 1, 1968

Single copy price: \$1.00

DOLLARS STRONG; OTHER SERIES MIXED

Selective Buying is Noted Across Entire Market

The Market in Depth

ALLEN HARRIMAN

Selective buying is evident across the entire market—yet, in general, it has been a buyers market for a few weeks now and bidders are taking advantage of the situation. Instead of raising the bid level day by day (as was done during the several months just past) buyers are again taking their time—and offering to pay just a little less. Many of these slightly lower bids are now successful—and when they are not, the bidder waits a day or two and tries again. All of this, of course, is the direct result of the strides made by most rolls during recent months.

There are those—dealers, investors, collectors—who appear overly concerned when there is a lessening of an upward trend. Still, a little thought on the subject should point

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1935-P	245.4	33.00	34.00	58.3	105.00	1									

the COIN DEALER newsletter

INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

A LONG LOOK AT THE JEFFERSONS

Editors Note: There are currently many excellent buys in the Jefferson nickel series and the Newsletter is pleased to present the following in depth analysis. Here is a chance for the astute investor to broaden his knowledge and confirm his opinions on the "best buys" in this "series with a future".

1938-P (19,515,365)

Through 1954 this roll was easily available at just over double face; in 1956 the price had edged up to \$8 and in 1958 rolls were tagged at \$15. After this, an impressive 400% jump was recorded with the price leveling at \$60 in 1960. A mild adjustment saw the price settle at \$45 just before the "big push" of 1963-64. During this peak market period, rolls were traded as high as \$110—yet by mid-1967 rolls were again offered

1939-D (3,514,000)

This is a scarce roll. The price tag was \$4 even in the year of issue (not a common occurrence then as it is now)—and by 1942 a roll would easily fetch \$18-\$20. From early in 1946 when the price jumped to \$50, this roll edged up slowly; to \$85 in 1954; then to \$145 in 1956—and to \$225 in 1957. By mid-1959, everyone was trying to buy and the price was \$700. A fantastic one-year gain in 1960 saw the price settle at \$1600! The 1961 "adjustment" brought the tag back down to a still healthy \$1200—yet sales were recorded at the all-time high of \$2350 by 1964. Rolls were occasionally available earlier this year at around \$950—with the bid now at \$27 per coin or \$1080 per roll. Most investors do not attempt to locate full rolls of this scarce issue—but, rather, settle for choice singles. (Once in a while, a batch of ten or fifteen pieces will

MARKET CLOSING PRICES CIRCULATED ROLLS

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